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SEVENTH ANNUAL REPORT

OF THE

State Corporation Commission

OF

VIRGINIA

FOR THE

Year Ending December 31, 1909

General Report and Statistics
(Reports and Statistics of Canals, Railroads, Electric Railways and other Corporate Companies are for Fiscal Year Ending June 30, 1909)

In an appendix separately bound will be found all of the general orders, rules, regulations and requirements heretofore adopted by the Commission, which are published in accordance with the constitutional requirement, as part of the report. These general orders are entitled, Rules and Regulations Relating to Storage, Demurrage and Car Service in Virginia; Rules and Regulations Governing Transportation of Explosives; Virginia Classification No. 1 and Exception Sheets with Freight Tariffs; and Tariffs, Rules and Classifications Governing Express Companies.

RICHMOND
DAVIS BOTTOM, SUPERINTENDENT OF PUBLIC PRINTING
1910

144115

State Corporation Commission

ROBERT R. PRENTIS, CHAIRMAN

JOSEPH E. WILLARD

WILLIAM F. RHEA

RICHARD T. WILSON, CLERK

CLERKS AND EMPLOYES.

T. G. STRACHAN.....Assistant Clerk.
E. E. CONE.....Statistical Clerk.
N. W. ATKINSON.....Assessment Clerk.
BERTRAM CHESTERMAN.....Bank Statistics.
SAM. W. BIGGER.....Bailiff.
D. H. DRUM.....Additional Clerk.
D. Q. BRIDGES.....Additional Clerk.
W. W. DUNFORD.....Official Stenographer.
C. G. WHEATLEY.....Stenographer.
R. F. REYNOLDS.....Stenographer.
AUBREY FOLKES.....Messenger.
D. T. COLLEY.....Janitor.

TABLE OF CONTENTS

Letter of Transmittal v
Rules of Practice and Procedure Before the State Corporation Commission... 1
Leading Matters Disposed of by Formal Orders of Commission 4
List of State Banks 68
Miscellaneous Bank Statistics 81
List of Charters, issued during year 1909 82
List of Charter Amendments, issued during year 1909 104
List of Mergers, issued during year 1909 112
List of Revivals, issued during year 1909 112
Classified List of Charters 113
Foreign Corporations 122
Taxable Values of Public Service Corporations 128
Taxable Values of Public Service Corporations in Cities, Towns, and Counties.. 187
Canal Companies, detailed operating reports as of June 30, 1909 217
Steam Railroads, detailed operating reports as of June 30, 1909 222
Steam Railroads—Statistical Tables 1040
Electric Railways, detailed operating reports as of June 30, 1909 1162
Electric Railways—Statistical Tables 1313
Mining and Lumber Railroads, reports of 1342
Railroad Corporations Not Yet Engaged in Business 1347
Steamboat and Steamship Companiès, reports of 1354
Express Companies, reports of 1361
Sleeping Car Companies, reports of 1363
Telephone and Telegraph Companies, reports of 1364

SEVENTH ANNUAL REPORT

OF THE

State Corporation Commission

OFFICES OF THE STATE CORPORATION COMMISSION,
CITY OF RICHMOND, *December 31, 1909.*

TO THE HONORABLE CLAUDE A. SWANSON,
Governor of Virginia.

SIR:

We have the honor to transmit herewith the seventh annual report of the State Corporation Commission for the year 1909, together with the documents deemed pertinent thereto.

The report will be found to contain the rules of practice and procedure before the Commission; the leading matters disposed of by formal orders; opinions; assessments of the visible property of public service corporations; list of charters granted, amended and revoked; banking statistics; and statistical tables compiled from the operating reports of the railroad companies and other public service corporations.

An appendix, separately bound, will also contain all of the general orders, rules, regulations and requirements heretofore adopted by the Commission, which are published in accordance with the constitutional requirement, as part of this report.

These general orders are entitled, Rules and Regulations Relating to Storage, Demurrage and Car Service in Virginia; Regulations for the Transportation of Explosives; Virginia Classfication No. 1 and Exception Sheets, with Freight Tariffs; Tariffs, Rules and Classifications Governing Express Companies; and Rates for Telegraph Companies in Virginia.

The regulations for the transportation of explosives have been amended in many particulars and made to accord with the regulations recently prescribed by the Interstate Commerce Commission, upon the recommendation of the Bureau for the Safe Transportation of Explosives and Other Dangerous Articles. These regulations are the result of careful and scientific study of the causes of past accidents occurring during the transportation of explosives, and were recommended by experts who have given careful study and thought to the subject.

MINERAL LANDS.

During the past year Commissioner Rhea has given special attention to the assessment of mineral lands, and with the inadequate means at his disposal has secured results which are gratifying. It is believed that if the Legislature about to convene will make a proper appropriation, still better results can be obtained during the next year.

FOREIGN CORPORATIONS.

The Clerk of the Commission has given special attention to the domestication of foreign corporations doing business in Virginia, with the view of requiring them to pay all fees required by the Virginia statutes. It is frequently difficult to determine whether such corporations are protected against the State levies by the commerce clause of the United States Constitution, and much time and labor have been expended in the study of the legal question which arises in almost every case. The diligence of the Clerk has undoubtedly added materially to the revenues of the State.

Many letters have been received asking for constructions of our State law governing corporations, and all have been replied to as promptly and as definitely as possible.

RAILROADS.

We believe that there is less friction between the railroad corporations and the general public at the present time than has existed for several years. Several new stations have been erected and some are in contemplation. The physical properties of the railways generally are being improved, and as the result of improved roadways and careful operation there have been no serious accidents in the State during the past year.

There have been fewer judicial hearings, because of the settled policy of the Commission to adjust all complaints by mediation if possible. We find that by bringing the complainants and the railway managers face to face in the presence of and under the direction of the Commission, such hearings can, in many cases, be avoided, and that in most cases such relief as is just and proper can be secured without the delays and expense of litigation. No record of such matters appears in this report, but the wisdom of this method of dealing with such cases of friction is fully justified by the good results accomplished for the general public.

RAILROAD RATES.

At the time the last report was made the Commission had been notified of the purpose of the Atlantic Coast Line Railroad Company, Chesapeake and Ohio Railway Company, Norfolk and Western Railway Company, and Southern Railway Company to file petitions before the Commission alleging that the then existing maximum rate of two cents per mile were inadequate and unremunerative. This purpose was carried into effect, and petitions were filed, the evidence submitted to the Commission, and after a judicial hearing the Commission increased such maximum rate to two and one-half cents per mile. Neither the Commonwealth nor the petitioning railroads appealed from this decision, and this is the general maximum rate now in effect in Virginia. The orders entered in these cases, and the opinions giving the reasons of the Commission for its action, may be found on pages 20 to 34 of this volume.

CHARTERS ISSUED AND AMENDED AND FOREIGN CORPORATIONS LICENSED.

During the year 1903, 482 new charters were issued through this department. In the year 1904, 563 charters were issued. In the year 1905, 755 charters were issued. In the year 1906, 1,039 charters were issued. In the year 1907, 946 charters were issued. In the year 1908, 751 charters were issued. During the past year, 1909, 971 charters were issued.

In addition to the issuance of original charters, the Commission has issued during the year 197 amendments to charters of corporations already in existence and six revivals of old charters.

There have been two mergers of corporations filed with the Commission, and the Commission has been notified of the dissolution of 106 corporations which desired to surrender their charters.

During the year licenses to do business in this State were issued by the Commission to sixty-one foreign corporations, complying with our statutes, and ten amendments to charters of corporations already authorized to do business in the State were filed with the Commission as required by law.

In the documents accompanying this report it will be seen that the charters issued during the year have been classified with reference to the general business to be conducted by the various corporations, so as to furnish information in this respect. It will also be seen that, under an alphabetical list of the counties and cities, the number of charters issued having their principal office in the respective counties and cities is given. From this list it appears that during the year 1909 forty-nine corporations were chartered with their principal office in the city of Alexandria; twenty-one with their principal office in the city of Bristol; twelve with their principal office in the city of Charlottesville; three with their principal office in the city of Clifton Forge; eight with their principal office in the city of Danville; six with their principal office in the city of Fredericksburg; four with their principal office in the city of Hampton; thirty-eight with their principal office in the city of Lynchburg; thirteen with their principal office in the city of Manchester; twenty-two with their principal office in the city of Newport News; 211 with their principal office in the city of Norfolk; twenty-six with their principal office in the city of Petersburg; sixteen with their principal office in the city of Portsmouth; one with its pincipal office in the city of Radford; 140 with their principal office in the city of Richmond; fifty-six with their principal office in the city of Roanoke; fourteen with their principal office in the city of Staunton; two with their principal office in the city of Williamsburg, and five with their principal office in the city of Winchester.

ASSESSMENT OF TRANSPORTATION AND TRANSMISSION COMPANIES.

The total value of all the property of the canals and steam railroads in the State, as assessed by the Commission, was $87,813,883.00. Of this amount, the property of steam railroads amounted to $87,414,109.00 and the property of canals amounted to $399,774.00.

The tax imposed by the revenue laws of the State upon the total assessed value of canals and steam railroads amounted to $307,348.56.

The franchise tax assessed against these two classes of companies amounted to $448,118.60.

The total tax, therefore, against these two classes of companies amounted to $755,467.16. The total tax assessed against these companies in 1908 was $728,506.16 an increase for 1909 of $26,961.00.

The total value of the property of electric railway companies operating in the State, as assessed by the Commission for the year 1909 was $8,643,352.00.

The property tax and the franchise tax on this assessed value amounted to $66,186.77.

The total tax assessed against the electric railways for the year 1908 was $69,411.55, a decrease for 1909 of $3,224.78.

The total tax derived by the State for the year 1908 from canal and steam and electric railway properties was $797,917.71; the same tax for the year 1909 amounted to $821,653.93, an increase of $23,736.22 over 1908.

The total aggregate value of the properties of all the telegraph, telephone, steamboat, express and sleeping car companies operating in the State, as assessed by the Commission for the year 1909, was $3,881,198.36. The aggregate of the ad valorem license and income tax upon this valuation was $72, 206.78. The aggregate of the same tax for 1908 was $69,110.02, an increase for 1909 of $3,096.76.

The gross transportation receipts of the steam and electric railroads in the State for the year 1909 amounted to $48,340,252.43 as against $47,591,113.23 for 1908.

The total miles in Virginia of single track, second track, yards and sidings of steam railroads for the year 1908 was 6,021.77. The total miles of track, as compiled from the operating reports of the steam railroads for the year ending June 30, 1909, was 6,483.32, thus showing an increase during the year of 461.55 miles.

The total mileage of electric railways for 1909 was 465.12 miles, being an increase of 2.95 miles over 1908.

STATE BANKS.

The report of the Commission for the year 1908 showed that at the end of that year there were 239 incorporated banks doing business in this State. The last call for statements from the banks made by the Commission during the year 1909 required statements of their condition at the close of business on the 16th day of November. From these statements there were at the end of the year 1909, 241 incorporated banks in the State, of which number eight were conducted by colored persons. The aggregate of all capital stock paid in was $11,560,123.78; the aggregate of the surplus funds was $4,557,675.33; the aggregate amount reported as undivided profits, less amount paid for interest, taxes and current expenses, was $2,739,366.97.

The aggregate of all deposits in all the banks in the State at that date was $48,892,951.82; the aggregate of all loans and discounts was $51,440,568.81; the aggregate of all stocks, bonds and mortgages owned by the banks was $5,855,085.61; the aggregate value of all banking houses was $1,780,189.64; the aggregate value of the other real estate was $579,772.88.

The actual aggregate cash resources, as compiled from these statements at the date mentioned, was $11,734,873.30.

We have continued to exercise the limited powers given us by the existing statutes with reference to banks during the past year, including thorough examinations of all of the State depositories, and have continued to pay the salary of one of the office force out of the contingent fund of the Commission, and required him to devote his entire time to this work. We believe that this increased vigilance has continued to produce good results.

Public sentiment in this State demands that some provision be made by law for the independent examination of banks in this State by some public authority, and it can hardly be doubted that the General Assembly about to assemble will respond to this demand.

REGISTRATION FEE AND FRANCHISE TAX.

The aggregate of these assessments made by the Commission for 1909 is as follows:

Registration fee assessed	$ 66,295 00
Franchise tax assessed	163,500 00
Total	$229,795 00

AGGREGATE OF ASSESSMENTS FOR TAXATION MADE BY THE COMMISSION.

The registration fee and general franchise tax, and the franchise tax imposed upon canals and railroads, constitute sources of revenue created by the provisions of the new Constitution, and which did not exist prior to the year 1903. The following figures will show the amounts assessed by the Commission for 1909:

Registration fees and general franchise tax	$229,795 00
Franchise tax against canals and railroads	484,053 64
	$713,848 64

The amount of these taxes assessed by the Commission for the year 1908 was $694,259.49.

During the year there was paid into the State treasury for charter fees for the issuing and amending of domestic charters the sum of $26,634.00; and there was paid charter fees from foreign charters, on issuance of licenses to them by the Commission, the sum of $12,391.00. The total amount received by the State for charter fees from the domestic and foreign corporations in connection with the charter work of the Commission was $39,025.00.

The following shows the aggregate for the year 1909 of all taxes assessed by the Commission, and of the amounts paid into the treasury in connection with the work of the Commission, viz:

Property taxes and franchise taxes assessed against steam railroads and canals	$755,467 16
Property taxes and franchise taxes assessed against electric railway companies	66,186 77
Property taxes and franchise taxes assessed against steamship and steamboat companies	7,019 43
Property taxes and license taxes assessed against telephone and telegraph companies	46,668 72
Property taxes and license taxes assessed against express companies	13,840 85
License tax assessed against sleeping, parlor and dining car companies	4,677 78
Registration fees and general franchise taxes	229,795 00
Paid into treasury as charter fees upon issuing domestic charters	26,634 00
Paid into treasury as charter fees on issuing licenses to foreign corporations	12,391 00
Clerical fees, tax on seal, fines, etc., collected and turned into treasury by clerk	2,605 94
	$1,165,286 65

There has been no change in the personnel of the Commission during the past year.

Respectfully submitted,

ROBERT R. PRENTIS, Chairman.
JOSEPH E. WILLARD,
WM. F. RHEA,

Commissioners.

RULES OF PRACTICE AND PROCEDURE BEFORE THE STATE CORPORATION COMMISSION OF VIRGINIA.

Adopted October 6, 1903.

PUBLIC SESSIONS.

1. The regular public sessions of the Commission, sitting as a court, for the hearing of contested cases and matters properly coming before it, will be held at its offices, in the city of Richmond, on the second Monday in January, April, June, September and November in each year. These sessions may be adjourned from time to time, and shall last so long as the business before the Commission and the public interests may require. These sessions may be adjourned, during their respective terms, to any other place in the State, upon order of the Commission, that the public necessity or the convenience of the parties require an adjournment.

Special judicial sessions of the Commission may be held at any time upon order of the Commission, or a majority of its members, in the city of Richmond, or elsewhere in the State, for the hearing of all matters over which the Commission has jurisdiction.

PARTIES.

2. All complaints, proceedings, contests or controversies before the Commission shall be instituted in the name of the Commonwealth as complainant, and the party against whom the complaint is preferred, or the proceedings instituted, shall be the defendant; in all proceedings instituted by the Commission, of its own motion, the complainant shall be, "The Commonwealth at the relation of the State Corporation Commission"; in all other complaints and proceedings instituted by parties, the complainant shall be styled "The Commonwealth at the relation of ——————."

Any person, firm, corporation or association, or any commercial body, may institute a complaint before the Commission. When instituted by an unincorporated association or mercantile body the complaint must be in the name of a committee of not less than two persons on behalf of such association or body.

When the complaint concerns anything done, or omitted to be done, by a single carrier or other corporation, no other need be made a party, but if it relates to joint tariffs, or questions in which two or more carriers or other corporations are interested, all such must be made parties. A complaint may embrace several carriers, or lines of carriers, operated separately, in the same proceeding, when the subject matter of the complaint involves substantially the same violation of the law, or of the rules and regulations of the Commission, by the several carriers or lines. Persons or carriers not originally parties may apply, in any pending case or proceeding, for leave to intervene, and to be heard upon the questions involved. Such application must be by petition, verified by oath, which must set forth the petitioners' interest in the proceeding.

PETITIONS AND COMPLAINTS.

3. All complaints for the redress of alleged grievances or violation of law by the defendant must be in writing and addressed to the Commission. Such petition or complaint must distinctly and plainly set forth the grounds of complaint, the items being numbered, and the petition or complaint must be verified by affidavit. The name of the corporation, or other parties complained against, must be stated in full, and the address of the complainant, with the name and address of his attorney or counsel, if any, must appear upon the petition, when the complaint is made otherwise than on the motion of the Commission.

NOTICE.

4. The petition or complaint may be filed before the Commission, or with its Clerk, and, thereupon, a notice, in the form of a writ, shall be issued, according to law, by the Clerk, directed to the Bailiff of the Commission or other proper officer, summoning the defendant or defendants to appear before the Commission on the day named therein, which shall be not less than ten days from the filing of the complaint. The said writ and notice, and a copy of the complaint, shall be served upon the defendant or defendants, and return made according to law.

ANSWERS.

5. Upon the day named in the writ, or notice, the defendant or defendants shall file before the Commission an answer in writing, specifically admitting, or denying, by items, the material allegations of the complaint, and setting forth the facts which will be relied upon to support any such denial. The answer shall be verified by affidavit, and be signed by the attorney or counsel, if there be such. If the parties are ready, upon the filing of the answer, the Commission may proceed at once to hear the matter of contest. If either party be not prepared for the hearing, then an adjournment may be had and the day for the hearing fixed upon the application of either party, in the discretion of the Commission.

Instead of answering the complaint, defendant or defendants may demur to the same, filing a demurrer in writing on the return day.

AMENDMENTS.

6. Upon the application of any party, amendments to any complaint or answer in any proceeding or investigation may be allowed by the Commission, in its discretion.

STIPULATIONS OR AGREED FACTS.

7. The parties to any complaint or proceeding before the Commission may, by stipulation in writing, filed with the Commission, agree upon the facts, or any portion thereof, involved in the controversy, which stipulation shall be recorded and used as evidence on the hearing. It is desired that the facts be thus agreed upon whenever practicable.

HEARINGS.

8. Upon the filing of the answer, the hearing will proceed at once, or the Commission will assign the time and place for the same. Witnesses will be examined orally before the Commission, unless testimony or facts are agreed upon, as otherwise pro-

vided in these rules. The petitioner or complainant must prove the existence of the facts complained of, unless they are admitted, or the defendants be in default by failing to answer. Facts alleged in the answer must be proved by the defendant or defendants, unless admitted by complainant. In cases of failure to answer, the Commission will take such proof of the charge as may be deemed reasonable and proper, and make such order thereon as the circumstances of the case may require.

DEPOSITIONS AND WITNESSES.

9. The testimony of any witness may be taken by deposition, at the instance of a party, in any proceeding or investigation before the Commission after the same is at issue by the filing of the answer. Such depositions must be after notice, and before the officer required and allowed by the statutes of Virginia. Any party, complainant or defendant, shall be entitled to process to compel the attendance of witnesses or the production of books and papers before the Commission. Such process will be issued, for proper service and return by the Clerk of the Commission, upon application of any party to the proceeding. When depositions are taken they must be returned to the Clerk of the Commission, as depositions are required by law to be returned to the Clerk of a court of chancery.

ARGUMENT.

10. Whenever requested by the proper authorities, the Attorney General of the State may represent the complainant in any proceeding.

Arguments may be made orally before the Commission or written or printed briefs may be filed in any case within such time as may be prescribed by the Commission in such case. For convenience in reading and filing, it is requested that, whenever practicable, in cases of importance, arguments be printed.

SPECIAL MATTERS.

11. In the performance of special functions of a judicial nature, imposed upon it directly by law, and not instituted by any complainant, such as the assessment of property of corporations and other like matters, such notices will be given and proceedings be had as are required by the statutes under which the Commission acts in the performance of such duties.

GENERAL BUSINESS.

(As amended by order entered July 26, 1907.)

12. The offices of the Commission, on the third floor of the capitol building, Richmond, will be opened for the transaction of business on week days from 8 o'clock in the morning until 3 o'clock in the afternoon between the first day of April and the first day of November, and from 9 o'clock in the morning until 3 o'clock in the afternoon during the rest of the year, Sundays and legal holidays excepted. When the Commission is not in session, applications for charters and all papers to be presented to the Commission, or filed in its offices, may be left with the Clerk. Official communications by mail should be addressed to the "State Corporation Commission," and not to the chairman or any member of the Commission individually.

LEADING MATTERS DISPOSED OF BY FORMAL ORDERS.

CASE No. 99 F.

Commonwealth of Virginia, at the relation of the State Corporation Commission
vs.
Steam Railroad Companies.

In the matter of prescribing a minimum freight rate and maximum passenger rate.—Application of Richard H. Smith and W. J. Payne, Receivers of the Virginia Anthracite Coal and Railway Company for leave to increase its minimum freight charge and to fix its maximum passenger rate.

ORDER OF FEBRUARY 4, 1909.

This day came Richard H. Smith and W. J. Payne, Receivers of the Virginia Anthracite Coal and Railway Company, and made application to be permitted to fix a minimum charge of twenty-five (25) cents on each package of freight handled by the said Virginia Anthracite Coal and Railway Company between Blacksburg and Christiansburg, Virginia, and to be permitted to increase its straight fare between said points from thirty-five (35) cents to forty (40) cents and its round-trip fares from sixty (60) cents to seventy-five (75) cents.

The Commission having considered the evidence presented doth grant the application of said Receivers. It is therefore ordered that the said Richard H. Smith and W. J. Payne, Receivers of the Virginia Anthracite Coal and Railway Company, after giving ten days' notice of the same, may on and after the 20th day of February, 1909, charge a minimum rate of twenty-five (25) cents on each package of freight carried between Blacksburg and Christiansburg, Virginia, and may charge a maximum rate of forty (40) cents for straight fares and seventy-five (75) cents for round-trip fares between said points.

CASE No. 139.

(See report 1908, page 17.)

Commonwealth of Virginia, at the relation of the State Corporation Commission
vs.
Baltimore and Ohio Railroad Company,
Southern Railway Company,
Valley Railroad Company of Virginia.

Station facilities at Harrisonburg, Va.

ORDER OF MARCH 9, 1909.

This day came again the parties by their attorneys, and the evidence upon the issue tendered by the answer of the Valley Railroad Company of Virginia and the arguments thereon having been fully heard, the Commission takes time to consider of its judgment and the order to be entered herein.

ORDER OF SEPTEMBER 29, 1909.

The Supreme Court of Appeals, having reversed the judgment and order of May 20, 1908, imposing a fine of $500.00 on the Baltimore and Ohio Railroad Company for its violation of the order of this Commission, entered on the 28th day of January, 1908, and having decided and declared that the Valley Railroad Company of Virginia is an independent corporate organization, whose rights and property are materially affected by the orders heretofore entered herein, and that it was a necessary party to this proceeding, and as such, entitled to reasonable notice and opportunity to make defence by appropriate pleadings and to introduce evidence in its behalf, and to be heard thereon before any order affecting its rights could be lawfully entered, and the Supreme Court of Appeals having therefore remanded the case for such further proceedings to be had therein as may be necessary to a proper and final decision of the matters in controversy;

Therefore, it is hereby ordered that the Valley Railroad Company of Virginia be forthwith notified that on Tuesday, October 12, 1909, at 11:00 o'clock A. M., at the court room of the Commission in the city of Richmond, Virginia, the Commission will proceed to hear, consider, and determine as to the rights and duties of the Valley Railroad Company of Virginia with reference to the construction, removal, and improvement of the station building or buildings, platform or platforms, tracks and station facilities at Harrisonburg, Virginia; at which time and place the said Valley Railroad Company of Virginia and the other defendant companies shall be afforded a reasonable opportunity to make defence by appropriate pleadings, and to introduce evidence and to be heard thereon, to the end that justice may be done and that copies of this order shall be served upon the Baltimore and Ohio Railroad Company, the Southern Railway Company, and the Valley Railroad Company of Virginia, as a notice of the purpose of the Commission to consider the said questions at the above-named time and place, and to enter such rules, orders and requirements with reference to such station and station facilities as may be just, according to law.

ORDER OF OCTOBER 12, 1909.

This day came again the parties by their attorneys pursuant to the order entered herein on the 29th day of September, 1909. Thereupon the Valley Railroad Company of Virginia, expressly declining to make any further defense by appropriate pleadings, or to introduce any further evidence in its behalf, submitted the draft of a proposed order which it desired the Commission to enter in this case, which paper is marked "Valley Railroad Company, Proposed Order" and filed as a part of the record in this case, and the case being argued and submitted, the Commission takes time to consider of its judgment and the order to be entered herein.

ORDER OF NOVEMBER 11, 1909.

It appearing from the copy of an agreement entered into between the Southern Railway Company and the Valley Railroad Company, dated the 30th day of October, 1909, that the said corporations have agreed that the passenger station of the Valley Railroad Company of Virginia at Harrisonburg, and its tracks, physical properties and facilities appurtenant thereto, shall be jointly used by the two companies, which agreement was filed on the 4th day of November, 1909, as a part of the record in this case, and the Commission having maturely considered the evidence and the argument of counsel, is of opinion and doth decide that the public necessities require a new and enlarged passenger station and doth therefore order as follows:

1. That the Valley Railroad Company of Virginia shall forthwith proceed to

acquire by condemnation or purchase a sufficient quantity of land south of and adjoining its present station, so that the entire station site, exclusive of its right of way, shall be not less than two hundred and ten (210) feet long and seventy (70) feet wide, so as to enable it to erect and establish a joint passenger station, with platform and driveway around the same, as indicated on the plat hereinafter referred to.

2. That within sixty (60) days from this date it commence the erection of such passenger station upon such land as is now owned and so to be acquired, to be located thirty-seven (37) feet and six (6) inches south of West Market street, and in accordance with the plan marked "Proposed Passenger Station at Harrisonburg, Va., November 11,1909," and filed as part of the record in this case, and that it complete the same on or before the 1st day of July, 1910.

Upon the motion, and at the request of the Valley Railroad Company of Virginia, such modifications as to details in the said plan as may commend themselves to the Commission, will be hereafter made. Such additional rules and requirements will be further entered by the Commission as may be in its judgment justified by the evidence herein, and as may be rendered necessary to meet the public requirements and needs.

CASE No. 169.

(See Report 1908, page 33.)

Commonwealth of Virginia, at the relation of S. M. Lybrook and others

vs.

Danville and Western Railway Company.

In the matter of erection of buildings on certain property alleged to have been obtained for purposes of right-of-way.

ORDER OF APRIL 21, 1909.

The Commission, having maturely considered the evidence and the arguments of counsel, is of opinion that the Danville and Western Railway Company should be required to, and doth order, that it remove, or cause to be removed, within sixty (60) days from this date, the buildings designated upon the map filed with the petition in this case as Numbers 2, 3, 4, 5, 6 and 7, and the platform scales designated as Numbers 8, 9 and 10, upon said map, the said buildings and scales having been erected and located upon the right-of-way and depot grounds of the said Danville and Western Railway Company at Stuart, Patrick county, Virginia.

All other questions are reserved.

OPINION—RHEA, COMMISSIONER.

April 21, 1909.

This is a petition filed upon the part of S. M. Lybrook and other citizens of Patrick County, asking that the Danville and Western Railway Company be required to remove from its right-of-way and terminals at Stuart, in said county, certain buildings and platform scales, which said railway company has permitted to be erected by persons to be used by them for their own individual and private purposes.

The right-of-way and the terminals of the Danville and Western Railway Company, and upon which the buildings and scales complained of stand, was secured by the Danville and New River Railroad Company, the predecessor of the Danville and Western Railway Company, many years ago, by condemnation proceedings instituted in the county court of Patrick county. The buildings complained of as being upon the right-of-way, and as interfering with the convenient delivery and receipt of freight, are designated upon the map filed with the record as Nos. 2, 3, 4, and 5, which are located just south of one of the tracks of the defendant company. The structures complained of as being upon the land condemned for depot purposes, as interfering with the convenient delivery and receipt of freight, are designated upon said map as Nos. 6, 7, 8, 9 and 10, the latter three being platform or wagon scales. These houses and scales were erected by private individuals for their own private business purposes, by permission of the railroad company, and without any compensation in the way of rent or otherwise.

At the time this petition was filed, one of these buildings had been used for the storage of machinery, from which place said machinery was sold directly to the customers of the owner of the building. Another was used for the storage of staves, and the manufacture of barrels, which were sold to the farmers of Patrick county, hauled away, and filled with apples and other articles, and returned to the depot of the railroad company for shipment. Another was used as a wholesale grocery store, where the owner of the building conducted a wholesale grocery business, selling and delivering directly to his customers, who would drive their wagons up on the depot grounds adjoining the store and load the same. The other buildings were used in a similar manner, and for similar purposes, and no one had a right to use any of said buildings except by permission of the owner. The wagon scales had been erected by the individual owners and no one had a right to use them except by permission of the owner.

The evidence shows that the town of Stuart is growing in business and population. It further shows that a radius covering the territory of more than half of Patrick county use these depot grounds, right-of-way and depot for the delivering, loading and unloading of freight, and that great quantities of lumber, timber, bark, railroad ties, apples, and other commodities are shipped from this point, and that a large quantity of freight is shipped into this point. It further shows that large numbers of wagons are there daily loading and unloading freight. It further shows that these buildings impede and inconvenience the patrons of said road in the loading and unloading of freight.

In view of the foregoing statements it would seem to be imperative that the Commission should require the railroad company to remove these buildings from its terminal and right-of-way and leave the same free from such private incumbrances and for the use of the public for which it was condemned.

It is the law in Virginia, and I believe the law everywhere, that a railway corporation can only exercise the right of eminent domain in condemning so much land as is necessary for the conduct of its business and for the convenience and accommodation of the public, and the presumption is that the Danville and New River Railroad, when more than twenty (20) years ago, condemned this right-of-way, believed it was nesessary for its contemplated business and for the accommodation of the public, and if it was needed more than twenty (20) years ago, how much greater is the demand now with the increase of population and increasing volume of business. And this presumption is strengthened by the fact that several years ago the Danville and Western Railway Company secured by purchase and conveyance a strip of land fifty-five (55) feet wide and several hundred feet long, lying immediately south of its right-of-way, so as to increase its facilities to accommodate the public and discharge its duties as a public service corporation.

I am of the opinion that it is both unlawful and against public policy to permit any railroad company to invoke the power of eminent domain to condemn private property for public purposes and then allow it to be used for the conduct of private business such as is shown in this case to have been done. I am further of opinion that both upon the facts and the law of this case that the Danville and Western Railway Company should be required, within a reasonable time, say sixty (60) days, to remove these buildings and scales from its right-of-way and depot grounds at Stuart, and leave the same free to be used by itself in the discharge of its duties as a public service corporation and for the convenience and accommodation of the public.

An order will be entered accordingly.

WILLARD, Commissioner, concurs.

DISSENTING OPINION—PRENTIS, CHAIRMAN.

April 21, 1909.

If the questions raised in this proceeding were raised by the former owners of the station grounds and right-of-way of the Danville and Western Railway at Stuart, alleging that the company has diverted parts of the land from public to private uses and that they, said former owners, have the right to demand rent or other compensation on account of the private uses to which the property is devoted, it would present a debatable and a difficult question.

That, however, is not the issue raised. The petition is filed, not by such former owners but by eight shippers (five of whom have been furnished switches at the very doors of their places of business), who allege that they and the public are inconvenienced, hampered, and interfered with in the reception and delivery of freight.

If these allegations be true then there can be no doubt that the structures causing these inconveniences should be at once removed, for it is certainly true that the first duty of the company acquiring land for public uses is to serve the public, and it cannot be permitted to disable itself from performing its duty to the public as a common carrier.

The evidence, however, in my opinion, utterly fails to sustain such allegations. The land acquired for public uses at Stuart is about five acres in extent. The structures complained of occupy less than one-ninth of an acre and less than one-fortieth of the entire area at Stuart, and are so located as not to obstruct any roadway.

The platform scales referred to (used chiefly for the weighing of tanbark), are a public convenience and no one is charged for using them; the cooper's shop is only twenty (20) by twenty-four (24) feet in size, and promotes the business of the railway company in encouraging the manufacture of barrels for the shipment of the large apple crop of Patrick county over the Danville and Western Railway.

The houses into which the fertilizers and heavy machinery have been unloaded and stored have relieved the company from the necessity of building warehouses for these purposes, and from enlarging its present freight warehouse. To this extent these houses directly promote the public interest and enable the company better to discharge its public duties. This is equally true of the wholesale grocery warehouse of Moir & Co., which is built over a ravine and incommodes no shipper. This view not only is well-sustained by the evidence, but also by public sentiment at Stuart, for twenty-seven merchants and shippers at Stuart say that this building of Moir & Co., is a "great convenience" and that the place it occupies "is over a branch" and cannot be used "for standing wagons on or any other purpose." (Exhibit No. 7 with defendant's answer).

My conception of the law is that so long as the company provides reasonable facilities for the reception and delivery of freight at its stations for the general public there

can be no just cause of complaint by the public as to the use of the company's private property, provided such use does not interfere with the discharge of its duty to its shippers; and that as the Danville and Western Railway Company has the right to build structures similar to those complained of for the promotion of its own business, so it may permit others to do so, and so long as it fairly discharges its duty to the shippers at Stuart without discrimination, it has denied them no legal right. Therefore, I am of opinion that the complaint in this case is without merit.

Grand Trunk Railway vs. *Richardson, 91 U. S. 454, (23 Lawyers' Edition 361).*

Michigan Central Railway vs. *Bullard, 79 Northwestern, 635;*

Mo. Pac., etc. vs. *Nebraska, 164 U. S. 415 (41 Lawyers' Edition 494);*

Hartford Fire Ins. Co. vs. *Chicago R. R. Co., 175 U. S. 99 (44 Lawyers' Edition 88).*

For these reasons I am constrained to dissent from the conclusions of my associates.

ORDER JUNE 16, 1909.

The defendant company, by counsel, having this day indicated its desire to file a petition for rehearing in this case, upon its motion it is hereby ordered that the order of April 21, 1909, be suspended for thirty (30) days from this date.

ORDER OF JULY 16, 1909.

The petition for rehearing in this case being still under consideration by the Commission, it is hereby ordered that the order of April 21, 1909, be suspended until the further order of the Commission.

ORDER OF JULY 20, 1909.

The Commission having maturely considered the petition for a rehearing in this case heretofore filed, is of the opinion that such rehearing should not be granted. Therefore, it is considered by the Commission that such rehearing be, and is hereby refused, and it is ordered that the suspension of the order of April 21, 1909, shall expire on the 20th day of August, 1909.

PRENTISS, Chairman, dissenting.

ORDER OF AUGUST 20, 1909.

The penalty of the supersedeas bond in this case is hereby fixed at $1,000.

CASE No. 177.

(See Report 1908, page 49.)

Ex Parte: Tidewater and Western Railroad. Application for authority to advance freight rates and charges for transferring freight at Chester and Moseley's Junction, and for leave to put in a new schedule.

ORDER OF JANUARY 7, 1909.

The Commission, having maturely considered the evidence and argument of counsel, is of opinion, and doth decide, that the prayers of the petition asking for authority to advance freight rates and charges for transferring freight at Chester and Moseley's Junction should be, and are hereby granted.

Therefore, it is considered by the Commission that the Tidewater and Western Railroad Company be, and is hereby, authorized to advance its freight tariff upon its intrastate business, as indicated in the paper filed with the petition and marked "Exhibit D"; and also to charge for transfer at Moseley and Chester upon business exchanged between the Southern Railway or Atlantic Coast Line, as indicated in the paper filed with the petition and marked "Exhibit E."

Before any of such advances or charges shall be effective the Tidewater and Western Railroad Company shall file with the Commission proper reissues of, or amendments to, the tariffs now in effect to be in force after publication, according to law.

CASE No. 180.

(See Report 1908, page 54.)

W. A. Gill and B. A. Gill, Composing the firm of Gill Brothers, of Manchester, Va.

vs.

Atlantic Coast Line Railroad Company.

Arbitrament of demurrage claims.

ORDER OF FEBRUARY 10, 1909.

The petitioners, Gill Brothers, having on the 8th day of February filed a petition for a rehearing in this case, and the Commission having maturely considered the same, doth hereby deny the prayer of the petition, and hereby refuses to grant such rehearing.

ORDER OF FEBRUARY 4, 1909.

The Commission, having maturely considered the evidence and argument of counsel, for the reasons stated in writing and filed with the record, is of opinion, and doth hereby decide, that the plaintiffs are entitled to recover the sum of Five Hundred Dollars ($500.00) of the defendant.

Therefore, it is considered by the Commission that the plaintiffs recover and have execution against the defendant for the sum of Five Hundred Dollars ($500.00), and its reasonable costs in this behalf expended.

OPINION—PRENTIS, CHAIRMAN.

This case is submitted to the Commission, under the last paragraph of clause (b) of Section 156 of the Constitution, which reads as follows:

> "Upon the request of the parties interested, it shall be the duty of the Commission, as far as possible, to effect, by mediation, the adjustment of claims and the settlement of controversies between transportation or transmission companies and their patrons."

The plaintiffs claim of the Atlantic Coast Line Railroad Company two thousand five hundred and eighty-one dollars ($2,581.00) under the demurrage rules, for failure to furnish cars and for delay in furnishing cars for the transportation of cord wood to Manchester, Virginia, their place of business. The period covered by these claims is from November 1, 1906, to April 19, 1907.

The agreement submitting the matter to the Commission requires a decision "according to the principles of law and equity."

The defendant denies liability in general terms, and claims that any failure upon its part to comply promptly with any reasonable and proper demands for cars was due to its inability to do so without undue discrimination against other shippers, because of the scarcity of cars and the sudden increase in its business, relying upon the notorious "car famine" which existed during the period referred to.

The evidence introduced by the plaintiff is vague, general and inconclusive in many particulars. The orders for cars are in many cases duplicated and are generally what may be termed "continuing orders;" for example: On December 4th the order called attention to previous orders without specifying such previous orders, and called for one car every day until January 10th at Centralia, 55½ Mile Siding and Jarratt, and concluded by saying that orders for most of these cars were already in, thus indicating that they did not themselves know just what number of cars they had previously ordered. On November 3rd they write that they have orders "to move about ten cars of wood at Jarratt" and continuing "we on Thursday ordered one car placed at Jarratt *every day until this wood is moved.*" On December 6th they ordered two cars at West Siding without specifying any date.

These are fair examples of the many orders given during the period.

Claims for demurrage under the Virginia rules cannot be based upon such vague and general continuing orders, when they are so duplicated, repeated and by implication revoked or modified as to make it impossible to know precisely how many cars are needed, where they are needed, and when they are needed.

While, however, this confusion exists as to the precise number of cars wanted, the evidence plainly demonstrates that the plaintiffs were persistently asking the defendant for cars, that they needed them, and that they were either not furnished or there was an unreasonable delay in furnishing them.

The defendant has made the only defense which is possible under these circumstances, namely, that it was physically impossible to comply with the plaintiffs' demands because of the "car famine." If this defense is sustained by the evidence the plaintiffs have no legal or equitable claim which can be allowed.

A consideration of the evidence leads us to the conclusion that this defence is not sustained. That the "car famine" existed is sufficiently proven and is notorious; but the existence of the "car famine" did not relieve the defendant company of its legal obligation to use reasonable efforts to meet the reasonable demands of the plaintiffs for cars. The insignificant number of cars furnished Gill Brothers during the five months referred to, and the absence of any testimony showing that any agent of the company recognized the obligation of the company to make any special effort to supply the special needs which were so urgently pressed by Gill Brothers, indicate that the company has failed in the discharge of its legal obligations to the plaintiffs. If, however, this special effort had been made and had failed the defence would have been sufficient. During the "car famine" Gill Brothers were only entitled to their fair proportion of the available cars.

We feel justified in saying that the weight of the evidence fully proves that either because of indifference to their demands or because of large demands elsewhere, the company failed to allot to Gill Brothers their fair proportion of the available cars.

These being our conclusions from the evidence, the plaintiffs are entitled, under the principles of law and equity, to recover, under the terms of the submission, some reasonable amount from the Atlantic Coast Line Railroad Company.

Guided by these considerations, when we come to determine what this amount

should be, we exclude from our consideration $920 of the claim covering the demurrage on cars at Jarratt and Centralia, because, on February 2, 1907, Gill Brothers wrote to the company that they were "satisfied with the service" at those points. We also exclude the claim for $15 for demurrage for failure to furnish cars promptly at West Siding, because the weight of the evidence indicates that the cars demanded at this point were promptly furnished, although used by some shipper other than the plaintiffs. Other proper deductions from the claim for cars ordered at 55½ Mile Siding in excess of the number needed should also be made. We do not consider that the residue of the claim is sufficiently supported by the evidence to justify a judgment for such balance.

Under all the circumstances of the case, we are of opinion that the plaintiffs should recover of the defendant five hundred dollars ($500.00) and judgment for that amount will accordingly be entered.

WILLARD and RHEA, Commissioners, concur.

CASE No. 184.

(See Report 1908, page 58.)

Commonwealth of Virginia, at the relation of the State Corporation Commission

vs.

The Several Transportation Companies and all persons interested.

In the matter of prescribing certain amendments to Virginia Classification No. 1, and supplements and exception sheets thereto Nos. 1, 2, 3, 4, 5 and 7 and supplements.

ORDER OF JANUARY 21, 1909.

The Commission, having maturely considered the evidence in this matter, is of opinion and doth hereby decide that the following additions to, and changes in, Virginia Classification No. 1 and supplements, and exception sheets Nos. 1, 2, 3, 4, 5 and 7 and supplements, be, and are hereby, approved, adopted and prescribed to go into effect from and after the 20th day of February, 1909, after the same shall have been published at length once a week for four consecutive weeks in one of the newspapers of general circulation published in the city of Richmond, Virginia; and the clerk of the Commission is hereby directed to certify the same to the Superintendent of Public Printing for publication according to law.

(For additions and changes, see Virginia Classification No. 1 and exception sheets as printed in the appendix to this report.)

ORDER OF MARCH 22, 1909.

The Commission, having further considered the evidence in this matter, is of opinion, and doth hereby decide, that the following changes in Virginia Classification No. 1 and supplement No. 3 thereto, be, and are hereby, approved, adopted and prescribed to go into effect from and after the first day of May, 1909, after the same shall have been published at length once a week for four consecutive weeks in one of the newspapers of general circulation published in the city of Richmond, Virginia; and the Clerk of the Commission is hereby directed to certify the same to the Superintendent of Public Printing for publication according to law.

(For changes see Virginia Classification No. 1 and exception sheets as printed in the appendix to this report.)

CASE No. 185.

V. Z. Caracristi, et als.

vs.

Southern Railway Company.

Motion of the Southern Railway Company to abolish telegraph office and ticket agency at Granite.

ORDER OF FEBRUARY 4, 1909.

The Commission, having heard the evidence and the argument of counsel, is of opinion, and doth hereby decide, that the Southern Railway Company be, and is hereby, authorized to discontinue its telegraph office and ticket agency at Granite, Virginia.

Provided, however, that an agent be appointed at Granite, having all the statutory powers of station agents in Virginia as a conservator of the peace, to have control of the station rooms and premises of the company, and that separate waiting rooms for the white and colored races be provided at Granite. And this order shall not be effective until the conditions herein specified are first complied with.

CASE No. 187.

(See Report 1908, page 60.)

Commonwealth of Virginia, at the relation of the Norton Board of Trade, Incorporated;

vs.

Norfolk and Western Railway Company,
Louisville and Nashville Railroad Company, and the
Interstate Railroad Company.

ORDER OF JANUARY 20, 1909.

This day came the Louisville and Nashville Railroad Company and filed its demurrer in writing to the complaint.

ORDER OF FEBRUARY 8, 1909.

This day came the Louisville and Nashville Railroad Company and filed an amendment to its demurrer.

ORDER OF FEBRUARY 9, 1909.

This day came the Norfolk and Western Railway Company and filed its separate plea in writing and separate demurrer to the petition filed in this case.

ORDER OF MAY 26, 1909.

This day came the parties by their attorneys, and the separate demurrers of the Norfolk and Western Railway Company and the Louisville and Nashville Railroad Com-

pany to the petition having been fully argued and submitted, the Commission is of opinion and doth hereby decide, for the reasons stated in writing and filed with the record as a part thereof, that the said petition is not sufficient in law.

Therefore, it is considered by the Commission that as to the Norfolk and Western Railway Company and the Louisville and Nashville Railroad Company the said petition be and is hereby dismissed.

OPINION—PRENTIS, CHAIRMAN.

The petitioner, suing on behalf of itself and all other citizens of the town of Norton, alleges: That Norton is the western terminus of the Clinch Valley Division of the Norfolk and Western Railway Company, the eastern terminus of the Cumberland Valley Division of the Louisville and Nashville Railroad Company, and the eastern terminus of the Interstate Railroad Company, and that Norton is also the terminus of two other local roads, namely, the Wise Terminal Company and Virginia and Kentucky Railway Company; that the only practical means of connection between the eastern and western portions of the county of Wise is through the town of Norton, and that owing to the topography of the country all through travel and traffic must pass through the said town; that the Norfolk and Western Railway Company and the Louisville and Nashville Railroad Company jointly have railroad yards and a passenger and freight depot in the town of Norton; that the Virginia and Kentucky Railroad Company and Wise Terminal Company have, under some arrangement, the use for their purposes of said railroad yards and depot; that all of these railroads, except the Interstate, have been entering Norton and doing business there for a number of years; that the Interstate, on the other hand, is at this time completing the extension of its road from Appalachia in said county to Norton; that it is about ready to begin a regular passenger and freight business; that it parallels the Louisville and Nashville Railroad from Appalachia to Norton, a distance of about ten miles, and enters the town through a narrow valley at the west end of Norton at the same point at which the Louisville and Nashville Railroad enters; that the Interstate Railroad Company has acquired a location for its freight yard and for a freight and passenger station in the west end of the town and will shortly establish its freight and passenger station at said point, unless otherwise directed by this Commission; that the distance between the said points is somewhat less than a mile; that the present joint station of the Norfolk and Western Railway and Louisville and Nashville Railroad is nearly opposite the business center of the town, while the proposed location of the Interstate Railroad station is at the extreme western end of the town and at a very inconvenient place for nearly all the citizens of the said town; that such joint station is ample in size to accommodate the business of the Interstate Railroad Company, in addition to accommodating the business of the other railroads now using it; that it is highly important to the commercial interests and to the convenience of the people of Norton and of Wise county that there should be one station for all of the railroads at the town of Norton, and that the object of the petition is to require the Interstate Railroad Company to use the present freight and passenger depot of the Norfolk and Western Railway Company and the Louisville and Nashville Railroad Company for its freight and passenger business, and to require the Norfolk and Western and the Louisville and Nashville to permit the said Interstate Railroad Company to use their said freight and passenger depot, upon such terms as may be equitable. There are other allegations showing the desirability of a single station at the said town.

The prayer of the petition is, that this Commission will enter an order requiring the Louisville and Nashville Railroad Company and the Norfolk and Western Railway Company to grant to the Interstate Railroad Company the right, upon such fair and

equitable terms as may be prescribed by the Commission, to use in common with themselves their present Norton depot for passenger and freight business, and to require the said Interstate Railroad Company to adopt and use the said depot in common with the Norfolk and Western Railway Company and the Louisville and Nashville Railroad Company, upon such just and equitable terms as may be prescribed by this Commission.

The Interstate Railroad Company has not answered the petition, and presumably is anxious that the prayer of the petition shall be granted. The Norfolk and Western Railway Company and the Louisville and Nashville Railroad Company have each demurred to the petition, claiming that the petitioner is not entitled to the relief prayed for and that it appears upon the face of the complaint that the Virginia Constitution and statutes give this Commission no jurisdiction to grant the relief prayed for; that to grant such relief would be to deprive the defendants of their property without due process of law, and therefore be a violation of section 11 of article 1 of the Constitution of Virginia and of the 14th amendment to the Constitution of the United States.

Sections 156 (b) and 166 of the Constitution of Virginia, and section 1313a (16) Pollard's Code of Virginia, are relied upon by the petitioner to give the Commission authority to grant the relief asked for, and it is claimed that such action will not violate any provision either of the State or Federal Constitution, and that to deny the relief will be to violate section 156 (b) and section 166 of the Constitution of Virginia, requiring the Commission to make and enforce such regulations as may be necessary to prevent injustice or unreasonable discrimination by any transportation company in favor of or against any person, locality, community or any connecting line.

These being the issues, it becomes necessary to examine the said sections of the Constitution and the statutes applicable thereto. The portion of section 156 (b) relied upon by the petitioner is in these words:

> "The Commission shall have the power, and be charged with the duty, of supervising, regulating and controlling all transportation and transmission companies doing business in this State, in all matters relating to the performance of their public duties and their charges therefor, and of correcting abuses therein by such companies; and to that end the Commission shall, from time to time, prescribe, and enforce against such companies, in the manner hereinafter authorized, such rates, charges, classifications of traffic, and rules and regulations, and shall require them to establish and maintain all such public service facilities and conveniences, as may be reasonable and just, which said rates, charges, classifications, rules, regulations and requirements the Commission may, from time to time, alter or amend."

We note in the first place that the power given and the duty imposed upon the Commission by this clause refer to all matters relating to the performance of the public duties of the transportation and transmission companies, and it is "to that end," to use the words of the Constitution, that the Commission is given authority to require the establishment and maintenance of "all such public service and facilities and conveniences as may be reasonable and just." Therefore, unless the Norfolk and Western Railway Company and the Louisville and Nashville Railroad Company, as the owners of the joint station at Norton, are required in the performance of their public duties to allow the Interstate Railroad Company to enter and share in such use, then the first clause above quoted does not confer the authority claimed, because the power and duty of the Commission are both limited to matters relating to the public duties of such com-

panies. So also, as to the discrimination which is forbidden. If there is no duty imposed as to the particular act, the carrier is free to make such contracts as its interests may require. 1st I. C. C. Act (Drinker) pages 214-333; *Consolidated Flouring Co.* v. *Southern Pacific R. R. Co.*, 9th I. C. C. Reports, 206e; Re-transportation of fruit, 10th I. C. C. Reports, 360; *United States* v. *Delaware L. & W. R'y Co.*, 40th Fed., 101; *Worchester Car Co.* v. *Pennsylvania R. R.*, 3rd I. C. C. Reports, 577; *Kentucky R. R. Commission* v. *L. & N. R. R. Co.*, 10th I. C. C. Reports, 173; *Butchers, etc., Co.* v. *L. & N. R. R. Co.*, 67th Federal, 35; *Central Stock Yards Co.* v. *L. & N. R. R. Co.*, 118 Federal 113, 192nd U. S. 568; *Alex. Bay Co.* v. *N. Y. C. & H. R. R. R. Co.* 18 App. Div. (N. Y.), 527, 45 N. Y., Sup. 1091.

The Norfolk and Western Railway Company certainly owes to its patrons, the general public, desiring its service, all proper station facilities and conveniences. The same duty is incumbent upon the Interstate Railroad Company as to its patrons; but can it be said that the Norfolk and Western should supply station facilities for the patrons of the Interstate? If so, there must be a corresponding duty on the Interstate to furnish station facilities for the Norfolk and Western. We think that neither owes such a duty to the other or to the patrons of the other. There are certain important duties, however, which railroad companies owe to each other, which in the interest of the general public, are imposed by statute in Virginia. Section 4 of chapter III of the Act concerning Public Service Corporations, Pollard's Code 1294c (4), reads thus:

> "All transportation companies shall, according to their respective powers, and with due regard to the exigencies of their other traffic, afford all reasonable, proper, and equal facilities for the interchange of traffic between their respective lines, and for receiving, forwarding, and delivering of passengers and property to and from their several lines, and those connecting therewith, and shall not discriminate in their rates and charges between such connecting lines; but this shall not be construed as requiring any such company to establish or maintain unremunerative train service, or to give the use of its track or terminal facilities to another company engaged in a like business."

The Commission's power to prescribe rates under section 156 (b) of the Constitution is declared to be "paramount," "but its authority to prescribe any other rules, regulations or requirements for corporations or other persons shall be subject to the superior authority of the General Assembly to legislate thereon by general laws." Unless, therefore, the legislature has exceeded its constitutional authority, the proviso in the concluding clause of the statute above quoted, clause 4, section 1294c, that it shall not be construed as requiring a company "to give the use of its track or terminal facilities to another company engaged in a like business," is conclusive of this case. The superior authority of the General Assembly having been exercised by the enactment of this statute, this Commission has no authority to require the Norfolk and Western Railway Company and the Louisville and Nashville Railroad Company to grant to the Interstate Railroad Company the use of their track and terminal facilities at Norton. The decisive force and effect of this statute seems to have been fully realized, for in the brief of the learned counsel for the petitioner, it is claimed that section 1294c (4) must be construed in connection with section 1313a (16), that when so construed it does not forbid the relief asked for, and that even if these sections be repugnant, that Section 1294c (4) cannot operate because it conflicts with section 166 of the Constitution.

The language of Section 1313a (16), which is thus relied upon, reads as follows:

> "The Commission shall have power and authority to require, by its rules, regulations, and requirements, all corporations chartered under the laws

of this State, and all foreign corporations doing business in this State, to perform and discharge any public duty or requirement imposed upon such corporations by the Constitution, or by law."

It is manifest, however, that this language does not define or create any public duty to be performed by transportation companies, but simply affirms the constitutional power of the Commission to require corporations doing business in this State to perform all public duties or requirements imposed upon such corporations by the Constitution or by law; so that we cannot agree that it aids in the construction of section 1294c (4), or illumines its meaning in any respect whatever.

This language in section 166 of the Constitution is relied on to show that this Commission has the power to require the Norfolk and Western Railway Company and the Louisville and Nashville Railroad Company to grant the use of its track and terminal facilities to the Interstate Railroad Company, notwithstanding the provision contained in section 1294c (4). "All railroad companies whose lines of railroad connect shall receive and transfer each others passengers, freight and loaded or empty cars without delay or discrimination." We think that a careful reading and comparison of the various clauses quoted demonstrates the fallacy of the contention that there is any such conflict as is contended for. We find it impossible to read into section 166 of the Constitution any requirement that a railroad company is bound to share its tracks and station buildings, acquired with its own means and to enable it to better discharge its own public duties, with a competing railroad, because bound under that section to receive and transfer passengers, freight and cars, without delay or discrimination, from connecting railroads.

All the public duties of transportation companies must be performed, but when we inquire as to what is the public duty of one transportation company to another, with reference to its tracks and terminal facilities, the answer is found in section 1294c (4) which, fairly construed, prohibits this Commission from requiring such a company to grant the use of its track or terminal facilities to another company engaged in a like business.

Section 1294c (4) corresponds very closely with section 3, clause 2 of the Interstate Commerce Act, and it is a well settled principle of construction that when one sovereignty enacts a statute similar to one previously in force in another jurisdiction, the latter enactment includes such construction as the courts have previously placed upon the statute thus copied, and this section 3, clause 2 of the Act to Regulate Commerce has already received in the courts of the United States the construction which is here put upon it. *Little Rock Railroad* v. *St. L. R'y Co.*, 59 Fed. 400, Affirmed C. C. A. 63, Fed. 775; *Oregon Short Line* v. *Northern Pacific*, 61 Fed. 158, C. C. A. 9th Circuit, Affirmed 61 Fed. 465; *Kentucky and I. Bridge Co.* v. *L. & N. R. R. Co.*, 37 Fed. 567; *L. & N. R. R. Co.* v. *Central Stock Yrads Co.* 212 U. S. 132, 53 Law Ed.

Another serious difficulty about requiring the Norfolk and Western Railway Company and the Louisville and Nashville Railroad Company to grant to the Interstate Railroad Company the right to use its tracks and stations, to use the language of the petition, "upon such fair and equitable terms as may be prescribed by the Commission," is that the Virginia law has made no provision for the ascertainment of the compensation which would be due to the defendant companies by the Interstate Railroad Company for the joint use of its property. The exercise of the power of eminent domain being against common right, it cannot be implied or inferred, but must be given in express terms or by necessary implication, and the legislature of Virginia has not granted the power to one transportation company to condemn the right to jointly use the tracks

and terminal facilities of another transportation company. In the last case referred to, the Supreme Court of the United States declared that the lack in the section of the Kentucky Constitution of adequate provisions for compensation for property could not be supplied by inserting them in the judgments of the courts or otherwise. "The law itself," said the court, "must save the party's rights, and not leave them to the discretion of the court as such."

From the allegations of the petition there appear to be good reasons for supposing that the public at Norton would be greatly accommodated and could be well accommodated by allowing the Interstate Railroad Company to enter and share with the other railroads at Norton in the use of the ample station facilities alleged to be there, but in order to allow it to do so, there should be a contract between the corporations involved, defining the terms and conditions upon which such joint use is to be enjoyed, and this Commission is without authority to make such a contract for the parties, and the laws of Virginia have made no provision for the condemnation of such a joint use of station facilities.

As we have concluded that under the Constitution and laws of Virginia we have no authority to grant the prayer of the petition, we deem it unnecessary to discuss or decide whether to grant such prayer would be to violate the 14th amendment of the Constitution of the United States.

The laws of Virginia do not, however, leave the Interstate Railroad Company without power to locate its station at a point in Norton which will enable it properly to discharge its public duties to the people of that community. If the allegations of the petition can be proved to be true, the Interstate Railroad Company may condemn a right-of-way and locate its station at a convenient point in Norton, if its present proposed location is improper.

For the reasons here indicated we will enter the proper order sustaining the demurrer of the defendants, the Norfolk and Western Railway Company and the Louisville and Nashville Railroad Company.

RHEA, Commissioner, concurs.

WILLARD, Commissioner, concurring:

I concur in the order and opinion sustaining the demurrer of the defendants, the Norfolk and Western Railway Company and the Louisville and Nashville Railroad Company, but only on account of the failure of section 156 (b) of the Constitution and statutes thereunder to provide a specific method for ascertaining the compensation to the transportation companies above referred to, for use of property desired to be taken.

CASE No. 188.

Commonwealth of Virginia, at the relation of the Winchester and Jordan Springs Telephone Company

vs.

The Cumberland Valley and Martinsburg Railroad Company.

ORDER OF JANUARY 25, 1909.

The petition of the Commonwealth of Virginia at the relation of the Winchester and Jordan Springs Telephone Company against the Cumberland Valley and Martinsburg Railroad Company having been this day filed, it is ordered that the defendant cor-

poration be summoned to appear and answer the same on or before eleven o'clock A. M., Tuesday, the 9th day of February, 1909, at the court room of the State Corporation Commission in the city of Richmond, Virginia, and that copies of this order together with copies of the said petition be forthwith served upon the said defendant corporation as a notice of the allegations and complaints contained therein and of the purpose of the Commission to consider the same and to enter such rules, orders and requirements as may be just, and also as a writ or summons according to law.

ORDER OF MARCH 8, 1910

The defendant company having complied with all of the demands and requirements of the Winchester and Jordan Springs Telephone Company, this case was dismissed agreed on the 10th day of February, 1909. No order having been entered of such dismission this order is now entered *nunc pro tunc.*

CASE No. 189.

Commonwealth of Virginia, at the relation of Frederick and Shenandoah Telephone Company

vs.

Winchester and Strasburg Railroad Company, and the Baltimore and Ohio Railroad Company.

ORDER OF JANUARY 25, 1909.

The petition of the Commonwealth of Virginia at the relation of Frederick and Shenandoah Telephone Company against the Winchester and Strasburg Railroad Company and the Baltimore and Ohio Railroad Company, having been this day filed, it is ordered that the defendant corporations be summoned to appear and answer the same on or before eleven o'clock A. M., Tuesday, the 9th day of February, 1909, at the court room of the State Corporation Commission in the city of Richmond, Virginia, and that copies of this order together with copies of the said petition be forthwith served upon the said defendant corporations as a notice of the allegations and complaints contained therein and of the purpose of the Commission to consider the same and to enter such rules, orders and requirements as may be just, and also as a writ or summons according to law.

ORDER OF APRIL 7, 1910.

The defendant company having complied with all of the demands and requirements of the Frederick and Shenandoah Telephone Company, this case was dismissed agreed on the 10th day of February, 1909. No order having been entered of such dismission this order is now entered *nunc pro tunc.*

CASE No. 190.

In the matter of motion of the Seaboard Air Line Railway to discontinue its telegraph office and agency at Stevers Station, Virginia.

ORDER OF FEBRUARY 10, 1909.

The Commission having heard the evidence is of opinion, and doth hereby decide, that the Seaboard Air Line Railway be, and is hereby granted authority to discontinue its telegraph office and agency at Stevers, Virginia.

CASE No. 191.

Commonwealth of Virginia, at the relation of the State Corporation Commission

vs.

Chesapeake and Ohio Railway Company.

In the matter of petition of the Chesapeake and Ohio Railway Company to be relieved from the maintenance of its present passenger rate.

ORDER OF FEBRUARY 5, 1909.

This day came the Chesapeake and Ohio Railway Company and filed its petition, praying that the Commission cause an inquiry to be made under the law and procedure of the Commission, and that it may be summoned by such process as to the Commission shall seem appropriate, to the end that the Commission may determine upon and promulgate such a maximum passenger rate to be observed by that company as shall be fair and reasonable; and the Commission takes time to consider thereof.

ORDER OF FEBRUARY 5, 1909.

It having been suggested and alleged by the Chesapeake and Ohio Railway Company, in its petition this day filed, that its authorized maximum intrastate passenger rates are inadequate and unreasonable, it is therefore ordered, in response to the prayer of the said petition, that the Chesapeake and Ohio Railway Company appear at the court room of the Commission in the city of Richmond, Virginia, on Wednesday, the 17th day of February, 1909, at eleven o'clock, A. M., at which time and place the Commission will consider and dispose of the questions raised by the said petition, and the said company will be afforded a reasonable opportunity to introduce evidence and to be heard thereon, to the end that justice may be done in the premises, and in accordance with the Constitution and laws of Virginia; and that a copy of this order be served upon the Chesapeake and Ohio Railway Company as a writ, notice and summons according to law.

ORDER OF FEBRUARY 17, 1909.

This day came the Commonwealth of Virginia, by the Attorney General, and the Chesapeake and Ohio Railway Company by its attorneys, and thereupon the Chesapeake and Ohio Railway Company prayed that its petition heretofore filed in this case be read as its answer in this proceeding, and it is so ordered.

Whereupon, the evidence being partly heard, the case is continued until tomorrow.

ORDER OF FEBRUARY 18, 1909.

This day came again the Commonwealth of Virginia, by the Attorney General, and the Chesapeake and Ohio Railway Company, by its attorneys, and evidence being further heard, the case is continued until tomorrow.

ORDER OF FEBRUARY 19, 1909.

This day came again the Commonwealth of Virginia by the Attorney General and the Chesapeake and Ohio Railway Company by its attorneys, and the evidence having been fully heard the case is continued generally.

ORDER OF MARCH 16, 1909.

The Commission having maturely considered the evidence and the argument of counsel, for the reasons stated in the written opinion filed as part of the record, doth adjudge, prescribe and order as follows:

1. That from and after the 1st day of April, 1909, and after due publication according to law, the Chesapeake and Ohio Railway Company may put into effect and observe a maximum rate of two and one-half cents per mile for the intrastate transportation of passengers in Virginia; and on and after that date it shall be unlawful for the said the Chesapeake and Ohio Railway Company to charge or collect a greater rate for such transportation of passengers over lines of railway controlled and operated by it, than is allowed or prescribed in this order, or than is hereafter allowed or prescribed by the State Corporation Commission;

2. That this order shall not be construed as authorizing or allowing the withdrawal from sale of any commutation rates or mileage tickets now authorized and published by the said The Chesapeake and Ohio Railway Company;

3. That in applying the foregoing maximum passenger rates prescribed for it, the Chesapeake and Ohio Railway Company may charge and collect a minimum rate of ten cents per passenger for any single haul; no charge shall be made for fractions of less than one-half mile, and fractions of one-half a mile or more may be counted as one mile; and for an odd number of miles the company may charge as for the next highest even number of miles. For example, for eleven miles the charge may be as for twelve miles;

4. The said The Chesapeake and Ohio Railway Company may charge and collect, in addition to the regular ticket rates, the fixed sum of ten cents from all cash fare passengers who have been afforded a reasonable opportunity for purchasing tickets before boarding the trains; provided that the conductor shall in all such cases deliver to the passenger a receipt for the amount collected, redeemable at any ticket office of the company within two days from the date of issue;

5. The present general rules, whether made by this Commission or the carriers, with reference to the transportation of baggage, shall remain effective.

All other questions are reserved.

CASE No. 192.

Commonwealth of Virginia, at the relation of the State Corporation Commission

vs.

Norfolk and Western Railway Company.

In the matter of petition of the Norfolk and Western Railway Company to be relieved from the maintenance of its present passenger rate.

ORDER OF FEBRUARY 3, 1909.

This day came the Norfolk and Western Railway Company and filed its petition praying that the Commission cause an inquiry to be made under the law and procedure of the Commission, and that it may be summoned by such process as to the Commission shall seem proper, to the end that the Commission may determine upon and promulgate such a maximum passenger rate to be observed by that Company as shall be fair, just and reasonable, and the Commission takes time to consider thereof.

ORDER OF FEBRUARY 3, 1909.

It having been suggested and alleged by the Norfolk and Western Railway Company in its petition this day filed, that its authorized maximum intrastate passenger rates are inadequate and unreasonable, it is therefore ordered, in response to the prayer of the said petition, that the Norfolk and Western Railway Company appear at the court room of the Commission in the city of Richmond, Virginia, on Wednesday, the 17th day of February, 1909, at eleven o'clock A. M., at which time and place the Commission will consider and dispose of the questions raised by the said petition and the said company will be afforded a reasonable opportunity to introduce evidence and to be heard thereon, to the end that justice may be done in the premises, and in accordance with the constitution and laws of Virginia; and that a copy of this order be served upon the Norfolk and Western Railway Company as a writ, notice and summons according to law.

ORDER OF FEBRUARY 17, 1909.

This day came the Commonwealth of Virginia, by the Attorney General, and the Norfolk and Western Railway Company, by its attorney, and thereupon the Norfolk and Western Railway Company prayed that its petition heretofore filed in this case, be read as its answer in this proceeding, and it is so ordered.

Whereupon, the evidence being partly heard, the case is continued until tomorrow.

ORDER OF FEBRUARY 18, 1909.

This day came again the Commonwealth of Virginia, by the Attorney General, and the Norfolk and Western Railway, by its attorney, and evidence being further heard, the case is continued generally.

ORDER OF MARCH 16, 1909.

The Commission having maturely considered the evidence and the argument of counsel, for the reasons stated in the written opinion filed as part of the record, doth adjudge, prescribe and order as follows:

1. That from and after the 1st day of April, 1909, and after due publication according to law, the Norfolk and Western Railway Company may put into effect and observe a maximum rate of two and one-half cents per mile for the intrastate transportation of passengers in Virginia; and on and after that date it shall be unlawful for the said Norfolk and Western Railway Company to charge or collect a greater rate for such transportation of passengers over lines of railway controlled and operated by it, than is allowed or prescribed in this order, or than is hereafter allowed or prescribed by the State Corporation Commission;

2. That this order shall not be construed as authorizing or allowing the withdrawal from sale of any commutation rates or mileage tickets now authorized and published by the said Norfolk and Western Railway Company;

3. That in applying the foregoing maximum passenger rates prescribed for it, the Norfolk and Western Railway Company may charge and collect a minimum rate of ten cents per passenger for any single haul; no charge shall be made for fractions of less than one-half mile, and fractions of one-half a mile or more may be counted as one mile; and for an odd number of miles the company may charge as for the next highest even number of miles. For example, for eleven miles the charge may be as for twelve miles;

4. The said Norfolk and Western Railway Company may charge and collect, in addition to the regular ticket rates, the fixed sum of ten cents from all cash fare passengers who have been afforded a reasonable opportunity for purchasing tickets before boarding the trains; provided that the conductor shall in all such cases deliver to the passenger a receipt for the amount collected, redeemable at any ticket office of the company within two days from the date of issue;

5. The present general rules, whether made by this Commission or the carriers, with reference to the transportation of baggage, shall remain effective.

All other questions are reserved.

CASE No. 193.

Commonwealth of Virginia, at the relation of the State Corporation Commission

vs.

Atlantic Coast Line Railroad Company.

In the matter of petition of Atlantic Coast Line Railroad Company to be relieved from the maintenance of its present passenger rate.

ORDER OF FEBRUARY 5, 1909.

This day came the Atlantic Coast Line Railroad Company and filed its petition praying the Commission to take such action as is provided for by the Constitution and laws of the State of Virginia to the end that the Commission may determine upon and promulgate such a maximum passenger rate to be observed by that company as shall be fair, just and reasonable; and the Commission takes time to consider thereof.

ORDER OF FEBRUARY 5, 1909.

It having been suggested and alleged by the Atlantic Coast Line Railroad Company, in its petition this day filed, that its authorized maximum intrastate passenger

rates are inadequate, unreasonable and confiscatory it is therefore ordered, in response to the prayer of the said petition, that the Atlantic Coast Line Railroad Company appear at the court room of the Commission in the city of Richmond, Virginia, on the 17th day of February, 1909, at eleven o'clock, A. M., at which time and place the Commission will consider and dispose of the questions raised by the said petition and the said company will be afforded a reasonable opportunity to introduce evidence and to be heard thereon to the end that justice may be done in the premises and in accordance with the Constitution and laws of Virginia; and that a copy of this order be served upon the Atlantic Coast Line Railroad Company as a writ, notice and summons according to law.

ORDER OF FEBRUARY 17, 1909.

This day came the Commonwealth of Virginia, by the Attorney General, and the Atlantic Coast Line Railroad Company, by its attorney, and thereupon the Atlantic Coast Line Railroad Company filed its answer, and on its motion the case is continued until Thursday, the twenty-fifth day of February, 1909.

ORDER OF FEBRUARY 25, 1909.

This day came again the Commonwealth of Virginia, by the Attorney General and the Atlantic Coast Line Railroad Company, by its attorneys, and the evidence having been fully submitted and argument of counsel heard, the Commission takes time to consider of its judgment and the order to be entered herein.

ORDER OF MARCH 16, 1909.

The Commission having maturely considered the evidence and the argument of counsel, for the reasons stated in the written opinion filed as part of the record, doth adjudge, prescribe and order as folllows:

1. That from and after the 1st day of April, 1909, and after due publication according to law, the Atlantic Coast Line Railroad Company may put into effect and observe a maximum rate of two and one-half cents per mile for the intrastate transportation of passengers in Virginia; and on and after that date it shall be unlawful for the said Atlantic Coast Line Railroad Company to charge or collect a greater rate for such transportation of passengers over lines of railway controlled and operated by it, than is allowed or prescribed in this order, or than is hereafter allowed or prescribed by the State Corporation Commission.

2. That this order shall not be construed as authorizing or allowing the withdrawal from sale of any commutation rates or mileage tickets now authorized and published by the said Atlantic Coast Line Railroad Company;

3. That in applying the foregoing maximum passenger rates prescribed for it, the Atlantic Coast Line Railroad Company may charge and collect a minimum rate of ten cents per passenger for any single haul; no charge shall be made for fractions of less than one-half mile, and fractions of one-half a mile or more may be counted as one mile; and for an odd number of miles the company may charge as for the next highest even number of miles. For example, for eleven miles the charge may be as for twelve miles;

4. The said Atlantic Coast Line Railroad Company may charge and collect, in addition to the regular ticket rates, the fixed sum of ten cents from all cash fare passengers who have been afforded a reasonable opportunity for purchasing tickets before boarding the trains; provided, that the conductor shall in all such cases deliver to the passenger a receipt for the amount collected, redeemable at any ticket office of the company within two days from the date of issue;

5. The present general rules, whether made by this Commission or by the carriers, with reference to the transportation of baggage, shall remain effective.

All other questions are reserved.

CASE No. 194.

Commonwealth of Virginia, at the relation of the State Corporation Commission

vs.

Southern Railway Company.

In the matter of petition of the Southern Railway Company to be relieved from the maintenance of its present passenger rate.

ORDER OF FEBRUARY 10, 1909.

This day came the Southern Railway Company and filed its petition praying that the Commission cause an inquiry to be made under the law and procedure of the Commission, and that it may be summoned by such process as to the Commission shall seem appropriate, to the end that the Commission may determine upon and promulgate such a maximum passenger rate to be observed by that company as shall be fair and reasonable. Whereupon it being suggested and alleged by the Southern Railway Company in its petition this day filed, that its authorized maximum intrastate passenger rates are inadequate, unreasonable and confiscatory, it is therefore ordered, in response to the prayer of the said petition, that the Southern Railway Company appear at the court room of the Commission in the city of Richmond, Virginia, on the 17th day of February, 1909, at eleven o'clock A. M., at which time and place the Commission will consider and dispose of the questions raised by the said petition and the said company will be afforded a reasonable opportunity to introduce evidence and to be heard thereon to the end that justice may be done in the premises and in accordance with the Constitution and laws of Virginia; and that a copy of this order be served upon the Southern Railway Company as a writ, notice and summons according to law.

ORDER OF FEBRUARY 23, 1909.

This day came the Commonwealth of Virginia, by the Attorney General, and the Southern Railway Company, by its attorney, and thereupon the Southern Railway Company filed its answer herein.

Whereupon the evidence having been submitted and the arguments of counsel heard, the Commission takes time to consider of its judgment to be entered herein.

ORDER OF MARCH 16, 1909.

The Commission, having maturely considered the evidence and the argument of counsel, for the reasons stated in the written opinion filed as part of the record, doth adjudge, prescribe and order as follows:

1. That from and after the 1st day of April, 1909, and after due publication according to law, the Southern Railway Company may put into effect and observe a maximum rate of two and one-half cents per mile for the intrastate transportation of pas-

sengers in Virginia, except upon its Franklin Branch, extending from Franklin Junction to Rocky Mount, thirty-seven miles, and upon its Claremont Branch, extending from James River Junction to Claremont, fifty miles, on which branches it may put into effect and observe a maximum rate of three cents per mile for such transportation of passengers; and on and after that date it shall be unlawful for the said Southern Railway Company to charge or collect a greater rate for such transportation of passengers over lines of railway controlled and operated by it than is allowed or prescribed in this order, or than is hereafter allowed or prescribed by the State Corporation Commission;

2. That this order shall not be construed as authorizing or allowing the withdrawal from sale of any commutation rates or mileage tickets now authorized and published by the said Southern Railway Company;

3. That in applying the foregoing maximum passenger rates prescribed for it, the Southern Railway Company may charge and collect a minimum rate of ten cents per passenger for any single haul; no charge shall be made for fractions of less than one-half mile, and fractions of one-half a mile or more may be counted as one mile, and for an odd number of miles the company may charge as for the next highest even number of miles. For example, for eleven miles the charge may be as for twelve miles;

4. The said Southern Railway Company may charge and collect, in addition to the regular ticket rates, the fixed sum of ten cents from all cash fare passengers who have been afforded a reasonable opportunity for purchasing tickets before boarding the trains; provided, that the conductor shall in all such cases deliver to the passenger a receipt for the amount collected, redeemable at any ticket office of the Company within two days from the date of issue;

5. The present general rules, whether made by this Commission or by the carriers, with reference to the transportation of baggage, shall remain effective.

All other questions are reserved.

CASE No. 195.

Commonwealth of Virginia, at the relation of the State Corporation Commission

vs.

S. Davies Warfield, R. Lancaster Williams and E. C. Duncan, Receivers, Seaboard Air Line Railway.

In the matter of petition of the Receivers of the Seaboard Air Line Railway to be relieved from the maintenance of its present passenger rate.

ORDER OF FEBRUARY 15, 1909.

This day came the Receivers of the Seaboard Air Line Railway and filed its petition praying that the Commission cause an inquiry to be made under the law and procedure of the Commission, and that it may be summoned by such process as to this Commission shall seem appropriate, to the end that the Commission may determine upon and promulgate such a maximum passenger rate to be observed by that Company as shall be fair and reasonable. Whereupon it being suggested and alleged by the Receivers of the Seaboard Air Line Railway in its petition this day filed, that its authorized maximum intrastate passenger rates are inadequate, unreasonable and confiscatory, it is therefore ordered, in response to the prayer of the said petition, that the Receivers of

the Seaboard Air Line Railway appear at the court room of the Commission in the city of Richmond, Virginia, on the 17th day of February, 1909, at eleven o'clock A. M., at which time and place the Commission will consider and dispose of the questions raised by the said petition and the said Receivers of the Seaboard Air Line Railway will be afforded a reasonable opportunity to introduce evidence and to be heard thereon to the end that justice may be done in the premises and in accordance with the Constitution and laws of Virginia; and that a copy of this order be served upon the Receivers of the Seaboard Air Line Railway as a writ, notice and summons, according to law.

ORDER OF FEBRUARY 19, 1909.

This day came the Commonwealth of Virginia, by the Attorney General, and the Receivers of the Seaboard Air Line Railway, by their attorney, and thereupon the Receivers of the Seaboard Air Line Railway prayed that their petition heretofore filed in this case, be read as their answer in this proceeding, and it is so ordered.

Whereupon, the evidence being heard, the case is continued generally.

ORDER OF MARCH 16, 1909.

The Commission having maturely considered the evidence and the argument of counsel, for the reasons stated in the written opinion filed as part of the record, doth adjudge, prescribe and order as follows:

1. That from and after the 1st day of April, 1909, and after due publication according to law, the Receivers of the Seaboard Air Line Railway may put into effect and observe a maximum rate of two and one-half cents per mile for the intrastate transportation of passengers in Virginia; and on and after that date it shall be unlawful for the said Receivers of the Seaboard Air Line Railway to charge or collect a greater rate for such transportation of passengers over lines of railway controlled and operated by it, than is allowed or prescribed in this order, or than is hereafter allowed or prescribed by the State Corporation Commission;

2. That this order shall not be construed as authorizing or allowing the withdrawal from sale of any commutation rates or mileage tickets now authorized and published by the said Receivers of the Seaboard Air Line Railway;

3. That in applying the foregoing maximum passenger rates prescribed for it, the Receivers of the Seaboard Air Line Railway may charge and collect a minimum rate of ten cents per passenger for any single haul; no charge shall be made for fractions of less than one-half mile, and fractions of one-half mile or more may be counted as one mile; and for an odd number of miles the company may charge as for the next highest even number of miles. For example, for eleven miles the charge may be as for twelve miles;

4. The said Receivers of the Seaboard Air Line Railway may charge and collect, in addition to the regular ticket rates, the fixed sum of ten cents from all cash fare passengers who have been afforded a reasonable opportunity for purchasing tickets before boarding the trains; provided that the conductor shall in all such cases deliver to the passenger a receipt for the amount collected, redeemable at any ticket office of the company within two days from the date of issue;

5. The present general rules, whether made by this Commission or by the carriers, with reference to the transportation of baggage, shall remain effective.

All other questions are reserved.

CASE No. 192.

Commonwealth of Virginia, at the relation of the State Corporation Commission

vs.

Norfolk and Western Railway Company.

CASE No. 191.

Commonwealth of Virginia, at the relation of the State Corporation Commission

vs.

The Chesapeake and Ohio Railway Company.

CASE No. 193.

Commonwealth of Virginia, at the relation of the State Corporation Commission

vs.

Atlantic Coast Line Railroad Company.

CASE No. 194.

Commonwealth of Virginia, at the relation of the State Corporation Commission

vs.

Southern Railway Company.

CASE No. 195.

Commonwealth of Virginia, at the relation of the State Corporation Commission

vs.

Receivers of the Seaboard Air Line Railway.

In the matter of petitions to be relieved from the maintenance of present passenger rates.

OPINION—PRENTIS, CHAIRMAN.

March 16, 1909.

The Norfolk and Western Railway Company, The Chesapeake and Ohio Railway Company, Atlantic Coast Line Railroad Company, Southern Railway Company and the Receivers of the Seaboard Air Line Railway have severally filed petitions before the Commission, alleging that the maximum passenger rate of two cents per mile, now in effect over these lines, is inadequate, and praying for the proper relief.

The Norfolk and Western alleges that the two-cent rate is "unreasonable," "not just"; the Chesapeake and Ohio that it is "unremunerative"; the Atlantic Coast Line that it is "not compensatory," "confiscatory"; the Southern that it is "too low for the service rendered and in no sense compensatory," "confiscatory"; the Receivers of the Seaboard Air Line that it is "in no sense compensatory, that it is in fact confiscatory."

We have considered all of these cases together and in determining the issues presented, make no distinction between those in which it is alleged that the existing rate is confiscatory and those in which it is charged that it is unremunerative and unreasonable. We are prohibited by both the State and Federal Constitutions from enforcing rates which are confiscatory, but we do not now propose, nor has this Commission ever intended, to enforce rates which are so low as to be unremunerative or unreasonable. We recognize the justice of the claim that the owners of railway properties are entitled to have their property, when it has substantial value, is fairly and economically operated and is serving the public, earn a sufficient amount to pay reasonable dividends and provide for repairs and replacements out of the earnings, so that the value of the property may be kept unimpaired. The Supreme Court of the United States has recently said, "The Company is not bound to see its property gradually waste, without making pro-'vision out of the earnings for its replacement. It is entitled to see that from earnings 'the value of the property invested is kept unimpaired, so that at the end of any given 'term of years the original investment remains as it was at the beginning. It is not only 'the right of the company to make such a provision, but it is its duty to its bond and 'stockholders, and in case of a public service corporation, at least, its plain duty to the 'public. If a different course were pursued the only method of providing forre place-'ment of property which has ceased to be useful would be the investment of new capital 'and the issue of new bonds or stocks. This course would lead to a constantly increasing 'variance between present value and bond and stock capitalization, a tendency which 'would inevitably lead to disaster, either to the stockholders or to the public, or both." *Knoxville* vs. *Knoxville Water Co.*, advance sheets U. S. Supreme Court Reports, Lawyers' Edition, October term, 1908, page 152.

This view has the approval of this Commission, and this policy is well sustained by intelligent public sentiment in this State.

Over and above the amounts necessary to operate the property wisely and economically, and the amounts necessary to maintain its efficiency and value, the owners of the railroads are entitled to a fair and reasonable income upon the value of the property employed in the public service. Precisely what is a fair and reasonable income cannot be said to be fully determined. It is not probable that it will ever be definitely determined that any specific percentage is to be invariably allowed. Time and circumstance will doubtless vary it, and what may be considered reasonable at one period and under certain circumstances will be considered unreasonable at other periods and under different circumstances. In two recent cases the Supreme Court of the United States indicated that under the circumstances of those cases six per cent. per annum would be such an adequate return upon a gas company's stock and upon a water company's stock. *Knoxville* vs. *Knoxville Water Co. Supra.*, *Wiucox* vs. *Consolidated Gas Co.*, advance Sheets U. S. Supreme Court Reports, Lawyers' Edition, October Term, 1908, page 193.)

In the opinion delivered by this Commission April 27, 1907, which fixed the maximum passenger rate at two cents per mile, the idea was expressed that the reduction in the passenger rates would so stimulate travel that the revenues of the companies involved, if not augmented, would not be seriously diminished. At page 31 this language is used: "After a careful study of the evidence and of the entire railroad situation in

this State, the Commission believes, under the maximum limit of passenger fares as prescribed by it in this proceeding,

First: That the revenue of the railroad companies affected will not be necessarily diminished as compared with their existing revenues, but may be increased;

Second: That, if their revenues be in fact diminished thereby, they will not be sufficiently diminished to work an unjust or unreasonable reduction in their net earnings."

These expectations have not been realized as to any of the railroads here involved. Each of them has had its passenger revenues greatly diminished as the result of the two-cent rate. The number of passengers has not increased to the extent anticipated. There has, however, been an apparent increase in the number of intrastate passengers growing out of the practice of passengers who are making interstate journeys, buying tickets to the stations in Virginia nearest to the State line, and then, after crossing the State line, buying another ticket at the two-cent intrastate rate. For example: A passenger intending to travel from Washington, D. C., to Greensboro, N. C., if he buys his ticket from Washington to Greensboro, would, at present, have to pay the interstate rate of two and one-half cents per mile. Under the operation of the Virginia two-cent rate, instead of doing this, he may buy an interstate ticket from Washington, D. C., to Alexandria, Va., then at Alexandria he may either buy a ticket or pay on the train, the intrastate rate of two cents per mile to Danville, Va., and then at Danville he may pay at the interstate rate from Danville to Greensboro. A passenger pursuing this course would be counted three times, namely, twice as an interstate passenger and once as an intrastate passenger, thus swelling the aggregate number of both interstate and intrastate passengers, and adding to the intrastate revenue while diminishing the interstate revenue. The largely increased sales of tickets at stations near the State line on all of the Railroads in Virginia furnish abundant and convincing evidence that the illustration just given as possible has become a habit with some persons who make interstate journeys.

It appears that the present interstate passenger rate is two and one-half cents per mile, and by agreement between the railways and the authorities of the States of North Carolina, South Carolina, Georgia, Alabama and Tennessee, the maximum intrastate rate is the same. It is most desirable, in our opinion, and for obvious reasons, that intrastate and interstate rates should be uniform.

Many figures have been submitted comparing results in Virginia showing the effect of the change of rates in this State. We shall not undertake to analyze or even refer to all of these figures. To do so would so increase the length of this opinion that we shall content ourselves with referring only to those which appear to us to be most pertinent, and sufficient to justify the conclusion which we have reached.

The Norfolk and Western Railway Company shows that for the fiscal year ending June 30, 1908, which included the Jamestown Exposition travel, while the number of intrastate passengers increased, as compared with the fiscal year 1907, by 407,637, yet, that its intrastate passenger revenue decreased $49,941.02, and while the interstate passengers for that period increased 17,485, yet its revenue from that source decreased $33,482.34, making an aggregate decrease of revenue as between those years of $83,423.36.

Referring to the calendar years 1907 and 1908, and comparing them, there was an increase in the number of intrastate passengers for 1908 of 189,779, but the revenue therefrom decreased $241,581.74. In the interstate passenger business in Virginia there was a decrease of 178,013 in the number of passengers for 1908, involving a decrease in revenue of $557,703.97. The entire passenger business of the company for such calendar years shows an increase of 11,766 passengers in 1908 over 1907, but a decrease in revenue of $799,285.71. It is apparent, we think, that the increase in the number of

passengers is caused by the duplication of tickets bought by persons making interstate journeys at the stations contiguous to the State line.

Inasmuch, however, as the calendar year of 1907 included the period of the Jamestown Exposition, as well as a period of general prosperity, while 1908 there was a period of general depression, a comparison with the calendar year 1906, while the company had a maximum passenger rate of three cents per mile in effect, with the calendar year 1908, has been made. This comparison indicates a decrease for 1908 of $138,650.72 in the intrastate passenger revenue, although the company carried 9,471,952 more intrastate passengers one mile in 1908 than it did in 1906. There was also a decrease in 1908 of $378,873.42 in the interstate passenger revenue, as compared with 1906, or a total decrease of $517,524.14. The Norfolk and Western, like all of the other lines crossing the State border, has lost revenue by reason of the practice of the Interstate travellers buying tickets to stations nearest the State line, whereby the revenue from interstate passengers has been reduced and the number of intrastate passengers increased. This is indicated in the plainest way by the following comparison of ticket sales in 1907 and 1908 at stations near the State line:

	1907	1908
Graham	12,512	31,998
Alexandria	78	6,562
Danville	926	2,446

Other border line stations also show large increases in ticket sales. In further confirmation of these facts it appears that the average haul of interstate passengers in 1907 was sixty-one miles, while in 1908 it was only forty-three miles.

For the Norfolk and Western Railway an investigation of ticket sales for six months from January to June, inclusive, at Nottoway, Farmville, Rustburg, Bedford, Buchanan, Rocky Mount, Salem, Christiansburg, Pulaski and Marion, indicates that the increase in the number of passengers induced by the incentive of lower rates was about six per cent.

The other railroads here involved also show greatly decreased passenger revenues, with much more disastrous results, however, because the other companies are not so well prepared as the Norfolk and Western to meet such a diminution of income.

The Chesapeake and Ohio Railway Company shows a decrease in passenger revenue in Virginia for four months, July to October, 1908, as compared with the same months in 1906, of $92,486.77. On its entire system it shows a decrease in passenger revenue for five months, July to November, 1908, as compared with the same months of 1906, of $145,870.88.

It undertakes to show that on the intrastate passenger business in Virginia, after making all proper apportionments, that this class of business failed to yield a sufficient profit to pay its proportion of the interest for 1908 on its proper proportion of the bonded debt of the company, and that the deficit on this account for the year ending June 30th, 1908, was $42,092.92.

The Southern Railway shows by comparing the total revenue in Virginia for the year ending September 30th, that while in 1908 its freight revenue compared with 1907 only decreased 3.64 per cent., or $159,017.67, its passenger revenue during that period decreased 16.2 per cent. or $443,215.54, and that its net revenues on its entire system have been so diminished that it has been forced to discontinue the payment of any dividends whatever since October, 1907.

It undertakes to demonstrate that its present intrastate revenue in Virginia for 1908 only yielded 1.21 per cent. upon the value of its franchise and property in Virginia,

as assessed for taxation, and only 2.72 per cent upon the entire value of its physical property assessed for taxation in Virginia.

The Atlantic Coast Line Railroad Company shows that by comparing fourteen months ending November 30, 1908, with fourteen months ending November 30, 1907, its intrastate passenger revenue decreased 8.5 per cent. or $16,039.90, while during the same period the number of passengers increased 21,058 or 5.2 per cent.; that while it furnished 5.2 per cent. more transportation it received 8.5 per cent. less gross revenue.

It claims further that after deducting those reported as intrastate passengers, who were in truth making interstate journeys, the correct intrastate passenger revenue would show a decrease of 12.8 per cent., or $24,189.58. It also claims that, fairly stated, its net earnings from intrastate passenger business for twelve months were only $11,239.49, and that its entire net earnings for twelve months from all intrastate business, without any deductions for taxes, interest charges, improvements, betterments, or dividends, only amount to $104,801.40, while its taxes in Virginia, State and local, for 1908 were $55,232.03, and that its total net intrastate earnings applicable to improvements, interest and dividends were only $69,129.44. These earnings, it is claimed, are properly chargeable with $44,251.77 for a due proportion of the interest on the outstanding bonds and obligations of the Company, leaving a balance of only $24,877.67 of the intrastate earnings applicable to improvements, betterments or dividends; that if applied to dividends it would pay a dividend of less than one per cent. upon the assessed taxable value of the physical property of the company in Virginia.

The Receivers of the Seaboard Air Line Railway show that the company has never paid any dividend; that its net revenue from interstate and intrastate traffic in Virginia for the year ending June 30, 1908, after deducting taxes, only amount to 3.62 per cent. upon the assessed value of its property for taxation in Virginia, including franchise, such franchise being capitalized at the State rate of taxation, thirty-five cents on $100; that its net earnings from intrastate business in Virginia for that year amounted to only $30,060.50; that the total amount of interest, trackage charges and rentals properly chargeable to such net intrastate earnings was $23,478.70, and that after deducting the proper proportion of the taxes chargeable against such intrastate earnings, there remains a deficit of $8,755.09.

Accepting as true the familiar and accepted statement that no large business interest can be injuriously affected without injuring the community as a whole, we believe that the failure of the railways to prosper so forces the reduction of the number of their employees and their wages, so reduces the ability and disposition of the railway companies to enter into new contracts for extensions, betterments and improvements, so curtails their power to purchase supplies of the many kinds, thus affecting many other enterprises whose prosperity depends upon the purchasing power of the railroads, and so discourages the investment of capital in new as well as old railway enterprises, as to amount to a public misfortune. We do not wish to be understood as meaning that the railway corporations need or should have any special favors at the hands of the public authorities. The ordinary hazards of their business make it certain that in times of business depression they must suffer financial losses and sometimes become insolvent just as the other citizens of the Commonwealth have to suffer losses.

The State, in return for the large powers and privileges it grants to public service corporations, has the right to demand for the public a service that is fully adequate to the reasonable demands of the present, and which will expand and improve promptly to meet the reasonable demands of the future as they arise. It is equally true that those who have invested their means in such public utilities are entitled to receive fair returns upon their investments. Such returns should, if possible, equal the income produced

by other investments involving equal risks. When, therefore, the State undertakes to regulate rates, neither the right of the public to demand good service nor the right of the public service corporations to earn, if possible, a fair return upon the value of the property devoted to the public service, should be overlooked. The rates should be adequate to enable the corporations to furnish proper service to the public, for which the public should pay reasonably profitable rates which are adequate for the service rendered.

The failure to recognize and act upon these well-established principles has caused most of the conflicts now being waged in this country between the public authorities and the public service corporations. We may now reasonably hope that since the Supreme Court of the United States has recently settled some of the general questions about which such controversies have been waged, that these unfortunate conflicts, during which the railway corporations have always been the chief sufferers, will be more rare in the future. That some part, at least, of the losses of the railway companies here impleaded has been caused by the reduction of the maximum passenger fares in Virginia, is demonstrable, and we are, therefore, of the opinion that justice to them as well as a wise consideration of the general good and a proper public policy, require such an increase in such passenger rates as will enable the railways to discharge their duties to the public properly and yield to the owners thereof a fair and proper return upon the value of their property used in the public service.

We need in Virginia more railroads, better track, more double track, better stations and more of them, better trains and more of them. New capital must be supplied if these needs are to be adequately met, and we can only induce this new capital to seek investment here by pursuing a course which will attract it to this State.

Our associate (Commissioner Rhea) thinks that as a condition precedent to the order contemplated, we should require the railroads here involved to give assurances which will guarantee the issuance of certain mileage books indicated by him.

We think this unnecessary, because on all of the roads except the Norfolk and Western, certain mileage books are now on sale at a two-cent rate and none of them can be withdrawn without the consent of the Commission. It is not our purpose to allow the withdrawal of any of the mileage or commutation rates now in existence, and the Norfolk and Western will at once put on sale mileage books at a two-cent rate. These mileage books will, we believe, sufficiently meet the public needs and are as liberal to the public as in our opinion should be at this time required of the carriers.

Influenced by the considerations herein indicated, and without undertaking to discuss all of the reasons which may be and have been urged in favor of, as well as against, the action contemplated, we have concluded that the public interests as well as the interests of these railway companies will be best promoted by increasing the maximum passenger rate in Virginia to two and one-half cents per mile upon the railways whose petitions are before us. This action brings about uniformity between the interstate and intrastate rates and we feel assured that the increased rate will prove fairly remunerative to the carriers.

Accordingly orders embodying these views will be entered.

WILLARD, Commission, concurs.

OPINION—RHEA, COMMISSIONER.

It is with regret that I feel compelled to differ with my associates upon the State Corporation Commission in their findings and conclusions in the above mentioned cases.

It would serve no good purpose now to enter into any extended discussion of this matter, and I will, therefore, briefly say that after a most careful consideration of all the facts and circumstances surrounding this entire subject, I do not believe a two

and one-half cent maximum passenger rate per mile is reasonable or just, unless coupled with an assurance, upon the part of the railroad companies, that they will put into effect, along with said two and one-half cent rate, a proper system of local and interchangeable mileage books at two cents per mile (and such as can be conveniently used) so as to reduce the average cost of transportation for the people of Virginia.

I am further of opinion that this assurance should be given by the railroad companies before any order is entered by this Commission-making an increase in the present passenger rates, or before any action is taken which would terminate the present contract made between the railroad companies and the State authorities fixing rates pending the suits in the Federal courts.

In view of the position taken by my associates, it would be useless for me to discuss here, and in detail, what in my judgment would be a proper and just system of individual, firm, and family or good to bearer mileage book rates for the people of this State, with proper regulation for their easy and convenient use.

In expressing these views I do not want to be understood as occupying any hostile position towards the railroads of the State, for I do not.

Upon the contrary, I want to concede to them every right to which they are justly entitled after taking into due consideration the rights of the public and the duties they owe to the public.

CASE No. 196.

Ex Parte: *The Virginian Railway Company.*

In the matter of approved railroad cattle guard.

ORDER OF FEBRUARY 24, 1909.

The Virginian Railway Company, having filed written application together with a blue print plan of the cattle guard hereinafter mentioned for the official approval by this Commission, of the Sheffield Standard Cattle Guard, pursuant to the provisions of section 16, chapter 4, of an act of the General Assembly of Virginia, entitled "An Act Concerning Public Service Corporations," approved January 18, 1906 (section 1294-d, clause 16, Pollard's Code, 1904), and the said Corporation Commision having made a careful examination of the said cattle guard and having become satisfied of its practical value, the Commission does hereby approve the said cattle guard in accordance with the provisions of the said act.

CASE No. 197.

In the matter of the sale of South and Western Railway Company to Elkhorn Southern Railway.

CITY OF RICHMOND, *5th day of March*, 1909.

Upon application made to the Commission to grant its consent to the sale by the owners thereof of certain uncompleted works and property and the franchises relating thereto of the South and Western Railway Company, situated in Pike county, Kentucky, and the purchase of the same by the Elkhorn Southern Railway, a corpo-

ration organized and existing under the laws of the State of Virginia, no part of whose road in the State of Virginia is in operation, in accordance with the provisions of an act entitled "An Act to amend and re-enact section 2 of chapter 2 of an act, entitled 'An Act Concerning Corporations', which became a law May 21, 1903, as amended by an act approved December 31, 1903," approved March 17, 1906:

It is ordered, That the consent of the Commission be, and it is hereby given, for the sale of all or any part or parts of the uncompleted works and property and the franchises relating thereto of the South and Western Railway Company, situated in Pike county, Kentucky, to the Elkhorn Southern Railway, a corporation organized and existing under the laws of the State of Virginia, upon such terms as may be mutually agreed upon by the owners and purchaser of said properties, it appearing to the Commission that no part of the road of said Elkhorn Southern Railway in the State of Virginia is in operation, it being the judgment of the Commission that the purpose of such proposed sale is not, and that the effect thereof will not be, to prevent competition between the corporations, parties to said sale, which exist or might have existed or arisen between the said corporations, or any parties to said sale, except for such sale.

CASE No. 198.

In the matter of sale of Carolina, Clinchfield and Ohio Railway in Kentucky to Elkhorn Southern Railway.

CITY OF RICHMOND, *5th day of March*, 1909.

Upon application made to the Commission to grant its consent to the sale by the owners thereof of certain uncompleted works and property and the franchises relating thereto of the Carolina, Clinchfield and Ohio Railway, situated in Pike county, Kentucky, and the purchase of the same by the Elkhorn Southern Railway, a corporation organized and existing under the laws of the State of Virginia, no part of whose road in the State of Virginia is in operation, in accordance with the provisions of an act entitled, "An Act to amend and re-enact section 2 of chapter 2 of an act entitled, "An Act Concerning Corporations, which became a law May 21, 1903, as amended by an act approved December 31, 1903," approved March 17, 1906:

It is ordered, That the consent of the Commission be, and it is hereby given, for the sale of all or any part or parts of the uncompleted works and property and the franchises relating thereto of the Carolina, Clinchfield and Ohio Railway, situated in Pike county, Kentucky, to the Elkhorn Southern Railway, a corporation organized and existing under the laws of the State of Virginia, upon such terms as may be mutually agreed upon by the owners and purchasers of said properties, it appearing to the Commission that no part of the road of said Elkhorn Southern Railway in the State of Virginia is in operation, it being the judgment of the Commission that the purpose of such proposed sale is not, and that the effect thereof will not be, to prevent competition between the corporations, parties to said sale, which exist or might have existed or arisen between the said corporations, or any parties to said sale, except for such sale.

CASE No. 199.

Commonwealth of Virginia, at the relation of N. B. Prichard, President of the Buena Vista Board of Trade, W. H. Sanborn, D. H. Rucker, A. O. Burks, O. V. H. Campbell and others

vs.

The Chesapeake and Ohio Railway Company,
Norfolk and Western Railway Company.

ORDER OF MARCH 10, 1909.

The petition of the Commonwealth of Virginia, at the relation of N. B. Prichard, President of the Buena Vista Board of Trade, W. H. Sanborn, D. H. Rucker, A. O. Burks, O. V. H. Campbell and others, against The Chesapeake and Ohio Railway Company and the Norfolk and Western Railway Company having been this day filed, it is hereby ordered that the defendant corporations be summoned to appear and answer the same on or before eleven o'clock A. M. Tuesday, the 30th day of March, 1909, at the court room of the State Corporation Commission in the city of Richmond, Virginia, and that copies of this order, together with copies of the said petition, be forthwith served upon the said defendant corporations as a notice of the allegations and complaints contained therein, and of the purpose of the Commission to consider the same and to enter such rules, orders and requirements as may be just, and also as a writ or summons, according to law.

ORDER OF MARCH 30, 1909.

This day came The Chesapeake and Ohio Railway Company and filed its separate demurrer, its separate plea, and its separate motion in writing, to the petition; and also the Norfolk and Western Railway Company and filed its separate plea and its separate demurrer to the petition.

ORDER OF JUNE 1, 1909.

This day came the petitioner and filed its answer to the separate motions of the defendants, The Chesapeake and Ohio Railway Company and the Norfolk and Western Railway Company, to require the petitioner to state the particular provisions of the Constitution and statutes on which they rely.

The petitioner also this day filed an amended and supplemental petition in this proceeding.

ORDER OF JUNE 22, 1909.

This day came the parties by their attorneys, and thereupon The Chesapeake and Ohio Railway Company by its attorney filed its separate demurrer to so much of the amended and supplemental petition as asks for the relief prayed for in the original petition, its separate plea to so much of the amended and supplemental petition as asks for the relief prayed for in the original petition, and its separate answer to so much of the amended and supplemental petition as asks for an order requiring The Chesapeake and Ohio Railway Company to erect a new depot at Buena Vista.

Thereupon, the evidence having been fully heard and the arguments submitted, the Commission takes time to consider of its judgment and the order to be entered herein.

ORDER OF JANUARY 12, 1910.

The Commission having maturely considered the evidence and the argument of counsel, and having personally inspected the premises at Buena Vista, is of opinion and doth, therefore, decide that the public necessities require an improved and enlarged passenger station and other station facilities at Buena Vista, and doth therefore order as follows:

That The Chesapeake and Ohio Railway Company proceed to enlarge and improve the said passenger station and to provide the other facilities indicated by, and in accordance with, the plan marked "Proposed changes C. & O. Ry. Passenger Station, Buena Vista, Va.," and filed as a part of the record in this case; that it commence such enlargement and improvements on or before the 1st day of March, 1910, and that it complete the same on or before the 1st day of June, 1910, and that it make report to the Commission of the execution of this order.

Upon the motion and at the request of The Chesapeake and Ohio Railway Company, such modifications as to details in the said plan as may commend themselves to the Commission will be hereafter made.

Such additional rules and requirements will be hereafter entered by the Commission as may be, in its judgment, justified by the evidence herein, and such as may be rendered necessary to meet the public requirements and needs.

All other questions are reserved.

ORDER OF MARCH 2, 1910.

This day came The Chesapeake and Ohio Railway Company and submitted modified plans for station at Buena Vista, marked "Feb. 2nd, 1910, File No. 2825," whereupon it is considered by the Commission that the said plans this day filed be substituted for the plans heretofore ordered by the Commission.

All other questions are reserved.

CASE No. 200.

Commonwealth of Virginia, at the relation of the Town of Burkeville

vs.

Norfolk and Western Railway Company,
Southern Railway Company.

Improvement of Freight Station at Burkeville.

ORDER OF MARCH 16, 1909.

The petition of the Commonwealth of Virginia, at the relation of the Town of Burkeville, against the Norfolk and Western Railway Company and the Southern Railway Company having been this day filed, it is hereby ordered that the defendant corporations be summoned to appear and answer the same on or before eleven o'clock A. M. Wednesday, the 31st day of March, 1909, at the court room of the State Corporation Commission in the city of Richmond, Virginia, and that copies of this order, together with copies of the said petition, be forthwith served upon the said defendant corporations as a notice of the allegations and complaints contained therein, and of the purpose of the Commission to consider the same and to enter such rules, orders and requirements as may be just, and also as a writ or summons, according to law.

ORDER OF APRIL 22, 1909.

This day came the Norfolk and Western Railway Company and filed its separate demurrer and answer to the petition in this case.

ORDER OF APRIL 27, 1909.

This day came the parties by their attorneys, and the Southern Railway Company filed its answer to the petition, whereupon the evidence being fully heard the Commission takes time to consider of its judgment and the order to be entered herein.

ORDER OF MAY 4, 1909.

The Commission having maturely considered the evidence and the argument of counsel, is of opinion that the prayer of the petition should be denied.

Therefore, is it considered by the Commission that the petition be, and is hereby, dismissed.

CASE No. 201.

Commonwealth of Virginia, at the relation of the State Corporation Commission

vs.

Louisville and Nashville Railroad Company.

In the matter of prescribing and fixing maximum passenger rates.

ORDER OF MAY 5, 1909.

Whereas the State Corporation Commission of Virginia contemplates making an order, rule, regulation, or requirement directed against the Louisville and Nashville Railroad Company prescribing and fixing the maximum rates to be charged by the said company for the intrastate transportation of passengers in Virginia, therefore, it is hereby ordered that the said Louisville and Nashville Railroad Company be, and is hereby notified that on Tuesday, the 25th day of May, 1909, at eleven o'clock A. M., at the court room of the State Corporation Commission in Richmond, Virginia, the contemplated action in the premises will be considered and disposed of, and that at that time and place the said Louisville and Nashville Railroad Company shall be afforded reasonable opportunity to introduce evidence and to be heard thereon, to the end that justice may be done, and shall have process to enforce the attendance of witnesses, in accordance with the Constitution and laws of Virginia; and that a copy of this order be served upon the Louisville and Nashville Railroad Company as a writ, notice and summons, according to law.

ORDER OF JUNE 8, 1909.

This day came the Commonwealth by the Attorney General and the defendant company by it attorneys, and thereupon the defendant filed its answer in this proceeding, and the evidence being partly heard, the case is continued until tomorrow.

ORDER OF JUNE 9, 1909.

This day came again the Commonwealth by the Attorney General and the defendant by its attorneys, and the evidence of the defendant having been fully submitted upon motion of the Attorney General the case is continued generally.

CASE No. 202.

ORDER OF MAY 7, 1909.

A rule is hereby awarded against

Pacific Coast Circulation Company, R. S. Coe, Manager,

A corporation alleged to have been incorporated under a jurisdiction beyond the limits of this State, and designated as a foreign corporation, returnable at the court room of the State Corporation Commission, Capitol Building, Richmond, Virginia, at eleven o'clock A. M., on the 18th day of May, 1909, requiring it to show cause, if any it can, why it should not be fined under section 1105 of the Code of Virginia (Pollard's Code 1904) for transacting business in this State without first obtaining the liecnse provided for in section 1104 of the Code of Virginia (Pollard's Edition, 1904).

(This case not yet heard, on account of the manager of the company leaving the State before the date fixed for hearing. So far as the Commission can ascertain, there is no property of this company located in this State.)

CASE No. 203.

Commonwealth of Virginia, at the relation of the State Corporation Commission

vs.

Washington, Alexandria and Mount Vernon Railway Company.

ORDER OF JUNE 2, 1909.

This day came the complainant by S. R. Donohoe, R. B. Tyler and H. B. Willcoxen, and the defendant by its attorney, John S. Barbour, and thereupon the defendant filed its answer to the summons in this proceeding. Whereupon, by consent of parties, the defendant is required to erect a new station at Fairfax, Virginia, to be ready for use and occupancy within ninety (90) days from this date, in accordance with the plans, drawings and specifications filed with the said answer, as this day modified, such modification consisting chiefly in requiring separate waiting rooms for the white and colored races. It having been suggested to the Commission, however, that the defendant company desires to extend its line so as to make its terminus at a point on Main street at Fairfax, Virginia, generally known as Little River Turnpike, and within 100 yards of the court house square, it is further ordered, by like consent, that if the defendant company shall definitely so determine to extend its line, and within thirty days from this date shall notify this Commission of its intent so to extend its line, then this order requiring it to erect such station within ninety days is revoked and annulled. And by like consent of parties, it is further ordered that in that event the defendant company be and is hereby required to erect a proper station, in accordance with plans and specifications to be submitted to the Commission, at the proposed new terminus of the line, to be ready for use and occupancy on or before the 1st day of November, 1909.

CASE No. 204.

Commonwealth of Virginia, at the relation of Frank Nalle

vs.

Southern Railway Company.

In re: Leasing a certain portion of its right-of-way at Somerset, Va., for warehouse purposes.

ORDER OF MAY 25, 1909.

The petition of the Commonwealth of Virginia, at the relation of Frank Nalle, against the Southern Railway Company having been this day filed, it is hereby ordered that the defendant corporation be summoned to appear and answer the same on or before eleven o'clock A. M. Tuesday, June 15, 1909, at the court room of the State Corporation Commission in the city of Richmond, Virginia, and that a copy of this order together with a copy of the said petition, be forthwith served upon the said defendant corporation as a notice of the allegations and complaints contained therein, and of the purpose of the Commission to consider the same and to enter such rules, orders, and requirements as may be just, and also as a writ or summons, according to law.

ORDER OF JUNE 29, 1909.

This day came the parties by their attorneys and thereupon the defendant, the Southern Railway Company, filed its separate demurrer and answer to the petition. Thereupon E. F. Golsan and W. G. Buckner, partners trading under the firm name of Golsan & Buckner, by their attorneys, asked leave to be admitted as parties defendant to this proceeding, which motion was opposed by the petitioner by his attorney. Whereupon the objection of said petitioner is over-ruled and the motion of Golsan & Buckner is sustained and they are admitted as parties defendant to this proceeding. Thereupon the said Golsan & Buckner filed their demurrer and answer to the petition. The petitioner then moved the Commission to strike from the said answer the affidavits filed as exhibits therewith, upon the ground that they cannot be considered as legal evidence in this case, and that they are irrelevant and immaterial, which motion, being argued, is sustained and the Commission declines to consider the said affidavits as evidence in this proceeding. And the evidence having been fully heard and the argument of counsel submitted, the Commission takes time to consider of its judgment and the order to be entered herein.

CASE No. 205.

Commonwealth of Virginia, at the relation of the State Corporation Commission

vs.

New York, Philadelphia and Norfolk Railroad Company.

In the matter of establishing a flag station at Greenbush.

ORDER OF MAY 25, 1909.

It having been suggested that it is the public duty of the defendant company to establish and maintain a station on its line of railway at Greenbush, in the county of Accomac, or some additional conveniences and facilities for the transportation of

freight and passengers, it is hereby ordered that the defendant corporation be summoned to appear and answer such suggestion on or before eleven o'clock A. M. on Wednesday, June 16, 1909, at the court room of the State Corporation Commission in the city of Richmond, Virginia; and that a copy of this order be forthwith served upon the defendant corporation as a notice of such suggestion, and of the purpose of the Commission to consider the same and to enter such rules, orders and requirements as may be just, and also as a writ or summons, according to law.

ORDER OF JUNE 16, 1909.

This day came the parties by their attorneys, and thereupon the defendant corporation filed its answer in this case, and the evidence having been fully heard and the case submitted, the Commission takes times to consider of its judgment and the order to be entered herein.

ORDER OF JULY 20, 1909.

The Commission having maturely considered the evidence submitted in this case and the argument of counsel, is of the opinion that the public interests require a flag station to be established at Greenbush, in the county of Accomac, by the New York, Philadelphia and Norfolk Railroad Company, and that, therefore, it is the public duty of the defendant company to establish and maintain such a station.

It is, therefore, ordered by the Commission that within twenty days from this date the defendant company appoint and install an agent at Greenbush, who shall be charged with the duty of receiving and delivering freight of all classes, and of selling passengers tickets all trains scheduled to stop, or which may be scheduled to stop, at this station, and to perform all such other duties as are generally performed by agents at stations of this character; that all local freight trains shall be required to stop upon signal from the agent to receive and deliver carload and less than carload shipments of freight; that passenger trains No. 80 and No. 81 be required to stop upon signal to receive passengers, and upon notice to the conductor to allow passengers to alight at this station; that within sixty days from this date the defendant company improve its facilities at that point by enclosing a part of the existing platform for the reception of less than carload freight, and to erect two new waiting rooms, each to be not less than twelve feet by fourteen feet in size, and that such buildings and improvements be made according to the rough diagram, or plan, filed with the record in this case and marked "Improvements at Greenbush." Such modifications of this plan for improvements as may be suggested by the company and indicated, on plans to be hereafter filed by it, will be considered by the Commission if requested by the Company.

All other questions are reserved.

CASE No. 206.

Commonwealth of Virginia, at the relation of the State Corporation Commission
vs.
Falmouth Railway Company.

For failure to make report as a railroad not yet engaged in business.

ORDER OF MAY 26, 1909.

A rule is hereby awarded against Falmouth Railway Company, returnable at Richmond, Virginia, at eleven o'clock A. M. on the 10th day of June, 1909, requiring it to show cause, if any it can, why it should not be fined for failure to make report as

a railroad not yet engaged in business required by the Commission for year ending June 30th, 1908.

ORDER OF JUNE 10, 1909.

This day came the Falmouth Railway Company by its president, and it being shown that a satisfactory report for the year ending June 30, 1908, has now been filed with the Commission by Falmouth Railway Company, as a railroad not yet engaged in business, it is ordered that the rule awarded against this corporation be dismissed at the costs of the defendant.

CASE No. 207.

Examination of Farmers Loan and Trust Company Bank, Incorporated.

ORDER OF MAY 10, 1909.

It being deemed necessary for the protection of the public that an examination be made of the affairs of the Farmers Loan and Trust Company Bank, Incorporated, principal office of which is shown by charter to be at Chester, Va., but the business office of which is room 33, Chamber of Commerce Building, Richmond, it is ordered that Thomas Boudar be appointed to at once make an examination into the affairs of this bank at the expense of the bank, and make report to the State Corporation Commission.

It is further ordered, That the said examiner be authorized and empowered to appoint such assistants in making this examination as he may deem proper.

CASE No. 209.

Commonwealth of Virginia, at the relation of the State Corporation Commission
vs.
United States Express Company.

Limits for delivery of express matter at Norfolk.

ORDER OF JUNE 16, 1909.

Whereas, the State Corporation Commission of Virginia contemplates making an order, rule, regulation, or requirement directed against the United States Express Company prescribing and fixing the limits for delivery of express matter at Norfolk, so as to extend their free delivery limits and wagon service northward beyond the present limits into the newly built-up portion of the city of Norfolk, being parts of the Sixth and Seventh wards, and to embrace all points on and within Colonial avenue from 15th street to 38th street, inclusive, thence along 38th street to Granby street, thence southwardly along Granby street to its continuation, namely, Church street, and including the entire length of Church street; therefore, it is hereby ordered that the said United States Express Company be, and is hereby notified that on Wednesday, the 30th day of June, 1909, at eleven o'clock A. M., at the court room of the State Corporation Commission, in Richmond, Virginia, the contemplated action in the premises will be considered and disposed of, and that at that time and place the said United States Express Company shall be afforded reasonable opportunity to introduce evidence and to be heard thereon, to the end that justice may be done, and shall have process to enforce the attendance of witnesses, in accordance with the Constitution and laws of Virginia; and that a copy of this order be served upon the United States Express Company as a writ, notice and summons, according to law.

ORDER OF JUNE 30, 1909.

This day came the defendant company and filed its answer in this proceeding, and the evidence having been heard and the argument of counsel submitted, the Commission takes time to consider of its judgment and the order to be entered herein.

ORDER OF JULY 23, 1909.

The Commission having maturely considered the evidence submitted and the argument of counsel, is of the opinion that this proceeding should be dismissed. Therefore, it is considered by the Commission that this proceeding be, and is hereby, dismissed, and the clerk is directed to remove the same from the docket.

CASE No. 210.

Commonwealth of Virginia, at the relation of the State Corporation Commission
vs.
Argus Gold Mining Corporation.

ORDER OF JUNE 18, 1909.

A rule is hereby awarded against

Argus Gold Mining Corporation.

A corporation alleged to have been incorporated under a jurisdiction beyond the limits of this State, and designated as a foreign corporation, returnable at the court room of the State Corporation Commission, Capitol Building, Richmond, Virginia, at eleven o'clock A. M., on the 30th day of June, 1909, requiring it to show cause, if any it can, why it should not be fined under section 1105 of the Code of Virginia (Pollard's Code, 1904), for transacting business in this State without first obtaining the license provided for in section 1104 of the Code of Virginia (Pollard's Edition, 1904).

ORDER OF JUNE 30, 1909.

This day came the defendant corporation and filed its answer to the rule heretofore awarded against it in this case, and the evidence having been heard and the argument of counsel submitted, the Commission takes time to consider of its judgment and the order to be entered herein.

ORDER OF DECEMBER 3, 1909.

This corporation having complied with the requirements of the Commission, it is ordered that the rule awarded against it June 18, 1909, be and is hereby dismissed.

CASE No. 211.

Commonwealth of Virginia, at the relation of the State Corporation Commission

vs.

Page-Benjamin Company.

ORDER OF JUNE 21, 1909.

A rule is hereby awarded against

Page-Benjamin Co., Incorporated.

A corporation alleged to have been incorporated under a jurisdiction beyond the limits of this State, and designated as a foregin corporation, returnable at the court room of the State Corporation Commission, Capitol Building, Richmond, Virginia, at eleven o'clock A. M., on the 1st day of July, 1909, requiring it to show cause, if any it can, why it should not be fined under section 1105 of the code of Virginia (Pollard's Code 1904), for transacting business in this State without first obtaining the license provided for in section 1104 of the Code of Virginia (Pollard's Edition, 1904).

ORDER OF JULY 13, 1909.

It appearing that the defendant corporation has now complied in full with the requirements of section 1104 of the Code of Virginia, as a foreign corporation, the rule awarded against it on June 21, 1909, is hereby dismissed.

CASE No. 212.

Commonwealth of Virginia, at the relation of Local Board of Improvement of Park Place Ward, of the City of Norfolk

vs.

Norfolk and Ocean View Railway Company.

In the matter of property assessments in Park Place Ward, city of Norfolk.

ORDER OF JULY 23, 1909.

The petition of the Commonwealth of Virginia, at the relation of Local Board of Improvement of Park Place Ward, of the city of Norfolk against the Norfolk and Ocean View Railway Company having been this day filed, it is hereby ordered that the defendant corporation be summoned to appear and answer the same on or before eleven o'clock A. M., Wednesday, September 8, 1909, at the court room of the State Corporation Commission in the city of Richmond, Virginia, and that a copy of this order, together with copy of said petition, be forthwith served upon the said defendant corporation as a notice of the allegations and complaints contained therein, and of the purpose of the Commission to consider the same and to enter such rules, orders and regulations as may be just, and also as a writ or summons, according to law.

ORDER OF DECEMBER 7, 1909.

This day came the parties by their attorneys, and thereupon the defendant com-

pany filed its demurrer to the petition, in which demurrer the petitioner joined, and the defendant also filed its answer to the petition, to which the petitioner replied generally, and the further hearing of the case is continued.

CASE No. 213.

Commonwealth of Virginia, at the relation of Local Board of Improvement of Park Place Ward, of the City of Norfolk

vs.

Norfolk and Portsmouth Traction Company.

In the matter of property assessments in Park Place Ward of the city of Norfolk.

ORDER OF JULY 23, 1909.

The petition of the Commonwealth of Virginia, at the relation of the Local Board of Improvement of Park Place Ward, of the city of Norfolk, against the Norfolk and Portsmouth Traction Company, having been this day filed, it is hereby ordered that the defendant corporation be summoned to appear and answer the same on or before eleven o'clock A. M., Wednesday, September 8, 1909, at the court room of the State Corporation Commission in tne city of Richmond, Virginia, and that a copy of this order, together with a copy of said petition, be forthwith served upon the said defendant corporation as a notice of the allegations and complaints contained therein and of the purpose of the Commission to consider the same and to enter such rules, orders and regulations as may be just, and also as a writ or summons, according to law.

ORDER OF DECEMBER 7, 1909.

This day came the parties by their attorneys, and thereupon the defendant company filed its demurrer to the petition, in which demurrer the petitioner joined, and the defendant also filed its answer to the petition, to which the petitioner replied generally, and the further hearing of the case is continued.

CASE No. 214.

Commonwealth of Virginia, at the relation of Local Board of Improvement of Park Place Ward, of the City of Norfolk

vs.

Southern Bell Telephone and Telegraph Company of Virginia.

In the matter of property assessments in Park Place Ward, of the city of Norfolk.

ORDER OF JULY 23, 1909.

The petition of the Commonwealth of Virginia, at the relation of the Local Board of Improvement of Park Place Ward, of the city of Norfolk, against the Southern Bell Telephone and Telegraph Company of Virginia, having been this day filed, it is hereby ordered that the defendant corporation be summoned to appear and answer the same

on or before eleven o'clock A. M., Wednesday, September 8, 1909, at the court room of the State Corporation Commission in the city of Richmond, Virginia, and that a copy of this order, together with a copy of said petition, be forthwith served upon the said defendant corporation as a notice of the allegations and complaints contained therein, and of the purpose of the Commission to consider the same and to enter such rules, orders, and regulations as may be just, and also as a writ or summons, according to law.

ORDER OF DECEMBER 7, 1909.

This day came the parties by their attorneys, and thereupon the defendant company filed its demurrer to the petition, in which demurrer the petitioner joined, and the defendant also filed its answer to the petition, to which the petitioner replied generally, and the further hearing of the case is continued.

CASE No. 215.

Commonwealth of Virginia, at the relation of Local Board of Improvement of Park Place Ward, of the City of Norfolk.

vs.

Southern States Telephone Company.

In the matter of property assessments in Park Place Ward, of the city of Norfolk.

ORDER OF JULY 23, 1909.

The petition of the Commonwealth of Virginia, at the relation of the Local Board of Improvement of Park Place Ward, of the city of Norfolk, against the Southern States Telephone Company having been this day filed, it is hereby ordered that the defendant corporation be summoned to appear and answer the same on or before eleven o'clock A. M., Wednesday, September 8, 1909, at the court room of the State Corporation Commission in the city of Richmond, Virginia, and that a copy of this order, together with copy of said petition, be forthwith served upon the said defendant corporation as a notice of the allegations and complaints contained therein, and of the purpose of the Commission to consider the same and to enter such rules, orders, and regulations as may be just, and also as a writ or summons, according to law.

ORDER OF DECEMBER 7, 1909.

This day came the parties by their attorneys, and thereupon the defendant company filed its answer to the petition, to which the petitioner replied generally, and the case is continued.

CASE No. 216.

Commonwealth of Virginia, at the relation of Local Board of Improvement of Park Place Ward, of the City of Norfolk

vs.

Norfolk and Atlantic Terminal Company.

In the matter of property assessments in Park Place Ward, of the city of Norfolk.

ORDER OF JULY 23, 1909.

The petition of the Commonwealth of Virginia, at the relation of Local Board of Improvement of Park Place Ward, of the city of Norfolk, against the Norfolk and Atlantic Terminal Company having been this day filed, it is hereby ordered that the defendant corporation be summoned to appear and answer the same on or before eleven o'clock A. M., Wednesday, September 8, 1909, at the court room of the State Corporation Commission in the city of Richmond, Virginia, and that a copy of this order, together with a copy of said petition be forthwith served upon the said defendant corporation as a notice of the allegations and complaints contained therein, and of the purpose of the Commission to consider the same and to enter such rules, orders, and regulations as may be just, and also as a writ or summons, according to law.

ORDER OF DECEMBER 7, 1909.

This day came the parties by their attorneys, and thereupon the defendant company filed its demurrer to the petition, in which demurrer the petitioner joined, and the defendant company also filed its answer to the petition, to which the petitioner replied generally, and the further hearing of the case is continued.

CASE No. 217.

Commonwealth of Virginia, at the relation of Local Board of Improvement of Park Place Ward, of the City of Norfolk

vs.

Norfolk and Western Railway Company.

In the matter of property assessments in Park Place Ward, of the city of Norfolk.

ORDER OF JULY 23, 1909.

The petition of the Commonwealth of Virginia, at the relation of the Local Board of Improvement of Park Place Ward, of the city of Norfolk, against the Norfolk and Western Railway Company, having been this day filed, it is hereby ordered that the defendant corporation be summoned to appear and answer the same on or before eleven o'clock A. M., Wednesday, September 8, 1909, at the court room of the State Corporation Commission in the city of Richmond, Virginia, and that a copy of this order, together with copy of said petition, be forthwith served upon the said defendant corporation as a notice of the allegations and complaints contained therein, and of the purpose of the Commission to consider the same and to enter such rules, orders, and regulations as may be just, and also as a writ or summons, according to law.

ORDER OF DECEMBER 7, 1909

This day came the parties by their attorneys, and thereupon the defendant company filed its demurrer to the petition, in which demurrer the petitioner joined, and the defendant also filed its answer to the petition, to which the petitioner replied generally. And the defendant company suggested that the county of Norfolk is a necessary party to this petition, and moved that the county of Norfolk be made a party defendant to this proceeding, which motion being argued is sustained, and it is, therefore, ordered that the county of Norfolk be made a defendant and be summoned to appear and answer the petition on or before eleven o'clock A. M., Tuesday, December 21, 1909, at the court room of the State Corporation Commission, in the city of Richmond, Virginia, and that a copy of this order, together with copy of said petition, be forthwith served upon the said county of Norfolk as a notice of the allegations and complaints contained therein, and of the purpose of the Commission to consider the same, and to enter such rules, orders and regulations as may be just, and also as a writ or summons, according to law.

All other questions are reserved.

CASE No. 218.

Commonwealth of Virginia, at the relation of Local Board of Improvement of Park Place Ward, of the City of Norfolk

vs.

Norfolk Railway and Light Company.

In the matter of property assessments in Park Place Ward, of the city of Norfolk.

ORDER OF JULY 23, 1909.

The petition of the Commonwealth of Virginia, at the relation of Local Board of Improvement of Park Place Ward, of the city of Norfolk, against Norfolk Railway and Light Company having been this day filed, it is hereby ordered that the defendant corporation be summoned to appear and answer the same on or before eleven o'clock A. M., Wednesday, September 8, 1909, at the court room of the State Corporation Commission in the city of Richmond, Virginia, and that a copy of this order, together with a copy of said petition, be forthwith served upon the said defendant corporation as a notice of the allegations and complaints contained therein, and of the purpose of the Commission to consider the same and to enter such rules, orders and regulations as may be just, and also as a writ or summons, according to law.

ORDER OF DECEMBER 7, 1909.

This day came the parties by their attorneys, and thereupon the defendant company filed its demurrer to the petition, in which demurrer the petitioner joined, and the defendant also filed its answer to the petition, to which the petitioner replied generally, and the further hearing of the case is continued.

CASE No. 219.

The Chesapeake and Ohio Railway Company

vs.

Newport News Light and Water Company.

In the matter of the petition of The Chesapeake and Ohio Railway Company, asking permission to condemn certain property of the Newport News Light and Water Company.

ORDER OF AUGUST 20, 1909.

This day came The Chesapeake and Ohio Railway Company by its attorney and filed its petition pursuant to sub-division 52 of Chapte rV, of an "Act Concerning Corporations," being sub-division 52 of section 1105(e) of Pollard's Code of Virginia, asking permission of the State Corporation Commission to take by condemnation proceedings certain property of the Newport News Light and Water Company, as fully set forth in the said petition; and further asking that the State Corporation Commission certify that a public necessity, or that an essential public convenience, so requires.

And came also the Newport News Light and Water Company, a corporation, having been duly notified by The Chesapeake and Ohio Railway Company of its said petition and application, and filed its answer to said petition, admitting the allegations of the petition to be true and consenting to the entry of the order desired by said railway company.

And, after hearing all parties in interest, the State Corporation Commission being of the opinion that the property sought to be acquired in condemnation proceedings owned by the Newport News Light and Water Company is not essential for the purpose of the Newport News Light and Water Company, said Corporation Commission does hereby certify that an essential public convenience requires that said property be taken by condemnation proceedings; and doth further hereby grant its permission to the institution of and taking by said condemnation proceedings the said property in accordance with the prayer of The Chesapeake and Ohio Railway Company.

CASE No. 220.

Commonwealth of Virginia, at the relation of Interstate Railroad Company

vs.

Louisville and Nashville Railroad Company.

In the matter of condemnation proceedings.

ORDER OF AUGUST 20, 1909.

This day came the Interstate Railroad Company and filed its petition, praying that the Commission certify in accordance with the provisions of section 52 of chapter V of an act of the General Assembly of Virginia entitled, "An Act Concerning Corporations," which became a law May 21, 1903, that a public necessity or an essential public convenience requires that the said Interstate Railroad Company shall take, by condemnation proceedings, certain property belonging to the Louisville and Nashville Railroad Company, a corporation possessed of the power of eminent domain;

Therefore, it is hereby ordered that the defendant corporation be summoned to appear and answer the same on or before eleven o'clock A. M., Wednesday, the 15th day of September, 1909, at the court room of the State Corporation Commission in the city of Richmond, and that copies of this order, together with copies of the said petition, be forthwith served upon the said defendant corporation as a notice of the allegations and complaints contained therein, and of the purpose of the Commission to consider the same, and to enter such rules, orders and requirements as may be just, and also as a writ or summons, according to law.

ORDER OF SEPTEMBER 16, 1909.

This day came the defendant corporation and filed its answer to the petition.

ORDER OF NOVEMBER 23, 1909.

This cause coming on to be heard upon the petition and answer, and it appearing that heretofore, to-wit, on April 12, 1906, in the case of Louisville and Nashville Railroad Company against the Interstate Railroad Company, the Commission, after hearing the parties, delivered an opinion, stating its conclusion with respect to the connection involved herein, as follows:

> "That in order that the projected line of Interstate Railroad Company should connect with the Louisville and Nashville Railroad Companyh-m the Interstate Railroad Company should construct a spur from some point just east of its overhead crossing over the roadway of the Louisville and Nashville Railroad, said spur, or connecting track, to run south of the line of the Louisville and Nashville Railroad Company down to the nearest end of the Appalachia yards of the Louisville and Nashville Railroad Company, and there make a physical connection with the outside track of the Louisville and Nashville Railroad Company, that is, the track nearest to Powells river, or such other track as the two railroad companies may agree upon at the point of connection. The Commission being of opinion that it is not authorized, under the circumstances in this case, to force a connection between the said spur track of the Interstate Railroad Company with the main line of the Louisville and Nashville Railroad Company."

And, it further appearing that, in the same opinion, the Commission announced, in substance, that if the said two railroad companies could not agree upon the details and methods of carrying out the Commission's conclusion as to said connection, the Commission would enter an order providing in greater detail for the more exact construction and apportionment of the expenses, and for the methods of operation connected with the said connection.

And, it further appearing that the quantity of land or right-of-way owned by the Louisville and Nashville Railroad Company, thus authorized to be taken and used for said connecting track, is more accurately described in the petition herein and the blue print filed as exhibit 5 therewith, as follows, to-wit:

> "Beginning at a stake which stands fifty feet south-ward and at right angles from the center of the main line of the Cumberland Valley Division of the Louisville and Nashville Railroad, and a corner to the right-of-way of the said railroad, said stake being situated south one degree east, five hundred and ten and seven-tenths feet from a set stone near a beech and white oak stumps, a

corner to the Martin Kilbourn patent of twenty-five (25) acres; thence with a line of said right-of-way south one degree east twenty-six feet to a stake; thence, leaving said right-of-way, south eighty-five degrees and forty-eight minutes west one hundred and eighty-seven feet to a stake; north eight degrees and five minutes west twenty feet to a stake in the center of a ladder track of said railroad; North seventy-two degrees and fifty-five minutes east two hundred and twenty feet to a stake; north seventy-eight degrees and twenty minutes east three hundred and three feet to a stake in a line of said right-of-way, and fifty feet from the center of said railroad, measured at right angles from same, said stake being on a curve the radius of which is twenty-three hundred and forty-two feet, and the bearing of said radius is north twenty-two degrees and thirty-seven minutes west; thence along said curve westwardly and with said right-of-way three hundred and thirty-seven feet to the beginning, crossing the location of the Interstate Railroad at station fifty-seven plus eighty-six and three-tenths, containing thirty-five one hundredths $\frac{35}{100}$ of an acre, more or less."

And, it further appearing from the petition, which in that respect is not controverted by the answer, that the parties hereto have been unable to agree upon the compensation aforesaid, or on the terms of purchase of the property sought to be taken and used as aforesaid:

It is now, therefore, hereby ordered, adjudged and certified by the Commission, after hearing all parties in interest, That a public necessity and an essential public convenience require the taking by condemnation proceedings, as provided by law, by the Interstate Railroad Company, of the property hereinabove last described, which belongs to the Louisville and Nashville Railroad Company, for the construction, operation and maintenance by the Interstate Railroad Company of a connecting track at and between the points described in the order of the Commission asaforesaid, entered August 1, 1906, to be operated and maintained for the joint use of the two roads, to-wit: the Interstate Railroad Company and the Louisville and Nashville Railroad Company, and the Commission hereby gives its permission to the institution of such proceedings for the purpose aforesaid.

All the costs and expenses of construction, operation and maintenance, including switch, signals and frog of the Louisville and Nashville Standard, and other things deemed necessary by the Louisville and Nashville Railroad Company, are to be borne by the Interstate Railroad Company.

And, it further appearing that afterward, to-wit: on August 1, 1906, the parties meantime being unable to agree as contemplated, the Commission in said case made and entered the following order with respect to the connection aforesaid, to-wit:

"The connection allowed in the said order of the 12th day of April, 1906, shall be carried out in the manner appearing upon the map showing how the said connection is to be made between the tracks of the Interstate Railroad Company and the Louisville and Nashville Railroad Company, returned by said E. D. T. Myers, Jr., for that purpose with his said report, and now made part of the record in this proceeding. And it is further ordered, with reference now to said map and the marks thereon appearing, as follows:

A connection track "b" for the joint use of the two roads shall be built from the eastern clearance point on the track "a," at the point "A, "and without interference with any other track of the Louisville and Nashville Railroad, extend to the western end of the proposed Appalachia yard of the proposed Interstate Railroad extension; the construction of that part lying within the

right-of-way, or lands, of the Louisville and Nashville Railroad, including switch, signals and frog of Louisville and Nashville Standard is to be paid for and maintained by the Interstate Railroad Company, and that part lying within the right-of way, or lands, of the Interstate Railroad Company is also to be paid for and maintained by the said Interstate Railroad Company."

And it further appearing that the Supreme Court of Appeals of Virginia in an opinion delivered September 10, 1908 (108 Va., 502), in the case of Louisville and Nashville Railroad Company, appellant, against the Interstate Railroad Company, appellee, involving the right claimed by the appellee to enter upon the land of the appellant, and construct, maintain and operate the connection allowed by the Commission as aforesaid, without compensation to appellant for the land thus authorized to be taken and used for the connecting track and for damages, if any, resulting therefrom to the residue of its property, held that appellant was entitled to such compensation;

And it further appearing that the Code of Virginia provides as follows:

"No corporation shall take by condemnation proceedings any property belonging to any other corporation possessing the power of eminent domain, unless, after hearing all parties in interest, the State Corporation Commission shall certify that a public necessity, or that an essential public convenience shall so require, and shall give its permission thereto; and in no event shall one corporation take by condemnation proceedings any property owned by or essential to the purposes of another corporation possessing the power of eminent demain. (See Pollard's Code, section 1105e, clause 52.)"

CASE No. 221.

In the matter of the application of the Atlantic Coast Line Railroad Company to abandon Dunlop Station.

ORDER OF SEPTEMBER 22, 1909.

Upon the application of the Atlantic Coast Line Railroad Company to abandon Dunlop station, in Chesterfield county, a passenger station which has been established and maintained throughout the year for five consecutive years, and by authority of section 48, of chapter IV, of the Act Concerning Public Service Corporations, (clause 48, section 1294d Pollard's Code of Virginia), it is ordered that Dunlop station may be abandoned, and this order is to be construed as the written consent of the State Corporation Commission to such abandonment.

CASE No. 223.

Commonwealth of Virginia, at the relation of the State Corporation Commission
vs.
Wilmer and Vincent Theatre Co.

ORDER OF SEPTEMBER 20, 1909.

A rule is hereby awarded against

Wilmer and Vincent Theatre Co.

A corporation alleged to have been incorporated under a jurisdiction beyond the limits of this State, and designated as a foreign corporation, returnable at the court room of the State Corporation Commission, Capitol Building, Richmond, Virginia, at eleven o'clock A. M. on the 7th day of October, 1909, requiring it to show cause, if any it can, why it should not be fined under section 1105 of the Code of Virginia (Pollard's Code, 1904) for transacting business in this State without first obtaining the license provided for in section 1104 of the Code of Virginia (Pollard's Edition, 1904).

ORDER OF OCTOBER 7, 1909.

Satisfactory information having been submitted to the Commission to the effect that Wilmer and Vincent Theatre Company, a New York corporation, has not engaged in business in this State, and that domestic charters have been secured to take over the business heretofore conducted in this State by the firm of Wilmer and Vincent, in connection with other residents of Virginia, the rule awarded against Wilmer and Vincent Theatre Company, a corporation, under date of September 20, 1909, is hereby dismissed.

CASE No. 224.

Commonwealth of Virginia, at the relation of the State Corporation Commission
vs.
Steam Railroad Companies.

Supplemental petition of Washington Southern Railway Company.

ORDER OF OCTOBER 26, 1909.

This day came again the Washington Southern Railway Company, by its attorney, and on motion of said company, by its attorney, leave is given it to file its supplemental petition herein, asking for a re-hearing, and correction, of the orders heretofore entered in these proceedings on April 27, 1907, and August 21, 1907; and thereupon the said supplemental petition (verified by affidavit as of October 25, 1909) was, accordingly, filed.

ORDER OF DECEMBER 2, 1909.

This day came the petitioner, by its attorney, and the Attorney General of Virginia, and the evidence having been partly heard, the case is continued until to-morrow.

ORDER OF DECEMBER 3, 1909.

This day came again the petitioner, by its attorney, and the Attorney General of Virginia, and the evidence having been fully heard and the case submitted, the Commission takes time to consider of its judgment and the order to be entered herein.

ORDER OF DECEMBER 14, 1909.

This day came W. D. Duke, Secretary and Treasurer and Assistant to President, of the Washington Southern Railway Company, and who has heretofore testified in these proceedings on behalf of said railroad company, and presented a written statement signed by him and accompanied with various tables referred to in said statement, and asked leave to file the same, on behalf of the said company, as a part of the record in these proceedings, the correctness and accuracy of which said statement and tables being verified by the said Duke under the oath heretofore administered to him as one of the witnesses in said cause. Whereupon, it is ordered that the said statement and accompanying tables be received and filed as part of the record in these proceedings, and as part of the testimony of the said Duke, as one of the duly sworn witnesses therein.

CASE No. 225.

Virginia-Carolina Railway Company

vs.

Laurel Railway Company.

In the matter of the proposed three grade crossings by the Laurel Railway Company across the tracks of the Virginia-Carolina Railway Company at three points in the county of Washington.

ORDER OF OCTOBER 28, 1909.

This day came the Virginia-Carolina Railway Company by its attorneys and filed its petition under section 3 of chapter II, of the Act Concerning Public Service Corporations (Pollard's Code, section 1294b, clause 3), praying for an examination and inquiry by this Commission as to the proposed crossing of its tracks and right-of-way by the Laurel Railway Company at three points in the county of Washington.

Whereupon it is hereby ordered that Wednesday, the 10th day of November, 1909, at the court room of the Commission, at eleven o'clock A. M., in the city of Richmond, Virginia, be fixed as the place and time at which the Commission will hear all parties in interest, and inquire into the necessity for such crossings, the propreity of the proposed locations, and all matters pertaining to their construction and operation, in accordance with the statute in such case made and provided, and that copies of this order be served upon the Virginia-Carolina Railway and upon the Laurel Railway Company, as and for the notice required by law.

ORDER OF NOVEMBER 11, 1909.

This day came the parties by their attorneys, and thereupon the evidence having been fully heard and the arguments submitted, the Commission takes time to consider of its judgment, and the order to be entered herein.

ORDER OF NOVEMBER 24, 1909.

The Commission having considered the evidence and the argument of counsel, deems it essential that an expert engineer be employed under section 3, chapter II, of the Act Concerning Public Service Corporations (Pollard's Code, section 1294b, clause 3), who shall, with some member of this Commission, examine the location, plans, specifications and methods proposed to be employed in establishing the crossings referred to in these proceedings;

Therefore, It is considered by the Commission that Charles L. Ruffin, Esquire, an expert engineer, be so employed, who is hereby directed, on the 26th day of November, 1909, to proceed to examine such location, plans, specifications, appliances, and methods proposed to be employed in the establishment of such crossings, and make report in writing to this Commission as to the following particulars:

1. The hazard, if any, involved in the crossings as now operated;
2. The possibility, and practicability, of eliminating either or two of said crossings;
3. The most economical method of such eliminations;
4. The approximate cost of such work under the most economical methods;
5. Any other matter deemed pertinent or required by either of the parties interested.

All other questions are reserved.

ORDER OF DECEMBER 14, 1909.

This day came Charles L. Ruffin, Esquire, the expert engineer employed to examine, together with some member of this Commission, the location, plans, specifications and methods proposed to be employed in establishing the crossings referred to in these proceedings, and filed his report, which is ordered to be made a part of the evidence in this proceeding.

ORDER OF DECEMBER 15, 1909.

The Commission having maturely considered the evidence and the argument of counsel, and having inquired into the necessity for the crossings referred to, the propriety of proposed locations of the same, and all other matters pertaining to their construction and operation, is of the opinion that the three grade crossings of the track of the Laurel Railway Company over the right-of-way and track of the Virginia-Carolina Railway Company should be established. Therefore, it is considered by the Commission that the Laurel Railway Company be, and is hereby, authorized to cross the tracks of Virginia-Carolina Railway Company at the same points at which such crossings now exist by agreement between the two companies, namely, at Laureldale, Douglas Mill and Extract Mill, in the county of Washington, in accordance with the plans, specifications, appliances and methods of operation proposed by the Laurel Railway Company, as indicated in exhibit "A" filed with the petition; that such crossings be established at the expense of the Laurel Railway Company; and that the Laurel Railway Company pay the cost of this proceeding, except the account of Charles L. Ruffin, Civil Engineer, employed by the Commission, amounting to ($200.00), one-half of which shall be paid by the Virginia-Carolina Railway Company and the other half by the Laurel Railway Company.

All other questions are reserved.

CASE No. 227.

Commonwealth of Virginia, at the relation of Elizabeth City County and the Board of Supervisors of said County

vs.

N. N. & O. P. R'y & Electric Co.

In the matter of the petition asking permission to condemn certain property of the Newport News Light and Water Co.

ORDER OF NOVEMBER 11, 1909.

This day came the petitioners, the county of Elizabeth City and the board of supervisors of said county by their attorney and filed a petition pursuant to sub-division 52 of chapter V of an Act Concerning Corporations, being sub-division 52 of section 1105e of Pollard's Code of Virginia, asking permission of the State Corporation Commission to take, by condemnation proceedings, certain property of the Newport News Light and Water Company, as fully set forth in the said petition; and further asking that the State Corporation Commission certify that a public necessity, or that an essential public convenience, so requires.

And the said Newport News Light and Water Company, a corporation, by its attorney, having been duly notified by the petitioners of their said petition and application, came also and filed its answer to the said petition and the further hearing of the issue involved is continued generally.

ORDER OF DECEMBER 8, 1909.

This day came again the parties by their attorneys, and having first heard the argument of counsel, the Commission, for the reasons stated in writing and filed with the record, is of the opinion and doth decide that neither of the relators, the county of Elizabeth City nor the board of supervisors of said county, are required by section 52 of chapter V of an Act Concerning Corporations (Pollard's Code, section 1105e, clause 52), as a condition precedent to the institution of condemnation proceedings, to take the property of the defendant company for public use, to obtain from this Commission a certificate " that a public necessity or an essential public convenience shall so require," and that this Commission has no jurisdiction to grant such certificate.

Therefore, it is considered by the Commission that the prayer of the petition be denied, and that the petition be and is hereby dismissed.

OPINION—PRENTIS, CHAIRMAN.

The county of Elizabeth City, desiring to acquire certain property held by the Newport News and Old Point Railway and Electric Company, has filed its petition praying for a certificate under section 52 of chapter V of an Act Concerning Corporations (Pollard's Code, section 1105e, clause 52), which reads as follows:

> 52. No corporation shall take by condemnation proceedings any property belonging to any other corporation possessing the power of eminent domain, unless, after hearing all parties in interest, the State Corporation Commission shall certify that a public necessity, or that an essential public convenience, shall

so require, and shall give its permission thereto; and in no event shall one corporation take by condemnation proceedings any property owned by and essential to the purposes of another corporation possessing the power of eminent domain.

If this section is to be construed as applicable to counties, then such a certificate is necessary as a condition precedent to the prosecution of condemnation proceedings.

We think it clear, however, that the section does not apply to counties. Article XII of the Constitution, creating this Commission and governing its jurisdiction, expressly provides that the municipal corporations and public institutions owned or controlled by the State are not to be construed as included in the term "corporation" as used in that article. (Section 153).

This is emphasized in all the mass of legislation based upon that article. Section 52 is found in chapter V of an Act Concerning Corporations (Pollard's Code, section 1105e), which act is the statute regulating the issuance of charters by this Commission. That act nowhere confers any authority upon this Commission as to municipal corporations, counties or governmental agencies of the State. So that if that section stood alone we would not construe the word "corporation" as there used as including counties.

The question involved, however, we think, is hardly debatable, because section 1 of the same chapter (clause 1, Pollard's Code, section 1106e), provides:

> 1. The provisions of this chapter, except in those cases where, by the express terms of the provisions hereof, it is confined to corporations created under this act, shall be construed to apply to all corporations of this State organized or to be organized for any lawful purpose for which a corporation may be created under this act, but shall not be construed to enlarge the powers of corporations chartered under chapter four of this act.

Hence we conclude that the word "corporation," as used in section 52, means public service corporation, and is designed to prevent one public service corporation from acquiring property belonging to another public service corporation by condemnation proceedings without first securing from this Commission a certificate "that a public necessity, or that an essential public convenience, shall so require," and that to construe it as requiring counties to secure such a certificate is to do violence to its language which expressly provides that all of the provisions of the chapter shall be construed to apply to corporations created under that act, and similar corporations.

The petition will, therefore, be dismissed.

Commissioners WILLARD and RHEA concur.

MISCELLANEOUS ORDERS.

Classification of Operating Revenues and Expenses of Electric Railways.

ORDER OF MAY 6, 1909.

It is ordered that the "Classification of Operating Expenses of Electric Railways," the "Classification of Expenditures for Road and Equipment of Electric Railways" and the "Classification of Operating Revenues of Electric Railways" as prescribed by the Interstate Commerce Commission on June 1, 1908, and published in three pamphlets, designated "First Issue," be and the same are hereby adopted by the State Corporation Commission for use of electric railways operating in Virginia, to become effective July 1, 1909.

It is further ordered that a copy of each of these pamphlets, properly identified, be forwarded by the Clerk of the Commission to each electric railway operating in Virginia, with a copy of this order and a copy of the order of April 27, 1908.

CASE No. 238.

Free transportation for roadway material.

ORDER OF SEPTEMBER 1, 1909.

It is ordered, That authority be, and is hereby, granted to all transportation companies doing business in Virginia, desiring to furnish free or reduced transportation for machinery, teams, and other outfit, and material, to be used in the construction of the public highways of this Commonwealth, provided, however, that all such requests for free or reduced rate transportation shall be in writing by the State Highway Commissioner.

CHARTERS REVOKED AND ANNULLED

By operation of the Constitution and Laws of the Commonwealth of Virginia for failure to pay the Registration Fee for the two successive years 1907 and 1908.

ORDER OF JULY 2, 1909.

The following corporations having failed for two successive years to pay the annual registration fees due by such several corporations, after having been duly assessed therefor for the years 1907 and 1908, and such failure having continued for ninety days after the expiration of such two years, by operation of the Constitution and laws of the Commonwealth of Virginia, the charters of such domestic corporations and the certificates of authority to do business in Virginia of such foreign corporations are revoked and annulled, and the fact of such revocation and annulment is by the State Corporation Commission hereby ordered to be published once a week for four successive weeks in a daily newspaper published in the city of Richmond, Virginia.

DOMESTIC CORPORATIONS.

NAME.	LOCATION.	DATE INCORPORATED.
Aberdeen Banking Company, Incorporated	Buckingham, Va	Nov. 16, 1906.
Abingdon Development Company	Abingdon, Va	March 4, 1890.
Afro-American Amusement Company, Incorporated	Newport News, Va	June 2, 1906.
Afro-American Mercantile and Realty Company of Virginia, Incorporated	Newport News, Va	Aug. 2, 1906.
Afro-American Mutual Aid Association (The)	Danville, Va	June 27, 1902.
Alexandria Apartment House Company, Incorporated	Alexandria, Va	July 6, 1906.
Alexandria County Bank and Trust Co., Inc	Alexandria Co., Va	Jan. 9, 1906.
Algoma Land Company, Incorporated (The)	Norfolk, Va	Jan. 22, 1906.
Alleghany Trust and Bonding Corporation (The)	Clifton Forge, Va	Sept. 30, 1905.
Altamont Culture Club, Incorporated	Norfolk, Va	March 29, 1906.
American Amusement Corporation	Portsmouth, Va	Sept. 8, 1906.
American Asbestos and Fireproofing Company, Inc	Alexandria, Va	May 29, 1906.
American Brazing Company of Virginia and North Carolina, Incorporated	Norfolk, Va	Feb. 25, 1904.
American Construction Corporation (The)	Norfolk, Va	Sept. 21, 1906.
American Security and Protective Association	Richmond, Va	April 26, 1906.
American Shock Binder Corporation	Richmond, Va	June 13, 1906.
Amusement Company of Virginia, Incorporated (The)	Richmond, Va	March 24, 1906.
Amusement Park Corporation	Richmond, Va	July 26, 1906.
Andrews Printing Corporation (formerly G. D. Dunbar & Company, Incorporated)	Norfolk Va	April 10, 1906.
Appomattox Planing Mill, Incorporated	Petersburg, Va	Oct. 1, 1904.
Appomattox Surrender House Association, Inc	Appomattox C. H., Va	June 2, 1906.
Atlantic Brokerage and Commission Company, Inc	Norfolk, Va	June 11, 1906.
Atlantic Grocery Company, Incorporated (The)	Norfolk, Va	July 3, 1906.
Atlantic Hotel Corporation	Norfolk, Va	Feb. 26, 1906.
Atlantic Realty Corporation	Norfolk, Va	July 22, 1905.
Atlantic Shook and Lumber Company (The)	Berkley, Va	May 22, 1902.
Auditorium Cafe Company, Incorporated	Norfolk, Va	Oct. 5, 1906.
Bachelor Club	Richmond, Va	Dec. 6, 1888.
Baltimore Union, Incorporated	Norfolk Co., Va	Sept. 1, 1905.
Bay View Company (The)	Norfolk, Va	June 25, 1901.
Beach Park Social Club of West Point	West Point, Va	June 28, 1901.
Bear-Wallace Construction Company, Incorporated	Roanoke, Va	Jan. 12, 1906.
Belair Distilling Company, Incorporated (The)	Alexandria, Va	June 15, 1906.
Bland Iron and Coal Company, Incorporated (The)	Wytheville, Va	Sept. 12, 1906.
Blue Ridge Tin Corporation	Lynchburg, Va	Feb. 10, 1906.
Blue Run Hunt Club, Incorporated	Somerset, Orange Co., Va	March 26, 1906.
Bohannon-Blick Company	Portsmouth, Va	April 22, 1902.
Bowman Automatic Bank Company, Incorporated	Roanoke, Va	Sept. 6, 1906.
Bradley (W. B.) Construction Company (The)	Manchester, Va	May 5, 1899.
Bruce Stone and Brick Structure Cleaning Company, Incorporated	Alexandria, Va	June 20, 1906.

Name.	Location.	Date Incorporated.
Brunswick Timber and Land Corporation (The)	Lawrenceville, Va	April 16, 1904.
Bryant Locomotive Spark Extinguisher Company, Inc.	Petersburg, Va	Aug. 29, 1904.
Buckingham Commercial Corporation (The)	Dillwyn, Va	May 13, 1905.
Buell Signal Company, Incorporated	Alexandria, Va	Aug. 6, 1906.
Burnett Mineral Water Company, Incorporated	Alexandria, Va	April 9, 1906.
Camp Construction Company, Incorporated	Roanoke, Va	Jan. 20, 1906.
Camp Jamestown Corporation	Norfolk, Va	Nov. 28, 1906.
Campe (H. N.), Incorporated	Norfolk, Va	Jan. 12, 1906.
Cape Henry Beach Company	Norfolk, Va	August 30, 1900.
Capital Laundry Company, Incorporated (formerly Jefferson Laundry, Incorporated), (The)	Richmond, Va	May 9, 1906.
Capital Squab Company, Incorporated	Rosslyn, Alexandria Co., Va	Nov. 13, 1906.
Carolina Corporation (The)	Norfolk, Va	May 19, 1905.
Cary (John R.) Grain and Provision Company	Richmond, Va	June 9, 1902.
Cereal Sugar Company (The)	Alexandria, Va	April 25, 1901.
Chautauqua by the Sea Assembly (The)	Norfolk, Va	March 20, 1899.
Chesapeake Coal and Iron Company, Incorporated	Norfolk, Va	May 9, 1906.
Chesapeake Fishing and Gun Club of Elizabeth City County, Va. (The)	Elizabeth City Co., Va.	August, 1899.
Chesapeake Kennel Club, Incorporated	Norfolk, Va	Dec. 19, 1906.
Chesapeake Land and Improvement Company	Norfolk, Va	Feb. 18, 1903.
Chesapeake Recreation Company, Incorporated (The)	Hampton, Va	July 1, 1905.
Chesapeake Shellfish Corporation	Onancock, Va	October 26, 1906.
Chicago House Furnishing Company, Incorporated	Newport News, Va	Sept. 30, 1903.
Chilhowie Planing Mill Company, Incorporated	Chilhowie, Va	Sept. 29, 1903.
City Manufacturing Company, Incorporated	Norfolk, Va	Jan. 25, 1905.
City Shoe Company, Incorporated	Richmond, Va	Dec. 12, 1906.
Clark Overall and Pants Manufacturing Company, Inc.	Newport News, Va	August 16, 1905.
Clinchport Telephone Company	Clinchport, Va	Jan. 31, 1899.
Clintwood Publishing Company, Incorporated	Clintwood, Va	August 8, 1904.
Coal-Saving Furnace Company, Incorporated	Norfolk, Va	Nov. 11, 1903.
Coca-Cola Bottling Works of Lynchburg, Virginia, Inc.	Lynchburg, Va	August 30, 1906.
Cole-Brandt Real Estate Company, Incorporated	Norfolk, Va	May 29, 1906.
College Place Corporation	Norfolk, Va	April 28, 1905.
Colonial Loan and Deposit Association	Alexandria, Va	March 21, 1899.
Colonial Water Company	Richmond, Va	March 31, 1896.
Columbia Brick Company, Incorporated	Alexandria, Va	Nov. 28, 1906.
Columbia Pharmacy, Incorporated	Newport News, Va	Dec. 27, 1905.
Columbia Towing Company, Incorporated	Alexandria, Va	April 29, 1905.
Columbian Smokeless Furnace Company	Alexandria, Va	June 1, 1893.
Commercial Club of Berkley, Va	Berkley, Va	March 12, 1895.
Commonwealth Land Improvement Company (The)	Richmond, Va	April 25, 1890.
Compton Bridge Stone Corporation	Botetourt, Va	January 18, 1904.
Concrete Block and Mantel Manufacturing Company, Incorporated (The)	Newport News, Va	August 20, 1906.
Co-operative Association of Newport News, Va	Newport News, Va	April 1, 1903.
Corey Memorial Institute	Norfolk Co., Va	Oct. 15, 1906.
Cosmopolitan Club	Norfolk, Va	Oct. 10, 1894.
Crescent Iron Works, Incorporated	Norfolk, Va	June 7, 1905.
Crown Paper Company, Incorporated (The)	Norfolk, Va	Dec. 4, 1905.
Crystal Ice Cream Company (The)	Norfolk, Va	April 9, 1891.
Cuban Land and Cattle Company, Incorporated (The)	Richmond, Va	June 27, 1904.
Cumberland Investment Corporation	Bristol, Va	May 3, 1906.
Cumberland Valley Telephone Company of Baltimore City	Baltimore, Md	Dec. 13, 1904.
Daughters of the Confederacy Building Association, Virginia Division, Jamestown Exposition, Incorporated	Richmond, Va	Dec. 14, 1904.
Daughtridge (P. H.) Grocery Company, Incorporated	Norfolk, Va	October 19, 1906.
Davis Carriage Manufacturing Company, Incorporated	Petersburg, Va	June 9, 1904.
Di-Lu-Lu-Te Company, Incorporated	Norfolk, Va	May 11, 1905.
Dry Fork Distilling Company, Incorporated (The)	Dry Fork, Va	May 1, 1906.
Duffy Hotel and Amusement Corporation (The)	Ocean View, Va	April 6, 1906.
Eagle Falls Light and Power Corporation	Clarksville, Va	June 11, 1906.
Eanes (W. F.) Company, Incorporated	Richmond, Va	Oct. 14, 1905.
East Norfolk Realty Corporation	Norfolk, Va	Dec. 19, 1906.
Eastern Shore Academy of the Eastern Shore of Virginia, Incorporated	Cape Charles, Va	Nov. 13, 1906.
Eastville Academy (The)	Eastville, Va	August 10, 1896.
Electric Amusement Company, Incorporated	Norfolk, Va	October 15, 1906.
Electric Construction Company of Virginia	Richmond, Va	April 12, 1893.
Electric Typewriter Company of Norfolk, Incorporated	Norfolk, Va	Jan. 5, 1904.
Elizabeth Improvement Company (The)	Norfolk, Va	Nov. 23, 1900.
Elizabeth Park and Land Company	Norfolk, Va	May 25, 1887.
Elizabeth River Ferry Company (formerly Elizabeth Night Ferry Company)		Jan. 15, 1896.
Elliott (R. H.) & Company, Incorporated	Norfolk, Va	May 2, 1905.
Elmore-McLaran Construction Company, Incorporated	Richmond, Va	June 22, 1906.
Emporia Telegraph and Telephone Company	Emporia, Va	Sept. 22, 1906.
Engineering Supply Company, Incorporated	Alexandria, Va	May 22, 1906.
Essex Manufacturing Company, Incorporated	Norfolk, Va	Nov. 8, 1905.

Name.	Location.	Date Incorporated.
Ever Ready Press Company, Incorporated	West Falls Church, Va.	Dec. 7, 1906.
Exposition Soft Drink Company, Incorporated	Norfolk, Va.	August 16, 1906.
Fair Japan Company, Incorporated	Norfolk, Va.	August 13, 1906.
Faltz-Brown Company, Incorporated	Courtland, Va	Nov. 15, 1905.
Farmers' Mutual Protective Association	Richmond, Va.	March 15, 1906.
Federal Mining and Development Co. (The), Inc.	Bristol, Va.	March 16, 1906.
Fischbacher Manufacturing and Promoting Company of Virginia, Incorporated (The)	Norfolk, Va.	Nov. 19, 1906.
Forest City Stone Company, Incorporated (The)	Rockingham Co., Va.	March 2, 1906.
Fountain Creek Granite Company	Norfolk, Va.	March 22, 1901.
Franklin Aerial Transit Company, Incorporated	Rocky Mount, Va	Sept. 6. 1906.
Franklin Live Stock Company, Incorporated	Franklin, Va	Dec. 8, 1905.
Fredericksburg Horse Show Association, Inc. (The)	Fredericksburg, Va	April 16, 1904
Fredericksburg Supply Company, Incorporated (The)	Fredericksburg, Va	October 16, 1906.
French-Chase Company, Incorporated (The)	Clintwood, Va.	June 19, 1903.
Friede Steel Lift Company, Incorporated	Norfolk, Va.	Dec. 4, 1906.
Front Royal, Rappahannock and Tidewater Railway Company (The)	Front Royal, Va	August 17, 1906.
Fuller-Raymond Brick Company, Incorporated (The)	Norfolk, Va.	July 19, 1906.
Gaston Mineral Company (The)	Richmond, Va.	June 28, 1890.
Gate Sites Corporation	Norfolk, Va.	April 13, 1906.
General Underwriting Insurance Corporation of Virginia (The)	Alexandria, Va	April 21, 1904.
Glade Creek Mining Company, Incorporated	Roanoke, Va	February 27, 1906.
Golden Leaf Social Club, Incorporated	Petersburg, Va.	Nov. 7, 1906.
Governor Adjustable Suspender Company, Incorporated	Norfolk, Va	June 5, 1906.
Graham Flange Frog Company, Incorporated	Salem, Va.	May 12, 1905.
Granby Street Realty Corporation	Norfolk, Va.	Jan. 26, 1904.
Grand Household Faith of Jacob (The)	Danville, Va.	May 25, 1905
Grand Laundry Company, Incorporated (The)	Richmond, Va.	Jan. 23, 1906.
Grant Manufacturing Company	Alexandria, Va.	March 8, 1900.
Great Northern Amusements and Construction Company, Incorporated	Norfolk, Va.	March 23, 1906.
Green Company, Incorporated (The)	Bristol, Va.	March 19, 1906.
Green Hill Cemetery Corporation	Bristol, Va.	July 30, 1904.
Greer Combination Grain Door Corporation	Norfolk, Va.	August 13, 1906
Grubb Brothers, Incorporated	Leesburg, Va.	May 8. 1905.
Guarantee Investment Corporation	Norfolk, Va.	June 29, 1904.
Gutman (J. E.) Company, Incorporated (The)	Lynchburg, Va.	Feb. 20, 1906.
Haiwatha Pleasure and Social Club	Alexandria, Va	Nov. 4, 1899.
Halstead Furniture Company, Incorporated (The)	Norfolk, Va.	Feb. 14, 1906.
Hampton, Phœbus and Old Point Gas Company (The)	Hampton, Va.	Feb. 1, 1906.
Hampton Roads Villa Company	Newport News, Va	June 8, 1899.
Hanley-Casey Company, Incorporated	Norfolk, Va.	July 11, 1905.
Hannan-Smith Company, Incorporated (The)	Norfolk, Va.	Sept. 21, 1906.
Hardin (W. H.) Company, Incorporated	Richmond, Va.	March 15, 1906.
Harris Jewelry Company (The)	Norfolk, Va.	May 12. 1902.
Heath (T. C.) Fish and Oyster Company, Inc. (The)	Norfolk, Va.	Dec. 7, 1906.
Henrico Distilling Company, Incorporated	Henrico Co., Va	Dec. 28, 1906.
Herndon Canning Company, Incorporated	Herndon, Va	March 6, 1906.
Hobbie Company (The)	Roanoke, Va	Feb. 23, 1899.
Home Investors' Corporation	Norfolk, Va.	Nov. 24, 1906.
Home Steam Laundry Company, Incorporated	Norton, Va	Nov. 8, 1905.
Hotel Willoughby Company	Norfolk, Va.	Feb. 9, 1899.
Howard (Paul R.) Hardware Company	Norfolk, Va.	May 14, 1900.
Hunter (George) Company, Incorporated (The)	Richmond, Va.	Dec. 14, 1904.
Hunter's Pulaski Alum Springs Company, Inc.	Pulaski, Va.	May 10, 1905.
Hygienic House Cleaning Company, Incorporated	Lynchburg, Va	Sept. 7, 1905.
Incorporating and Trust Corporation (The)	Richmond, Va.	Jan. 11, 1904.
International Sand and Material Company (The)	Norfolk, Va.	May 23, 1896.
Interstate Collecting Agency, Incorporated	Big Stone Gap, Va	January 27, 1905.
Interstate Realty Company, Incorporated	Richmond, Va.	July 30, 1906.
Interurban Sight-Seeing Company, Incorporated	Richmond, Va.	Dec. 12, 1906.
Investors' Aid Manufacturing Company, Incorporated	Norfolk, Va.	July 12, 1906.
Iron Company of America, Incorporated (The)	Roanoke, Va.	June 7, 1904.
Jackson Corporation (The)	Norfolk, Va.	Feb. 26, 1906.
Jackson Iron and Lumber Company, Incorporated	Richmond, Va.	August 6, 1906.
Jamestown Exposition Souvenir Company, Incorporated	Norfolk, Va.	Oct. 27, 1906.
Jamestown Identity Company, Incorporated (The)	Norfolk, Va.	August 10, 1906.
Jefferson Development Corporation	Norfolk Va.	May 26, 1906.
Jefferson Social Club (The)	Richmond, Va.	August 24, 1895.
Jones-Russell-Sterne Company, Incorporated (The)	Norfolk, Va.	April 23, 1906.
Jordan (A. N.) Company (The)	Dendron, Va.	Dec. 10, 1902.
Keeley Institute of Virginia, Incorporated (The)	Richmond, Va.	June 16, 1903.
King William Social Club	Cohoke, Va.	Sept. 29, 1903.
Kirkwood Lunch Company, Incorporated	Richmond, Va.	June 2, 1905.
Klondike Fidelity Banking Company, Inc. (The)	Axtell, Va.	April 26, 1905.
Knickerbocker Literary and Social Club (The)	Norfolk, Va.	July 10, 1902.
Landerkin (A. D.) Company, Incorporated	Richmond, Va.	April 20, 1905.
Lankford-Singleton Company, Incorporated	Franklin, Va	Feb. 25, 1904.
Lee Club and Beneficial Society (The)	Richmond, Va.	April 6, 1891.

Name.	Location.	Date Incorporated.
Lee County Bank, Incorporated (The)	Pennington Gap, Va	Oct. 15, 1906.
Leesburg Ice and Refrigerating Corporation (The)	Leesburg, Va	July 30, 1903.
Leusch Chocolate Company, Incorporated	Richmond, Va	Feb. 26, 1906.
Liberty Mine Company, Incorporated	Alexandria, Va	Oct. 4, 1906.
Lincoln Industrial Company, Incorporated (The)	Lynchburg, Va	Jan. 24, 1906.
Little Bay Corporation	Norfolk, Va	Nov. 2, 1906.
Loan and Investment Company, Incorporated (The)	Roanoke, Va	March 24, 1905.
Lone Star Social Club (The)	Norfolk, Va	August 30, 1904.
Lucas (Geo. F.) Manufacturing Company, Incorporated	Norfolk, Va	Dec. 7, 1906.
Lyceum Theatrical Corporation (The)	Portsmouth, Va	May 4, 1906.
Lynchburg Adjustment Corporation (The)	Lynchburg, Va	Jan. 23, 1906.
Lynchburg Amusement Corporation	Richmond, Va	Feb. 20, 1906.
Lynchburg Drug Specialty Company, Inc. (The)	Lynchburg, Va	Sept. 21, 1905.
Lynchburg Horse Breeding Association, Incorporated	Lynchburg, Va	April 30, 1906.
McConnell Manufacturing Company, Incorporated (The)	Roanoke, Va	Dec. 6, 1906.
McCullough Realty Corporation (The)	Norfolk, Va	May 29, 1903.
Main Street Arcade Company, Incorporated	Norfolk, Va	May 7, 1906.
Manteo Pleasure Association	Norfolk, Va	March 2, 1888.
Marion Lumber and Contracting Company, Incorporated	Marion, Va	Feb. 27, 1906.
Marion Marble and Mineral Company (The)	Richmond, Va	June 28, 1890
Merchants' Advertising Association, Incorporated	Richmond, Va	Oct. 17, 1906.
Merchants' Club (The)	Norfolk, Va	Oct. 1, 1902.
Metropolitan Club	Richmond, Va	August 5, 1902.
Metropolitan Transportation Company, Inc. (The)	Norfolk, Va	July 3, 1906.
Miles-Seay Lumber Company, Incorporated	Lynchburg, Va	Dec. 12, 1906.
Mineral Brick Company, Incorporated	Mineral, Va	Sept. 25, 1905.
Mineral Mirror, Incorporated (The)	Mineral, Va	Nov. 14, 1905.
Modern Puritans (The)	Norfolk, Va	June 24, 1901.
Monarch Laundry, Incorporated	Norfolk, Va	Nov. 2, 1906.
Money Realty Corporation	Norfolk, Va	March 29, 1906.
Monticello Club	Richmond, Va	Nov. 23, 1901.
Moon & Kolner, Incorporated (formerly Moon-Zirkle-Goodall Company)	Richmond, Va	Dec. 31, 1901.
Morea Ice Company, Incorporated (The)	Chatham, Va	June 26, 1906.
Mutual Mercantile Coffin and Casket Association, Inc	Waverly, Va	June 14, 1905.
National Boilermakers' Beneficial Association	Norfolk, Va	Jan. 12, 1906.
National Capital Brewing Company	Alexandria, Va	Oct. 24, 1890.
National Distributing Company, Incorporated (The)	Norfolk, Va	March 20, 1905
National Investment Company, Incorporated	Roanoke, Va	Oct. 13, 1903.
National Land Improvement Benevolent and Investment Company, Incorporated	Franklin, Va	July 27, 1904.
National Mutual Aid Society of Virginia (The)	Alexandria, Va	August 1, 1901.
National Mutual Benefit Corporation	Alexandria, Va	Nov. 30, 1904.
National Phonographic Cash Register Corporation	Norfolk, Va	April 26, 1905.
National Postal Card Advertising and Distributing Company, Incorporated	Alexandria, Va	June 26, 1906.
Negro Development and Exposition Company of the United States of America, Incorporated	Richmond, Va	August 13, 1903.
New Point Comfort Corporation	Norfolk, Va	Feb. 17, 1904.
Newport News and Hampton Title and Guarantee Company (The)	Newport News, Va	Feb. 10, 1909.
Newton Floral Company, Incorporated	Norfolk, Va	June 2, 1903.
Nickel Talcum Corporation	Honaker, Va	August 28, 1906.
Noell (J. R.) Manufacturing Company	Danville, Va	March 29, 1898.
Norfolk Amusement Corporation	Richmond, Va	Jan. 22, 1906.
Norfolk Bureau of Credits, Incorporated (The)	Norfolk, Va	January 6, 1905.
Norfolk Contracting Company, Incorporated	Norfolk, Va	Nov. 2, 1906.
Norfolk County Loan and Security Company (The)	Norfolk Co., Va	Nov. 1, 1901.
Norfolk Lumber Company (The)	Norfolk, Va	April 9, 1902.
Norfolk Musical Association	Norfolk, Va	Dec. 19, 1906.
Norfolk and Ocean View Home Corporation	Norfolk, Va	May 4, 1906.
Norfolk Water Front Development Company	Norfolk, Va	August 23, 1890.
Norfolk Woodenware Company, Incorporated	Norfolk, Va	Jan. 23, 1906.
North American Export Company, Incorporated	Alexandria, Va	Nov. 23, 1905.
North West Ginning Company, Incorporated	North West, Va	April 21, 1905.
Northern Railroad of Virginia	Berryville, Va	August 29, 1906
Ocean View Amusement Company	Norfolk, Va	Feb. 11, 1901.
Ocean View and Pine Beach Railway Company	Norfolk, Va	June 13, 1905.
Old Dominion Bridge and Construction Company, Inc	Lynchburg, Va	Nov. 28, 1905.
Old Dominion Granite Brick Company, Inc. (The)	Cape Charles, Va	Nov. 2, 1906.
Old Dominion Improvement Corporation	Norfolk, Va	April 30, 1906.
Old Dominion Investment Company of Newport News, Va. (The)	Norfolk, Va	Nov. 18, 1890.
Olivet Cemetery Company, Incorporated	Roanoke, Va	July 10, 1903.
Owl Club	Richmond, Va	August 22, 1891
Pacific Company	Lexington, Va	March 2, 1896
Page (E. R.) & Company, Incorporated	Norfolk, Va	Dec. 19, 1906.
Palm Palace, Incorporated	Norfolk, Va	Nov. 11, 1905.
Palmer (L. A.) Company, Incorporated (The)	Abingdon, Va	Feb. 23, 1904.
Palmer (Harmon S.) Hollow Concrete Building Block Company	Alexandria, Va	Sept. 30, 1902.

Name.	Location.	Date Incorporated.
Park Drug Company, Incorporated	Norfolk, Va	May 15, 1906.
Parker (Samuel) Company, Incorporated (The)	Norfolk, Va	May 15, 1906.
Parker-Greene Corporation (The)	Honaker, Va	Oct. 19, 1906.
Parksley Publishing Company, Incorporated (The)	Parksley, Va	Sept. 6, 1906.
People's Coal and Ice Company, Incorporated	Norfolk Co., Va	Jan. 10, 1906.
People's Savings Association, Incorporated	Newport News, Va	March 27, 1906.
People's Supply Company, Incorporated	Norfolk, Va	May 22, 1906.
People's Warehouse Company of LaCrosse, Va	LaCrosse, Va	March 25, 1902.
Perry-Cogbill Tie and Lumber Company, Inc. (The)	Norfolk, Va	May 9, 1904.
Perry Machine Works, Incorporated	Norfolk, Va	Feb. 3, 1906.
Petersburg Horse Show Association, Incorporated	Petersburg, Va	Oct. 10, 1905.
Petersburg Iron Works Company	Petersburg, Va	Feb. 27, 1894.
Phœbus Realty and Investment Company, Inc. (The)	Hampton, Va	May 17, 1905.
Piedmont Manganese Company, Incorporated	Lynchburg, Va	Oct. 27, 1906.
Piedmont Mining and Metallurgical Corporation (The)	St. Just, Va	August 25, 1905.
Pine Beach Miniature Railroad Corporation	Norfolk, Va	April 10, 1906.
Pittsburg Baryta and Milling Corporation	Richlands, Va	Sept. 30, 1905.
Pittsburg Talc and Soapstone Corporation (The)	Honaker, Va	May 24, 1906.
Planters' Mutual Protective Association, Incorporated	Lynchburg, Va	June 5, 1906.
Plumbers' Soapstone Company of America, Inc. (The)	Nelson Co., Va	August 5, 1905.
Pocahontas Land Corporation	Norfolk Co., Va	May 7, 1906.
Pocahontas Press, Incorporated (The)	Norfolk, Va	Dec. 7, 1906.
Poplar Hill Telephone Company	Poplar Hill, Va	Feb. 16, 1901.
Portsmouth Cement Stone Company, Inc. (The)	Portsmouth, Va	Sept. 7, 1905.
Potomac Stone Company (The)	Alexandria, Va	May 1, 1890.
Powhatan Hotel Company, Incorporated	Norfolk, Va	Sept. 8, 1906.
Powhatan Real Estate Company, Incorporated	Powhatan, Va	Nov. 28, 1905.
Progress Hotel Company, Incorporated	Norfolk, Va	Nov. 13, 1906.
Prudential Land Company	Norfolk, Va	Feb. 16, 1900.
Putney Shoe Manufacturing Company, Incorporated (formerly Eagle Shoe Company), (The)	Newport News, Va	April 18, 1905.
Radford Roller Mills	Radford, Va	Dec. 1, 1899.
Raleigh Social Club	Richmond, Va	June 20, 1906.
Randolph Lumber Corporation	Richmond, Va	Feb. 8, 1906.
Rauch (David) Company, Incorporated	Norfolk, Va	May 11, 1905.
Raven, Collieries Company Incorporated	Raven, Va	June 2, 1906.
Reliable Liquor Company, Incorporated (The)	Norfolk, Va	Jan. 31, 1905.
Reliance Brick Company, Incorporated	Norfolk, Va	Nov. 23, 1906.
Retail Merchants' Association of Roanoke	Roanoke, Va	July 1, 1901.
Richlands Ice Company, Incorporated	Richlands, Va	July 16, 1906.
Richmond Club (The)	Richmond, Va	Nov. 12, 1902.
Richmond Construction Company, Incorporated	Richmond, Va	March 11, 1905.
Richmond Furniture and Picture Frame Company, Inc.	Richmond, Va	Nov. 16, 1906.
Richmond Gasoline Engine Company, Incorporated	Richmond, Va	June 19, 1906.
Richmond Ice Company, Incorporated	Richmond, Va	Jan. 8, 1906.
Richmond Locomotive Club	Richmond, Va	Oct. 28, 1901.
Richmond Machine Type Company, Incorporated	Richmond, Va	Oct. 18, 1908.
Richmond Trunk Manufacturing Company (formerly Galbraith Trunk Company)	Richmond, Va	Feb. 28, 1903.
Riley-Harrold Engineering Corporation	Roslyn, Va	May 15, 1906.
River Front Belt Line Company	Norfolk, Va	March 13, 1903.
Roanoke Foundry and Machine Company, Incorporated	Roanoke, Va	Nov. 13, 1906.
Roanoke and Salem Traction Company (The)	Salem, Va	June 4, 1906.
Rockfish Ballast Company, Incorporated	Rockfish, Va	Jan. 11, 1906.
Rogers (H. W.) Cutlery Company, Incorporated	Norfolk, Va	June 9, 1904.
Roof Leak Manufacturing Company, Incorporated	Alexandria, Va	Dec. 28, 1906.
Roslyn Feed and Supply Company, Inc. (The)	Roslyn, Va	April 25, 1906.
Rotary Job Press Corporation (The)	Norfolk, Va	Dec. 7, 1906.
Rudolph Social Club (The)	Richmond, Va	April 24, 1902.
Russell (W. E.) Corporation	Norfolk Co., Va	April 3, 1906.
Saint Albans School	Radford, Va	Sept. 10, 1902.
San Juan Sugar Corporation	Winchester, Va	March 26, 1904.
Sea View Land Corporation	Norfolk, Va	Sept. 28, 1906.
Seaboard Coal and Timber Corporation	Norfolk, Va	Oct. 11, 1905.
Seaboard Electric Company, Incorporated	Norfolk, Va	June 7, 1905.
Seaboard Traction Company	Suffolk, Va	March 9, 1904.
Sewall's Point Land Corporation	Norfolk, Va	Oct. 20, 1905.
Shenandoah Canning and Preserving Company, Inc.	Shenandoah, Va	June 4, 1906.
Shenandoah Iron Ore Company, Incorporated	Stuarts Draft, Va	Nov. 22, 1906.
Shenandoah Oil, Coal and Mineral Company, Inc.	Woodstock, Va	Nov. 1, 1904.
Shenandoah Stock Farm, Incorporated	Bayard, Va	Sept. 10, 1906.
Shenandoah Textile Manufacturing Company, Inc.	Strasburg, Va	Oct. 26, 1906.
Simpson Land Corporation	Norfolk, Va	Dec. 19, 1906.
Skeen (N. A.) & Company, Incorporated	Clintwood, Va	October 4, 1904.
Smith & Company, Incorporated	Richmond, Va	July 27, 1906.
Smith (J. W.) Electric Company, Incorporated	Norfolk, Va	Dec. 22, 1905.
Soap Products Company, Incorporated (The)	Norfolk, Va	Sept. 28, 1903.
Southern Audit Company, Incorporated	Norfolk, Va	October 27, 1906.
Southern Correspondence Schools, Incorporated	Roanoke, Va	Jan. 16, 1906.
Southern Cotton Planter Company, Incorporated	Richmond, Va	Jan. 17, 1906.
Southern Exploration Company, Incorporated	Roanoke, Va	August 25, 1906.

Name.	Location.	Date Incorporated.
Southern Foundry and Machine Corporation	Norfolk, Va	Dec. 21, 1906.
Southern Glass Company	Richmond. Va	June 12, 1903.
Southern Novelty and Amusement Company, Inc	Norfolk, Va	August 6, 1906.
Southern Realty Corporation	Norfolk, Va	Nov. 15, 1906.
Southern Rubber and Asbestos Paint and Construction Corporation	Norfolk, Va	May 14, 1906.
Southern Union Society (The)	Norfolk, Va	May 2, 1906.
Southwest Virginia Petroleum Company (The)	Roanoke, Va	August 6, 1901.
Southwestern Mining and Chemical Company, Inc	Charlottesville, Va	July 17, 1905.
Spanish-American Drug and Chemical Company, Inc	Alexandria, Va	August 8, 1906.
St. Charles Coal and Coke Company, Inc. (The)	Bristol, Va	Sept. 8, 1904.
St. Mary's Gravel Company, Incorporated	Norfolk, Va	May 11, 1906.
Standard Loan and Security Company, Incorporated	Portsmouth, Va	Oct. 17, 1905.
Standard Manufacturing Company, Incorporated	Suffolk, Va	June 27, 1907.
Staunton Automobile Transportation Company, Inc	Staunton, Va	June 3, 1903.
Staunton Hardwood Lumber Company, Inc. (The)	Staunton, Va	Oct. 20, 1904.
Staunton Horse Show Association, Incorporated	Staunton, Va	Feb. 1, 1904.
Stroud & Koteen, Incorporated	Norfolk, Va	April 21, 1905.
Sudwarth Printing Company, Incorporated	Rosslyn, Va	Dec. 28, 1906.
Sullivan Printing Company, Incorporated	Richmond, Va	June 19, 1906.
Supreme Tabernacle of the Independent Sons and Daughters of Israel	Richmond, Va	June 26, 1905.
Tanner Hotel Company, Incorporated (The)	Norfolk, Va	August 28, 1906.
Tanner's Creek Land Corporation	Norfolk, Va	August 13, 1906.
Tent City Corporation (The)	Norfolk, Va	Dec. 19, 1906.
Ter-Centennial Amusement Company, Incorporated	Norfolk, Va	June 2, 1906.
Thomason (W. S.) Company, Incorporated (The)	Norfolk, Va	April 14, 1904.
Thompson Valley High School, Incorporated	Thompson Valley, Va	Feb. 23, 1904.
Tidewater Development Corporation (The)	Norfolk, Va	May 15, 1906.
Tidewater Insurance and Trust Corporation (The)	Mathews C. H., Va	March 21, 1905.
Tidewater Lumber Company, Incorporated	Norfolk Co., Va	March 24, 1905.
Tidewater Navigation Company	Norfolk, Va	Nov. 28, 1906.
Tidewater Pleasure Park Company, Incorporated	Portsmouth, Va	May 29, 1906.
Tidewater Social Club (The)	Elizabeth City Co., Va	June 2, 1899.
Tivoli Social and Athletic Club of Norfolk, Va	Norfolk, Va	Oct. 4, 1894.
Umstadter-Myers Company	Norfolk, Va	July 22, 1896.
Union Shoe Manufacturing Company, Incorporated	Alexandria, Va	April 7, 1906.
United Endowment and Life Insurance Company of Virginia, Incorporated (The)	Lynchburg, Va	June 7, 1904.
United Endowment Society of Virginia (The)	Lynchburg, Va	April 24, 1900.
United Interstate Alliance	Covington, Va	August 31, 1904.
United Investment Company, Incorporated	Norfolk, Va	August 23, 1906.
Universal Spring Motor Corporation	Suffolk, Va	March 21, 1904.
Utopia Social Club	Norfolk, Va	Dec. 18, 1894.
Valley Business Association, Incorporated	Staunton, Va	March 9, 1906.
Vandergrift (J. A.) Corporation	Newport News, Va	Nov. 13, 1906.
Virginia Athletic Club (The)	Elizabeth City Co., Va	Dec. 4, 1900.
Virginia Automobile Company, Incorporated (The)	Norfolk, Va	Dec. 5, 1904.
Virginia Charter Company, Incorporated	Norfolk, Va	June 10, 1905.
Virginia Fireproof Warehouse Corporation	Norfolk, Va	Dec. 19, 1906.
Virginia Hotel and Baths Company, Incorporated	Richmond, Va	May 7, 1906.
Virginia Improvement Corporation	Fostoria, Va	Aug. 2, 1906.
Virginia Iron Investment Company	Basic City, Va	August 6, 1896.
Virginia and Kentucky Land, Timber and Mineral Corporation	Hot Springs, Va	May 22, 1906.
Virginia Land and Lumber Company (The)	Norfolk, Va	Oct. 21, 1901.
Virginia Locust Pin Company of Alexandria, Va., (The)	Alexandria, Va	Nov. 27, 1901.
Virginia Novelty Works, Incorporated	Norfolk Co., Va	Dec. 15, 1905.
Virginia Quarrying Corporation	Norfolk, Va	Nov. 23, 1906.
Virginia Real Estate, Rental and Insurance Co., Inc	Berkley, Va	Jan 16, 1905.
Virginia Transportation Company	Norfolk, Va	Feb. 21, 1900.
Virkin Oil Corporation	Big Stone Gap, Va	June 7, 1906.
Warren Sentinel Publishing Company (The)	Front Royal, Va	Jan. 30, 1902.
Washington Homes Company, Incorporated (The)	Alexandria, Va	August 27, 1906.
Watson Elevator Safety Appliance Company. Inc. (The)	Alexandria, Va	Nov. 22, 1906.
Waugh Construction Company, Incorporated (The)	Everona, Va	Nov. 5, 1905.
West End Democratic and Social Club	Richmond, Va	August 1, 1894.
West End Supply Company, Incorporated	Radford, Va	Sept. 6, 1906.
West Ghent Company (The)	Norfolk, Va	Nov. 22, 1900.
West Point Ice Company, Incorporated	West Point, Va	March 27, 1906.
Williams Watchman's Clock Company, Incorporated	Alexandria, Va	Dec. 21, 1906.
Willoughby Bay Realty and Investment Co., Inc	Norfolk. Va	Oct. 6, 1903.
Willoughby Boulevard Cottage Corporation	Norfolk, Va	Feb. 17, 1906.
Willoughby Heights Corporation	Norfolk, Va	July 17, 1906.
Willoughby Park Corporation	Norfolk, Va	Sept. 30, 1905.
Willoughby Spit Investment Corporation	Norfolk, Va	Oct. 27, 1906.
Willoughby Terrace Corporation	Norfolk, Va	Dec. 11, 1906.
Willoughby View Corporation	Norfolk, Va	June 2, 1906.
Wise Real Estate Company, Incorporated	Big Stone Gap, Va	Jan. 27, 1905.
Women's Co-operative Association of Richmond, Inc	Richmond, Va	Jan. 24, 1906.

NAME.	LOCATION.	DATE INCORPORATED.
Woodlawn Telephone Company	Woodlawn, Va	Nov. 23, 1899.
Woodburn Improvement Corporation	Fairfax, Va	Oct. 31, 1906.
Woodstock Knitting Company, Incorporated	Woodstock, Va	Feb. 7, 1906.
Youngiove Patent Corporation	Richmond, Va	Sept. 13, 1906.

FOREIGN CORPORATIONS.

NAME.	STATE.	AUTHORITY ISSUED.
Atlanta-Birmingham Fire Insurance Company (The)	Alabama	August 6, 1903.
Battle Field Granite Company	Delaware	August 2, 1904.
Burial League of the United States (The)	New Jersey	June 5, 1903.
Chesterfield Coal Company (The)	Delaware	July 7, 1903.
Federal Commercial Company of the United States of America (The)	Delaware	Nov. 22, 1905.
Magruder & Co	Kentucky	Feb. 9, 1906.
Old Dominion Brewing and Ice Company	New Jersey	Oct. 21, 1903.
Phœnix Milling Company (The)	New York	June 3, 1904.
Pittsburg and Southern Veneer Manufacturing Co	New Jersey	May 11, 1906.
Prudential Fire Insurance Company	West Virginia	Jan. 18, 1904.
Raymond Mining Company	New York	June 15, 1906.
Richmond Company (The)	Massachusetts	Oct. 27, 1905.
Royal Fraternal Union	Missouri	Nov. 5, 1903.
Simmons Lumber Company	Delaware	April 29, 1904.
Supreme Court of the Order of Patricians	Michigan	Oct. 9, 1905.
Supreme Lodge of the Masons Annuity (The)	Georgia	May 12, 1904.
Traders Insurance Company (The)	Illinois	Feb. 9, 1904.

ROBERT R. PRENTIS, Chairman,
JOSEPH E. WILLARD,
WM. F. RHEA,
Commissioners.

Attest:
R. T. WILSON, Clerk.

Certified to the Superintendent of Public Printing for publication once a week for four (4) consecutive weeks in a daily newspaper published in the city of Richmond, Virginia, by order of the State Corporation Commission.

R. T WILSON, *Clerk.*

Richmond, Virginia, July 8, 1909.

LIST OF PROXIES AND DIRECTORS AS OF DECEMBER 31, 1909.

Appointed by State Corporation Commission for Works in which the State Holds Stock.

RICHMOND, FREDERICKSBURG AND POTOMAC RAILROAD COMPANY.

Name	Residence		Date of Appointment
J. Taylor Ellyson	Richmond, Va.	Director	October 23, 1903
E. D. Cole	Fredericksburg, Va	Proxy	November 14, 1907
C. Lee Moore	Alexandria county	Proxy	November 14, 1907
Henry M. Tyler	Caroline county	Proxy	November 14, 1907
John B. Purcell	Richmond, Va.	Proxy	November 14, 1907
A. L. Holladay	Hanover county	Proxy	November 14, 1907
C. V. Meredith	Richmond, Va.	Proxy	November 14, 1907
W. Conway Saunders	Henrico county	Proxy	December 2, 1907
A. J. Montague	Richmond, Va.	Proxy	January 16, 1908

BERRYVILLE TURNPIKE COMPANY.

Conrad Kownslar	Berryville, Va.	Proxy	September 4, 1907
Thomas D. Gold	Berryville, Va.	Proxy	September 4, 1907

MILLWOOD AND BERRYVILLE TURNPIKE COMPANY.

Thomas D. Gold	Berryville, Va.	Director	December 5, 1905
S. M. Taylor	Berryville, Va.	Director	December 5, 1905
W. F. Randolph	Millwood, Va.	Director	December 5, 1905
George H. Burwell	Millwood, Va.	Proxy	July 31, 1906
Thomas H. Burwell	Millwood, Va.	Proxy	July 31, 1906
I. K. Briggs	Briggs P. O., Va.	Proxy	July 31, 1906

MOUNT JACKSON AND HOWARDS LICK TURNPIKE CO.

E. L. Hammon	R. F. D. No. 1, Mt. Jackson, Va.	Director	July 17, 1906
Monroe Funkhouser	Woodstock, Va.	Director	July 17, 1906
Samuel H. Lowas	Belgrade, Va.	Director	February 19, 1907
M. L. Walton	Woodstock, Va.	Proxy	July 17, 1906
J. G. Neff	Mt. Jackson, Va	Proxy	July 17, 1906
H. S. Wunder	Mt. Jackson, Va	Proxy	July 17, 1906

VALLEY TURNPIKE COMPANY.

G. H. Harrison	New Market, Va	Director	July 30, 1909
N. B. Van Pelt	Burketown, Va	Director	July 30, 1909
G. R. Estham	Keezeltown, Va	Director	July 30, 1909
E. W. Carpenter	Harrisonburg, Va	Director	July 30, 1909
Wm. H. Moorman	Ft. Defiance, Va	Director	July 30, 1909
Richard E. Byrd	Winchester, Va	Proxy	July 30, 1909
Robert M. Ward	Winchester, Va	Proxy	July 20, 1908
Edward Echols	Staunton, Va	Proxy	July 30, 1909
M. L. Walton	Woodstock, Va	Proxy	July 30, 1909
F. S. Tavenner	Woodstock, Va	Proxy	July 30, 1909
George B. Keezell	Keezeltown, Va	Proxy	July 30, 1909
P. B. F. Good	Montevideo, Va	Proxy	July 20, 1908

WARM SPRINGS AND HARRISONBURG TURNPIKE COMPANY.

Capt. J. A. Herring	Bridgewater, Va	Director	September 4, 1907
J. N. Wilson	Bridgewater, Va	Director	September 4, 1907
H. J. Wise	Bridgewater, Va	Director	September 4, 1907
D. C. Graham	Bridgewater, Va	Director	September 4, 1907
Dr. J. G. Minor	Bridgewater, Va	Proxy	September 4, 1907
Jos. M. Kagey	Dayton, Va	Proxy	September 4, 1907
E. X. Miller	Bridgewater, Va	Proxy	September 4, 1907

WINCHESTER AND BERRYS FERRY TURNPIKE CO.

R. P. Whiting	Boyce, Va	Director	October 30, 1905
R. Gray Williams	Winchester, Va	Director	October 30, 1905

LIST OF STATE BANKS

Showing Maximum and Minimum Capital Stock Authorized by Charter; Names of Presidents and Cashiers, and Total Capital Paid in, Surplus and Undivided Profits, as of November 16, 1909, Arranged in Alphabetical Order According to the Location of the Bank.

NAME OF BANK.	Location.	Maximum Capital.	Minimum Capital.	PRESIDENT.	SECRETARY OR CASHIER.	Capital Paid in, Surplus and Undivided Profits.
Citizens Bank and Trust Company, Incorporated	Abingdon	$ 100,000	$ 25,000	C. C. Sutton	W. S. Dodd	$ 28,162 14
Virginia Safe Deposit and Trust Corporation	Alexandria	1,000,000	100,000	C. J. Rixey	C. C. Leadbeater	298,793 85
Farmers and Merchants Bank, Amelia, Incorporated	Amelia	50,000	5,000	John G. Jefferson	R. J. Barbour	22,666 78
Bank of Amherst	Amherst	50,000	5,000	H. C. Joyner	J. E. Bowman	21,929 68
The Bank of Appalachia, Incorporated	Appalachia	50,000	5,000	W. A. Head	H. G. Gilmer	17,529 49
The Bank of Appomattox	Appomattox	10,000	10,000	J. R. Atwood	R. F. Burke	24,503 29
The State Bank of Arvonia, Incorporated	Arvonia	25,000	15,000	A. J. Ferrell	H. S. Newman	16,239 07
The Hanover Bank	Ashland	25,000	2,500	S. J. Doswell	W. L. Foy	6,216 56
Peoples Southern Cent Savings Bank, Incorporated	Basic City	50,000	10,000	D. W. Baker	DeLacy Smith	10,149 00
Bank of Bassett, Incorporated	Bassett	25,000	10,000	J. D. Bassett	B. C. Philpott	14,859 09
Belle Haven Bank, Incorporated	Belle Haven	50,000	10,000	Jno. T. B. Hyslop	W. G. Emmett	21,129 06
The Peoples Bank	Bedford City	25,000	15,000	L. G. Gills	W. A. Fitzpatrick	57,602 81
Bank of Clarke County	Berryville	40,000	40,000	A. Moore, Jr	Jno. B. Neill	90,683 73
Interstate Finance and Trust Company	Big Stone Gap	50,000	50,000	R. T. Irvine	W. T. Goodloe	111,758 81
The Bank of Blacksburg	Blacksburg	50,000	10,000	Alex. Black	Wm. E. Hubbert	35,092 30
The Citizens Bank	Blackstone	200,000	20,000	W. H. Mann	Jos. M. Hurt	130,550 15
Bank of Bland County	Bland	25,000	10,000	Fulton Kegley	Jno. H. Greever	22,917 94
First State Bank of Boone's Path, Incorporated	Boone's Path	50,000	7,500	M. O. Combs	T. M. King	12,192 42
Caroline County Bank	Bowling Green	25.000	25,000	Jas. T. Richards	L. E. Martin	22,875 26
The Boyce State Bank, Incorporated	Boyce	50,000	5,000	Geo. B. Harrison	A. D. Barber	15,969 80
Bank of Boykins, Incorporated	Boykins	25,000	10,000	W. W. White	J. W. Martin	11,135 46
Meherrin Valley Bank	Boykins	25,000	10,000	Jos. L. Barham	J. W. Fleetwood	24,820 60
Planters Bank of Bridgewater	Bridgewater	25,000	4,000	Jos. H. Craun	Jas. R. Shipman	39,903 80
Bank of Bristol, Incorporated	Bristol	100,000	50,000	Patrick Hagan	R. W. Kelly	50,577 66
Washington Trust and Savings Bank, Incorporated	Bristol	100,000	50,000	J. D. Mitchell	W. L. Copenhaver	51,006 69
Bank of Brookneal	Brookneal	25,000	20,000	E. R. Monroe	J. F. Spencer	13,006 72
Bank of Buchanan	Buchanan	35,000	25,000	C. B. Johnson	J. C. Dill	55,284 79
Manufacturers and Merchants Bank	Buena Vista	25,000	5,000	B. E. Vaughan	E. W. Randolph	30,012 87
The Peoples Bank of Buena Vista, Virginia, Incorporated	Buena Vista	25,000	10,000	J. H. Mapp	Davis S. Bromley	26,311 02
The Farmers and Merchants Bank of Burkeville, Incorporated	Burkeville	20,000	10,000	J. P. Agnew	W. H. Sheffield	23,126 31

The Farmers Bank of Butterworth, Virginia, Incorporated	Butterworth	50,000	10,000	A. M. Orgain, Jr	H. H. Galusha	11,819 19
Cambria Bank, Incorporated	Cambria	50,000	20,000	N. C. Burnett	J. W. Mitchell	26,300 00
Farmers and Merchants Bank of Cape Charles, Virginia, Incorporated	Cape Charles	50,000	25,000	W. B. Wilson	Upshur Wilson	30,971 50
The L. E. Mumford Banking Company	Cape Charles	120,000	50,000	L. E. Mumford	J. R. Parsons	234,407 65
Bank of Capron, Incorporated	Capron	15,000	5,000	W. H. Vincent	L. J. Bain	8,381 03
The First State Bank, Incorporated	Chase City	25,000	5,000	Geo. A. Endley	R. D. Patterson	25,525 06
Chatham Savings Bank	Chatham	50,000	2,000	E. S. Reid	Frank Marshall	99,153 16
Planters Savings Bank	Chatham	50,000	2,000	Jas. L. Tredway	Jno. D. Coleman	40,450 70
The Cheriton Banking Company, Incorporated	Cheriton	50,000	20,000	R. D. Stevenson	Geo. T. Tyson	30,185 36
Chesterfield County Bank, Chester, Virginia, Inc	Chester	50,000	3,000	T. K. Sands	W. C. Trueheart	6,496 57
Bank of Chincoteague, Incorporated	Chincoteague Isl	50,000	10,000	T. G. Townsend, Jr	Daniel Jeffries	21,156 71
Bank of Christiansburg	Christiansburg	100,000	15,000	A. A. Phlegar	Chas. I. Wade	165,991 97
Peoples State Bank of Claremont, Incorporated	Claremont	25,000	15,000	P. Fleetwood	F. D. Sharp	15,752 50
The First State Bank, Incorporated	Clarksville	25,000	10,000	Jas. P. Taylor	S. L. Magee	10,438 07
Planters Bank	Clarksville	50,000	10,000	W. D. Blanks	L. B. Blanks, Jr	26,406 04
The Peoples Bank, Incorporated	Cleveland	25,000	5,000	J. A. Strickland	A. A. Basham	7,087 27
Farmers and Merchants Bank of Clinchport, Virginia, Incorporated	Clinchport	50,000	7,500	N. M. Horton	J. T. Carter	16,809 43
Dickenson County Bank, Incorporated	Clintwood	50,000	25,000	H. G. Morison	W. M. Pressley	34,782 49
Bank of Clover, Incorporated	Clover	25,000	10,000	C. A. Gregory	G. B. Gibson	11,888 45
The Bank of Westmoreland, Incorporated	Colonial Beach	50,000	5,000	L. E. Mumford	H. W. B. Williams	16,080 57
State Bank of Columbia	Columbia	25,000	10,000	B. R. Cowherd	G. P. Hodgson, Jr	10,046 05
The Peoples Bank, Incorporated, of Courtland, Virginia	Courtland	50,000	10,000	F. P. Pope	Jas. E. Sebrell	24,627 50
Surry, Sussex and Southampton American Home Missionary Banking Association, Incorporated, of Courtland, Virginia	Courtland	50,000	5,000	O. G. Jenkins	John I. Story	17,615 02
Covington Savings Bank, Incorporated	Covington	50,000	25,000	E. M. Nettleten	Hugh M. McAllister	43,276 67
Bank of Crewe	Crewe	150,000	15,000	Wm. H. Mann	J. P. Agnew	649,277 40
The Bank of Crozet, Incorporated	Crozet	25,000	5,000	R. E. Wayland	T. W. Woolen	6,153 65
The Cumberland Bank, Incorporated	Cumberland	12,500	2,500	Alan McRae	Donald McRae	9,446 39
Bank of Damascus, Incorporated	Damascus	25,000	10,000	S. L. Mock	B. W. Mock	13,240 40
The Commercial Bank	Danville	300,000	50,000	John F. Rison	C. L. Booth	150,408 77
The Peoples Savings Bank and Trust Company	Danville	100,000	25,000	R. L. Dibrell	W. F. Patton	45,525 53
The Bank of Dayton, Incorporated	Dayton	10.000	10,000	E. C. Ralston	N. R. Crist	12.243 42
The Bank of Dendron, Incorporated	Dendron	10,000	6,000	L. O. Gwaltney	L. E. Johnson	10,341 71
State Bank of Charlotte County, Incorporated	Drakes Branch	50,000	10,000	Geo. B. Russell	Wm. H. Pettus, Jr	32,819 32
Bank of Dublin, Incorporated	Dublin	25,000	15,000	E. D. Withrow	Geo. C. Moomaw	30,059 80
Eagle Rock Bank, Incorporated	Eagle Rock	25,000	15,000	J. B. Bahrman	M. R. Morgan	20,620 50
Farmers and Merchants Bank, Incorporated, East Radford, Virginia	East Radford	35,000	25,000	Jas. F. Martin	W. H. Galway	41,731 05
The Farmers Bank of Edinburg, Incorporated	Edinburg	25,000	10,000	J. C. Hutcheson	A. T. Bromley	5,234 54
Bank of Elba, Incorporated	Elba	25,000	3,750	R. T. Ramsey	H. A. Hughes	5,979 34
The Bank of Elkton, Incorporated	Elkton	50,000	10,000	C. G. Harnsberger	I. L. Flory	12,823 58
The Greensville Bank	Emporia	50,000	50,000	W. Sam'l Goodwyn	N. T. Harding	86,572 94
Merchants and Farmers Bank	Emporia	25,000	10,000	Howard W. Hall	P. Walker Turner	57,168 80
The Falls Church Bank and Trust Corporation	Falls Church	25,000	10,000	Geo. B. Fadeley	Geo. W. Hawxhurst	26,289 37
The Planters Bank of Farmville	Farmville	200,000	25,000	H. A. Stokes	Walker Scott	121,950 20
Citizens State Bank of Farmville, Virginia, Inc	Farmville	30,000	10,000	E. S. Martin	F. W. Hubbard	12,885 94
The Bank of Fincastle	Fincastle	25,000	10,000	Turner McDowell	James Godwin	19,758 57

LIST OF STATE BANKS—CONTINUED.

NAME OF BANK.	Location.	Maximum Capital.	Minimum Capital.	PRESIDENT.	SECRETARY OR CASHIER.	Capital Paid in, Surplus and Undivided Profits.
The Floyd County Bank, Incorporated	Floyd	$ 20,000	$ 15,000	B. S. Pedigo	J. B. Peery	$ 34,540 36
Peoples Bank of Floyd County	Floyd	50,000	12,500	P. G. Lester	R. B. Morgan	45,253 07
Fluvanna County Bank, Incorporated	Fork Union	50,000	3,000	B. A. Burgess	R. B. Whitehurst	5,328 34
Merchants and Farmers Bank	Franklin	50,000	25,000	M. H. Moore	Jno. D. Abbitt	74,858 46
The Farmers and Merchants State Bank of Fredericksburg, Virginia, Incorporated	Fredericksburg	100,000	50,000	M. F. Willis	Jno. F. Gouldman, Jr.	65,047 38
Washington Banking and Trust Company	Fries	100,000	10,000	T. C. Vaughan	J. W. McLean	20,125 94
Bank of Warren	Front Royal	200.000	5,000	W. P. King	Geo. H. Bowman	49,707 73
Blair Banking Company, Incorporated	Galax	25,000	15,000	J. B. Waugh	C. A. Collier	18,865 15
The Bank of Glade Spring	Glade Spring	50,000	20,000	T. B. Porterfield	M. M. Morris	61,488 88
Bank of Gloucester, Incorporated	Gloucester Point	50,000	5,000	L. E. Mumford	M. E. Bristow	10,223 86
Bank of Graham	Graham	50,000	25,000	Sam'l Walton	R. K. Crockett	43,116 85
Bank of Riverhead, Incorporated	Greenville	10,000	25,000	C. G. Williams	Jas. H. Fall	10,000 00
Bank of Grottoes, Incorporated	Grottoes	25,000	5,000	J. M. Koiner	Geo. R. Root	9,861 80
Bank of Grundy, Incorporated	Grundy	25,000	10,000	E. R. Boyd	E. E. Smith	20,864 05
The Bank of Hampton, Virginia	Hampton	100,000	10,000	Henry L. Schmelz	Nelson S. Groome	270,109 58
Galilean Fishermen's Bank, Incorporated	Hampton	100,000	5,000	T. H. Shorts	John H. Diggs	8,988 11
The Peoples Bank of Harrisonburg, Incorporated	Harrisonburg	250,000	100,000	James E. Reherd	T. P. Beery	155,922 63
Citizens Bank of Carroll	Hillsville	100,000	10,000	W. H. Sutherland	R. G. Wilkinson	60,447 30
Farmers Bank, Incorporated	Hillsville	25,000	15,000	B. R. White	J. Walter Webb	16,600 30
Bank of Holland, Incorporated	Holland	25,000	10,000	Job G. Holland	W. V. Leathers	12,934 89
The New Garden Bank, Incorporated	Honaker	50,000	25,000	M. C. Clark	Aaron Russ	20,812 86
The Bank of Halifax	Houston	100,000	10,000	B. W. Leigh	D. D. Leslie	27,197 13
Peoples Bank	Houston	100,000	10,000	R. W. Watkins	W. I. Johnson	24,597 14
Bank of Grayson	Independence	25,000	12,500	C. Phipps	Ellis L. Lundy	23,388 29
Bank of Ivanhoe	Ivanhoe	10,000	10,000	Jno. H. Huddle	M. J. Huddle	14,520 24
The Bank of Jarratt, Incorporated	Jarratt	25,000	12,500	O. C. Wright	J. M. Browder	17,699 00
Powell's Valley Bank	Jonesville	25,000	15,000	James G. Gilliam	C. E. Cauk	32,640 74
Eastern Shore Banking Company, Incorporated	Keller	25,000	15,000	G. W. Mapp	Chas. B. Mears	26,951 96
Bank of Lunenburg, Incorporated	Kenbridge	50,000	10,000	Geo. E. Smith	W. S. Irby	33,085 97
The Bank of Keysville, Incorporated	Keysville	10,000	10,000	W. L. Brown	A. B. Hanmer	10,822 50
Farmers and Merchants Bank of Kilmarnock, Inc.	Kilmarnock	50,000	25,000	J. B. Cralle	W. T. James	28,865 20
The Bank of LaCrosse, Incorporated	LaCrosse	25,000	10,000	W W. Meredith	L. M. Raney	14,400 33
The Bank of Brunswick	Lawrenceville	100,000	20,000	E. P. Buford	W. A. Trotter, Jr.	43.101 24
Bank of Lawrenceville	Lawrenceville	100,000	5,000	R. Turnbull	Chas. E. May	46,405 31
Lawrenceville Trust Company, Incorporated	Lawrenceville	50,000	10,000	Marvin Smithey	W. T. Sledge	27,045 43
The Farmers and Merchants Banking and Trust Company, Incorporated, of Leesburg, Virginia	Leesburg	100,000	50,000	R. N. Harper	J. R. Clemens	52,875 00
Bank of Rockbridge	Lexington	300,000	20,000	W. S. Hopkins	S. O. Campbell	108,561 92
The Bank of Louisa	Louisa	50,000	10,000	S. D. Crenshaw	P. B. Porter	89,107 94

Farmers and Merchants Bank of Louisa Inc.	Louisa	25,000	5,000	F. L. Woolfolk	J. A. Kent	9,506 97
The Lynchburg Trust and Savings Bank	Lynchburg	300,000	100,000	James R. Gilliam	D. A. Payne	346,960 79
State Bank of Madison, Incorporated	Madison	25,000	10,000	F. P. Smith	G. R. Thrift	15,163 30
Bank of Manchester	Manchester	50,000	50,000	A. D. Shotwell	Clarence Vaden	63,249 30
Mechanics and Merchants Bank	Manchester	300,000	20,000	Arthur L. Adamson	Jas. H. Patteson	104,641 98
Peoples Bank	Martinsville	100,000	50,000	Henry G. Mullins	J. P. Lewis	113,879 00
The Bank of Marion	Marion	200,000	10,000	D. D. Hull	Walter B. Jackson	128,488 93
The Bank of Marshall, Incorporated	Marshall	25,000	20,000	J. S. Mason	F. M. Hardesty	16,154 15
The Bank of Dinwiddie, Incorporated	McKenney	50,000	10,000	Eugene C. Powell	J. Henry Ligon	12,445 67
The County Bank, Incorporated	Meadow View	25,000	10,000	Geo. Stuart	A. W. Aston	9,560 00
Prince Edward-Lunenburg County Bank, Inc.	Meherrin	50,000	5,000	W. C. Winn	T. H. Kauffman	13,338 43
The Melfa Banking Company, Incorporated	Melfa	25,000	10,000	S. James Turlington	W. E. Waters	18,550 00
Middletown State Bank, Incorporated	Middletown	10,000	10,000	E. O. Larrick	W. E. Coffman	10,898 50
The Citizens Bank of Highland, Incorporated	Monterey	20,000	20,000	Chas. P. Jones	C. C. Hansel	21,875 20
The Bank of Montross, Incorporated	Montross	25,000	12,500	R. H. Stuart	A. E. Carver	12,864 22
Peoples Bank, Mt. Jackson, Virginia	Mt. Jackson	25,000	10,000	E. D. Newman	M. L. Neff	13,425 01
Bank of Northampton, Incorporated	Nassawadox	50,000	5,000	W. E. Thomas	W. C. Roberts	16,232 40
First State Bank, Incorporated	Narrows	50,000	25,000	D. F. Hale	F. D. Kelley	20,872 42
Bank of New Castle	New Castle	100,000	20,000	P. V. Jones	H. W. Yoder	32,231 55
The Farmers and Merchants Bank of New Church, Virginia, Incorporated	New Church	50,000	15,000	S. T. Johnson	C. J. Matthews	15,746 54
Citizens and Marine Bank of Newport News	Newport News	100,000	25,000	Geo. B. West	W. B. Vest	119,945 98
Crown Savings Bank, Incorporated	Newport News	25,000	5,000	E. C. Brown	C. McIntyre Morse	7,803 79
The Jefferson Bank	Newport News	50,000	25,000	Frank C. Lenz	F. Franklin Lenz	44,797 19
Powell Trust Company, Incorporated	Newport News	100,000	50,000	A. L. Powell	J. E. T. Hunter	80,669 73
The Sons and Daughters of Peace, Nickel and Dime Savings Bank, Incorporated	Newport News	25,000	5,000	S. A. Howell	R. H. Spivey	6,082 21
Bank of Newsoms	Newsoms	25,000	10,000	R. Howard	J. B. Everett	12,359 08
Atlantic Trust and Deposit Company	Norfolk	250,000	50,000	H. H. Trice	S. C. Browne	281,045 47
Bank of Norfolk, Incorporated	Norfolk	100,000	50,000	H. T. Campbell	O. J. Egerton	127,804 06
Brown Savings and Banking Company, Incorporated	Norfolk	50,000	10,000	E. C. Brown	M. A. Crews	10,217 93
The Citizens Bank of Norfolk, Virginia	Norfolk	600,000	25,000	McD. L. Wrenn	Tench T. Tilghman	679,806 80
The Gideon Savings Bank, Incorporated	Norfolk	20,000	1,500	J. J. Mainor	E. J. Puryear	7,445 00
The Marine Bank of Norfolk, Virginia	Norfolk	500,000	50,000	W. H. Taylor	R. C. Taylor, Jr	316,052 87
Mercantile Bank, Incorporated	Norfolk	100,000	100,000	C. C. Cobb	R. E. Thompson	113,377 29
Merchants and Mechanics Savings Bank of the City of Norfolk	Norfolk	100,000	10,000	Wm. H. Wales, Jr	John E. Wales	152,896 98
Merchants and Planters Bank	Norfolk	100,000	25,000	Alvah H. Martin	R. S. Cohoon	112,336 61
The Norfolk Bank for Savings and Trusts	Norfolk	1,000,000	100,000	Caldwell Hardy	W. W. Vicar	326,905 44
The Peoples Bank and Trust Company, Inc.	Norfolk	50,000	25,000	Wm. Sloane	Wm. B. Dougherty	69,598 17
Savings Bank of Norfolk	Norfolk	100,000	25,000	Geo. W. Dey	Geo. Chamberlaine	49,035 00
Seaboard Bank, Incorporated	Norfolk	100,000	25,000	G. Serpell	W. C. Jenkins	115,031 34
Virginia Bank and Trust Company, Incorporated	Norfolk	600,000	50,000	Jas. W. Hunter	Hugh G. Whitehead	728,858 28
Citizens Bank of Norton, Incorporated	Norton	50,000	25,000	S. L. Whitehead	G. A. Smith	14,865 00
Bank of Poquoson, Incorporated	Odd	25,000	5,000	J. F. Amory	L. H. Hogge	10,965 45
Bank of Fluvanna, Incorporated	Palmyra	50,000	5,000	Wm. Sclater	S. M. Shepherd	5,578 70
State Bank of Pamplin, Incorporated	Pamplin City	15,000	5,000	W. H. Ligon	L. Morris Warren	12,196 41
The Accomac Banking Company, Incorporated	Parksley	50,000	25,000	J. W. Bowdoin	J. M. Chandler	45,993 38
Pennington Gap Bank, Incorporated	Pennington Gap	50,000	25,000	W. S. Hurst	A. G. Hyatt	42,120 02
Appomattox Trust Company	Petersburg	300,000	25,000	Wm. L. Zimmer	Wm. A. Worth	309,798 47
The Peoples Savings Bank, Incorporated, of Petersburg, Virginia	Petersburg	100,000	10,000	E. A. Hartley	J. A. Johnson	10,710 55

LIST OF STATE BANKS—CONTINUED.

NAME OF BANK.	Location.	Maximum Capital.	Minimum Capital.	PRESIDENT.	SECRETARY OR CASHIER.	Capital Paid in, Surplus and Undivided Profits.
Petersburg Banking and Trust Company	Petersburg	$ 300,000	$ 10,000	H. F. Munt	S. B. Hoag	$ 26,208 42
Petersburg Savings and Insurance Company	Petersburg	1,000,000	168,000	Alexander Hamilton	P. M. Pollard	771,073 50
Bank of Phœbus	Phœbus	50,000	20,000	E. M. Tennis	Stewart C. Rees	36,954 05
Bank of Pocahontas	Pocahontas	50,000	10,000	Isaac T. Mann	C. M. Galway	63,252 32
The Bank of Portsmouth	Portsmouth	200,000	25,000	Leigh R. Watts	S. D. Maupin	192,473 79
Bank of Tidewater, Incorporated	Portsmouth	100,000	50,000	T. L. Cleaton	R. S. Marshall	71,520 99
Merchants and Farmers Bank	Portsmouth	150,000	50,000	Jno. T. Griffin	Wm. C. Maupin, Jr.	299,900 65
The Peoples Bank of Pu'aski, Virginia	Pulaski	50,000	20,000	W. H. Bramblitt	J. W. Miller	63,464 47
Bank of Raphine, Incorporated	Raphine	25,000	10,000	T. M. Smiley	C. G. Williams	10,542 18
Radford Trust Company	Radford	1,000,000	50,000	Isaac T. Mann	J. Edgar Walters	62,752 39
State Bank of Rapidan, Incorporated	Rapidan	25,000	10,000	H. T. Holladay	Geo. Peyton	9,570 59
The Merchants and Farmers Bank, Incorporated	Richlands	25,000	25,000	M. C. McCorkle	C. B. Orr	33,421 58
Bank of Commerce and Trusts	Richmond	200,000	200,000	O. J. Sands	Chas. A. Peple	260,561 00
Bank of Richmond, Incorporated	Richmond	1,000,000	800,000	J. S. Williams		1,497,977 90
Broad Street Bank	Richmond	300,000	100,000	W. M. Habliston	Andrew M. Glover	305,779 88
Capitol Savings Bank	Richmond	100,000	25,000	Jno. Garland Pollard	Ro. M. Kent	67,359 10
City Bank of Richmond	Richmond	500,000	50,000	Wm. H. Palmer	J. W. Sinton	623,425 74
Commonwealth Bank, Incorporated	Richmond	200,000	10,000	H. L. Denoon	W. L. Walters	223,778 90
Ma'n Street Bank, Incorporated, of Richmond, Virginia	Richmond	100,000	50,000	John C. Hagan	F. H. Hardaway	57,668 65
Mechanics Savings Bank of Richmond, Virginia	Richmond	100,000	10,000	John Mitchell Jr.	Thos. H. Wyatt	32,280 00
The Nickel Savings Bank of Richmond, Virginia	Richmond	10,000	2,000	R. F. Tancil	R. J. Bass	10,095 20
St. Luke Penny Savings Bank of Richmond, Virginia, Incorporated	Richmond	50,000	10,000	Maggie L. Walker	Emmett C. Burke	35,064 12
The Savings Bank of Richmond	Richmond	500,000	50,000	R. A. Patterson	Jas. M. Ball	358,270 01
Savings Bank of the Grand Fountain United Order of True Reformers of Virginia	Richmond	100,000	10,000	W. L. Taylor	R. T. Hill	225,458 65
The Union Bank of Richmond	Richmond	500,000	20,000	J. B. Beasley	Geo. W. Call	632,999 29
Virginia Trust Company	Richmond	2,000,000	500,000	H. W. Jackson	L. D. Aylett	691,353 06
West End Bank of Richmond, Incorporated	Richmond	50,000	25,000	Thos. E. Stagg	Chas. K. Willis	30,776 28
The Bank of Ridgeway, Incorporated	Ridgeway	25,000	10,000	N. E. Smith	W. M. Carpenter	6,273 42
American Savings Bank, Incorporated	Roanoke	100,000	50,000	Geo. H. P. Cole	J. R. Warden	107,693 77
The Roanoke Banking Company, Incorporated	Roanoke	25,000	10,000	M. W. Turner	W. P. Bowling	12,510 25
Savings Investment Corporation	Roanoke	50,000	25,000	C. D. M. Showalter	Mrs. L. E. Showalter	26,808 71
Virginia Banking Company, Incorporated	Roanoke	25,000	10,000	Jas. P. Hart	M. B. Pace	16,581 27
Exchange Banking Company	Roanoke	2,500	2,500	Walter St. Clair	E. L. White	5,948 36
The Citizens Bank, Incorporated, of Round Hill, Virginia	Round Hill	25,000	10,000	W. L. Brown	E. F. James	12,577 79
Augsburg Bank	Rural Retreat	100,000	5,000	W. W. Buck	John W. Eiffert	7,038 89
The Bank of Rural Retreat, Incorporated	Rural Retreat	15,000	12,000	Wm. F. Gammon	E. Marco Davis	22,193 69

The Bank of Salem	Salem	100,000	50,000	A. M. Bowman	J. H. Chapman	76,854 04
Salem Loan and Trust Company	Salem	300,000	50,000	W. T. Younger	A. J. McClung	61,877 97
The Saltville Bank, Incorporated	Saltville	50,000	15,000	W. W. George	F. J. Harris	27,539 23
The Bank of Scottsburg, Incorporated	Scottsburg	25,000	10,000	J. T. Lacy	L. D. Bailey	11,680 23
Bank of Shawsville, Incorporated	Shawsville	25,000	5,000	J. L. Vaughan	W. T. Doosing	14,892 69
The Bank of Shenandoah, Incorporated	Shenandoah	25,000	2,500	Geo. W. Kite	W. T. Koontz	7,660 39
Bank of Smithfield	Smithfield	100,000	10,000	James P. Andrews	A. S. Barrett	106,492 66
The Merchants and Farmers Bank, Incorporated	Smithfield	50,000	25,000	W. P. Wilson	J. Waverley Thomas	43,987 49
Bank of South Boston	South Boston	100,000	10,000	Jos. Stebbins	J. J. Lawson	102,109 71
South Boston Savings Bank	South Boston	25,000	10,000	H. O. Kerns	T. F. Fry	11,561 15
Bank of South Hill	South Hill	50,000	25,000	J. H. Wall	Thos. A. Bryson	33,943 85
The Citizens Bank, Incorporated, of South Hill, Virginia	South Hill	25,000	10,000	S. S. Northington	W. W. Wright	10,000 00
Bank of Speedwell, Incorporated	Speedwell	10,000	10,000	S. S. Simmerman	G. P. Cox	10,520 15
Farmers and Merchants Bank of Staunton, Virginia	Staunton	100,000	25,000	C. Russell Caldwell	W. M. Hilleary	70,219 33
The Peoples Dime Savings Bank and Trust Association, Incorporated	Staunton	10,000	500	Sam'l Lindsay	Thos. E. Jackson	1,736 86
The Peoples Bank, Incorporated	Stephens City	10,000	10,000	J. M. Steele	J. Harvey Canter	13,274 71
Bank of Stony Creek, Incorporated	Stony Creek	25,000	10,000	R. B. Hartley	B. F. James	15,214 77
Bank of Stuart, Incorporated	Stuart	25,000	12,500	W. C. Hooker	E. A. Blackard	15,307 66
Patrick County Bank	Stuart	25,000	10,000	R. S. Martin	J. C. Shockley	28,754 05
The Peoples Bank of Stuart's Draft, Incorporated	Stuart's Draft	25,000	10,000	John Forrer	S. H. Moore	11,221 17
Bank of Suffolk	Suffolk	200,000	25,000	Jas. L. McLemore	A. Woolford	192,115 27
Farmers Bank of Nansemond	Suffolk	100,000	20,000	Edward E. Holland	Wm. H. Jones, Jr.	687,594 97
Bank of Clinch Valley	Tazewell	250,000	100,000	A. St. Clair	Henry Preston	154,483 67
Farmers and Merchants Bank of Timberville, Inc.	Timberville	25,000	20,000	John H. Hoover	J. A. Garber	12,752 37
The Townsend Banking Company, Incorporated	Townsend	50,000	5,000	Sam'l Townsend	H. G. Jackson	7,831 38
Bank of Troutdale, Incorporated	Troutdale	10,000	10,000	J. W. Perkins	John F. Grear	13,072 96
Farmers and Canners Bank of Botetourt, Inc.	Troutville	50,000	7,500	John W. Layman	Gull Barber	18,773 04
Bank of Middlesex	Urbanna	100,000	25,000	Jno. R. Saunders	L. Newton Weaver	42,809 49
Bank of Victoria, Incorporated	Victoria	50,000	15,000	R. W. Manson	C. R. Stokes	35,227 25
Bank of Virgilina	Virgilina	25,000	5,000	S. M. Torian	T. G. Pool	17,884 26
The Bank of Princess Anne, Incorporated	Virginia Beach	30,000	5,000	D. Stormont	G. M. Reynolds	7,812 39
The Bank of Sussex and Surry	Wakefield	50,000	15,000	P. D. Bain	W. H. Savage	69,568 64
The Bank of Warm Springs, Incorporated	Warm Springs	50,000	25,000	J. C. McGuffin	J. M. Douglass	25,554 39
Northern Neck State Bank, Incorporated	Warsaw	50,000	25,000	J. W. Chinn	W. T. Tyler	26,621 03
The Bank of Waverly	Waverly	25,000	10,000	P. Fleetwood	F. Fleetwood	81,277 91
Weyer's Cave Bank	Weyer's Cave	25,000	10,000	Jno. W. Carpenter	N. I. Kagey	16,055 12
Bank of Whaleyville, Incorporated	Whaleyville	50,000	10,000	F. R. Ellenor	W. F. Knight	12,966 44
Bank of Williamsburg, Incorporated	Williamsburg	50,000	15,000	L. W. Lane	F. R. Savage	20,722 13
The Peninsula Bank of the City of Williamsburg	Williamsburg	50,000	10,000	R. L. Spencer	H. N. Phillips	68,532 18
Bank of Windsor, Incorporated	Windsor	25,000	10,000	J. M. Raby	F. F. Leathers	11,335 34
Union Bank of Winchester	Winchester	200,000	10,000	James B. Russell	Lee R. Grim	138,831 34
The Wise County Bank	Wise	25,000	25,000	O. M. Vicars	W. B. Fulton	37,630 49
The Valley Savings Bank, Incorporated	Woodstock	50,000	10,000	M. L. Bauserman	J. L. Feller	17,763 58
Farmers Bank of Southwest Virginia	Wytheville	250,000	10,000	V. C. Huff	C. M. Tinkle	79,371 35
		$25,385,000	$6,262,750			$18,857,166 08

LIST OF STATE BANKS OWNING STOCKS AND BONDS

Arranged in Alphabetical Order, According to Location of Bank, Showing Character of Stocks, Bonds, Etc., Owned by Them on November 16, 1909.

NAME OF BANK.	LOCATION.	United States Bonds.	State, County and Municipal Securities.	Railroad Bonds.	Railroad Stocks.	Bank Stocks.	Miscellaneous Securities.	Total
Citizens Bank and Trust Company, Incorporated	Abingdon						$ 5,000 00	$ 5,000 00
Virginia Safe Deposit and Trust Corporation	Alexandria		$ 12,155 63	$ 1,000 00		$ 15,840 00	5,000 00	33,995 63
Bank of Appalachia, Incorporated	Appalachia		1,000 00					1,000 00
The State Bank of Arvonia, Incorporated	Arvonia					1,000 00	2,700 00	3,700 00
The Hanover Bank	Ashland			2,500 00				2,500 00
The Peoples Bank	Bedford City						2,380 00	2,380 00
Bank of Clarke County	Berryville		29,500 00	5,000 00			41,837 50	76,337 50
Interstate Finance and Trust Company	Big Stone Gap				$1,275 00		106,887 50	108,162 50
The Bank of Blacksburg	Blacksburg		250 00					250 00
The Citizens Bank	Blackstone					15,420 00	2,504 52	17,924 52
Caroline County Bank	Bowling Green						5,418 26	5,418 26
Bank of Buchanan	Buchanan		10,000 00				13,294 47	23,294 47
Manufacturers and Merchants Bank	Buena Vista					21,635 00		21,635 00
The L. E. Mumford Banking Company	Cape Charles					80,725 00	111,300 00	192,025 00
The First State Bank, Incorporated	Chase City					10,563 00		10,563 00
Chatham Savings Bank	Chatham		10,900 00	7,000 00		1,650 00	59,530 75	79,080 75
Planters Savings Bank	Chatham		16,600 00	38,460 00			12,115 00	67,175 00
Chesterfield County Bank, Chester, Va., Inc.	Chester			4,530 84				4,530 84
Bank of Chincoteague	Chincoteague			20,375 00	400 00	7,500 00	10,220 00	38,495 00
Bank of Christiansburg	Christiansburg					3,600 00	200 00	3,800 00
Planters Bank	Clarksville			1,800 00		500 00	500 00	2,800 00
Dickenson County Bank, Incorporated	Clintwood					400 00		400 00
Surry, Sussex and Southampton American Home and Missionary Banking Association, Incorporated, of Courtland, Va.	Courtland						6,485 50	6,485 50
Bank of Crewe	Crewe					7,800 00	26,000 00	33,800 00
The Commercial Bank	Danville					8,209 00	6,223 11	14,432 11
The Peoples Savings Bank and Trust Company	Danville					2,750 00	8,325 00	11,075 00
State Bank of Charlotte County, Incorporated	Drakes Branch					4,240 00	1,320 00	5,560 00

The Planters Bank of Farmville	Farmville		35,285 49	10,100 00		19,999 81	3,000 00	68,385 30
The Bank of Fincastle	Fincastle		11,100 00				1,500 00	12,600 00
Peoples Bank of Floyd County	Floyd					7,270 00		7,270 00
The Farmers and Merchants State Bank of Fredericksburg, Virginia, Incorporated	Fredericksburg		14,389 50				1,500 00	15,889 50
The Bank of Glade Spring	Glade Spring		1,178 60					1,178 60
Bank of Gloucester	Gloucester Point						6,000 00	6,000 00
Bank of Graham	Graham						1,140 00	1,140 00
Bank of Grundy	Grundy						4,625 64	4,625 64
The Bank of Hampton, Virginia	Hampton	20.00	50,100 00			34,250 65	46,292 26	130,662 91
The Peoples Bank of Harrisonburg, Inc	Harrisonburg						5,291 44	5,291 44
The Bank of Halifax	Houston					2,130 00		2,130 00
Peoples Bank	Houston	1,000 00	10,503 00				30 00	11,533 00
Bank of Grayson	Independence		641 40					641 40
Powell's Valley Bank	Jonesville	11,976 86					2,359 85	14,336 71
Eastern Shore Banking Company, Incorporated	Keller			3,900 00		625 00		4,525 00
Lawrenceville Trust Company, Incorporated	Lawrenceville					9,286 00	100 00	9,386 00
The Farmers and Merchants Banking and Trust Company, Incorporated, of Leesburg, Virginia	Leesburg		10,237 77					10,237 77
Bank of Rockbridge	Lexington		38,800 00				4,800 00	43,600 00
Bank of Louisa	Louisa				14,275 00	24,326 53	60,185 32	98,786 85
The Lynchburg Trust and Savings Bank	Lynchburg					133,012 00	65,675 00	198,687 00
Mechanics and Merchants Bank	Manchester		12,420 00	9,250 00	25,325 00		13,856 25	60,851 25
Peoples Bank	Martinsville	207 50	2,000 00			18,400 00	4,700 00	25,307 50
The Bank of Marion	Marion		14,850 00	4,500 00			5,200 00	24,550 00
Prince Edward Lunenburg County Bank, Inc	Meherrin			4,000 00				4,000 00
The Bank of Montross, Incorporated	Montross						25 00	25 00
Peoples Bank, Mt. Jackson, Va	Mt. Jackson						2,110 78	2,110 78
First State Bank, Incorporated	Narrows		1,048 68				8 00	1,056 68
Bank of New Castle	New Castle					8,500 00	2,500 00	11,000 00
Citizens and Marine Bank of Newport News	Newport News						1,060 00	1,060 00
Powell Trust Company, Incorporated	Newport News						8,100 00	8,100 00
Atlantic Trust and Deposit Company	Norfolk		18,500 00			10,000 00	99,075 00	127,575 00
Bank of Norfolk	Norfolk						2,000 00	2,000 00
The Citizens Bank of Norfolk, Virginia	Norfolk	31.440 00	71,380 00	350 00			256,298 00	359,468 00
The Marine Bank of Norfolk, Virginia	Norfolk		122,200 00		2,300 00		9,400 00	133,900 00
Mercantile Bank, Incorporated	Norfolk						4,445 05	4,445 05
Merchants and Mechanics Savings Bank of the City of Norfolk	Norfolk		104,500 00			2,600 00	3,100 00	110,200 00
Merchants and Planters Bank	Norfolk		32,000 00	2,700 00			18,000 00	52,700 00
The Norfolk Bank for Savings and Trusts	Norfolk		114,220 00	271,250 00			102,300 00	487,770 00
Peoples Bank and Trust Company, Incorporated	Norfolk						8,000 00	8,000 00
Savings Bank of Norfolk	Norfolk		21,797 53				5,000 00	26,797 53
Seaboard Bank, Incorporated	Norfolk						74,000 00	74,000 00
Virginia Bank and Trust Company, Inc	Norfolk					865 00	43,175 00	44,040 00
State Bank of Pamplin, Incorporated	Pamplin City						1,500 00	1,500 00
Pennington Gap Bank, Incorporated	Pennington Gap						2,300 00	2,300 00
Appomattox Trust Company	Petersburg		2,500 00				15,335 00	17,835 00
Petersburg Savings and Insurance Company	Petersburg		31,250 00	243,593 75			88,210 00	363,053 75
Bank of Phoebus	Phoebus						600 00	600 00
The Bank of Portsmouth	Portsmouth		54,100 00	25,000 00			36,120 26	115,220 26
Merchants and Farmers Bank	Portsmouth		61,200 00				20,600 00	81,800 00

LIST OF STATE BANKS OWNING STOCKS AND BONDS—CONTINUED.

NAME OF BANK.	LOCATION.	United States Bonds.	State, County and Municipal Securities.	Railroad Bonds.	Railroad Stocks.	Bank Stocks.	Miscellaneous Securities.	Total.
Radford Trust Company	Radford			$ 14,315 00		$ 20,000 00	$ 8,500 00	$ 42,815 00
Bank of Commerce and Trusts	Richmond		$ 11,587 50	5,600 00		62,991 40	7,988 00	88,166 90
Bank of Richmond, Incorporated	Richmond			263,246 43	$ 86,225 00	31,183 59	118,644 00	499,299 02
Broad Street Bank	Richmond		60,935 00	324,309 95	4,955 00		32,382 36	422,582 31
Capitol Savings Bank	Richmond						50,425 68	50,425 68
City Bank of Richmond	Richmond			87,529 86			61,670 58	149,200 44
Commonwealth Bank, Incorporated	Richmond						31,280 00	31,280 00
Main Street Bank, Incorporated, of Richmond	Richmond				597 92			597 92
Mechanics Savings Bank of Richmond	Richmond						2,630 00	2,630 00
St. Luke Penny Savings Bank of Richmond, Virginia, Incorporated	Richmond					20 00	5,050 00	5,070 00
The Savings Bank of Richmond	Richmond			18,530 00			63,188 00	81,718 00
Savings Bank of the Grand Fountain, United Order of True Reformers of Virginia	Richmond						11,000 00	11,000 00
The Union Bank of Richmond	Richmond		75,248 75	25,000 00	1,000 00	181,907 74	48,705 50	331,861 99
Virginia Trust Company	Richmond		26,873 61	9,409 96	1,934 18		179,862 31	218,080 06
The Bank of Salem	Salem					300 00	3,716 25	4,016 25
Salem Loan and Trust Company	Salem					500 00	252 00	752 00
The Bank of Scottsburg, Incorporated	Scottsburg						40 45	40 45
The Bank of Shenandoah, Incorporated	Shenandoah		5,000 00					5,000 00
Bank of South Boston	South Boston		26,000 00				14,000 00	40,000 00
South Boston Savings Bank	South Boston						6,000 00	6,000 00
Bank of South Hill	South Hill					1,050 00		1,050 00
Farmers and Merchants Bank of Staunton, Va.	Staunton		8,722 50	29,746 25			15,450 00	53,918 75
Farmers Bank of Nansemond	Suffolk		23,000 00	47,500 00			71,912 50	142,412 50
Bank of Clinch Valley	Tazewell		7,000 00					7,000 00
Bank of Middlesex	Urbanna						1,720 00	1,720 00
The Bank of Princess Anne, Incorporated	Virginia Beach		20,000 00					20,000 00
Bank of Sussex and Surry	Wakefield		16,000 00				5,000 00	21,000 00
The Bank of Warm Springs, Incorporated	Warm Springs	$ 5,100 83						5,100 83
The Peninsula Bank of the City of Williamsburg	Williamsburg		1,250 00				9,406 25	10,656 25
Union Bank of Winchester	Winchester		1,321 52	2,985 00		2,180 00	15,806 74	22,293 26
The Wise County Bank	Wise						8,905 00	8,905 00
Farmers Bank of Southwest Virginia	Wytheville					500 00		500 00
		$ 1,227 50	$1,176,684 17	$1,554,512 04	$138,637 10	$753,729 72	$2,230,295 08	$5,855,085 61

SUMMARY.

Showing Condition of the 238 State Banks Doing Business in Virginia as of February 5, 1909.

RESOURCES.

Loans and discounts		$48,010,198 05
Overdrafts		147,093 66
Bonds, securities, &c., owned, including premium		5,851,236 03
Banking houses		1,654,204 48
Other real estate owned		674,889 27
Furniture and fixtures		521,980 71
Exchanges and checks for next day's clearings		362,963 90
Other cash items		170,554 73
Due from National banks		6,228,902 94
Due from State banks, private bankers and trust companies		2,178,949 07
Paper currency		1,897,458 00
Fractional paper currency, nickels and cents		51,677 53
Gold coin		333,093 07
Silver coin		265,574 41
All other items of resource		101,072 40
Total resources		$68,449,848 25

LIABILITIES.

Capital stock paid in		$11,383,012 71
Surplus fund		3,899,604 02
Undivided profits, less interest, taxes and expenses		2,815,301 98
Dividends unpaid		23,582 41
Individual deposits subject to check	$36,212,198 39	
Demand certificates of deposit	2,895,387 51	
Time certificates of deposit	7,274,175 90	
Certified checks	115,180 18	
Cashier's checks outstanding	101,001 82	
		46,597,943 80
Due to National banks		521,129 41
Due to State banks, private bankers and trust companies		1,388,079 13
Notes and bills rediscounted		577,606 44
Bills payable, including certificates of deposit, representing money borrowed		859,658 39
All other items of liability		383,839 96
Total liabilities		$68,449,848 25

SUMMARY.

Showing Condition of the 236 State Banks Doing Business in Virginia as of April 28, 1909.

RESOURCES.

Loans and discounts		$48,852,569 50
Overdrafts		129,434 01
Bonds, securities, &c., owned, including premium		5,617,583 88
Banking houses		1,712,809 81
Other real estate owned		577,098 93
Furniture and fixtures		534,224 09
Exchanges and checks for next day's clearings		290,956 86
Other cash items		119,937 89
Due from National banks		6,259,410 27
Due from State banks, private bankers and trust companies		2,131,324 98
Paper currency		2 025,984 00
Fractional paper currency, nickels and cents		80,220 13
Gold coin		332,655 90
Silver coin		253,677 73
All other items of resource		139,422 60
Total resources		$69,057,310 58

LIABILITIES.

Capital stock paid in		$11,312,851 46
Surplus fund		4,364,406 08
Undivided profits, less interest, taxes and expenses		2,678,083 34
Dividends unpaid		19,575 84
Individual deposits subject to check	$25,491,262 00	
Savings deposits	12,147,035 81	
Demand certificates of deposit	2,713,733 31	
Time certificates of deposit	6,620,278 64	
Certified checks	133,149 40	
Cashier's checks outstanding	74,535 41	
		47,179,994 57
Due to National banks		472,221 99
Due to State banks, private bankers and trust companies		1,495,668 37
Notes and bills rediscounted		495,560 04
Bills payable, including certificates of deposit, representing money borrowed		684,353 87
All other items of liability		354,595 02
Total liabilities		$69,057,310 58

SUMMARY.

Showing Condition of the 239 State Banks Doing Business in Virginia as of June 23, 1909.

RESOURCES.

Loans and discounts		$49,108,443 89
Overdrafts		141,450 48
Bonds, securities, &c., owned, including premium		5,403,811 92
Banking houses		1,732,218 18
Other real estate owned		570,993 02
Furniture and fixtures		531,853 39
Exchanges and checks for next day's clearings		317,250 77
Other cash items		122,824 48
Due from National banks		6,869,178 14
Due from State banks, private bankers and trust companies		1,739,743 24
Paper currency		1,927,341 00
Fractional paper currency, nickels and cents		60,524 98
Gold coin		280,731 82
Silver coin		263,607 75
All other items of resource		142,962 57
Total resources		$69,212,935 63

LIABILITIES.

Capital stock paid in		$11,357,521 46
Surplus fund		4,306,319 54
Undivided profits, less interest, taxes and expenses		2,864,752 40
Dividends unpaid		12,413 96
Individual deposits subject to check	$24,296,662 28	
Savings deposits	13,203,500 91	
Demand certificates of deposit	2,391,818 46	
Time certificates of deposit	6,934,319 40	
Certified checks	119,527 07	
Cashier's checks outstanding	101,894 13	
		47,047,722 25
Due to National banks		582,772 20
Due to State banks private bankers and trust companies		1,302,829 10
Notes and bills rediscounted		553,894 79
Bills payable, including certificates of deposit, representing money borrowed		752,283 54
All other items of liability		432,426 39
Total liabilities		$69,212,935 63

SUMMARY.

Showing Condition of the 237 State Banks Doing Business in Virginia as of September 1, 1909.

RESOURCES.

Loans and discounts		$48,878,381 61
Overdrafts		249,878 77
Bonds, securities, &c., owned, including premium		5,800,289 59
Banking houses		1,719,004 69
Other real estate owned		561,342 67
Furniture and fixtures		510,480 78
Exchanges and checks for next day's clearings		408,874 70
Other cash items		155,672 80
Due from National banks		6,816,387 96
Due from State banks, private bankers and trust companies		1,637,760 36
Paper currency		1,835,085 00
Fractional paper currency, nickels and cents		57,320 95
Gold coin		292,471 11
Silver coin		254,746 79
All other items of resources		142,148 32
Total resources		$69,319,846 10

LIABILITIES.

Capital stock paid in		$11,277,698 96
Surplus fund		4,508,009 33
Undivided profits, less interest, taxes and expenses		2,522,984 84
Dividends unpaid		12,016 25
Individual deposits subject to check	$24,776,713 46	
Savings deposits	13,223,057 82	
Demand certificates of deposit	2,485,252 25	
Time certificates of deposit	6,701,497 15	
Certified checks	146,827 98	
Cashier's checks outstanding	107,239 43	
		47,440,588 09
Due to National banks		570,265 93
Due to State banks, private bankers and trust companies		1,243,665 50
Notes and bills rediscounted		628,564 57
Bills payable, including certificates of deposit, representing money borrowed		728,504 86
All other items of liability		387,547 77
Total liabilities		$69,319,846 10

SUMMARY.

Showing Condition of the 241 State Banks Doing Business in Virginia as of November 16, 1909.

RESOURCES.

Loans and discounts		$51,440,568 81
Overdrafts		171,576 15
Bonds, securities, &c., owned, including premium		5,855,085 61
Banking houses		1,780,189 64
Other real estate owned		579,772 88
Furniture and fixtures		514,559 18
Exchanges and checks for next's day clearings		429,908 62
Other cash items		165,278 55
Due from National Banks		6,626,040 20
Due from State banks, private bankers and trust companies		1,882,436 00
Paper Currency		1,814,900 00
Fractional paper currency, nickels and cents		65,688 39
Gold coin		355,499 39
Silver coin		253,871 25
All other items of resource		141,250 90
Total resources		$72,076,625 57

LIABILITIES.

Capital stock paid in		$11,560,123 78
Surplus fund		4,557,675 33
Undivided profits, less interest, taxes and expenses		2,739,366 97
Dividends unpaid		7 180 34
Individual deposits subject to check	$26,293,694 78	
Savings deposits	13,250,895 50	
Demand certificates of deposit	2,382,903 05	
Time certificates of deposit	6,797,156 80	
Certified checks	143,133 70	
Cashier's checks outstanding	125,167 99	
		48,892,951 82
Due to National banks		594,509 33
Due to State banks, private bankers and trust companies		1,611,315 50
Notes and bills rediscounted		620,556 23
Bills payable, including certificates of deposit, representing money borrowed		1,095,584 97
All other items of liability		397,361 30
Total liabilities		$72,076,625 57

MISCELLANEOUS STATISTICS

Compiled from Reports of State Banks Showing Condition as of November 16, 1909.

Number of banks doing business on September 1, 1909	241
Number of banks conducted by colored people	8
Number of banks reporting no overdrafts	31
Number of banks owning banking houses	152
Percentage of capital invested in stocks and bonds	50.64 per cent.
Percentage of capital invested in banking houses	15.39 per cent.
Percentage of capital invested in other real estate	5.01 per cent.
Percentage of capital invested in furniture and fixtures	4.45 per cent.
Excess of loans over deposits	$2,547,616.99
Percentage of total deposits drawing interest	45.87 per cent.
Of capital invested in stocks and bonds:	
Percentage of United States bonds is	.02 per cent.
Percentage of State, County and Municipal securities is	20.10 per cent.
Percentage of Railroad Bonds is	26.54 per cent.
Percentage of Railroad Stocks is	2.37 per cent.
Percentage of Bank Stocks is	12.88 per cent.
Percentage of Miscellaneous Securities is	38.09 per cent.
	100.00 per cent.
Surplus is	39.42 per cent. of capital.
Undivided profits are	23.70 per cent. of capital.
Surplus and Undivided Profits are	63.12 per cent. of capital
Net amount due from National banks is	$6,031,530 87
Net amount due from State banks is	271,120 50
Net amount due from all banks is	$6,302,651.37
Of cash on hand, paper currency is	16.50 per cent.
Of cash on hand, specie and fractional paper currency is	83.50 per cent.

LIST OF CHARTERS

Issued by the State Corporation Commission from 1st January to 31st December, 1909, inclusive.

Date.	No.	NAME.	Location Principal Office.	Maximum Capital Stock.	President.	Secretary.
2 Jan.	5714	The Peanut Growers Association of Virginia, Inc	Dendron	$ 50,000	P. O. Goodrich	J. B. Jones.
4 "	5715	Albemarle Grocery Company, Incorporated	Charlottesville	20,000	H. K. Hawthorne	John D. Watson.
4 "	5716	The Citizens Bank, Incorporated, of South Hill, Va	South Hill	25,000	S. S. Northington	W. W. Wright.
5 "	5717	Lovingston Drug Company, Incorporated	Lovingston	2,500	F. M. Horsley	E. L. Kidd.
5 "	5718	Menefee-Jordan Lumber Company, Incorporated	Lynchburg	50,000	E. E. Menefee	M. F. Jordan.
5 "	5719	The Toano Truck Package Company, Incorporated	Toano	20,000	H U. Stephenson	C. C. Branch.
5 "	5720	United States Distilling Company, Incorporated	Manchester	3,000	W. L. Hendrick	M. M. Burke.
5 "	5721	Colonial Beach Company	Alexandria	300,000	C. H. Syme	Paul Dulaney.
6 "	5722	The Lee Milling Company, Incorporated	Pittsville	25,000	J. H. C. Barr	W. D. Parker.
6 "	5723	Elm Hill Land Corporation	Petersburg	15,000	H. P. Stratton	Chas. E. Plummer.
7 "	5724	Togo Social Club, Incorporated	Richmond	2,000	William Jones	Marcellus Gwathmey.
8 "	5726	Watkins Grocery Corporation	Norfolk	10,000	J. W. Watkins	F. C. Holland.
8 "	5727	Keeling Commission Company, Incorporated	Norfolk	10,000	Geo. S. Richardson	Thomas Keeling
8 "	5728	James Gorman Company, Incorporated	Staunton	15,000	Jas. Gorman	Wm. Gorman.
8 "	5729	Colonial Pine Company, Incorporated	Petersburg	25,000	J. R. Wheler	Victor W. Stewart.
8 "	5730	S. D. Waters & Son, Incorporated	Alexandria	25,000	S. D. Waters	Robt. L. Waters.
8 "	5731	John T. McKinney Construction Company, Inc	Lynchburg	75,000	John T. McKinney	James L. Martin.
9 "	5732	The Firemen's Relief Association of Hampton, Virginia Incorporated	Hampton	None	W. J. Weymouth	Wm. A. Weymouth.
11 "	5733	The Ladies Memorial Aid Association, Incorporated	Portsmouth	None	Mrs. O. J. Hatton	Mary A. Bingley.
9 "	5734	Tripple Island Gunning Club, Incorporated	Norfolk	50,000	Wm. H. White, Jr.	W. E. Driver.
9 "	5735	South Chesapeake Beach Land Company, Inc	Rosslyn	25,000	Frank J. Massey	L. E. Dodge.
11 "	5738	M. E. Knight & Company, Incorporated	Manchester	10,000	W. J. McDaniel	M. E. Knight.
11 "	5739	Richlands Brick Corporation	Richlands	50,000	C. C. Hyatt	H. E. Hyatt.
12 "	5740	Robinson & Purdy Corporation	Petersburg	50,000	Jas. C. Robinson	W. J. Purdy.
13 "	5741	Traders Credit and Collection Corporation	Norfolk	25,000	J. T. Steele	Hugh Johnston.
12 "	5742	Hague Hotel Corporation	Norfolk	5,000	J. W. O'Connor	C. F. O'Connor.
12 "	5744	Miller, Rhoads and Swartz, Incorporated	Norfolk	500,000	Wm. G. Swartz	W. S. Rhoads.
12 "	5745	Standard Box and Lumber Company, Incorporated	Norfolk	100,000	Wm. A. Emich	Wm. Grusch.
12 "	5746	Lynchburg Investment Corporation	Lynchburg	500,000	W. D. Hill	R. Holt.
13 "	5747	Roanoke Bowlers Association, Incorporated	Roanoke	5,000	Samuel Summers	F. A. Sinclair.
13 "	5748	The Ballston Athletic Association, Incorporated	Ballston	20,000	F. B. Hoones	E. L. Jordan, Jr.
14 "	5749	John D. Westbrook, Incorporated	Norfolk	50,000	Jno. D. Westbrook	E. M. Hall.
14 "	5750	The Heatwole Kagey Company, Inc	Dayton	15,000	J. M. Kagey	W. D. Heatwole.
14 "	5751	Liberty Corner Mutual Telephone Company	Front Royal	5,000	R. J. Stokes	C. E. Brown.

15	"	5752	Zeb Austin Whiskey Company, Incorporated	Manchester	10,000	W. J. McDaniel	Zeb W. Austin.
15	"	5753	Roanoke Cooperage Company, Incorporated	Roanoke	50,000	D. A. Nicholson	C. K. Lemon.
18	"	5755	Potomac Resort and Realty Corporation	Alexandria	25,000	Paul Dulaney	C. H. St. John.
18	"	5756	The Virginia Granite Company, Incorporated	Richmond	500,000	J. Henry Brown	L. F. Lewis.
18	"	5757	Main Street Realty Corporation	Norfolk	50,000	Robt. F. Baldwin	Jas. E. Heath.
18	"	5759	A. B. Johnson Company, Incorporated	Norfolk	10,000	A. B. Johnson	W. A. Howard.
18	"	5760	Wildasin and Morriss	Glade Spring	5,000	C. E. Wildasin	W. S. Morriss.
18	"	5761	Morriss Machinery Company, Incorporated	Glade Spring	15,000	S. W. Keys	W. S. Morriss.
18	"	5762	Hobbs-Ives Machinery and Equipment Co., Inc	Norfolk	25,000	J. B. Ives	L. F. Hobbs.
20	"	5763	Albemarle Hardware Company, Incorporated	Charlottesville	25,000	L. J. Allegree	E. P. Hopkins.
20	"	5764	Colony Development Company, Incorporated	Emporia	50,000	A. F. Kearney	O. C. Haas.
21	"	5765	Big 4 Shoe Company, Inc	South Boston	20,000	Jno. N. Bane	C. C. Barksdale.
26	"	5766	Jordan and Davis Company, Incorporated	Norfolk	200,000	R. E. Jordan	H. T. Hedrick.
21	"	5767	Rockbridge Power Corporation	Lexington	25,000	W. G. Mathews	W. T. Paxton.
22	"	5769	Acme Box and Lumber Company, Incorporated	Roanoke	50,000	Chas. F. Swartz	W. R. Swett.
22	"	5770	W. J. Cote, Incorporated	Norfolk	15,000	W. J. Cote	M. C. Cote.
25	"	5771	Maximus Metals Corporation	High Hill	3,000,000	J. Heath Lewis	S. E. Locke.
25	"	5772	John C. Haynes and Co., Incorporated	Norfolk	10,000	R. K. Haynes	Julian Gilliam.
25	"	5773	Seaboard Engineering and Contracting Co., Inc	Norfolk	5,000	H. D. Legge	T. G. Meier.
26	"	5777	Scott and Company, Incorporated	Norfolk	100,000	G. A. J. Scott	A. S. Wilkins.
26	"	5778	Nufer-Fosburgh Corporation	Norfolk	50,000	E. C. Fosburgh	Jno. M. Gibbs.
26	"	5779	Sight Seeing Automobile and Investment Co., Inc	Richmond	10,000	Jno. W. Stockton	Sallie M. Stockton.
26	"	5780	Red Ash Coal and Coke Company, Incorporated	Staunton	50,000	Jno. S. Pancake	C. R. Caldwell.
26	"	5781	Dickinson-Lipscomb Company, Incorporated	Norfolk	75,000	S. T. Dickinson, Jr	L. M. Jordan.
27	"	5782	The Chamber of Commerce of the City of Alexandria, Virginia, Incorporated	Alexandria	15,000	W. A. Smoot. Jr	J. T. Preston.
28	"	5784	Baker-Williams Company, Incorporated	Blackstone	25,000	Benj. L. Williams	H. O. Brightwell.
28	"	5786	Valley Heating, Plumbing and Tinning Co., Inc	Lexington	5,000	Geo. R. Kirk	J. M. Quisenberry.
28	"	5787	Standard Horse and Mule Corporation	Norfolk	10,000	L. Stern	M. Stern.
28	"	5788	Levy Commission Company, Incorporated	Richmond	10,000	Jos. L. Levy	J. Leo. Levy.
28	"	5789	Continental Heater and Radiator Co., Inc	Richmond	300,000	Reuben Burton	A. A. Pizzini.
28	"	5790	Jamestown Cafe, Incorporated	Norfolk	10,000	A. C. Boze	S. N. Woodward.
28	"	5791	Carpenter Printing Company, Incorporated	Alexandria	5,000	Bertt H. Rockway	Wm. S. Carpenter.
28	"	5792	McAllister and Bell, Incorporated	Covington	60,000	Jno. W. Bell	A. A. McAllister.
28	"	5794	Cheatwood-Warren Company, Incorporated	Richmond	10,000	W. A. Cheatwood	J. W. Warren.
28	"	5795	Frazier-Binford Company, Incorporated	Petersburg	10,000	W. F. Frazer	S. E. J. Binford.
29	"	5796	Rockbridge Alum Springs, Incorporated	Lexington	25,000	G. D. Letcher	E. T. Robinson.
29	"	5797	The Fredericksburg Electric Company	Fredericksburg	25,000	R. M. Van Dorn	A. T. Embrey.
29	"	5798	The Electric Generating Company	Fredericksburg	100,000	E. J. Smith	A. T. Embrey.
29	"	5799	Appalachian Insurance Company, Incorporated	Roanoke	250,000	E. H. Kabler	H. M. Fox.
29	"	5800	Wilson Paper Box Company, Incorporated	Richmond	25,000	A. H. Drewry	E. L. Harman.
2	Feb.	5801	Automatic Safety Machine Corporation	Norfolk	50,000	H. L. Smith	James Mann.
2	"	5802	Gatling's Pharmacy, Incorporated	Norfolk	25,000	C. P. Breese	W. H. Gary.
2	"	5803	Cooper-Riddick Company, Incorporated	Suffolk	10,000	E. J. Riddick	W. L. Cooper.
2	"	5804	Nansemond Drug Company, Incorporated	Suffolk	50,000	J. E. Rawls	W. H. Nurney.
2	"	5807	Norfolk Tile and Timber Co., Inc	Norfolk	25,000	J. B. Crockett	F. S. Hubbard.
2	"	5808	W. J. Perry Corporation	Staunton	15,000	W. J. Perry	J. H. Price.
2	"	5809	Phoenix Furniture Corporation	Cambria	100,000	H. K. Tallant	B. M. Hagan.
2	"	5810	Farmers and Merchants Bank of Kilmarnock, Inc	Kilmarnock	50,000	J. B. Cralle	W. T. James.
2	"	5811	Deerfield Lumber Company, Incorporated	Staunton	25,000	G. H. Crippen	E. L. Brown.
2	"	5812	Manchester Mills, Incorporated	Manchester	25,000	R. A. Justis	H. M. G. Martin.
2	"	5813	American Heating and Ventilating Company, Inc	Richmond	10,000	C. A. Haslett	L. G. Whitmer.

LIST OF CHARTERS—CONTINUED.

Date.	No.	NAME.	Location Principal Office.	Maximum Capital Stock.	President.	Secretary.
4 Feb.	5814	Black Diamond Coal and Coke Company	Appalachia	$ 50,000	Jos. T. Alderson	B. Bailey.
4 "	5817	Abingdon Realty and Securities Company, Inc	Abingdon	25,000	H. Fugate	Geo. F. Grant.
4 "	5818	The Melfa Banking Company, Incorporated	Melfa	25,000	S. J. Turlington	Wm. M. Turlington.
5 "	5820	J. R. Johnson and Company, Incorporated	Richmond	300,000	Geo. L. Street	Geo. L. Street, Jr.
5 "	5821	Richmond Gas Appliance Corporation	Richmond	10,000	J. E. Britt	L. T. Britt.
5 "	5822	Kenbridge Development Company, Incorporated	Kenbridge	20,000	M. B. Booker	D. T. Kennedy.
8 "	5823	Southern Development Corporation	Richmond	50,000	Geo. W. Brown	W. W. Brock.
8 "	5824	The Firemen's Relief Association of Petersburg, Va.	Petersburg	None		
8 "	5825	Albemarle Construction Company, Incorporated	University of Va	5,000	E. M. Wayland	M. G. Holmes.
8 "	5826	Smyrna Land and Lumber Corporation	Norfolk	50,000	E. W. Wolcott	G. T. Elliott.
8 "	5827	Parker Manufacturing Company, Incorporated	Suffolk	50,000	B. E. Parker	J. W. Weitzell.
9 "	5828	Richmond Paper Box Factory, Incorporated	Richmond	15,000	Henry Willhouse, Jr.	W. J. Nolte.
9 "	5829	Westhampton Citizens Association	Richmond	None	A. H. Harris	Julian Binford, Jr.
10 "	5830	St. Paul Improvement Company, Incorporated	St. Paul	10,000	Horace Hardaway	Jno. H. Meade.
10 "	5831	The Appalachian Printing Company, Incorporated	Appalachia	2,000	H. P. Burnett	H. F. Whitehead.
10 "	5832	Redford and Company, Incorporated	Burkeville	5,000	A. K. Sampson	M. F. Redford.
10 "	5833	The Firemen's Fund Relief Asso. of Shenandoah Fire Company, Incorporated	Woodstock	None		
12 "	5838	South Hill Telephone Company	South Hill	5,000	R. E. Yancey	N. G. Smith.
12 "	5840	Firor Baking Company, Incorporated	Alexandria	20,000	F. M. Firor	N. R. N. Firor.
12 "	5841	The Jute Products Corporation	Norfolk	5,000	T. W. Tannor	H. M. Boush.
12 "	5842	The Rogers Art Company, Incorporated	Richmond	15,000	P. S. Rogers	C. C. Rogers.
12 "	5843	Booth-Cole Company, Incorporated	Petersburg	10,000	S. W. Booth	O. B. Cole.
12 "	5844	St. Andrew's Hospital, Incorporated	Lynchburg	75,000	A. W. Terrell	Sam'l. Lile.
12 "	5845	Piedmont Chair Company, Incorporated	Bassett	25,000	C. C. Bassett	C. B. Kesee.
12 "	5846	Jennings, Neff and Company, Incorporated	Rural Retreat	25,000	B. P. Jennings	R. C. Huddle.
12 "	5847	Rye Valley Farm Company, Incorporated	Sugar Grove	25,000	H. H. Green	C. G. Benner.
12 "	5848	The Altavista Land and Improvement Company, Inc.	Altavista	200,000	T. V. Elsom	E. B. Harris.
16 "	5849	Paxton Manufacturnig Company, Inc	Bristol	15,000	F. K. Paxton	V. K. Simpson.
16 "	5850	Thomas P. Yager, Incorporated	Cross Keys	25,000	Thos. P. Yager	C. V. Smith.
16 "	5854	Columbia Turn Hall Association, Incorporated	Roslyn	50,000	A. W. Spanhoofd	F. E. Mann.
16 "	5855	Enterprise Drug Company, Incorporated	Big Stone Gap	10,000	G. W. Lovell	G. B. Myers.
16 "	5856	The Pinners Point Company, Incorporated	Norfolk county	5,000	C. F. Harper	L. Harper.
16 "	5857	Silver Distilling Corporation	Norfolk	5,000	N. L. Stedman	W. G. Gurganus.
16 "	5859	Boykins Repair Company, Incorporated	Boykins	15,000	W. H. Capell	C. T. Beaton.
16 "	5860	W. N. White, Incorporated	Portsmouth	25,000	W. N. White	J. C. Emmerson.
16 "	5861	The Haughwont Quick Lunch, Incorporated	Norfolk	15,000	G. W. Haughwont	Pearl Haughwont.
16 "	5862	Relief Manufacturing Company, Incorporated	Norfolk	25,000	M. A. Dodson	E. M. Dodson.
16 "	5863	Jackson Place Corporation	Norfolk	15,000	G. F. Wilkinson	W. B. Farant.
16 "	5864	The Council Produce Company, Incorporated	Newport News	10,000	J. T. Lahey	W. E. Council
16 "	5865	Hampton Park Company, Incorporated	Richmond	50,000	E. G. Gunn	Wm. Todd.

16	"	5866	The Society of Mercy of the United States of America	Newport News	None	James East	Walter Atkins.
16	"	5867	The Young Men's Hebrew Benevolent Society of Danville, Virginia	Danville	None	Rev. S. B. Scheler	Jake Silverman.
16	"	5868	The Standard Garage Company, Incorporated	Mt. Jackson	5,000	E. N. Hickman	J. L. Wissler, Jr.
16	"	5869	Norton Mattress and Manufacturing Company, Inc.	Norton	25,000	L. O. Pettit	Geo. Jenkins.
17	"	5870	General Constructing Company, Incorporated	Harrisonburg	10,000	J. S. Fravel	J. S. Heatwole.
19	"	5871	Mathers-Lamm Paper Company, Incorporated	Alexandria	25,000	R. E. Mathers	I. L. Lamm.
24	"	5872	Dixie Home Corporation	Norfolk	100,000	W. R. Cook	E. B. Burgess.
18	"	5873	Savings Investment Corporation	Roanoke	50,000	C. D. M. Showalter	Mrs. L. E. Showalter
18	"	5875	Mann Bros., Incorporated	Norfolk	100,000	A. A. Mann	W. H. Crouse.
18	"	5876	The Letter Writing and Folding Company, Inc.	Richmond	5,000	H. T. Ezekiel	H. S. Bloomburg
19	"	5877	Eure Cooperage Company, Incorporated	Norfolk	50,000	B. B. Halstead	W. A. Worbois.
19	"	5878	American Cabinet Manufacturing Company, Inc.	Manchester	50,000	A. T. Quick	R. C. Blackford.
19	"	5879	The Firemen's Relief Association of Lynchburg Va.	Lynchburg	None	W. L. Sandridge	W. H. Dornin.
19	"	5880	Coleman Bros. and Rouse, Incorporated	Smithfield	10,000	A. A. Coleman	B. P. Coleman.
19	"	5881	Collegiate Industrial Institute	Toano	None		
19	"	5882	Central Boarding and Livery Company, Incorporated	Richmond	3,000	Louis Keppler	C. P. Goodall.
24	"	5884	Audit and Investment Company, Incorporated	Newport News	5,000	W. E. Cottrell	W. E. Cottrell, Jr.
24	"	5885	Merchants and Manufacturers Association, Inc.	Clarendon	30,000	Wm. B. Severe	T. J. Hall.
24	"	5886	Fredericksburg Athletic Association, Incorporated	Fredericksburg	10,000	J. K. King	C. R. Howard.
24	"	5887	Fort Branch Coal Corporation	Richmond	150,000	Jno. W. Williams	G. M. Reid.
24	"	5888	Strole Drug Company, Incorporated	Norfolk	25,000	J. L. Strole	A. S. Crawford.
24	"	5889	The Lewis-Mallory Drug Company, Incorporated	Lawrenceville	5,000	E. R. Turnbull, Jr.	F. N. Mallory.
24	"	5890	Leer Sales Company, Incorporated	Richmond	50,000	Jos. D. Locke	Young Jones.
24	"	5891	The Independent Publishing Company, Incorporated	North Emporia	10,000	W. W. Green	C. H. Sebrell.
24	"	5892	The Emporia Hydro-Electric Power Corporation	Emporia	200,000	W. S. Goodwyn	W. F. Deal.
24	"	5893	Newsoms Supply Company, Incorporated	Newsoms	10,000	T. H. Barrett	J. T. Story.
26	"	5894	Warrenton Concrete Company, Incorporated	Warrenton	5,000	E. R. W. Barker	M. W. Ferguson.
25	"	5895	Hanover Telephone Company	Ellerson	5,000	E. J. Flippo	L. S. Brenner.
26	"	5896	National Amusement Company, Incorporated	Roanoke	15,000	J. H. Kidd	J. P. Flippo.
26	"	5898	Pearce Drug Company, Incorporated	Richmond	10,000	W. E. Pearce	Jno. Adam.
26	"	5899	Culpeper News, Incorporated	Culpeper	10,000	E. H. Gibson	W. A. Bickers.
26	"	5900	Allen Realty Corporation	Bristol	10,000	C. B. Allen	B. S. Gore.
26	"	5902	The Brush Mt. Anthracite Corporation	Richmond	200,000	Thos. Thorburn	E. R. Mould.
1	Mch.	5903	Spruce Run Mutual Telephone Company	Goodwins Ferry	5,000	L. A. Kessinger	J. D. Scott.
1	"	5905	Patrick Train Controlling Corporation	Salem	300,000	G. E. Patrick	C. D. Denit
2	"	5907	Zander Company, Incorporated	Norfolk	25,000	G. J. Zander	A. W. Macnair.
2	"	5908	The Washington Industrial Company, Incorporated	Alexandria	50,000	B. F. Hand	Chas. P. Swett.
2	"	5909	The Emerson Engine Company, Incorporated	Alexandria	100,000	V. L. Emerson	H. E. Jenkins.
2	"	5910	The Pine Beach Development Corporation	Richmond	10,000	Giles B. Jackson	T. A. Hill.
3	"	5913	Richmond Railway Signal and Supply Company, Inc.	Richmond	600,000	J. H. Fraser	P. B. Winston.
3	"	5914	Paradise Springs Company, Incorporated	Alexandria	50,000	Mary Merwin	E. Wolfe.
3	"	5915	The Farmers and Merchants Bank of New Church, Virginia, Incorporated	New Church	50,000	S. T. Johnson	C. J. Matthews.
3	"	5916	Virginia Racing and Horseshow Association, Inc.	Richmond	15,000	Jas. W. Graves	John McComb.
3	"	5917	Newport Cigar Company, Incorporated	Richmond	3,000	B. L. Ayres	R. L. Campbell.
3	"	5918	Donaldson-Ackiss Printing Company, Incorporated	Norfolk	10,000	G. E. Donaldson	T. J. Ackiss.
5	"	5919	The Standard Tinning and Plumbing Company, Inc.	Portsmouth	5,000	J. A. Sawyer	A. L. Cherry.
5	"	5920	The Binkley Drug Company, Incorporated	Lynchburg	10,000	A. S. Mason	C. G. Patterson.
8	"	5921	Rowan Distilling Company, Incorporated	Manchester	10,000	L. M. Misenheimer	R. L. Mahaley.
5	"	5922	Lee Park Company, Incorporated	Richmond	60,000	T. F. Green	Wm. P. Redd.
5	"	5924	Cottrell Saddlery Company, Incorporated	Richmond	300,000	C. C. Cottrell	Jas. W. Sharp.

LIST OF CHARTERS—CONTINUED.

Date.	No.	NAME.	Location Principal Office.	Maximum Capital Stock.	President.	Secretary.
4 Feb.	5814	Black Diamond Coal and Coke Company	Appalachia	$ 50,000	Jos. T. Alderson	B. Bailey.
4 "	5817	Abingdon Realty and Securities Company, Inc	Abingdon	25,000	H. Fugate	Geo. F. Grant.
4 "	5818	The Melfa Banking Company, Incorporated	Melfa	25,000	S. J. Turlington	Wm. M. Turlington.
5 "	5820	J. R. Johnson and Company, Incorporated	Richmond	300,000	Geo. L. Street	Geo. L. Street, Jr.
5 "	5821	Richmond Gas Appliance Corporation	Richmond	10,000	J. E. Britt	L. T. Britt.
5 "	5822	Kenbridge Development Company, Incorporated	Kenbridge	20,000	M. B. Booker	D. T. Kennedy.
8 "	5823	Southern Development Corporation	Richmond	50,000	Geo. W. Brown	W. W. Brock.
8 "	5824	The Firemen's Relief Association of Petersburg, Va.	Petersburg	None		
8 "	5825	Albemarle Construction Company, Incorporated	University of Va	5,000	E. M. Wayland	M. G. Holmes.
8 "	5826	Smyrna Land and Lumber Corporation	Norfolk	50,000	E. W. Wolcott	G. T. Elliott.
8 "	5827	Parker Manufacturing Company, Incorporated	Suffolk	50,000	B. E. Parker	J. W. Weitzell.
9 "	5828	Richmond Paper Box Factory, Incorporated	Richmond	15,000	Henry Willhouse, Jr.	W. J. Nolte.
9 "	5829	Westhampton Citizens Association	Richmond	None	A. H. Harris	Julian Binford, Jr.
10 "	5830	St. Paul Improvement Company, Incorporated	St. Paul	10,000	Horace Hardaway	Jno. H. Meade.
10 "	5831	The Appalachian Printing Company, Incorporated	Appalachia	2,000	H. P. Burnett	H. F. Whitehead.
10 "	5832	Redford and Company, Incorporated	Burkeville	5,000	A. K. Sampson	M. F. Redford.
10 "	5833	The Firemen's Fund Relief Asso. of Shenandoah Fire Company, Incorporated	Woodstock	None		
12 "	5838	South Hill Telephone Company	South Hill	5,000	R. E. Yancey	N. G. Smith.
12 "	5840	Firor Baking Company, Incorporated	Alexandria	20,000	F. M. Firor	N. R. N. Firor.
12 "	5841	The Jute Products Corporation	Norfolk	5,000	T. W. Tannor	H. M. Boush.
12 "	5842	The Rogers Art Company, Incorporated	Richmond	15,000	P. S. Rogers	C. C. Rogers.
12 "	5843	Booth-Cole Company, Incorporated	Petersburg	10,000	S. W. Booth	O. B. Cole.
12 "	5844	St. Andrew's Hospital, Incorporated	Lynchburg	75,000	A. W. Terrell	Sam'l. Lile.
12 "	5845	Piedmont Chair Company, Incorporated	Bassett	25,000	C. C. Bassett	C. B. Kesee.
12 "	5846	Jennings, Neff and Company, Incorporated	Rural Retreat	25,000	B. P. Jennings	R. C. Huddle.
12 "	5847	Rye Valley Farm Company, Incorporated	Sugar Grove	25.000	H. H. Green	C. G. Benner.
12 "	5848	The Altavista Land and Improvement Company, Inc.	Altavista	200,000	T. V. Elsom	E. B. Harris.
16 "	5849	Paxton Manufacturnig Company, Inc	Bristol	15,000	F. K. Paxton	V. K. Simpson.
16 "	5850	Thomas P. Yager, Incorporated	Cross Keys	25,000	Thos. P. Yager	C. V. Smith.
16 "	5854	Columbia Turn Hall Association, Incorporated	Rosslyn	50,000	A. W. Spanhoofd	F. E. Mann.
16 "	5855	Enterprise Drug Company, Incorporated	Big Stone Gap	10,000	G. W. Lovell	G. B. Myers.
16 "	5856	The Pinners Point Company, Incorporated	Norfolk county	5,000	C. F. Harper	L. Harper.
16 "	5857	Silver Distilling Corporation	Norfolk	5,000	N. L. Stedman	W. G. Gurganus.
16 "	5859	Boykins Repair Company, Incorporated	Boykins	15,000	W. H. Capell	C. T. Beaton.
16 "	5860	W. N. White, Incorporated	Portsmouth	25,000	W. N. White	J. C. Emmerson.
16 "	5861	The Haughwont Quick Lunch, Incorporated	Norfolk	15,000	G. W. Haughwont	Pearl Haughwont.
16 "	5862	Relief Manufacturing Company, Incorporated	Norfolk	25,000	M. A. Dodson	E. M. Dodson.
16 "	5863	Jackson Place Corporation	Norfolk	15,000	G. F. Wilkinson	W. B. Farant.
16 "	5864	The Council Produce Company, Incorporated	Newport News	10,000	J. T. Lahey	W. E. Council
16 "	5865	Hampton Park Company, Incorporated	Richmond	50,000	E. G. Gunn	Wm. Todd.

16	"	5866	The Society of Mercy of the United States of America.	Newport News	None	James East	Walter Atkins.
16	"	5867	The Young Men's Hebrew Benevolent Society of Danville, Virginia	Danville	None	Rev. S. B. Scheler	Jake Silverman.
16	"	5868	The Standard Garage Company, Incorporated	Mt. Jackson	5,000	E. N. Hickman	J. L. Wissler, Jr.
16	"	5869	Norton Mattress and Manufacturing Company, Inc.	Norton	25,000	L. O. Pettit	Geo. Jenkins.
17	"	5870	General Constructing Company, Incorporated	Harrisonburg	10,000	J. S. Fravel	J. S. Heatwole.
19	"	5871	Mathers-Lamm Paper Company, Incorporated	Alexandria	25,000	R. E. Mathers	I. L. Lamm.
24	"	5872	Dixie Home Corporation	Norfolk	100,000	W. R. Cook	E. B. Burgess.
18	"	5873	Savings Investment Corporation	Roanoke	50,000	C. D. M. Showalter	Mrs. L. E. Showalter
18	"	5875	Mann Bros., Incorporated	Norfolk	100,000	A. A. Mann	W. H. Crouse.
18	"	5876	The Letter Writing and Folding Company, Inc	Richmond	5,000	H. T. Ezekiel	H. S. Bloomburg
19	"	5877	Eure Cooperage Company, Incorporated	Norfolk	50,000	B. B. Halstead	W. A. Worbois.
19	"	5878	American Cabinet Manufacturing Company, Inc	Manchester	50,000	A. T. Quick	R. C. Blackford.
19	"	5879	The Firemen's Relief Association of Lynchburg Va.	Lynchburg	None	W. L. Sandridge	W. H. Dornin.
19	"	5880	Coleman Bros. and Rouse, Incorporated	Smithfield	10,000	A. A. Coleman	B. P. Coleman.
19	"	5581	Collegiate Industrial Institute	Toano	None		
19	"	5882	Central Boarding and Livery Company, Incorporated	Richmond	3,000	Louis Keppler	C. P. Goodall.
24	"	5884	Audit and Investment Company, Incorporated	Newport News	5,000	W. E. Cottrell	W. E. Cottrell, Jr.
24	"	5885	Merchants and Manufacturers Association, Inc	Clarendon	30,000	Wm. B. Severe	T. J. Hall.
24	"	5886	Fredericksburg Athletic Association, Incorporated	Fredericksburg	10,000	J. K. King	C. R. Howard.
24	"	5887	Fort Branch Coal Corporation	Richmond	150,000	Jno. W. Williams	G. M. Reid.
24	"	5888	Strole Drug Company, Incorporated	Norfolk	25,000	J. L. Strole	A. S. Crawford.
24	"	5889	The Lewis-Mallory Drug Company, Incorporated	Lawrenceville	5,000	E. R. Turnbull, Jr.	F. N. Mallory.
24	"	5890	Leer Sales Company, Incorporated	Richmond	50,000	Jos. D. Locke	Young Jones.
24	"	5891	The Independent Publishing Company, Incorporated	North Emporia	10,000	W. W. Green	C. H. Sebrell.
24	"	5892	The Emporia Hydro-Electric Power Corporation	Emporia	200,000	W. S. Goodwyn	W. F. Deal.
24	"	5893	Newsoms Supply Company, Incorporated	Newsoms	10,000	T. H. Barrett	J. T. Story.
26	"	5894	Warrenton Concrete Company, Incorporated	Warrenton	5,000	E. R. W. Barker	M. W. Ferguson.
25	"	5895	Hanover Telephone Company	Ellerson	5,000	E. J. Flippo	L. S. Brenner.
26	"	5896	National Amusement Company, Incorporated	Roanoke	15,000	J. H. Kidd	J. P. Flippo.
26	"	5898	Pearce Drug Company, Incorporated	Richmond	10,000	W. E. Pearce	Jno. Adam.
26	"	5899	Culpeper News, Incorporated	Culpeper	10,000	E. H. Gibson	W. A. Bickers.
26	"	5900	Allen Realty Corporation	Bristol	10,000	C. B. Allen	B. S. Gore.
26	"	5902	The Brush Mt. Anthracite Corporation	Richmond	200,000	Thos. Thorburn	E. R. Mould.
1	Mch.	5903	Spruce Run Mutual Telephone Company	Goodwins Ferry	5,000	L. A. Kessinger	J. D. Scott.
1	"	5905	Patrick Train Controlling Corporation	Salem	300,000	G. E. Patrick	C. D. Denit
2	"	5907	Zander Company, Incorporated	Norfolk	25,000	G. J. Zander	A. W. Macnair.
2	"	5908	The Washington Industrial Company, Incorporated	Alexandria	50,000	B. F. Hand	Chas. P. Swett.
2	"	5909	The Emerson Engine Company, Incorporated	Alexandria	100,000	V. L. Emerson	H. E. Jenkins.
2	"	5910	The Pine Beach Development Corporation	Richmond	10,000	Giles B. Jackson	T. A. Hill.
3	"	5913	Richmond Railway Signal and Supply Company, Inc.	Richmond	600,000	J. H. Fraser	P. B. Winston.
3	"	5914	Paradise Springs Company, Incorporated	Alexandria	50,000	Mary Merwin	E. Wolfe.
3	"	5915	The Farmers and Merchants Bank of New Church, Virginia, Incorporated	New Church	50,000	S. T. Johnson	C. J. Matthews.
3	"	5916	Virginia Racing and Horseshow Association, Inc.	Richmond	15,000	Jas. W. Graves	John McComb.
3	"	5917	Newport Cigar Company, Incorporated	Richmond	3,000	B. L. Ayres	R. L. Campbell.
3	"	5918	Donaldson-Ackiss Printing Company, Incorporated	Norfolk	10,000	G. E. Donaldson	T. J. Ackiss.
5	"	5919	The Standard Tinning and Plumbing Company, Inc.	Portsmouth	5,000	J. A. Sawyer	A. L. Cherry.
5	"	5920	The Binkley Drug Company, Incorporated	Lynchburg	10,000	A. S. Mason	C. G. Patterson.
8	"	5921	Rowan Distilling Company, Incorporated	Manchester	10,000	L. M. Misenheimer	R. L. Mahaley.
5	"	5922	Lee Park Company, Incorporated	Richmond	60,000	T. F. Green	Wm. P. Redd.
5	"	5924	Cottrell Saddlery Company, Incorporated	Richmond	300,000	C. C. Cottrell	Jas. W. Sharp.

LIST OF CHARTERS—CONTINUED.

Date.	No.	NAME.	Location Principal Office.	Maximum Capital Stock.	President.	Secretary.
5 Mch.	5925	Roanoke Coca Cola Bottling Works, Incorporated	Roanoke	$ 50,000	Henry Thomson	Thos. D. Earles.
5 "	5926	Virginia-Tennessee Coal Company, Incorporated	Tazewell	50,000	E. M. Beasley	G. M. Camp.
5 "	5927	Strause Bros. and Company, Incorporated	Richmond	150,000	Leon Wallerstein	W. R. Northen.
9 "	5928	Hillside Realty Corporation	Norfolk	10,000	W. C. Cobb	Aaron Milhads.
9 "	5929	The Winchester Club, Incorporated	Winchester	None	Jos. H. Savage	S. L. Forney.
8 "	5930	Lynchburg Paper Box Company, Incorporated	Lynchburg	5,000	A. T. Ewing	R. C. Coleman.
8 "	5931	Pulaski Grocery Company, Incorporated	Pulaski	50,000	B. P. Miller	K. E. Harmon.
9 "	5932	Potomac and Chesapeake Steamboat Company	Alexandria	500,000	C. H. Syme	Paul Dulaney.
9 "	5936	The Lynchburg Implement Company, Incorporated	Lynchburg	50,000	E. H. Martin	G. H. Nowlin, Jr.
9 "	5937	Howery-Taylor Milling Company, Incorporated	Roanoke	50,000	W. E. Howery	J. H. Taylor.
9 "	5941	Monarch Amusement Company, Incorporated	Lynchburg	15,000	J. B. Lee	E. P. Cromwell.
15 "	5943	Flickinger Jewelry Company, Incorporated	Norfolk	10,000	M. F. Portlock	S. A. Flickinger.
11 "	5944	Narrows Hardware Company, Incorporated	Narrows	25,000	J. S. Hall	J. F. Willis.
12 "	5947	J. W. Fergusson & Sons, Incorporated	Richmond	50,000	E. H. Fergusson	J. E. Fergusson.
12 "	5948	Fredericksburg Buggy Company, Incorporated	Fredericksburg	25,000	Jno. P. Stiff	H. C. Biscoe.
15 "	5949	Central Telephone Company of Nelson County, Virginia	Lovingston	5,000	F. M. Horsley	E. Carter.
12 "	5950	The Norfolk Stationery Company, Incorporated	Norfolk	15,000	J. A. Carter	H. G. Moore.
12 "	5951	The Cameron Apartment House Company, Inc	Alexandria	50,000	A. S. Doniphan	C. C. Leadbeater.
12 "	5952	Southampton Realty and Insurance Corporation	Franklin	25,000	Jno. D. Abbitt	E. L. Beale.
12 "	5953	Saunders-Hunter Drug Company, Incorporated	Richmond	10,000	W. C. Saunders	C. R. Hunter.
16 "	5954	Graham Manufacturing Company, Incorporated	Graham	60,000	Wm. Mitchell, Sr	H. M. Mitchell.
16 "	5955	Craighill and Jones, Incorporated	Lynchburg	25,000	E. A. Craighill	J. P. Jones.
16 "	5956	Naked Creek Mining Corporation	Shenandoah	40,000	R. H. Huddle	W. A. Smith.
16 "	5957	The Star of Zion Union Reform Royal Relief Corporation	Boydton	None.	D. W. Baker	R. B. Baptist.
16 "	5960	Firemen's Relief Association of Newport News, Va.	Newport News	None	W. K. Stow	Jno. B. Gordon.
16 "	5961	Ironville Sanatorium	Ironville	None		
16 "	5962	Backus Bros. and Simpson, Incorporated	Norfolk	50,000	J. R. Simpson	K. Q. Backus.
16 "	5963	Seaside Corporation	Norfolk	10,000	R. E. Jordan	H. T. Hedrick.
16 "	5964	Augusta Manufacturing Company, Incorporated	Craigsville	10,000	E. S. Ryan	H. S. Shuey.
16 "	5965	The Light and Power Company of Rocky Mount	Rocky Mount	5,000	N. P. Angle	B. L. Fisher.
17 "	5966	The Lumbermen's Bureau, Incorporated	Norfolk	25,000	J. R. Walker	V. Mc. B. Walker.
17 "	5967	Danville Fair Association, Incorporated	Danville	10,000	A. W. Douthat	W. A. Moorman.
17 "	5968	Norfolk Photo Supply Company, Incorporated	Norfolk	5,000	E. L. Graves	W. W. Roberts.
22 "	5970	Coiner Furniture Company, Incorporated	Harrisonburg	10,000	O. B. Hopkins	E. C. Coiner.
22 "	5971	Rockfish Telephone Company	Lovingston	5,000	H. T. Harris	Thos. Boyce.
22 "	5972	Central Lumber Company, Incorporated	Norfolk	45,000	A. J. Stone	Geo. B. Crow.
23 "	5973	Adjustment Bureau Richmond Credit Men's Association, Incorporated	Richmond	1,000	W. B. Broaddus	Geo. B. Wilson.
22 "	5974	Milton Mill Company, Incorporated	Halifax county	20,000	P. B. Moses	L. J. Whitlock.
22 "	5975	The Bull Run Telephone Company, Incorporated	Haymarket	5,000	Wm. Beverly	P. D. Brawner.
22 "	5976	Wright Manufacturing Company, Incorporated	Lynchburg	50,000	A. N. Pierce	J. E. Wood.

22	"	5977	Interstate Construction Corporation	Richmond	10,000	James Mullen	J. L. Lewis
22	"	5979	Bedford Can Company, Incorporated	Bedford City	50,000	W. A. Falconer	Geo. W. Johnson.
22	"	5980	The Wakefield Investment Benevolent Co-Operative Company, Incorporated	Wakefield	5,000	H. B. Pettigrew	A. D. Owen.
22	"	5981	E. J. Whitehurst Tailoring Company, Incorporated	Norfolk	5,000	E. J. Whitehurst	S. E. Tillitt.
22	"	5982	Virginia Spoke and Bending Company, Incorporated	Martinsville	15,000	N. S. Goode	E. G. Penn.
22	"	5983	Walter Brobst Corporation	Newport News	15,000	W. T. Stauffer	E. C. Lester.
22	"	5984	Ball Electrical Company, Incorporated	Richmond	15,000	R. H. Ball	B. A. Ruffin.
22	"	5985	The Isle of Wright Live Stock Corporation	Smithfield	30,000	T. L. Dashiell	A. S. Johnson.
22	"	5986	W. E. Elmore Company, Incorporated	Lawrenceville	10,000	J. R. Shell	W. E. Elmore.
22	"	5987	Greenwood Cemetery Company, Incorporated	Temperanceville	5,000	W. L. Nock	Wm. H. Pruitt, Jr.
23	"	5988	American Banking and Insurance Company, Inc.	Norfolk	100,000	Morris Levy	B. A. Nemo.
23	"	5989	Roanoke Mills Manufacturing Corporation	Roanoke county	150,000	E. L. Rhett	A. B. Rhett.
29	"	5991	Portsmouth-Virginia Dry Goods Company, Inc.	Portsmouth	15,000	Charles Syer	L. McK. Jack.
29	"	5992	The Elba Warehouse Company, Incorporated	Elba	10,000	S. H. Creasy	C. H. Puckett, Jr.
25	"	5993	A. W. Cornick and Company, Incorporated	Norfolk	15,000	M. L. Cornick	A. W. Cornick.
29	"	5994	Boyd Iron Works, Incorporated	Richmond	25,000	W. C. Boyd	D. L. Boyd.
29	"	5996	Lyric Company, Incorporated	Norfolk	15,000	Jake Wells	Otto Wells.
29	"	5997	Portsmouth and Norfolk Corporation	Portsmouth	50,000	W. P. Hilton	W. R. Tolleth.
7	Apl.	5998	The Warren County Farmers Mutual Telephone Co.	Bentonville	5,000	R. T. Morrison	R. A. Tristoe.
29	Mch.	5999	Lynchburg Chamber of Commerce, Incorporated	Lynchburg	150,000	C. G. Craddock	W. E. Addison.
30	"	6003	Silver Lake Improvement Company, Incorporated	Dayton	20,000	W. D. Heatwole	N. R. Crist.
30	"	6004	Peoples Telephone Company, Incorporated	Wakefield	4,000	J. A. Brittle	N. B. Pond.
30	"	6005	Peoples Music Association of Richmond, Virginia, Inc.	Richmond	None		
30	"	6006	Norfolk Ball Bearing Scale Company, Incorporated	Norfolk	10,000	Wm. H. Feuerstein	Louis Feuerstein.
1	Apl.	6007	Christo Ginger Ale Company, Incorporated	Richmond	15,000	H. B. Christian	W. A. Loving.
30	Mch.	6008	W. W. V. Company, Incorporated	Norfolk	15,000	Jake Wells	W. G. Neal.
31	"	6009	Blue Ridge Investment Company, Incorporated	Roanoke	25,000	M. F. Carner	E. P. Turner.
31	"	6010	Virginia Garage Corporation	Roanoke	25,000	E. L. Flippo	R. B. Wortham
31	"	6011	Holbrook Corporation	Norfolk	15,000	A. J. Smith	E. T. Penzold.
31	"	6012	The Aiken C. Taylor Invalid Bed Corporation	Richmond	40,000	W. I. Johnson	R. T. Hill.
31	"	6014	Transportation Building Corporation	Norfolk	50,000	Thos. W. Shelton	H. M. McCullock.
1	Apl.	6016	Valley Builders Supply Company, Incorporated	Woodstock	15,000	J. C. Hutcheson	W. G. Murdock.
1	"	6017	Satler Boom and Lumber Company, Incorporated	Blackstone	5,000	L. L. Satler	J. S. McNaugher.
1	"	6018	Collins-Cornick Corporation	Norfolk	15,000	S. O. Collins	A. W. Cornick.
8	"	6019	Grundy Raven Telephone Company	Grundy	4,000	W. L. Dennis	R. E. Williams.
2	"	6020	The Grand United Order of the Sons and Daughters of Promise	Norfolk	None	Chas. A. Harris	Robt. Taylor.
2	"	6023	Audubon Society of Virginia	Richmond	None	Mrs. M. D. Hoge	Miss I. G. Fitzpatrick.
2	"	6024	Ocean View and Willoughby Investment Company, Incorporated	Norfolk	15,000	R. B. Mitchell	L. C. Page.
5	"	6025	Rio Vista Corporation	Richmond	20,000	Jno. K. Jones	A. B. Blair
5	"	6026	O. D. McHenry Lumber Company, Incorporated	Arcadia	100,000	O. D. McHenry	I. W. Edgar.
5	"	6027	Luray Ice Company, Incorporated	Luray	15,000	E. C. Harnsberger	R. T. Morrison.
5	"	6028	Cogswell Bros., Incorporated	Alexandria	5,000	J. E. Cogswell	H. B. Miller.
6	"	6030	Main Street Bank, Incorporated, of Richmond, Va.	Richmond	100,000	Jno. C. Hagan	F. H. Hardaway.
6	"	6031	Knickerbocker Amusement Corporation	Richmond	50,000	E. J. Buckman	J. B. Clinedinst.
6	"	6032	Huntersville Drug Company, Incorporated	Norfolk	15,000	I. H. Wades	M. Sweet.
6	"	6033	Casselman and Company, Incorporated	Richmond	10,000	Temple Gatewood	Ben. Bergman.
6	"	6034	The Ferris Company	Norfolk	100,000	R. E. Jordan	W. G. Davi.
7	"	6037	St. Monica's Mission, Incorporated	Richmond	None		
7	"	6038	Slate Phone Company	Grundy	1,500	S. R. Hurley	E. E. Smith.

LIST OF CHARTERS—CONTINUED.

Date.	No.	NAME.	Location. Principal Office.	Maximum Capital Stock.	President.	Secretary.
7 Apl.	6039	The Russell Fork Transportation Company, Inc	Honaker	$ 100,000	W. H. Crockett	A. P. Perley, Jr.
7 "	6040	Union Holding Corporation	Norfolk	15,000	R. S. Jeffries	G. T. Elliott.
7 "	6041	The Honaker Lumber Company, Incorporated	Honaker	300,000	A. T. Perley	A. P. Perley, Jr.
7 "	6042	Walton-Witten and Graham Company, a Corporation	Graham	10,000	Samuel Walton	R. K. Crockett.
8 "	6045	Disputanta Telephone Company, Incorporated	Disputanta	5,000	Thos. Temple	J. A. Hobbs.
8 "	6046	Beach Shore Land Corporation	Norfolk	5,000	J. F. Duncan	S. M. Price.
9 "	6047	Brown Savings and Banking Company, Incorporated	Norfolk	50,000	E. C. Brown	F. M. Porter.
9 "	6048	W. H. Barnard and Company, Incorporated	Norfolk	50,000	W. H. Barnard	E. E. Burgess.
9 "	6049	The Condenser and Drier Company, Incorporated	Richmond	50,000	H. E. Phillips	A. H. Phillips.
9 "	6050	The Bureau of Sales and Exchanges, Incorporated	Richmond	25,000	E. S. Evans	E. N. Newman.
9 "	6051	The Evans Press, Incorporated	Richmond	25,000	E. S. Evans	E. N. Newman.
9 "	6052	King Automatic Car Platform Company, Incorporated	Rosslyn	300,000	W. M. King	I. H. Saunders.
9 "	6053	J. N. Lewis and S. S. Gale Corporation	Roanoke	30,000	J. N. Lewis	S. S. Gale.
9 "	6054	South Brunswick Railway Company	Franklin	50,000	P. D. Camp	R. J. Camp.
10 "	6057	The J. C. Phillips Company, Incorporated	Tappahannock	10,000	A. A. Cralle	E. Phillips.
10 "	6058	Anacostia Real Estate Company, Incorporated, of the District of Columbia	Ballston	10,000	W. I. Bateman	W. P. Harlow.
12 "	6060	The Harrison Telephone Company	Claremont	5,000	W. C. Webb	E. F. Harrison.
12 "	6061	Moore and Company, Incorporated	Wytheville	15,000	F. B. Caldwell	J. M. Kelly.
13 "	6062	Jamestown Portland Cement Corporation	Richmond	2,040,000	G. E. Holmes	J. D. Baker.
13 "	6063	Virginia Operating Company, Incorporated	Norfolk	15,000	Jake Wells	Otto Wells.
13 "	6064	S. Spigel, Incorporated	Portsmouth	15,000	Simon Spigel	Louis Spigel.
13 "	6065	Suffolk Printing and Stationery Company, Inc	Suffolk	15,000	L. P. Jordan	L. G. Brothers.
13 "	6066	Royal Mining Company, Incorporated	Front Royal	100,000	John Ehmann	H. D. Kaiser
13 "	6067	National Manufacturing Company, Incorporated	Lynchburg	50,000	C. F. Byrne	W. T. McNamara, Jr.
13 "	6068	Gayle-Cooper Corporation, Incorporated	Norfolk	15,000	A. J. Cooper	E. C. Gayle.
20 "	6069	The Chesapeake Boulevard and Free Highways Association, Incorporated	Norfolk	5,000	R. L. Bell	M. W. Talbot.
13 "	6070	Franklin Investment Corporation	Roanoke	10,000	E. W. Tinsley	W. S. Tinsley.
13 "	6071	Brooksville Orchard Company, Incorporated	Basic City	25,000	R. L. Frye	Geo. McCraig.
13 "	6072	Fruit Growers Ice and Cold Storage Corporation	Crozet	25,000	Wm. F. Carter	R. E. Waylands.
14 "	6073	Ebbitt Drug Company, Incorporated	Alexandria	6,000	C. O. Rice	Hugh O'Bear.
15 "	6074	E. William Limerick Company, Inc	Alexandria	5,000	Jos. M. Carmody	F. J. Sherer.
15 "	6075	Hoenniger-Sizemore Company, Incorporated	Richmond	25,000	F. C. Hoenniger	W. L. Sizemore.
16 "	6076	Washington Building and Loan Company, Inc	Lynchburg	15,000	A. L. Pitts, Jr	R. W. Street.
16 "	6077	The Poe Invention Corporation	Norfolk	25,000	P. Robertson	M. G. Mulvey.
22 "	6078	The Farmers Store, Incorporated	Strasburg	10,000	G. A. Copp	L. O. Stickley.
19 "	6080	Nansemond Machine Company, Incorporated	Suffolk	50,000	T. M. Lilliston	J. H. Lilliston.
5 May	6081	Hampton Roads Cutlery Corporation	Norfolk	150,000	C. T. Alexander	R. H. Riddleberger.
19 Apl.	6082	Price Hardware Company, Incorporated	Pulaski	50,000	W. H. Trolinger	W. C. Price.
26 "	6084	Poor Man Helping Society	Felden	None		

20	"	6085	Miller Manufacturing Company, Incorporated	Manchester	300,000	J. C. Miller	W. L. Clack.
20	"	6086	Lynchburg Association of Superintendents and Foremen, Incorporated	Lynchburg	None		
20	"	6087	Bank of Williamsburg, Incorporated	Williamsburg	50,000	L. W. Lane, Sr.	F. R. Savage.
21	"	6088	The I. S. Fine Corporation	Norfolk	10,000	I. S. Fine	Jno. S. Edwards.
21	"	6089	Whitmore and Garrett, Incorporated	Richmond	15,000	A. E. Whitmore	G. E. Massie.
21	"	6090	Rustin Railroad Company	Roanoke	5,000	Jno. B. Newton	J. W. Cure.
26	"	6091	Kimball Hotel Corporation	Ocean View	10,000	L. W. Brauer	G. D. Cabler.
22	"	6093	Young America Gold Mining Company, Incorporated	Richmond	100,000	C. P. Davis	T. Kuntzen.
22	"	6094	S. D. Scott and Company, Incorporated	Norfolk	50,000	S. D. Scott	W. C. Duncan.
22	"	6095	American Pocahontas Coal Corporation	Norfolk	25,000	C. M. Kaylor	S. H. Tyler.
22	"	6096	The Italo-American Citizens Association, Inc.	Portsmouth	None	L. Mangialetto	A. Festa.
23	"	6097	S. Bachrach and Company, Incorporated	Roanoke	15,000	Sam Bachrach	E. T. Pulliam.
23	"	6098	The Aronhime Distilling Company, Incorporated	Roanoke	20,000	E. Aronhime	C. H. Martin.
23	"	6099	J. S. Manning Company, Incorporated	Richmond	25,000	J. S. Manning	S. E. Walters.
23	"	6100	The Human Roulette Wheel Corporation Inc.	Norfolk	15,000	Otto Wells	Moe Levy
23	"	6101	Clark's, Incorporated	Norfolk	15,000	G. W. Bratten	S. H. McCobb.
23	"	6102	The McFadden Telephone Company, Incorporated	Alum Well	5,000	A. A. McFadden	H. C. McFadden.
23	"	6103	Metropolitan Loan Company, Incorporated	Norfolk	25,000	Maurice Balla	F. B. Hill.
23	"	6104	Vosburg Lumber Company, Incorporated	Petersburg	25,000	W. W. Vosburg	P. R. Roper.
23	"	6106	Middle Atlantic Immigration Company, Incorporated	Richmond	50,000	J. H. Fraser	M. S. Knight.
26	"	6108	Southwest Virginia Growers Association, Inc.	Norfolk	50,000	W. C. Kirby	W. T. Phillips.
26	"	6110	M. W. Gill Live Stock Company, Incorporated	Petersburg	20,000	M. W. Gill	J. J. Jones.
28	"	6112	Union Realty and Loan Company, Incorporated	Martinsville	25,000	T. G. Burch	Geo. H. Marshall.
28	"	6113	Dixie Ice Machine Company, Incorporated	Richmond	200,000	Geo. A. Collins	F. M. Hughson.
28	"	6114	Eastern Preserving and Canning Corporation	Harrisonburg	50,000	R. C. Bell	V. R. Slater.
28	"	6115	Lazarus-Goodman Company, Incorporated	Roanoke	25,000	Emanuel Goodman	M. L. Lazarus.
28	"	6116	Electric Supply Company, Incorporated	Richmond	10,000	F. J. Whybrew	R. A. Paine.
28	"	6117	Seminole Land and Investment Company, Incorporated	Alexandria	950,000	E. H. Thomas	D. L. Rice.
28	"	6118	Swett Stationery Company, Incorporated	Alexandria	25,000	C. P. Swett	D. E. Beckwith.
28	"	6119	L. D. Crenshaw and Company, Incorporated	Richmond	45,000	L. D. Crenshaw	A. L. Matturn.
28	"	6120	Staunton River Telephone Company, Incorporated	Clover	10,000	W. H. Dorin	W. S. Adkisson.
28	"	6121	Jones Auction Company, Incorporated	Norfolk	5,000	W. J. Hunt	J. M. Smith.
28	"	6122	Lynchburg Tobacco Warehouse Company, Incorporated	Lynchburg	100,000	Geo. L. Fleming	J. F. Pugh.
29	"	6124	The Bedford Saloon, Incorporated	Roanoke	10,000	Jno. W. Hudgins	E. O. Sloan.
30	"	6125	Peoples Improvement Company, Incorporated	Lynchburg	25,000	R. J. Hughes	R. C. Blackford.
30	"	6127	Northern Neck State Bank, Incorporated	Warsaw	50,000	J. W. Chinn, Jr.	W. T. Tyler.
30	"	6128	Aarons Creek Telephone Company	Nelson	5,000	D. T. Winston	T. B. Nelson.
3	May	6130	Virginia Feed and Grain Company, Incorporated	Petersburg	25,000	I. V. Parham	J. P. Jackson.
3	"	6131	G. G. Atkins Company, Incorporated	Richmond	50,000	G. G. Atkins	R. L. Meagher.
3	"	6132	Oak Hall Public Building Company, Incorporated	Oak Hall	5,000	S. W. Matthews	J. L. Byrd.
4	"	6133	Bristol Loan Company, Incorporated	Bristol	2,000	S. Liebman	Joe Frank.
4	"	6134	Norfolk Paper Company, Incorporated	Norfolk	25,000	D. I. Jacobson	Moses Jacobson.
4	"	6135	The Geo. Silk Company, Incorporated	Norfolk	15,000	Geo. Silk	J. Upton.
4	"	6136	Rockingham Industrial School, Incorporated	Harrisonburg	15,000	A. P. Funkhouser	M. E. Koontz.
4	"	6138	Abingdon Column and Lumber Company, Inc.	Abingdon	25,000	Jas. Faulkner, Jr.	W. E. Williams.
4	"	6139	The First State Bank, Incorporated	Clarksville	25,000	J. P. Taylor	S. L. Magee.
4	"	6140	American Pipe Lining Corporation	Norfolk	50,000	W. H. Woody	S. C. Simmons.
4	"	6143	Omicron Chapter House Society, Incorporated	University of Va.	None		
5	"	6144	J. T. Sharp and Company, Incorporated	Pinners	10,000	J. T. Sharp	J. C. Smith.
5	"	6145	The Ideal Poultry Farm, Incorporated	Danville	2,500	W. T. Thomas	J. W. Abbott.
5	"	6146	Southern Coal Company, Incorporated	Richmond	5,000	A. D. Landerkin	V. F. Landerkin.

LIST OF CHARTERS—CONTINUED.

Date.	No.	NAME.	Location Principal Office.	Maximum Capital Stock	President.	Secretary.
5 May	6147	The Mt. Ida Realty Company, Incorporated	Alexandria	$ 100,000	J. S. Graves	J. R. Caton, Jr.
6 "	6148	Norfolk City Firemen's Relief Associated, Inc	Norfolk	None	R. A. Forster	J. J. Callahan.
6 "	6149	Richardson Construction Company, Incorporated	Norfolk	25,000	W. Richardson	G. Richardson.
6 "	6150	Tablet Social Corporation	Pine Beach	5,000	Sam'l Robinson	E. Wright.
6 "	6151	C. Lumsden and Son, Incorporated	Richmond	75,000	D. E. Lumsden	W. M. Myers.
6 "	6152	The J. A. Glenn Lumber Company, Incorporated	Staunton	50,000	J. A. Glenn	J. B. Kelly.
7 "	6154	The Miller Train Control Corporation	Staunton	1,000,000	W. M. Masters	A. C. Crowell.
7 "	6155	Rural Telephone Company	Meadow View	5,000	W. H. Giesler	G. H. Hayter.
7 "	6158	Old Dominion Distilling Company, Inc	Manchester	20,000	E. B. Howle	L. A. Mahaley.
7 "	6159	Automobile Wheel Company, Incorporated	Richmond	500,000	R. McC. Bullington	A. E. Holdt.
7 "	6160	Altavista Grocery Company, Incorporated	Altavista	50,000	B. R. Powell	W. F. Bowman.
7 "	6161	Delaplane and Upperville Telephone Company	Delaplane	2,000	G. A. Delaplane	J. W. Delaplane.
11 "	6167	Novelty Amusement Corporation	Norfolk	10,000	M. L. Hofheimer	M. Levy.
11 "	6168	Keiley Correspondence Corporation	Norfolk	15,000	C. R. Keiley	James Mann.
11 "	6169	The Bank of Meadow View, Incorporated	Meadow View	25,000	M. H. Honaker	W. M. Carpenter.
11 "	6170	Mason Knob Orchard Corporation	Roanoke	25,000	L. G. Funkhouser	D. L. Haislip.
11 "	6171	Anderson Auction Company, Incorporated	Norfolk	10,000	T. J. Anderson	W. B. Farant.
11 "	6172	Central Improvement Company, Incorporated	Radford	15,000	J. D. Bird	C. A. Johnson.
11 "	6173	A. M. Shaner Company, Incorporated	Lynchburg	25,000	A. M. Shaner	A. H. Jennings.
11 "	6175	Norfolk Auction Company, Incorporated	Norfolk	15,000	W. W. Workman	J. H. Edwards.
11 "	6176	Manteo Corporation	Norfolk	15,000	A. C. Serpell	S. H. Tyler.
11 "	6177	Royal Silver Manufacturing Company, Incorporated	Norfolk	10,000	O. L. Gilbert	F. E. Killam.
12 "	6178	The Associated Charities of the City of Lynchburg, Inc.	Lynchburg	None		
12 "	6179	Flory-Royall Company, Incorporated	Newport News	15,000	D. L. Flory	W. W. Royall.
12 "	6180	Ocean View Boating and Fishing Company, Inc	Norfolk	10,000	C. B. Hewitt	H. Lloyd.
12 "	6181	Hotel Realty Corporation	Norfolk	125,000	P. Levy	Morris Levy.
12 "	6182	Fairfax Operating Company, Incorporated	Norfolk	15,000	P. Levy	Morris Levy.
13 "	6183	The County Bank, Incorporated	Meadow View	25,000	Geo. Stuart	A. W. Aston.
14 "	6186	Bristol Real Estate Investment Corporation	Bristol	50,000	W. T. Tillar	C. M. Minnich.
14 "	6187	Strasburg Hospital, Incorporated	Strasburg	10,000	M. R. Bruin	A. C. Stickley.
14 "	6188	Newman Hay and Produce Company, Incorporated	Newport News	10,000	R. W. Newman	M. R. Peland.
18 "	6190	Holston Oil and Gas Company, Incorporated	Bristol	20,000	J. Smith	W. W. Bourne.
18 "	6191	Woodson-Craig Company, Incorporated	Richmond	25,000	R. E. Craig	F. K. Woodson.
18 "	6192	The Initial Company, Incorporated	Wytheville	15,000	R. W. Lexton	C. M. Trinkle.
18 "	6196	Bank of Chincoteague, Incorporated	Chincoteague Island	50,000	J. G. Townsend, Jr	W. M. Burwell.
18 "	6197	Hicks Automobile Company, Incorporated	Richmond	15,000	T. B. Hicks, Sr	M. Hicks.
18 "	6198	Public Works Construction Company, Incorporated	Norfolk	25,000	J. T. McMahon	H. L. Key.
20 "	6199	Bruton Telephone Company	Magruder	3,000	W. L. Schenck	D. S. Harris.
20 "	6200	R. D. Kibler, Incorporated	Norfolk	500	R. D. Kibler	M. A. Kibler.
20 "	6201	Taliver's Cafe, Incorporated	Norfolk	5,000	L. V. Taliver	C. A. Taliver.
20 "	6202	Chesapeake Cottage Company, Incorporated	Norfolk	25,000	J. L. Mills	M. L. Bray.

20	"	6203	Blackstone Planters Warehouse Company, Inc	Blackstone	30,000	R. W. Tuggle	D. L. Tuggle.
20	"	6204	Capital Clothing Company, Incorporated	Alexandria	50,000	G. L. Baker	H. H. O'Bear.
20	"	6205	Bay Shore Park Corporation	Norfolk	25,000	W. G. Davis	H. T. Hedrick.
24	"	6208	Penn Laird Milling Company, Incorporated	Penn Laird	15,000	B. B. Miller	W. J. Gochnour.
24	"	6209	Banner Hardware Company, Incorporated	Appalachia	10,000	J. C. Fuller	P. C. Banner.
24	"	6210	Halstead-Bray Furniture Company, Incorporated	Norfolk	10,000	Wm. H. Bray	W. J. Halstead.
24	"	6211	S. A. Woodward and Company, Incorporated	Norfolk	15,000	S. A. Woodward	C. A. Woodward.
24	"	6212	New York Soda and Seltzer Manufacturing Co., Inc.	Norfolk	15,000	L. Winefeld	P. Winefeld.
24	"	6213	The Loudoun Club	Leesburg	None		
24	"	6214	Southern Hotel Corporation	Norfolk	50,000	G. W. Dey	E. Rohr.
24	"	6215	The Attic Club	Norfolk	None		
24	"	6216	Industrial and Relief Society, Incorporated	Centre Cross	None	A. B. Brown	Thos. Pollard.
24	"	6217	Southern Building Corporation	Alexandria	900,000	T. F. Schneider	J. M. Baker.
25	"	6221	Catawba Coal and Iron Company, Incorporated	Fincastle	2,500,000	A. W. Barbee	F. P. Woglom.
25	"	6222	Mayo Salvage Corporation	Richmond	15,000	A. L. Mayo	E. D. Hotchkiss, Jr.
26	"	6223	George Tate and Sons, Incorporated	Norfolk	150,000	Jas. C. Tate	Robt. Tate.
26	"	6225	Virginia-Carolina Peanut Picker Company, Inc	Suffolk	10,000	L. Britt	J. L. Gray.
27	"	6226	District Grand Tabernacle No. 2 of Virginia, G. G. A. O. of Brothers and Sisters of Love and Charity	Richmond	None	Paul Ervin	G. W. Watson.
1	June	6227	Perry W. Ruth & Company, Incorporated	Norfolk	25,000	P. W. Ruth	W. G. Griffin.
1	"	6228	Whitehurst Furniture Company, Incorporated	Norfolk	25,000	C. S. Reams	B. J. Diggs.
7	"	6229	The Prince George County Farmers Mutual Fire Insurance Company	Prince George C. H	None	Frank Mister, Jr	Jno. Cibula.
2	"	6230	Virginia Hebrew Social Circle	Richmond	None	S. Spieberg	J. M. Goldenberg.
2	"	6231	Adams-Pierce Company, Incorporated	Lynchburg	10,000	L. N. Pierce	R. P. Adams.
3	"	6232	Prince George Fishing Club, Incorporated	Petersburg	10,000	G. W. Harrison	C. H. Marshall.
3	"	6233	The Powhatan Tobacco Company, Incorporated	Powhatan C. H	10,000	M. B. Blanton	J. R. Weisiger.
11	"	6234	Bernard-Smith Company, Incorporated	Altavista	50,000	J. R. Muse	W. T. Bernard.
4	"	6235	Sawyer-Stevens-Cowper Company, Incorporated	Norfolk	25,000	W. W. Sawyer	R. B. Stevens.
4	"	6236	The Norwood Sewer and Water Corporation	Richmond	5,000	F. B. Traylor	Jno. B. Swartwout.
4	"	6238	Heany Distributing Company, Incorporated	Alexandria	25,000	E. S. Marlow	H. H. O'Bear.
4	"	6240	Suffolk Light Company	Suffolk	225,000	W. L. Williams	A. R. Williams.
7	"	6241	The Martinsville Mercantile Company, Incorporated	Martinsville	10,000	A. D. Witten	C. C. Lauderback.
7	"	6242	Match Saver Company, Incorporated	Charlottesville	10,000	H. S. Hedges	H. A. Dinwiddie.
7	"	6243	Rich Creek Development Company, Incorporated	Rich Creek	10,000	T. M. Gwinn	G. W. Shumate.
7	"	6244	McWane Tidewater Pipe Company, Incorporated	Norfolk county	400,000	H. E. McWane	W. W. Coffey.
7	"	6245	Barnwell Amusement Company, Incorporated	Pulaski	10,000	A. V. Hancock	W. C. Price.
7	"	6246	Portsmouth Base Ball Club Corporation	Richmond	15,000	S. T. Hanger	S. M. Bowman.
7	"	6247	Associated Charities of Staunton, Incorporated	Staunton	None	T. D. Ranson	P. A. Ross.
7	"	6249	Clark Sash and Door Corporation	Norfolk	14,000	F. T. Clark	C. Q. Nugent.
7	"	6250	Burkeville Hardware Corporation	Burkeville	15,000	G. W. Cale	M. Cuthrell.
7	"	6251	The Farmers and Merchants Banking and Trust Company, Incorporated, of Leesburg, Virginia	Leesburg	100,000	R. N. Harper	J. R. Clemens.
7	"	6252	Farmville Creamery Association, Incorporated	Farmville	10,000	G. M. Robeson	R. B. John, Sr.
7	"	6253	Wm. M. Herndon and Company, Incorporated	Norfolk	25,000	Wm. M. Herndon	F. L. Croom.
8	"	6254	The Bank of Ridgeway, Incorporated	Ridgeway	25,000	N. E. Smith	J. B. DeShazo.
8	"	6255	The Gresham Court Apartment House Corporation	Richmond	200,000	Wm. L. Carneal	J. J. Pollard.
8	"	6256	The Southampton Bakery, Incorporated	Franklin	5,000	R. C. Campbell	R. M. Fagan.
8	"	6257	The Gilbert Packing Company, Incorporated	Kinsale	5,000	Jno. Hodgson	G. D. Cox.
8	"	6258	J. R. Ford Company, Incorporated	Lynchburg	25,000	Jas. R. Ford	Jessie R. Ford.
8	"	6259	Dameron-Courtney-Parks Corporation	Kinsale	15,000	W. J. Courtney	F. A. Dameron.
9	"	6261	Caldwell and Kreger Lumber Company, Incorporated	Abingdon	25,000	R. B. Kreger	J. M. Kreger.

LIST OF CHARTERS—CONTINUED.

Date.	No.	NAME.	Location Principal Office.	Maximum Capital Stock	President.	Secretary.
9 June	6262	Appomattox and Buckingham Development Company, Incorporated	Appomattox	$ 25,000	A. H. Clement	H. W. McKinney.
10 "	6263	Pender's, Incorporated	Norfolk	1,000	W. G. Fewell	G. L. Pender.
10 "	6264	Economy Store, Incorporated	Norfolk	10,000	L. Westheimer	H. Westheimer.
10 "	6265	The Arlington Development and Investment Co., Inc.	Alexandria	25,000	W. H. Squires	J. Lipscomb.
10 "	6266	The Oakland Development Corporation	Norfolk	15,000	W. A. Ross	Garrett Waters.
11 "	6268	Frank T. Knock Furniture Company, Inc	Richmond	10,000	O. B. Hopkins	F. T. Knock.
11 "	6269	H. D. Flast Optical Company, Incorporated	Alexandria	10,000	H. D. Flast	W. McNeir.
11 "	6270	The Albemarle Stove and Machine Company, Inc	Charlottesville	50,000	Sol. Kaufman	W. Dinwiddie
11 "	6271	Greeley and McIntire, Incorporated	Norfolk	125,000	A. P. Greeley	B. Turner.
11 "	6272	Virginian Railway Development Corporation	Norfolk	25,000	H. L. Page	S. W. Bowman.
11 "	6273	The Famous Clothing Company, Incorporated	Alexandria	70,000	I. E. Block	J. Block.
11 "	6274	The Martinsville Cotton Mill Co., Incorporated	Martinsville	300,000	Z. T. McKinney	R. L. Walker.
11 "	6275	Electrical Engineering and Supply Company, Inc	Richmond	10,000	F. J. Whybrew	J. A. Hoofnagle.
12 "	6276	Norfolk-Sewell's Point Corporation	Norfolk	15,000	S. W. Bowman	M. C. Bowman.
12 "	6277	Gaylor-Barbee Company, Incorporated	Graham	15,000	L. J. Barbee	R. E. Baylor.
14 "	6278	Webb-Adams Hardware Company, Incorporated	Brookneal	25,000	R. S. Barbour	J. E. Webb.
14 "	6279	The Anti-Toxie Cigarette Machine Company, Inc	Roanoke	45,000	Chas M. Armes	H. D. Guy.
15 "	6280	Jobber's Overall Manufacturing Company, Inc	Blackstone	10,000	H. C. Barrow	R. F. Dillard.
15 "	6281	Indian Swamp Fishing Club	Petersburg	None		
15 "	6282	The Builders Exchange Exhibit Company, Inc	Alexandria	100,000	S. J. Prescott	E. C. Graham.
16 "	6284	Harris Gripper and Manufacturing Company, Inc	Richmond	50,000	C. A. Harris	H. C. Richardson.
17 "	6285	The Automobile College of Washington, Incorporated	Alexandria	25,000	N. Hill	L. J. Murphy.
17 "	6286	Virginia Implement and Hardware Company, Inc	South Boston	50,000	W. D. Blair	R. S. Noblin.
18 "	6287	Clark Awning Company, Incorporated	Newport News	5,000	C. C. Clark	T. R. Belch.
18 "	6288	Blackwater Veneer and Lumber Company, Inc	Burdette	5,000	C. T. Stephenson	J. H. Persons.
18 "	6289	South Carolina Warehouse Corporation	Norfolk	200,000	Jno. H. Rogers	W. F. Gray.
18 "	6290	Roanoke Cottage Corporation	Norfolk	10,000	M. Tarrall	G. G. Williams.
18 "	6291	W. H. Hoover, Incorporated	Richmond	25,000	W. H. Hoover	G. W. Cook.
21 "	6293	Frank Tailoring Company, Incorporated	Portsmouth	5,000	A. Siegel	M. Salzberg.
18 "	6294	The Roanoke Free Medical Dispensary	Roanoke	None		
22 "	6296	Jolly Fishing and Hunting Club, Incorporated	Richmond	4,400	H. D. Eichelberger	A. R. Holladay.
29 "	6279	Norfolk Junk and Investment Corporation	Norfolk	10,000	H. Fivell	F. Fivell.
22 "	6298	W. D. Rountree Company, Incorporated	Norfolk	25,000	T. R. Cooke	G. R. Bain.
22 "	6299	Farmers Warehouse Company, Incorporated	Virgilina	15,000	W. T. Chandler	D. F. Crowell.
23 "	6300	Altavista Warehouse Corporation	Altavista	10,000	J. J. Anthony	W. R. Arnold.
28 "	6303	The Coffman Door Spring Company, Incorporated	Clifton Forge	100,000	F. W. King	E. Mathews.
28 "	6306	Hampton, Phœbus and Fort Monroe Gas Corporation	Hampton	300,000	Geo. A. Schmelz	N. S. Groome.
28 "	6307	Craig Healing Springs Company, Incorporated	Craig Healing Springs	100.000	G. W. Layman	W. F. Tinsley
28 "	6308	Granby Street White Way, Incorporated	Norfolk	5,000	J. H. Brownley	R. A. Wainwright.
28 "	6309	The Imperial Grand United Order of Abraham	Basic City	None	D. W. Baker	E. Johnson.

28 "	6311	Lynchburg Steam Bakery, Incorporated	Lynchburg	50,000	J. B. Winfree, Jr	Robt. Winfree.
6 July	6312	Carolina-Virginia and Western Railway Company	Amherst	25,000	T. O. Troy	B. R. Harrison.
28 June	6314	Walton Patent Barrel Company, Incorporated	Richmond	200,000	J. H. Frazer	A. D. Crutchfield.
28 "	6315	Pulaski Horse Show Association, Incorporated	Pulaski	5,000	R. R. Moore	J. F. Wysor.
29 "	6317	Virginia Railway and Power Company	Richmond	12,500,000	Wm. Northrop	Guy Phillips.
29 "	6318	The Black Mountain Corporation	Alexandria	7,500,000	C. M. Warner	N. D. Bachman, Jr.
29 "	6319	Buffalo Riding and Driving Association, Incorporated	Farmville	3,000	J. R. Martin	F. W. Hubbard.
29 "	6320	Russell-Prater Railway Corporation	Bessie	25,000	L. Isaacsen	C. M. Crawford.
30 "	6323	Midway Realty Corporation	Elizabeth City Co	50,000	J. M. Willis	J. E. T. Hunter.
30 "	6324	The Rosslyn Electric and Gas Company	Rosslyn	50,000	M. E. Church	T. J. King.
1 July	6326	Eta Chapter House Society	Ashland	None	D. B. Easter	H. G. Ellis.
6 "	6327	J. C. Wainwright and Son, Incorporated	Portsmouth	50,000	J. C. Wainwright	F. H. Ayers.
2 "	6329	Thoroughfare Corporation	Norfolk	50,000	J. H. Cofer	T. Taylor.
2 "	6330	Huntersville Investment Company, Incorporated	Huntersville	10,000	Edw. Irby	Jos. Raby.
2 "	6331	Taylor Bros., Incorporated	Lynchburg	25,000	R. C. Taylor	C. B. Martin.
2 "	6332	Holmes Central Realty Corporation	Lynchburg	100,000	R. H. Easley	Jas. Holmes.
6 "	6334	Norfolk Light Artillery Blues	Norfolk	None		
6 "	6335	Cornett-Light and Power Company	Rural Retreat	5,000	S. M Cornett, Jr	Eva Brown.
6 "	6336	Alexandria Repress Brick Machine Manufacturing Corporation	Alexandria	25,000	E. L. Cockrell	D. N. Rust, Jr.
12 "	6337	Keller Investment Corporation	Charlottesville	10,050	W. J. Keller	Sallie Keller.
6 "	6339	Southside Warehouse Company, Incorporated	Richmond	50,000	T. M. Carrington	E. C. Boudar.
6 "	6340	The H. K. S. Lumber Company, Incorporated	Marion	5,000	T. Hughes	T. E. King.
6 "	6341	Virginia Black Mountain Coal Company, Inc	Norfolk	50,000	J. D. Palmertee	C. P. Breese.
7 "	6343	Lawrenceville Creamery Company, Inc	Lawrenceville	10,000	R. B. Turnbull	L. S. Purdy.
9 "	6345	Bowen Drug Company, Incorporated	Newport News	10,000	T. A. Bowen	M. J. Baptist.
8 "	6346	The I. E. Rowe Company, Incorporated	Norfolk county	25,000	N. T. Torbert	R. L. Corbell.
9 "	6349	Milam Medicine Company, Incorporated	Danville	30,000	E. K. Jones	W. P. Ruffin.
9 "	6350	Petzold Drug Company, Incorporated	Newport News	25,000	R. C. Petzold	L. L. Dirickson, Jr.
9 "	6351	The National Refrigerating Company, Incorporated	Alexandria	50,000	J. B. Spencer	J. Hay, Jr.
12 "	6352	Patterson Mills Company, Incorporated	Richmond	500,000	Chas. Cohen	W. T. Reed.
12 "	6353	The Gooney Maynor Copper Company, Inc	Front Royal	500,000	H. E. Naylor	S. G. Waller
13 "	6355	Remington Creamery Company, Incorporated	Remington	10,000	B. W. Stringfellow	J. T. Nicholas.
12 "	6356	Norfolk Trunk Factory, Incorporated	Norfolk	25,000	Sophie Goldsmith	C. L. Goldsmith.
12 "	6357	Glendale Development Corporation	Norfolk	25,000	C. C. Walton, Jr	Jos. L. James.
13 "	6358	United Typewriter Exchanges, Incorporated	Roanoke	50,000	F. H. Tuxburg	G. R. Kelley.
13 "	6359	Virginia Beach Battery Ducking Club, Incorporated	Norfolk	25,000	J. E. Lambert	W. C. L. Williamson.
13 "	6360	Gale-Ford Company, Incorporated	Norfolk	10,000	A. C. Omohundro	F. R. Ford.
13 "	6361	Disputanta Peanut Company, Incorporated	Disputanta	15,000	A. E. Raney	J. A. Hobbs.
13 "	6362	American Cidrola Company, Incorporated	Roanoke	50,000	R. H. Woodrum	E. W. Tinsley.
13 "	6364	Albemarle Distributing Company, Incorporated	Norfolk	15,000	W. J. Tyson, Jr	H. Bowden.
14 "	6365	Oriental Beneficial Club	Richmond	None	J. S. Wooldridge	Simon Harris.
14 "	6366	Virginia Law-book Agency, Incorporated	Roanoke	1,000	E. L. Moir	A. P. Staples, Jr
14 "	6367	W. O. Lipscomb Company, Incorporated	Roanoke	50,000	E. T. Morris	L. S. Wood.
14 "	6368	Andrews-Tinsley Company, Incorporated	Roanoke	15,000	W. L. Tinsley	E. W. Tinsley.
14 "	6369	Fredericks Hall Telephone Company	Fredericks Hall	5,000	E. Marshall	J. H. Crunk.
15 "	6370	Louisa Mines Corporation	Norfolk	15,000	James Mann	S. H. Tyler.
15 "	6371	Nansemond Building Association, Incorporated	Suffolk	150,000	W. B. Ferguson	R. L. Brewer, Jr.
15 "	6372	The Rogers Hospital, Incorporated	Hamilton	5,000	J. D. Rogers	H. C. Rogers.
16 "	6373	Old Dominion Mining and Milling Company, Inc	Diana Mills	25,000	J. A. McConnell	S. F. Richards.

LIST OF CHARTERS—CONTINUED.

Date.	No.	NAME	Location Principal Office.	Maximum Capital Stock.	President.	Secretary.
16 July	6374	Commercial Building and Loan Company, Incorporated	Portsmouth	$ 15,000	Z. L. Eure	F. J. Kizer.
16 "	6375	Campbell Supply Company, Incorporated	Abindgon	10,000	D. A. Preston	R. R. Campbell.
16 "	6376	Cockade Realty Corporation	Petersburg	25,000	C. D. Kellam	H. M. Young.
19 "	6379	People's Southern Cent Savings Bank, Incorporated	Basic City	50,000	D. W. Baker	Eugene Tyree.
19 "	6380	Algonquin Park Corporation	Norfolk	50,000	F. Reid	J. S. Jenkins.
20 "	6381	Mutual Land Corporation of Portsmouth, Virginia	Portsmouth	50,000	C. R. Welton	J. S. Parrish.
20 "	6382	Suffolk Gas-Electric Company	Suffolk	50,000	W. H. Venable	M. G. Mulvey.
20 "	6383	State Bank of Rapidan, Incorporated	Orange County	25,000	H. T. Holladay, Jr.	G. W. Peyton.
20 "	6384	C. R. Johnson Lumber Company, Incorporated	Norfolk	300,000	C. R. Johnson	A. B. Johnson.
20 "	6385	Phillips Furniture Corporation	Norfolk	50,000	S. C. Phillips	V. DeP. Phillips.
20 "	6386	Heiston-Miller Company, Incorporated	Luray	25,000	V. H. Ford	F. W. Grove.
21 "	6387	The Blackstone-Virginia Tobacco Company, Inc	Blackstone	25,000	M. A. Jones	C. H. Hardy.
22 "	6389	Hot Springs Automobile and Livery Company, Inc	Hot Springs	10,000	E. B. Warren	J. W. Harper.
22 "	6390	William Byrd Hospital, Incorporated	Richmond	20,000	J. W. Henson	F. K. T. Warrick
22 "	6391	The Danville Savings, Loan and Investment Company, Incorporated	Danville	10,000	W. H. Jones	W. P. Allen.
22 "	6392	The Firemen's Relief Association of Danville, Va	Danville	None	E. B. Utter	J. T. Clark.
23 "	6394	Montrose Fruit Company, Incorporated	Lynchburg	100,000	W. G. Stevens	Wm. Beasley.
23 "	6395	Union Drug Store, Incorporated	Danville	10,000	D. B. Gardner	J. M. Watson.
23 "	6396	Capital City Beach Corporation	Richmond	25,000	J. Bryan	A. M. Gover.
23 "	6397	Kahn's, Incorporated	Norfolk	10,000	A. Kahn	M. M. Kahn.
23 "	6398	H. J. Garnett Printing Company, Incorporated	Norfolk	10,000	H. J. Garnett	E. J. Garnett.
26 "	6399	Commonwealth Printing Company, Incorporated	Richmond	10,000	A. L. Newsom	Edna M. Roscher.
26 "	6400	Wells Coke Oven Leveler Company, Incorporated	Appalachia	2,000	D. J. Wells	Wm. Wells.
26 "	6401	Intermont Drug Company, Incorporated	Appalachia	25,000	K. Stoehr	J. W. Guntner.
26 "	6402	The Onancock Manufacturing Company, Incorporated	Onancock	25,000	H. F. Parks	H. Wiltbank.
27 "	6404	The Leesburg Realty Corporation	Leesburg	15,000	H. C. Littlejohn	J. R. H. Alexander.
27 "	6405	Manchester Distilling Company, Incorporated	Manchester	5,000	J. W. Huss	Z. W. Austin.
27 "	6406	Petersburg Development Company, Incorporated	Petersburg	100,000	R. N. Partin	R. R. Percivall.
28 "	6408	The Bickford Sand and Gravel Company, Incorporated	Hampton	15,000	S. E. Bickford	J. V. Bickford.
29 "	6409	Mahone Tobacco Compress Company, Incorporated	Richmond	250,000	W. A. Klevehsal	M. A. Powers.
5 Aug.	6410	Ide Lumber Company, Incorporated	Roanoke	25,000	D. I. Bachman	W. C. Brunner.
29 July	6412	Wilkins and Robinson Company, Incorporated	Newport News	50,000	J. W. Robinson	J. O. Wilkins.
29 "	6413	The Winchester Dry Goods Company, Incorporated	Winchester	15,000	H. Nelson	A. V. Harford.
29 "	6414	Watauga Lumber and Manufacturing Company, Inc	Abingdon	25,000	S. L. Mock	J. S. Frear.
30 "	6415	Traders Supply Company, Incorporated	Burkeville	15,000	J. P. Agnew	J. H. Farmer.
30 "	6416	Safety Coupling Pin Lifter Company, Incorporated	Lexington	15,000	R. S. Bruce	J. M. Withrow.
29 "	6417	Times-Herald Corporation	Newport News	25, 000	W. S. Copeland	V. Lattanner.
30 "	6418	The Atlantic Liquor Company, Incorporated	Norfolk county	5,000	J. R. Legum	N. R. Josselson.
2 Aug.	6419	Goffigon-Carper-Simpson Company, Incorporated	Norfolk	40,000	C. Goffigon	M. J. Simpson.
2 "	6420	The Urbanna Water Company	Urbanna	5,000	R. H. Milligan	R. S. Bristow.

2	"	6421	The Onancock Light Company, Incorporated	Onancock	5,000	H. F. Parks	H. Wiltbank.
2	"	6422	Seaboard Laundry Company, Incorporated	Norfolk	12,000	R. L. Barnett	W. G. Akers.
2	"	6423	Ideal Laundry, Incorporated	Richmond	15,000	M. P. Gordon	M. B. Flosheim.
3	"	6424	Irving, Way, Hill Company, Incorporated	Charlottesville	50,000	W. A. Irving	J. H. Hill.
3	"	6425	Griffin Furniture Company, Incorporated	Alexandria	25,000	J. B. Griffin	W. H. Kemper.
3	"	6426	Martin Grocery Company, Incorporated	Henrico county	10,000	E. V. Martin	J. C. Martin.
3	"	6429	Julian W. Tyler, Incorporated	Richmond	60,000	J. W. Tyler	L. S. Morris.
5	"	6430	Warthen Automatic Signal Company, Incorporated	Rosslyn	500,000	C. G. Pfluger	H. J. Warthen.
5	"	6431	Goodlee Sanitary Milk Company, Incorporated	Norfolk	50,000	M. Goodman	R. M. Leeds.
5	"	6432	L. K. Shepherd Ice Cream Company, Incorporated	Richmond	50,000	L. K. Shepherd	T. Semmes, Jr.
5	"	6433	Arcade Novelty Company, Incorporated	Norfolk	15,000	L. Leep	M. Levy.
5	"	6434	The Louis Totz Company, Incorporated	Bristol	15,000	L. Totz	E. K. Kilgore.
5	"	6435	Grandy Brothers, Incorporated	Norfolk	15,000	W. J. Grandy	J. L. Grandy.
5	"	6436	C. W. Grandy and Sons, Incorporated	Norfolk	50,000	C. W. Grandy	W. B. S. Grandy.
10	"	6437	Morrison Realty Company, Incorporated	Lynchburg	15,000	W. P. Roberts	J. J. Morrison.
5	"	6438	Casteel, Jones and Company, Incorporated	Roanoke	25,000	W. H. Casteel	A. W. Jones.
6	"	6440	University Steam Laundry, Incorporated	Lexington	15,000	McClung Patton	J. M. Withrow.
6	"	6441	Manchester Board and Paper Company, Incorporated	Manchester	50,000	H. Moore	S. Reed.
6	"	6442	Pulaski Combination Tool Corporation	Pulaski	50,000	R. Gardner	J. F. Wysor.
6	"	6443	Charles City Telephone and Telegraph Company	Charles City C. H.	5,000	H. S. Saunders	L. M. Nance.
6	"	6444	Mechanics Building and Loan Company, Incorporated	Richmond	100,000	H. C. Cooper	N. T. Cooke.
6	"	6445	Old Dominion Specialty Mfg. Co., Incorporated	Newport News	25,000	J. Branchli	W. P. Epes.
10	"	6446	Norton Light and Power Company, Incorporated	Norton	25,000	W. N. Surface	G. H. Esser.
10	"	6447	Moist Proof Pressed Brick Company, Incorporated	Norfolk	10,000	E. E. Pelot	Gertrude Pelot.
10	"	6448	Wise Hotel Company, Incorporated	Wise	25,000	G. C. Peery	W. B. Hamilton.
10	"	6449	Anchor Company, Incorporated	Roanoke	50,000	A. J. Kennard	H. M. Darnall.
10	"	6450	Bristol Distributing Company, Incorporated	Bristol	25,000	L. Bunting	J. A. Warren.
10	"	6451	MacBain Hyslup, Incorporated	Roanoke	100,000	G. MacBain	J. L. Mason.
10	"	6452	National Construction Company Incorporated	Richmond	15,000	C. G. Burton	W. E. T. Bass.
10	"	6453	M. I. Hessberg, Son and Co., Incorporated	Bristol	25,000	M. I. Hessberg	B. R. Hessberg.
10	"	6454	J. V. Kiernan Corporation	Norfolk	5,000	J. V. Kiernan	J. F. Kiernan.
10	"	6455	Heller Brothers, Incorporated	Bristol	25,000	M. A. Heller	A. B. Heller.
10	"	6456	The Wiles Land Company, Incorporated	Richmond	5,000	M. J. Wiles	T. Gatewood.
10	"	6457	Owen Corporation	Lynchburg	500,000	R. A. Owen	J. D. Owen.
10	"	6458	A. Wrenn and Sons, Incorporated	Norfolk	300,000	C. O. Wrenn	C. V. Cooke.
11	"	6462	Mareck-Alexander Company, Incorporated	Richmond	15,000	W. J. R. Alexander	F. Mareck.
11	"	6463	Dreyfus and Company, Incorporated	Richmond	50,000	I. Dreyfus	G. B. Robson.
11	"	6465	F. L. Mandlove and Company, Incorporated	Richmond	20,000	F. L. Mandlove	T. W. Gardner.
11	"	6466	Tidewater Distilling Company, Incorporated	Bowers Hill	10,000	F. A. Beard.	S. S. Cox.
12	"	6467	J. O'Connor Liquor Company, Incorporated	Petersburg	15,000	M. A. Finn	B. F. Stewart.
12	"	6468	The Children's Novelty Company, Incorporated	West Falls Church	10,000	F. A. Hays	W. B. Mellor.
12	"	6469	The Rahily Wine and Liquor Company, Incorporated	Petersburg	25,000	M. A. Finn	W. T. Rahily.
12	"	6470	The New Shirley Hotel Corporation	Petersburg	50,000	M. A. Finn	F. K. Clements.
12	"	6471	Surry and Sussex Telephone Company	Waverly	3,000	J. E. Wilcox	J. W. Rogers.
12	"	6472	Wytheville—Hardware and Vehicle Company, Inc.	Wytheville	15,000	W. S. Moore	J. G. Sexton.
12	"	6473	Baltimore Dental Association, Incorporated	Roanoke	2,500	M. E. Shelton	J. F. Robinson.
12	"	6474	Austin Gap Colliery Company, Incorporated	Bristol	150,000	Geo. A. Kent	W. R. White.
13	"	6476	State Manufacturing Company, Incorporated	Norfolk	20,000	J. F. W. Fawcett	J. W. Ainsworth.
13	"	6477	Graham-Davidson and Company, Incorporated	Richmond	25,000	J. G. Davidson	D. M. Taylor.
13	"	6478	The J. T. Hardy Company, Incorporated	Victoria	50,000	J. R. Stephenson	J. T. Hardy.
14	"	6479	American Office Building Corporation	Richmond	5,000	O. J. Sands	O. B. Hill.
17	"	6482	Williamsburg Co-operative Creamery, Incorporated	Williamsburg	3,000	D. S. Harris	A. L. Squires.

LIST OF CHARTERS—CONTINUED.

Date.	No.	NAME.	Location Principal Office.	Maximum Capital Stock.	President.	Secretary.
17 Aug.	6483	Boyd-Sweeney Company, Incorporated	Roanoke	$ 25,000	A. H. H. Boyd	S. Y. Sweeney.
17 "	6484	Byers-Beery Grocery Company, Incorporated	Harrisonburg	75,000	H. S. Byers	S. E. Beery.
17 "	6485	Roanoke Gun Club, Incorporated	Roanoke	15,000	A. H. H. Boyd	E. W. Poindexter.
17 "	6486	Lacy Spring Stock Show Association, Incorporated	Lacy Spring	3,000	J. S. Sellers	C. W. Koontz.
17 "	6487	Braddock Light and Power Company, Incorporated	Alexandria	50.000	C. F. Norment	F. J. Whitehead.
17 "	6488	Pleasant Shade Cemetery, Incorporated	Newport News	25,000	Jas. East	W. R. Newling.
18 "	6490	Ellis L. Wright Orchard Company, Incorporated	Roanoke	15,000	E. L. Wright	J. T. Graves.
19 "	6491	The Shere Liquor Company, Incorporated	Bristol	15,000	L. Shere	M. R. Greenspon.
18 "	6492	The Virginia-Monitor Corporation	Norfolk	5,000	B. H. Marks	Wm. Camp.
19 "	6493	The Ross-Heaton Manufacturing Company, Incorporated	Richmond	25,000	E. J. Heaton	H. C. Cofer.
19 "	6494	R. Edward Norfleet, Incorporated	Suffolk	10,000	E. B. Skull	J. C. Holladay.
19 "	6495	Spencer Shoe Company, Incorporated	Lynchburg	5,000	E. A. Spencer	W. Spencer, Jr.
19 "	6496	Tazewell Amusement Corporation	Norfolk	15,000	W. Vincent	E. L. Koneke.
19 "	6497	Jones, Son and Company, Incorporated	Norfolk	50,000	W. M. Jones	N. J. Land.
19 "	6498	Stone Gap Realty Corporation	Big Stone Gap	50,000	J. S. Hamblen	C. S. Carter.
20 "	6499	Ford-Murrell Lumber Company, Incorporated	Lynchburg	15,000	J. A. Ford	T. E. Murrell.
20 "	6500	West Point Panel Company, Incorporated	West Point	50,000	J. L. Tabb	C. B. Stark.
21 "	6502	International Match Company, Incorporated	Roanoke	100,000	L. H. Vaughan	C. M. Armes.
27 "	6503	English, Umstattd and Akers, Incorporated	Bristol	150,000	C. C. English	J. W. Umstattd.
21 "	6504	Bluemont Milling Company, Incorporated	Bluemont	20,000	L. P. Simpson	E. C. Iden.
23 "	6505	Levy Realty Corporation	Norfolk	100,000	Phillip Levy	Moe Levy.
27 "	6506	Martinsville Athletic Association, Incorporated	Martinsville	10,000	R. A. Fontaine	J. A. Brown.
27 "	6507	White Lumber Company Incorporated	Norfolk	60,000	D. W. Roper	J. E. White.
27 "	6508	Lochridge, Dupuy & Company, Incorporated	Lynchburg	50,000	H. A. Lochridge	W. R. Cunningham.
27 "	6509	The Altavista Foundry and Machine Co. Incorporated	Altavista	25,000	H. L. Lane	F. Stevens.
27 "	6510	The Beverly Garage, Incorporated	Staunton	25,000	M. W. Mercerian	L. A. Beck.
27 "	6511	Monument Heights Realty Corporation	Richmond	50,000	Geo. Hinds	W. E. Purcell, Jr.
27 "	6512	Rowe Brothers and Son Company, Incorporated	Hampton	25,000	J. W. Rowe	Geo. W. Rowe.
14 Sept.	6513	The J. R. Young Fertilizer Company, Incorporated	Norfolk county	100,000	J. R. Young	D. M. Cheatham.
27 Aug.	6514	American Electric Tool Company, Incorporated	Petersburg	1,000,000	L. Paulero	B. B. Jones.
27 "	6515	Perkinson and Finn, Incorporated	Petersburg	50,000	D. Perkinson	G. G. Perkinson.
27 "	6516	Bank of Riverheads, Incorporated	Greensville	25,000	C. G. Williams	J. H. Fall.
1 Sept.	6517	Regent Shoe Company, Incorporated	Norfolk	10,000	B. Krampf	S. Woodard.
1 "	6519	Groves Park Company, Incorporated	Mount Ida	20,000	J. S. Groves	B. F. Edwards
1 "	6520	Deep Water and Belt Line Land Corporation	Norfolk	50,000	J. M. Umstadter	W. H. White. Jr.
1 "	6521	Parlett and Parlett Company, Incorporated	Norfolk	100,000	C. R. Parlett	A. S. Johnson.
1 "	6522	The Bank of Crockett, Incorporated	Crockett	25,000	J. M. Miller	A. B. Hounshell.
1 "	6523	The R. S. Anderson Company, Incorporated	Lexington	12,000	W. W. Wright	R. I. Fitch.
1 "	6524	Gas Economizer Manufacturing Corporation	Newport News	50,000	W. G. Munyon	J. W. Munyon
1 "	6525	E. L. Smither Company, Incorporated	West Point	15,000	L. S. Folkes	E L. Smither.
1 "	6526	United Concrete Machine Company, Incorporated	Basic City	320,000	J. A. Patterson	T. A. Sammis

1	"	6527	Smith & Webster, Incorporated	Richmond	25,000	R. St. P. Smith	A. J. Webster
1	"	6528	The Sowers Distilling Company, Incorporated	Manchester	10,000	R. L. Sowers	R. P. Sowers.
2	"	6530	Via-Stedman Land and Loan Company, Incorporated	Stuart	25,000	W. D. Via	M. V. Stedman.
2	"	6531	The Rockingham Mineral Company, Incorporated	Elkton	100,000	E. G. Nicewaner	P. F. Ward.
2	"	6532	The Evans Hardware Company, Incorporated	Richmond	15,000	R. L. Peters	J. H. Evans.
2	"	6533	Real Estate and Bonding Company, Incorporated	Richmond	50,000	W. I. Johnson	J. R. Pollard.
2	"	6534	Newport News and Yorktown Railway Corporation	Newport News	25,000	W. T. Chapin	C. P. Jones.
3	"	6535	Sandy Valley Telephone Company	Grundy	4,000	J. A. Looney	T. L. Elswick
2	"	6536	Scott County Mineral Company, Incorporated	Bristol	5,000,000	A. H. Blanchard	K. DeValt.
7	"	6537	Liberty Hall Mercantile Company, Incorporated	Lodi	25,000	P. E. Wolfe	T. J. Edmondson.
7	"	6538	Norfolk-Portland Cement Corporation	Norfolk county	850,000	R. E. Griffith	J. E. Lennig.
8	"	6539	Main Street White Way, Incorporated	Norfolk	5,000	C. L. Fine	H. H. Priest.
8	"	6540	Smoot and Watson Shoe Company, Incorporated	Norfolk	15,000	W. D. Watson	B. Corprew.
10	"	6541	Ocean View Holding Company, Incorporated	Norfolk	50,000	J. Morris	A. M. Waddell, Jr.
10	"	6542	Ocean View Annex Company, Incorporated	Norfolk	50,000	J. Morris	A. M. Waddell, Jr.
10	"	6543	John C. Letts Grocery Company, Incorporated	Alexandria	100,000	J. C. Letts	A. Wolfe.
10	"	6544	The W. F. Byrd Drug and Chemical Co., Incorporated	Suffolk	10,000	W. F. Byrd	John King.
10	"	6545	The Cape Charles Five and Ten Cent Corporation	Cape Charles	10,000	Wm. Brown	G. I. McAllen.
10	"	6547	Cheatham-Fore Hardware Company, Incorporated	Altavista	5,000	H. H. Cheatham	J. G. Fore.
10	"	6548	Goodlee Realty Corporation	Norfolk	25,000	M. Goodman	R. M. Leeds.
10	"	6549	Hoffer Brothers, Incorporated	Norfolk	20,000	B. Hoffer	I. Hoffer.
10	"	6550	Eastside Realty and Improvement Company, Inc	Newport News	25,000	E. C. Brown	C. McI. Morse.
14	"	6551	Virginia Glass Company, Incorporated	Fairfax County	50,000	L. C. Strider	W. G. Gardiner.
14	"	6552	The Interstate School of Commerce, Incorporated	Rosslyn	10,000	P. W. Robertson	E. V. O'Brien.
14	"	6553	The Anderson Decorating Company, Incorporated	Norfolk	5,000	I. A. Page	A. A. Powell.
14	"	6554	The John Dierdorf Piano Company, Incorporated, of Culpeper, Virginia	Culpeper	25,000	Jno. Dierdorf	R. P. Rixey.
14	"	6555	Staples Advertising Agency, Incorporated	Richmond	10,000	H. L. Staples	C. J. Rostrup.
14	"	6556	Sanitary Grocery Company, Incorporated	Alexandria	50,000	M. V. Goodman	I. Manly.
14	"	6557	Cedar Valley Oil Company, Incorporated	Jonesville	50,000	T. P. Ratigan	E. W. Strain.
14	"	6561	Electric Supply Company, Incorporated	Richmond	25,000	J. Whybrew	R. A. Burnett.
14	"	6562	Brunswick Realty Company, Incorporated	Lawrenceville	25,000	W. R. Carpenter	N. Y Chambliss.
15	"	6563	Virginia Fibre Corporation	Norfolk	50,000	F. Taylor	T. W. Campbell.
15	"	6564	Providence Forge Rod and Gun Club, Incorporated	Richmond	10,000	W. C. Mercer	J. C. Warren, Jr.
16	"	6565	St. Paul Water Company	St. Paul	5,000	J. L. Kemmerer	W. E. Decker.
16	"	6566	Old Dominion Marine Railway Corporation	Norfolk	50,000	A. Warren	I. S. Warren.
16	"	6567	Seaside Oyster Company, Incorporated	Oyster	15,000	O. J. Hammell	C. S. Orleman.
16	"	6568	Lewis Ferry Company, Incorporated	Halifax county	500	E. B. Foote	F. W. Witte.
16	"	6569	Henrico Realty, Incorporated	Richmond	10,000	N. W. Bowe	C. C. Bowe.
16	"	6570	Swivel Buggy and Wagon Company, Incorporated	Richmond	100,000	A. W. Miller	J. A. Robertson.
16	"	6571	The Grossmann Land and Stock Corporation	Chesterfield county	15,000	C. F. Grossmann	Carl Grossmann.
16	"	6572	Jones and Company, Incorporated	Norfolk	275,000	A. P. Jones	W. B. Jones.
16	"	6573	John F. Wilts Company, Incorporated	Norfolk county	15,000	J. F. Wilts	N. S. Stewart.
16	"	6574	The Keysville Mutual Home	Keysville	None	J. H. Wilson	W. H. Hayes.
16	"	6575	Tremonti Farm, Incorporated	Winchester	50,000	S. H. Leake, Sr	S. H. Leake, Jr.
16	"	6576	Inter-State Natural Gas Company	Winchester	100,000	G. S. Couch, Jr	S. P. Richmond.
17	"	6577	The Chandler Company, Incorporated	Richmond	15,000	J. C. Chandler	W. N. Farthing.
17	"	6578	Valley Motor Vehicle Company, Incorporated	Roanoke	25,000	D. W. Persinger	James Frantz.
17	"	6579	Cloverdale and Catawba Furnace Railroad Co	Fincastle	5,000	F. H. Clark	F. P. Woglom.
17	"	6580	S. R. Lown and Son, Incorporated	South Norfolk	35,000	S. R. Lown	J. T. Kasey.
20	"	6581	The Hub Corporation	Newport News	20,000	J. H. Wheeler	Jessie Smith.
20	"	6582	Kenbridge Printing Company, Incorporated	Kenbridge	5,000	L. W. Bridgforth	D. T. Kennedy.

LIST OF CHARTERS—CONTINUED.

Date.	No.	NAME.	Location Principal Office.	Maximum Capital Stock.	President.	Secretary.
21 Sept.	6583	Stone Mountain Lumber Company, Incorporated	Pennington Gap	$ 50,000	H. C. Joslyn	R. E. L. Chumbley.
21 "	6586	The Brinton Arsenic Mines Corporation	Brinton	100,000	C. R. Brinton	J. S. Coxey.
27 "	6587	Ashburn Brothers Shirt Manufacturing Company, Incorporated, of Virginia	Franklin	20,000	W. R. Ashburn	J. Ashburn.
21 "	6588	The Royal Publishing Company, Incorporated	Front Royal	5,000	W. E. Carson	Geo. L. Carson.
22 "	6589	Petersburg Hunting and Fishing Club	Petersburg	None		
22 "	6590	Pearisburg Law Building Company, Incorporated	Pearisburg	5,000	B. Mason	M. P. Farrier.
22 "	6592	Positive Rail Anchor Company, Incorporated	Alexandria	30,000	W. M. Mitchell	H. O. Wieland.
22 "	6593	Peters and Moseley, Incorporated	Richmond	10,000	W. L. Peters	L. H. Blair, Jr.
23 "	6595	National Motion Picture Magazine Co., Incorporated	Alexandria	100,000	A. Wolfe	F. Bryiawski.
23 "	6596	Virginia Sigma Association of S. A. E. Fraternity, Inc.	Lexington	None		
23 "	6597	The Gold Belt Land Company, Incorporated	Goldvein	10,000	R. H. Duckett	N. Bickford.
23 "	6598	Washington Cast Stone Company, Incorporated	Rosslyn	25,000	B. F. Sullivan	R. W. Darby.
23 "	6599	Hampton Roads Realty Corporation	Norfolk	25,000	A. T. Dunnavant	L. A. Williams.
23 "	6600	Middlesex Manufacturing and Mercantile Corporation	Urbanna	50,000	J. E. Richwine	J. W. Hurley.
24 "	6602	Crovo and Crenshaw, Incorporated	Richmond	25,000	L. J. Crovo	W. C. Crenshaw.
24 "	6603	Lynchburg Creamery Company, Incorporated	Lynchburg	15,000	R. D. Martin	C. L. Stahl.
27 "	6604	B. S. Wade and Company, Incorporated	Bristol	10,000	B. S. Wade	G. P. Beidleman.
27 "	6605	Bristol Wine and Liquor Company, Incorporated	Bristol	10,000	S. Levinson	G. G. Aronheim.
27 "	6606	Martin Lynch Company, Incorporated	Bristol	25,000	Martin Lynch	C. J. Dinan.
27 "	6607	Roller Bearing Company of America, Incorporated	Clarendon	50,000	M. F. Hill	C. I. Simms.
27 "	6608	Combs-Denny Milling Company, Incorporated	Maccrady	10,000	E. R. Combs	J. G. Denny.
28 "	6609	Dominion Chemical Company, Incorporated	Portsmouth	100,000	H. L. Maynard	J. S. Coxey.
28 "	6610	E. F. Beale and Sons, Incorporated	Norfolk	30,000	E. L. Beale	S. P. Beale.
28 "	6612	D. Buchanan and Sons, Incorporated	Richmond	35,000	D. A. Buchanan	S. D. Hardy.
28 "	6613	The Bank of Nokesville, Incorporated	Nokesville	25,000	W. T. Allen	W. L. Houchins.
28 "	6614	Raleigh Heights Residence Corporation	Norfolk	10,000	J. H. Cofer	W. W. Robertson
28 "	6615	The Brown Hardware Company, Incorporated	Salem	50,000	J. S. Brown	J. C. Haley.
29 "	6616	Front Royal College, Incorporated	Front Royal	25,000	H. C. Bounds	S. G. Waller.
29 "	6617	Hamilton Social Club	Richmond	None	L. J. Cheatwood	J. W. Tierney.
30 "	6618	The Leicht Real Estate Company, Incorporated	Norfolk	50,000	J. Leicht	H. C. Sherritt.
30 "	6619	Acca Manufacturing Company, Incorporated	Manchester	10,000	R. S. Crump	J. F. Ryland.
1 Oct.	6621	The Supreme United Order of Baltimore Unions of America	Norfolk	None		
1 "	6622	J. H. Boulware and Company, Incorporated	Richmond	15,000	J. H. Boulware	E. M. Boulware.
1 "	6623	Parker Hosiery Mill and Dye Works, Incorporated	Norfolk	50,000	J. A. Parker	H. A. V. Parker.
4 "	6624	Chas. K. White Hardware Company, Incorporated	Richmond	10,000	C. K. White	F. J. Fenn.
4 "	6625	The Monroe Realty Company, Incorporated	Richmond	10,000	J. L. Baltz	W. E. Miller.
4 "	6626	The Bell Hosiery Mills, Incorporated	Suffolk	25,000	R. H. Rowles	A. Woolford.
8 "	6627	Willoughby Development Corporation	Norfolk	10,000	J. H. Cofer	W. W. Robertson.
5 "	6628	Arcade Cafe Corporation	Norfolk	5,000	H. M. Parks	D. F. Roberts.

6	"	6630	The Va. Society of Public Accountants, Inc	Richmond	None	W. P. Hilton	E. A. Barber, Jr.
6	"	6631	Clinchfield Milling Company, Incorporated	Coeburn	25,000	T. B. Estis	D. Culbertson.
6	"	6632	Altavista Furniture Company, Incorporated	Altavista	10,000	H. B. Shawen	T. V. Elson.
6	"	6633	Johns Brothers, Incorporated	Norfolk	50,000	W. S. Johns	K. Johns.
6	"	6634	The Separate Recovery Company of America, Inc	Alexandria	300,000	S. M. Shoemaker	L. N. Hopkins.
6	"	6635	The Lorraine Development Company, Incorporated	Norfolk	10,000	W. E. Hickman	H. C. Denlinger.
8	"	6636	Harrisonburg Realty Corporation	Harrisonburg	40,000	E. W. Carpenter	W. N. Sprinkel.
8	"	6637	The Amateur Billiard Club of Richmond	Richmond	None	K. B. Savage	John Foege.
8	"	6638	Henley Carriage Company, Incorporated	Lynchburg	10,000	W. B. Henley	C. H. Thompson.
8	"	6639	Norton Furniture Factory, Incorporated	Norton	50,000	E. L. Dameron	W. N. Surface.
8	"	6640	The Farmers and Merchants Bank, Incorporated, of Stanleyton, Virginia	Stanleyton	25,000	E. T. Brumback	W. M. Long.
8	"	6642	T. H. Haynes Company, Incorporated	Bristol	10,000	T. H. Haynes	E. K. Kilgore.
8	"	6643	The Clarke and Sherfey Company, Incorporated	Bristol	10,000	B. T. Clarke	C. A. Hines.
8	"	6644	Home Liquor Company, Incorporated	Bristol	15,000	H. A. Adams	A. S. Henkle.
8	"	6645	M. R. Miller and Company, Incorporated	Bristol	10,000	M. R. Miller	J. A. Miller.
11	"	6647	Bush Bluff Company, Incorporated	Norfolk	100,000	J. R. Council	H. W. Davis.
11	"	6648	South Boston Creamery Company, Incorporated	South Boston	25,000	W. H. Shepherd	A. H. Vaughan.
11	"	6649	The Bargain House, Incorporated	Norfolk	25,000	J. W. Grandy	J. W. Grandy, Jr.
11	"	6650	Imperial Sporting and Athletic Club, Incorporated	Portsmouth	5,000	E. L. Rahlin	S. T. Montague.
11	"	6651	Javi Perkins Construction Company, Incorporated	Richmond	20,000	F. Perkins	C. I. Perkins.
11	"	6652	Poarch Timber Company, Incorporated	Newport News	15,000	P. Poarch	S. H. Tucker.
11	"	6653	Ball and Company, Incorporated	Norfolk	10,000	E. Ball	C. L. Young.
12	"	6654	Majestic Orpheum Corporation	Norfolk	10,000	Jake Wells	Otto Wells.
13	"	6656	The Star Grocery Company, Incorporated	Staunton	5,000	S. P. Mann	D. Lumsden.
23	"	6657	Old Dominion Finance Company, Incorporated	Roanoke	5,000	C. S. McNutty	N. M. Peters.
14	"	6658	Carr, Mears and Peebles, Incorporated	Norfolk	20,000	J. J. Carr	J. A. Mears.
14	"	6659	The Virginia Land Dealers and Stock Brokers Association, Incorporated	Remington	50,000	A. D. Kelly	John Nicholas.
15	"	6660	W. S. Cross Comnany, Incorporated	Suffolk	50,000	W. S. Cross	J. C. Holladay.
15	"	6661	The National Industrial History Publishing Company, Incorporated	Richmond	25,000	R. T. Hill	T. A. Hill.
23	"	6663	Wild Rose Fishing and Hunting Club of Walkers, Va., Incorporated	Richmond	1,000	J. Y. Martin	E. W. Miller.
23	"	6664	Virginia Capital Realty Corporation	Richmond	25,000	C. R. Moore	J. Peebles.
23	"	6665	Nadeau Kaolin Putty Corporation of Norfolk, Va	Norfolk	250,000	T. Nadeau	G. B. Crow.
23	"	6666	Appalachia Milling Company, Incorporated	Appalachia	50,000	H. J. Ayers	G. T. Bostwick.
23	"	6667	Roanoke Lodge No. 57, Theatrical Mechanical Association, Incorporated	Roanoke	None		
23	"	6669	Cockade City Mills, Incorporated	Petersburg	50,000	E. G. Temple	E. G. Temple, Jr.
23	"	6670	Industrial Realty Corporation	Norfolk	15,000	J. L. Belot	B. McNally.
23	"	6671	Field Plumbing and Heating Company, Incorporated	Richmond	10,000	B. P. Field	F. B. Page.
23	"	6672	Virginia-Tennessee Can Company, Incorporated	Roanoke	300,000	O. C. Huffman	H. A. Latane.
23	"	6673	Brown-Morrison Company, Incorporated	Lynchburg	50,000	M. L. Browne	J. J. Morrison.
23	"	6674	The Norfolk Ladies Tailoring Company, Incorporated	Norfolk	20,000	J. C. Curling	J. B. Davis
23	"	6675	Alpha-Alpha Chapter, Phi Kappa Sigma Fraternity	Lexington	None		
23	"	6678	Knitting Mills Corporation	Norfolk	25,000	G. P. Peed	H. R. Furr.
23	"	6679	Firemen's Relief Association of Lexington, Va	Lexington	None	J. W. Seal	W. E. Quisenberry.
23	"	6680	Goodlow Corporation	Norfolk	50,000	W. B. Black	P. Barrett.
23	"	6681	Dillon and Company Incorporated	Tip Top	15,000	Geo. Shafer	B. W. Dillon.
25	"	6683	The Rapid Transfer Company, Incorporated	Christiansburg	25,000	C. R. Calhoun	J. H. Bane.
25	"	6684	The John King Peanut Company, Incorporated	Nansemond county	50,000	John King	T. F. Cheatham.

LIST OF CHARTERS—CONTINUED.

Date.	No.	NAME.	Location Principal Office.	Maximum Capital Stock.	President.	Secretary.
25 Oct.	6687	Greenbush Manufacturing Company, Incorporated	Accomac	$ 25,000	J. S. Mathias	E. S. Mathias.
25 "	6688	York Supply Corporation	York	25,000	J. T. Holmes	G. J. Lockley.
29 "	6689	Diggs Ice Cream Manufacturing Co., Incorporated	Norfolk	10,000	E. B. Ives	L. Feuerstein.
25 "	6690	The Peoples Benevolent and Fraternal Society	Fredericksburg	None	Wm. Ware	J. C. Grant.
26 "	6691	Suffolk Cement and Tile Company, Incorporated	Suffolk	10,000	J. T. Williams	W. H. Eley.
27 "	6693	The Church Extension Fund of the Diocese of Southern Virginia, Incorporated	Norfolk	None		W. W. Robertson.
28 "	6695	Southern Drug Corporation	Norfolk	10,000	Peter Wright	C. M. Gray.
28 "	6696	The Firemen's Relief Association of Fredericksburg, Va.	Fredericksburg	None	J. H. Robinson	F. H. Kendall.
28 "	6697	Capital Amusement Company, Incorporated	Rosslyn	50,000	E. Gould	R. H. Bagby.
29 "	6698	Chimborazo Sanitorium, Incorporated	Richmond	50,000	W. H. Parker	W. L. Neale.
28 "	6699	Imperial Realty Corporation	Norfolk	25,000	W. T. Oberndorfer	E. J. Doran.
29 "	6700	The Morven Telephone Company	Hume	3,000	J. R. Green	E. M. Newton.
20 "	6701	The Goodman Company, Incorporated	Roanoke	3,500	F. Goodman	Max Marks.
29 "	6702	McDonald & Hudgins, Incorporated	Roanoke	10,000	J. L. McDonald	W. W. Hudgins.
1 Nov.	6703	Franklin Park Corporation	Franklin Park	100,000	R. L. Hughes	W. A. Bass.
1 "	6704	Scottsville Creamery Association, Incorporated	Scottsville	10,000	D. H. Pitts	E. L. Fox.
1 "	6705	Norfolk Brokerage Company, Incorporated	Norfolk	5,000	T. A. J. McNeal	W. H. McNeal.
1 "	6706	Burton Construction Company, Incorporated	Richmond	50,000	W. O. Burton	J. H. Headen.
1 "	6707	Church Hill Grocery Company, Incorporated	Richmond	2,000	D. W. Johnson	D. Page, Jr.
4 "	6710	Theater Realty Corporation	Norfolk	50,000	Jake Wells	Otto Wells.
4 "	6711	Fox Brothers, Incorporated	Norfolk	25,000	A. Levine	M. Bretzfelder.
8 "	6713	Continental Cider Company, Incorporated	Norfolk county	25,000	J. L. Fentress	G. H. Rick.
4 "	6714	Berkley Foundry and Structural Co., Incorporated	Norfolk	25,000	A. J. Cuthriell	S. H. Hodges.
4 "	6715	National Capital Press, Incorporated	Alexandria	15,000	J. E. Jenks	C. H. Ridenour.
4 "	6716	Hanover Lumber Company, Incorporated	Richmond	10,000	P. E. Clark	W. Clement.
5 "	6718	Courier Corporation	Blackstone	15,000	W. A. Land	L. S. Epes.
5 "	6719	Blue Ridge Club	Charlottesville	None	G. Chisholm	Adelaide Tennant.
5 "	6720	National Mercantile Company, Incorporated	Richmond	100,000	J. E. Byrd	J. W. Bullock.
5 "	6721	Dyer and Sinclair, Incorporated	Fairfax	3,000	J. T. Dyer	W. T. Sinclair.
8 "	6722	Allen Furniture Company, Incorporated	Petersburg	10,000	E. A. Bain	E. L. Allen.
8 "	6723	Virginia Motor Car Company, Incorporated	Roanoke	25,000	D. W. Persinger	James Frantz.
8 "	6724	Tidewater Automobile and Garage Co., Incorporated	Norfolk	15,000	C. P. Weston	G. F. Burke.
8 "	6725	The Hanna-Hall Optical Company, Incorporated	Richmond	15,000	B. R. Tucker	G. L. Hall.
9 "	6728	Edgemere Realty Corporation	Norfolk	10,000	F. B. Hodgson	E. R. Joynes.
9 "	6729	The Piedmont Building and Loan Company, Inc	Lynchburg	15,000	S. F. McGill	V. D. Wright.
29 "	6730	The Marks Company, Incorporated	Roanoke	5,000	Nathan Marks	Max Marks.
9 "	6731	Oyster Bay Realty Corporation	Norfolk	15,000	John Willis, Jr	A. F. Hanbury.
9 "	6732	Tri-City Land Corporation	Norfolk	15,000	J. H. Winston	R. D. Cooke.
9 "	6733	Virginia Water Proofing Corporation	Norfolk	40,000	H. Abrames	J. E. Sebrell.
9 "	6734	International Colored Fraternity	Richmond	None	John Jones	R. W. Malone.

9	"	6735	Chesapeake Land Corporation	York	10,000	J. T. Holmes	G. J. Lockley.
10	"	6736	Southern Carriage Works, Incorporated	Emporia	5,000	W. S. Drewry	P. C. Miles.
10	"	6737	Richmond Virginian Company, Incorporated	Richmond	100,000	James Cannon, Jr.	J. S. Peters.
11	"	6738	Mayhew Company, Incorporated	Norfolk	10,000	C. V. Mayhew	H. Bowden.
11	"	6739	The Hancock Inoculatum Company, Incorporated	Salem	50,000	M. G. McClung	A. J. McClung.
12	"	6743	The Brooks-Parker Company, Incorporated	Portsmouth	10,000	R. S. Brooks	J. W. Jackson.
12	"	6746	The Whitmore-Ligon Company, Incorporated	Petersburg	50,000	E. B. J. Whitmore	W. S. Ligon.
12	"	6748	Blue Ridge Lard Company, Incorporated	Roanoke	10,000	O. H. Meador	C. B. Fretwell.
12	"	6749	Kirshner Creasing Machine Company, Incorporated	Lynchburg	1,500	Fred Harper	L. Goodman.
15	"	6750	Virgilina Hosiery Mills, Incorporated	Virgilina	15,000	P. H. Fontaine	A. L. G. Stephenson.
15	"	6751	Boston Produce and Commission Co., Inc	South Boston	2,200	E. W. Hardy	J. C. Lawson.
15	"	6753	Virginia Confectionery and Grocery Company of Norfolk, Incorporated	Norfolk	25,000	M. Cohen	I. Goodman.
15	"	6754	Madison Park Corporation	Charlottesville	100,000	S. H. Marshall	R. L. Rodes.
16	"	6756	The City Market Restaurant Company, Incorporated	Roanoke	6,000	J. E. Carner	B. F. Mabry.
16	"	6757	Lake-View Corporation	Staunton	25,000	L. W. H. Peyton	C. R. Caldwell.
16	"	6758	T. M. Davis and Company, Incorporated	Petersburg	10,000	F. E. Davis	T. M. Davis.
16	"	6759	Interstate Contracting and Engineering Co., Inc	Richmond	50,000	J. H. Sands	A. Wright.
17	"	6760	City Taxicab Company, Incorporated	Richmond	10,000	V. Donati	F. V. Norton.
17	"	6761	The Roanoke Horse Sales Company, Incorporated	Roanoke	10,000	H. N. Dyer	Henry Scholz.
17	"	6764	Princess Anne Stock Breeders Association, Inc	Lynnhaven	10,000	B. Gilbert	A. S. Woodhouse.
19	"	6766	Mecklenburg Mica and Mining Corporation	Petersburg	50,000	T. B. Thacker	J. B. Thacker.
19	"	6767	The Abingdon Hardware Company, Incorporated	Abingdon	10,000	F. R. Bane	W. D. Cofer.
19	"	6768	Mineral Mining Company, Incorporated	Ashland	15,000	M. H. Gardner	J. O. Hart.
19	"	6769	Virginia Electric Company, Incorporated	Richmond	10,000	M. S. Hewitt	P. Montague, Jr.
22	"	6770	Brooke-Ward Realty Corporation	Norfolk	15,000	W. H. Ward	W. L. Brooke.
22	"	6771	Jenkins Emergency Wheel Company, Incorporated	Richmond	40,000	F. Keegan	J. J. Blake.
22	"	6772	Anolostan Improvement Company, Incorporated	Rosslyn	250,000	R. G. Finney	H. R. Thomas.
22	"	6773	Norfolk Live Stock Company, Incorporated	Norfolk	50,000	W. C. Cobb	G. H. Taylor.
22	"	6774	The Norton Building and Investment Company, Inc.	Norton	10,000	J. R. McNutt	Chas. Hall, Jr.
22	"	6775	Surety Realty Corporation	Norfolk	15,000	A. J. Lord	C. E. Chandler.
23	"	6778	Amelia Drug Company, Incorporated	Amelia C. H	5,000	R. G. Southall	R. J. Barlow.
24	"	6779	Winola Realty Corporation	Norfolk	5,000	G. Lindsay	G. Pilcher.
24	"	6780	Virginia Novelty Supply Company, Incorporated	South Boston	15,000	T. Easley	S. M. Wood.
24	"	6781	Clarke and Winston Company, Incorporated	Fairfax county	15,000	L. A. Clarke	A L. Clarke.
24	"	6782	The Park Place Improvement Company, Inc	Charlottesville	10,000	E. G. Haden	J. S. White.
24	"	6783	The Virginia Western Railway Company	Clifton Forge	200,000	J. J. Stoutenburgh	V. M. Bovie.
24	"	6784	Midget Publishing Company, Incorporated	Winchester	25,000	O. M. Frederick	F. J. Brown
24	"	6785	The Bedford Lumber Company, Incorporated	Manchester	15,000	J. W. Moore	J. P. Sampson.
24	"	6786	Hall, Collier and Company, Incorporated	Champlain	15,000	E. M. Hall	D. E. Collier.
24	"	6787	Cofer Liquor Company, Incorporated	Newport News	10,000	B. R. Cofer	J. C. Crafford.
26	"	6791	The Night-Games Corporation	Alexandria	300,000	P. Neagle	R. E. Logan.
26	"	6793	Coleman Development Corporation	Norfolk	25,000	C. L. Mosby	H. T. Hedrick.
26	"	6795	Dundore Country Club	Harrisonburg	None		
29	"	6796	Henry Evans, Incorporated	Alexandria	100,000	H. Evans	W. A. Johnston.
29	"	6797	W. C. Arrington and Company, Incorporated	Norfolk	50,000	W. C. Arrington	C. L. Old.
30	"	6799	The Ideal Pharmacy, Incorporated	Newport News	25,000	E. I. Ford	W. E. Barrett.
30	"	6800	The J. S. Heatwole Company, Incorporated	Harrisonburg	10,000	J. S. Heatwole	J. S. Fravel.
30	"	6801	Church Street White Way Corporation	Norfolk	5,000	J. F. Jones	C. H. Swink.
30	"	6802	Connecticut Pie Company, Incorporated	Norfolk	25,000	C. A. Copperthite	E. J. Copperthite.
30	"	6803	Nichols Brothers, Incorporated	Norfolk	50,000	C. K. Nichols	J. F. McDaniel.
1	Dec.	6804	Albemarle Rapid Motor Transfer Co., Inc	Charlottesville	25,000	A. D. Payne	Annie L. Payne.

LIST OF CHARTERS—CONTINUED.

Date.	No.	NAME.	Location Principal Office.	Maximum Capital Stock.	President.	Secretary.
3 Dec.	6805	Loyd Corporation	Abingdon	$ 300,000	S. M. Loyd	J. I. Hurt.
2 "	6806	International Klinch Tile Corporation, Incorporated	Alexandria	200,000	Burton G. Smith	E. H. Taggart.
2 "	6808	Norfolk Building Supplies Corporation	Norfolk	200,000	A. G. Glasgow	Charles Samson, Jr.
2 "	6809	Railroad Men-Supply Company, Incorporated	Roanoke	10,000	W. L. Andrews	A. B. Stanley.
2 "	6810	Co-operative Building and Loan Association of Norfolk, Incorporated	Norfolk	500,000	M. T. Friary	R. C. Taylor.
2 "	6811	Pythian Manufacturing Produce and Supply Co., Inc.	Newport News	25,000	T. J. Pree	W. H. Sales.
7 "	6812	The Roland S. Gielow Company, Incorporated	Alexandria	10,000	M. S. Gielow	H. I. Quinn.
3 "	6814	The Peoples Industrial School, Incorporated	Clifton Forge	25,000	Geo. E. Fountain	M. A. Fountain.
3 "	6815	S. I. Bush Stone and Construction Co., Inc.	Broadway	25,000	Wilmot Lake	J. J. Rhodes.
7 "	6816	Bond Building Company, Incorporated	Alexandria	10,000	E. E. Jordan	Chas. W. Darr.
3 "	6818	Carter-Hodges Company, Incorporated	Danville	5,000	W. H Carter	J. R. Hodges.
3 "	6819	Noah Remedy Company, Incorporated	Richmond	50,000	F. A. Kidder	Noah L. B. Martin.
6 "	6820	The Mt. Solon Bank, Incorporated	Mt. Solon	50,000	M. B. Whitmore	W. B. Todd.
6 "	6821	The Alta Lumber Company, Incorporated	Pulaski	60,000	F. O. Havener	E. S. Boggess.
7 "	6823	The Colored State Fair Association, Incorporated	Richmond	25,000	D. W. Davis	T. A. Hill.
7 "	6824	Virginia Publishing Company, Incorporated	Manassas	10,000	C. E. Lipscomb	F. E. Garrison.
7 "	6825	The Law Building Pharmacy, Incorporated	Norfolk	25,000	E. B. Cootes	Sam'l D. Hope, Jr.
7 "	6826	Christoforo Colombo Citizens Association of the State of Virginia	Norfolk	None	L. L. Mangialetto	N. C. DeFlorio.
8 "	6827	The Meherrin Cotton Mills Company, Incorporated	Emporia	10,000	Geo. B. Wood	P. I. Wood.
8 "	6828	Virginia Live Stock Sales Company, Incorporated	Petersburg	50,000	J. H. Patteson	S. H. Turner.
9 "	6829	Ideal Ice Cream Company, Incorporated	Norfolk	10,000	R. Buchanan	H. A. Snellings.
9 "	6830	Co-operative Bonded Attorneys, Incorporated	Norfolk	15,000	R. H. Burroughs	M. C. Holladay.
9 "	6831	Glencove Links Corporation	Norfolk	30,000	W. Sloane	W. C. Dickson.
9 "	6832	C. H. Beasley and Brother, Incorporated	Lynchburg	250,000	E. C. Beasley	C. H. Beasley.
9 "	6833	Abbey Realty Corporation	Richmond	10,000	J. G. McNeal	J. L. Bunting.
10 "	6834	Alleghany Improvement Company, Incorporated	Alexandria	100,000	Frank Rudell	J. D. Williams.
14 "	6835	The Workingmen's Fraternal Association	Staunton	None	G. A. Cottrell	J. W. Blackburn.
10 "	6836	The Augusta County Medical Association	Staunton	None	J. B. Catlett	H. B. Spencer.
10 "	6837	Virginia Travelers Association	Richmond	None	Geo. W. Hancock	D. D. MacGregor.
10 "	6838	L. P. Roberts and Company, Incorporated	Norfolk	50,000	L. P. Roberts	L. P. Roberts, Jr.
10 "	6839	Roanoke Electric Light and Power Company	Alexandria	1,000,000	M. Coffman	L. T. Stoneburner.
13 "	6842	Houseman Printing Company, Incorporated	Richmond	10,000	Harry Houseman	A. W. Smith.
13 "	6843	The Larrimore Barge Corporation	Staunton	50,000	Jno. S. Pancake	L. A. Beck.
14 "	6844	Brander Cotton Mills Corporation	Richmond	60,000	B. A. Ruffin	M. B. Sanders.
14 "	6845	West Vista Land Company, Incorporated	Roanoke	25,000	E. B. Stone	E. L. Stone
14 "	6846	Valley Supply Company, Incorporated	Roanoke	5,000	M. Goldberg	Joe Masinter.
14 "	6847	The Love and Union Sons and Daughters, Incorporated	Savages Crossing	5,000	John Holmes	Frank Owens.
14 "	6848	Layman Brothers, Incorporated	Newcastle	15,000	G. W. Layman	H. B. Ferrel.
14 "	6849	Phillips-Mahoney Company, Incorporated	Portsmouth	75,000	Jos. W. Phillips	A. N. Mahoney.

18	"	6851	Albemarle Creamery Company, Incorporated	Charlottesville	10,000	J. B. Andrews	S. S. Teel.
14	"	6853	Keystone Place, Incorporated	Roanoke	29,000	B. Y. Bandy	D. W. Persinger.
15	"	6855	Brown Development and Investment Company, Inc.	Suffolk	15,000	S. S. Morris	J. G. St. C. Drake.
15	"	6857	Shank Milling Company, Incorporated	Salem	15,000	H. D. Shank	W. S. Shank.
15	"	6858	Benovolent Protective Order of Lions	Norfolk	None	Abraham Taylor	W. S. Johnson.
16	"	6860	Richmond Building Corporation	Richmond	150,000	A. Beirne Blair	H. Denoon.
16	"	6861	The Pilot Manufacturing Company, Incorporated	Roanoke	25,000	C. E. Jones	S. Sachs.
16	"	6862	Boswell and Tucker Company, Incorporated	Roanoke	10,000	J. W. Boswell	P. H. Tucker.
18	"	6863	Hutchison and Mitchell Company, Incorporated	Herndon	25,000	H. C. Hutchison	M. F. Hutchison.
18	"	6864	The Battery Park Artesian Water Company	Battery Park	5,000	O. A. Bloxom	J. B. Jones.
18	"	6865	Roanoke Times Company, Incorporated	Roanoke	200,000	A. B. Williams	H. G. Buchanan.
20	"	6866	The Mobjack Fish and Oyster Company, Inc.	Mobjack	100,000	L. C. Garnett	Coles Edwards.
16	"	6868	The Franklin Street Social and Literary Association.	Richmond	None	J. R. Lord	H. L. Davis.
20	"	6869	Newton Floral Corporation	Norfolk	15,000	A. M. Newton	A. R. Newton.
20	"	6870	National Capital Securities Company, Incorporated	Alexandria	100,000	J. H. Grubb	T. T. Strange.
20	"	6871	Bowling Grocery Company, Incorporated	Lynchburg	50,000	W. E. Bowling	A. T. Harwood.
20	"	6872	Lynnhaven Realty Corporation	Norfolk	50,000	H. L. Smith	H. G. Smith.
21	"	6873	The Roanoke Coal Company, Incorporated	Roanoke	5,000	M. L. Harris	J. A. C. Brown.
21	"	6874	Wasena Land Company, Incorporated	Roanoke	100,000	P. S. Miller	Junius McGehee.
21	"	6875	Mill Mountain Incline, Inc	Roanoke	20,000	A. B. Hammond	O. L. Bottomley.
22	"	6878	P. D. Morrison Stationery Company, Incorporated	Alexandria	10,000	P. D. Morrison	J. L. Purington.
22	"	6879	United Order of the Sons and Daughters of the Four and Forty Elders	Richmond	None	A. A. Hunter	Mary E. Claiborne.
22	"	6880	N. Lindsay and Company, Incorporated	Alexandria	200,000	Catharine Lindsay	C. T. Nicholson.
23	"	6881	F. J. Heiberger and Son, Incorporated	Alexandria	75,000	F. J. Heiberger	F. J. Heiberger, Jr.
23	"	6882	Virginia Highlands Association, Incorporated	Alexandria	100,000	M. D Morrill	R. W. Stone.
23	"	6883	Barr Ore and Iron Corporation	Richmond	250,000	B. A. Ruffin	M. B. Saunders.
23	"	6885	The Heathsville Commercial and Building Company, Incorporated	Heathsville	50,000	J. M. Booth	R. S. Brent.
23	"	6886	Trent Corporation	Lynchburg	300,000	C. C. Trent	Geo. A. Trent.
28	"	6888	Raleigh Court Corporation	Roanoke	400,000	J. Q. Lovell	E. D. Gregory.
28	"	6889	Jas. E. Irvine Company, Incorporated	Charlottesville	25,000	Jas. E. Irvine	A. N. Allegree.
28	"	6890	Silver Dollar Furniture Company, Incorporated	Portsmouth	10,000	W. D. Joyner	H. L. Trimyer.
28	"	6891	Buell Signal and Train Control Company, Inc	Alexandria	500,000	R. W. Montague	J. W. Buell.
28	"	6892	The Banner Store, Incorporated	Staunton	25,000	H. C. Gibson	D. B. Wilson.
28	"	6893	The Lang Supply Company, Incorporated	Roslyn	10,000	Jos. M. Lang	R. A. Curtin.
28	"	6894	Lewis Creek Planing Mill Co., Incorporated	Honaker	10,000	M. H. Settle	C. W. Fuller.
28	"	6895	Ironville Open-Air School Corporation	Ironville	50,000	L. L. Schwab	D. W. R. Read.
28	"	6896	P. C. Fallin and Company, Incorporated	Bristol	10,000	W. Bank	J. Harmon.
31	"	6900	Atlantic Ice and Coal Corporation	Richmond	8,000,000	E. Woodruff	J. C. Gentry.

LIST OF CHARTER AMENDMENTS.

Issued by the State Corporation Commission from 1st January to 31st December, 1909, Inclusive.

Date	No.	NAME.	Location Principal Office.	Maximum Capital Stock.	President.	Secretary.	Character of Amendment.
7 Jan.	5725	P. B. Graveley Tobacco Company	Danville	$ 100,000	R. A. Bendall	W. E. Murrie	Decreasing capital.
9 "	5736	P. C. Abbott & Co., Inc., changed to Abbott-Robertson Co., Inc	Richmond	20,000	P. C. Abbott	Chas. W. Abbott	Changing name.
9 "	5737	Lane Brothers Company	Altavista	50,000	H. L. Lane	C. W. Lane	Changing principal office.
13 "	5743	Sands-Key-Ruth Co., Inc., changed to Sands & Key, Inc	Norfolk	25,000	U. S. Sands	H. L. Key	Changing name.
15 "	5753	Caroline County Telephone Co	Bowling Green	15,000	C. T. Smith	E. A. Collins	Increasing capital.
18 "	5758	Bankers Trust Co., Inc., changed to Farmers Loan & Trust Company Bank, Inc	Chester	100,000	W. R. Myers	W. C. Pulliam	Changing name.
26 "	5774	The Railway Safety Appliance Co., Inc.	Staunton	200,000	W. A. Higgs	C. A. Crowell	Changing par value.
26 "	5775	Bank of Danville	Danville	150,000	D. A. Overby	W. E. Griggs	Decreasing capital.
26 "	5776	Patterson-Palmer Co., Inc., changed to Hix-Palmer Co., Inc	Roanoke	50,000	J. W. Comer	V. D. Johnston	Changing name.
27 "	5783	Portsmouth Realty Investment Corporation	Portsmouth	50,000	E. L. Lash	R. S. Marshall	Decreasing minimum capital.
28 "	5785	Prophytal Dentifrice Co., Inc	Staunton	100,000	A. S. B. James	C. P. Davis	Increasing capital.
28 "	5793	The Bank of South Hill	South Hill	50,000	J. H. Wall	Thos. A. Bryson	Increasing capital.
15 June.	5805	Fravel Sash & Door Co., Inc	Harrisonburg	75,000	J. S. Fravel	W. W. Stiteler	Changing powers.
2 Feb.	5806	Lambert's Point Investment Co	Norfolk	50,000	W. J. Stanworth	Floyd Hughes	Decreasing capital.
3 "	5815	Phoenix Lumber Co., Inc	Danville	50,000	A. M. Southall	W. E. Waller	Increasing capital.
3 "	5816	James L. Vance & Co., Inc	Chilhowie	50,000	Jas. L. Vance	Q. A. Eller	Increasing capital.
4 "	5819	The Economy Co-operative Society, Inc.	Alexandria	100,000	David Rothschilds	Wm. B. Craft	Increasing capital.
4 Mch.	5834	The Supreme Grand Order of the Woman's Corner Stone Society of Virginia, changed to Imperial Order of King David	Richmond	None	A. G. Thompson	W. B. I. Thompson	Changing name.
11 Feb.	5835	Masonic Home of Virginia	Richmond	None	L. T. Christian	Chas. A. Nesbitt	Changing powers.
12 "	5836	Hobbs-Ives Machinery & Equipment Co., Inc., changed to Hobbs-Ives Equipment and Machinery Co., Inc.	Norfolk	25,000	Jno. B. Ives	L. F. Hobbs	Changing name.
12 "	5837	The Bank of Waverly	Waverly	50,000	J. F. West, V. P.	J. W. West, Act. S.	Increasing capital.
12 "	5839	McGraw-Yarbrough Co., Inc	Richmond	50,000	Jas. T. McGraw	W. T. Yarbrough	Increasing capital.
17 "	5851	Norfolk Fruit Company, Inc	Norfolk	15,000	Jos. Cantauzaro	John Minutolo	Increasing capital.
24 "	5852	Traders and Truckers Bank	Norfolk	100,000	T. B. Gordan	A. N. Cruser	Increasing capital.
17 "	5853	Jordan & Davis Co., Inc	Norfolk	200,000	R. E. Jordan	H. T. Hedrick	Changing powers.

16 "	5858	Rockhouse Realty Co., Inc.	Big Stone Gap	200,000	R. T. Irvine	J. S. Wright	Increasing capital.
18 "	5874	Scott & Co., Inc	Norfolk	62,000	G. A. J. Scott	A. S. Wilkins	Decreasing capital.
25 "	5897	Hamilton-Carson Co., Inc.	Abingdon	50,000	S. A. Carson	S. J. Latture	Increasing capital.
26 "	5901	Southern Gypsum Co., Inc	North Holston	500,000	F. A. Wilder	C. H. Ewing	Changing home office.
1 Mch.	5904	The Columbia Music Publishing Co., Inc., changed to Columbia Music Co., Inc.	Alexandria	50,000	W. T. Pierson	Wm. A. Boyd	Creating preferred stock.
9 "	5906	Congressional Hotel Co., Inc	Alexandria	100,000	E. O. Whitford	A. A. Birney	Decreasing capital.
2 "	5911	The Narrows Lumber & Manufacturing Co., Inc	Narrows	50,000	C. F. Linsenmeyer	H. H. Johnson	Decreasing capital.
2 "	5912	The Dan River Power & Manufacturing Co	Pittsylvania Co.	3,500,000	R. A. Schoolfield	H. R. Fitzgerald	Increasing capital.
22 "	5923	Peak Supply Co., changed to Peak Lumber Co., Inc.	Lynchburg	15,000	J. M. Peak	M. A. Peakes	Changing name.
9 "	5933	Friend-Nunnally Shoe Manufacturing Co., Inc., changed to Friend Shoe Manufacturing Co., Inc	Petersburg	50,000	Alfred Friend, Jr.	H. N. James	Changing name.
9 "	5934	Columbia Guano Co	Norfolk	50,000	F. S. Royster	W. Mc. R. Smith	Decreasing capital.
9 "	5935	Columbia Trust Co., Inc	Roanoke	200,000	L. H. Vaughan	C. M. Armes	Changing powers and creating preferred stock.
8 "	5938	The Virginian Railway Co	Norfolk	36,000,000	Raymond Du Puy	Jas. Clarke	Increasing capital.
10 "	5942	Camden Lumber Co., Inc	Norfolk	75,000	R. B. Fisher	J. L. Tabb	Increasing capital
11 "	5945	Fitzgerald Automatic Safety Gate and Signal Co., Inc	Danville	600,000	T. S. Williamson	B. S. Motley	Increasing capital.
11 "	5946	Hughes Buggy Company	Lynchburg	300,000	E. E. Hughes	J. L. Richardson	Creating $50,000 preferred stock.
16 "	5958	Mechanics Savings Bank of Richmond, Virginia	Richmond	100,000	John Mitchell, Jr.	T. M. Crump	Increasing capital.
16 "	5959	The Virginia Place Co	Norfolk	100,000	E. L. Bemiss	L. M. Williams	Increasing capital.
16 "	5969	The Westover Sales Corporation	Norfolk	20,000	R. E. Jordan	H. T. Hedrick	Increasing capital.
22 "	5978	L. A. Wiltshire Shoe Co., Inc., changed to Wiltshires, Inc	Richmond	10,000	D. M. Wiltshire	C. B. Salmon	Changing name.
23 "	5990	Chelf Chemical Co	Richmond	100,000	T. W. Chelf	L. G. Chelf	Increasing capital.
29 "	5995	Boice Lumber Co., Inc	Richmond	100,000	C. Boice	James Mullen	Changing office.
29 "	6001	Elkhorn Southern Railway	Bristol	25,000	J. N. Powell	J. C. Stone	Changing proposed route.
29 "	6002	Carolina, Clinchfield & Ohio Railway	St. Paul	27,000,000	A. A. Phlegar, V. P.	J. C. Stone	Changing proposed route.
31 "	6013	Elba Telephone Co	Elba	5,000	R. T. Ramsey	T. C. Creasy	Changing and extending route.
1 Apl.	6015	Feuerstein & Co	Norfolk	25,000	Louis Feuerstein	Louis F. Feuerstein	Decreasing capital.
2 "	6021	District Realty Co., Inc	Alexandria	100,000	E. L. Hawks	C. J. Brown	Changing office.
7 "	6022	American Savings Bank, Inc	Roanoke	100,000	G. H. P. Cole	J. R. Warden	Increasing capital.
5 "	6029	Westbrook Elevator Co., Inc	Danville	250,000	W. J. Westbrook	J. J. Westbrook	Increasing capital.
6 "	6035	Virginia-Maryland Coal Corporation	Richmond	250,000	I. Adams, V. P.	A. P. Adams	Changing powers.
6 "	6036	Fraternal Relief Association, changed to Fraternal Life and Accident Assn.	Richmond	None	Hill Montague	W. G. Duke	Changing powers and name.
7 "	6043	Umstead-Bibee Grocery Co., Inc., changed to Bibee Grocery Co., Inc.	Brookneal	20,000	Jere White	J. W. Bibee	Changing name.

LIST OF CHARTER AMENDMENTS—CONTINUED.

Date	No.	NAME.	Location Principal Office.	Maximum Capital Stock.	President.	Secretary.	Character of Amendment.
12 April	6044	Lawrenceville Trust Company, Inc	Lawrenceville	$ 50,000	M. Smithey	W. R. Clarke	Decreasing minimum capital and increasing par value.
9 "	6056	The Atlantic Land and Improvement Co	Richmond	3,000,000	Alex. Hamilton	A. D. Crowley	Increasing capital.
12 "	6059	Hampton Roads Paper Co., Inc	Norfolk	50,000	W. F. Robertson	E. J. Robertson	Increasing capital.
16 "	6079	Penlan Slate Co., Inc	Penlan	175,000	W. R. Root	R. C. Root	Decreasing capital.
19 "	6083	Max Harris Co., Inc., changed to I. C. Shore & Co., Inc	Petersburg	5,000	A. E. Shore	I. C. Shore	Changing name.
21 "	6092	Lynchburg Glove and Mitten Co., Inc., changed to Richmond Glove Manufacturing Co., Inc	Richmond	25,000	Chas. Straus	J. M. Lang	Changing name.
23 "	6105	The Price-Taliaferro Co., Inc	Richmond	10,000	H. B. Price	W. M. Taliaferro	Decreasing capital.
26 "	6107	Damascus Light and Power Co	Damascus	10,000	J. M. Lacy	C. A. Baker	Increasing capital.
26 "	6109	Richmond Iron Works	Richmond	150,000	C. E. Wingo	R. M. Nolting	Creating preferred stock.
26 "	6111	The Journal Co., Inc	Richmond	150,000	C. B. Cook	A. R. Holderby, Jr.	Increasing capital.
29 "	6123	Central Telephone Co., of Nelson County, Virginia	Lovingston	5,000	F. M. Horseley	E. Carter	Decreasing minimum capital.
30 "	6126	Colonnade Club of the University of Va.	University of Virginia	None	W. M. Lile	L. B. Moore	Changing powers.
30 "	6129	Pocahontas Consolidated Collieries Co., Inc	Boissevain	7,800,000	Isaac T. Mann	J. W. Graybeal	Restricting preferred stock.
4 May	6137	Merchants and Farmers Bank	Emporia	25,000	H. W. Hall	P. W. Turner	Changing date annual meeting.
4 "	6141	Seminole Land and Investment Co., Inc.	Alexandria	550,000	E. H. Thomas	D. L. Rice	Reducing capital.
4 "	6142	Eureka Life Insurance Co., Inc., changed to Trenton National Life Insurance Co., Inc	Richmond	300,000	R. L. Biddle	J. H. Mumbower	Changing name.
6 "	6153	Globe Printing Co	Alexandria	20,000	W. H. Lynn	E. H. Thomas	Changing powers.
7 "	6156	Hancock-Harvey Co., Inc	Lynchburg	50,000	J. T. Hancock	R. W. Harvey	Changing powers.
7 "	6157	Biggs Antique Co., Inc	Richmond	100,000	J. F. Biggs	W. L. Elkins	Eliminating preferred stock.
7 "	6162	Waddill-Holland Co., Inc	Danville	15,000	C. G. Waddill	C. M. Flynn	Creating preferred stock.
11 "	6163	The Radford-Portsmouth Veneer Corporation	Radford	15,000	A. T. Holcomb	Jno. H. Lange	Increasing capital.

11 May	6165	Dinwiddie Telephone Co.	Dewitt	25,000	R. Butterworth	A. J. Sutherland	Increasing capital.
11 "	6166	Cokade City Coal and Coke Co., Inc.	Petersburg	20,000	W. B. Beach	H. A. Berry	Increasing capital.
11 "	6174	Wilton-Nicholas Hardware Co., Inc. changed to Wilton Hardware Co., Inc.	Harrisonburg	50,000	E. L. Wilton	E. C. Wilton	Changing name.
13 "	6184	Bon Air Co., of Virginia	Richmond	50,000	T. M. R. Talcott	L. E. Weitzel	Decreasing capital.
11 "	6185	Railway Audit and Inspection Co., Inc.	Norfolk	100,000	E. C. Hathaway	W. E. Taylor	Changing powers.
18 "	6189	The Southern Historical Publication Society, Inc., changed to the Southern Publication Society, Inc.	Richmond	50,000	L. H. Jenkins	L. Howard Jenkins	Changing name.
11 "	6193	Rivermont Realty Co., Inc.	Lynchburg	50,000	H. M. Sackett	J. C. Woodson	Increasing capital.
18 "	6194	Piedmont Orchard Co., Inc.	Linden	50,000	W. J. Phillips	J. L. Phillips	Increasing capital.
18 "	6195	Wildasin & Morriss, Inc.	Glade Spring	10,000	C. E. Wildasin	W. S. Morriss	Increasing capital.
24 "	6206	James River Granite Corporation	Richmond	70,000	H. S. Holland	E. T. D. Myers, Jr	Increasing capital.
24 "	6207	Eidson and Gibson Live Stock Company of Boyce, Va., Inc., changed to Eidson Live Stock Company of Boyce, Va., Inc.	Boyce	50,000	J. W. Stephenson	S. H. Eidson	Changing name.
24 "	6218	T. L. Clark Hardware Co., Inc., changed to Beach Hardware and Supply Co., Inc	Stuart	25,000	M. V. Stedman	J. B. Beach	Changing name and purposes.
25 "	6220	Smoot, Coffer and McCally, Inc. changed to The Smoot-Coffer Co., Inc.	Alexandria	100,000	S. C. Smoot	M. G. Bullard	Changing name.
26 "	6224	Peters-Goodwyn Co., Inc. changed to Goodwyn Coal and Ice Co., Inc.	Bristol	30,000	P. A. Goodwyn	P. C. F. Goodwyn	Decreasing capital and changing name.
4 June	6237	The Arohime Distilling Co., Inc., changed to Martin Distilling Company, Inc.	Roanoke	20,000	E. Arohime	C. H. Martin	Changing name.
4 "	6239	Simplex Adder Co., Inc.	Charlottesville	20,000	C. H. Walker	A. B. Conway	Changing powers.
7 "	6248	Virginia and Tennessee Telephone Co	Roanoke	300,000	N. C. Watts	D. I. Carson	Changing principal office.
8 "	6260	The Greenway Tennis Club, Inc., changed to the Greenway Club, Inc.	Norfolk	18,000	F. Reid	C. F. McIntosh	Increasing capital and changing name.
11 "	6267	Portsmouth and Norfolk Corporation	Portsmouth	200,000	T. J. Wool	J. L. Watson	Increasing capital and changing powers.
15 "	6283	Abbott-Robertson Co., Inc.	Richmond	15,000	P. C. Abbott	L. F. Cary	Decreasing capital.
21 "	6292	Gaiety Amusement Co., Inc.	Richmond	5,000	J. G. Tyler	C. N. Reid	Decreasing par value.
21 "	6295	Pender's Inc., changed to Norfolk Delivery Corporation	Norfolk	1,000	W. G. Fewell	Geo. L. Pender	Changing name.
28 "	6301	The Contractors and Builders Insurance Agency, Inc.	Richmond	10,000	F. W. Scarborough	J. M. Locknane	Decreasing par value.
28 "	6302	Fidelity Trust Corporation	Newport News	100,000	L. P. Stearns	J. E. Warren	Decreasing capital.
28 "	6304	Surry Lumber Company	Dendron	400,000	F. E. Waters	Jno. P. Moore	Changing powers.
28 "	6305	Laurel Railway Company	Damascus	100,000	A. A. Mock	D. W. Mock	Increasing capital.
28 "	6310	Russell & Dickenson Bank, Inc.	Dante	50,000	S. R. Jennings	J. E. Duff	Decreasing capital
29 "	6313	Jackson Coal and Coke Company	Petersburg	50,000	M. C. Jackson	C. H. Marshall	Increasing capital.
28 "	6316	Old Dominion Can Co., Inc.	Troutville	50,000	R. G. Paxton	J. M. Watkins	Increasing capital.
29 "	6321	Virgilina Lumber & Manufacturing Co., Inc	Virgilina	50,000	J. Ford	W. W. Tuck	Changing office.
30 "	6325	Union Industrial Academy	Langston	None	J. H. A. Cyrus	R. B. Page	Increasing powers.
1 July	6328	Mineral City Land Company	Mineral City	15,000	W. J. Nelms	G. N. Wise	Decreasing capital.

LIST OF CHARTER AMENDMENTS—CONTINUED.

Date.	No.	NAME.	Location Principal Office.	Maximum Capital Stock.	President.	Secretary.	Character of Amendment.
2 July	6333	Central Lumber Co., Inc., changed to Sawyer-Walker Lumber Co., Inc.	Norfolk	$ 60,000	A. J. Stone	G. B. Crow	Increasing capital.
6 "	6338	Bank of Keller, Inc., changed to Eastern Shore Banking Co., Inc	Keller	50,000	G. W. Mapp	C. B. Mears	Increasing capital.
7 "	6342	Owens-Ward & Hatcher, Inc., changed to Wytheville Mercantile Co., Inc	Wytheville	50,000	G. W. Simmerman	Frank Owens	Name changed.
8 "	6347	Scott Roller Mill Co., changed to Floyd Milling Co., Inc	Floyd	25,000	J. D. Smith	S. G. Proffit	Name changed.
8 "	6348	The Conquerine Co., Inc., changed to Leftwich Chemical Co., Inc	Lynchburg	25,000	R. G. Leftwich	J. E. Moon	Name changed.
12 "	6354	Capital Clothing Co., Inc., changed to A. J. Bennett and Co., Inc	Alexandria	50,000	G. L. Baker	H. H. O'Bear	Name changed.
13 "	6363	R. B. Jones and Co., Inc., changed to Thomas Pollard & Co., Inc	Richmond	10,000	J. J. Pollard	Thos. Pollard	Name changed.
19 "	6377	D. B. Martin Co., Inc	Richmond	500,000	J. J. Martin	W. S. Rhodes	Increasing capital.
19 "	6378	D. B. Martin Co., Inc.. changed to Martin and White Co., Inc	Richmond	500,000	J. J. Martin	W. S. Rhodes	Changing name.
21 "	6388	The Retail Merchants Association of Norfolk, Virginia	Norfolk	None	M. Umstadter	W. G. Blick	Changing powers.
22 "	6393	Richmond Railway Signal and Supply Co., Inc	Richmond	600,000	W. G. Stevens	F. C. Christian	Decreasing par value.
26 "	6403	Carolina, Clinchfield & Ohio Railway	St. Paul	30,000,000	Geo. L. Carter	J. C. Stone	Increasing capital.
27 "	6407	Women's Christian Association, Inc., Norfolk, Va., changed to Young Women's Christian Association, Inc., Norfolk, Va	Norfolk	None	J. S. Lander	Mrs. J. G. Simmons	Changing name.
29 "	6411	Eastern College	Manassas	50,000	I. F. Mather	S. M. Newman	Decreasing capital.
3 Aug.	6426	Williamson Sub-Marine Corporation	Norfolk	300,000	C. Williamson	J. S. Oakes	Changing office.
3 "	6427	Caroline County Bank	Bowling Green	30,000	J. T. Richards	L. E. Martin	Increasing capital.
5 "	6439	New Market Telephone Co	New Market	5,000	J. H. Garber	C. E. Neff	Increasing capital and changing powers.
10 "	6459	Smyth County Telephone Exchange	Marion	10,000	J. D. Tate	B. E. Copenhaver	Increasing capital.
10 "	6460	Ideal Loan Co., Inc	Rosslyn	50,000	E. T. Goodman	Wm. D. Lusby	Increasing capital.
10 "	6461	Montrose Fruit Co., Inc	Lynchburg	100,000	W. G. Stevens	W. Beaseley	Decreasing capital.
27 "	6464	The Northampton Land Developing Co.	Nassawaddox	20,000	R. B. Upshur	C. H. Francis	Increasing capital.
12 "	6475	Sawyer-Walker Lumber Co., Inc	Norfolk	30,000	A. J. Stone	G. B. Crow	Decreasing capital.
14 "	6480	Boice Lumber Company, Inc	Richmond	100,000	C. Boice	J. Mullen	Decreasing outstanding capital.
17 "	6489	Economy Separable Switch Point Co., Inc	Alexandria	150,000	W. M. Mitchell	W. M. Mitchell, Jr.	Changing office.

1 Sept.	6518	Black Mountain Collieries Co., Inc.	Black Mountain	250,000	F. C. Wright, V. P.	E. K. Bachman.	Changing office.
1 "	6520	Norfolk Auction Co., Inc.	Norfolk	15,000	W. W. Workman	J. H. Edwards.	Decreasing capital.
10 "	6546	The Famous Clothing Co., Inc.	Alexandria	70,000	I. E. Block	Julius Block	Decreasing par value.
14 "	6558	Gladeville Improvement Co., changed to Clear Creek Improvement Co., Inc.	Gladeville	25,000	C. F. Flanary	T. G. Wells	Changing name.
14 "	6559	J. T. White & Co., Inc.	Norfolk	14,000	J. T. White	R. W. Shultice	Decreasing capital.
14 "	6560	Bank of Pulaski County, changed to Bank of Dublin, Inc.	Dublin	25,000	E. D. Withrow	G. C. Moomaw	Changing name.
21 "	6584	Royal Mining Co., Inc.	Front Royal	100,000	John Ehmann	H. D. Kaiser	Decreasing par value.
21 "	6585	Grand United Order of Galilean Fishermen's Consolidated Bank and Enterprise Insurance or Endowment Mercantile Co., of the National Grand Tabernacle of the Grand United Order of Galilean Fishermen of Baltimore City, Md., changed to Galilean Fishermen's Bank, Inc.	Hampton	100,000	T. H. Shorts	J. H. Robinson	Changing name and purposes.
22 Sept.	6591	Southern Aid Society of Va., Inc.	Richmond	30,000	A. D. Price	T. M. Crump	Increasing capital.
22 "	6594	Continental Heater and Radiator Co., Inc.	Richmond	300,000	E. B. Sadtler, V. P.	A. A. Pizzini	Creating preferred stock.
23 "	6601	Newport Plumbing and Heating Co., Inc., changed to Newport Contracting and Engineering Co., Inc.	Newport News	50,000	J. M. Dozier	W. T. Chapin	Changing name and increasing capital.
28 "	6611	The Appomattox Telephone Co.	Appomattox	10,000	L. E. Smith	B. F. Oden	Increasing capital.
30 "	6620	Bell Shoe Co., Inc., changed to Bell-Eason Shoe Co., Inc.	Suffolk	10,000	J. D. Hodges	J. P. Bell	Changing name.
5 Oct.	6629	The A. S. Kratz Co., Inc.	Manchester	50,000	A. S. Kratz, V. P.	H. E. Kasten	Increasing capital and changing office.
8 "	6641	Portsmouth Cotton Oil Refining Corporation	Norfolk County	350,000	John Aspegren	A. Aspegren	Increasing capital.
11 "	6646	Adkins-Snead Hardware Co., Inc., changed to Adkins Hardware Co., Inc.	Lynchburg	50,000	Jas. Adkins	J. P. Adkins	Name changed.
12 "	6655	Buchanan Coal and Coke Co., Inc.	Richmond	500,000	W. M. Cary	H. Cary	Creating preferred stock.
23 "	6668	James Gorman Co., Inc.	Roanoke	15,000	J. Gorman	W. Gorman	Changing office and purposes.
23 "	6676	Wright Manufacturing Company, Inc., changed to Pierce Lumber and Manufacturing Co., Inc.	Lynchburg	50,000	A. N. Pierce	E. L. Pierce	Changing name.
23 "	6677	The Royal Order of Joseph	Lynchburg	None		U. S. Y. Patterson	Eliminating capital stock.
23 "	6682	The Star of Zion Union Reform Royal Relief Corporation	Boydton	None	D. W. Baker	R. B. Baptist	Changing powers.
23 "	6686	Columbia Cotton Oil and Provision Corporation	Alexandria	450,000	G. P. Sacks	W. G. Carter	Increasing capital
26 "	6692	Ballentine Realty Corporation	Norfolk	250,000	J. H. Halstead	W. H. Taylor	Creating preferred stock.
27 "	6694	Norfolk-Portland Cement Corporation	Norfolk County	850,000	W. E. Griffith	J. F. Lennig	Changing powers.
4 Nov.	6708	Lanston Monotype Machine Co.	Alexandria	10,000,000	J. M. Dove	W. A. Sellman	Increasing par value.

LIST OF CHARTER AMENDMENTS—CONTINUED.

Date	No.	NAME.	Location Principal Office.	Maximum Capital Stock.	President.	Secretary.	Character of Amendment.
4 Nov.	6709	Lanston Monotype Machine Co.	Alexandria	$ 10,000,000	J. M. Dove	W. A. Sellman	
4 "	6712	Raven Red Ash Coal Co., Inc	Richlands	70,000	J. N. Harman	C. B. Neel	Increasing capital.
8 "	6726	Marshall Improvement Co., Inc	Marshall	10,000	H. H. Hulfish	H. L. Foley	Decreasing capital.
8 "	6727	The Virginia-Lee Co., Inc.	Norfolk	200,000	J. M. Barr	A. W. Wagner	Increasing capital.
11 "	6741	The Ward Lumber Co., Inc	Lynchburg	50,000	A. L. Ward	Frank Stevens	Decreasing capital.
11 "	6742	Standard Slate Corporation	Norfolk	500,000	M. C. Elliott	J. A. Pugh	Increasing capital.
12 "	6744	Iron Lithia Springs Co., Inc	Tip Top	50,000	J. K. F. Steele	Jno. Walters	Increasing capital.
12 "	6745	Consolidated Aerial Tramway Co., Inc., changed to Consolidated Tramway Co., Inc	Roanoke	1,000,000	W. C. Lawson	M. M. Caldwell	Eliminating preferred stock and decreasing par value.
12 "	6747	Norfolk and Berkley Ferry Company	Norfolk	25,000	Tazewell Taylor	J. U. Goode	Decreasing capital.
15 "	6752	The Bank of Hampton, Va	Hampton	200,000	H. L. Schmelz	N. S. Groome	Increasing capital.
16 "	6755	District of Columbia Paper Manufacturing Company	Alexandria	300,000	G. L. Nicholson	R. B. Marshall	Increasing capital.
17 "	6762	DeWitt-Wharton Manufacturing Co., Inc	Lynchburg	100,000	C. DeWitt	C. DeWitt, Jr	Increasing capital.
17 "	6763	The Virginia Slate Mining Co	Lynchburg	250,000	C. E. Heald	T. D. Christian	Decreasing capital.
22 "	6776	Southern Building Corporation	Alexandria	1,200,000	T. F. Schneider	P. Dulaney	Increasing capital.
23 "	6777	Ball Electrical Co., Inc., changed to Electrical Equipment Corporation	Richmond	15,000	J. C. Herbert	J. S. Herbert	Increasing capital.
24 "	6788	Pocahontas Fowling Club, Inc	Norfolk	50,000	G. W. Gladwin	E. de V. Bradford	Increasing par value.
24 "	6789	Virginia Water Proofing Corporation	Norfolk	100,000	H. Abrames	J. E. Sebrell	Increasing capital
24 "	6790	Bristol Gas and Electric Co	Bristol	300,000	B. L. Dulaney	P. Dulaney	Increasing capital.
26 "	6794	American National Life Insurance Company, Inc	Lynchburg	500,000	W. A. Taylor	N. M. Jordan	Decreasing par value.
29 "	6798	The Phil. G. Kelly, Co., Inc	Richmond	100,000	Phil. G. Kelly	M. L. McGuire	Decreasing minimum capital.
7 Dec.	6807	The Farmers and Merchants Bank of Staunton	Staunton	100,000	C. R. Caldwell	W. M. Hilliary	Changing powers.
3 "	6813	C. H. Diggs, Inc	Norfolk	25,000	M. C. Ferebee	E. Benson Ives	Changing powers.
3 "	6817	The Anti-Toxic Cigarette Machine Co., Inc	Roanoke	100,000	C. M. Armes	H. D. Guy	Increasing capital.
10 "	6840	Kanona Co., Inc	Norfolk	250,000	J. R. Chamberlain	Geo. K. McMurran	Increasing capital.
10 "	6841	The Bristow-Worsham Co., Inc	Richmond	5,000	B. C. Bristow	C. E. Worsham	Decreasing capital.
14 "	6850	Zimmer and Co., Inc	Petersburg	50,000	Wm. L. Zimmer	Wm. L. Zimmer, Jr	Decreasing capital.

14 "	6852	The Martinsville Cotton Mill Co., Inc., changed to Martinsville Cotton Mill Co., Inc.	Martinsville	600,000	Z. T. McKinney	H. N. Dyer	Changing name and increasing capital.
14 "	6854	Merchants and Mechanics Savings Bank, Inc	Alexandria	500,000	E. E. Jordan	C. W. Darr	Increasing capital.
15 "	6856	Richmond and Chesapeake Bay R'y Co	Richmond	25,000	H. W. Anderson	V. P. Guy	Changing route.
15 "	6859	Standard Ice Co., Inc	Lynchburg	50,000	E. C. Ivey	Robt. Winfree	Changing purposes.
18 "	6867	Acme Supply and Storage Corporation changed to Acme Supply Co., Inc.	Newport News	25,000	C. C. Beal	DeWitt Crane	Changing name.
21 "	6876	B. S. Motley and Co., Inc.	Danville	50,000	B. S. Motley	E. T. Lewis	Increasing capital.
21 "	6877	Rives-Rucker Co., Inc.	Martinsville	25,000	B. A. Rives	C. McF. Rives	Decreasing minimum capital.
23 "	6884	Addison Heights Co.	Alexandria	12,000	F. G. Addison	H. K. Addison	Decreasing capital.
23 "	6887	Elite Laundry Co., of Washington, D. C., Inc.	Alexandria	50,000	Jno. W. Lowe	F. P. Wilcox	Increasing capital.
31 "	6897	The Potomac Savings Bank of Georgetown, D. C.	Alexandria	100,000	G. W. Offult	J. W. Bagley	Increasing capital.
31 "	6898	Southern Timber and Land Co., Inc.	Petersburg	50,000	J. W. Seward	W. H. Cooper	Changing powers.
31 "	6899	Broadwater Land and Improvement Co., Inc.	Broadwater	10,000	J. Rawle	S. G. Fisher	Decreasing capital.

LIST OF MERGERS.

Issued by the State Corporation Commission from 1st January to 31st December, 1909, Inclusive.

Date	No.	Companies Merged.	New Name.	Location Principal Office.	Maximum Capital Stock.	President.	Secretary.
9 Apl.	6055	J. M. Snell, Grocery Co., Inc., and Valley Hardware Co.	Snell Grocery and Hardware Co., Inc	Harrisonburg	$ 150,000	J. M. Snell	J. J. Hawse.
20 Aug.	6501	The Riverside Cotton Mills and the Dan River Power and Manufacturing Co.	The Riverside and Dan River Cotton Mills, Inc.	Danville	10,000,000	R. A. Schoolfield	H. R. Fitzgerald.

LIST OF REVIVALS.

Issued by the State Corporation Commission from 1st January to 31st December, 1909, Inclusive.

Date	No.	NAME.	Location Principal Office.	Maximum Capital Stock.	President.	Secretary.
29 Mch.	6000	The Norton Realty Company, Incorporated	Norton	$ 50,000	C. Boice	C. C. Hyatt.
14 Aug.	6481	The Hobbie Company	Roanoke	5,000	J. J. Hobbie	J. J. Hobbie, Jr.
25 Oct.	6685	The North Side Hall Company	Henrico County	10,000	C. W. Wingfield	L. B. Enslow.
5 Nov.	6717	River Front Belt Line Company	Norfolk	50,000	H. Ball	G. S. Briggs.
17 "	6765	Norfolk and Ocean View Home Corporation	Norfolk	5,000	J. Hughes	M. W. Oberndorfer.
26 "	6792	Henrico Distilling Company, Incorporated	Henrico County	15,000	S. Hare	J. G. Broadnax.

CLASSIFIED LIST OF CHARTERS.

Issued by the State Corporation Commission from 1st January to 31st December 1909, Inclusive.

Banking Corporations.

Date	No.	NAME.	Location Principal Office.	Maximum Capital Stock.	President.	Secretary.
23 Mch.	5988	American Banking and Insurance Co., Inc.	Norfolk	$ 100,000	Morris Levy	B. A. Nemo.
18 May	6196	Bank of Chincoteague, Inc.	Chincoteague Island	500,000	J. G. Townsend, Jr	W. M. Burwell.
1 Sept.	6522	Bank of Crockett, Inc., The	Crockett	25,000	J. M. Miller	A. B. Hounshell.
11 May	6169	Bank of Meadow View, Inc., The	Meadow View	25,000	M. H. Honaker	W. M. Carpenter.
28 Sept.	6613	Bank of Nokesville, Inc., The	Nokesville	25,000	W. T. Allen	W L. Houchins.
8 June	6254	Bank of Ridgeway, Inc., The	Ridgeway	25,000	N. E. Smith	J. B. DeShazo.
27 Aug.	6516	Bank of Riverheads, Inc.	Greenville	25,000	C. G. Williams	J. H. Fall.
20 Apl.	6087	Bank of Williamsburg, Inc	Williamsburg	50,000	L. W. Lane, Sr	F. R. Savage.
9	6047	Brown Savings and Banking Co., Inc	Norfolk	50,000	E. C. Brown	F. M. Porter.
4 Jan.	5716	Citizens Bank, Inc., of South Hill, Virginia, The	South Hill	25,000	S. S. Northington	W. W. Wright.
13 May	6183	County Bank, Inc., The	Meadow View	25,000	Geo. Stuart	A. W. Aston.
8 Oct.	6640	Farmers and Merchants Bank, Inc., of Stanleyton, Va., The	Stanleyton	25,000	E. T. Brumback.	W. M. Long.
2 Feb.	5810	Farmers and Merchants Bank of Kilmarnock, Inc	Kilmarnock	50,000	J. B. Cralle	W. T. James.
3 Mch.	5915	Farmers and Merchants Bank of New Church, Va., Inc., The	New Church	50,000	S. T. Johnson	C. J. Matthews.
7 June	6251	Farmers and Merchants Banking and Trust Co., Inc, of Leesburg, Virginia, The	Leesburg	100,000	R. N. Harper	J. R. Clemens.
4 May	6139	First State Bank, Inc., The	Clarksville	25,000	J. P. Taylor	S. L. Magee.
6 Apl.	6030	Main Street Bank, Inc., of Richmond, Virginia	Richmond	100,000	Jno. C. Hagan	F. H. Hardaway.
4 Feb.	5818	Melfa Banking Company, The	Melfa	25,000	S. J. Turlington	Wm. M. Turlington.
6 Dec.	6820	Mt. Solon Bank, Inc., The	Mt. Solon	50,000	M. B. Whitmore	W. B. Todd.
30 Apl.	6127	Northern Neck State Bank, Inc.	Warsaw	50,000	J. W. Chinn, Jr	W. T. Tyler.
19 July	5379	People's Southern Cent Savings Bank, Inc	Basic City	50,000	D. W. Baker	Eugene Tyree.
18 Feb.	5873	Savings and Investment Corporation	Roanoke	50,000	C. D. M. Showalter	Mrs. L. E. Showalter.
20 July	6383	State Bank of Rapidan, Inc.	Orange County	25,000	H. T. Holladay, Jr	G. W. Peyton.
		Total, 23 Banking Corporations.				

Building and Loan Corporations.

16 July	6374	Commercial Building and Loan Company, Inc	Portsmouth	$ 15,000	Z. L. Eure	F. J. Kizer.
2 Dec.	6810	Co-operative Building and Loan Association of Norfolk, Inc.	Norfolk	500,000	M. F. Friary	R. C. Taylor.

CLASSIFIED LIST OF CHARTERS—CONTINUED.

Building and Loan Corporations—Continued.

Date	No.	NAME.	Location Principal Office.	Maximum Capital Stock.	President.	Secretary.
22 July	6391	Danville Savings, Loan and Investment Company, Inc., The	Danville	$ 10,000	W. H. Jones	W. P. Allen.
6 Aug.	6444	Mechanics Building and Loan Company, Inc	Richmond	100,000	H. C. Cooper	N. T. Cooke.
15 July	6371	Nansemond Building Association, Inc	Suffolk	150,000	W. B. Ferguson	R. L. Brewer, Jr.
29 Nov.	6729	Piedmont Building and Loan Company, Inc., The	Lynchburg	15,000	S. F. McGill	V. D. Wright.
16 Apl.	6076	Washington Building and Loan Company, Inc	Lynchburg	15,000	A. L. Pitts, Jr	R. W. Street.
		Total, 7 Building and Loan Corporations.				

Telephone and Telegraph Corporations.

30 Apl.	6128	Aarons Creek Telephone Company	Nelson	$ 5,000	D. T. Winston	T. B. Nelson.
20 May	6199	Burton Telephone Company	Magruder	3,000	W. L. Schenck	D. S. Harris.
22 Mch.	5975	Bull Run Telephone Company, Inc., The	Hay Market	5,000	William Beverly	P. D. Brawner.
12 Mch.	5949	Central Telephone Company of Nelson County, Virginia	Lovingston	5,000	F. M. Horsley	E. Carter.
6 Aug.	6443	Charles City Telephone and Telegraph Company	Charles City C. H.	5,000	H. S. Saunders	L. M. Nance.
7 May	6161	Delaplane and Upperville Telephone Company	Delaplane	2,000	G. A. Delaplane	J. W. Delaplane.
8 Apl.	6045	Disputanta Telephone Company, Inc	Disputanta	5,000	Thomas Temple	J. A. Hobbs.
14 July	6369	Fredericks Hall Telephone Company	Fredericks Hall	5,000	E. Marshall	J. H. Crunk
8 Apl.	6019	Grundy Raven Telephone Company	Grundy	4,000	W. L. Dennis	R. E. Williams.
25 Feb.	5895	Hanover Telephone Company	Ellerson	5,000	E. J. Flippo	L. S. Brenner.
12 Apl.	6060	Harrison Telephone Company, The	Claremont	5,000	W. C. Webb	E. F. Harrison.
14 Jan.	5751	Liberty Corner Mutual Telephone Company	Front Royal	5,000	R. J. Stokes	C. E. Brown.
23 Apl.	6102	McFadden Telephone Company, Inc., The	Alum Well	5,000	A. A. McFadden	H. C. McFadden.
29 Oct.	6700	Morven Telephone Company, The	Hume	3,000	J. R. Green	E. M. Newton.
30 Mch.	6004	People's Telephone Company, Inc	Wakefield	4,000	J. A. Brittle	N. B. Pond.
22 "	5971	Rock Fish Telephone Company	Lovingston	5,000	H. T. Harris	Thos. Boyce.
7 May	6155	Rural Telephone Company	Meadow View	5,000	W. H. Geisler	G. H. Hayter.
3 Sept.	6535	Sandy Valley Telephone Company	Grundy	4,000	J. A. Looney	T. L. Elswick.
7 Apl.	6038	Slate Phone Company	Grundy	1,500	S. R. Hurley	E. E. Smith.
12 Feb.	5838	South Hill Telephone Company	South Hill	5,000	R. E. Yancey	N. G. Smith.
1 Mch.	5903	Spruce Run Mutual Telephone Company	Goodwins Ferry	5,000	L. A. Kessinger	J. D. Scott.
28 Apl.	6120	Staunton River Telephone Company, Inc	Clover	1,000	W. H. Dovin	W. S. Adkisson.
12 Aug.	6471	Surry and Sussex Telephone Company	Waverly	3,000	J. E. Wilcox	J. W. Rogers.
7 Apl.	5998	Warren County Farmers Mutual Telephone Co., The	Bentonville	5,000	R. T. Morrison	R. A. Tristoe.
		Total, 24 Telephone and Telegraph Corporations.				

Transportation Corporations.

6 July	6312	Carolina, Virginia and Western Railway	Amherst	$ 25,000	T. O. Troy	B. R. Harrison.
17 Sept.	6579	Cloverdale and Catawba Furnace Railroad Company	Fincastle	5,000	F. H. Clark	F. P. Woglom.
6 Apl.	6034	Ferries Company, The	Norfolk	100,000	R. E. Jordan	W. G. Davis.
21 Dec.	6875	Mill Mountain Incline, Inc	Roanoke	20,000	A. B. Hammond	O. L. Bottomley.
2 Sept.	6534	Newport News and Yorktown Railway Corporation	Newport News	25,000	W. T. Chapin	C. P. Jones.
29 Mch.	5997	Portsmouth and Norfolk Corporation	Portsmouth	50,000	W. P. Hilton	W. R. Tolleth.
9 "	5922	Potomac and Chesapeake Steamboat Company	Alexandria	500,000	C. H. Syme	Paul Dulaney.
29 June	6320	Russell-Prater Railway Corporation	Bessie	25,000	L. Isaacson	C. M. Crawford.
21 Apl.	6090	Rustin Railroad Company	Roanoke	5,000	Jno. B. Newton	J. W. Cure.
9 "	6054	South Brunswick Railway Company	Franklin	50,000	P. D. Camp	R. J. Camp.
29 June	6317	Virginia Railway and Power Company	Richmond	12,500,000	Wm. Northrop	Guy Phillips.
24 Nov.	6783	Virginia Western Railway Company, The	Clifton Forge	200,000	J. J. Stoutenburgh	V. M. Bovie.
		Total, 12 Transporation Corporations.				

Light, Power and Water Corporations.

18 Dec.	6864	Battery Park Artesian Water Company, The	Battery Park	$ 5,000	O. A. Bloxom	J. B. Jones.
17 Aug.	6487	Braddock Light and Power Company, Inc	Alexandria	50,000	C. F. Norment	F. J. Whitehead.
6 July	6335	Cornett Light and Power Company	Rural Retreat	5,000	S. M. Cornett, Jr	Eva Brown.
29 Jan.	5798	Electric Generating Company, The	Fredericksburg	100,000	E. J. Smith	A. T. Embrey.
24 Feb.	5892	Emporia Hydro-Electric Power Corporation, The	Emporia	200,000	W. S. Goodwyn	W. F. Deal.
29 Jan.	5797	Fredericksburg Electric Company, The	Fredericksburg	25,000	R. M. Van Dorn	A. T. Embrey.
28 June	6306	Hampton, Phœbus and Fort Monroe Gas Corporation	Hampton	300,000	Geo. A. Schmelz	N. S. Groome.
16 Sept.	6576	Interstate Natural Gas Company	Winchester	100,000	G. S. Couch, Jr	S. P. Richmond.
16 Mch.	5965	Light and Power Company of Rocky Mount, The	Rocky Mount	5,000	N. P. Angle	B. L. Fisher.
10 Aug.	6446	Norton Light and Power Company, Inc	Norton	25,000	W. N. Surface	G. H. Esser.
2 "	6421	Onancock Light Company, The	Onancock	5,000	H. F. Parks	H. Wiltbank.
10 Dec.	6839	Roanoke Electric Light and Power Company	Alexandria	1,000,000	M. Coffman	L. T. Stoneburner.
21 Jan.	5767	Rockbridge Power Corporation	Lexington	25,000	W. G. Mathews	W. T. Paxton.
30 June	6324	Rosslyn Electric and Gas Company, The	Rosslyn	50,000	M. E. Church	T. J. King.
16 Sept.	6565	St. Paul Water Company	St. Paul	5,000	J. L. Kemmerer	W. E. Decker.
20 July	6382	Suffolk Gas-Electric Company	Suffolk	50,000	W. H. Venable	M. G. Mulvey.
4 June	6240	Suffolk Light Company	Suffolk	225,000	W. L. Williams	A. R. Williams.
2 Aug.	6420	Urbanna Water Company, The	Urbanna	5,000	R. H. Milligan	R. S. Bristow.
		Total, 18 Light, Power and Water Corporations.				

CLASSIFIED LIST OF CHARTERS—CONTINUED.

Mutual Corporations Without Capital Stock.

Date	No.	NAME.	Location Principal Office.	Maximum Capital Stock.	President.	Secretary.
12 May	6178	Associated Charities of the City of Lynchburg, Inc., The	Lynchburg			
7 June	6247	Associated Charities of Staunton, Inc	Staunton		T. D. Ranson	P. A. Ross.
10 Dec.	6836	Augusta County Medical Association, The	Staunton		J. B. Catlett	H. B. Spencer.
15 Dec.	6858	Benevolent Protective Order of Lions	Norfolk		Abraham Taylor	W. S. Johnson.
7 "	6826	Christiforo Colombo Citizens Ass'n of the State of Virginia	Norfolk		L. L. Mangialetto	N. C. de Floris.
27 Oct.	6693	Church Extension Fund of the Diocese of Southern Virginia, Inc., The	Norfolk			W. W. Robertson.
19 Feb.	5881	Collegiate Industrial Institute	Toano			
27 May	6226	District Grand Tabernacle No. 2 of Virginia, G. G. A. O. of Brothers and Sisters of Love and Charity	Richmond		Paul Ervin	G. W. Watson.
10 Feb.	5833	Firemen's Fund Relief Association of Shenandoah Fire Company, Inc., The	Woodstock			
22 July	6392	Firemen's Relief Association of Danville, Virginia, The	Danville		E. B. Utter	J. T. Clark.
28 Oct.	6696	Firemen's Relief Association of Fredericksburg, Virginia, The	Fredericksburg		J. H. Robinson	F. H. Kendall.
9 Jan.	5732	Firemen's Relief Association of Hampton, Va., Inc., The	Hampton		W. J. Weymouth	W. A. Weymouth.
23 Oct.	6679	Firemen's Relief Association of Lexington, Virginia	Lexington		J. W. Seal	W. E. Quisenberry.
19 Feb.	5879	Firemen's Relief Association of Lynchburg, Virginia, The	Lynchburg		W. L. Sandidge	W. H. Dornin.
16 Mch.	5960	Firemen's Relief Association of Newport News, Virginia	Newport News		W. K. Stow	Jno. B. Gordon.
8 Feb.	5824	Firemen's Relief Association of Petersburg, Virginia, The	Petersburg			
2 Apl.	6020	Grand United Order of Sons and Daughters of Promise, The	Norfolk		C. A. Harris	Robt. Taylor.
28 June	6309	Imperial Grand United Order of Abraham, The	Basic City		D. W. Baker	E. Johnson.
24 May	6216	Industrial and Relief Society, Inc	Centre Cross		A. B. Brown	Thos. Pollard.
9 Nov.	6734	International Colored Fraternity	Richmond		John Jones	R. W. Malone.
16 Mch.	5961	Ironville Sanatorium	Ironville			
22 Apl.	6096	Italo-American Citizens Association, Inc., The	Portsmouth		L. Mangialetto	A. Festa.
16 Sept.	6574	Keysville Mutual Home, The	Keysville		J. H. Wilson	W. H. Hayes.
11 Jan.	5733	Ladies Memorial Aid Association, Inc., The	Portsmouth		O. J. Hatton	Mary A. Bingley.
20 Apl.	6086	Lynchburg Association of Superintendents and Foremen, Inc	Lynchburg			
6 May	6148	Norfolk City Firemen's Relief Association, Inc	Norfolk		R. A. Forster	J. J. Callahan.
25 Oct.	6690	Peoples Benevolent and Fraternal Society, The	Fredericksburg		William Ware	J. C. Grant.
26 Apl.	6084	Poor Mans Helping Society	Felden			
7 June	6229	Prince George County Farmers Mutual Fire Insurance Company, The	Prince George C. H.		Frank Mister, Jr	Jno. Cilula.
21 June	6294	Roanoke Free Medical Dispensary, The	Roanoke			
23 Oct.	6667	Roanoke Lodge No. 57 Theatrical Mechanical Asso., Inc	Roanoke			
16 Feb.	5866	Society of Mercy of the United States of America, The	Newport News		James East	Walter Atkins.

7 Apl.	6037	St. Monica's Mission, Inc	Richmond			
16 Mch.	5957	Star of Zion Union Reform Royal Relief Corporation, The	Boydton		D. W. Baker	R. B. Baptist.
1 Oct.	6621	Supreme United Order of Baltimore Unions of America, The	Norfolk			
22 Dec.	6879	United Order of the Sons and Daughters of the Four and and Twenty Elders	Richmond		A. A. Hunter	Mary E. Claiborne.
6 Oct.	6630	Virginia Society of Public Accountants, Inc., The	Richmond		W. P. Hilton	E. A. Barber.
10 Dec.	6837	Virginia Travelers Association	Richmond		Geo. W. Hancock	D. D. MacGregory.
14 "	6835	Workingmen's Fraternal Association	Staunton		G. A. Cottrell	J. W. Blackburn.
16 Feb.	5867	Young Men's Hebrew Benevolent Society of Danville, Virginia, The	Danville		Rev. S. B. Scheier	Jake Silverman.
		Total, 40 Mutual Corporations without capital stock.				

Mutual Corporations With Capital Stock.

23 Mch.	5973	Adjustment Bureau Richmond Credit Men's Asso., Inc.	Richmond	$ 1,000	W. B. Broaddus	Geo. B. Wilson.
13 Jan.	5748	Ballston Athletic Association, Inc., The	Ballston	20,000	F. B. Hoones	E. L. Jordan, Jr.
27 Jan.	5782	Chamber of Commerce of the City of Alexandria, Virginia, Inc., The	Alexandria	15,000	W. A. Smoot, Jr	J. T. Preston.
29 Mch.	5999	Lynchburg Chamber of Commerce, Inc	Lynchburg	150,000	C. G. Craddock	W. E. Addison.
24 Feb.	5885	Merchants and Manufacturers Association, Inc	Clarendon	30,000	Wm. B. Severe	T. J. Hall.
		Total, 5 Mutual Corporations with capital stock.				

Social Corporations Without Capital Stock.

23 Oct.	6675	Alpha-Alpha Charter Phi Kappa Sigma Fraternity	Lexington			
8 "	6637	Amateur Billiard Club of Richmond, The	Richmond		K. B. Savage	John Foge.
24 May	6215	Attic Club, The	Norfolk			
2 Apl.	6023	Audubon Society of Virginia	Richmond		Mrs. M. D. Hoge	Miss I. G. Fitzpatrick.
5 Nov.	6719	Blue Ridge Club	Charlottesville		G. Chisholm	Adelaide Tennant.
26 "	6795	Dundore Country Club	Harrisonburg			
1 July	6326	Aeta Chapter House Society	Ashland		D. B. Easter	H. G. Ellis.
16 Dec.	6868	Franklin Street Social and Literary Association, The	Richmond		J. R. Lord	H. L. Davis.
29 Sept.	6617	Hamilton Social Club	Richmond		L. J. Cheatwood	J. W. Tierney.
15 June	6281	Indian Swamp Fishing Club	Petersburg			
24 May	6213	Loudoun Club, The	Leesburg			
6 July	6334	Norfolk Light Artillery Blues	Norfolk			
4 May	6143	Omicron Chapter House Society, Inc	University of Va			
14 July	6365	Oriental Beneficial Club	Richmond		J. S. Wooldridge	Simon Harris.
30 Mch.	6005	People's Music Association of Richmond, Va., Inc	Richmond			

CLASSIFIED LIST OF CHARTERS—CONTINUED.

Social Corporations Without Capital Stock—Continued.

Date	No.	NAME.	Location Principal Office.	Maximum Capital Stock.	President.	Secretary.
22 Sept.	6589	Petersburg Hunting and Fishing Club	Petersburg			
2 June	6230	Virginia Hebrew Social Circle	Richmond		S. Spieberg	J. M. Goldenberg.
23 Sept.	6596	Virginia Sigma Association of S. A. E. Fraternity	Lexington			
9 Feb.	5829	Westhampton Citizens Association	Richmond		A. H. Harris	Julian Binford, Jr.
9 Mch.	5929	Winchester Club, Inc., The	Winchester		Jos. H. Savage	S. L. Forney.
		Total, 20 Social Corporations without capital stock.				

Social Corporations with Capital Stock.

Date	No.	NAME.	Location Principal Office.	Maximum Capital Stock.	President.	Secretary.
22 June	6296	Jolly Fishing and Hunting Club, Inc	Richmond	$ 4,400	H. D. Eichelberger	A. R. Holladay.
14 Dec.	6847	Love and Union Sons and Daughters, Inc., The	Savages Crossing	5,000	John Holmes	Frank Owens.
3 June	6232	Prince George Fishing Club, Inc	Petersburg	10,000	G. W. Harrison	C. H. Marshall.
15 Sept.	6564	Providence Forge Rod and Gun Club, Inc	Richmond	10,000	W. C. Mercer	J. C. Warren, Jr.
17 Aug.	6485	Roanoke Gun Club, Inc	Roanoke	15,000	H. H. Boyd	E. W. Poindexter.
6 May	6150	Tablet Social Corporation	Pine Beach	5,000	Sam'l Robinson	E. Wright.
7 Jan.	5724	Togo Social Club, Inc	Richmond	2,000	William Jones	Marcellus Gwathmey.
9 "	5734	Tripple Island Gunning Club, Inc	Norfolk	50,000	Wm. H. White, Jr.	W. E. Driver.
13 July	6359	Virginia Beach Battery Ducking Club, Inc	Norfolk	25,000	J. E. Lambert	W. C. L. Williamson.
23 Oct.	6663	Wild Rose Fishing and Hunting Club of Walkers, Va., Inc.	Richmond	1,000	J. Y. Martin	E. W. Miller.
		Total, 10 Social Corporations with capital stock.				

Miscellaneous Charters not classified. See numerical list.

Recapitulation of Charters Issued.

COUNTY.	LOCATION.	Number in each Location.	Total in County.
Accomac	Accomac	1	
	Chincoteague Island	1	
	Melfa	1	
	New Church	1	
	Oak Hill	1	
	Onancock	2	
	Temperanceville	1	8
Albemarle	Charlottesville	12	
	Crozet	1	
	Scottsville	1	
	University of Virginia	2	16
Alexandria	Alexandria	49	
	Ballston	3	
	Clarendon	2	
	Rosslyn	9	63
Alleghany	Clifton Forge	3	
	Covington	1	4
Amelia	Amelia C. H.	1	1
Amherst	Amherst	1	1
Appomattox	Appomattox	1	1
Augusta	Basic City	4	
	Craigsville	1	
	Greenville	1	
	Mt. Solon	1	
	Staunton	14	21
Bath	Hot Springs	1	1
Bedford	Bedford City	1	
	Ironville	2	3
Botetourt	Arcadia	1	
	Fincastle	2	3
Brunswick	Lawrenceville	4	4
Buchanan	Grundy	3	3
Buckingham	Diana Mills	1	1
Campbell	Altavista	7	
	Brookneal	1	
	Lynchburg	38	46
Charles City	Charles City C. H.	1	1
Charlotte	Keysville	1	1
Chesterfield		1	
	Manchester	13	14
Craig	Craig Healing Springs	1	
	New Castle	1	2
Culpeper	Culpeper	2	2
Dickenson	Bessie	1	1
Dinwiddie	Petersburg	26	26
Elizabeth City		1	
	Hampton	4	5
Essex	Centre Cross	1	
	Champlain	1	
	Tappahannock	1	3
Fairfax		2	
	Fairfax	1	
	Franklin Park	1	
	Herndon	1	
	West Falls Church	1	6
Fauquier	Delaplane	1	
	Goldvein	1	
	Hume	1	
	Remington	2	
	Warrenton	1	6
Floyd	Brinton	1	1
Franklin	Rocky Mount	1	1
Frederick	Winchester	5	5
Giles	Goodwins Ferry	1	
	Narrows	1	
	Pearisburg	1	
	Rich Creek	1	4

RECAPITULATION OF CHARTERS ISSUED—CONTINUED.

COUNTY.	LOCATION.	Number in each Location.	Total in County.
Greensville	Emporia	4	
	North Emporia	1	5
Halifax		1	
	Clover	1	
	Halifax	1	
	High Hill	1	
	South Boston	5	
	Virgilina	2	11
Hanover	Ashland	2	
	Ellerson	1	3
Henrico		1	
	Richmond	140	141
Henry	Bassitt	1	
	Martinsville	5	
	Ridgeway	1	7
Isle of Wight	Battery Park	1	
	Smithfield	2	3
James City	Toano	2	
	Williamsburg	2	4
King William	West Point	2	2
Lancaster	Kilmarnock	1	1
Lee	Jonesville	1	
	Pennington Gap	1	2
Loudoun	Bluemont	1	
	Hamilton	1	
	Leesburg	3	5
Louisa	Fredericks Hall	1	1
Lunenburg	Kenbridge	2	2
Mathews	Mobjack	1	1
Mecklenburg	Boydton	1	
	Clarksville	1	
	South Hill	2	4
Middlesex	Urbanna	2	2
Montgomery	Cambria	1	
	Christiansburg	1	
	Radford	1	3
Nansemond		1	
	Savage Crossing	1	
	Suffolk	15	17
Nelson	Lovingston	3	
	Nelson	1	4
Norfolk		8	
	Bowers Hill	1	
	Huntersville	1	
	Norfolk	211	
	Ocean View	1	
	Pine Beach	1	
	Pinners	1	
	Portsmouth	16	
	South Norfolk	1	241
Northampton	Cape Charles	1	
	Oysters	1	2
Northumberland	Heathsville	1	1
Nottoway	Blackstone	6	
	Burkeville	3	9
Orange		1	1
Page	Luray	2	
	Stanleyton	1	3
Patrick	Stuart	1	1
Pittsylvania	Danville	8	
	Elba	1	
	Pittsville	1	10
Powhatan	Powhatan C. H	1	1
Prince Edward	Farmville	2	
	Felden	1	3
Prince George	Disputanta	2	
	Prince George C. H	1	3
Prince William	Haymarket	1	
	Manassas	1	
	Nokesville	1	3

RECAPITULATION OF CHARTERS ISSUED—CONTINUED.

COUNTY.	LOCATION.	Number in each Location.	Total in County.
Princess Anne	Lynnhaven	1	1
Pulaski	Pulaski	6	6
Richmond	Warsaw	1	1
Roanoke		1	
	Roanoke	56	
	Salem	4	61
Rockbridge	Lexington	10	
	Victoria	1	11
Rockingham	Broadway	1	
	Cross Keys	1	
	Dayton	2	
	Elkton	1	
	Harrisonburg	8	
	Lacy Spring	1	
	Penn Laird	1	15
Russell	Hornaker	3	3
Shenandoah	Mount Jackson	1	
	Shenandoah	1	
	Strasburg	2	
	Woodstock	2	6
Smyth	Maccrady	1	
	Marion	1	
	Sugar Grove	1	3
Southampton	Boykins	1	
	Burdette	1	
	Franklin	4	
	Newsoms	1	7
Spottsylvania	Fredericksburg	6	6
Surry	Clairmont	1	
	Dendron	1	2
Sussex	Wakefield	2	
	Waverly	1	3
Tazewell	Graham	3	
	Richlands	1	
	Tazewell	1	
	Tip Top	1	6
Warren	Bentonville	1	
	Front Royal	5	6
Warwick	Newport News	22	22
Washington	Abingdon	7	
	Alum Well	1	
	Bristol	21	
	Glade Spring	2	
	Lodi	1	
	Meadow View	3	35
Westmoreland	Kinsale	2	2
Wise	Appalachia	6	
	Big Stone Gap	2	
	Coeburn	1	
	Norton	4	
	St. Paul	2	
	Wise	1	16
Wythe	Crockett	1	
	Rural Retreat	2	
	Wytheville	3	6
York	Magruder	1	
	York	2	3
82 Counties.	Total number of Charters issued in 194 localities.		971

STATEMENT

Of Corporations Chartered under the Laws of States and Countries other than the State of Virginia, but authorized to Transact Business in the State of Virginia by Complying with the Requirements of Sections 1104 and 1105 of the Code of Virginia for 1887, as Amended and Re-enacted by an Act of the General Assembly, approved 15th May, 1903, and Licensed by the State Corporation Commission during the Year 1909.

Date Entered 1909.		NAME OF COMPANY.	Chartered Under Laws of	Attorney in Virginia.	
				Name.	Post-office Address.
2	Jan.	Colonel Francis Ferari's Trained Wild Animal Arena	New York	Joel H. Cutchin	Roanoke.
27	"	Montgomery Lumber Company	North Carolina	G. L. Hume	Suffolk.
2	Feb.	Koppel and Company	Kentucky	Moe Levy	Norfolk.
2	"	Milton T. Elliott and Company, Inc	New Jersey	M. T. Elliott	Suffolk.
10	March	Fayette Land Company	West Virginia	Robt. N. Brock	Farmville.
23	"	The Baldwin Piano Company	Ohio	Wm. H. Fenton	Roanoke.
23	"	United States Automatic Loan Attachment Company	Arizona	Fred Harper	Lynchburg.
1	April	The Chicago Building and Manufacturing Company	Illinois	R. T. Wilson	Richmond.
13	"	Peoples National Fire Insurance Company	Delaware	F. W. Laughton	Richmond.
29	"	Big Vein Pocahontas Coal Company	West Virginia	Jno. E. Ambrose	Pocahontas.
29	"	Independent Western Star Order	Illinois	Commissioner of Insurance	Richmond.
26	"	The S. Walton Contracting Company	West Virginia	E. L. Sexton	Graham.
4	May	Loyal Protective Association	Massachusetts	Commissioner of Insurance	Richmond.
5	"	Menter and Rosenbloom Company	New York	Frank V. Atlee	Richmond.
11	"	The Stacy Manufacturing Company	Ohio	Wm. H. Campbell	Richmond.
12	"	The Union News Company	Pennsylvania	A. C. Becker	Richmond.
20	"	Freehold Lumber Company	Delaware	Jno. W. Stephenson	Warm Springs.
27	"	Ballentine and Company	New Jersey	W. D. Cardwell	Richmond.
11	June	Acme-Evans Company	Indiana	George Bryan	Richmond.
11	"	Dominion Iron Works	Tennessee	Jno. W. Price	Bristol.
16	"	Steele and Brown Company	West Virginia	Jno. T. Owen	Lynchburg.
18	"	Vulcan Fire Brick Company of Baltimore, Md	Delaware	Wm. A. Rose	King George C.H.
29	"	American Cross Arm Company	Illinois	R. H. Proctor	Buell.
29	"	United States Gypsum Company	New Jersey	A. J. Parkhurst	Plasterco.
2	July	J. C. Pearson Company	Maine	L. Eaton	Richmond.
2	"	The Franklin Fire Insurance Company of Philadelphia	Pennsylvania	A. L. Pleasants	Richmond.
6	"	E. I. du Pont de Nemours Powder Company	New Jersey	S. S. Scholl	Roanoke.
9	"	New River Coal Company	West Virginia	W. H. Warren	Richmond.
9	"	The Page-Benjamin Company, Incorporated	Maryland	Allen G. Collins	Richmond.
23	"	Keokee Consolidated Coke Company	Delaware	R. Tate Irvine	Big Stone Gap.
27	"	American Writing Machine Company	New York	E. J. Sullivan	Richmond.

3	Aug.	Whitman and Pratt Rendering Company	Maine	Julian Gunn	Richmond.
17	"	Investment Corporation	Delaware	J. H. McLauchlin	Yorktown.
23	"	Ferncliff Slate Company	Maine	A. L. Pitts, Jr	Arvonia.
23	"	Lubin Company of Richmond	Delaware	S. Galeski	Richmond.
2	Sept.	Alma Coal Company	West Virginia	Geo. C. Peery	Wise.
15	"	Royal Exchange Assurance Company	Kingdom of Great Britain	N. P. Walker	Richmond.
15	"	Keystone Fire Proofing Company	Delaware	B. M. McCue	Richmond.
15	"	Old Dominion Terminal Company	Delaware	Ben. L. Bugg	Norfolk.
20	"	The American Multigraph Sales Company	Ohio	M. W. Lloyd	Richmond.
11	Oct.	Thrift Building Company	South Dakota	Jas. R. Caton	Alexandria.
14	"	Birdsell Manufacturing Company	Indiana	H. H. Blease	Staunton.
25	"	Guarantee Trust and Banking Company	Georgia	E. Randolph Williams	Richmond.
25	"	The Virginia Hard Wood Lumber Company	Pennsylvania	A. J. Schneider	Culpeper.
1	Nov.	Pittsburg Life and Trust Company	Pennsylvania	Commissioner of Insurance	Richmond.
15	"	The Shelby Electric Company	Ohio	W. G. Pettus	Richmond.
19	"	Argus Gold Mining Corporation	South Dakota	Allen G. Collins	Richmond.
26	"	The National Grand Tabernacle of the Grand United Order of Galilean Fishermen of the United States of Baltimore City	Maryland	Commissioner of Insurance	Richmond.
26	"	Metal Manufacturing Company	New Jersey	V. C. Miller	Elkton.
26	"	Washburn-Crosby Milling Company	Kentucky	Edw. P. Taylor	Norfolk.
29	"	J. B. King and Company	New York	Arthur P. Jones	Richmond.
3	Dec.	Nelson Shoe Company	Pennsylvania	W. E. Roby	Richmond.
3	"	American Paint Products Company	Delaware	W. T. Stauffer	Newport News.
3	"	The Elk Garden Company	New Jersey	W. W. Hurt	Marion.
7	"	Rockland-Rockport Lime Company	Maine	R. T. Wilson	Richmond.
8	"	Virginia Timber Company	Massachusetts	Sam'l G. Brent	Alexandria.
13	"	York Bridge Company	Pennsylvania	N. E. Clement	Chatham.
15	"	Pocahontas Fuel Company	West Virginia	R. R. Henry	Tazewell.
16	"	Pennvir Coal, Oil and Gas Company	Delaware	G. R. Ratcliffe	Manassas.
21	"	The Southern Loan and Trust Company	Georgia	C. E. Stern	Richmond.
23	"	The Champion Bridge Company	New Jersey	Thos. B. Gay	Richmond.

STATEMENT

Of Amendments to the Charters of Corporations Chartered under the Laws of States and Countries other than the State of Virginia, but Authorized to Transact Business in the State of Virginia by Complyiug with the Requirements of Sections 1104 and 1105 of the Code of Virginia for 1887, as Amended and Re-enacted by an Act of the General Assembly, approved 15th of May, 1903, and Licensed by the State Corporation Commission during the Year 1909.

Date Issued 1909.	NAME OF COMPANY.	Chartered Under Laws of	Attorney in Virginia. Name.	Attorney in Virginia. Post-office Address.
15 Jan.	The Standard Home Company (name changed from The Standard Trust Company)	Delaware	M. P. Bonifont and H. C. Burton	Richmond.
6 March	McClintic-Marshall Construction Company	Pennsylvania	R. R. Hicks	Norfolk.
12 "	Michigan Commercial Insurance Company	Michigan	Commissioner of Ins	Richmond.
23 "	The Masonic Mutual Life Association of the District of Columbia (name changed from The Masonic Mutual Relief Association of the District of Columbia)	United States (Act of Congress)	Joseph Button	Richmond.
29 April	Northern Assurance Company, Limited (name changed from Northern Assurance Company)	United Kingdom of Great Britain and Ireland	Ottis M. Alfriend	Richmond.
9 June	The Schwarzchild and Sulzberger Company of America, (name changed from Schwarzchild and Sulzberger Company of New Jersey	New Jersey	Isaac K. Oakley	Richmond.
21 June	Colonial Casualty Company	West Virginia	Isador Shapiro	Richmond.
23 "	United States Wood Preserving Company	New Jersey	A. Nester	Norfolk.
3 Aug.	White Oak Coal Company	West Virginia	W. F. Smith	Richmond.
15 Nov.	Libby-McNeill and Libby	West Virginia	Stewart Westover	Norfolk.

Number of Charters, Amendments to Charters, Mergers and Revivals Issued by the State Corporation Commission during Years 1908 and 1909.

	1908.	1909.	
Charters	751	971	
Amendments to charters	172	198	
Mergers	2	2	
Revivals	8	6	
	933	1,177	
Increase over 1908			244

Recapitulation

Number of Corporations Licensed to do Business in Virginia, but Chartered in Other States and Foreign Countries.

CHARTERED IN OTHER STATES.		
Delaware	10	
Georgia	2	
Illinois	3	
Indiana	2	
Kentucky	2	
Maine	4	
Maryland	2	
Massachusetts	2	
New Jersey	7	
New York	4	
North Carolina	1	
Ohio	4	
Pennsylvania	6	
South Dakota	2	
Tennessee	1	
West Virginia	7	
		59
CHARTERED IN TERRITORIES.		
Arizona		1
CHARTERED IN FOREIGN COUNTRIES.		
Great Britain		1
Total		61

Recapitulation

Number of Amendments to Licenses Issued to Corporations Licensed to do Business in Virginia, but Chartered in Other States and Foreign Countries.

CHARTERED IN OTHER STATES.		
Delaware	1	
Michigan	1	
New Jersey	2	
Pennsylvania	1	
West Virginia	3	
		8
CHARTERED BY UNITED STATES GOVERNMENT.		
Act of Congress		1
CHARTERED IN FOREIGN COUNTRIES.		
Great Britain		1
Total		10

Statement

Showing Aggregate Amount of Tax on Domestic Charters and Licenses to Foreign Corporations Entering the State of Virginia, for the Years Ending December 31, 1903, 1904, 1905, 1906, 1907, 1908 and 1909.

	1903	1904	1905	1906	1907	1908	1909
Domestic Charters	$12,217 00	$19,683 00	$21,761 00	$31,113 00	$31,511 00	$17,124 00	$26,634 00
Foreign Corporations	7,207 00	47,482 75	8,601 00	15,941 00	10,424 00	7,839 00	12,391 00
Total	$ 19,424 00	$67,165 75	$30,362 00	$47,054 00	$41,935 00	$24,963 00	$39,025 00

In 1909, receipts from domestic charters show an increase of $9,510.00 and foreign licenses an increase of $4,552.00 over 1908.

Total receipts from domestic charters and licenses to foreign corporations in 1909 were $14,062.00 more than in 1908.

Total Receipts from Clerk's Office

Amount Collected and Turned into State Treasury During Year 1909.

January	$ 202 60	
February	187 50	
March	262 29	
April	273 45	
May	148 00	
June	274 10	
July	225 50	
August	205 60	
September	158 50	
October	155 50	
November	230 50	
December	283 00	
Total collections turned into treasury		$2,605 94
Distributed as follows:		
Copies	$1,163 75	
Costs	15 19	
Fines		
Seals	1,427 00	
Total		$2,605 94

STATEMENT

Of the Taxable Values of Canal Properties in the State, and the Taxes Assessed Thereon, and the Franchise Tax Assessed Upon the Gross Transportation Receipts for the Year Ending 30th June, 1909.

NAME OF COMPANY.	LOCATION.	CANAL.		Value of Boats and Machinery.	Value of all Other Property.	Total Property Value.	Tax on Property.	Franchise Tax.	Total Tax.
		Miles.	Value.						
Albemarle and Chesapeake Canal Company	Norfolk county	8.25	$ 99,000	$1,700	$ 14,450	$ 115,150	$ 403 03	$250 93	$ 653 96
Lake Drummond Canal and Water Company	Norfolk county	14.00	140,000	4,690	23,834	168,524	589 83	400 20	990 03
Upper Appomattox Company	Dinwiddie county	5.00	25,000			25,000			
	Petersburg, city of	1.00	100		91,000	91,100			
	Aggregate	6.00	25,100		91,000	116,100	406 35		406 35
	Grand total	28.25	$264,100	$6,390	$129,284	$ 399,774	$1,299 21	$651 13	$2,050 34

STATEMENT

Of the Taxable Values of Steam Railroad Properties in the State, and the Taxes Assessed Thereon, and the Franchise Tax Assessed Upon the Gross Transportation Receipts for the Year Ending 30th June, 1909.

NAME OF COMPANY.	LOCATION.	TRACK.		Value of Rolling Stock, Etc.	Value of all Other Property.	Total Property Value.	Tax on Property.	Franchise Tax.	Total Tax.
		Miles.	Value.						
Atlantic Coast Line Railroad Company	Chesterfield county	28.425	$ 482,666	$ 45	$ 16,084	$ 498,795			
	Dinwiddie county	14.840	215,120	55	4,268	219,443			
	Emporia, town of	1.360	21,760	75	6,496	28,331			
	Greensville county	15.410	246,560		440	247,000			
	Manchester, city of	1.392	22,272	25	88,190	110,487			
	Nansemond county	30.270	447,520		4,680	452,200			
	Norfolk, city of			600	30,000	30,600			
	Norfolk county	12.700	166,320	47,000	97,210	310,530			
	Petersburg, city of	3.220	51,520	756,174	93,960	901,654			
	Portsmouth, city of				55,000	55,000			
	Prince George county	2.480	39,680			39,680			
	Richmond, city of	.639	10,224	500	72,375	83,099			
	Suffolk, town of	.620	9,920		1,810	11,730			
	Sussex county	16.710	267,360	100	3,965	271,425			
	Total	128.066	1,980,922	804,574	474,478	3,259,974	$11,409 91	$7,820 36	$19,230 27
Atlantic and Danville Railway Company, The	Boydton, town of	1.01	9,090		896	9,986			
	Brunswick county	24.79	223,110		1,345	224,455			
	Claremont, town of	1.88	5,640		9,317	14,957			
	Clarksville, town of	.88	7,920		355	8,275			
	Courtland, town of	.69	6,210		3,825	10,035			
	Danville, city of	.89	8,010		9,100	17,110			
	Emporia, town of	1.69	15,210		3,868	19,078			
	Franklin, town of	.36	3,240		1,205	4,445			
	Greensville county	21.11	136,660		420	137,080			
	Halifax county	23.07	207,630		935	208,565			
	Holland, town of	.39	3,510		40	3,550			
	Isle of Wight county	3.92	35,280		50	35,330			

	Lawrenceville, town of	.86	7,740	7,500	48,281	63,521			
	Mecklenburg county	44.44	380,310	.....	5,804	386,104			
	Nansemond county	28.50	251,860	.....	1,495	253,355			
	Norfolk county	14.02	103,540	347,178	21,515	472,233			
	Pittsylvania county	3.54	31,860	.....	.....	31,860			
	Southampton county	29.84	268,560	.....	4,241	272,801			
	South Hill, town of	1.25	11,250	.....	1,555	12,805			
	Suffolk, town of	.64	5,760	.....	1,880	7,640			
	Surry county	17.12	51,360	.....	425	51,785			
	Sussex county	29.50	88,500	.....	1,100	89,600			
	Virgilina, town of	.65	5,850	.....	800	6,650			
	Waverly, town of	1.00	3,000	.....	1,347	4,347			
	Total	252.64	1,871,000	354,678	119,889	2,345,567	8,209 48	.....	8,209 48
Baltimore and Ohio Railroad Company	Winchester, city of	.....	.....	143,760	.....	143,760	503 16	.....	503 16
Big Sandy and Cumberland Railroad Company	Buchanan county	9.00	18,000	6,088	1,293	25,381	88 83	226 17	315 00
Big Stone Gap and Powell's Valley Railway Company	Big Stone Gap, town of	4.50	13,500	3,500	900	17,900	62 65	66 60	129 25
Big Stony Railway Company	Giles county	16.65	83,250	2,500	637	86,387	302 35	88 22	390 57
Blackstone and Lunenburg Railroad Company	Blackstone, town of	.50	2,500	.....	50	2,550			
	Lunenburg county	1.52	7,600	.....	.....	7,600			
	Nottoway county	3.50	17,500	.....	.....	17,500			
	Total	5.52	27,600	.....	50	27,650	96 78	42 42	139 20
Cape Charles Railroad Company	Northampton county	.....	.....	.....	1,200	1,200	4 20	.....	4 20
Carolina, Clinchfield and Ohio Railway	Dickinson county	6.20	6,200	.....	.....	6,200			
	Russell county	11.81	188,960	.....	2,108	191,068			
	Scott county	35.68	570,880	.....	4,903	575,783			
	Wise county	4.37	69,920	642,518	853	713,291			
	Total	58.06	835,960	642,518	7,864	1,486,342	5,202 19	917 31	6,119 50
Chesapeake and Ohio Railway Company, The	Albemarle county	55.39	828,290	.....	13,921	842,211			
	Alleghany county	70.38	915,920	.....	17,642	933,562			
	Amherst county	20.44	327,040	.....	4,573	331,613			
	Augusta county	38.37	613,920	.....	10,684	624,604			
	Basic City, town of	1.41	22,560	.....	3,461	26,021			
	Bath county	23.09	301,360	.....	8,108	309,468			
	Bedford county	18.97	303,520	.....	5,222	308,742			
	Botetourt county	61.26	824,010	.....	15,152	839,162			

STATEMENT OF TAXABLE VALUES OF STEAM RAILROAD PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY.	LOCATION.	TRACK. Miles.	TRACK. Value.	Value of Rolling Stock, Etc.	Value of all Other Property.	Total Property Value.	Tax on Property.	Franchise Tax.	Total Tax.
Chesapeake and Ohio Railway Company—Continued	Buchanan, town of	.46	$ 7,360		$ 2,041	$ 9,401			
	Buckingham county	20.55	133,575		2,327	135,902			
	Buena Vista, city of	2.43	26,730		1,220	27,950			
	Campbell county	9.434	156,926		3,334	160,260			
	Charles City county	4.20	67,200		1,526	68,726			
	Charlottesville, city of	1.77	28,320	150	36,844	65,314			
	Clifton Forge, city of	1.89	41,580	25,000	273,832	340,412			
	Columbia, town of	.70	11,200		2,087	13,287			
	Covington, town of	2.25	33,780		3,632	37,412			
	Craig county	8.65	60,550		4,502	65,052			
	Elizabeth City county	5.955	95,280		1,929	97,209			
	Fluvanna county	21.96	351,360		4,474	355,834			
	Glasgow, town of	2.17	27,720		4,230	31,950			
	Goochland county	3.472	699,520		11,893	711,413			
	Gordonsville, town of	.91	14,560		7,281	21,841			
	Goshen, town of	.43	6,880		2,457	9,337			
	Hampton, city of	.435	6,960		2,416	9,376			
	Hanover county	37.20	595,200		8,014	603,214			
	Henrico county	30,03	568,980	2 500	98,074	669,554			
	Iron Gate, town of	1,17	21,720		2,040	23,760			
	James City county	16.86	342,180		5,151	347,331			
	Louisa county	33.10	529,600		5,657	535,257			
	Louisa, town of	.63	10,080		1,200	11,280			
	Lynchburg, city of	4.036	81,994		45,373	127,367			
	Mineral, town of	.80	12,800		1,019	13,819			
	Nelson county	30.72	492,480		76,785	569,265			
	New Kent county	12.96	207,360		5,981	213,341			
	Newport News, city of	1.30	130,000	157,275	385,814	673,089			
	Orange county	9.43	150,880		1.15	150 995			
	Orange, town of	.14	2,240		800	3,040			
	Phœbus, town of	.87	13,920		1,214	15,134			
	Richmond, city of	4.45	185,640	5,868,928	635,360	6,689,928			
	Rockbridge county	25.33	365,730		11,576	377,306			
	Scottsville, town of	.61	9,760		2,597	12,357			
	Staunton, city of	1.26	20,160		26,551	46,711			
	Warwick county	19.35	416,320		307,837	724,157			

	Waynesboro, town of	.73	11,680		6,396	18,076			
	York county	6.47	140,300		7,877	148,177			
	Total	654.73	10,215,145	6,053,853	2,080,219	18,349,217	$ 64,222 26	$105,362 21	$169,584 47
Chesapeake and Western Railroad Company	Bridgewater, town of	.33	1,485		500	1,985			
	Dayton, town of	.56	2,520			2,520			
	Elkton, town of	.31	1,395			1,395			
	Harrisonburg, town of	.72	3,240	9,750	650	13,640			
	Rockingham county	24.75	111,375		225	111,600			
	Total	26.67	120,015	9,750	1,375	131,140	458 99		458 99
Chesapeake Western Railway	Augusta county	9.02	40,590		10,899	51,489			
	Bridgewater, town of	.59	2,655			2,655			
	Gloucester county				2,000	2,000			
	Harrisonburg, town of			15,400		15,400			
	Rockingham county	4.35	19,575		2,750	22,325			
	Total	13.96	62,820	15,400	15,649	93,869	328 54	800 10	1,128 64
Cumberland Valley and Martinsburg Railroad Company	Frederick county	8.08	80,800		3,485	84,285			
	Winchester, city of	1.10	11,000		18,655	29,655			
	Total	9.18	91,800		22,140	113,940	398 79	821 97	1,220 76
Cumberland Valley Railroad Company	Winchester, city of			8,094		8,094	28 32		28 32
Danville and Western Railway Company	Danville, city of	.125	750	59,637	6,595	66,982			
	Henry county	33.75	202,500	30	3,241	205,771			
	Martinsville, town of	1.00	6,000	40	1,760	7,800			
	Patrick county	16.00	96,000	45	3,199	99 244			
	Pittsylvania county	19.50	117,000	15	3,817	120,832			
	Total	70.375	422,250	59,767	18,612	500,029	1,752 20	2,243 47	3,995 67
Delaware, Maryland and Virginia Railroad Company	Accomac county	.66	9,900	28,600	6,875	45,375	158 81	45 46	204 27
Elizabeth River Railroad Company	Norfolk, city of			10,000		10,000			
	Norfolk county	4.61	76,700			76,700			
	Total	4.61	76,700	10,000		86,700	303 45	191 02	494 47
Franklin and Pittsylvania Railroad Company	Elba, town of	.50	1,750			1,750			
	Franklin county	19.48	68,180		980	69,160			
	Pittsylvania county	16.50	57,750		450	58,200			

STATEMENT OF TAXABLE VALUES OF STEAM RAILROAD PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY.	LOCATION.	TRACK. Miles.	TRACK. Value.	Value of Rolling Stock, Etc.	Value of all Other Property.	Total Property Value.	Tax on Property.	Franchise Tax.	Total Tax.
Franklin and Pittsylvania Railroad Company—Continued	Rocky Mount, town of	.52	$ 1,820	$ 12,350	$ 925	$ 15,095			
	Total	37.00	129,500	12,350	2,355	144,205	$ 504 71		$ 504 71
Greensville and Dinwiddie Railway Company	Dinwiddie county	12.00	18,000			18,000			
	Franklin, town of			12,950		12,950			
	Total	12.00	18,000	12,950		30,950	108 33	$ 124 89	233 21
Interstate Railroad Company	Appalachia, town of	.96	7,680		2,408	10,088			
	Norton, town of	.20	1,600		412	2,012			
	Wise county	23.68	189,440	54,950	7,602	252,082			
	Total	24.84	198,720	54,950	10,512	264,182	924 63	1,169 66	2,094 29
Ivanhoe and Carroll Railroad Company	Carroll county	4.00	10,000	8,800	140	18,940			
	Wythe county	1.00	2,000		400	2,400			
	Total	5.00	12,000	8,800	540	21,340	74 69	64 52	139 21
Laurel Railway Company	Damascus, town of	1.45	4,350	5,572	160	10,082			
	Washington county	3.02	9,060		400	9,460			
	Total	4.47	13,410	5,572	560	19,542	68 39	180 87	249 26
Louisville and Nashville Railroad Company	Appalachia, town of	1.11	13,875	3,614	4,275	21,764			
	Big Stone Gap, town of	3.14	39,250	10,225	1,760	51,235			
	Lee county	51.43	623,970	161,003	13,575	798,548			
	Norton, town of	.15	1,875	488	9,243	11 606			
	Pennington Gap, town of	.74	9,250	2,411	4,905	16,566			
	Wise county	11.40	142,500	37,124	1,665	181,289			
	Total	67.97	830,720	214,865	35,423	1,081,008	3,783 53	6,232 76	10,016 29

Lynchburg Belt Line and Connecting Railroad Company	Appomattox county	.96	15,360		10	15,370			
	Bedford county	1.65	23,930		15	23,945			
	Campbell county	21.75	324,080		1,639	325,719			
	Total	24.36	363,370		1,664	365,034	1,277 62		1,277 62
Marion and Rye Valley Railway Company	Marion, town of	.75	3,000	26,658	2,927	32,585			
	Smyth county	17.35	69,400		460	69,860			
	Total	18.10	72,400	26,658	3,387	102,445	358 56	646 29	1,004 85
Mount Airy and Eastern Railway Company	Patrick county	14.25	28,500	3,479	1,058	33,037	115 63	70 88	186 51
Nelson and Albemarle Railway Company	Albemarle county	11.58	57,900	14,350	1,506	73,756			
	Nelson county	4.69	23,450		1,124	24,574			
	Total	16.27	81,350	14,350	2,630	98,330	344 16	428 87	773 03
New River, Holston and Western Railroad Company	Giles county	12.70	50,800	9,530	2,236	62,566	218 98	117 72	336 70
New York, Philadelphia and Norfolk Railroad Company	Accomac county	35.20	597,100	250	21,577	618,927			
	Cape Charles, town of				3,500	3,500			
	Norfolk, city of			300	100,000	100,300			
	Norfolk county				37,365	37,365			
	Northampton county	24.00	428,100	690,200	93,173	1,211,473			
	Total	59.20	1,025,200	690,750	255,615	1,971,565	6,900 48	18,460 67	25,361 15
Norfolk and Portsmouth Belt Line Railroad Company	Norfolk county	9.05	108,600	21,600	12,340	142,540	498 89	1,461 07	1,959 96
Norfolk and Southern Railway Company	Nansemond county	11.94	71,640		693	72,333			
	Norfolk, city of	4.82	63,330	391,033	214,439	668,802			
	Norfolk county	36.39	371,540	1,800	14,192	387,532			
	Princess Anne county	56.33	438,370	14,600	29,803	482,773			
	Suffolk, town of	1.49	8,940		12,673	21,613			
	Virginia Beach, town of	5.01	30,060		6,509	36,569			
	Total	115.98	983,880	407,433	278,309	1,609,622	5,843 67	4,624 33	10,468 00
Norfolk and Western Railway Company	Abingdon, town of	1.35	21,600		4,131	25,731			
	Amherst county	4.10	65,600		754	66,354			
	Appomattox county	19.10	303,390		12,272	315,662			
	Augusta county	37.99	541,290		3,840	545,130			

STATEMENT OF TAXABLE VALUES OF STEAM RAILROAD PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY.	LOCATION.	TRACK. Miles.	TRACK. Value.	Value of Rolling Stock, Etc.	Value of all Other Property.	Total Property Value.	Tax on Property.	Franchise Tax.	Total Tax.
Norfolk and Western Railway Company—Continued.	Basic City, town of	1.87	$ 24,690		$ 1,576	$ 26,266			
	Bedford City, town of	1.71	37,620		14,661	52,281			
	Bedford county	33.48	709,560		27,975	737,535			
	Berryville, town of	.49	7,350		1,889	9,239			
	Blackstone, town of	1.00	16,000		3,094	19,067			
	Bondtown, town of	.26	3,120			3,120			
	Botetourt county	35.09	565,690		5,606	571,296			
	Bristol, city of	1.68	19,730		71,593	91,323			
	Brookneal, town of	1.17	8,190		815	9,005			
	Buchanan, town of	.70	10,500		41	10,541			
	Buena Vista, city of	2.31	34,650		15,953	50,603			
	Burkeville, town of	1.00	16,000		6,687	22,687			
	Cambria, town of	.75	16,500		8,653	25,153			
	Campbell county	43.49	410,540		10,261	420,801			
	Carroll county	30.76	170,450		6,420	176,870			
	Chesterfield county				1,500	1,500			
	Clarke county	16.60	249,000		3,123	252,123			
	Coeburn, town of	1.19	10,290		3,070	13,360			
	Cumberland county	4.57	73,120		258	73,378			
	Dinwiddie county	28.64	458,240		7,282	465,522			
	Dublin, town of	.86	13,760		1,607	15,367			
	Elkton, town of	1.48	22,200		2,486	24,686			
	Farmville, town of	.77	12,320		16,989	29,309			
	Franklin county	29.94	299,400		3,410	302,810			
	Fries, town of	.81	4,050		600	4,650			
	Galax, town of	.61	3,660		600	4,260			
	Giles county	27.59	536,000		11,287	547,287			
	Glade Spring, town of	.75	9,705		2,964	12,669			
	Glasgow, town of	1.71	25,650		757	26,407			
	Graham, town of	3.96	68,020		7,396	75,416			
	Grayson county	.42	2,100		190	2,290			
	Halifax county	39.04	269,280		4,163	273,443			
	Henry county	29.60	296,000		800	296,800			
	Honaker, town of	3.11	30,210		1,956	32,166			
	Houston, town of	.47	3,290		700	3,990			
	Isle of Wight county	8.17	130,720		3,458	134,178			

Luray, town of	.77	11,550		7,906	19,456			
Lynchburg, city of	5.40	76,610	850	109,321	186,781			
Marion, town of	1.83	29,280		11,595	40,875			
Martinsville, town of	1.18	11,800		8,419	20,219			
Montgomery county	32.28	607,020		26,910	633,930			
Nansemond county	15.74	251,840		2,211	254,051			
Narrows, town of	.86	18,920		840	19,760			
Norfolk, city of	3.27	64,140	3,900	247,076	315,116			
Norfolk county	20.47	333,620	7,900	593,606	935,126			
North Tazewell, town of	1.11	13,320		3,290	16,610			
Norton, town of	1.44	17,280		18,655	35,935			
Nottoway county	23.53	376,480	9,452	48,012	433,944			
Page county	30.05	446,070		2,335	448,405			
Pamplin, town of	.95	15,200		1,679	16,879			
Petersburg, city of	2.46	38,700		40,042	78,742			
Pocahontas, town of	1.69	21,320		8,250	29,570			
Prince Edward county	25.02	400,320		7,012	407,332			
Prince George county	23.82	281,570		9,570	291,140			
Pulaski county	37.43	489,900		7,727	497,627			
Pulaski, town of	4.45	62,400		18,406	80,806			
Radford, city of	3.22	69,820	800	23,956	94,576			
Richlands, town of	2.57	22,740		6,943	29,683			
Ridgeway, town of	1.00	10,000		2,833	12,833			
Roanoke, city of	7.15	189,780	9,228,351	933,788	10,351,919			
Roanoke county	44.13	562,470		15,417	577,887			
Rockbridge county	33.16	488,640		5,795	494,435			
Rockingham county	19.01	285,150		3,994	289,144			
Rocky Mount, town of	.79	7,900		675	8,575			
Russell county	36.93	400,860		9,906	410,766			
Salem, town of	3.36	59,100		15,115	74,215			
Saltville, town of	1.63	12,225		1,810	14,035			
Shenandoah, town of	3.19	35,610		24,901	60,511			
Shendun, town of	.88	13,200		1,679	14,879			
Smyth county	22.02	352,320		7,896	360,216			
South Boston, town of	.11	770		2,900	3,670			
Southampton county	8.38	134,080		7,889	141,969			
Suffolk, town of	.71	11,360		2,413	13,773			
Surry county				150	150			
Sussex county	14.27	228,320		392	228,712			
Tacoma, town of	2.11	25,320		1,440	26,760			
Tazewell county	49.15	545,050		13,425	558,475			
Vinton, town of	1.40	30,800		1,149	31,949			
Wakefield, town of	1.25	20,000		1,728	21,728			
Warren county	23.40	346,680		4,679	351,359			
Washington county	36.80	525,645		3,070	528,715			
Waverly, town of	1.43	22,880		1,337	24,217			
Windsor, town of	1.05	16,800		1,298	18,098			
Wise county	26.94	269,500		4,355	273,855			
Wythe county	71.49	729,690		14,635	744,325			
Wytheville, town of	2.29	36,640		4,958	41,598			
Total	1,072.16	14,520,175	9,251,253	2,564,187	26,335,615	$92,174 66	$166,435 09	$258,609 75

STATEMENT OF TAXABLE VALUES OF STEAM RAILROAD PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY.	LOCATION.	TRACK. Miles.	TRACK. Value.	Value of Rolling Stock, Etc.	Value of all Other Property.	Total Property Value.	Tax on Property.	Franchise Tax.	Total Tax.
Pocahontas and Western Railroad Company	Tazewell county	3.29	$ 16,450		$ 6,250	$ 22,700	$ 79 45	$ 138 42	$ 217 87
Potomac Railroad Company	Prince William county	1.10	24,200			24,200	84 70	302 19	386 89
Potomac, Fredericksburg and Piedmont Railroad Company	Fredericksburg, city of	.60	1,350	$ 18,055	7,338	26,743			
	Orange county	19.00	42,750	15	1,848	44,613			
	Spotsylvania county	18.00	40,500	50	65	40,615			
	Total	37.60	84,600	18,120	9,251	111,971	391 90	520 69	912 59
Richmond, Fredericksburg and Potomac Railroad Company	Ashland, town of				1,000	1,000			
	Fredericksburg, city of				300	300			
	Hanover county				3,500	3,500			
	Henrico county				80,000	80,000			
	Richmond, city of				25,518	25,518			
	Total				110,318	110,318	386 12	20,121 94	20,508 06
Richmond, Fredericksburg and Potomac and Richmond and Petersburg Railroad Connection Company	Richmond, city of	1.21	72,600		1,280	73,880	258 58	316 42	575 00
Richmond and Mecklenburg Railroad Company	Charlotte county	7.82	70,380		600	70,980			
	Chase City, town of	1.00	9,000		2,300	11,300			
	Clarksville, town of	.59	5,310	41,560	1,450	48,320			
	Keysville, town of	.65	5,850			5,850			
	Lunenburg county	2.76	24,840		350	25,190			
	Mecklenburg county	18.51	166,590	100	2,150	168,840			
	Total	31.33	281,970	41,660	6,850	330,480	1,156 68		1,156 68
Roaring Fork Railroad Company	Wise county	.60	4,000	18,400	25	22,425	78 49	67 43	145 92

Rosslyn Connecting Railroad Company	Alexandria county	1.44	18,000	1,272	22,355	41,027	145 69	183 73	329 42
Seaboard Air Line Railway	Boykins, town of	.712	9,575		1,637	11,212			
	Brunswick county	22.021	361,936		12,429	374,365			
	Chesterfield county	22.081	353,296		11,388	364,684			
	Dinwiddie county	26.899	430,384		12,259	442,643			
	Franklin, town of	.703	11,248		4,860	16,108			
	Henrico county	2.007	32,112	640	15,809	48,561			
	Isle of Wight county	7.660	122,560		8,863	131,423			
	Manchester, city of				2,000	2,000			
	Mecklenburg county	17.850	285,600		10,388	295,988			
	Nansemond county	17.420	278,720		9,018	287,738			
	Norfolk county	9.030	144,480	36,150	299,407	480,037			
	Petersburg, city of	1.051	16,816	584,562	27,000	628,378			
	Portsmouth, city of	1.590	25,440	27,000	517,000	569,440			
	Richmond, city of	2.417	49,635		75,783	125,418			
	Southampton county	24.955	372,747		18,323	391,070			
	Suffolk, town of	.830	13,280		8,100	21,380			
	Total	157.826	2,507,829	648,352	1,034,264	4,190,445	14,666 56	9,696 99	24,363 55
Southern Railway Company	Albemarle county	32.12	513,920		4,568	518,488			
	Alexandria, city of	1.68	44,340	10,700	107,482	162,522			
	Alexandria county	7.94	95,280		13,403	108,683			
	Amelia county	19.10	286,500		7,919	294,419			
	Amherst county	20.23	323,680		38,165	361,845			
	Broadway, town of	.90	9,900		2,230	12,130			
	Burkeville, town of	1.03	15,450		1,240	16,690			
	Campbell county	24.35	526,940		4,552	531,492			
	Charlotte county	17.35	260,250		2,750	263,000			
	Charlottesville, city of	.94	15,040		19,689	34,729			
	Chatham, town of	.57	9,120		2,315	11,435			
	Chesterfield county	18.92	283,800		3,640	287,440			
	Clarksville, town of	.60	5,400			5,400			
	Clover, town of	.87	13,050		1,495	14,545			
	Culpeper county	21.72	477,840		10,107	487,947			
	Culpeper, town of	.98	21,560		4,379	25,939			
	Danville, city of	2.65	46,390		66,333	112,723			
	Drakes Branch, town of	2.00	30,000		2,015	32,015			
	Dry Fork, town of	2.00	32,000		1,075	33,075			
	East Falls Church, town of	.88	10,560		819	11,379			
	Edinburg, town of	.84	9,240		2,320	11,560			
	Elba, town of	1.00	16,000		4,224	20,224			
	Fairfax county	30.75	578,100		17,867	595,967			
	Fauquier county	50.97	647,460		11,371	658,831			
	Front Royal, town of	.44	4,400		1,550	5 950			
	Halifax county	37.82	567,300		5,860	73,160			
	Harrisonburg, town of	.47	5,170		3,249	8,419			
	Henrico county	10.62	95,580		450	96,030			
	Herndon, town of	2.47	29,640		873	30,513			

STATEMENT OF TAXABLE VALUES OF STEAM RAILROAD PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY.	LOCATION.	TRACK. Miles.	TRACK. Value.	Value of Rolling Stock Etc.	Value of all Other Property.	Total Property Value.	Tax on Property.	Franchise Tax.	Total Tax.
Southern Railway Company—Continued	Keysville, town of	1.35	$ 20,250		$ 2,021	$ 22,271			
	King William county	13.31	119,790		980	120,770			
	Leesburg, town of	.57	6,840		2,078	8,918			
	Loudoun county	27.93	335,160		6,379	341,539			
	Lunenburg county	3.90	58,500		895	59,395			
	Lynchburg, city of	2.70	43,200		51,626	94,826			
	Manassas, town of	.49	10,780		4,189	14,969			
	Manchester, city of	1.15	17,250	$ 25,500	130,659	173,409			
	Mecklenburg county	6.54	58,860		350	59,210			
	Mount Jackson, town of	.78	8,580		3,750	12,330			
	Nelson county	19.81	316,960		5,521	322,481			
	New Kent county	11.89	107,010		1,560	108,570			
	Norfolk, city of				135,000	135,000			
	Norfolk county	.66	10,560	48,250	201,047	259,857			
	Nottoway county	9.17	137,550		525	138,075			
	Orange county	18.27	322,320		19,089	341,409			
	Orange, town of	.58	10,780		2,550	13,330			
	Pittsylvania county	49.45	876,850		9,591	886,441			
	Portsmouth, city of				20,000	20,000			
	Powhatan county	6.20	93,000		1,475	94,475			
	Prince Edward county	9.70	145,500		645	146,145			
	Prince William county	26.15	408,020		7,706	415,726			
	Purcellville, town of	.63	7,560		700	8,260			
	Remington, town of	.37	8,140		1,900	10,040			
	Richmond, city of	1.43	49,420	2,691,832	108,419	2,849,671			
	Rockingham county	16.28	179,080		1,020	180,100			
	Round Hill, town of	38	4,560		1,469	6,029			
	Shenandoah county	30.77	338,010		5,069	343,079			
	South Boston, town of	.51	7,650		3,120	10,770			
	Strasburg, town of	.51	5,610	250	1,337	7,197			
	Timberville, town of	.57	6,270		475	6,745			
	Vienna, town of	1.75	21,000		1,313	22,313			
	Warren county	17.48	174,800		2,599	177,399			
	Warrenton, town of	.74	3,700	15	6,367	10,082			
	West Falls Church, town of	1.33	15,960		717	16,677			

	West Point, town of	1.28	11,520		30,500	42,020			
	Woodstock, town of	1.03	11,330		4,758	16,088			
	Total	597.87	8,926,280	2,776,547	1,119,339	12,822,166	$44,877 58	$69,146 29	$114,023 87
Surry, Sussex and Southampton Railway Company									
	Dendron, town of	1.50	6,000	40,300	7,045	53,345			
	Southampton county	24.50	35,000		900	35,900			
	Surry county	15.50	62,000		1,735	63,735			
	Sussex county	23.33	42,320		910	43,230			
	Wakefield, town of	1.27	5,080		1,038	6,118			
	Total	66.10	150,400	40,300	11,628	202,328	708 15	1,407 49	2,115 64
Tidewater and Western Railroad Company									
	Chesterfield county	39.11	78,220	41,840	8,960	129,020			
	Cumberland county	25.41	50,820		1,636	52,456			
	Farmville, town of	.10	200		304	504			
	Powhatan county	26.75	53,500		2,264	55,764			
	Prince Edward county	.79	1,580		85	1,665			
	Richmond, city of			300		300			
	Total	92.16	184,320	42,140	13,249	239,709	838 98	711 38	1,550 36
Valley Railroad Company of Virginia									
	Augusta county	32.01	224,070		4,265	228,335			
	Botetourt county				1,140	1,140			
	East Lexington, town of				1,115	1,115			
	Harrisonburg, town of	1.50	10,500		4,045	14,545			
	Lexington, town of	1.43	10,010		3,289	13,299			
	Roanoke county				500	500			
	Rockbridge county	16.57	115,990		4,446	120,436			
	Rockingham county	9.89	69,230		864	70,094			
	Salem, town of				1,175	1,175			
	Staunton, city of	.72	5,040		25,629	30,669			
	Total	62.12	434,840		46,468	481,308	1,684 58	1,969 02	3,653 60
Virginia Air Line Railway Company									
	Albemarle county	.77	12,320	40	1,343	13,703			
	Charlottesville, city of			9,700		9,700			
	Fluvanna county	21.81	348,960	80	11,685	360,725			
	Louisa county	7.17	114,720	40	1,655	116,415			
	Total	29.75	476,000	9,860	14,683	500,543	1,751 90	1,093 35	2,845 25
Virginia Anthracite Coal and Railway Company									
	Blacksburg, town of				940	940			
	Cambria, town of	.318	1,750		1,093	2,843			
	Montgomery county	8.529	46,870	9,425	1,636	57,031			
	Total	8.847	48,620	9,425	3,669	61,714	216 00	182 43	398 43

STATEMENT OF TAXABLE VALUES OF STEAM RAILROAD PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY.	LOCATION.	TRACK. Miles.	TRACK. Value.	Value of Rolling Stock, Etc.	Value of all Other Property.	Total Property Value.	Tax on Property.	Franchise Tax.	Total Tax.
Virginia-Carolina Railway Company	Abingdon, town of	.12	$ 720	$ 21,500		$ 22,220			
	Damascus, town of	2.33	8,490		$ 590	9,080			
	Washington county	21.85	131,100		2,313	133,413			
	Total	24.30	140,310	21,500	2,903	164,713	$ 576 50	$ 1,300 27	$ 1,876 77
Virginia-Carolina and Southern Railway Company	Washington county	5.20	31,200	55		31,255	109 39		109 39
Virginia and Kentucky Railroad Company	Gladeville, town of	.406	2,030	2,000	310	4,340			
	Wise county	3.794	18,970			18,970			
	Total	4.200	21,000	2,000	310	23,310	81 59	125 01	206 60
Virginia and Potts Creek Railroad Company	Alleghany county				5,250	5,250			
	Craig county				12,362	12,362			
	Total				17,612	17,612	61 64		61 64
Virginia Southern Railroad Company	Grayson county	6.00	24,000	6,985	90	31,075			
	Smyth county	6.00	24,000		90	24,090			
	Total	12.00	48,000	6,985	180	55,165	193 08	228 63	421 71
Virginia and Southwestern Railway Company	Appalachia, town of	.48	4,800		36	4,836			
	Big Stone Gap, town of	3.10	31,000		950	31,950			
	Bristol, city of	1.50	15,000	561,472	60,838	637,310			
	East Stone Gap, town of	1.90	19,000			19,000			
	Gate City, town of	.65	6,500		700	7,200			
	Lee county	22.78	174,460		3,160	177,620			
	Scott county	37.82	378,200		2,675	380,875			
	Washington county	14.77	147 700		3,285	150,985			

	Wise county	9.18	78,180	.....	6,510	84,690			
	Total	92.18	854,840	561,472	78,154	1,494,466	5,230 63	7,745 76	12,976 39
Virginian Railway Company, The	Bedford county	30.20	362,400	.....	3,924	366,324			
	Brookneal, town of	.87	10,440	.....	2,037	12,477			
	Brunswick county	21.62	259,440	.....	4,167	263,607			
	Campbell county	32.88	394,560	.....	5,890	400,450			
	Charlotte county	27.26	327,120	.....	4,439	331,559			
	Giles county	29.79	357,480	.....	3,507	360,987			
	Greensville county	10.74	128,880	.....	2,039	130,919			
	Isle of Wight county	7.67	92,040	.....	636	92,676			
	Kenbridge, town of	.45	5,400	.....	1,630	7,030			
	Lunenburg county	25.53	306,360	.....	19,291	325,651			
	Montgomery county	33.13	397,560	.....	5,286	402,846			
	Nansemond county	15.35	184,200	.....	2,704	186,904			
	Norfolk, city of	.45	5,400	892,273	46,406	944,079			
	Norfolk county	22.18	266,160	.....	29,197	295,357			
	Pittsylvania county	4.92	59,040	.....	325	59,365			
	Prince Edward county	8.10	97,200	.....	635	97,835			
	Roanoke, city of	3.40	40,800	.....	29,522	70,322			
	Roanoke county	18.98	227,760	.....	1,777	229,537			
	Salem, town of	2.33	27,960	.....	2,883	30,843			
	Southampton county	22.07	264,840	.....	5,797	270,637			
	Suffolk, town of	1.12	13,440	.....	2,954	16,394			
	Sussex county	10.87	130,440	.....	6,477	136,917			
	Total	329.91	3,958,920	892,273	181,523	5,032,716	17,614 51	3,445 87	21,060 38
Virginian Terminal Railway Company, The	Norfolk county	1.35	16,200	2,935	165,755	184,890	647 11	.....	647 11
Washington Southern Railway Company	Alexandria, city of	.....	11,300	175,235	3,650	190,185			
	Alexandria county	8.29	410,540	36,000	209,851	656,391			
	Fairfax county	18.12	380,100	.....	52,179	432,279			
	Prince William county	10.66	234,520	1,000	17,552	253,072			
	Total	37.07	1,036,460	212,235	283,232	1,531,927	5,361 74	8,182 07	13,543 81
White Top Railway Company	Washington county	1.88	9,375	175	5,925	15,475	54 16	12 00	66 16
Winchester and Potomac Railroad Company	Clarke county	3.17	31,700	.....	82	31,782			
	Frederick county	7.67	76,700	.....	1,682	78,382			
	Winchester, city of	.38	3,800	.....	15,577	19,377			
	Total	11.22	112,200	.....	17,341	129,541	453 39	591 15	1,044 54
Winchester and Strasburg Railroad Company	Frederick county	14.26	128,340	.....	2,192	130,532			
	Shenandoah county	4.19	37,710	.....	1,672	39,382			

STATEMENT OF TAXABLE VALUES OF STEAM RAILROAD PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY.	LOCATION	TRACK.		Value of Rolling Stock, Etc.	Value of all Other Property.	Total Property Value.	Tax on Property.	Franchise Tax.	Total Tax.
		Miles.	Value.						
Winchester and Strasburg Railroad Company—Continued	Winchester, city of	.55	$ 4,950		$ 1,843	$ 6,793			
	Total	19.00	171,000		5,707	176,707	$ 618 47	$ 1,045 89	$ 1,664 36
Wise Terminal Company	Wise county	5.87	29,350	$ 4,500	1,052	34,902	122 15	105 35	227 50
	Grand total steam railroads	4,383.394	$53,924,451	$24,187,828	$9,081,320	$87,193,599	$305,177 56	$447,282 70	$752,460 26

STATEMENT

Of the Taxable Values of Mining and Lumber Railroad Properties in the State, and the Taxes Assessed Thereon, and the Franchise Tax Assessed Upon the Gross Transportation Receipts for the Year Ending 30th June, 1909.

NAME OF COMPANY.	LOCATION.	TRACK.		Value of Rolling Stock, Etc.	Value of all Other Property.	Total Property Value.	Tax on Property.	Franchise Tax.	Total Tax.
		Miles.	Value.						
Brill, George W., Lumber Company	Dinwiddie county	13.50	$ 24,300	$ 2,000	$ 52	$ 26,352	$ 92 23	$ 63 94	$ 156 17
Dismal Swamp Railroad Company	Norfolk county	12.00	9,600	3,850	150	13,600	47 60	25 53	73 13
Longdale Iron Company	Alleghany county	12.00	36,000	14,240	4,225	54,465	190 63	11 61	202 24
Low Moor Iron Company of Virginia	Alleghany county	4.50	10,500	18,100	1,556	30,156			
	Botetourt county				140	140			
	Covington, town of	.50	1,500			1,500			
	Craig county	1.50	3,750	5,400	110	9,260			
	Total	6.50	15,750	23,500	1,806	41,056	143 70	00	144 30
New York Mining and Manufacturing Company	Wise county	4.00	16,000	4,000		20,000	70 00	46 98	116 98
Sulphur Mining and Railroad Company	Louisa county	3.75	18,750			18,750	65 63		65 63
Virginia Ore and Lumber Company, Incorporated	Franklin county	4.75	11,875		215	12,090			
	Henry county	1.73	4,325		317	4,642			
	Patrick county	5.85	14,625	1,730	400	16,755			
	Total	12.33	30,825	1,730	932	33,487	117 20	36 11	153 31
Virginia Portland Railway Company	Augusta county	3.00	9,000	3,800		12,800	44 80		44 80
	Grand total	67.08	$160,225	$53,120	$7,165	$220,510	$771 79	$184 77	$956 56

STATEMENT

Of the Taxable Values of Electric Railway Properties in the State, and the Taxes Assessed Thereon, and the Franchise Tax Assessed Upon the Gross Transportation Receipts for the Year Ending 30th June, 1909.

NAME OF COMPANY.	LOCATION.	TRACK.		Value of Rolling Stock, Etc.	Value of all Other Property.	Total Property Value.	Tax on Property.	Franchise Tax.	Total Tax.
		Miles.	Value.						
Blue Ridge Light and Power Company	Staunton, city of	4.50	$ 18,000	$ 5,600	$ 4,000	$ 27,600	$ 96 60	$ 98 77	$ 195 37
Bluestone Traction Company	Graham, town of	.77	3,868	1,357	4,000	9,225	32 30	53 50	85 80
Bristol Belt Line Railway Company	Bristol, city of	1.82	6,370	1,662		8,032	28 11	78 56	106 67
Charlottesville and Albemarle Railway Company	Albemarle county	1.70	17,000	750	15,500	33,250			
	Charlottesville, city of	1.40	14,000	9,100	15,500	38,600			
	Total	3.10	31,000	9,850	31,000	71,850	251 47	283 62	535 09
Citizens Railway, Light and Power Company	Newport News, city of	3.80	58,080	35,900	23,590	117,570			
	Warwick county	1.11	16,980		4,000	20,980			
	Total	4.91	75,060	35,900	27,590	138,550	484 92	330 33	815 25
Danville Railway and Electric Company	Danville, city of	5.23	62,230	36,075	19,861	118,166			
	Pittsylvania county	.34	3,740		13,130	16,870			
	Total	5.57	65,970	36,075	32,991	135,036	472 63	876 09	1,348 72
Great Falls and Old Dominion Railroad Company	Alexandria county	4.75	71,250	25,500	36,195	132,945			
	Fairfax county	9.12	136,800		4,940	141,740			
	Total	13.87	208,050	25,500	41,135	274,685	961 40	805 40	1,766 80

Hampton Roads Traction Company	Elizabeth City county	8.70	133,240	13,500	22,050	168,790			
	Hampton, city of	.60	8,400		900	9,300			
	Warwick county	.50	9,000			9,000			
	Total	9.80	150,640	13,500	22,950	187,090	654 82	197 22	852 04
Lynchburg Traction and Light Company	Campbell county	1.23	12,300	62,000	57,200	131,500			
	Lynchburg, city of	12.64	195,600	109,000	102,000	406,600			
	Total	13.87	207,900	171,000	159,200	538,100	1,883 35	1,891 97	3,775 32
Newport News and Old Point Railway and Electric Company	Elizabeth City county	7.39	128,850	120,950	36,000	285,800			
	Hampton, city of	2.88	50,200	40,000	37,500	127,700			
	Newport News, city of	7.37	115,550		250	115,800			
	Phœbus, town of	2.17	37,200			37,200			
	Total	19.81	331,800	160,950	73,750	566,500	1,982 75	2,236 80	4,219 55
Norfolk and Atlantic Terminal Company	Norfolk, city of	4.271	58,430	42,500	1,600	102,530			
	Norfolk county	5.869	70,428		28,000	98,428			
	Total	10.140	128,858	42,500	29,600	200,958	703 35	1,210 57	1,913 92
Norfolk and Ocean View Railway Company	Norfolk, city of	5.720	62,140	16,800	400	79,340			
	Norfolk county	4.95	37,700	100	11,500	49,300			
	Total	10.670	99,840	16,900	11,900	128,640	450 24	506 96	957 20
Norfolk City and Suburban Railway Company	Norfolk, city of			2,755		2,755			
	Norfolk county	3.50	36,750			36,750			
	Total	3.50	36,750	2,755		39,505	138 27	33 21	171 48
Norfolk and Portsmouth Traction Company	Norfolk, city of	3.78	54,760	175,700	427,591	658,051			
	Norfolk county	22.26	204,450	25,000	20,150	249,600			
	Portsmouth, city of	12.92	159,600	250	39,200	199,050			
	Total	38.96	418,810	200,950	486,941	1,106,701	3,873 45	8,039 20	11,912 65
Norfolk Railway and Light Company	Norfolk, city of	18.230	346,100	91,550	66,125	503,775			
	Norfolk county	18.48	230,450		71,450	301,900			
	Total	36.710	576,550	91,550	137,575	805,675	2,819 86		2,819 86

STATEMENT OF THE TAXABLE VALUES OF ELECTRIC RAILWAY PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY.	LOCATION.	TRACK. Miles.	TRACK. Value.	Value of Rolling Stock, Etc.	Value of all Other Property.	Total Property Value.	Tax on Property.	Franchise Tax.	Total Tax.
Radford Water Power Company	Montgomery county				$ 164	$ 164			
	Pulaski county				3,096	3,096			
	Radford, city of	2.63	$ 10,520	$ 30,618	1,100	42,238			
	Total	2.63	10,520	30,618	4,360	45,498	$ 159 25	$ 88 08	$ 247 33
Richmond and Chesapeake Bay Railway Company	Ashland, town of	.598	7,475	2,500	3,625	13,600			
	Hanover county	4.920	61,500		1,200	62,700			
	Henrico county	8.897	111,212	500	10,775	122,487			
	Richmond, city of	.349	10,470	47,125	13,415	71,010			
	Total	14.764	190,657	50,125	29,015	269,797	944 29	445 97	1,390 26
Richmond Passenger and Power Company	Richmond, city of	16.14	415,900	325,030	102,600	843,530	2,952 35	6,298 14	9,250 49
Richmond and Petersburg Electric Railway Company	Chesterfield county	20.61	206,100	1,000	5,500	212,600			
	Manchester, city of	.37	3,700			3,700			
	Petersburg, city of	.15	1,500	2,500		4,000			
	Richmond, city of			24,150	2,400	26,550			
	Total	21.13	211,300	27,650	7,900	246,850	863 97	988 58	1,852 55
Richmond Traction Company	Henrico county	.50	10,000			10,000			
	Richmond, city of	10.48	307,100	124,525	126,075	557,700			
	Total	10.98	317,100	124,525	126,075	567,700	1,986 95	4,769 80	6,756 75
Roanoke Railway and Electric Company	Roanoke, city of	12.72	201,360	95,200	19,200	315,760			
	Roanoke county	6.62	40,360		11,250	51,610			
	Salem, town of	1.50	9,000			9,000			
	Vinton, town of	1.00	6,000			6,000			
	Total	21.84	256,720	95,200	30,450	382,370	1,338 29	1,970 81	3,309 10

Tazewell Street Railway Company	North Tazewell, town of	.32	960			960			
	Tazewell county	.44	1,320			1,320			
	Tazewell, town of	1.21	3,630	1,250	250	5,130			
	Total	1.97	5,910	1,250	250	7,410	25 94	77 50	103 44
Virginia Passenger and Power Company	Barton Heights, town of	.81	12,150			12,150			
	Chesterfield county	2.73	20,500		15,555	36,055			
	Dinwiddie county	1.05	10,500	32,000	6,111	48,611			
	Henrico county	17.59	106,880		26,520	133,400			
	Highland Park, town of	2.05	16,400			16,400			
	Manchester, city of	2.79	30,150		204,750	234,900			
	Petersburg, city of	5.84	77,460	159,450	18,800	255,710			
	Prince George county	.25	2,500			2,500			
	Richmond, city of	5.07	41,315	339,845	410,410	791,570			
	Total	38.18	317,855	531,295	682,146	1,531,296	5,359 54	1,002 00	6,361 54
Washington, Alexandria and Mount Vernon Railway Company	Alexandria, city of	1.51	19,410		5,574	24,984			
	Alexandria county	6.80	79,160	80,300	87,580	247,040			
	Fairfax county	7.46	52,220		12,286	64,506			
	Total	15.77	150,790	80,300	105,440	336,530	1,177 85	3,311 88	4,489 73
Washington, Arlington and Falls Church Railway Company	Alexandria county	9.79	58,740	38,000	15,056	111,796			
	Fairfax county	6.65	33,250		1,600	34,850			
	Fairfax, town of	.85	4,250			4,250			
	Falls Church, town of	2.15	12,900		1,628	14,528			
	Vienna, town of	1.52	7,600		1,200	8,800			
	Total	20.96	116,740	38,000	19,484	174,224	609 78	340 08	949 86
	Grand total	342.364	$4,352,958	$2,120,042	$2,170,352	$8,643,352	$30,251 73	$35,935 04	$66,186 77

STATEMENT

Of the Taxable Values of Telegraph and Telephone Properties in the State and the Taxes Assessed Thereon, and the License Tax Assessed Upon the Gross Earnings and Receipts for the Year Ending 30th June, 1909.

NAME OF COMPANY.	LOCATION.	Miles of Line and Value.			Value of all Other Property.	Total Property Value.	Tax on Property.	License Tax.	Total Tax.
		Poles.	Conduits.	Value.					
Aarons Creek Telephone Company	Halifax county	1.00		$ 30 00	$ 94 00	$ 124 00			
	Mecklenburg county	7.00		210 00	42 00	252 00			
	Total	8.00		240 00	136 00	376 00	$ 1 32		$ 1 32
Accomac and Northampton Telephone Company	Accomac county	64.00		1,920 00	1,710 00	3,630 00	12 71	$ 24 25	36 96
Albemarle Telephone Company	Albemarle county	96.25		2,887 50	2,013 00	4,900 50			
	Charlottesville, city of	4.50	.75	1,050 00	18,300 00	19,350 00			
	Total	100.75	.75	3,937 50	20,313 00	24,250 50	84 88	279 58	364 46
Amelia and Powhatan Telephone Company	Amelia county	22.00		330 00	10 00	340 00	1 19		1 19
American Telephone and Telegraph Company of Virginia	Albemarle county	34.86		4,357 50	8,406 40	12 763 90			
	Alexandria county	1.58		197 50	695 20	892 70			
	Alleghany county	34.69		4,336 25	5,748 80	10,085 05			
	Amherst county	28.39		3,548 75	6,602 80	10,151 55			
	Appomattox county	21.05		2,631 25	4,178 80	6,810 05			
	Bath county	7.60		950 00	698 00	1,648 00			
	Bedford county	13.90		1,737 50	2,780 00	4,517 50			
	Botetourt county	30.99		3,873 75	5,244 00	9,117 75			
	Bowling Green, town of	1.24		155 00	688 40	843 40			
	Buchanan, town of	.78		97 50	178 80	276 30			
	Burkeville, town of	.83		103 75	166 00	269 75			
	Campbell county	35.15		4,393 75	12,224 00	16,617 75			
	Caroline county	32.82		4,102 50	14,440 80	18,543 30			
	Charlottesville, city of				65 00	65 00			

	Chesterfield county	21.00		2,625 00	11,390 00	14,015 00			
	Clifton Forge, city of	2.12		265 00	360 40	625 40			
	Covington, town of	2.02		252 50	896 20	1,148 70			
	Crewe, town of	1.13		141 25	226 00	367 25			
	Culpeper county	22.59		2,823 75	5,421 60	8,245 35			
	Culpeper, town of	1.65		206 25	359 20	565 45			
	Danville, city of	.22		27 50	1,214 80	1,242 30			
	Dinwiddie county	39 94		4,992 50	8,492 40	13,484 90			
	Dumfries, town of	.29		36 25	127 60	163 85			
	Emporia, town of	1.66		207 50	379 20	586 70			
	Fairfax county	39.07		4,883 75	13,376 80	18,260 55			
	Farmville, town of	.81		101 25	282 00	383 25			
	Fauquier county	15.28		1,910 00	3,667 20	5,577 20			
	Fredericksburg, city of				46 40	46 40			
	Glasgow, town of	1.52		190 00	276 40	466 40			
	Greensville county	15.05		1,881 25	3,612 00	5,493 25			
	Hanover county	10.37		1,296 25	4,562 80	5,859 05			
	Henrico county	12.63		1,578 75	5,557 20	7,135 95			
	Iron Gate, town of	.89		111 25	142 40	253 65			
	Isle of Wight county	9.35		1,168 75	3,366 00	4,534 75			
	Lynchburg, city of	1.16		145 00	5,068 40	5,213 40			
	Manassas, town of				50 00	50 00			
	Manchester, city of	4.64		580 00	6,466 40	7,046 40			
	Nansemond county	20.31		2,538 75	7,349 20	9,887 95			
	Nelson county	19.58		2,447 50	4,641 60	7,089 10			
	Norfolk, city of	1.26		157 50	603 60	761 10			
	Norfolk county	13.01		1,626 25	4,683 60	6,309 85			
	Nottoway county	22.81		2,851 25	4,562 00	7,413 25			
	Orange county	19.98		2,497 50	4,732 80	7,230 30			
	Orange, town of	.23		28 75	18 40	47 15			
	Petersburg, city of	.51		63 75	1,724 00	1,787 75			
	Pittsylvania county	39.00		4,875 00	15,766 00	20,641 00			
	Potomac City, town of	2.25		281 25	990 00	1,271 25			
	Prince Edward county	25.52		3,190 00	5,116 00	8,306 00			
	Prince George county	18.33		2,291 25	6,213 60	8,504 85			
	Prince William county	25.88		3,235 00	9,043 20	12,278 20			
	Remington, town of	.43		53 75	103 20	156 95			
	Richmond, city of				125 00	125 00			
	Rockbridge county	9.17		1,146 25	1,834 00	2,980 25			
	Southampton county	8.89		1,111 25	3,200 40	4,311 65			
	Spotsylvania county	10.29		1,286 25	4,541 20	5,827 45			
	Stafford county	16.58		2,072 50	7,360 20	9,432 70			
	Suffolk, town of	.99		123 75	426 40	550 15			
	Sussex county	35.29		4,411 25	10,660 80	15,072 05			
	Vienna, town of	1.67		208 75	400 80	609 55			
	Windsor, town of	.97		121 25	349 20	470 45			
	Total	740.22		92,527 50	231,903 60	324,431 10	1,135 51	1,728 83	2,864 34
American Union Telephone Company of Virginia	Berryville, town of	1.00		$ 30 00	$ 192 00	$ 222 00			
	Clarke county	10.50		315 00	213 00	528 00			
	Frederick county	35.00		1,180 00	816 00	1,996 00			

STATEMENT OF TAXABLE VALUES OF TELEGRAPH AND TELEPHONE PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY	LOCATION.	MILES OF LINE AND VALUE.			Value of all Other Property.	Total Property Value.	Tax on Property.	License Tax.	Total Tax.
		Poles.	Conduits.	Value.					
American Union Telephone Company of Virginia—Con.	Shenandoah county	3.00		45 00		45 00			
	Winchester, city of	4.00		400 00	2,068 00	2,468 00			
	Total	53.50		1,970 00	3,289 00	5,259 00	$ 18 41	$162 43	$ 180 84
Appleridge Telephone Association (Limited)	Frederick county	5.50		82 50	200 00	282 50	99		99
Appomattox Telephone Company	Appomattox county	22.00		660 00	2,008 00	2,668 00	9 33	9 97	19 30
Ashby and Lee Telephone Company of Shenandoah County	Shenandoah county	112.00		1,680 00	1,771 00	3,451 00	12 08		12 08
Atlantic Coast Telephone Company	Courtland, town of	.25		10 00	125 00	135 00			
	Franklin, town of	1.00		40 00	805 00	845 00			
	Southampton county				567 00	567 00			
	Suffolk, town of	2.00		150 00	2,650 00	2,800 00			
	Total	3.25		200 00	4,147 00	4,347 00	15 21	98 58	113 79
Atlantic Postal Telegraph Cable Company	Albemarle county	31.50		1,575 00	2,205 00	3,780 00			
	Alexandria, city of	1.60		240 00	722 00	962 00			
	Alexandria county	9.65		482 50	1,680 00	2,162 50			
	Amherst county	20.20		1,010 00	1,424 00	2,434 00			
	Campbell county	24.00		1,200 00	1,680 00	2,880 00			
	Caroline county	17.15		857 50	2,331 00	3,188 50			
	Charlottesville, city of	1.50		150 00	180 00	330 00			
	Chesterfield county	19.75		987 50	2,963 70	3,951 20			
	Culpeper county	21.76		1,088 00	1,523 20	2,611 20			
	Culpeper, town of	1.00		75 00	90 00	165 00			
	Danville, city of	2.55		382 50	246 00	628 50			
	Dinwiddie county	15.45		772 50	1,545 00	2,317 50			
	Elizabeth City county				44 40	44 40			
	Emporia, town of	2.00		150 00	220 00	370 00			
	Fairfax county	34.60		1,730 00	3,502 10	5,232 10			
	Fauquier county	14.00		700 00	980 00	1,680 00			
	Fort Monroe				60 00	60 00			

	Fredericksburg, city of	1.00		100 00	175 00	275 00			
	Greensville county	17.00		850 00	1,700 000	2,550 00			
	Hampton, city of				40 00	40 00			
	Hanover county	16.20		810 00	2,392 00	3,202 00			
	Henrico county	9.80		490 00	1,372 00	1,862 00			
	Isle of Wight county	9.25		462 50	555 00	1,017 50			
	Lynchburg, city of	2.30		345 00	242 00	587 00			
	Manchester, city of	1.60		160 00	251 00	411 00			
	Nansemond county	11.71		585 50	702 60	1,288 10			
	Nelson county	19.80		990 00	1,386 00	2,376 00			
	Newport News, city of				35 00	35 00			
	Norfolk, city of	2.65		530 00	359 00	889 00			
	Norfolk county	27.89		1,394 50	1,465 80	2,860 30			
	Occoquan, town of	.50		37 50	70 00	107 50			
	Orange county	18.75		937 50	1,312 50	2,250 00			
	Orange, town of	.25		18 75	17 50	36 25			
	Petersburg, city of	2.50		375 00	380 00	755 00			
	Phœbus, town of				20 60	20 60			
	Pittsylvania county	43.43		2,171 50	3,040 10	5,211 60			
	Portsmouth, city of	1.00		150 00	85 00	235 00			
	Prince George county	14.10		705 00	851 00	1,556 00			
	Prince William county	20.70		1,035 00	2,331 00	3,366 00			
	Remington, town of	.50		37 50	35 00	72 50			
	Richmond, city of	3.05		610 00	2,129 40	2,739 40			
	Southampton county	8.30		415 00	498 00	913 00			
	Spotsylvania county	14.63		731 50	2,048 20	2,779 70			
	Stafford county	17.90		895 00	3,154 00	4,049 00			
	Suffolk, town of	1.25		93 75	109 50	203 25			
	Sussex county	34.12		1,706 00	3,501 00	5,207 00			
	Wakefield, town of	1.38		103 50	69 00	172 50			
	Warwick county				15 00	15 00			
	Waverly, town of	1.40		105 00	90 00	195 00			
	Windsor, town of	1.03		77 25	61 80	139 05			
	River Crossings and Sub-Marine Cables				18,312 00	18,312 00			
	Total	520.70		28,322 75	70,202 40	98,525 15	344 83	1,315 70	1,660 53
Ballard Telephone Company	Floyd county	15.00		225 00	184 50	409 50			
	Patrick county	15.00		225 00	184 50	409 50			
	Total	30.00		450 00	369 00	819 00	2 87		2 87
Bath County Telephone Company	Alleghany county	10.00		150 00		150 00			
	Bath county	75.00		1,650 00	691 00	2,341 00			
	Highland county	15.00		450 00	84 00	534 00			
	Rockbridge county	3.00		90 00	18 00	108 00			
	Total	103.00		2,340 00	793 00	3,133 00	10 97	12 34	23 31

STATEMENT OF TAXABLE VALUES OF TELEGRAPH AND TELEPHONE PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY.	LOCATION.	MILES OF LINE AND VALUE			Value of all Other Property.	Total Property Value.	Tax on Property.	License Tax.	Total Tax.
		Poles.	Conduits.	Value.					
Bedford and Campbell Telephone and Telegraph Company	Bedford county	17.00		$ 510 00	$ 348 00	$ 858 00			
	Campbell county	.50		15 00	3 00	18 00			
	Total	17.50		525 00	351 00	876 00	$ 3 07	$ 5 89	$ 8 96
Bedford Southside Telephone and Telegraph Corporation	Bedford county	79 00		1,185 00	345 00	1,530 00	5 36	3 00	8 36
Big Island and Bedford City Telephone Company	Bedford county	47.00		1,410 00	1,043 00	2,453 00	8 59	6 44	15 03
Blackstone Telephone Company	Nottoway county	20.25		810 00	3,498 50	4,308 50	15 08	7 60	22 68
Blair Telephone Company	Carroll county	18.00		270 00	90 00	360 00	1 26		1 26
Bland Telephone Company	Bland county	65.00		975 00	165 00	1,140 00	3 99	4 00	7 99
Bluefield Telephone Company	Graham, town of	1.00		75 00	224 00	299 00			
	Pocahontas, town of	.50		37 50	318 00	355 50			
	Tazewell county	117.00		3,510 00	2,088 50	5,598 50			
	Total	118.50		3,622 50	2,630 50	6,253 00	21 89	66 58	88 47
Botetourt Telephone Company	Botetourt county	35.50		1,012 50	168 00	1,180 50			
	Buchanan, town of	1.00		40 00	330 00	370 00			
	Total	36.50		1,052 50	498 00	1,550 50	5 43	9 20	14 63
Bristol Telephone Company	Abingdon, town of	3.00		225 00	2,080 00	2,305 00			
	Bristol, city of	12.50		1,250 00	5,060 00	6,310 00			
	Glade Springs, town of	1.50		60 00	185 00	245 00			
	Smyth county	1.00		30 00	55 00	85 00			
	Washington county	64.50		1,935 00	1,044 00	2,979 00			
	Total	82.50		3,500 00	8,424 00	11,924 00	41 73	179 84	221 57

Broadford Telephone Company	Smyth county	40.00		600 00	336 00	936 00	3 28	1 28	4 56
Brunswick Mutual Telephone Company	Brunswick county	28.00		420 00	661 00	1,081 00			
	Lawrenceville, town of	5.00		200 00	3,800 00	4,000 00			
	Total	33.00		620 00	4,461 00	5,081 00	17 78	35 37	53 15
Bull Run Telephone Company (Incorporated) The	Fauquier county	8.00		120 00	141 00	261 00			
	Prince William county	11.00		165 00	101 00	266 00			
	Total	19.00		285 00	242 00	527 00	1 84	1 44	3 28
Burke's Garden Telephone Company	Bland county	3.50		52 50		52 50			
	Tazewell county	15.50		232 50	20 00	252 50			
	Total	19.00		285 00	20 00	305 00	1 07		1 07
Burke's Garden Telephone Exchange	Tazewell county	19.00		285 00	170 00	455 00	1 59	10	1 69
Byrd Telephone Company	Goochland county	23.00		345 00	435 00	780 00	2 73	106	3 79
Capital City Telephone Company	Alexandria, city of	4.00		600 00	3,449 00	4,049 00			
	Alexandria county	10.00		300 00	100 00	400 00			
	Fairfax county	30.00		1,150 00	1,220 00	2,370 00			
	Total	44.00		2,050 00	4,769 00	6,819 00	23 87	68 81	92 68
Caroline County Telephone Company (Incorporated)	Bowling Green town of	3.00		120 00	415 00	535 00			
	Caroline county	98.50		2,955 00	1,148 00	4,103 00			
	Total	101.50		3,075 00	1,563 00	4,638 00	16 23	23 70	39 93
Carroll Telephone Company	Carroll county	91.00		1,365 00	804 00	2,169 00	7 59	1 32	8 91
Cedar Run Mutual Telephone Company	Fauquier county	52.00		780 00	76 00	856 00			
	Prince William county	37.00		555 00	65 00	620 00			
	Stafford county	10.00		150 00		150 00			
	Total	99.00		1,485 00	141 00	1,626 00	5 69	48	6 17
Central Mutual Telephone Company (Incorporated)	Manassas, town of	1.00		30 00	206 00	236 00	83	5 81	6 64

STATEMENT OF TAXABLE VALUES OF TELEGRAPH AND TELEPHONE PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY.	LOCATION.	MILES OF LINE AND VALUE. Poles.	Conduits.	Value.	Value of all Other Property.	Total Property Value.	Tax on Property.	License Tax.	Total Tax.
Central Telephone Company	Appomattox county	1.00		$ 15 00	$ 15 00	$ 30 00			
	Campbell county	51.00		1,530 00	423 00	1,953 00			
	Charlotte county	99.50		2,715 00	943 00	3,658 00			
	Prince Edward county	8.00		120 00	20 00	140 00			
	Total	159.50		4,380 00	1,401 00	5,781 00	$ 20 23	$ 31 10	$ 51 33
Central Telephone Company of Nelson County, Virginia	Nelson county	16.00		480 00	326 00	806 00	2 82		2 82
Chesapeake and Potomac Telephone Company	Alexandria county	2.75		220 00	309 60	529 60	1 85		1 85
Chesapeake Telephone and Telegraph Company	Elizabeth City county	3.00		90 00	18 00	108 00			
	Warwick county	2.00		60 00	12 00	72 00			
	York county	12.00		360 00	75 00	435 00			
	Total	17.00		510 00	105 00	615 00	2 15		2 15
Citizen's Mutual Telephone Company of Louisa	Hanover county	8.00		120 00	80 00	200 00			
	Louisa county	50.00		750 00	520 00	1,270 00			
	Total	58.00		870 00	600 00	1,470 00	5 15		5 15
Citizens Telephone and Telegraph Company	Newport News, city of	5.00		750 00	3,750 00	4,500 00	15 75	90 95	106 70
Clear Fork Telephone Company	Bland county	11.00		330 00	81 00	411 00			
	Tazewell county	17.00		435 00	133 00	568 00			
	Total	28.00		765 00	214 00	979 00	3 43		3 43
Clifton Forge Mutual Telephone Company	Alleghany county	10.00		150 00	76 00	226 00			
	Clifton Forge, city of	5.00		500 00	2,850 00	3,350 00			

	Covington, town of	2.00		150 00	995 00	1,145 00			
	Total	17.00		800 00	3,921 00	4,721 00	16 52	108 26	124 78
Climax Telephone Company, The	Pittsylvania county	19.00		570 00	275 00	845 00	2 96	2 23	5 19
Courtland and Burdette Telephone Company, Incorporated	Southampton county	25.00		750 00	290 00	1,040 00	3 64	2 10	5 74
Courtland-Emporia Telephone Company	Southampton county	16.00		240 00	180 00	420 00	1 47	2 89	4 36
Courtland and Waverly Telephone Company, The	Southampton county	13.00		390 00	182 00	572 00	2 00	2 20	4 20
Craig Telephone Company	Craig county	53.50		802 50	707 00	1,509 500	5 28	6 30	11 58
Craigsville and Bell's Valley Mutual Telephone Company	Augusta county	32.00		960 00	202 00	1,162 00			
	Rockbridge county	12.00		180 00	10 00	190 00			
	Total	44.00		1,140 00	212 00	1,352 00	4 73	1 80	6 53
Culpeper Telephone Company	Culpeper county	138.00		4,020 00	1,922 00	5,942 00			
	Culpeper, town of	7.00		525 00	1,830 00	2,355 00			
	Madison county	85.00		1,275 00	743 00	2,018 00			
	Orange county	30.00		705 00	367 00	1,072 00			
	Orange, town of	3.00		120 00	732 00	852 00			
	Rappahannock county	32.00		810 00	655 00	1,465 00			
	Total	295.00		7,455 00	6,249 00	13,704 00	47 96	106 63	154 59
Damascus Telephone Association (Incorporated)	Damascus, town of	2.00		60 00	326 00	386 00			
	Washington county	12.00		180 00	72 00	252 00			
	Total	14.00		240 00	398 00	638 00	2 23	7 39	9 62
Dan River Telephone Company	Halifax county	51.25		1,537 50	616 64	2,154 14			
	South Boston, town of	2.50		187 50	2,542 00	2,729 50			
	Virgilina, town of	.75		56 25	186 40	242 65			
	Total	54.50		1,781 25	3,345 04	5,126 29	17 94	58 52	76 46
Delaplane and Upperville Telephone Company	Fauquier county	21.00		315 00	390 00	705 00	2 47	3 18	5 65
Diamond State Telephone Company of Virginia, The	Accomac county	185.74		7,429 60	9,702 40	17,132 00			
	Cape Charles, town of	2.87		215 25	1,451 92	1,667 17			
	Northampton county	87.25		3,490 00	4,075 50	7,565 50			
	Onancock, town of	1.75		70 00	2,035 90	2,105 90			
	Total	277.61		11,204 85	17,265 72	28,470 57	99 65	141 85	241 50

STATEMENT OF TAXABLE VALUES OF TELEGRAPH AND TELEPHONE PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY.	LOCATION.	MILES OF LINE AND VALUE. Poles.	Conduits.	Value.	Value of all Other Property.	Total Property Value.	Tax on Property.	License Tax.	Total Tax.
Dickie, James, Telephone Company	Amherst county	20.00		$ 300 00	$ 50 00	$ 350 00			
	Nelson county	11.50		172 50	175 00	347 50			
	Total	31.50		472 50	225 00	697 50	$ 2 44	$ 5 40	$ 7 84
Dinwiddie Telephone Company	Dinwiddie county	82.25		2,777 50	3,797 00	6,574 50	23 01	25 47	48 48
Disputanta Telephone Company (Incorporated)	Prince George county				541 00	541 00	1 89		1 89
Dovesville Mutual Telephone Company	Rockingham county	70.00		1,050 00	40 00	1,090 00	3 82		3 82
East Tennessee Telephone Company	Bristol, city of	5.00		625 00	915 00	1,540 00			
	Scott county	5.00		150 00	35 00	185 00			
	Washington county	4.50		135 00	146 00	281 00			
	Total	14.50		910 00	1,096 00	2,006 00	7 02	25 80	32 82
Elba Telephone Company	Elba, town of	1.00		30 00	181 00	211 00			
	Franklin county	3.00		45 00	50 00	95 00			
	Pittsylvania county	63.00		945 00	1,028 50	1,973 50			
	Total	67.00		1,020 00	1,259 50	2,279 50	7 98	9 15	17 13
Elizabeth City and Norfolk Telegraph Company	Norfolk, city of				15 00	15 00	05	11 65	11 70
Elkton and Shenandoah Mutual Telephone Company	Page county	2.00		60 00	62 00	122 00			
	Rockingham county	14.00		210 00	330 00	540 00			
	Total	16.00		270 00	392 00	662 00	2 31		2 31
Falls Church Telephone and Telegraph Company	Alexandria county	38.50		1,315 00	2,011 00	3,326 00			

	Fairfax county	22.00		680 00	717 00	1,397 00			
	Falls Church, town of	4.25		318 75	1,170 00	1,488 75			
	Total	64.75		2,313 75	3,808 00	6,211 75	21 74	95 32	117 06
Farmers and Merchants Telephone Company	Brunswick county	37.00		555 00	80 00	635 00			
	Mecklenburg county	34.00		510 00	368 00	878 00			
	Total	71.00		1,065 00	448 00	1,513 00	5 29	4 30	9 59
Farmers Mutual Telephone Company	Albemarle county	64.00		1 920 00	246 00	2,166 00	7 58		7 58
Farmers Mutual Telephone Company	Augusta county	51.00		765 00	675 00	1,440 00			
	Rockingham county	30.00		450 00	356 00	806 00			
	Total	81.00		1,215 00	1,031 00	2,246 00	7 86		7 86
Farmers Mutual Telephone Company of Prince William County, Virginia	Prince William county	31.00		465 00	85 50	550 50	1 93	2 56	4 49
Farmers Mutual Telephone System of Shenandoah County	Shenandoah county	230.00		3,450 00	670 00	4,120 00	14 42		14 42
Farmers Telephone Company	Loudoun county	41.00		615 00	200 00	815 00	2 85	5 69	8 54
Farmville Telephone Company	Farmville, town of	5.00		375 00	708 00	1,083 00	3 79	15 00	18 79
Floyd Telephone Company	Carroll county	10.00		150 00		150 00			
	Floyd county	87.00		1,305 00	330 00	1,635 00			
	Montgomery county	10.00		150 00		150 00			
	Total	107.00		1,605 00	330 00	1,935 00	6 77	7 00	13 77
Fluvanna and James River Valley Telephone Company	Amelia county	2.00		30 00	30 00	60 00			
	Chesterfield county	25.00		750 00	527 00	1,277 00			
	Cumberland county	69.00		2,070 00	278 00	2,348 00			
	Fluvanna county	70.00		1,890 00	420 00	2,310 00			
	Goochland county	40.00		600 00	152 00	752 00			
	Powhatan county	70.00		2,100 00	430 00	2,530 00			
	Total	276.00		7,440 00	1,837 00	9,277 00	32 47	45 43	77 90
Franklin County Telephone Company	Franklin county	68.00		1,995 00	1,287 00	3,282 00			
	Rocky Mount, town of	2.00		80 00	490 00	570 00			
	Total	70.00		2,075 00	1,777 00	3,852 00	13 48	30 86	44 34

STATEMENT OF TAXABLE VALUES OF TELEGRAPH AND TELEPHONE PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY.	LOCATION.	Miles of Line and Value. Poles.	Conduits.	Value.	Value of all Other Property.	Total Property Value.	Tax on Property.	License Tax.	Total Tax.
Frederick and Clarke Telephone Company	Berryville, town of	9.00		$ 360 00	$ 264 00	$ 624 00			
	Clarke county	32.00		1,080 00	720 00	1,800 00			
	Frederick county	5.00		200 00	390 00	590 00			
	Winchester, city of	5.00		500 00	150 00	650 00			
	Total	51.00		2,140 00	1,524 00	3,664 00	$ 12 82	$ 31 09	$ 43 91
Frederick and Shenandoah Telephone Company	Frederick county	16.00		640 00	416 00	1,056 00			
	Shenandoah county	3.00		120 00	54 00	174 00			
	Total	19.00		760 00	470 00	1,230 00	4 31	4 21	8 52
Fredericksburg and Wilderness Telephone Company	Spotsylvania county	9.00		270 00	154 00	424 00	1 48	39	1 87
Galax Mutual Telephone Company	Carroll county	27.00		405 00	136 00	541 00	1 89	6 25	8 14
Gate City Telephone Company	Gate City, town of	2.00		60 00	400 00	460 00			
	Scott county	65.00		975 00	411 00	1,386 00			
	Washington county	10.00		150 00	5 00	155 00			
	Total	77.00		1,185 00	816 00	2,001 00	7 00	9 00	16 00
Giles County Mutual Telephone Company	Giles county	20.00		300 00	110 00	410 00	1 44		1 44
Goochland Telephone Company	Goochland county	67.00		1,005 00	369 00	1,374 00			
	Henrico county	5.00		150 00	30 00	180 00			
	Louisa county	6.00		90 00	6 00	96 00			
	Powhatan county	1.00		15 00	6 00	21 00			
	Total	79.00		1,260 00	411 00	1,671 00	5 85	9 83	15 68
Grant Telephone Company	Grayson county	25.00		375 00	200 00	575 00	2 01		2 01

Greene County Telephone Company	Greene county	34.00		510 00	250 00	760 00			
	Madison county	6 00		90 00	8 00	98 00			
	Orange county	4.00		60 00	40 00	100 00			
	Total	44.00		660 00	298 00	958 00	3 35	8 34	11 69
Grundy-Raven Telephone Company	Buchanan county	24.00		360 00	72 50	432 50			
	Tazewell county	6.00		90 00	10 00	100 00			
	Total	30.00		450 00	82 50	532 50	1 86		1 86
Hanover Telephone Company	Hanover county	30.00		900 00	958 00	1,858 00	6 50	4 80	11 30
Harrison Telephone Company, The	Claremont, town of	5.00		150 00	343 00	492 00			
	Surry county	14.00		420 00	108 00	528 00			
	Total	19.00		570 00	450 00	1,020 00	3 57	5 69	9 26
Harrisonburg Mutual Telephone Company	Harrisonburg, town of	9.00	.75	1,500 00	4,920 00	6,420 00			
	Rockingham county	7.00		210 00	410 00	620 00			
	Total	16.00	.75	1,710 00	5,330 00	7,040 00	24 64	91 69	116 33
Hartwood and Fredericksburg Telephone Company	Fauquier county	2.00		30 00	10 00	40 00			
	Stafford county	27.50		412 50	130 00	542 50			
	Total	29.50		442 50	140 00	582 50	2 04	4 41	6 45
Henry County Telephone Company	Franklin county	5.00		150 00	72 00	222 00			
	Henry county	81.00		2,430 00	1,198 00	3,628 00			
	Pittsylvania county	3.00		90 00	80 00	170 00			
	Total	89.00		2,670 00	1,350 00	4,020 00	14 07	14 51	28 58
Herndon and Leesburg Telephone and Telegraph Company	Fairfax county	25.00		375 00	98 00	473 00			
	Herndon, town of	1.00		30 00	118 00	148 00			
	Loudoun county	20.00		300 00	270 00	570 00			
	Total	46.00		705 00	486 00	1,191 00	4 17	5 13	9 30
Highland Mutual Telephone Company	Highland county	166.00		2,490 00	532 00	3,022 00	10 57	5 25	15 82
Hillsville Telephone Company	Carroll county	12.00		360 00	192 00	552 00			
	Pulaski county				28 00	28 00			
	Wythe county	6.00		180 00	151 00	331 00			
	Total	18.00		540 00	371 00	911 00	3 19	3 12	6 31

STATEMENT OF TAXABLE VALUES OF TELEGRAPH AND TELEPHONE PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY.	LOCATION.	MILES OF LINE AND VALUE. Poles.	Conduits.	Value.	Value of all Other Property.	Total Property Value.	Tax on Property.	License Tax.	Total Tax.
Home Telephone Company	Dendron, town of	1.00		$ 30 00	$ 56 00	$ 86 00			
	Isle of Wight county	92 50		1,850 00	627 00	2,477 00			
	Nansemond county	18.50		555 00	169 00	724 00			
	Norfolk county	7.00		210 00	42 00	252 00			
	Smithfield, town of				1,352 00	1,352 00			
	Southampton county	4.00		60 00	20 00	80 00			
	Surry county	32.75		742 50	364 50	1,107 00			
	Wakefield, town of	.50		15 00	28 00	43 00			
	Windsor, town of	.50		15 00	18 00	33 00			
	Total	156.75		3,477 50	2,676 50	6,154 00	$ 21 54	$ 121 70	$ 143 24
Home Telephone and Telegraph Company	Boydton, town of	1.00		40 00	133 00	173 00			
	Chase City, town of	3.00		120 00	514 00	634 00			
	Clarksville, town of	2.00		80 00	418 00	498 00			
	Mecklenburg county	31.50		945 00	230 00	1,175 00			
	Total	37.50		1,185 00	1,295 00	2,480 00	8 68	37 26	45 94
Homer and Lebanon Telephone Company	Russell county	25.00		375 00	264 00	639 00	2 24	1 14	3 38
Homeville Telephone Company, Inc.	Sussex county	22.00		330 00	105 00	435 00	1 52	3 90	5 42
Jackson Telephone and Telegraph Company	Louisa county	55.00		825 00	336 00	1,161 00			
	Mineral, town of	5.00		75 00	49 00	124 00			
	Total	60.00		900 00	385 00	1,285 00	4 50	6 45	10 95
King and Queen and West Point Telephone Company	King and Queen county	32.00		480 00	140 00	620 00			
	King William county	2.00		30 00		30 00			
	Total	34.00		510 00	140 00	650 00	2 28	4 71	6 99

King William Telephone and Telegraph Company	Caroline county	9.00		270 00	124 00	394 00			
	Hanover county	8.00		240 00	108 00	348 00			
	King William county	7.00		210 00	92 00	302 00			
	Total	24.00		720 00	324 00	1,044 00	3 65		3 65
Laurel Fork Telephone Company	Carroll county	252.50		3,787 50	5,005 00	8,792 50			
	Floyd county	5.00		75 00	66 00	141 00			
	Patrick county	25.00		375 00	249 00	624 00			
	Pulaski county	7.00		105 00	63 00	168 00			
	Total	289.50		4,342 50	5,383 00	9,725 50	34 04	3 51	37 55
Lebanon Telephone Company	Russell county	7.00		105 00	24 00	129 00	45	97	1 42
Leda Telephone Company	Halifax county	41.00		615 00	500 00	1,115 00			
	Pittsylvania county	5.00		75 00	55 00	130 00			
	Total	46.00		690 00	555 00	1,245 00	4 35	13 71	18 06
Leesburg and Aldie Telephone Company	Loudoun county	6.00		90 00	20 00	110 00	39	42	81
Leesburg Telephone Company	Leesburg, town of	3.75		150 00	622 00	772 00			
	Loudoun county				85 00	85 00			
	Total	3.75		150 00	707 00	857 00	3 00	13 67	16 67
Lexington Mutual Telephone Company	Buena Vista, city of	2.00		150 00	600 00	750 00			
	Lexington, town of	2.00		150 00	1,805 00	1,955 00			
	Rockbridge county	18.00		270 00		270 00			
	Total	22.00		570 00	2,405 00	2,975 00	10 41	77 24	87 65
Liberty Corner Mutual Telephone Company	Warren county	8.00		240 00	48 00	288 00	1 01		1 01
Liberty Hall and Damascus Telephone Company	Washington county	14.00		420 00	154 00	574 00	2 01	50	2 51
Little River Mutual Telephone Corporation	Floyd county	13.00		195 00	130 00	325 00			
	Montgomery county	28.00		420 00	418 00	838 00			
	Pulaski county	3.00		45 00	35 00	80 00			
	Total	44.00		660 00	583 00	1,243 00	4 35	93	5 28
Lois Mutual Telephone Company	Fauquier county	10.50		210 00	500 00	710 00	2 49		2 49

STATEMENT OF TAXABLE VALUES OF TELEGRAPH AND TELEPHONE PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY.	LOCATION.	MILES OF LINE AND VALUE. Poles.	Conduits.	Value.	Value of all Other Property.	Total Property Value.	Tax on Property.	License Tax.	Total Tax.
Lorton Telephone Company	Fairfax county	45.00		$ 1,350 00	$ 898 00	$ 2,248 00			
	Prince William county	1.50		45 00	54 00	99 00			
	Total	46.50		1,395 00	952 00	2,347 00	$ 8 21	$ 11 63	$ 19 84
Lunenburg Telephone Company, (Incorporated)	Charlotte county	1.75		26 25		26 25			
	Lunenburg county	59.87		1,355 62	497 00	1,852 62			
	Nottoway county	8.00		120 00	35 00	155 00			
	Total	69.62		1,501 87	532 00	2,033 87	7 11	10 95	18 06
Lynch's Telephone Company	Bedford county	5.00		75 00	15 00	90 00			
	Campbell county	54.00		810 00	407 00	1,217 00			
	Pittsylvania county	2.00		30 00	10 00	40 00			
	Total	61.00		915 00	432 00	1,347 00	4 71	8 40	13 11
Manassas and Dumfries Telephone Company	Prince William county	50.00		750 00	54 00	804 00	2 81		2 81
Martinsburg and Cumberland Telephone Company	Frederick county	25.00		375 00	149 00	524 00	1 83	21	2 04
Martinsville Telephone Company	Martinsville, town of	8.00		600 00	2,700 00	3,300 00	11 55	35 79	47 34
Maryland Telephone Company of Baltimore City	Frederick county	6.00		600 00	180 00	780 00	2 73		2 73
Maurertown Mutual Telephone Company	Shenandoah county	26.00		390 00	98 00	488 00	1 71	23	1 94
McFadden Telephone Company Incorporated, The	Russell county	12.00		360 00	72 00	432 00			
	Washington county	21.50		645 00	144 00	789 00			
	Total	33.50		1,005 00	216 00	1,221 00	4 27	35	4 62

Mechanicsburg Telephone Company	Bland county	59.00		1,110 00	842 00	1,952 00			
	Giles county	23.00		345 00	372 00	717 00			
	Pulaski county	37.00		960 00	520 00	1,480 00			
	Total	119.00		2,415 00	1,734 00	4,149 00	14 52	5 60	20 12
Meherrin Valley Telephone Company	Greensville county	13.00		390 00	168 00	558 00			
	Southampton county	3.00		90 00	18 00	108 00			
	Total	16.00		480 00	186 00	666 00	2 33	1 02	3 35
Mendota-Benhams Independent Telephone Company	Washington county	18.00		270 00	150 00	420 00	1 47	1 28	2 75
Mendota Mutual Telephone Company	Washington county	24.00		360 00	550 00	910 00	3 19		3 19
Merchants and Farmers Telephone Company	Hanover county	87.00		2,610 00	805 00	3,415 00	11 95	9 06	21 01
Middlebrook Telephone Company	Augusta county	17.00		510 00	204 00	714 00	2 50		2 50
Mt. Olive and St. Luke Telephone Company	Shenandoah county	35.00		525 00	464 00	989 00	3 46	65	4 11
New Baltimore Telephone Company	Fauquier county	8.00		120 00	60 00	180 00	63	30	93
New Kent Telephone and Telegraph Company	New Kent county	44.00		1,320 00	552 00	1,872 00	6 55	1 95	8 50
New Market Telephone Company	Shenandoah county	18.00		270 00	471 00	741 09	2 59		2 59
Nokesville, Greenwich and Buckland Telephone Company	Fauquier county	1.00		15 00		15 00			
	Prince William county	16.00		240 00	91 00	331 00			
	Total	17.00		255 00	91 00	346 00	1 21	32	1 53
Northern Neck Telegraph and Telephone Company	Fredericksburg, city of	.25		25 00	5 00	30 00			
	King George county	25.00		375 00		375 00			
	Lancaster county	63.00		945 00	62 00	1,007 00			
	Northumberland county	62.25		933 75	102 00	1,035 75			
	Richmond county	52.25		1,383 75	337 00	1,720 75			
	Stafford county	9.00		135 00		135 00			
	Westmoreland county	51.25		768 75	10 00	778 75			
	Total	263.00		4,566 25	516 00	5,082 25	17 78	53 88	71 66

STATEMENT OF TAXABLE VALUES OF TELEGRAPH AND TELEPHONE PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY.	LOCATION.	MILES OF LINE AND VALUE. Poles.	Conduits.	Value.	Value of all Other Property.	Total Property Value.	Tax on Property.	License Tax.	Total Tax.
Northern Virginia Telephone and Telegraph Company	Fairfax county	29.00		$ 870 00	$ 517 00	$ 1,387 00			
	Fairfax, town of	2.50		75 00	219 00	294 00			
	Herndon, town of	1.00		30 00	5 00	35 00			
	Vienna, town of	3.00		90 00	176 00	266 00			
	Total	35.50		1,065 00	917 00	1,982 00	$ 6 93	$ 19 52	$ 26 45
North Fork Telephone Company	Montgomery county	10.00		150 00	140 00	290 00	1 02	1 30	2 32
North Frederick Telephone Company	Frederick county	20.00		600 00	183 00	783 00	2 74	1 80	4 54
North State Telephone Company	Southampton county	17.20		516 00	98 00	614 00	2 15	84	2 99
Old Dominion Telephone Company	Loudoun county	62.00		930 00	20 00	950 00	3 33	10 00	13 33
Ontario Telephone Company	Charlotte county	5.50		165 00	47 00	212 00			
	Lunenburg county	12.50		375 00	31 00	406 00			
	Total	18.00		540 00	78 00	618 00	2 16	1 27	3 43
Opequon Telephone Company	Frederick county	21.50		495 00	399 00	894 00			
	Shenandoah county	4.00		120 00	24 00	144 00			
	Total	25.50		615 00	423 00	1,038 00	3 63	3 75	7 38
Orange Telephone Company	Orange county	28.16		844 80	813 00	1,657 80			
	Spotsylvania county	20.16		604 80	358 00	962 80			
	Total	48.32		1,449 60	1,171 00	2,620 60	9 17	8 88	18 05
Page County Farmers Mutual Telephone Company	Page county	64.50		967 50	596 00	1,563 50	5 47	7 16	12 63
Page Valley Telephone Company	Luray, town of	2.00		150 00	642 00	792 00			
	Page county	44.00		870 00	1,168 00	2,038 00			

	Rappahannock county	4.00		60 00	50 00	110 00			
	Total	50.00		1,080 00	1,860 00	2,940 00	10 29	25 00	35 29
Patrick County Telephone Company, The	Patrick county	57.00		855 00	423 00	1,278 00	4 47	6 60	11 07
Pennington Gap Telephone Company	Lee county	30.00		450 00	80 00	530 00	1 86	13	1 99
Peoples' Telephone Company, Inc.	Southampton county	3.50		105 00	21 00	126 00			
	Sussex county	21.00		630 00	126 00	756 00			
	Wakefield, town of	2.50		75 00	15 00	90 00			
	Total	27.00		810 00	162 00	972 00	3 40		3 40
Petersburg Telephone Company	Chesterfield county	22.50		835 00	600 00	1,435 00			
	Dinwiddie county	42.20		1,266 00	557 80	1,823 80			
	Petersburg, city of	21.50	1.11	4,113 00	59,076 87	63,189 87			
	Prince George county	22.50		675 00	213 00	888 00			
	Sussex county	6.80		204 00	45 80	249 80			
	Total	115.50	1.11	7,093 00	60,493 47	67,586 47	236 55	423 74	660 29
Piedmont Telephone Company	Fauquier county	20.00		300 00	162 00	462 00			
	Loudoun county	10.00		150 00	171 00	321 00			
	Total	30.00		450 00	333 00	783 00	2 74	5 48	8 22
Plains District Mutual Telephone Company, Incorporated	Broadway, town of	3.00		90 00	160 00	250 00			
	Rockingham county	20.00		600 00	342 00	942 00			
	Total	23.00		690 00	502 00	1,192 00	4 17	3 07	7 24
Planters Telephone Company, The	Norfolk county	10.00		150 00	45 00	195 00	68		68
Portsmouth and Cornland Telephone Company	Norfolk county	20.00		600 00	720 00	1,320 00	4 62	7 13	11 75
Potomac and Rappahannock Telephone Company	Colonial Beach, town of	1.00		30 00	66 00	96 00			
	King George county	21.00		315 00	66 00	381 00			
	Stafford county	6.00		90 00		90 00			
	Westmoreland county	41.00		615 00	186 00	801 00			
	Total	69.00		1,050 00	318 00	1,368 00	4 79	7 21	12 00
Prince William and Loudoun Telegraph and Telephone Company	Fauquier county	5.00		75 00		75 00			
	Loudoun county	37.00		555 00	79 00	634 00			
	Prince William county	17.50		262 50	92 00	354 50			
	Total	59.50		892 50	171 00	1,063 50	3 72	6 62	10 34

STATEMENT OF TAXABLE VALUES OF TELEGRAPH AND TELEPHONE PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY.	LOCATION.	MILES OF LINE AND VALUE. Poles.	Conduits.	Value.	Value of all Other Property.	Total Property Value.	Tax on Property.	License Tax.	Total Tax.
Princess Anne and Virginia Beach Telephone Company	Norfolk county	2.00		$ 80 00	$ 75 00	$ 155 00			
	Princess Anne county	33.00		1,070 00	1,143 00	2,213 00			
	Total	35.00		1,150 00	1,218 00	2,368 00	$ 8 29	$ 18 73	$ 27 02
Renan Telephone Company, The	Elba, town of	.25		3 75	12 50	16 25			
	Halifax county	1.00		15 00	32 00	47 00			
	Pittsylvania county	50.75		761 25	752 50	1,513 75			
	Total	52.00		780 00	797 00	1,577 00	5 52	6 69	12 21
Richmond and Aylett Telephone Company	Hanover county	12.00		360 00	72 00	432 00			
	King William county	30.00		900 00	180 00	1,080 00			
	Total	42.00		1,260 00	252 00	1,512 00	5 29	1 00	6 29
Roanoke and Bedford County Telephone and Telegraph Corporation	Bedford county	41.00		1,230 00	721 00	1,951 00			
	Roanoke county	4.00		120 00	60 00	180 00			
	Total	45.00		1,350 00	781 00	2,131 00	7 46	4 65	12 11
Roanoke and Botetourt Telephone Company	Botetourt county	96.50		3,390 00	2,096 00	5,486 00			
	Fincastle, town of	1.00		40 00	97 00	137 00			
	Roanoke county	11.00		440 00	288 00	728 00			
	Total	108.50		3,870 00	2,481 00	6,351 00	22 23	27 74	49 97
Roanoke County Telephone Company	Roanoke county	4.00		60 00	250 00	310 00	1 09		1 09
Rockbridge Alum, Longdale and Lexington Telephone Company	Alleghany county	12.00		180 00	5 00	185 00			

	Bath county	4.00		60 00	5 00	65 00			
	Rockbridge county	24.00		360 00	35 00	395 00			
	Total	40.00		600 00	45 00	645 00	2 26	40	2 66
Rockbridge Telephone Company	Rockbridge county	15.00		225 00		225 00	79		79
Rockingham Mutual Telephone and Telegraph Company	Augusta county	15.00		225 00	90 00	315 00			
	Rockingham county	367.00		10,395 00	3,194 00	13,589 00			
	Shenandoah county	16.00		240 00		240 00			
	Total	398.00		10,860 00	3,284 00	14,144 00	49 50	$ 90	50 40
Ronceverte and Elkins Telephone Company	Augusta county	24.00		720 00	159 00	879 00			
	Highland county	50.00		900 00	473 00	1,373 00			
	Total	74.00		1,620 00	632 00	2,252 00	7 88	7 20	15 08
Royal Telephone Company	Frederick county	3.00		45 00		45 00			
	Front Royal, town of	1.00		75 00	606 00	681 00			
	Rappahannock county	33.00		495 00	174 00	669 00			
	Warren county	36.50		547 50	413 00	960 50			
	Washington, town of	1.00		15 00	93 00	108 00			
	Total	74.50		1,177 50	1,286 00	2,463 50	8 62	27 35	35 97
Rural Retreat Mutual Telephone Company	Smythe county	12.00		180 00	18 00	198 00			
	Wythe county	94.00		2,670 00	794 00	3,464 00			
	Total	106.00		2,850 00	812 00	3,662 00	12 81	16 70	29 51
Rural Telephone Company	Washington county	20.00		300 00	120 00	420 00	1 47		1 47
Russell-Mendota Telephone Company	Russell county	47.00		705 00	516 00	1,221 00			
	Scott county	1.00		15 00	24 00	39 00			
	Washington county	2.00		30 00	15 00	45 00			
	Total	50.00		750 00	555 00	1,305 00	4 57	2 55	7 12
Shawnee Telephone Company	Frederick county	12.00		360 00	296 00	656 00	2 30	2 25	4 55
Shenandoah County Telephone Company	Shenandoah county	42.00		1,095 00	350 00	1,445 00			
	Woodstock, town of	1.50		112 50	64 00	176 50			
	Total	43.50		1,207 50	414 00	1,621 50	5 67	7 87	13 54
Slate Phone Company	Buchanan county	11.00		165 00	30 00	195 00	68		68

STATEMENT OF TAXABLE VALUES OF TELEGRAPH AND TELEPHONE PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY.	LOCATION.	MILES OF LINE AND VALUE. Poles.	Conduits.	Value.	Value of all Other Property.	Total Property Value.	Tax on Property.	License Tax.	Total Tax.
Snickersville Telephone Company	Clarke county	4.00		$ 60 00	$ 40 00	$ 100 00			
	Loudoun county	89.00		1,395 00	1,659 00	3,054 00			
	Total	93.00		1,455 00	1,699 00	3,154 00	$ 11 02	$ 20 76	$ 31 78
South Hill Telephone Company	South Hill, town of	3.00		90 00	2,031 00	2,121 00	7 42	32	7 74
Southampton Telephone Company	Southampton county	30.00		450 00	439 00	889 00			
	Sussex county	4.00		60 00	32 00	92 00			
	Total	34.00		510 00	471 00	981 00	3 43	5 76	9 19
Southern Bell Telephone and Telegraph Company of Virginia	Albemarle county	24.50		980 00	698 00	1,678 00			
	Alexandria, city of	6.50		812 50	8,301 92	9,114 42			
	Alexandria county	3.50		140 00	1,026 00	1,166 00			
	Alleghany county				5 00	5 00			
	Amelia county	19.20		768 00	485 80	1,253 80			
	Amherst county	5.87		234 80	1,022 74	1,257 54			
	Appomattox county				5 00	5 00			
	Ashland, town of	4.60		460 00	914 20	1,374 20			
	Augusta county	40.50		1,620 00	728 00	2,348 00			
	Bedford City, town of	7.50		750 00	2,327 15	3,077 15			
	Bedford county	39.48		1,579 20	1,435 60	3,014 80			
	Botetourt county	26.75		1,070 00	541 50	1,611 50			
	Campbell county	14.78		591 20	2,205 78	2,796 98			
	Charles City county	2.00		80 00	60 00	140 00			
	Charlotte county	18.45		738 00	355 80	1,093 80			
	Chatham, town of	3.50		140 00	1,022 76	1,162 76			
	Chesterfield county	17.96		718 40	591 64	1,310 04			
	Clarke county	9.50		285 00	131 00	416 00			
	Danville, city of	25.25		3,156 25	20,348 80	23,505 05			
	Elizabeth City county	29.07		1,162 80	5,040 29	6,203 09			
	Fairfax county	28.00		1,010 00	1,088 00	2,098 00			
	Farmville, town of				5 00	5 00			
	Fauquier county	32.00		1,280 00	706 00	1,986 00			
	Frederick county	32.00		1,280 00	596 00	1,876 00			

Fredericksburg, city of	6.25		781 25	3,057 90	3,839 15			
Giles county	41.00		1,580 00	1,340 06	2,920 06			
Goochland county	5.00		150 00	33 00	183 00			
Gordonsville, town of	1.80		72 00	266 00	338 00			
Halifax county	64.50		2,420 00	1,479 00	3,899 00			
Hampton, city of	9.00		900 00	10,661 30	11,561 30			
Hanover county	23.70		891 00	613 60	1,504 60			
Henrico county	112.18		4,487 20	13,042 12	17,529 32			
Henry county	14.00		420 00	114 00	534 00			
Isle of Wight county	5.00		200 00	100 00	300 00			
James City county	20.00		800 00	776 00	1,576 00			
King William county	15.00		600 00	295 00	895 00			
Louisa county	54.70		2,091 00	787 00	2,878 00			
Louisa, town of	1.50		60 00	709 80	769 80			
Lunenburg county	4.00		160 00	101 00	261 00			
Lynchburg, city of	27.60	3.59	8,835 00	68,151 84	76,986 84			
Manchester, city of	31.66		3,957 50	10,937 24	14,894 74			
Mecklenburg county	10.00		300 00	60 00	360 00			
Montgomery county	2.00		60 00	12 00	72 00			
Nansemond county	40.50		1,480 00	1,677 00	3,157 00			
Nelson county	2.00		80 00	52 00	132 00			
New Kent county	29.00		1,160 00	1,296 00	2,456 00			
Newport News, city of	15.50		1,937 50	16,961 11	18,898 61			
Norfolk, city of	37.40	10.52	20,455 00	208,911 06	229,366 06			
Norfolk county	135.61		5,374 40	19,325 48	24,699 88			
Nottoway county	9.17		366 80	429 14	795 94			
Orange county	15.00		565 00	188 00	753 00			
Phœbus, town of	3.76		376 00	1,714 84	2,090 84			
Pittsylvania county	41.00		1,640 00	2,177 50	3,817 50			
Portsmouth, city of	22.50	1.16	4,552 50	32,454 80	37,007 30			
Powhatan county	6.20		248 00	163 80	411 80			
Princess Anne county				612 00	612 00			
Prince Edward county	9.70		388 00	237 80	625 80			
Prince William county	22.50		900 00	336 00	1,236 00			
Pulaski county	7.00		280 00	64 00	344 00			
Radford, city of				4 50	4 50			
Richmond, city of	52.10	22.90	40,862 50	467,757 96	508,620 46			
Roanoke county	7.50		300 00	201 00	501 00			
Rockbridge county	29.00		1,030 00	285 00	1,315 00			
Rockingham county	45.00		1,795 00	785 00	2,580 00			
Shenandoah county	39.00		1,560 00	744 00	2,304 00			
Southampton county	27.09		1,083 60	880 70	1,964 30			
Spotsylvania county	.75		30 00	42 00	72 00			
Stafford county	.06		2 40	121 00	123 40			
Suffolk, city of	6.25		625 00	8,211 50	8,836 50			
Sussex county	1.00		40 00	76 00	116 00			
Warren county	12.00		480 00	385 00	865 00			
Warwick county	21.00		840 00	887 00	1,727 00			
Waverly, town of	2.00		80 00	632 16	712 16			
Williamsburg, city of	4.00		400 00	1,287 40	1,687 40			
Winchester, city of	8.00		800 00	6,696 32	7,496 32			
York county	17.62		598 60	317 00	915 60			
Total	1,509.01	38.17	137,951 40	938,092 91	1,076,044 31	3,766 15	20,057 74	23,823 89

STATEMENT OF TAXABLE VALUES OF TELEGRAPH AND TELEPHONE PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY.	LOCATION.	MILES OF LINE AND VALUE. Poles.	Conduits.	Value.	Value of all Other Property.	Total Property Value.	Tax on Property.	License Tax.	Total Tax.
Southern States Telephone Company of Baltimore City	Nansemond county	6.00		$ 180 00	$ 89 50	$ 269 50			
	Norfolk, city of	14.75	1.63	5,395 00	15,343 50	20,738 50			
	Norfolk county	43.00		1,720 00	2,317 00	4,037 00			
	Portsmouth, city of	5.50		825 00	1,778 00	2,603 00			
	Total	60.25	1.63	8,120 00	19,528 00	27,648 00	$ 96 77	$ 713 35	$ 810 12
Southside Telephone Company	Amelia county	7.00		105 00	94 00	199 00			
	Buckingham county	32.00		480 00	124 00	604 00			
	Charlotte county	2.60		39 00	24 00	63 00			
	Cumberland county	14.00		210 00	106 00	316 00			
	Farmville, town of	.50		37 50	15 00	52 50			
	Nottoway county	3.00		45 00	16 00	61 00			
	Prince Edward county	44.10		841 50	346 00	1,187 50			
	Total	103.20		1,758 00	725 00	2,483 00	8 69	24 00	32 69
Spotsylvania Telephone Company	Caroline county	8.00		120 00	40 00	160 00			
	Spotsylvania county	103.00		1,545 00	670 00	2,215 00			
	Total	111.00		1,665 00	710 00	2,375 00	8 31	10 70	19 01
Spottswood Telephone Company	Augusta county	28.00		840 00	449 00	1,289 00			
	Rockbridge county	47.00		1,410 00	773 00	2,183 00			
	Total	75.00		2,250 00	1,222 00	3,472 00	12 15	23 25	35 40
Spruce Run Mutual Telephone Co.	Giles county	10.00		300 00	214 00	514 00	1 80	03	1 83
Staunton Mutual Telephone Company	Augusta county				120 00	120 00			
	Staunton, city of	4.00		400 00	8,545 00	8,945 00			
	Total	4.00		400 00	8,665 00	9,065 00	31 73	215 95	247 68
Staunton River Telephone Company	Halifax county	38.00		1,140 00	957 00	2,097 00	7 34	3 81	11 15

Stonewall Telephone Company	Rockingham county	29.00		435 00	123 00	558 00	1 96	15	2 11
Stuart and Laurel Fork Telephone Company, Incorporated	Carroll county	4.00		60 00		60 00			
	Patrick county	24.00		360 00	346 00	706 00			
	Total	28.00		420 00	346 00	766 00	2 68		2 68
Sussex and Southside Telephone and Telegraph Company	Sussex county	31.00		930 00	386 00	1,316 00	4 61	4 04	8 65
Swift Run Telephone Company	Elkton, town of	2.50		37 50	120 00	157 50			
	Greene county	29.25		438 75	110 00	548 75			
	Rockingham county	22.00		330 00	50 00	380 00			
	Total	53.75		806 25	280 00	1,086 25	3 80	4 90	8 70
Tappahannock and Indian Neck Telephone Company	Essex county	12.00		180 00	68 00	248 00			
	King and Queen county	12.00		180 00	66 00	246 00			
	King William county	11.00		165 00	66 00	231 00			
	Total	35.00		525 00	200 00	725 00	2 54	5 84	8 38
Three Springs Telephone Company	Washington county	10.50		157 50	38 50	196 00	69		69
Tidewater Telephone Company	Essex county	27.00		840 00	435 00	1,245 00			
	Gloucester county	108.50		3,530 00	3,426 00	6,956 00			
	King and Queen county	22.00		660 00	504 00	1,164 00			
	Mathews county	55.00		1,650 00	1,285 00	2,935 00			
	Middlesex county	57.00		1,710 00	1,505 00	3,215 00			
	West Point, town of	2.00		150 00	36 00	186 00			
	Total	271.50		8,510 00	7,191 00	15,701 00	54 95	112 52	167 47
Toluca and Fredericksburg Telephone Company	Stafford county	28.80		864 00	484 00	1,348 00	4 72	6 00	10 72
Union Telephone Company, The	Branchville, town of	2.00		30 00	35 00	65 00			
	Southampton county	8.50		127 50	40 00	167 50			
	Total	10.50		157 50	75 00	232 50	81	1 30	2 11
United Frederick and Clarke Telephone Company	Clarke county	13.00		390 00	282 00	672 00			
	Frederick county	7.00		210 00	186 00	396 00			
	Total	20.00		600 00	468 00	1,068 00	3 74	1 68	5 42

STATEMENT OF TAXABLE VALUES OF TELEGRAPH AND TELEPHONE PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY.	LOCATION.	Miles of Line and Value. Poles.	Conduits.	Value.	Value of all Other Property.	Total Property Value.	Tax on Property.	License Tax.	Total Tax.
Upper Rappahannock Telephone and Telegraph Company	Caroline county	22.00		$ 660 00	$ 222 00	$ 882 00			
	Essex county	31.00		930 00	326 00	1,256 00			
	Spotsylvania county	15.00		450 00	110 00	560 00			
	Total	68.00		2,040 00	658 00	2,698 00	$ 9 44	$ 6 97	$ 16 41
Vernon Telephone Company	Carroll county	37.00		555 00	260 00	815 00	2 85	10	2 95
Virginia Central Telephone Company	Buckingham county	89.50		1,342 50	405 00	1,747 50			
	Cumberland county	7.00		105 00	45 00	150 00			
	Total	96.50		1,447 50	450 00	1,897 50	6 64	9 23	15 87
Virginia-North Carolina Telephone Company	Campbell county	46.00		690 00	216 00	906 00			
	Halifax county	30.00		450 00	35.00	485 00			
	Total	76.00		1,140 00	251 00	1,391 00	4 87	17 12	21 99
Virginia Telephone Company	Amelia county	34.00		510 00	322 00	832 00	2 91	5 02	7 93
Virginia and Tennessee Telephone Company	Big Stone Gap, town of	20.00		800 00	1,551 00	2,351 00			
	Blacksburg, town of	3.00		120 00	754 00	874 00			
	Cambria, town of	1.00		40 00	132 00	172 00			
	Christiansburg, town of	3.00		225 00	2,134 00	2,359 00			
	Clintwood, town of	3.00		90 00	122 00	212 00			
	Dickenson county	12.00		180 00	24 00	204 00			
	Lee county	24.00		960 00	391 00	1,351 00			
	Montgomery county	47.00		1,750 00	1,288 00	3,038 00			
	Norton, town of	2.00		80 00	926 00	1,006 00			
	Pulaski county	26.00		940 00	2,766 00	3,706 00			
	Radford, city of	14.00		1,050 00	2,025 00	3,075 00			
	Roanoke, city of	27.00	5.25	11,925 00	55,884 10	67,809 10			
	Roanoke county	22.00		790 00	1,100 00	1,890 00			

	Salem town of	9.00		675 00	3,105 00	3,780 00			
	Smyth county	33.00		675 00	174 00	849 00			
	Wise county	57.00		1,635 00	1,084 00	2,719 00			
	Wise, town of	2.00		80 00	410 00	490 00			
	Wythe county	27.00		810 00	354 00	1,164 00			
	Total	332.00	5.25	22,825 00	74,224 10	97,049 10	339 67	1,915 33	2,255 00
Warren County Farmers Mutual Telephone Company, The	Warren county	12.00		180 00	18 00	198 00	60		69
Warrenton Telephone Exchange	Culpeper county	5.00		75 00	10 00	85 00			
	Fauquier county	98.00		1,920 00	840 00	2,760 00			
	Rappahannock county	5.00		75 00	10 00	85 00			
	Warrenton, town of	3.00		90 00	715 00	805 00			
	Total	111.00		2,160 00	1,575 00	3,735 00	13 07	37 65	50 72
Washington Telephone Company	Washington county	29.00		780 00	582 00	1,362 00	4 76	9 56	14 32
Waynesboro Mutual Telephone Co.	Augusta county	29.00		435 00	35 00	470 00			
	Basic City, town of	1.00		75 00	161 00	236 00			
	Waynesboro, town of	2.00		80 00	910 00	990 00			
	Total	32.00		590 00	1,106 00	1,696 00	5 94	34 98	40 92
West Fork Telephone Company	Carroll county	8.00		120 00	40 00	160 00			
	Floyd county	185.00		2,775 00	2,089 00	4,864 00			
	Total	193.00		2,895 00	2,129 00	5,024 00	17 58		17 58
West Green Springs Telephone Company	Louisa county	6.00		180 00	122 00	302 00	1 05	1 50	2 55
West Halifax Telephone Company	Halifax county	48.00		720 00	85 00	805 00			
	Houston, town of	1.00		40 00	99 00	139 00			
	Pittsylvania county	10.00		150 00		150 00			
	Total	59.00		910 00	184 00	1,094 00	3 83	15 79	19 62
Western Union Telegraph Company	Abingdon town of	1.35		101 25	160 95	262 20			
	Accomac county	33.70		1,685 00	746 80	2,431 80			
	Albemarle county	81.49		4,074 50	11,066 03	15,140 53			
	Alexandria, city of	3.45		517 50	1,844 60	2,362 10			
	Alexandria county	15.50		775 00	3,679 30	4,454 30			
	Alleghany county	40.53		2,026 50	2,702 18	4,728 68			
	Amelia county	19.10		955 00	2,915 00	3,870 00			
	Amherst county	46.54		2,327 00	7,702 41	10,029 41			
	Appalachia, town of	1.59		119 25	82 60	201 85			
	Appomattox county	19.88		994 00	1,234 61	2,228 61			

STATEMENT OF TAXABLE VALUES OF TELEGRAPH AND TELEPHONE PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY.	LOCATION.	MILES OF LINE AND VALUE. Poles.	Conduits.	Value.	Value of all Other Property.	Total Property Value.	Tax on Property.	License Tax.	Total Tax.
Western Union Telegraph Company Continued	Ashland, town of	1.80		$ 135 00	$ 843 30	$ 978 30			
	Augusta county	103.34		5,167 00	3,979 39	9,146 39			
	Basic City, town of	3.00		225 00	166 95	391 95			
	Bath county	19.58		979 00	1,474 26	2,453 26			
	Bedford county	33.54		1,677 00	5,739 80	7,416 80			
	Bedford City, town of	1.71		128 25	278 10	406 35			
	Berryville, town of	.49		36 75	40 30	77 05			
	Big Stone Gap, town of	7.64		573 00	135 80	708 80			
	Backstone, town of	1.00		75 00	48 25	123 25			
	Bondtown, town of	.26		19 50	11 70	31 20			
	Botetourt county	34.81		1,740 50	1,999 84	3,740 34			
	Boydton, town of	1.01		75 75	35 20	110 95			
	Boykins, town of	.71		53 25	78 80	132 05			
	Bridgewater, town of	.92		69 00	7 50	76 50			
	Bristol, city of	1.13		113 00	663 60	776 60			
	Broadway, town of	.90		67 50	16 60	84 10			
	Brunswick county	45.35		2,267 50	3,432 25	5,699 75			
	Buchanan, town of	1.16		87 00	48 60	135 60			
	Buena Vista, city of	4.74		474 00	80 80	554 80			
	Burkeville, town of	2.03		152 25	268 40	420 65			
	Campbell county	112.88		5,644 00	6,818 98	12,462 98			
	Caroline county	52.00		2,600 00	10,248 29	12,848 20			
	Carroll county	4.28		214 00	5 00	219 00			
	Charles City county				83 25	83 25			
	Charlotte county	17.51		875 50	2,393 99	3,269 49			
	Charlottesville, city of	6.27		627 00	1,166 35	1,793 35			
	Chase City, town of	1.00		75 00	28 20	103 20			
	Chatham, town of	.57		42 75	181 70	224 45			
	Chesterfield county	89.93		4,496 50	13,060 60	17,557 10			
	Christiansburg, town of	.47		35 25	80 40	115 65			
	Claremont, town of	1.88		141 00	15 60	156 60			
	Clarke county	30.11		1,505 50	539 65	2,045 15			
	Clarksville, town of	2.07		155 25	57 60	212 85			
	Clifton Forge, city of	1.89		189 00	522 80	711 80			
	Clinchport, town of	.37		27 75	21 90	49 65			
	Clover, town of	.87		65 25	112 25	177 50			

Coeburn, town of	1.10		89 25	68 45	157 70
Columbia, town of				58 00	58 00
Courtland, town of	.60		51 75	40 20	91 95
Covington, town of	2.07		155 25	191 80	347 05
Culpeper county	44.46		2,223 00	7,466 22	9,690 22
Culpeper, town of	.98		73 50	367 00	440 50
Cumberland county	4.60		230 00	284 00	514 00
Danville, city of	1.72		258 00	1,100 28	1,358 28
Dinwiddie county	64.84		3,242 00	6,402 43	9,644 43
Drakes Branch, town of	1.00		75 00	127 65	202 65
Dry Fork, town of	4.00		300 00	987 65	1,287 65
Dublin, town of	.80		60 00	116 40	176 40
Edinburg, town of	.84		63 00	17 50	80 50
Elizabeth City county				465 90	465 90
Emporia, town of	3.05		228 75	303 00	531 75
Fairfax county	63.93		3,196 50	14,970 47	18,166 97
Falls Church, town of	2.21		165 75	37 10	202 85
Farmville, town of	.77		57 75	32 85	90 60
Fauquier county	72.32		3,616 00	4,503 96	8,119 96
Fluvanna county				718 30	718 30
Franklin county	29.52		1,476 00	641 30	2,117 30
Franklin, town of	1.83		137 25	298 10	435 35
Frederick county	11.00		550 00	504 30	1,054 30
Fredericksburg, city of	.72		72 00	185 30	257 30
Fries, town of	.81		60 75	15 60	76 35
Front Royal, town of	.44		33 00	29 55	62 55
Galax, town of	.50		37 50	56 30	93 80
Gate City, town of	.65		48 75	28 00	76 75
Giles county	27.64		1,382 00	2,470 83	3,852 83
Glade Springs, town of	.75		56 25	97 10	153 35
Glasgow, town of	3.88		291 00	97 30	388 30
Goochland county				1,401 85	1,401 85
Gordonsville, town of	.91		68 25	85 80	154 05
Graham, town of	3.96		297 00	153 60	450 60
Grayson county	1.22		61 00	48 00	109 00
Greensville county	24.95		1,247 50	2,441 91	3,689 41
Halifax county	100.14		5,007 00	5,363 75	10,370 75
Hampton, city of	.40		30 00	106 40	136 40
Hanover county	63.88		3,194 00	7,006 10	10,200 10
Harrisonburg, town of	2.67		200 25	234 60	434 85
Henrico county	36.62		1,831 00	5,395 10	7,226 10
Henry county	30.19		1,509 50	5,972 95	7,482 45
Herndon, town of	2.47		185 25	39 70	224 95
Holland, town of	.40		30 00	23 00	53 00
Houston, town of	.47		35 25	33 50	68 75
Iron Gate, town of	1.17		87 75	39 40	127 15
Isle of Wight county	34.78		1,739 00	1,927 02	3,666 02
James City county				328 55	328 55
Keysville, town of	1.99		149 25	262 80	412 05
King William county				118 45	118 45
Lawrenceville, town of	.86		64 50	32 20	96 70
Lee county	72.27		3,613 50	622 04	4,235 54

STATEMENT OF TAXABLE VALUES OF TELEGRAPH AND TELEPHONE PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY.	LOCATION.	MILES OF LINE AND VALUE.			Value of all Other Property.	Total Property Value.	Tax on Property.	License Tax	Total Tax.
		Poles.	Conduits.	Value.					
Western Union Telegraph Company.—Continued	Leesburg, town of	.57		$ 42 75	$ 22 30	$ 65 05			
	Lexington, town of	1.00		75 00	30 50	105 50			
	Loudoun county				360 00	360 00			
	Louisa county	31.67		1,583 50	952 25	2,535 75			
	Louisa, town of	.63		47 25	64 30	111 55			
	Lunenburg county	6.50		325 00	677 51	1,002 51			
	Luray, town of	.77		57 75	45 90	103 65			
	Lynchburg, city of	3.18		477 00	3,569 48	4,046 48			
	Manassas, town of	.49		36 75	250 20	286 95			
	Manchester, city of	2.54		381 00	694 40	1,075 40			
	Marion, town of	1.83		137 25	219 55	356 80			
	Martinsville town of	1.18		88 50	66 35	154 85			
	Mecklenburg county	64.29		3,214 50	3,293 25	6,507 75			
	Mineral, town of	.80		60 00	70 75	130 75			
	Montgomery county	31.58		1,579 00	5,079 70	6,658 70			
	Mt. Jackson, town of	.78		58 50	11 00	69 50			
	Nansemond county	121.83		6,091 50	5,573 63	11,665 13			
	Narrows, town of	.86		64 50	74 70	139 20			
	Nelson county	40.16		2,008 00	7,018 97	9,026 97			
	New Kent county				291 00	291 00			
	New Market, town of	.13		9 75	9 60	19 35			
	Newport News, city of				228 00	228 00			
	Norfolk, city of	5.65		1,130 00	1,415 35	2,545 35			
	Norfolk county	89.52		4,476 00	5,933 73	10,409 73			
	Northampton county	23.00		1,150 00	289 00	1,439 00			
	North Tazewell, town of	1.11		83 25	47 10	130 35			
	Norton, town of	1.59		119 25	53 80	173 05			
	Nottoway county	30.97		1,548 50	1,622 69	3,171 19			
	Orange county	35.92		1,796 00	5,960 80	7,756 80			
	Orange, town of	.72		54 00	322 40	376 40			
	Page county	29.66		1,483 00	731 56	2,214 56			
	Patrick county				159 90	159 90			
	Pennington Gap, town of	.74		55 50	41 20	96 70			
	Petersburg, city of	2.62		393 00	590 05	983 05			
	Phœbus, town of				60 90	60 90			
	Pittsylvania county	55.69		2,784 50	18,397 26	21,181 76			

Pocahontas, town of	1.25		93 75	129 40	223 15
Portsmouth, city of	2.15		322 50	369 28	691 78
Powhatan county	11.50		575 00	663 21	1,238 21
Prince Edward county	34.14		1,707 00	2,976 99	4,683 99
Prince George county	23.82		1,191 00	2,638 25	3,829 25
Prince William county	68.89		3,444 50	9,819 16	13,263 66
Pulaski county	45.24		2,262 00	3,252 25	5,514 25
Pulaski, town of	4.45		333 75	417 10	750 85
Purcellville, town of				21 30	21 30
Radford, city of	.50		50 00	167 05	217 05
Remington, town of	1.23		92 25	495 40	587 65
Richland, town of	1.67		125 25	56 15	181 40
Richmond, city of	10.21		2,042 00	4,790 62	6,832 62
Ridgeway, town of	.33		24 75	18 30	43 05
Roanoke, city of	.50		75 00	764 28	839 28
Roanoke county	39.03		1,951 50	4,620 92	6,572 42
Rockbridge county	61.75		3,087 50	2,040 40	5,127 90
Rockingham county	77.61		3,880 50	966 70	4,847 20
Rocky Mount, town of	1.31		98 25	22 90	121 15
Round Hill, town of	.38		28 50	20 40	48 90
Russell county	34.50		1,725 00	798 55	2,523 55
Salem, town of	1.00		75 00	116 30	191 30
Saltville, town of	1.63		122 25	181 20	303 45
Scott county	37.98		1,899 00	792 80	2,691 80
Scottsville, town of				57 70	57 70
Shenandoah county	85.71		4,285 50	281 21	4,566 71
Shenandoah, town of	2.17		162 75	85 30	248 05
Smyth county	20.04		1,002 00	2,080 03	3,082 03
Southampton county	92.07		4,603 50	3,486 55	8,090 05
South Boston, town of	.62		46 50	91 20	137 70
South Hill, town of	1.25		93 75	51 40	145 15
Spotsylvania county	20.00		1,000 00	3,857 86	4,857 86
Stafford county	34.00		1,700 00	6,188 82	7,888 82
Staunton, city of	.14		14 00	199 95	213 95
Strasburg, town of	.51		38 25	26 40	64 65
Stuart, town of	.33		24 75	72 00	96 75
Suffolk, town of	1.75		131 25	213 96	345 21
Sussex county	29.55		1,477 50	4,900 04	6,377 54
Tacoma, town of	2.11		158 25	67 35	225 60
Tazewell county	40.07		2,003 50	915 62	2,919 12
Timberville, town of	.57		42 75	15 00	57 75
Vienna, town of	1.75		131 25	32 50	163 75
Virgilina, town of	.65		48 75	28 00	76 75
Wakefield, town of	1.25		93 75	251 20	344 95
Warren county	35.10		1,755 00	672 45	2,427 45
Warrenton, town of	.25		18 75	19 10	37 85
Warwick county				413 50	413 50
Washington county	58.75		2,937 50	4,057 14	6,994 64
Waverly, town of	2.43		182 25	267 40	449 65
Waynesboro, town of	.73		54 75	109 20	163 95
West Point, town of	1.50		112 50	16 90	129 40
Williamsburg, city of				36 75	36 75

STATEMENT OF TAXABLE VALUES OF TELEGRAPH AND TELEPHONE PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY.	LOCATION.	MILES OF LINE AND VALUE. Poles.	Conduits.	Value.	Value of all Other Property.	Total Property Value.	Tax on Property.	License Tax.	Total Tax.
Western Union Telegraph Company—Continued	Windsor, town of	1.05		$ 78 75	$ 183 00	$ 261 75			
	Winchester, city of	1.00		100 00	50 00	150 00			
	Wise county	51.46		2,573 00	962 10	3,535 10			
	Woodstock, town of	1.03		77 25	19 10	96 35			
	Wythe county	59.66		2,983 00	3,125 24	6,108 24			
	Wytheville, town of	2.29		171 75	293 90	465 65			
	York county				131 90	131 90			
	Total	3,175.75		166,683 25	294,767 80	461,451 05	$ 1,615 08	$ 7,976 37	$ 9,591 45
Weyer's Cave Telephone Exchange	Augusta county	83.00		2,055 00	432 00	2,487 00			
	Rockingham county	10.00		150 00	42 00	192 00			
	Total	93.00		2,205 00	474 00	2,679 00	9 38	1 00	10 38
White Hall Telephone Company	Frederick county	5.00		150 00	204 50	354 50	1 24	93	2 17
Winchester and Jordan's Springs Telephone Company	Frederick county	8.00		240 00	288 00	528 00	1 85	5 23	7 08
Wylliesburg Telephone Company	Charlotte county	46.00		690 00	254 00	944 00			
	Mecklenburg county	8.00		240 00	66 00	306 00			
	Total	54.00		930 00	320 00	1,250 00	4 38	6 13	10 51
Wythe Mutual Telephone Company	Wythe county	94.00		2,820 00	1,090 00	3,910 00			
	Wytheville, town of	6.50		487 50	1,836 00	2,323 50			
	Total	100.50		3,307 50	2,926 00	6,233 50	21 82	43 21	65 03
Wytheville Telephone Company	Bland county	7.00		105 00		105 00			
	Wythe county	17.00		330 00	90 00	420 00			
	Wytheville, town of	3.00		225 00	542 00	767 00			
	Total	27.00		660 00	632 00	1,292 00	4 52	10 79	15 31
	Grand Total	16,851.43	47.66	$704,149 72	$1,913,629 64	$2,617,779 36	$9,162 11	$37,506 61	$46,668 72

STATEMENT

Of the Taxable Values of Express Properties in the State, and the Taxes Assessed Thereon, and License Tax Assessed by Law, for the Year Ending 30th June, 1909.

Adams Express Company

Miles Operated in the State of Virginia, 1,840.95.

LOCATION.	Total Property Value.	Tax on Property.	License Tax.	Total Tax.
Accomac county	$ 141 00			
Albemarle county	160 00			
Alexandria, city of	810 00			
Alleghany county	76 00			
Amherst county	8 00			
Appalachia, town of	44 00			
Ashland, town of	15 00			
Augusta county	78 00			
Basic City, town of	10 00			
Bath county	246 00			
Bedford county	44 00			
Belle Haven, town of	2 00			
Big Stone Gap, town of	23 00			
Botetourt county	36 00			
Bridgewater, town of	8 00			
Brookneal, town of	10 00			
Brunswick county	32 00			
Buchanan, town of	15 00			
Buckingham county	18 00			
Campbell county	12 00			
Caroline county	37 00			
Charles City county	4 00			
Charlotte county	24 00			
Charlottesville, city of	800 00			
Claremont, town of	2 00			
Clifton Forge, city of	5,019 00			
Columbia, town of	12 00			
Covington, town of	309 00			
Dayton, town of	7 00			
Eastville, town of	10 00			
Elizabeth City county	440 00			
Elkton, town of	15 00			
Essex county	9 00			
Fairfax county	7 00			
Fluvanna county	53 00			
Frederick county	8 00			
Fredericksburg, city of	319 00			
Giles county	14 00			
Gloucester county	34 00			
Goochland county	32 00			
Gordonsville, town of	945 00			
Goshen, town of	29 00			
Greensville county	2 00			
Hampton, city of	224 00			
Hanover county	93 00			
Harrisonburg, town of	269 00			
Henrico county	21 00			
Iron Gate, town of	2 00			
Isle of Wight county	2 00			
James City county	56 00			
Kenbridge, town of	7 00			
Lancaster county	29 00			
Lee county	68 00			
Lexington, town of	194 00			
Louisa county	64 00			
Louisa, town of	20 00			
Lunenburg county	27 00			
Mathews county	32 00			
Middlesex county	16 00			
Milford, town of	27 00			
Mineral, town of	12 00			

STATEMENT OF TAXABLE VALUES OF EXPRESS PROPERTIES—ADAMS EXPRESS COMPANY—CONTINUED.

LOCATION.	Total Property Value.	Tax on Property.	License Tax.	Total Tax.
Montgomery county	$ 16 00			
Nelson county	37 00			
New Castle, town of	9 00			
New Kent county	58 00			
Newport News, city of	3,155 00			
Norfolk, city of	2,752 00			
Northampton county	46 00			
Northumberland county	41 00			
Norton, town of	36 00			
Occoquan, town of	17 00			
Orange county	2 00			
Parksley, town of	35 00			
Prince George county	2 00			
Prince William county	24 00			
Richmond county	26 00			
Roanoke, city of	890 00			
Rockbridge county	32 00			
Rockingham county	41 00			
Salem, town of	194 00			
Scottsville, town of	17 00			
Smithfield, town of	2 00			
Southampton county	33 00			
Spotsylvania county	7 00			
Stafford county	39 00			
Staunton, city of	820 00			
Stonega, town of	17 00			
Suffolk, town of	189 00			
Surry county	2 00			
Sussex county	14 00			
Tangier, town of	2 00			
Tappahannock, town of	10 00			
Urbanna, town of	12 00			
Warwick county	38 00			
Waynesboro, town of	40 00			
Westmoreland county	2 00			
Williamsburg, city of	35 00			
Winchester, city of	304 00			
Wise county	10 00			
York county	17 00			
Total	$20,170 00	$70 60	$5,522 85	$5,593 45

STATEMENT OF TAXABLE VALUES OF EXPRESS PROPERTIES—CONTINUED.

Southern Express Company

Miles Operated in the State of Virginia, 2,598.00.

LOCATION.	Total Property Value.	Tax on Property.	License Tax.	Total Tax.
Abingdon, town of	$ 114 00			
Albemarle county	78 00			
Amelia county	9 00			
Amherst county	63 00			
Appalachia, town of	88 00			
Appomattox county	45 00			
Augusta county	28 00			
Basic City, town of	10 00			
Bedford City, town of	117 00			
Bedford county	11 00			
Berryville, town of	36 00			
Big Stone Gap, town of	25 00			
Blackstone, town of	5 00			
Botetourt county	30 00			
Boydton, town of	5 00			
Boykins, town of	7 00			
Branchville, town of	5 00			
Bristol, city of	1,313 00			
Broadway, town of	51 00			
Brookneal, town of	10 00			
Buchanan, town of	10 00			
Brunswick county	30 00			
Buena Vista, city of	54 00			
Burkeville, town of	42 00			
Campbell county	63 00			
Carroll county	2 00			
Charlotte county	6 00			
Chase City, town of	10 00			
Chatham, town of	15 00			
Chesterfield county	21 00			
Christiansburg, town of	228 00			
Claremont, town of	5 00			
Clarke county	30 00			
Clarksville, town of	5 00			
Clinchport, town of	5 00			
Clover, town of	5 00			
Coeburn, town of	13 00			
Courtland, town of	5 00			
Crewe, town of	64 00			
Culpeper county	53 00			
Culpeper, town of	259 00			
Cumberland county	3 00			
Danville, city of	1,442 00			
Dinwiddie county	19 00			
Drakes Branch, town of	20 00			
Dry Fork, town of	5 00			
Dublin, town of	10 00			
Duffield, town of	5 00			
Edinburg, town of	54 00			
Elkton, town of	61 00			
Emporia, town of	211 00			
Fairfax county	18 00			
Fairfax, town of	5 00			
Falls Church, town of	10 00			
Farmville, town of	342 00			
Fauquier county	246 00			
Franklin county	36 00			
Franklin, town of	80 00			
Fries, town of	5 00			
Front Royal, town of	71 00			
Galax, town of	5 00			
Gate City, town of	5 00			
Giles county	58 00			
Glade Springs, town of	41 00			
Glasgow, town of	5 00			
Graham, town of	94 00			
Greensville county	2 00			
Grottoes, town of	16 00			
Halifax county	22 00			

STATEMENT OF TAXABLE VALUES OF EXPRESS PROPERTIES—SOUTHERN EXPRESS COMPANY—CONTINUED.

LOCATION.	Total Property. Value.	Tax on Property.	License Tax.	Total Tax.
Hamilton, town of	$ 32 00			
Harrisonburg, town of	140 00			
Hay Market, town of	39 00			
Henry county	12 00			
Herndon, town of	5 00			
Holland, town of	10 00			
Honaker, town of	23 00			
Houston, town of	5 00			
Isle of Wight county	24 00			
Keysville, town of	23 00			
King William county	4 00			
Lawrenceville, town of	60 00			
Lee county	8 00			
Leesburg, town of	170 00			
Loudoun county	74 00			
Lunenburg county	5 00			
Luray, town of	132 00			
Lynchburg, city of	2,758 00			
Manassas, town of	57 00			
Manchester, city of	25 00			
Marion, town of	156 00			
Martinsville, town of	191 00			
Mecklenburg county	58 00			
Montgomery county	8 00			
Mt. Jackson, town of	93 00			
Nansemond county	13 00			
Narrows, town of	5 00			
Nelson county	116 00			
New Kent county	4 00			
New Market, town of	56 00			
Norfolk, city of	6,902 00			
Norfolk county	41 00			
Norton, town of	104 00			
Nottoway county	4 00			
Orange county	36 00			
Orange, town of	98 00			
Pamplin City, town of	5 00			
Page county	93 00			
Patrick county	6 00			
Pearisburg, town of	5 00			
Petersburg, city of	2,716 00			
Pittsylvania county	83 00			
Pocahontas, town of	219 00			
Portsmouth, city of	1,861 00			
Powhatan county	10 00			
Prince Edward county	6 00			
Prince George county	10 00			
Prince William county	31 00			
Princess Anne county	7 00			
Pulaski county	10 00			
Pulaski, town of	211 00			
Purcellville, town of	51 00			
Radford, city of	104 00			
Remington, town of	26 00			
Richlands, town of	23 00			
Richmond, city of	19,630 00			
Ridgeway, town of	5 00			
Roanoke, city of	2,743 00			
Roanoke county	7 00			
Rockbridge county	30 00			
Rockingham county	12 00			
Rocky Mount, town of	18 00			
Round Hill, town of	17 00			
Russell county	64 00			
Rustburg, town of	5 00			
Salem, town of	170 00			
Saltville, town of	5 00			
Scott county	38 00			
Shenandoah county	94 00			
Shenandoah, town of	10 00			
Smyth county	27 00			
South Boston, town of	56 00			
South Hill, town of	10 00			

STATEMENT OF TAXABLE VALUES OF EXPRESS PROPERTIES—SOUTHERN EXPRESS COMPANY—CONTINUED.

LOCATION.	Total Property Value.	Tax on Property.	License Tax.	Total Tax.
Southampton county	$ 17 00			
Strasburg, town of	16 00			
Stuart, town of	5 00			
Suffolk, town of	668 00			
Surry county	2 00			
Sussex county	25 00			
Tacoma, town of	5 00			
Tazewell county	16 00			
Tazewell, town of	45 00			
Timberville, town of	21 00			
Vienna, town of	14 00			
Vinton, town of	5 00			
Virgilina, town of	25 00			
Virginia Beach, town of	10 00			
Wakefield, town of	38 00			
Warren county	93 00			
Warrenton, town of	16 00			
Washington county	53 00			
Waverly, town of	10 00			
West Point, town of	154 00			
Windsor, town of	22 00			
Wise county	111 00			
Woodstock, town of	52 00			
Wythe county	60 00			
Wytheville, town of	69 00			
Total	$47,327 00	$165 64	$7,794 00	$7,959 64

United States Express Company

Miles Operated in the State of Virginia, 92.34.

LOCATION.	Total Property Value.	Tax on Property.	License Tax.	Total Tax.
Augusta county	$ 16 00			
Clarke county	4 00			
Frederick county	65 00			
Hampton, city of	2 00			
Harrisonburg, town of	146 00			
Lexington, town of	258 00			
Norfolk, city of	1,268 00			
Old Point Comfort, town of	293 00			
Portsmouth, City of	62 00			
Rockbridge county	10 00			
Rockingham county	4 00			
Shenandoah county	102 00			
Staunton, city of	443 00			
Winchester city of	395 00			
Total	$ 3,068 00	$ 10 74	$ 277 02	$ 287 76
Grand total 4,531.29 miles.	$ 70,565 00	$ 246 98	$13,593 87	$13,840 85

STATEMENT

Showing the Value of Real and Personal Property, Gross Income and Receipts of Steamship and Steamboat Companies Who May Run Steamships, Steamboats, Steam Ferry Companies, Vessels or Barges, or Other Floating Property for the Transportation of Passengers or Freight in the Commonwealth of Virginia, Assessed by the State Corporation Commission, and the Tax Extended Thereon, and Income Tax on Gross Receipts at One-half of One Per Centum for Year Ending 30th June, 1909.

NAME OF COMPANY.	LOCATION.	Value of Steamers and Other Floating Property.	Value of all Other Property.	Total Property Value.	Tax on Property.	Gross Income.	Tax on Income.	Total Tax.
Albemarle Steam Navigation Company	Franklin, town of	$ 5,000 00	$ 1,000 00	$ 6,000 00	$ 21 00	$ 1,201 03	$ 6 00	$ 27 00
Baltimore, Chesapeake and Atlantic Railway Company	Accomac county		5,740 00	5,740 00				
	Gloucester county		500 00	500 00				
	Lancaster county		1,120 00	1,120 00				
	Mathews county		1,700 00	1,700 00				
	Middlesex county		1,200 00	1,200 00				
	Northampton county		1,500 00	1,500 00				
	Northumberland county		2,672 00	2,672 00				
	Total		14,432 00	14,432 00	50 51	1,914 11	9 57	60 08
Baltimore Steam Packet Company	Norfolk, city of		181,400 00	181,400 00				
	Prince George county		2,000 00	2,000 00				
	Total		183,400 00	183,400 00	641 90	509 88	2 55	644 45
Chesapeake Steamship Company	Gloucester county		1,600 00	1,600 00				
	York county		1,000 00	1,000 00				
	Total		2,600 00	2,600 00	9 10	2,700 00	13 50	22 60
City of Portsmouth and Norfolk County Ferries (Norfolk and Portsmouth Traction Co. Lessees)						172,825 52	864 13	864 13

Clyde Steamship Company	Norfolk, city of		52,470 00	52,470 00	183 65			$ 183 65
Elizabeth River and Hampton Roads Ferry Company	Norfolk, city of	2,500 00		2,500 00				
	Norfolk county		2,000 00	2,000 00				
	Total	2,500 00	2,000 00	4,500 00	15 75	3,547 88	17 74	33 49
Ferries Company, The (operating the property of the City of Portsmouth and Norfolk County Ferries)						59,864 82	299 32	299 32
Maryland, Delaware and Virginia Railway Company	Caroline county		600 00	600 00				
	Essex county		1,000 00	1,000 00				
	Fredericksburg, city of		3,000 00	3,000 00				
	Lancaster county		500 00	500 00				
	Middlesex county		2,400 00	2,400 00				
	Richmond county		1,000 00	1,000 00				
	Westmoreland county		500 00	500 00				
	Total		9,000 00	9,000 00	31 50	41,623 60	208 12	239 62
Merchants and Miners Transportation Company	Norfolk, city of	38,500 00	190,500 00	229,000 00	801 50			801 50
Mt. Vernon and Marshall Hall Steamboat Company, Limited						2,254 25	11 27	11 27
Norfolk and Berkley Ferry Company						250 00	1 25	1 25
Norfolk and Washington, D. C., Steamboat Company	Alexandria, city of		18,000 00	18,000 00	63 00	12,682 13	63 41	126 41
Old Dominion Steamship Company	Hampton, city of	5,000 00		5,000 00				
	Norfolk, city of	71,000 00	175,000 00	246,000 00				
	Richmond, city of	200,000 00	33,252 00	233,252 00				
	Smithfield, town of	30,000 00	4,000 00	34,000 00				
	Suffolk, town of	26,800 00	4,000 00	30,800 00				
	Total	332,800 00	216,252 00	549,052 00	1,921 68	190,341 39	951 70	2,873 38
Ocean Navigation Company, Inc	Norfolk, city of	15,000 00		15,000 00	52 50	1,521 45	7 60	60 10
Phillips Line	Petersburg, city of	38,000 00	1,000 00	39,000 00	136 50	7,963 87	39 82	176 32
Virginia Navigation Company	Richmond, city of	60,000 00		60,000 00	210 00	58,327 52	291 64	501 64
Virginia Steam Navigation Company	King and Queen county	5,000 00	200 00	5,200 00				
	King William county	5,000 00	200 00	5,200 00				
	Total	10,000 00	400 00	10,400 00	36 40	11,364 05	56 82	93 22
	Grand total	$501,800 00	$691,054 00	$1,192,854 00	$4,174 99	$568,891 50	$2,844 44	$7,019 43

Value

Of Personal Property of Sleeping Car, Parlor Car and Dining Car Companies doing Business in the Commonwealth of Virginia, Assessed by the State Corporation Commission, and the Tax Extended Thereon, based on the Miles of Track over which the Companies Operate in this State, for the Year Ending 30th June, 1909.

THE PULLMAN COMPANY.

LOCATION.	Miles Operated in the State of Virginia.	License Tax at Two Dollars per Mile.	Total Tax.
Richmond, city of	2,338.89	$4,677 78	$4,677 78

Recapitulation

Of Taxes Assessed Upon Public Service Corporations.

CHARACTER OF CORPORATIONS.	Property Value.	Property Tax.	Franchise Tax.	License Tax.	Total Tax.
Canal and Steam Railroad Companies	$ 87,813,883 00	$307,348 56	$448,118 60		$755,467 16
Electric Railway Companies	8,643,352 00	30,251 73	35,935 04		66,186 77
Telephone and Telegraph Companies	2,617,779 36	9,162 11		$37,506 61	46,668 72
Express Companies	70,565 00	246 98		13,593 87	13,840 85
Steamboat and Steamship Companies	1,192,854 00	4,174 99		*2,844 44	7,019 43
Sleeping, Parlor and Dining Car Companies				4,677 78	4,677 78
Total	$100,338.433 36	$351,184 37	$484,053 64	$58,622 70	$893,860 71

*-Income Tax.

STATEMENT

Of Taxable Values of Public Service Corporations in Cities, Towns and Counties.

Abingdon, town of:		
Bristol Telephone Company	$ 2,305 00	
Norfolk and Western Railway Company	25,731 00	
Southern Express Company	114 00	
Virginia-Carolina Railway Company	22,220 00	
Western Union Telegraph Company	262 20	
		$ 50,632 20
Accomac, county of:		
Accomac and Northampton Telephone Company	$ 3,630 00	
Adams Express Company	141 00	
Baltimore, Chesapeake and Atlantic Railway Company	5,740 00	
Delaware, Maryland and Virginia Railroad Company	45,375 00	
Diamond State Telephone Company of Virginia, The	17,132 00	
New York, Philadelphia and Norfolk Railroad Company	618,927 00	
Western Union Telegraph Company	2,431 80	
		693,376 80
Albemarle, county of:		
Adams Express Company	$ 160 00	
American Telephone and Telegraph Company of Virginia	12,763 90	
Albemarle Telephone Company	4,900 50	
Atlantic Postal Telegraph Cable Company	3,780 00	
Charlottesville and Albemarle Railway Company	33,250 00	
Chesapeake and Ohio Railway Company, The	842,211 00	
Farmers Mutual Telephone Company	2,166 00	
Nelson and Albemarle Railway Company	73,756 00	
Southern Bell Telephone and Telegraph Company of Virginia	1,678 00	
Southern Express Company	78 00	
Southern Railway Company	518,488 00	
Virginia Air Line Railway Company	13,703 00	
Western Union Telegraph Company	15,140 53	
		1,522,074 93
Alexandria, city of:		
Adams Express Company	$ 810 00	
Atlantic Postal Telegraph Cable Company	962 00	
Capital City Telephone Company	4,049 00	
Norfolk and Washington, D. C., Steamboat Company	18,000 00	
Southern Bell Telephone and Telegraph Company of Virginia	9,114 42	
Southern Railway Company	162,522 00	
Washington, Alexandria and Mt. Vernon Railway Company	24,984 00	
Washington Southern Railway Company	190,185 00	
Western Union Telegraph Company	2,362 10	
		412,988 52
Alexandria, county of:		
American Telephone and Telegraph Company of Virginia	$ 892 70	
Atlantic Postal Telegraph Cable Company	2,162 50	
Capital City Telephone Company	400 00	
Chesapeake and Potomac Telephone Company	529 60	
Falls Church Telephone and Telegraph Company	3,326 00	
Great Falls and Old Dominion Railroad Company	132,945 00	
Rosslyn Connecting Railroad Company	41,627 00	
Southern Bell Telephone and Telegraph Company of Virginia	1,166 00	
Southern Railway Company	108,683 00	
Washington, Alexandria and Mt. Vernon Railway Company	247,040 00	
Washington, Arlington and Falls Church Railway Company	111,796 00	
Washington Southern Railway Company	656,391 00	
Western Union Telegraph Company	4,454 30	
		1,311,413 10
Alleghany, county of:		
Adams Express Company	$ 76 00	
American Telephone and Telegraph Company of Virginia	10,085 05	
Bath County Telephone Company	150 00	
Chesapeake and Ohio Railway Company, The	933,562 00	
Clifton Forge Mutual Telephone Company	226 00	
Longdale Iron Company	54,465 00	
Low Moor Iron Company of Virginia	30,156 00	
Rockbridge Alum, Longdale and Lexington Telephone Company	185 00	
Southern Bell Telephone and Telegraph Company of Virginia	5 00	
Virginia and Potts Creek Railroad Company	5,250 00	
Western Union Telegraph Company	4,728 68	
		1,038,888 73
Amelia, county of:		
Amelia and Powhatan Telephone Company	$ 340 00	
Fluvanna and James River Valley Telephone Company	60 00	
Southern Bell Telephone and Telegraph Company of Virginia	1,253 80	

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES, TOWNS AND COUNTIES—CONTINUED.

Amelia, county of—Continued.		
Southern Express Company	$ 9 00	
Southern Railway Company	294,419 00	
Southside Telephone Company	199 00	
Virginia Telephone Company	832 00	
Western Union Telegraph Company	3,870 00	
		$ 300,982 80
Amherst, county of:		
Adams Express Company	$ 8 00	
American Telephone and Telegraph Company of Virginia	10,151 55	
Atlantic Postal Telegraph Cable Company	2,434 00	
Chesapeake and Ohio Railway Company, The	331,613 00	
Dickie, James Telephone Company	350 00	
Norfolk and Western Railway Company	66,354 00	
Southern Bell Telephone and Telegraph Company of Virginia	1,257 54	
Southern Express Company	63 00	
Southern Railway Company	361,845 00	
Western Union Telegraph Company	10,029 41	
		784,105 50
Appalachia, town of:		
Adams Express Company	$ 44 00	
Interstate Railroad Company	10,088 00	
Louisville and Nashville Railroad Company	21,764 00	
Southern Express Company	88 00	
Virginia and Southwestern Railway Company	4,836 00	
Western Union Telegraph Company	201 85	
		37,021 85
Appomattox, county of:		
American Telephone and Telegraph Company of Virginia	$ 6,810 05	
Appomattox Telephone Company	2,668 00	
Central Telephone Company	30 00	
Lynchburg Belt Line and Connecting Railroad Company	15,370 00	
Norfolk and Western Railway Company	315,662 00	
Southern Express Company	45 00	
Southern Bell Telephone and Telegraph Company of Virginia	5 00	
Western Union Telegraph Company	2,228 61	
		342,818 66
Ashland, town of:		
Adams Express Company	$ 15 00	
Richmond and Chesapeake Bay Railway Company	13,600 00	
Richmond, Fredericksburg and Potomac Railroad Company	1,000 00	
Southern Bell Telephone and Telegraph Company of Virginia	1,374 20	
Western Union Telegraph Company	978 30	
		16,967 50
Augusta, county of:		
Adams Express Company	$ 78 00	
Chesapeake and Ohio Railway Company, The	624,604 00	
Chesapeake Western Railway	51,489 00	
Craigsville and Bell's Valley Mutual Telephone Company	1,162 00	
Farmers Mutual Telephone Company	1,440 00	
Middlebrook Telephone Company	714 00	
Norfolk and Western Railway Company	545,130 00	
Rockingham Mutual Telephone and Telegraph Company	315 00	
Ronceverte and Elkins Telephone Company	879 00	
Southern Bell Telephone and Telegraph Company of Virginia	2,348 00	
Southern Express Company	28 00	
Spottswood Telephone Company	1,289 00	
Staunton Mutual Telephone Company	120 00	
United States Express Company	16 00	
Valley Railroad Company of Virginia	228,335 00	
Virginia Portland Railway Company	12,800 00	
Waynesboro Mutual Telephone Company	470 00	
Western Union Telegraph Company	9,146 39	
Weyer's Cave Telephone Exchange	2,487 00	
		1,482,850 39
Barton Heights, town of:		
Virginia Passenger and Power Company	$ 12,150 00	
		12,150 00
Basic City, town of:		
Adams Express Company	$ 75 00	
Chesapeake and Ohio Railway Company, The	26,021 00	
Norfolk and Western Railway Company	26,266 00	
Southern Express Company	10 00	
Waynesboro Mutual Telephone Company	236 00	
Western Union Telegraph Company	391 95	
		52,999 95

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES, TOWNS AND COUNTIES—CONTINUED.

Bath, county of:		
Adams Express Company	$ 246 00	
American Telephone and Telegraph Company of Virginia	1,648 00	
Bath County Telephone Company	2,341 00	
Chesapeake and Ohio Railway Company, The	309,468 00	
Rockbridge Alum, Longdale and Lexington Telephone Company	65 00	
Western Union Telegraph Company	2,453 26	
		$ 316,221 26
Bedford, county of:		
Adams Express Company	$ 44 00	
American Telephone and Telegraph Company of Virginia	4,517 50	
Bedford and Campbell Telephone and Telegraph Company	858 00	
Bedford Southside Telephone and Telegraph Company	1,530 00	
Big Island and Bedford City Telephone Company	2,453 00	
Chesapeake and Ohio Railway Company, The	308,742 00	
Lynch's Telephone Company	90 00	
Lynchburg Belt Line and Connecting Railroad Company	23,945 00	
Norfolk and Western Railway Company	737,535 00	
Roanoke and Bedford County Telephone and Telegraph Corporation	1,951 00	
Southern Bell Telephone and Telegraph Company of Virginia	3,014 80	
Southern Express Company	11 00	
Virginian Railway Company, The	366,324 00	
Western Union Telegraph Company	7,416 80	
		1,458,432 10
Bedford City, town of:		
Norfolk and Western Railway Company	$ 52,281 00	
Southern Bell Telephone and Telegraph Company of Virginia	3,077 15	
Southern Express Company	117 00	
Western Union Telegraph Company	406 35	
		55,881 50
Belle Haven, town of:		
Adams Express Company	$ 2 00	
		2 00
Berryville, town of:		
American Union Telephone Company of Virginia	$ 222 00	
Frederick and Clark Telephone Company	624 00	
Norfolk and Western Railway Company	9,239 00	
Southern Express Company	36 00	
Western Union Telegraph Company	77 05	
		10,198 05
Big Stone Gap, town of:		
Adams Express Company	$ 23 00	
Big Stone Gap and Powell's Valley Railway Company	17,900 00	
Louisville and Nashville Raiload Company	51,235 00	
Southern Express Company	25 00	
Virginia and Southwestern Railway Company	31,950 00	
Virginia and Tennessee Telephone Company	2,351 00	
Western Union Telegraph Company	708 80	
		104,192 80
Blacksburg, town of:		
Virginia Anthracite Coal and Railway Company	$ 940 00	
Virginia and Tennessee Telephone Company	874 00	
		1,814 00
Blackstone, town of:		
Blackstone and Lunenburg Railroad Company	$ 2,550 00	
Norfolk and Western Railway Company	19,067 00	
Southern Express Company	5 00	
Western Union Telegraph Company	123 25	
		21,745 25
Bland, county of:		
Bland Telephone Company	$ 1,140 00	
Burke's Garden Telephone Company	52 50	
Clear Fork Telephone Company	411 00	
Mechanicsburg Telephone Company	1,952 00	
Wytheville Telephone Company	105 00	
		3,660 50
Bondtown, town of:		
Norfolk and Western Railway Company	$ 3,120 00	
Western Union Telegraph Company	31 20	
		3,151 20
Botetourt, county of:		
Adams Express Company	$ 36 00	
American Telephone and Telegraph Company of Virginia	9,117 75	
Botetourt Telephone Company	1,180 50	
Chesapeake and Ohio Railway Company, The	839,162 00	

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES, TOWNS AND COUNTIES—CONTINUED.

Botetourt, county of—Continued.		
Low Moor Iron Company of Virginia	$ 140 00	
Norfolk and Western Railway Company	571,296 00	
Roanoke and Botetourt Telephone Company	5,486 00	
Southern Bell Telephone and Telegraph Company of Virginia	1,611 50	
Southern Express Company	30 00	
Valley Railroad Company of Virginia	1,140 00	
Western Union Telegraph Company	3,740 34	
		$ 1,432,940 09
Bowling Green, town of:		
American Telephone and Telegraph Company of Virginia	$ 843 40	
Caroline County Telephone Company, Incorporated	535 00	
		1,378 40
Boydton, town of:		
Atlantic and Danville Railway Company	$ 9,986 00	
Home Telephone and Telegraph Company	173 00	
Southern Express Company	5 00	
Western Union Telegraph Company	110 95	
		10,274 95
Boykins, town of:		
Seaboard Air Line Railway	$ 11,212 00	
Southern Express Company	7 00	
Western Union Telegraph Company	132 05	
		11,351 05
Branchville, town of:		
Southern Express Company	$ 5 00	
Union Telephone Company, The	65 00	
		70 00
Bridgewater, town of:		
Adams Express Company	$ 8 00	
Chesapeake and Western Railroad Company	1,985 00	
Chesapeake Western Railway	2,655 00	
Western Union Telegraph Company	76 50	
		4,724 50
Bristol, city of:		
Bristol Belt Line Railway Company	$ 8,032 00	
Bristol Telephone Company	6,310 00	
East Tennessee Telephone Company	1,540 00	
Norfolk and Western Railway Company	91,323 00	
Southern Express Company	1,313 00	
Virginia and Southwestern Railway Company	637,310 00	
Western Union Telegraph Company	776 60	
		746,604 60
Broadway, town of:		
Plains District Mutual Telephone Company, Incorporated	$ 250 00	
Southern Express Company	51 00	
Southern Railway Company	12,120 00	
Western Union Telegraph Company	84 10	
		12,515 10
Brookneal, town of:		
Adams Express Company	$ 10 00	
Norfolk and Western Railway Company	9,005 00	
Southern Express Company	10 00	
Virginian Railway Company, The	12,477 00	
		21,502 00
Brunswick, county of:		
Adams Express Company	$ 32 00	
Atlantic and Danville Railway Company	224,455 00	
Brunswick Mutual Telephone Company	1,081 00	
Farmers and Merchants Telephone Company	635 00	
Seaboard Air Line Railway	374,365 00	
Southern Express Company	30 00	
Virginian Railway Company, The	263,607 00	
Western Union Telegraph Company	5,699 75	
		869,904 75
Buchanan, county of:		
Big Sandy and Cumberland Railroad Company	$ 25,381 00	
Grundy-Raven Telephone Company	432 50	
		25,813 50
Buchanan, town of:		
Adams Express Company	$ 15 00	
American Telephone and Telegraph Company of Virginia	276 30	
Botetourt Telephone Company	370 00	
Chesapeake and Ohio Railway Company, The	9,491 00	
Norfolk and Western Railway Company	10,541 00	

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES, TOWNS AND COUNTIES—CONTINUED.

Buchanan, county of—Continued.			
Slate Phone Company	$	195 00	
Southern Express Company		10 00	
Western Union Telegraph Company		135 60	
			$ 20,943 90
Buckingham, county of:			
Adams Express Company	$	18 00	
Chesapeake and Ohio Railway Company, The		135,902 00	
Southside Telephone Company		604 00	
Virginia Central Telephone Company		1,747 50	
			38,271 501
Burkeville, town of:			
American Telephone and Telegraph Company of Virginia	$	269 75	
Norfolk and Western Railway Company		22,687 00	
Southern Express Company		42 00	
Southern Railway Company		16,690 00	
Western Union Telegraph Company		420 65	
			40,109 40
Buena Vista, city of:			
Chesapeake and Ohio Railway Company, The	$	27,950 00	
Lexington Mutual Telephone Company		750 00	
Norfolk and Western Railway Company		50,603 00	
Southern Express Company		54 00	
Western Union Telegraph Company		554 80	
			79,911 80
Cambria, town of:			
Norfolk and Western Railway Company	$	25,153 00	
Virginia Anthracite Coal and Railway Company		2,843 00	
Virgmia and Tennessee Telephone Company		172 00	
			28,168 00
Campbell, county of:			
Adams Express Company	$	12 00	
American Telephone and Telegraph Company of Virginia		16,617 75	
Atlantic Postal Telegraph Cable Company		2,880 00	
Bedford and Campbell Telephone and Telegraph Company		18 00	
Central Telephone Company		1,953 00	
Chesapeake and Ohio Railway Company, The		160,260 00	
Lynch's Telephone Company		1,217 00	
Lynchburg Belt Line and Connecting Railroad Company		325,719 00	
Lynchburg Traction and Light Company		131,500 00	
Norfolk and Western Railway Company		415,801 00	
Southern Bell Telephone and Telegraph Company of Virginia		2,796 98	
Southern Express Company		63 00	
Southern Railway Company		531,492 00	
Virginia-North Carolina Telephone Company		906 00	
Virginian Railway Company, The		400,450 00	
Western Union Telegraph Company		12,462 98	
			2,004,148 71
Cape Charles, town of:			
Diamond State Telephone Company of Virginia, The	$	1,667 17	
New York, Philadelphia and Norfolk Railroad Company		3,500 00	
			5,167 17
Caroline, county of:			
Adams Express Company	$	37 00	
American Telephone and Telegraph Company of Virginia		18,543 30	
Atlantic Postal Telegraph Cable Company		3,188 50	
Caroline County Telephone Company, Incorporated		4,103 00	
King William Telephone and Telegraph Company		394 00	
Maryland, Delaware and Virginia Railway Company		600 00	
Spotsylvania Telephone Company		160 00	
Upper Rappahannock Telephone and Telegraph Company		882 00	
Western Union Telegraph Company		12,848 29	
			40,756 09
Carroll, county of:			
Blair Telephone Company	$	360 00	
Carroll Telephone Company		2,169 00	
Floyd Telephone Company		150 00	
Galax Mutual Telephone Company		541 00	
Hillsville Telephone Company		552 00	
Ivanhoe and Carroll Railroad Company		18,940 00	
Laurel Fork Telephone Company		8,792 50	
Norfolk and Western Railway Company		176,870 00	
Southern Express Company		2 00	
Stuart and Laurel Fork Telephone Company, Incorporated		60 00	
Vernon Telephone Company		815 00	

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES, TOWNS AND COUNTIES—CONTINUED.

Carroll, county of—Continued.		
West Fork Telephone Company	$ 160 00	
Western Union Telegraph Company	219 00	
		$ 209,630 50
Charles City, county of:		
Adams Express Company	$ 4 00	
Chesapeake and Ohio Railway Company, The	68,726 00	
Southern Bell Telephone and Telegraph Company of Virginia	140 00	
Western Union Telegraph Company	83 25	
		68,953 25
Charlotte, county of:		
Adams Express Company	$ 24 00	
Central Telephone Company	3,658 00	
Lunenburg Telephone Company, Incorporated	26 25	
Ontario Telephone Company	212 00	
Richmond and Mecklenburg Railroad Company	70,980 00	
Southern Bell Telephone and Telegraph Company of Virginia	1,093 80	
Southern Express Company	6 00	
Southern Railway Company	263,000 00	
Southside Telephone Company	63 00	
Virginian Railway Company, The	331,559 00	
Western Union Telegraph Company	3,269 49	
Wylliesburg Telephone Company	944 00	
		674,835 54
Charlottesville, city of:		
Adams Express Company	$ 800 00	
Albemarle Telephone Company	19,350 00	
American Telephone and Telegraph Company of Virginia	65 00	
Atlantic Postal Telegraph Cable Company	330 00	
Charlottesville and Albemarle Railway Company	38,600 00	
Chesapeake and Ohio Railway Company, The	65,314 00	
Southern Railway Company	34,729 00	
Virginia Air Line Railway Company	9,700 00	
Western Union Telegraph Company	1,793 35	
		170,681 35
Chase City, town of:		
Home Telephone and Telegraph Company	$ 634 00	
Richmond and Mecklenburg Railroad Company	11,300 00	
Southern Express Company	10 00	
Western Union Telegraph Company	103 20	
		12,047 20
Chatham, town of:		
Southern Bell Telephone and Telegraph Company of Virginia	$ 1,162 76	
Southern Express Company	15 00	
Southern Railway Company	11,435 00	
Western Union Telegraph Company	224 45	
		12,837 21
Chesterfield, county of:		
American Telephone and Telegraph Company of Virginia	$ 14,015 00	
Atlantic Coast Line Railroad Company	498,795 00	
Atlantic Postal Telegraph Cable Company	3,951 20	
Fluvanna and James River Valley Telephone Company	1,277 00	
Norfolk and Western Railway Company	1,500 00	
Petersburg Telephone Company	1,435 00	
Richmond and Petersburg Electric Railway Company	212,600 00	
Seaboard Air Line Railway	364,684 00	
Southern Bell Telephone and Telegraph Company of Virginia	1,310 04	
Southern Express Company	21 00	
Southern Railway Company	287,440 00	
Tidewater and Western Railroad Company	129,020 00	
Virginia Passenger and Power Company	36,055 00	
Western Union Telegraph Company	17,557 10	
		1,569,660 34
Christiansburg, town of:		
Southern Express Company	$ 228 00	
Virginia and Tennessee Telephone Company	2,359 00	
Western Union Telegraph Company	115 65	
		2,702 65
Claremont, town of:		
Adams Express Company	$ 2 00	
Atlantic and Danville Railway Company	14,957 00	
Harrison Telephone Company, The	492 00	
Southern Express Company	5 00	
Western Union Telegraph Company	156 60	
		15,612 60

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES, TOWNS AND COUNTIES—CONTINUED.

Clarke, county of:		
American Union Telephone Company of Virginia	$ 528 00	
Frederick and Clarke Telephone Company	1,800 00	
Norfolk and Western Railway Company	252,123 00	
Snickersville Telephone Company	100 00	
Southern Bell Telephone and Telegraph Company of Virginia	416 00	
Southern Express Company	30 00	
United Frederick and Clarke Telephone Company	672 00	
United States Express Company	4 00	
Western Union Telegraph Company	2,045 15	
Winchester and Potomac Railroad Company	31,782 00	
		$ 289,500 15
Clarksville, town of:		
Atlantic and Danville Railway Company	$ 8,275 00	
Home Telephone and Telegraph Company	498 00	
Richmond and Mecklenburg Railroad Company	48,320 00	
Southern Express Company	5 00	
Southern Railway Company	5,400 00	
Western Union Telegraph Company	212 85	
		62,710 85
Clifton Forge, city of:		
Adams Express Company	$ 5,019 00	
American Telephone and Telegraph Company of Virginia	625 40	
Chesapeake and Ohio Railway Company, The	340,412 00	
Clifton Forge Mutual Telephone Company	3,350 00	
Western Union Telegraph Company	711 80	
		350,118 20
Clinchport, town of:		
Southern Express Company	$ 5 00	
Western Union Telegraph Company	49 65	
		54 65
Clintwood, town of:		
Virginia and Tennessee Telephone Company	$ 212 00	
		212 00
Clover, town of:		
Southern Express Company	$ 5 00	
Southern Railway Company	14,545 00	
Western Union Telegraph Company	177 50	
		14,727 50
Coeburn, town of:		
Norfolk and Western Railway Company	$ 13,360 00	
Southern Express Company	13 00	
Western Union Telegraph Company	157 70	
		13,530 70
Colonial Beach, town of:		
Potomac and Rappahannock Telephone Company	$ 96 00	
		96 00
Columbia, town of:		
Adams Express Company	$ 12 00	
Chesapeake and Ohio Railway Company, The	13,287 00	
Western Union Telegraph Company	58 00	
		13,357 00
Courtland, town of:		
Atlantic Coast Telephone Company	$ 135 00	
Atlantic and Danville Railway Company	10,035 00	
Southern Express Company	5 00	
Western Union Telegraph Company	91 95	
		10.266 65
Covington, town of:		
Adams Express Company	$ 309 00	
American Telephone and Telegraph Company of Virginia	1,148 70	
Chesapeake and Ohio Railway Company, The	37,412 00	
Clifton Forge Mutual Telephone Company	1,145 00	
Low Moor Iron Company of Virginia	1,500 00	
Western Union Telegraph Company	347 05	
		41,861 75
Craig, county of:		
Chesapeake and Ohio Railway Company, The	$ 65,052 00	
Craig Telephone Company	1,509 50	
Low Moor Iron Company of Virginia	9,260 00	
Virginia and Potts Creek Railroad Company	12,362 00	
		88,183 50

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES, TOWNS AND COUNTIES—CONTINUED.

Crewe, town of:		
American Telephone and Telegraph Company of Virginia	$ 367 25	
Southern Express Company	64 00	
		$ 431 25
Culpeper, county of:		
American Telephone and Telegraph Company of Virginia	$ 8,245 35	
Atlantic Postal Telegraph Cable Company	2,611 20	
Culpeper Telephone Company	5,942 00	
Southern Express Company	53 00	
Southern Railway Company	487,947 00	
Warrenton Telephone Exchange	85 00	
Western Union Telegraph Company	9,689 22	
		514,572 77
Culpeper, town of:		
American Telephone and Telegraph Company of Virginia	$ 565 45	
Atlantic Postal Telegraph Cable Company	165 00	
Culpeper Telephone Company	2,355 00	
Southern Express Company	259 00	
Southern Railway Company	25,939 00	
Western Union Telegraph Company	440 50	
		29,723 95
Cumberland, county of:		
Fluvanna and James River Valley Telephone Company	$ 2,348 00	
Norfolk and Western Railway Company	73,378 00	
Southern Express Company	3 00	
Southside Telephone Company	316 00	
Tidewater and Western Railroad Company	52,456 00	
Virginia Central Telephone Company	150 00	
Western Union Telegraph Company	514 00	
		129,165 00
Damascus, town of:		
Damascus Telephone Association, Incorporated	$ 386 00	
Laurel Railway Company	10,082 00	
Virginia-Carolina Railway Company	9,080 00	
		19,548 00
Danville, city of:		
American Telephone and Telegraph Company of Virginia	$ 1,242 30	
Atlantic and Danville Railway Company	17,110 00	
Atlantic Postal Telegraph Cable Company	628 50	
Danville Railway and Electric Company	118,166 00	
Danville and Western Railway Company	66,982 00	
Southern Bell Telephone and Telegraph Company of Virginia	25,505 05	
Southern Express Company	1,442 00	
Southern Railway Company	112,723 00	
Western Union Telegraph Company	1,358 28	
		343,157 13
Dayton, town of:		
Adams Express Company	$ 7 00	
Chesapeake and Western Railroad Company	2,520 00	
		2,527 00
Dendron, town of:		
Home Telephone Company	$ 86 00	
Surry, Sussex and Southampton Railway Company	53,345 00	
		53,431 00
Dickenson, county of:		
Carolina, Clinchfield and Ohio Railway	$ 6,200 00	
Virginia and Tennessee Telephone Company	204 00	
		6,404 00
Dinwiddie, county of:		
American Telephone and Telegraph Company of Virginia	$ 13,484 90	
Atlantic Coast Line Railroad Company	219,443 00	
Atlantic Postal Telegraph Cable Company	2,317 50	
Brill, Geo. W., Lumber Company	26,352 00	
Dinwiddie Telephone Company	6,574 50	
Greensville and Dinwiddie Railway Company	18,000 00	
Norfolk and Western Railway Company	465,522 00	
Petersburg Telephone Company	1,823 80	
Seaboard Air Line Railway	442,643 00	
Southern Express Company	19 00	
Upper Appomattox Company	25,000 00	
Virginia Passenger and Power Company	48,611 00	
Western Union Telegraph Company	9,644 43	
		1,279,435 13

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES, TOWNS AND COUNTIES—CONTINUED.

Drakes Branch, town of:		
Southern Express Company	$ 20 00	
Southern Railway Company	32,015 00	
Western Union Telegraph Company	202 65	
		$ 32,237 65
Dry Fork, town of:		
Southern Express Company	$ 5 00	
Southern Railway Company	33,075 00	
Western Union Telegraph Company	1,287 65	
		34,367 65
Dublin, town of:		
Norfolk and Western Railway Company	$ 15,367 00	
Southern Express Company	10 00	
Western Union Telegraph Company	176 40	
		15,553 40
Duffield, town of:		
Southern Express Company	$ 5 00	
		5 00
Dumfries, town of:		
American Telephone and Telegraph Company of Virginia	$ 163 85	
		163 85
East Lexington, town of:		
Valley Railroad Company of Virginia	$ 1,115 00	
		1,115 00
East Stone Gap, town of:		
Virginia and Southwestern Railway Company	$ 19,000 00	
		19,000 00
Eastville, town of:		
Adams Express Company	$ 10 00	
		10 00
Edinburg, town of:		
Southern Express Company	$ 54 00	
Southern Railway Company	11,560 00	
Western Union Telegraph Company	80 50	
		11,694 50
Elba, town of:		
Elba Telephone Company	$ 211 00	
Franklin and Pittsylvania Railroad Company	1,750 00	
Renan Telephone Company, The	16 25	
Southern Railway Company	20,224 00	
		22,201 25
Elkton, town of:		
Adams Express Company	$ 15 00	
Chesapeake and Western Railroad Company	1,395 00	
Norfolk and Western Railway Company	24,686 00	
Southern Express Company	61 00	
Swift Run Telephone Company	157 50	
		26,314 50
Elizabeth City, county of:		
Adams Express Company	$ 440 00	
Atlantic Postal Telegraph Cable Company	104 40	
Chesapeake and Ohio Railway Company, The	97,209 00	
Chesapeake Telephone and Telegraph Company	108 00	
Hampton Roads Traction Company	168,790 00	
Newport News and Old Point Railway and Electric Company	285,800 00	
Southern Bell Telephone and Telegraph Company of Virginia	6,203 09	
United States Express Company	293 00	
Western Union Telegraph Company	465 90	
		559,413 39
Emporia, town of:		
American Telephone and Telegraph Company of Virginia	$ 586 70	
Atlantic Coast Line Railroad Company	28,331 00	
Atlantic and Danville Railway Company	19,078 00	
Atlantic Postal Telegraph Cable Company	370 00	
Southern Express Company	211 00	
Western Union Telegraph Company	531 75	
		49.108 45
Essex, county of:		
Adams Express Company	$ 9 00	
Maryland, Delaware and Virginia Railway Company	1,000 00	
Tappahannock and Indian Neck Telephone Company	248 00	
Tidewater Telephone Company	1,245 00	
Upper Rappahannock Telephone and Telegraph Company	1,256 00	
		3,758 00

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES, TOWNS AND COUNTIES—CONTINUED.

Fairfax, town of:		
Northern Virginia Telephone and Telegraph Company	$ 294 00	
Southern Express Company	5 00	
Washington, Arlington and Falls Church Railway Company	4,250 00	
		$ 4,549 00
Fairfax, county of:		
Adams Express Company	$ 7 00	
American Telephone and Telegraph Company of Virginia	18,260 55	
Atlantic Postal Telegraph Cable Company	5,232 10	
Capital City Telephone Company	2,370 00	
Falls Church Telephone and Telegraph Company	1,397 00	
Great Falls and Old Dominion Railroad Company	141,740 00	
Herndon and Leesburg Telephone and Telegraph Company	473 00	
Lorton Telephone Company	2,248 00	
Northern Virginia Telephone and Telegraph Company	1,387 00	
Southern Bell Telephone and Telegraph Company of Virginia	2,098 00	
Southern Express Company	18 00	
Southern Railway Company	595,967 00	
Washington, Alexandria and Mt. Vernon Railway Company	64,506 00	
Washington, Arlington and Falls Church Railway Company	34,850 00	
Washington Southern Railway Company	432,279 00	
Western Union Telegraph Company	18,166 97	
		1,320,999 62
Falls Church, town of:		
Falls Church Telephone and Telegraph Company	$ 1,488 75	
Southern Express Company	10 00	
Southern Railway Company	28,056 00	
Washington, Arlington and Falls Church Railway Company	14,528 00	
Western Union Telegraph Company	202 85	
		44,285 60
Farmville, town of;		
American Telephone and Telegraph Company of Virginia	$ 383 25	
Farmville Telephone Company	1,083 00	
Norfolk and Western Railway Company	29,309 00	
Southern Express Company	342 00	
Southern Bell Telephone and Telegraph Company of Virginia	5 00	
Southside Telephone Company	52 50	
Tidewater and Western Railroad Company	504 00	
Western Union Telegraph Company	90 60	
		31,769 35
Fauquier, county of:		
American Telephone and Telegraph Company of Virginia	$ 5,577 20	
Atlantic Postal Telegraph Cable Company	1,680 00	
Bull Run Telephone Company, Incorporated, The	261 00	
Cedar Run Mutual Telephone Company	856 00	
Delaplane and Upperville Telephone Company	705 00	
Hartwood and Fredericksburg Telephone Company	40 00	
Lois Mutual Telephone Company	710 00	
New Baltimore Telephone Company	180 00	
Nokesville, Greenwich and Buckland Telephone Company	15 00	
Piedmont Telephone Company	462 00	
Prince William and Loudoun Telegraph and Telephone Company	75 00	
Southern Bell Telephone and Telegraph Company of Virginia	1,986 00	
Southern Express Company	246 00	
Southern Railway Company	658,831 00	
Warrenton Telephone Exchange	2,760 00	
Western Union Telegraph Company	8,119 96	
		682,504 16
Fincastle, town of:		
Roanoke and Botetourt Telephone Company	$ 137 00	
		137 00
Floyd, county of:		
Ballard Telephone Company	$ 409 50	
Floyd Telephone Company	1,635 00	
Laurel Fork Telephone Company	141 00	
Little River Mutual Telephone Corporation	325 00	
West Fork Telephone Company	4,864 00	
		7,374 50
Fluvanna, county of:		
Adams Express Company	$ 53 00	
Chesapeake and Ohio Railway Company, The	355,834 00	
Fluvanna and James River Valley Telephone Company	2,310 00	
Virginia Air Line Railway Company	360,725 00	
Western Union Telegraph Company	718 30	
		719,640 30

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES, TOWNS AND COUNTIES—CONTINUED.

Franklin, county of:		
Elba Telephone Company	$ 95 00	
Franklin County Telephone Company	3,282 00	
Franklin and Pittsylvania Railroad Company	69,160 00	
Henry County Telephone Company	222 00	
Norfolk and Western Railway Company	302,810 00	
Southern Express Company	36 00	
Virginia Ore and Lumber Company, Incorporated	12,090 00	
Western Union Telegraph Company	2,117 30	
		$ 389,812 30
Franklin, town of:		
Albemarle Steam Navigation Company	$ 6,000 00	
Atlantic Coast Telephone Company	845 00	
Atlantic and Danville Railway Company	4,445 00	
Greensville and Dinwiddie Railway Company	12,950 00	
Seaboard Air Line Railway	16,108 00	
Southern Express Company	80 00	
Western Union Telegraph Company	435 35	
		40,863 35
Frederick, county of:		
Adams Express Company	$ 8 00	
American Union Telephone Company of Virginia	1,996 00	
Appleridge Telephone Association, Limited	282 50	
Cumberland Valley and Martinsburg Railroad Company	84,285 00	
Frederick and Clarke Telephone Company	590 00	
Frederick and Shenandoah Telephone Company	1,056 00	
Martinsburg and Cumberland Telephone Company	524 00	
Maryland Telephone Company of Baltimore City	780 00	
North Frederick Telephone Company	783 00	
Opequon Telephone Company	894 00	
Royal Telephone Company	45 00	
Shawnee Telephone Company	656 00	
Southern Bell Telephone and Telegraph Company of Virginia	1,876 00	
United Frederick and Clark Telephone Company	396 00	
United States Express Company	65 00	
Western Union Telegraph Company	1,054 30	
White Hall Telephone Company	354 50	
Winchester and Jordan's Springs Telephone Company	528 00	
Winchester and Potomac Railroad Company	78,382 00	
Winchester and Strasburg Railroad Company	130,532 00	
		305,087 30
Fredericksburg, city of:		
Adams Express Company	$ 319 00	
American Telephone and Telegraph Company of Virginia	46 40	
Atlantic Postal Telegraph Cable Company	275 00	
Maryland, Delaware and Virginia Railway Company	3,000 00	
Northern Neck Telegraph and Telephone Company	30 00	
Potomac, Fredericksburg and Piedmont Railroad Company	26,743 00	
Richmond, Fredericksburg and Potomac Railroad Company	300 00	
Southern Bell Telephone and Telegraph Company of Virginia	3,839 15	
Western Union Telegraph Company	257 30	34,809 85
Fries, town of:		
Norfolk and Western Railway Company	$ 4,650 00	
Southern Express Company	5 00	
Western Union Telegraph Company	76 35	4,731 35
Front Royal, town of:		
Royal Telephone Company	$ 681 00	
Southern Express Company	71 00	
Southern Railway Company	5,950 00	
Western Union Telegraph Company	62 55	
		6,764 55
Gate City, town of:		
Gate City Telephone Company	$ 460 00	
Southern Express Company	5 00	
Virginia and Southwestern Railway Company	7,200 00	
Western Union Telegraph Company	76 75	
		7,741 75
Galax, town of:		
Norfolk and Western Railway Company	$ 4,260 00	
Southern Express Company	5 00	
Western Union Telegraph Company	93 80	
		4,358 80

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES, TOWNS AND COUNTIES—CONTINUED.

Giles, county of:		
Adams Express Company	$ 14 00	
Big Stony Railway Company	86,387 00	
Giles County Mutual Telephone Company	410 00	
Mechanicsburg Telephone Company	717 00	
New River, Holston and Western Railroad Company	62,566 00	
Norfolk and Western Railway Company	547,287 00	
Southern Bell Telephone and Telegraph Company of Virginia	2,920 06	
Southern Express Company	58 00	
Spruce Run Telephone Company	514 00	
Virginian Railway Company, The	360,987 00	
Western Union Telegraph Company	3,852 83	
		$ 1,065,712 89
Glade Springs, town of:		
Bristol Telephone Company	$ 245 00	
Norfolk and Western Railway Company	12,669 00	
Southern Express Company	41 00	
Western Union Telegraph Company	153 35	
		13,108 35
Gladeville, town of:		
Virginia and Kentucky Railway Company	$ 4,340 00	
		4,340 00
Glasgow, town of:		
American Telephone and Telegraph Company of Virginia	$ 466 40	
Chesapeake and Ohio Railway Company, The	31,950 00	
Norfolk and Western Railway Company	26,407 00	
Southern Express Company	5 00	
Western Union Telegraph Company	388 30	
		59,216 70
Gloucester, county of:		
Adams Express Company	$ 34 00	
Baltimore, Chesapeake and Atlantic Railway Company	500 00	
Chesapeake Steamship Company	1,600 00	
Chesapeake Western Railway	2,000 00	
Tidewater Telephone Company	6,956 00	
		11,090 00
Goochland, county of:		
Adams Express Company	$ 32 00	
Byrd Telephone Company	780 00	
Chesapeake and Ohio Railway Company, The	711,413 00	
Fluvanna and James River Valley Telephone Company	752 00	
Goochland Telephone Company	1,374 00	
Southern Bell Telephone and Telegraph Company of Virginia	183 00	
Western Union Telegraph Company	1,401 85	
		715,935 85
Gordonsville, town of:		
Adams Express Company	$ 945 00	
Chesapeake and Ohio Railway Company, The	21,841 00	
Southern Bell Telephone and Telegraph Company of Virginia	338 00	
Western Union Telgraph Company	154 05	
		23,278 05
Goshen, town of:		
Adams Express Company	$ 29 00	
Chesapeake and Ohio Railway Company, The	9,337 00	
		9,366 00
Graham, town of:		
Bluefield Telephone Company	$ 299 00	
Bluestone Traction Company	9,225 00	
Norfolk and Western Railway Company	75,416 00	
Southern Express Company	94 00	
Western Union Telegraph Company	450 60	
		85,484 60
Grayson, county of:		
Grant Telephone Company	$ 575 00	
Norfolk and Western Railway Company	2,290 00	
Virginia Southern Railroad Company	31,075 00	
Western Union Telegraph Company	109 00	
		34,049 00
Greene, county of:		
Greene County Telephone Company	$ 760 00	
Swift Run Telephone Company	548 75	
		1,308 75
Greensville, county of:		
Adams Express Company	$ 2 00	
American Telephone and Telegraph Company of Virginia	5,493 25	

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES, TOWNS AND COUNTIES—CONTINUED.

Greensville, county of—Continued.		
Atlantic Coast Line Railroad Company	$ 247,000 00	
Atlantic and Danville Railway Company	137,080 00	
Atlantic Postal Telegraph Cable Company	2,550 00	
Meherrin Valley Telephone Company	558 00	
Southern Express Company	2 00	
Virginian Railway Company, The	130,919 00	
Western Union Telegraph Company	3,689 41	
		$ 527,293 66
Grottoes, town of:		
Southern Express Company	$ 16 00	
		16 00
Halifax, county of:		
Aarons Creek Telephone Company	$ 124 00	
Atlantic and Danville Railway Company	208,565 00	
Dan River Telephone Company	2,154 14	
Leda Telephone Company	1,115 00	
Norfolk and Western Railway Company	273,443 00	
Renan Telephone Company, The	47 00	
Southern Bell Telephone and Telegraph Company of Virginia	3,899 00	
Southern Express Company	22 00	
Southern Railway Company	573,160 00	
Staunton River Telephone Company	2,097 00	
Virginia-North Carolina Telephone Company	485 00	
West Halifax Telephone Company	805 00	
Western Union Telegraph Company	10,370 75	
		1,076,286 89
Hamilton, town of:		
Southern Express Company	$ 32 00	
		32 00
Hampton, city of:		
Adams Express Company	$ 224 00	
Atlantic Postal Telegraph Cable Company	40 00	
Chesapeake and Ohio Railway Company, The	9,376 00	
Hampton Roads Traction Company	9,300 00	
Newport News and Old Point Railway and Electric Company	127,700 00	
Old Dominion Steamship Company	5,000 00	
Southern Bell Telephone and Telegraph Company of Virginia	11,561 30	
United States Express Company	2 00	
Western Union Telegraph Company	136 40	
		163,339 70
Hanover, county of:		
Adams Express Company	$ 93 00	
American Telephone and Telegraph Company of Virginia	5,859 05	
Atlantic Postal Telegraph Cable Company	3,202 00	
Chesapeake and Ohio Railway Company, The	603,214 00	
Citizens Mutual Telephone Company of Louisa	200 00	
Hanover Telephone Company	1,858 00	
King William Telephone and Telegraph Company	348 00	
Merchants and Farmers Telephone Company	3,415 00	
Richmond and Aylett Telephone Company	432 00	
Richmond and Chesapeake Bay Railway Company	62,700 00	
Richmond, Fredericksburg and Potomac Railroad Company	3,500 00	
Southern Bell Telephone and Telegraph Company of Virginia	1,504 60	
Western Union Telegraph Company	10,200 10	
		696,525 75
Harrisonburg, town of:		
Adams Express Company	$ 269 00	
Chesapeake Western Railway	15,400 00	
Chesapeake and Western Railroad Company	13,640 00	
Harrisonburg Mutual Telephone Company	6,420 00	
Southern Express Company	140 00	
Southern Railway Company	8,419 00	
United States Express Company	146 00	
Valley Railroad Company of Virginia	14,545 00	
Western Union Telegraph Company	434 85	
		59,413 85
Haymarket, town of:		
Southern Express Company	$ 39 00	
		39 00
Henrico, county of:		
Adams Express Company	$ 21 00	
American Telephone and Telegraph Company of Virginia	7,135 95	
Atlantic Postal Telegraph Cable Company	1,862 00	
Chesapeake and Ohio Railway Company, The	669,554 00	
Goochland Telephone Company	180 00	

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES, TOWNS AND COUNTIES—CONTINUED.

Henrico, county of—Continued.			
Richmond and Chesapeake Bay Railway Company	$	122,487 00	
Richmond, Fredericksburg and Potomac Railroad Company		80,000 00	
Richmond Traction Company		10,000 00	
Seaboard Air Line Railway		48,561 00	
Southern Bell Telephone and Telegraph Company of Virginia		17,529 32	
Southern Railway Company		96,030 00	
Virginia Passenger and Power Company		133,400 00	
Western Union Telegraph Company		7,226 10	
			$ 1,193,986 37
Henry, county of:			
Danville and Western Railway Company	$	205,771 00	
Henry County Telephone Company		3,628 00	
Norfolk and Western Railway Company		296,800 00	
Southern Bell Telephone and Telegraph Company of Virginia		534 00	
Southern Express Company		12 00	
Virginia Ore and Lumber Company, Incorporated		4,642 00	
Western Union Telegraph Company		7,482 45	
			518,869 45
Herndon, town of:			
Herndon and Leesburg Telephone and Telegraph Company	$	148 00	
Northern Virginia Telephone and Telegraph Company		35 00	
Southern Express Company		5 00	
Southern Railway Company		30,513 00	
Western Union Telegraph Company		224 95	
			30,925 95
Highland, county of:			
Bath County Telephone Company	$	534 00	
Highland Mutual Telephone Company		3,022 00	
Ronceverte and Elkins Telephone Company		1,373 00	
			4,929 00
Highland Park, town of:			
Virginia Passenger and Power Company	$	16,400 00	
			16,400 00
Holland, town of:			
Atlantic and Danville Railway Company	$	3,550 00	
Southern Express Company		10 00	
Western Union Telegraph Company		53 00	
			3,613 00
Honaker, town of:			
Norfolk and Western Railway Company	$	32,166 00	
Southern Express Company		23 00	
			32,189 00
Houston, town of:			
Norfolk and Western Railway Company	$	3,990 00	
Southern Express Company		5 00	
West Halifax Telephone Company		139 00	
Western Union Telegraph Company		68 75	
			4,202 75
Iron Gate, town of:			
Adams Express Company	$	2 00	
American Telephone and Telegraph Company of Virginia		253 65	
Chesapeake and Ohio Railway Company, The		23,760 00	
Western Union Telegraph Company		127 15	
			24,142 80
Isle of Wight, county of:			
Adams Express Company	$	2 00	
American Telephone and Telegraph Company of Virginia		4,534 75	
Atlantic and Danville Railway Company		35,330 00	
Atlantic Postal Telegraph Cable Company		1,017 50	
Home Telephone Company		2,477 00	
Norfolk and Western Railway Company		134,178 00	
Seaboard Air Line Railway		131,423 00	
Southern Bell Telephone and Telegraph Company of Virginia		300 00	
Southern Express Company		24 00	
Virginian Railway Company, The		92,676 00	
Western Union Telegraph Company		3,666 02	
			405,628 27
James City, county of:			
Adams Express Company	$	56 00	
Chesapeake and Ohio Railway Company, The		347,331 00	
Southern Bell Telephone and Telegraph Company of Virginia		1,576 00	
Western Union Telegraph Company		328 55	
			349,291 55

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES, TOWNS AND COUNTIES—CONTINUED.

Kenbridge, town of:		
Adams Express Company	$ 7 00	
Virginian Railway Company, The	7,030 00	
		$ 7,037 00
Keysville, town of:		
Richmond and Mecklenburg Railroad Company	$ 5,850 00	
Southern Express Company	23 00	
Southern Railway Company	22 271 00	
Western Union Telegraph Company	412 05	
		28 556 05
King George, county of:		
Northern Neck Telegraph and Telephone Company	$ 375 00	
Potomac and Rappahannock Telephone Company	381 00	
		756 00
King and Queen, county of:		
King and Queen and West Point Telephone Company	$ 620 00	
Tappahannock and Indian Neck Telephone Company	246 00	
Tidewater Telephone Company	1,164 00	
Virginia Steam Navigation Company	5,200 00	
		7,230 00
King William, county of:		
King and Queen and West Point Telephone Company	$ 30 00	
King William Telephone and Telegraph Company	302 00	
Richmond and Aylett Telephone Company	1,080 00	
Southern Bell Telephone and Telegraph Company of Virginia	895 00	
Southern Express Company	4 00	
Southern Railway Company	120,770 00	
Tappahannock and Indian Neck Telephone Company	231 00	
Virginia Steam Navigation Company	5,200 00	
Western Union Telegraph Company	118 45	
		128,630 45
Lancaster, county of:		
Adams Express Company	$ 29 00	
Baltimore, Chesapeake and Atlantic Railway Company	1,120 00	
Maryland, Delaware and Virginia Railway Company	500 00	
Northern Neck Telegraph and Telephone Company	1,007 00	
		2,656 00
Lawrenceville, town of:		
Atlantic and Danville Railway Company	$ 63,521 00	
Brunswick Mutual Telephone Company	4,000 00	
Southern Express Company	60 00	
Western Union Telegraph Company	96 70	
		67,677 70
Lee, county of:		
Adams Express Company	$ 68 00	
Louisville and Nashville Railroad Company	798,548 00	
Pennington Gap Telephone Company	530 00	
Southern Express Company	8 00	
Virginia and Southwestern Railway Company	177,620 00	
Virginia and Tennessee Telephone Company	1,351 00	
Western Union Telegraph Company	4,235 54	
		982,360 54
Leesburg, town of:		
Leesburg Telephone Company	$ 772 00	
Southern Express Company	170 00	
Southern Railway Company	8,918 00	
Western Union Telegraph Company	65 05	
		9,925 05
Lexington, town of:		
Adams Express Company	$ 194 00	
Lexington Mutual Telephone Company	1,955 00	
United States Express Company	258 00	
Valley Railroad Company of Virginia	13,299 00	
Western Union Telegraph Company	105 50	
		15,811 50
Loudoun, county of:		
Farmers Telephone Company	$ 815 00	
Herndon and Leesburg Telephone and Telegraph Company	579 00	
Leesburg and Aldie Telephone Company	110 00	
Leesburg Telephone Company	85 00	
Old Dominion Telephone Company	950 00	
Piedmont Telephone Company	321 00	
Prince William and Loudoun Telegraph and Telephone Company	634 00	
Snickersville Telephone Company	3,054 00	
Southern Express Company	74 00	

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES, TOWNS AND COUNTIES—CONTINUED.

Loudoun, county of—Continued.		
Southern Railway Company	$ 341,539 00	
Western Union Telegraph Company	360 00	
		$ 348,512 00
Louisa, county of:		
Adams Express Company	$ 64 00	
Chesapeake and Ohio Railway Company, The	535,257 00	
Citizens Mutual Telephone Company of Louisa	1,270 00	
Goochland Telephone Company	96 00	
Jackson Telephone and Telegraph Company	1,161 00	
Southern Bell Telephone and Telegraph Company of Virginia	2,878 00	
Sulphur Mining and Railroad Company	18,750 00	
Virginia Air Line Railway Company	116,415 00	
West Green Springs Telephone Company	302 00	
Western Union Telegraph Company	2,535 75	
		678,728 75
Louisa, town of:		
Adams Express Company	$ 20 00	
Chesapeake and Ohio Railway Company	11,280 00	
Southern Bell Telephone and Telegraph Company of Virginia	769 80	
Western Union Telegraph Company	111 55	
		12,181 35
Lunenburg, county of:		
Adams Express Company	$ 27 00	
Blackstone and Lunenburg Railroad Company	7,600 00	
Lunenburg Telephone Company, Incorporated	1,852 62	
Ontario Telephone Company	406 00	
Richmond and Mecklenburg Railroad Company	25,190 00	
Southern Bell Telephone and Telegraph Company of Virginia	261 00	
Southern Express Company	5 00	
Southern Railway Company	59,395 00	
Virginian Railway Company, The	325,651 00	
Western Union Telegraph Company	1,002 51	
		421,390 13
Luray town of:		
Norfolk and Western Railway Company	$ 19,456 00	
Page Valley Telephone Company	792 00	
Southern Express Company	132 00	
Western Union Telegraph Company	103 65	
		20,483 65
Lynchburg, city of:		
American Telephone and Telegraph Company of Virginia	$ 5,213 40	
Atlantic Postal Telegraph Cable Company	587 00	
Chesapeake and Ohio Railway Company, The	127,367 00	
Lynchburg Traction and Light Company	406,600 00	
Norfolk and Western Railway Company	191,781 00	
Southern Bell Telephone and Telegraph Company of Virginia	76,986 84	
Southern Express Company	2,758 00	
Southern Railway Company	94,826 00	
Western Union Telegraph Company	4,046 48	
		910,165 72
Madison, county of:		
Culpeper Telephone Company	$ 2,018 00	
Greene County Telephone Company	98 00	
		2,116 00
Manassas, town of:		
American Telephone and Telegraph Company of Virginia	$ 50 00	
Central Mutual Telephone Company, Incorporated	236 00	
Southern Express Company	57 00	
Southern Railway Company	14,969 00	
Western Union Telegraph Company	286 95	
		15,598 95
Manchester, city of:		
American Telephone and Telegraph Company of Virginia	$ 7,046 40	
Atlantic Coast Line Railroad Company	110,487 00	
Atlantic Postal Telegraph Cable Company	411 00	
Richmond and Petersburg Electric Railway Company	3,700 00	
Seaboard Air Line Railway	2,000 00	
Southern Bell Telephone and Telegraph Company of Virginia	14,894 74	
Southern Express Company	25 00	
Southern Railway Company	173,409 00	
Virginia Passenger and Power Company	234,900 00	
Western Union Telegraph Company	1,075 40	
		547,948 54

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES, TOWNS AND COUNTIES—CONTINUED.

Marion, town of:		
Marion and Rye Valley Railway Company	$ 32,585 00	
Norfolk and Western Railway Company	40,875 00	
Southern Express Company	156 00	
Western Union Telegraph Company	356 80	
		$ 73,972 80
Martinsville, town of:		
Danville and Western Railway Company	$ 7,800 00	
Martinsville Telephone Company	3 300 00	
Norfolk and Western Railway Company	20,219 00	
Southern Express Company	191 00	
Western Union Telegraph Company	154 85	
		31,664 85
Mathews, county of:		
Adams Express Company	$ 32 00	
Baltimore, Chesapeake and Atlantic Railway Company	1,700 00	
Tidewater Telephone Company	2,935 00	
		4,667 00
Mecklenburg, county of:		
Aarons Creek Telephone Company	$ 252 00	
Atlantic and Danville Railway Company	386,104 00	
Farmers and Merchants Telephone Company	878 00	
Home Telephone and Telegraph Company	1,175 00	
Richmond and Mecklenburg Railroad Company	168,840 00	
Seaboard Air Line Railway	295,988 00	
Southern Bell Telephone and Telegraph Company of Virginia	360 00	
Southern Express Company	58 00	
Southern Railway Company	59,210 00	
Western Union Telegraph Company	6,507 75	
Wylliesburg Telephone Company	306 00	919,678 75
Middlesex, county of:		
Adams Express Company	$ 16 00	
Baltimore, Chesapeake and Atlantic Railway Company	1,200 00	
Maryland, Delaware and Virginia Railway Company	2,400 00	
Tidewater Telephone Company	3,215 00	
		6,831 00
Milford, town of:		
Adams Express Company	$ 27 00	
		27 00
Mineral, town of:		
Adams Express Company	$ 12 00	
Chesapeake and Ohio Railway Company, The	13,819 00	
Jackson Telephone and Telegraph Company	124 00	
Western Union Telegraph Company	130 75	
		14,085 75
Montgomery, county of:		
Adams Express Company	$ 16 00	
Floyd Telephone Company	150 00	
Little River Mutual Telephone Corporation	638 00	
Norfolk and Western Railway Company	633,930 00	
North Fork Telephone Company	290 00	
Radford Water Power Company	164 00	
Southern Bell Telephone and Telegraph Company of Virginia	72 00	
Southern Express Company	8 00	
Virginia Anthracite Coal and Railway Company	57,931 00	
Virginia and Tennessee Telephone Company	3,038 00	
Virginian Railway Company, The	402,846 00	
Western Union Telegraph Company	6,658 70	
		1,105,941 70
Mount Jackson, town of:		
Southern Express Company	$ 93 00	
Southern Railway Company	12,330 00	
Western Union Telegraph Company	69 50	
		12,492 50
Nansemond, county of:		
American Telephone and Telegraph Company of Virginia	$ 9,887 95	
Atlantic Coast Line Railroad Company	452,200 00	
Atlantic and Danville Railway Company	253,355 00	
Atlantic Postal Telegraph Cable Company	1,288 10	
Home Telephone Company	724 00	
Norfolk and Southern Railway Company	72,333 00	
Norfolk and Western Railway Company	254,051 00	
Seaboard Air Line Railway	287,738 00	
Southern Bell Telephone and Telegraph Company of Virginia	3,157 00	

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES, TOWNS AND COUNTIES—CONTINUED.

Nansemond, county of—Continued.		
Southern Express Company	$ 13 00	
Southern States Telephone Company of Baltimore City	269 50	
Virginian Railway Company, The	186,904 00	
Western Union Telegraph Company	11,665 13	
		$ 1,533,585 68
Narrows, town of:		
Norfolk and Western Railway Company	$ 19,769 00	
Southern Express Company	5 00	
Western Union Telegraph Company	139 20	
		19,913 20
Nelson, county of:		
Adams Express Company	$ 37 00	
American Telephone and Telegraph Company of Virginia	7,089 10	
Atlantic Postal Telegraph Cable Company	2,376 00	
Central Telephone Company of Nelson County, Virginia, The	806 00	
Chesapeake and Ohio Railway Company, The	569,265 00	
Dickie, James, Telephone Company	347 50	
Nelson and Albemarle Railway Company	24,574 00	
Southern Bell Telephone and Telegraph Company of Virginia	132 00	
Southern Express Company	116 00	
Southern Railway Company	322,481 00	
Western Union Telegraph Company	9,026 97	
		936,250 57
New Castle, town of:		
Adams Express Company	$ 9 00	
		9 00
New Kent, county of:		
Adams Express Company	$ 58 00	
Chesapeake and Ohio Railway Company, The	213,341 00	
New Kent Telephone and Telegraph Company	1,872 00	
Southern Bell Telephone and Telegraph Company of Virginia	2,456 00	
Southern Express Company	4 00	
Southern Railway Company	108,570 00	
Western Union Telegraph Company	291 00	
		326,592 00
Newmarket, town of:		
Southern Express Company	$ 56 00	
Western Union Telegraph Company	19 35	
		75 35
Newport News, city of:		
Adams Express Company	$ 3,155 00	
Atlantic Postal Telegraph Cable Company	35 00	
Chesapeake and Ohio Railway Company, The	673,089 00	
Citizens Telephone and Telegraph Company	4,500 00	
Citizens Railway, Light and Power Company	117,570 00	
Newport News and Old Point Railway and Electric Company	115,800 00	
Southern Bell Telephone and Telegraph Company of Virginia	18,898 61	
Western Union Telegraph Company	228 00	
		933,275 61
Norfolk, city of:		
Adams Express Company	$ 2,752 00	
American Telephone and Telegraph Company of Virginia	761 10	
Atlantic Coast Line Railroad Company	30,600 00	
Atlantic Postal Telegraph Cable Company	889 00	
Baltimore Steam Packet Company	181,400 00	
Clyde Steamship Company	52,470 00	
Elizabeth City and Norfolk Telegraph Company	15 00	
Elizabeth River and Hampton Roads Ferry Company	2,500 00	
Elizabeth River Railroad Company	10,000 00	
Merchants and Miners Transportation Company	229,000 00	
New York, Philadelphia and Norfolk Railroad Company	100,300 00	
Norfolk and Atlantic Terminal Company	102,530 00	
Norfolk City and Suburban Railway Company	2,755 00	
Norfolk and Ocean View Railway Company	79,340 00	
Norfolk and Portsmouth Traction Company	658,051 00	
Norfolk Railway and Light Company	503,775 00	
Norfolk and Southern Railway Company	668,802 00	
Norfolk and Western Railway Company	315,116 00	
Ocean Navigation Company	15,000 00	
Old Dominion Steamship Company	246,000 00	
Southern Bell Telephone and Telegraph Company of Virginia	229,366 06	
Southern Express Company	6,902 00	
Southern Railway Company	135,000 00	
Southern States Telephone Company of Baltimore City	20,738 50	

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES, TOWNS AND COUNTIES—CONTINUED.

Norfolk, city of—Continued.		
United States Express Company	$ 1,268 00	
Virginian Railway Company, The	944,079 00	
Western Union Telegraph Company	2,545 35	
		$ 4,541,955 01
Norfolk, county of:		
Albemarle and Chesapeake Canal Company	$ 115,150 00	
American Telephone and Telegraph Company of Virginia	6,309 85	
Atlantic Coast Line Railroad Company	310,530 00	
Atlantic and Danville Railway Company, The	472,234 00	
Atlantic Postal Telegraph Cable Company	2,860 30	
Dismal Swamp Railroad Company	13,600 00	
Elizabeth River and Hampton Roads Ferry Company	2,000 00	
Elizabeth River Railroad Company	76,700 00	
Home Telephone Company	252 00	
Lake Drummond Canal and Water Company	168,524 00	
New York, Philadelphia and Norfolk Railroad Company	37,365 00	
Norfolk and Atlantic Terminal Company	98,428 00	
Norfolk City and Suburban Railway Company	36,750 00	
Norfolk and Ocean View Railway Company	49,300 00	
Norfolk and Portsmouth Belt Line Railroad Company	142,540 00	
Norfolk and Portsmouth Traction Company	249,600 00	
Norfolk Railway and Light Company	301,900 00	
Norfolk and Southern Railway Company	387,532 00	
Norfolk and Western Railway Company	935,126 00	
Planters Telephone Company, The	195 00	
Portsmouth and Cornland Telephone Company	1,320 00	
Princess Anne and Virginia Beach Telephone Company	155 00	
Seaboard Air Line Railway	480,037 00	
Southern Bell Telephone and Telegraph Company of Virginia	24,699 88	
Southern Express Company	41 00	
Southern Railway Company	259,857 00	
Southern States Telephone Company of Baltimore City	4,037 00	
Virginian Railway Company, The	295,357 00	
Virginian Terminal Railway Company, The	184,890 00	
Western Union Telegraph Company	10,409 73	
		4,667,698 76
Northampton, county of:		
Adams Express Company	$ 46 00	
Baltimore, Chesapeake and Atlantic Railway Company	1,500 00	
Cape Charles Railroad Company	1,200 00	
Diamond State Telephone Company, The	7,565 50	
New York, Philadelphia and Norfolk Railroad Company	1,211,473 00	
Western Union Telegraph Company	1,439 00	
		1,223,223 50
North Tazewell, town of:		
Norfolk and Western Railway Company	$ 16,610 00	
Tazewell Street Railway Company	960 00	
Western Union Telegraph Company	130 35	
		17,700 35
Northumberland, county of:		
Adams Express Company	$ 41 00	
Baltimore, Chesapeake and Atlantic Railway Company	2,672 00	
Northern Neck Telegraph and Telephone Company	1,035 75	
		3,748 75
Norton, town of:		
Adams Express Company	$ 36 00	
Interstate Railroad Company	2,012 00	
Louisville and Nashville Railroad Company	11,606 00	
Norfolk and Western Railway Company	35,935 00	
Southern Express Company	104 00	
Virginia and Tennessee Telephone Company	1,006 00	
Western Union Telegraph Company	173 05	
		50,872 05
Nottoway, county of:		
American Telephone and Telegraph Company of Virginia	$ 7,413 25	
Blackstone and Lunenburg Railroad Company	17,500 00	
Blackstone Telephone Company	4,308 50	
Lunenburg Telephone Company, Incorporated	155 00	
Norfolk and Western Railway Company	433,944 00	
Southern Bell Telephone and Telegraph Company of Virginia	795 94	
Southern Express Company	4 00	
Southern Railway Company	138,075 00	
Southside Telephone Company	61 00	
Western Union Telegraph Company	3,171 19	605,427 88

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES, TOWNS AND COUNTIES—CONTINUED.

Occoquan, town of:		
Adams Express Company	$ 17 00	
Atlantic Postal Telegraph Cable Company	107 50	
		$ 124 50
Onancock, town of:		
Diamond State Telephone Company, The	$ 2,105 90	
		2,105 90
Orange, county of:		
Adams Express Company	$ 2 00	
American Telephone and Telegraph Company of Virginia	7,230 30	
Atlantic Postal Telegraph Cable Company	2,250 00	
Chesapeake and Ohio Railway Company, The	150,995 00	
Culpeper Telephone Company	1,072 00	
Greene County Telephone Company	100 00	
Orange Telephone Company	1,657 80	
Potomac, Ferdericksburg and Piedmont Railroad Company	44,613 00	
Southern Bell Telephone and Telegraph Company of Virginia	753 00	
Southern Express Company	36 00	
Southern Railway Company	341,409 00	
Western Union Telegraph Company	7,756 80	
		557,874 90
Orange, town of:		
American Telephone and Telegraph Company of Virginia	$ 47 15	
Atlantic Postal Telegraph Cable Company	36 25	
Chesapeake and Ohio Railway Company, The	3,040 00	
Culpeper Telephone Company	852 00	
Southern Express Company	98 00	
Southern Railway Company	13,330 00	
Western Union Telegraph Company	376 40	
		17,779 80
Page, county of:		
Elkton and Shenandoah Mutual Telephone Company	$ 122 00	
Norfolk and Western Railway Company	448,405 00	
Page County Farmers Mutual Telephone Company	1,563 50	
Page Valley Telephone Company	2,038 00	
Southern Express Company	93 00	
Western Union Telegraph Company	2,214 56	
		454,436 06
Pamplin, town of:		
Norfolk and Western Railway Company	$ 16,879 00	
Southern Express Company	5 00	
		16,884 00
Parksley, town of:		
Adams Express Company	$ 35 00	
		35 00
Patrick, county of:		
Ballard Telephone Company	$ 409 50	
Danville and Western Railway Company	99,244 00	
Laurel Fork Telephone Company	624 00	
Mount Airy and Eastern Railway Company	33,037 00	
Patrick County Telephone Company, The	1,278 00	
Southern Express Company	6 00	
Stuart and Laurel Fork Telephone Company, Incorporated	706 00	
Virginia Ore and Lumber Company, Incorporated	16,755 00	
Western Union Telegraph Company	159 90	
		152,219 40
Pearisburg, town of:		
Southern Express Company	$ 5 00	
		5 00
Pennington Gap, town of:		
Louisville and Nashville Railroad Company	$ 16,566 00	
Western Union Telegraph Company	96 70	
		16,662 70
Petersburg, city of:		
American Telephone and Telegraph Company of Virginia	$ 1,787 75	
Atlantic Coast Line Railroad Company	901,654 00	
Atlantic Postal Telegraph Cable Company	755 00	
Norfolk and Western Railway Company	78,742 00	
Petersburg Telephone Company	63,189 87	
Phillips Line	39,000 00	
Richmond and Petersburg Electric Railway Company	4,000 00	
Seaboard Air Line Railway	628,378 00	
Southern Express Company	2,716 00	
Upper Appomattox Company	91,100 00	
Virginia Passenger and Power Company	255,710 00	
Western Union Telegraph Company	983 05	
		2,068,015 67

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES, TOWNS AND COUNTIES—CONTINUED.

Phoebus, town of:		
Atlantic Postal Telegraph Cable Company	$ 20 60	
Chesapeake and Ohio Railway Company, The	15,134 00	
Newport News and Old Point Railway and Electric Company	37,200 00	
Southern Bell Telephone and Telegraph Company of Virginia	2,090 84	
Western Union Telegraph Company	60 90	
		$ 54,506 34
Pittsylvania, county of:		
American Telephone and Telegraph Company of Virginia	$ 20,641 00	
Atlantic and Danville Railway Company	31,860 00	
Atlantic Postal Telegraph Cable Company	5,211 60	
Climax Telephone Company, The	845 00	
Danville and Western Railway Company	120,832 00	
Danville Railway and Electric Company	16,870 00	
Elba Telephone Company	1,973 50	
Franklin and Pittsylvania Railroad Company	58,200 00	
Henry County Telephone Company	170 00	
Leda Telephone Company	130 00	
Lynch's Telephone Company	40 00	
Renan Telephone Company, The	1,513 75	
Southern Bell Telephone and Telegraph Company of Virginia	3,817 50	
Southern Express Company	83 00	
Southern Railway Company	886,441 00	
Virginian Railway Company, The	50,865 00	
West Halifax Telephone Company	150 00	
Western Union Telegraph Company	21,181 76	
		1,229,325 11
Pocahontas, town of:		
Bluefield Telephone Company	$ 355 50	
Norfolk and Western Railway Company	29,570 00	
Southern Express Company	219 00	
Western Union Telegraph Company	223 15	
		30,367 65
Portsmouth, city of:		
Atlantic Coast Line Railroad Company	55,000 00	
Atlantic Postal Telegraph Cable Company	235 00	
Norfolk and Portsmouth Traction Company	199,050 00	
Seaboard Air Line Railway	569,440 00	
Southern Bell Telephone and Telegraph Company of Virginia	37,007 30	
Southern Express Company	1,861 00	
Southern Railway Company	20,000 00	
Southern States Telephone Company of Baltimore City	2,603 00	
United States Express Company	62 00	
Western Union Telegraph Company	691 78	
		885,950 08
Potomac City, town of:		
American Telephone and Telegraph Company of Virginia	$ 1,271 25	
		1,271 25
Powhatan, county of:		
Fluvanna and James River Valley Telephone Company	$ 2,530 00	
Goochland Telephone Company	21 00	
Southern Bell Telephone and Telegraph Company of Virginia	411 80	
Southern Express Company	10 00	
Southern Railway Company	94,475 00	
Tidewater and Western Railroad Company	55,764 00	
Western Union Telegraph Company	1,238 21	
		154,450 01
Prince Edward, county of:		
American Telephone and Telegraph Company of Virginia	$ 8,306 00	
Central Telephone Company	140 00	
Norfolk and Western Railway Company	407,332 00	
Southern Bell Telephone and Telegraph Company of Virginia	625 80	
Southern Express Company	6 00	
Southern Railway Company	146,145 00	
Southside Telephone Company	1,187 50	
Tidewater and Western Railroad Company	1,665 00	
Virginian Railway Company, The	97,835 00	
Western Union Telegraph Company	4,683 99	
		667,926 29
Prince George, county of:		
Adams Express Company	$ 2 00	
American Telephone and Telegraph Company of Virginia	8,504 85	
Atlantic Coast Line Railroad Company	39,680 00	
Atlantic Postal Telegraph Cable Company	1,556 00	
Baltimore Steam Packet Company	2,000 00	
Disputanta Telephone Company, Incorporated	541 00	

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES, TOWNS AND COUNTIES—CONTINUED.

Prince George, county of—Continued.		
Norfolk and Western Railway Company	$ 291,140 00	
Petersburg Telephone Company	888 00	
Southern Express Company	10 00	
Virginia Passenger and Power Company	2,500 00	
Western Union Telegraph Company	3,829 25	
		$ 350,651 10
Prince William, county of:		
Adams Express Company	$ 24 00	
American Telephone and Telegraph Company of Virginia	12,278 20	
Atlantic Postal Telegraph Cable Company	3,366 00	
Bull Run Telephone Company, Incorporated, The	266 00	
Ceder Run Mutual Telephone Company, Incorporated	620 00	
Farmers Mutual Telephone Company of Prince William County	550 50	
Lorton Telephone Company	99 00	
Manassas and Dumfries Telephone Company	804 00	
Nokesville, Greenwich and Buckland Telephone Company	331 00	
Potomac Railroad Company	24,200 00	
Prince William and Loudoun Telegraph and Telephone Company	354 50	
Southern Bell Telephone and Telegraph Company of Virginia	1,236 00	
Southern Express Company	31 00	
Southern Railway Company	415,726 00	
Washington Southern Railway Company	253,072 00	
Western Union Telegraph Company	13,263 66	
		726,221 86
Princess Anne, county of:		
Norfolk and Southern Railway Company	$ 482,773 00	
Princess Anne and Virginia Beach Telephone Company	2,213 00	
Southern Bell Telephone and Telegraph Company of Virginia	612 00	
Southern Express Company	7 00	
		485,605 00
Pulaski, county of:		
Hillsville Telephone Company	$ 28 00	
Laurel Fork Telephone Company	168 00	
Little River Mutual Telephone Corporation	80 00	
Mechanicsburg Telephone Company	1,480 00	
Norfolk and Western Railway Company	497,627 00	
Radford Water Power Company	3,096 00	
Southern Bell Telephone and Telegraph Company of Virginia	344 00	
Southern Express Company	10 00	
Virginia and Tennessee Telephone Company	3,706 00	
Western Union Telegraph Company	5,514 25	
		512,053 25
Pulaski, town of:		
Norfolk and Western Railway Company	$ 80,806 00	
Southern Express Company	211 00	
Western Union Telegraph Company	750 85	
		81,767 85
Purcellville, town of:		
Southern Express Company	$ 51 00	
Southern Railway Company	8,260 00	
Western Union Telegraph Company	21 30	
		8,332 30
Radford, city of:		
Norfolk and Western Railway Company	$ 94,576 00	
Radford Water Power Company	42,238 00	
Southern Bell Telephone and Telegraph Company of Virginia	4 50	
Southern Express Company	104 00	
Virginia and Tennessee Telephone Company	3,075 00	
Western Union Telegraph Company	217 05	
		140,214 55
Rappahannock, county of:		
Culpeper Telephone Company	$ 1,465 00	
Page Valley Telephone Company	110 00	
Royal Telephone Company	669 00	
Warrenton Telephone Exchange	85 00	
		2,329 00
Remington, town of:		
American Telephone and Telegraph Company of Virginia	$ 156 95	
Atlantic Postal Telegraph Cable Company	72 50	
Southern Express Company	26 00	
Southern Railway Company	10,040 00	
Western Union Telegraph Company	587 65	
		10,883 10

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES, TOWNS AND COUNTIES—CONTINUED.

Richlands, town of:		
Norfolk and Western Railway Company	$ 29,683 00	
Southern Express Company	23 00	
Western Union Telegraph Company	181 40	
		$ 29,887 40
Richmond, city of:		
American Telephone and Telegraph Company of Virginia	$ 125 00	
Atlantic Coast Line Railroad Company	83,099 00	
Atlantic Postal Telegraph Cable Company	2,739 40	
Chesapeake and Ohio Railway Company, The	6,689,928 00	
Old Dominion Steamship Company	233,252 00	
Richmond and Chesapeake Bay Railway Company	71,010 00	
Richmond, Fredericksburg and Potomac Railroad Company	25,518 00	
Richmond, Fredericksburg and Potomac and Richmond and Petersburg Railroad Connection Company	73,880 00	
Richmond Passenger and Power Company	843,530 00	
Richmond and Petersburg Electric Railway Company	26,550 00	
Richmond Traction Company	557,700 00	
Seaboard Air Line Railway	125,418 00	
Southern Bell Telephone and Telegraph Company of Virginia	508,620 46	
Southern Express Company	19,630 00	
Southern Railway Company	2,849,671 00	
Tidewater and Western Railroad Company	300 00	
Virginia Navigation Company	60,000 00	
Virginia Passenger and Power Company	791,570 00	
Western Union Telegraph Company	6,832 62	
		12,969,373 48
Richmond, county of:		
Adams Express Company	$ 26 00	
Maryland, Delaware and Virginia Railway Company	1,000 00	
Northern Neck Telegraph and Telephone Company	1,720 75	
		2,746 75
Ridgeway, town of:		
Norfolk and Western Railway Company	$ 12,833 00	
Southern Express Company	5 00	
Western Union Telegraph Company	43 05	
		12,881 05
River Crossings and Submarine Cables:		
Atlantic Postal Telegraph Cable Company	$ 18,312 00	
		18,312 00
Roanoke, county of:		
Norfolk and Western Railway Company	$ 577,887 00	
Roanoke and Bedford County Telephone and Telegraph Corporation	180 00	
Roanoke and Botetourt Telephone Company	728 00	
Roanoke County Telephone Company	310 00	
Roanoke Railway and Electric Company	51,610 00	
Southern Bell Telephone and Telegraph Company of Virginia	501 00	
Southern Express Company	7 00	
Valley Railroad Company of Virginia	500 00	
Virginia and Tennessee Telephone Company	1,890 00	
Virginian Railway Company, The	229,537 00	
Western Union Telegraph Company	6,572 42	
		869,722 42
Roanoke, city of:		
Adams Express Company	$ 890 00	
Norfolk and Western Railway Company	10,351,919 00	
Roanoke Railway and Electric Company	315,760 00	
Southern Express Company	2,743 00	
Virginia and Tennessee Telephone Company	67,809 10	
Virginian Railway Company, The	70,322 00	
Western Union Telegraph Company	839 28	
		10,810,282 38
Rockbridge, county of:		
Adams Express Company	$ 32 00	
American Telephone and Telegraph Company of Virginia	2,980 25	
Bath County Telephone Company	108 00	
Chesapeake and Ohio Railway Company, The	377,306 00	
Craigsville and Bell's Valley Mutual Telephone Company	190 00	
Lexington Mutual Telephone Company	270 00	
Norfolk and Western Railway Company	494,435 00	
Rockbridge Alum, Longdale and Lexington Telephone Company	395 00	
Rockbridge Telephone Company	225 00	
Southern Bell Telephone and Telegraph Company of Virginia	1,315 00	
Southern Express Company	30 00	
Spottswood Telephone Company	2,183 00	
United States Express Company	10 00	

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES, TOWNS AND COUNTIES—CONTINUED.

Rockbridge, county of—Continued.		
Valley Railroad Company of Virginia	$ 120,436 00	
Western Union Telegraph Company	5,127 90	
		$ 1,005,043 15
Rockingham, county of:		
Adams Express Company	$ 41 00	
Chesapeake Western Railway	22,325 00	
Chesapeake and Western Railroad Company	111,600 00	
Dovesville Mutual Telephone Company	1,090 00	
Elkton and Shenandoah Mutual Telephone Company	540 00	
Farmers Mutual Telephone Company	806 00	
Harrisonburg Mutual Telephone Company	620 00	
Norfolk and Western Railway Company	289,144 00	
Plains District Mutual Telephone Company, Incorporated	942 00	
Rockingham Mutual Telephone and Telegraph Company	13,589 00	
Southern Bell Telephone and Telegraph Company of Virginia	2,580 00	
Southern Express Company	12 00	
Southern Railway Company	180,100 00	
Stonewall Telephone Company	558 00	
Swift Run Telephone Company	380 00	
United States Express Company	4 00	
Valley Railroad Company of Virginia	70,094 00	
Western Union Telegraph Company	4,847 20	
Weyer's Cave Telephone Exchange	192 00	
		699,464 20
Rocky Mount, town of:		
Franklin County Telephone Company	$ 570 00	
Franklin and Pittsylvania Railroad Company	15,095 00	
Norfolk and Western Railway Company	8,575 00	
Southern Express Company	18 00	
Western Union Telegraph Company	121 15	
		24,379 15
Round Hill, town of:		
Southern Express Company	$ 17 00	
Southern Railway Company	6,029 00	
Western Union Telegraph Company	48 90	
		6,094 90
Russell, county of:		
Carolina, Clinchfield and Ohio Railway	$ 191,068 00	
Homer and Lebanon Telephone Company	639 00	
Lebanon Telephone Company	129 00	
McFadden Telephone Company, Incorporated, The	432 00	
Norfolk and Western Railway Company	410,706 00	
Russell-Mendota Telephone Company	1,221 00	
Southern Express Company	64 00	
Western Union Telegraph Company	2,523 55	
		606,842 55
Rustburg, town of:		
Southern Express Company	$ 5 00	
		5 00
Salem, town of:		
Adams Express Company	$ 194 00	
Norfolk and Western Railway Company	74,215 00	
Roanoke Railway and Electric Company	9,000 00	
Southern Express Company	170 00	
Valley Railroad Company of Virginia	1,175 00	
Virginia and Tennessee Telephone Company	3,780 00	
Virginian Railway Company, The	30,843 00	
Western Union Telegraph Company	191 30	
		119,568 30
Saltville, town of:		
Norfolk and Western Railway Company	$ 14,035 00	
Southern Express Company	5 00	
Western Union Telegraph Company	303 45	
		14,343 45
Scott, county of:		
Carolina, Clinchfield and Ohio Railway	$ 575,783 00	
East Tennessee Telephone Company	185 00	
Gate City Telephone Company	1,386 00	
Russell-Mendota Telephone Company	39 00	
Southern Express Company	38 00	
Virginia and Southwestern Railway Company	380,875 00	
Western Union Telegraph Company	2,691 80	
		960,997 80

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES, TOWNS AND COUNTIES—CONTINUED.

Scottsville, town of:		
Adams Express Company	$ 17 00	
Chesapeake and Ohio Railway Company, The	12,357 00	
Western Union Telegraph Company	57 70	
		$ 12,431 70
Shenandoah, county of:		
American Union Telephone Company of Virginia	$ 45 00	
Ashby and Lee Telephone Company of Shenandoah County	3,451 00	
Farmers Mutual Telephone System of Shenandoah County	4,120 00	
Frederick and Shenandoah Telephone Company	174 00	
Maurertown Mutual Telephone Company	488 00	
Mt. Olive and St. Luke Telephone Company	989 00	
New Market Telephone Company	741 00	
Opequon Telephone Company	144 00	
Rockingham Mutual Telephone and Telegraph Company	240 00	
Shenandoah County Telephone Company	1,445 00	
Southern Bell Telephone and Telegraph Company of Virginia	2,304 00	
Southern Express Company	94 00	
Southern Railway Company	343,079 00	
United States Express Company	102 00	
Western Union Telegraph Company	4,566 71	
Winchester and Strasburg Railroad Company	39,382 00	
		401,364 71
Shenandoah, town of:		
Norfolk and Western Railway Company	$ 60,511 00	
Southern Express Company	10 00	
Western Union Telegraph Company	248 05	
		60,769 05
Shendun, town of:		
Norfolk and Western Railway Company	$ 14,879 00	
		14,879 00
Smithfield, town of:		
Adams Express Company	$ 2 00	
Home Telephone Company	1,352 00	
Old Dominion Steamship Company	34,000 00	
		35,354 00
Smyth, county of:		
Bristol Telephone Company	$ 85 00	
Broadford Telephone Company	936 00	
Marion and Rye Valley Railway Company	69,860 00	
Norfolk and Western Railway Company	360,216 00	
Rural Retreat Mutual Telephone Company	198 00	
Southern Express Company	27 00	
Virginia Southern Railroad Company	24,090 00	
Virginia and Tennessee Telephone Company	849 00	
Western Union Telegraph Company	3,082 03	
		459,343 03
Southampton, county of:		
Adams Express Company	$ 33 00	
American Telephone and Telegraph Company of Virginia	4,311 65	
Atlantic Coast Telephone Company	567 00	
Atlantic and Danville Railway Company	272,801 00	
Atlantic Postal Telegraph Cable Company	913 00	
Courtland and Burdette Telephone Company, Incorporated	1,040 00	
Courtland-Emporia Telephone Company	420 00	
Courtland and Waverly Telephone Company, The	572 00	
Home Telephone Company	80 00	
Meherrin Valley Telephone Company	108 00	
Norfolk and Western Railway Company	141,969 00	
North State Telephone Company	614 00	
Peoples Telephone Company, Incorporated	126 00	
Seaboard Air Line Railway	391,070 00	
Southampton Telephone Company	889 00	
Southern Bell Telephone and Telegraph Company of Virginia	1,964 30	
Southern Express Company	17 00	
Surry, Sussex and Southampton Railway Company	35,900 00	
Union Telephone Company, The	167 50	
Virginian Railway Company, The	270,637 00	
Western Union Telegraph Company	8,090 05	
		1,132,289 50
South Boston, town of:		
Dan River Telephone Company	$ 2,729 50	
Norfolk and Western Railway Company	3,670 00	
Southern Express Company	56 00	
Southern Railway Company	10,770 00	
Western Union Telegraph Company	137 70	
		17,363 20

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES, TOWNS AND COUNTIES—CONTINUED.

South Hill, town of:		
Atlantic and Danville Railway Company	$ 12,805 00	
South Hill Telephone Company	2,121 00	
Southern Express Company	10 00	
Western Union Telegraph Company	145 15	
		$ 15,081 15
Spotsylvania, county of:		
Adams Express Company	$ 7 00	
American Telephone and Telegraph Company of Virginia	5,827 45	
Atlantic Postal Telegraph Cable Company	2,779 70	
Fredericksburg and Wilderness Telephone Company	424 00	
Orange Telephone Company	962 80	
Potomac, Fredericksburg and Piedmont Railroad Company	40,615 00	
Southern Bell Telephone and Telegraph Company of Virginia	72 00	
Spotsylvania Telephone Company	2,215 00	
Upper Rappahannock Telephone and Telegraph Company	560 00	
Western Union Telegraph Company	4,857 86	
		58,320 81
Stafford, county of:		
Adams Express Company	$ 39 00	
American Telephone and Telegraph Company of Virginia	9,432 70	
Atlantic Postal Telegraph Cable Company	4,049 00	
Cedar Run Mutual Telephone Company	150 00	
Hartwood and Fredericksburg Telephone Company	542 50	
Northern Neck Telephone and Telegraph Company	135 00	
Potomac and Rappahannock Telephone Company	90 00	
Southern Bell Telephone and Telegraph Company of Virginia	123 40	
Toluca and Fredericksburg Telephone Company	1,348 00	
Western Union Telegraph Company	7,888 82	
		23,798 42
Stonega, town of:		
Adams Express Company	$ 17 00	
		17 00
Stuart, town of:		
Southern Express Company	$ 5 00	
Western Union Telegraph Company	96 75	
		101 75
Staunton, city of:		
Adams Express Company	$ 820 00	
Blue Ridge Light and Power Company	27,600 00	
Chesapeake and Ohio Railway Company, The	46,711 00	
Staunton Mutual Telephone Company	8,945 00	
United States Express Company	443 00	
Valley Railroad Company of Virginia	30,669 00	
Western Union Telegraph Company	213 95	
		115,401 95
Strasburg, town of:		
Southern Express Company	$ 16 00	
Southern Railway Company	7,197 00	
Western Union Telegraph Company	64 65	
		7,277 65
Suffolk, town of:		
Adams Express Company	$ 189 00	
American Telephone and Telegraph Company of Virginia	550 15	
Atlantic Coast Line Railroad Company	11,730 00	
Atlantic Coast Telephone Company	2,800 00	
Atlantic and Danville Railway Company	7,640 00	
Atlantic Postal Telegraph Cable Company	203 25	
Norfolk and Southern Railway Company	21,613 00	
Norfolk and Western Railway Company	13,773 00	
Old Dominion Steamship Company	30,800 00	
Seaboard Air Line Railway	21,380 00	
Southern Bell Telephone and Telegraph Company of Virginia	8,836 50	
Southern Express Company	668 00	
Virginian Railway Company, The	16,394 00	
Western Union Telegraph Company	345 21	
		136,922 11
Surry, county of:		
Adams Express Company	$ 2 00	
Atlantic and Danville Railway Company	51,785 00	
Harrison Telephone Company	528 00	
Home Telephone Company	1,107 00	
Norfolk and Western Railway Company	150 00	
Southern Express Company	2 00	
Surry, Sussex and Southampton Railway Company	63,735 00	
		117,309 00

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES, TOWNS AND COUNTIES—CONTINUED.

Sussex, county of:		
Adams Express Company	$ 14 00	
American Telephone and Telegraph Company of Virginia	15,072 05	
Atlantic Coast Line Railroad Company	271,425 00	
Atlantic and Danville Railway Company	89,600 00	
Atlantic Postal Telegraph Cable Company	5,207 00	
Homeville Telephone Company	435 00	
Norfolk and Western Railway Company	228,712 00	
Peoples Telephone Company, Incorporated	756 00	
Petersburg Telephone Company	249 80	
Southampton Telephone Company	92 00	
Southern Bell Telephone and Telegraph Company of Virginia	116 00	
Southern Express Company	25 00	
Surry, Sussex and Southampton Railway Company	43,230 00	
Sussex and Southside Telephone and Telegraph Company	1,316 00	
Virginian Railway Company, The	136,917 00	
Western Union Telegraph Company	6,377 54	$ 799,544 39
Tacoma, town of:		
Norfolk and Western Railway Company	$ 26,760 00	
Southern Express Company	5 00	
Western Union Telegraph Company	225 60	26,990 60
Tangier, town of:		
Adams Express Company	$ 2 00	2 00
Tappahannock, town of:		
Adams Express Company	$ 10 00	10 00
Tazewell, county of:		
Bluefield Telephone Company	$ 5,598 50	
Burke's Garden Telephone Company	252 50	
Burke's Garden Telephone Exchange	455 00	
Clear Fork Telephone Company	568 00	
Grundy-Raven Telephone Company	100 00	
Norfolk and Western Railway Company	558,475 00	
Pocahontas and Western Railroad Company	22,700 00	
Southern Express Company	16 00	
Tazewell Street Railway Company	1,320 00	
Western Union Telegraph Company	2,919 12	592,404 12
Tazewell, town of:		
Southern Express Company	$ 45 00	
Tazewell Street Railway Company	5,130 00	5,175 00
Timberville, town of:		
Southern Express Company	$ 21 00	
Southern Railway Company	6,745 00	
Western Union Telegraph Company	57 75	6,823 75
Urbanna, town of:		
Adams Express Company	$ 12 00	12 00
Vienna, town of:		
American Telephone and Telegraph Company of Virginia	$ 609 55	
Northern Virginia Telephone and Telegraph Company	266 00	
Southern Express Company	14 00	
Southern Railway Company	22,313 00	
Washington, Arlington and Falls Church Railway Company	8,800 00	
Western Union Telegraph Company	163 75	32,166 30
Vinton, town of:		
Norfolk and Western Railway Company	$ 31,949 00	
Roanoke Railway and Electric Company	6,000 00	
Southern Express Company	5 00	37,954 00
Virginia, town of:		
Atlantic and Danville Railway Company	$ 6,650 00	
Dan River Telephone Company	242 65	
Southern Express Company	25 00	
Western Union Telegraph Company	76 75	6,994 40
Virginia Beach, town of:		
Norfolk and Southern Railway Company	$ 36,569 00	
Southern Express Company	10 00	36,579 00

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES, TOWNS AND COUNTIES—CONTINUED.

Wakefield, town of:		
Atlantic Postal Telegraph Cable Company	$ 172 50	
Home Telephone Company	43 00	
Norfolk and Western Railway Company	21,728 00	
Peoples Telephone Company, Incorporated	90 00	
Southern Express Company	38 00	
Surry, Sussex and Southampton Railway Company	6,118 00	
Western Union Telegraph Company	344 95	
		$ 28,534 45
Warren, county of:		
Liberty Corner Mutual Telephone Company	$ 288 00	
Norfolk and Western Railway Company	351,359 00	
Royal Telephone Company	960 50	
Southern Bell Telephone and Telegraph Company of Virginia	865 00	
Southern Express Company	93 00	
Southern Railway Company	177,399 00	
Warren County Farmers Mutual Telephone Company, The	198 00	
Western Union Telegraph Company	2,427 45	
		533,589 95
Warrenton, town of:		
Southern Express Company	$ 16 00	
Southern Railway Company	10,082 00	
Warrenton Telephone Exchange	805 00	
Western Union Telegraph Company	37 85	
		10,940 85
Warwick, county of:		
Adams Express Company	$ 38 00	
Atlantic Postal Telegraph Cable Company	15 00	
Chesapeake and Ohio Railway Company, The	724,157 00	
Chesapeake Telephone and Telegraph Company	72 00	
Citizens Railway, Light and Power Company	20,980 00	
Hampton Roads Traction Company	9,000 00	
Southern Bell Telephone and Telgraph Company of Virginia	1,727 00	
Western Union Telegraph Company	413 50	
		756,402 50
Washington, county of:		
Bristol Telephone Company	$ 2,979 00	
Damascus Telephone Association	252 00	
East Tennessee Telephone Company	281 00	
Gate City Telephone Company	155 00	
Laurel Railway Company	9,460 00	
Liberty Hall and Damascus Telephone Company	574 00	
McFadden Telephone Company, Incorporated, The	789 00	
Mendota-Benhams Independent Telephone Company	420 00	
Mendota-Mutual Telephone Company	910 00	
Norfolk and Western Railway Company	528,715 00	
Rural Telephone Company	420 00	
Russell-Mendota Telephone Company	45 00	
Southern Express Company	53 00	
Three Springs Telephone Company	196 00	
Virginia-Carolina Railway Company	133,413 00	
Virginia-Carolina and Southern Railway Company	31,255 00	
Virginia and Southwestern Railway Company	150,985 00	
Washington Telephone Company	1,362 00	
Western Union Telegraph Company	6,994 64	
White Top Railway Company	15,475 00	
		884,733 64
Washington, town of:		
Royal Telephone Company	$ 108 00	
		108 00
Waverly, town of:		
Atlantic and Danville Railway Company	$ 4,347 00	
Atlantic Postal Telegraph Cable Company	195 00	
Norfolk and Western Railway Company	24,217 00	
Southern Bell Telephone and Telegraph Company of Virginia	712 16	
Southern Express Company	10 00	
Western Union Telegraph Company	449 65	
		29,930 81
Waynesboro, town of:		
Adams Express Company	$ 40 00	
Chesapeake and Ohio Railway Company, The	18,076 00	
Waynesboro Mutual Telephone Company	990 00	
Western Union Telegraph Company	163 95	
		19,269 95

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES, TOWNS AND COUNTIES—CONTINUED.

Westmoreland, county of:		
Adams Express Company	$ 2 00	
Maryland, Delaware and Virginia Railway Company	500 00	
Northern Neck Telegraph and Telephone Company	778 75	
Potomac and Rappahannock Telephone Company	801 00	
		$ 2,081 75
West Point, town of:		
Southern Express Company	$ 154 00	
Southern Railway Company	42,020 00	
Tidewater Telephone Company	186 00	
Western Union Telegraph Company	129 40	
		42,489 40
Williamsburg, city of:		
Adams Express Company	$ 35 00	
Southern Bell Telephone and Telegraph Company of Virginia	1,687 40	
Western Union Telegraph Company	36 75	
		1,759 15
Winchester, city of:		
Adams Express Company	$ 304 00	
American Union Telegraph Company of Virginia	2,468 00	
Baltimore and Ohio Railroad Company	143,760 00	
Cumberland Valley Railroad Company	8,094 00	
Cumberland Valley and Martinsburg Railroad Company	29,655 00	
Frederick and Clarke Telephone Company	650 00	
Southern Bell Telephone and Telegraph Company of Virginia	7,496 32	
United States Express Company	395 00	
Western Union Telegraph Company	150 00	
Winchester and Potomac Railroad Company	19,377 00	
Winchester and Strasburg Railroad Company	6,793 00	
		219,142 32
Windsor, town of:		
American Telephone and Telegraph Company of Virginia	$ 470 45	
Atlantic Postal Telegraph Cable Company	139 05	
Home Telephone Company	33 00	
Norfolk and Western Railway Company	18,098 00	
Southern Express Company	22 00	
Western Union Telegraph Company	261 75	
		19,024 25
Wise, county of:		
Adams Express Company	$ 10 00	
Carolina, Clinchfield and Ohio Railway	713,291 00	
Interstate Railroad Company	252,082 00	
Louisville and Nashville Railroad Company	181,289 00	
New York Mining and Manufacturing Company	20,000 00	
Norfolk and Western Railway Company	273,855 00	
Roaring Fork Railroad Company	22,425 00	
Southern Express Company	111 00	
Virginia and Kentucky Railway Company	18,970 00	
Virginia and Tennessee Telephone Company	2,719 00	
Virginia and Southwestern Railway Company	84,690 00	
Western Union Telegraph Company	3,535 10	
Wise Terminal Company	34,902 00	
		1,607,879 10
Wise, town of:		
Virginia and Tennessee Telephone Company	$ 490 00	
		490 00
Woodstock, town of:		
Shenandoah County Telephone Company	$ 176 50	
Southern Express Company	52 00	
Southern Railway Company	16,088 00	
Western Union Telegraph Company	96 35	
		16,412 85
Wythe, county of:		
Ivanhoe and Carroll Railroad Company	$ 2,400 00	
Hillsville Telephone Company	331 00	
Norfolk and Western Railway Company	744,325 00	
Rural Retreat Mutual Telephone Company	3,464 00	
Southern Express Company	60 00	
Virginia and Tennessee Telephone Company	1,164 00	
Western Union Telegraph Company	6,108 24	
Wythe Mutual Telephone Company	3,910 00	
Wytheville Telephone Company	420 00	
		762,182 24

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES, TOWNS AND COUNTIES—CONTINUED.

Wytheville, town of:		
Norfolk and Western Railway Company	$ 41,598 00	
Southern Express Company	69 00	
Western Union Telegraph Company	465 65	
Wythe Mutual Telephone Company	2,323 50	
Wytheville Telephone Company	767 00	
		$ 45,223 15
York, county of:		
Adams Express Company	$ 17 00	
Chesapeake and Ohio Railway Company, The	148,177 00	
Chesapeake Steamship Company	1,000 00	
Chesapeake Telephone and Telegraph Company	435 00	
Southern Bell Telephone and Telegraph Company of Virginia	915 60	
Western Union Telegraph Company	131 90	
		150,676 50
Grand Total		$ 100,338,433 36

REPORTS

OF

CANAL COMPANIES

Albemarle and Chesapeake Canal Company

Location of Principal Office—Norfolk, Va.

OFFICERS.

Names.	*Official Address.*
R. St. P. Lowry, President	Erie, Pa.
P. S. Stephenson, Vice-President	Norfolk, Va.
D. S. Burwell, Secretary	Norfolk, Va.
D. S. Burwell, Treasurer	Norfolk, Va.
D. S. Burwell, General Manager	Norfolk, Va.

Names of Directors.	*Official Address.*
Ro. L. Harrison	New York City.
H. T. Cutter	New York City.
W. B. Courtright	New York City.
P. S. Stephenson	Norfolk, Va.
O. F. Smith	Norfolk, Va
D. S. Burwell	Norfolk, Va.

Name of officer and address of person to whom blanks for next year are to be sent: Name, D. S. Burwell; title, General Manager; address, Norfolk, Va.

Date of annual meeting for election of directors: First Thursday after second Tuesday of November in each year.

CAPITAL STOCK.

Capital stock authorized by law		$ 800,000 00
Capital stock authorized by votes of company		558,200 00
Capital stock, amount subscribed		558,200 00
Capital stock paid in by last report		558,200 00
Capital stock, total amount now outstanding		558,200 00
Number of shares issued	5,582	
Amount paid in on each share		100 00
Par value of each share		100 00

DEBT.

Funded Debt.

First mortgage bond (reduced from 7 per cent. to 4 per cent.) bearing interest at 4 per cent., which is payable January and July 1st	$ 500,000 00
Second mortgage bond, (debenture), bearing interest at 3 per cent. which is payable when earned	115,000 00
Total amount now of funded debt	$ 615,000 00

Floating Debt.

Unfunded debt incurred for construction, equipment or purchase of property,	None
Debt incurred for any other purpose, and for what	None
Total amount now of floating debt	None
Total amount now of floating and funded debt	$ 615,000 00
Funded debt as per last report	615,000 00
Floating debt as per last report	None
Total cash as realized from capital stock and debt	1,058,200 00

COST OF CANAL AND FIXTURES.

To June 30, 1909	$ 1,151,849 18

CHARACTERISTICS OF CANAL.

Length of main line canal from Elizabeth River, Va., to North River, N. C.	10.50 miles
Length of main line of canal in Virginia	8.50 miles
Number of branch canals, with length of each, viz	None
Canals leased by the company, viz	None
Width of canal at top of water line	about 80 feet
Width of canal at bottom	about 40 feet
Length and breadth of locks	210 x 40 feet
Number of basins	None
Number of lock-houses, 2; store-houses, 1; other houses, 4; total	7
Number of locks, lift, 1; stop, none; guard, none; weight, 0; total	1
Number of waste-ways	None
Number of overflows	None
Number of lineal feet of overflows	None
Number of bridges	3
Number of culverts	None
Number of dams	None
Number of aqueducts	None
Number of lineal feet of aqueduct superstructure	None
Number of miles of slack water	None
Number of boats owned by the company	None
Number of boats owned and run by private parties	2,916
Average tonnage of boats	about 85 tons
Navigation opened	All year round—day and night
Navigation closed	Only by extraordinary freezing weather causing ice
Feet of lockage on main line of canal	210
Value of real estate held by the company exclusive of canal	$ 5,200 00
What length of canal has been abandoned during year	None
What is the length of extensions made during year	None

DOINGS OF THE YEAR IN TRANSPORTATION.

Gross amount of tonnage for the year, including branches and leased canals.

Amount of Freight specifying the quantity in tons of 2,000 pounds.

As all toll charges are collected on the size of vessel, the estimate below is for the total number of tons of all kinds of merchandise composing cargoes of said vessels, no record being taken of the kind of cargo.

Total estimate number of tons	139,755

The rate of toll charged for the respective classes per mile as follows:

Rates of tolls vary from 6 cents to 25 cents per gross ton on vessels, based on size and draft.

EXPENSES.

Total for maintenance for the year ending June 30, 1909	$	4,117 32
Total for operating expenses—Salaries, coal, labor, etc		8,387 46

RECEIPTS.

Total receipts from all sources	$	30,277 95

SUMMARY OF EXPENSE.

Maintaining the canal or real estate of the corporation and operating the canal	$	12,504 78
For dividends	None	
For interest, on first mortgage bonds		20,000 00
For surplus fund	None	
Municipal taxes		3 30
State and county taxes		1,865 52
United States taxes	None	
For other payments	None	
Total	$	34,373 60
Total deficit	$	4,095 65

Payments on account of construction. None.

Amount of preferred stock and rate of preference and for what issued. None.

Amount of common stock now outstanding. 5,582 shares.

Amount of stock dividends and dates issued. None.

Rate and date of all cash dividends on stock of original and consolidated companies. None.

Lake Drummond Canal and Water Company

Location of Principal Office—Deep Creek, Va.

OFFICERS.

Names.	*Official Address.*
B. Howell Griswold, President	803 Maryland Trust Building, Baltimore, Md.
J. A. Mitten, Secretary	803 Maryland Trust Building, Baltimore, Md.
J. A. Mitten Treasurer	803 Maryland Trust Building, Baltimore, Md.
J. B. Baxter, Superintendent	Deep Creek, Va.

Names of Directors.	*Official Address.*
H. J. Bowdoin	Baltimore, Md.
W. B. Brooks	Baltimore, Md.
B. Howell Griswold	Baltimore, Md.
Ernest Tucker	Baltimore, Md.
A. L. Hart	Baltimore, Md.
W. H. Taylor	Norfolk, Va.
Louis S. Zimmerman	Baltimore, Md.
Austin M. Lannahan	Baltimore, Md.
Gordon P. Paine	Baltimore, Md.

Name of officer and address of person to whom blanks for next year are to be sent: Name, B. Howell Griswold; title, Predisent; address, 803 Maryland Trust Building, Baltimore, Md.

Date of annual meeting for election of directors: First Wednesday in May.

CAPITAL STOCK.

Capital stock authorized by law	$ 2,000,000 00
Capital stock issued	1,000,000 00
Capital stock, amount subscribed	1,000,000 00
Capital stock paid in by last report	1,000,000 00
Capital stock, total amount now outstanding	1,000,000 00
Number of shares issued	10,000 00
Amount paid in on each share	*
Par value of each share	100 00

DEBT.

Funded Debt.

First mortgage bond ($1,000,000 issued), bearing interest at 5 per cent. which is payable January and July	$ 50,000 00

Floating Debt.

Unfunded debt incurred for construction, equipment or purchase of property	$ 65,300 00
Total amount now of floating and funded debt	1 065,300 00

COST OF CANAL AND FIXTURES.

To June 30. 1909	$ 2,059,930 16

CHARACTERISTICS OF CANAL.

Length of main line canal from Deep Creek, Va., to South Mills, N. C.	22 miles
Length of main line of canal in Virginia	14 miles
Number of branch canals, with length of each, viz:	
Feeder, 2¾ miles, No revenue.	
Gilmerton, 3 miles, No revenue.	
Canals leased by the company, viz	None
Width of canal at top of water line	70 to 100 feet
Width of canal at bottom	30 to 40 feet
Length and breadth of locks	250 x 39 feet
Number of basins	1
Number of lock-houses, 2; store-houses, 3; other houses, 1 office; total	6
Number of waste-ways	2
Number of lineal feet of overflows	150
Number of bridges	2
Number of dams	1
Number of boats owned by the company: 2 launches, 2 dredges, 1 pile driver, 2 scows, 2 lighters; with the exception of the pile driver, all the above are about worn out and one dredge entirely useless.	
Navigation opened	All the year
Feet of lockage on main line of canal	250

DOINGS OF THE YEAR IN TRANSPORTATION.

No transportation done by this company.

The rate of toll charged for the respective classes per mile as follows:

For lumber, per 1,000 feet board measure (hemlock), one and six-tenths cents.

For lumber, per 1,000 feet board measure (pine and other lumber), one and six-tenths cents.

Shingles per 1,000, 4½, 5½, 6 and four-fifths mills.

Anthracite coal, per ton, 6 and four-fifths mills.

Bituminous coal, per ton, 6 and four-fifths mills.

EXPENSES.

Statement of the Lake Drummond Canal and Water Company for the year ending June 30, 1909.

Revenue			$40,019 95
Operating:			
Salaries and wages	$ 7,817 89		
Towing account	3,318 06		
Maintenance and improvement of canal	16,205 18		
Maintenance of buildings	284 46		
Telephone	198 26		
General expense	787 24		
Launch operating	145 80		
Stationery	344 00		
Taxes	6,929 87		
Legal services	2,064 97		
		$ 38,095 73	
Interest on funded debt	$ 31,818 18		
Interest on floating debt	2,707 13		
		34,525 31	
			72,621 04
Deficit			$32,601 09

Amount of common stock now outstanding, $1,000,000.00.

Amount of stock dividends and dates issued. None.

Rate and date of all cash dividends on stock of original and consolidated companies. None.

REPORTS

OF

RAILROADS

Atlantic Coast Line Railroad Company

HISTORY.

Exact name of common carrier making this report—Atlantic Coast Line Railroad Company.

Date of organization—Organization of consolidated company completed July 1, 1902.

Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—State of Virginia; some of the constituent companies were organized under the laws of North Carolina, South Carolina Georgia, Florida and Alabama.

If a consolidated company, name the constituent companies. Give reference to charters of each, and amendments of same:

Atlantic Coast Line Railroad Company.

Savannah, Florida and Western Railway Company.

St. John's and Lake Eustis Railroad Company, conveyed to Atlantic Coast Line Railroad Company by deed bearing date July 1, 1902.

Florida Southern Railroad Company and Sanford and St. Petersburg Railroad Company, conveyed to Atlantic Coast Line Railroad Company, April 1, 1903.

Jacksonville and Southwestern Railroad Company, conveyed to Atlantic Coast Line Railroad Company, August 1, 1904.

Consolidation effected under authority as follows: Virginia—Act of General Assembly approved January 12, 1900. North Carolina—Acts of General Assembly approved February 24, 1899. SouthCarolina—Act of General Assembly approved March 19, 1896, Article 3, Chapter 51, Civil Statutes Georgia—Act approved February 29, 1876, October 24, 1887 and May 19 1894. Florida—General Laws State of Florida. Alabama—Section 1583 to 1585, Alabama Code.

Date and authority for each consolidation as above.

DIRECTORS.

Names.	*Post-office Address.*	*Date of Expiration of Term.*
H. Walters	Baltimore, Md	Third Tuesday in November, 1909, or until his successor is elected and qualified.
Michael Jenkins	Baltimore, Md	
Waldo Newcomer	Baltimore, Md	
M. F. Plant	Groton, Conn	
Warren Delano, Jr	No. 1 Broadway, N. Y	
F. W. Scott	Richmond, Va	
Alexander Hamilton	Petersburg, Va	
E. B. Borden	Goldsboro, N. C	
Donald MacRae	Wilmington, N. C	
J. J. Lucas	Society Hill, S. C	
W. W. Mackall	Savannah, Ga	

PRINCIPAL OFFICERS.

Title.	*Name.*	*Official Address.*
Chairman of the Board	H. Walters	71 Broadway, N. Y.
President	T. M. Emerson	Wilmington, N. C.
First Vice-President	Alexander Hamilton	Petersburg, Va.
Second Vice-President	C. S. Gadsden	Charleston, S. C.
Third Vice-President	J. R. Kenly	Wilmington, N. C.
Secretary	H. L. Borden	71 Broadway, N. Y.
Treasurer	James F. Post	Wilmington, N. C.
Assistant to President	W. R. Sullivan	Wilmington, N. C.
General Counsel	Alexander Hamilton	Petersburg. Va.
Comptroller	H. C. Prince	Wilmington, N. C.
Auditor Passenger Receipts	Geo. S. Le Grande	Wilmington. N. C.
Auditor Freight Receipts	Ed. L. Prince	Wilmington, N. C.
Auditor Disbursements	H. H. McKee	Wilmington, N. C.
General Manager	W. N. Royall	Wilmington, N. C.
Assistant to General Manager	P. R. Albright	Wilmington, N. C.
General Superintendent, First Division	W. H. Newell	Rocky Mount, N. C.
General Superintendent, Second Division	J. N. Brand	Savannah, Ga.
General Superintendent, Third Division	M. Riddle	Jacksonville, Fla.
Chief Engineer	E. B. Pleasants	Wilmington, N. C.
Freight Traffic Manager	R. A. Brand	Wilmington, N. C.
Passenger Traffic Manager	W. J. Craig	Wilmington, N. C.
General Freight Agent, North of Charleston	J. W. Perrin	Wilmington, N. C.
General Freight Agent, South of Charleston	James Menzies	Savannah, Ga.
General Passenger Agent	T. C. White	Wilmington, N. C.
Agricultural Immigration Agent	Wilbur McCoy	Jacksonville, Fla.

Name and address of officer to whom correspondence concerning this report should be addressed: Name, H. C. Prince; title, Comptroller; address, Wilmington, N. C.

TRANSPORTATION CORPORATIONS CONTROLLED BY RESPONDENT.

NAME.	CONTROL.				
	Sole or Joint.	How Established.	Extent.	Direct or Indirect.	Other Parties to Agreement for Joint Control.
Active Corporations.					
*Louisville & Nashville R. R. Co.	Joint..	Purchase of stock.	51.00 per cent.	Direct ..	Other Stockholders.
*Columbia, Newberry & Laurens R. R. Co.	Joint..	Purchase of stock.	52.58 per cent.	Direct ..	Other Stockholders.
South Carolina Pacific R'y Co	Joint..	Purchase of stock.	69.70 per cent.	Direct ..	Other Stockholders.
Belt Line R'y Co. of Montgomery, Ala ..	Joint..	Purchase of stock.	92.00 per cent.	Direct ..	Other Stockholders.
Conway Coast and Western R. R. Co..	Sole ..	Purchase of stock.	100.00 per cent.	Direct ..	
Washington and Vandemere R. R. Co....	Sole ..	Purchase of stock.	100.00 per cent.	Direct ..	

*Whilst this company controls the vote of a majority of the stock of the Louisville and Nashville Railroad Company and of the Columbia, Newberry and Laurens Railroad Company, it does not in any sense, control the Louisville and Nashville Railroad Company and the Columbia, Newberry and Laurens Railroad Company in their operations.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—November 17, 1908.

Date of last closing of stock books before end of year for which this report is made—Common, June 22, 1908, to July 12, 1909; Preferred, April 30 to May 11, 1909.

Total number of stockholders at that date—2271.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1909?—Yes. If control was so held state:

(*a*) The form of control, whether sole or joints sole; by ability to select directors.

(*b*) The name of the controlling corporation or corporations—Atlantic Coast Line Railroad Company.

(*c*) The manner in which control was established—Ownership of stock.

(*d*) The extent of control—50.20 per cent. of stock.

(*e*) Whether control was direct or indirect—Indirect by ability to elect directors.

(*f*) The name of the intermediary through which control, if indirect, was established—Board of Directors.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1909?—No.

PROPERTY OPERATED JUNE 30, 1909.

Main Line:

Richmond, Va., to Port Tampa, Fla	897.30
Norfolk, Va., to Rocky Mount, N. C	114.87
Contentnea to Wilmington, N. C	108.70
Yadkin Junction (Wilmington) to Sanford, N. C	116.40
Wilmington to Wilmington Ry. Bridge (Hilton)	1.83
Wilmington Ry. Bridge (Navassa) to Pee Dee, S. C	92.89
Parkton, N. C., to South Carolina State Line	35.02
Florence, S. C., to Wadesboro, N. C	64.52
Sumter, S. C., to Bennettsville, S. C	62.95
Florence to Columbia, S. C	81.70

PROPERTY OPERATED JUNE 30, 1909—CONTINUED.

Main Line—Continued.

Sumter to Robbins, S. C.	98.50	
Jesup, Ga., to Montgomery, Ala.	353.21	
Waycross to Folkston, Ga.	34.00	
Brunswick to Albany Junction, Ga.	168.78	
Dupont Junction, Ga., to Archer, Fla.	117.74	
Morriston to Fort Myers, Fla.	211.44	
Palatka to Gainesville and Brooksville, Fla.	145.00	
Paolo Junction to St. Petersburg, Fla.	145.13	
		2,849.98

Branches:

Clopton to James River, Va.	4.55
Colliers to Dunlop, Va.	6.51
Bruce to Pig Point, Va.	5.48
Spur to Pig Point Branch, Va.	1.05
Drivers to Beach Grove, Va.	1.55
Armstead to S. & R. Connection, Va.	1.13
Pender to Kinston, N. C.	85.82
Tarboro Junction to Plymouth, N. C.	53.89
Parmele Junction to Washington, N. C.	25.39
Rocky Mount to Spring Hope, N. C.	19.20
Goldsboro Junction to Smithfield, N. C.	21.50
Warsaw to Clinton, N. C.	13.43
Wilmington to Newbern, N. C.	86.21
Castle Street, Wilmington, to Fernside.	4.11
Elrod, N. C., to Conway, S C.	71.38
Floyds to Hartsville, S. C.	10.00
Bennettsville, S. C., to Gibson, N. C.	10.82
Latta to Clio, S. C.	19.78
Elliott to Lucknow, S. C.	16.48
Creston to Pregnalls, S. C.	40.81
Eutawville to Ferguson, S. C.	6.16
Ashley River Railroad Branch	4.50
Johns Island to Ashley River, S. C.	8.70
Ravenel to Yonge's Island, S. C., and branches	21.02
Green Pond to Ehrhardt, S. C.	37.67
Albany, Ga., to Monticello, Fla.	32.47
Climax, Ga., to Chattahoochee, Fla.	30.83
Otisca to Amsterdam, Ga.	10.30
Grimes to Abbeville, Ala.	26.90
Waterford to Elba, Ala.	37.22
Sprague to Luverne, Ala.	32.92
Lake City Junction to Lake City, Fla.	18.90
High Springs to Gainesville, Fla.	23.60
Juliette to Ocala, Fla.	20.36
Gulf Junction to Homosassa, Fla.	21.88
Bartow to Bartow Junction, Fla.	16.20
Rochelle to Gainesville, Fla.	9.37
Micanopy Junction to Tacoma, Fla.	8.36
Oaklawn to Citra, Fla.	6.40
Leesburg Junction to Leesburg.	1.33
Okahumpka to Yalaha, Fla.	6.56
DeLand Junction to DeLand, Fla.	4.00
Sanford to Lake Eustis, Fla.	28.62
Sanford to Lake Charm, Fla.	17.60
Astor to Leesburg, and Fort Mason to Lane Park, Fla.	47.42
Kissimmee to Apopka, Fla.	34.00
Kissimmee to Marcoosee, Fla.	14.40
Thonotosassa Junction to Thonotosassa, Fla.	13.33

PROPERTY OPERATED, JUNE 30, 1909—CONTINUED.

Branches—Continued.		
Milldale to Perry	163.23	
Winston to Tiger Bay	25.30	
		1,278.64
Spurs to factories, mills, etc		230.97
Leased Lines:		
Central Railroad of South Carolina:		
Lanes to Sumter	4[illegible].20	
South Carolina Pacific Railway:		
Bennettsville, S. C., to North Carolina State Line	10.50	
Tidewater Power Company:		
Wilmington Dummy Line	1.25	
		51.95
Trackage Rights:		
Seaboard Air Line Railway:		
Garysburg Junction to Weldon, N. C	2.39	
Archer to Morriston, Fla	19.62	
Goldsboro Union Station Company	.37	
Wilmington Railway Bridge Company:		
Hilton to Navassa	2.46	
Southern Railway Company—Columbia, S. C	1.51	
Columbia Union Station Company	.30	
Charleston and Western Carolina Railway Co.:		
Robbins, S. C., to Augusta, Ga	28.80	
Augusta and Summerville R. R. Co.—Augusta, Ga	.56	
Augusta Union Station Company	.26	
Charleston Union Station Company	.30	
Savannah Union Station Company:		
Telfair Junction to Union Station / Georgia Junction to Division Line	8.71	
Jacksonville Terminal Company:		
Jacksonville Terminal Line to Union Station	2.59	
Belt Line Railway of Montgomery, Ala.:		
Belt Line	1.00	
Louisville and Nashville R. R. Co., Montgomery, Ala	.61	
		64.48
Total mileage operated		4,476.02

PROPERTY OPERATED IN VIRGINIA JUNE 30, 1909.

Main Line.		
Richmond to North Carolina State Line	73.42	
Pinners Point to North Carolina State Line	34.38	
		107.80
Branch Lines.		
Clopton to James River	4.55	
Colliers to Dunlop	6.51	
Bruce to Pig Point	5.48	
Spur to Pig Point Branch	1.05	
Drivers to Beach Grove	1.55	
Armstead to S. & R. Connection	1.13	
		20.27
Spurs to factories, mills, etc		10.77
Total mileage operated		138.84

ROAD ACQUIRED BY RESPONDENT THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OWNING COMPANY.	MILES OF LINE.	LEASE OR AGREEMENT.		
		Date.	Term.	Concise Summary of Provisions.
Central Railroad Company of South Carolina.	40.20	November 29, 1881	99 years	$21,000 per year.
South Carolina Pacific R'y Co.	10.50	January 8, 1885	30 years	Interest on $104,600, first mortgage, 6 per cent. bonds, So. Car. Pac. R'y Co.
Tidewater Power Co.	1.25	January 1, 1895	40 years	$3,000 per year.

ROAD ASSIGNED TO ANOTHER CARRIER THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OPERATING COMPANY.	TERMINI.		MILES OF LINE.	LEASE OR AGREEMENT.		
	From	To		Date.	Term.	Concise Summary of Provisions.
Virginia Passenger & Power Co.	Western Branch	Virginia	3.15	June 1, 1901	10 years	$1,000 per year.
Florida East Coast R'y Co.	Enterprise	Enterprise Junction, Fla.	3.90	April 22, 1899	30 days after notice	F. E. C. R'y takes all revenue accruing on this branch and maintains it.

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	TERM. Date of Issue.	TERM. Date of Maturity.	Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.	Total Par Value Not Held by Respondent Corporation.	INTEREST. Rate.	INTEREST. When Payable.	INTEREST. Amount Accrued During Year.	INTEREST. Amount Paid During Year.
Mortgage Bonds:										
W. C. & A. R. R. Co., 1st Mortgage	1880	1910	$ 1,600,000 00	$ 1,600,000 00		$ 1,600,000 00	6	Jun. & Dec.	$ 96,000 00	$ 96,000 00
Ash. Riv. R. R., 1st Mtge	1877	1915	40,000 00	33,500 00		33,500 00	8	Jan. & July	2,680 00	2,680 00
R. F. & P. R. R. Co., 1st Mortgage	1875	1915	50,000 00	24,500 00		24,500 00	7	May & Nov.	1,715 00	1,715 00
R. & P. R. R. Co., 1st Mortgage	1875	1915	350,000 00	316,000 00		316,000 00	6	May & Nov.	18,960 00	18,960 00
S. S. O. & G. R. R. Co., 1st Mortgage	1888	1918	3,0 0,000 00	492,000 00		492,000 00	4	Jan. & July	19,680 00	19,680 00
S. & St. P. R. R. Co., 1st Mortgage	1894	1924	1,000,000 00	275,000 00		275,000 00	4	Jan. & July	11,000 00	11,000 00
Pet'g R. R. Co., Class "A," 1st Mortgage	1881	1926	1,000,000 00	868,000 00		868,000 00	5	Jan. & July	43,400 00	43,400 00
Pet'g R R. Co., Class "B," 2nd Mortgage	1881	1926	1,000,000 00	800,000 00		800,000 00	6	Apr. & Oct.	48,000 00	48,000 00
Ala. Mid. Ry. Co., 1st Mortgage	1888	1928	2,800,000 00	2,800,000 00		2,800,000 00	5	May & Nov.	140,000 00	140,000 00
Nor. East R. R. Co., Con. Mortgage	1883	1933	694,000 00	657,000 00		657,000 00	6	Jan. & July	39,420 00	39,420 00
S. F. & W. Ry. Co., 1st Mortgage	1884	1934	6,500,000 00	4,056,000 00		4,056,000 00	6	Apr. & Oct.	243,360 00	243,360 00
S. F. & W. Ry. Co., 1st Mortgage	1884	1934		2,444,000 00		2,444,000 00	5	Apr. & Oct.	122,200 00	122,200 00
W. & W. R. R. Co., Gen. 1st Mortgage	1885	1935	3,062,000 00	3,062,000 00		3,062,000 00	5	Jan. & July	153,100 00	153,100 00
W. & W. R. R. Co., Gen. 1st Mortgage	1885	1935	938,000 00	938,000 00		938,000 00	4	Jan. & July	37,520 00	37,520 00
Chas. & Sav. Ry., 1st Mortgage	1886	1936	1,500,000 00	1,500,000 00		1,500,000 00	7	Jan. & July	105,000 00	105,000 00
B. & W. R. R. Co., 1st Mortgage	1888	1938	3,000,000 00	1,407,000 00		1,407,000 00	4	Jan. & July	56,280 00	56,280 00
Nor. & Car. R. R. Co., 1st Mortgage	1889	1939	1,500,000 00	1,320,000 00		1,320,000 00	5	Apr. & Oct.	66,000 00	66,000 00
R. & P. R. R. Co., Con. 1st Mortgage	1890	1940	1,000,000 00	300,000 00		300,000 00	4½	Apr. & Oct.	13,500 00	13,500 00
Fla. Sou. R. R. Co., 1st Mortgage	1895	1945	4,241,000 00	2,418,000 00		2,418,000 00	4	Jan. & July	96,720 00	96,720 00
Nor. & Car. R. R. Co., 2nd Mortgage	1896	1946	500,000 00	400,000 00		400,000 00	5	Jan. & July	20 000 00	20,000 00

FUNDED DEBT—CONTINUED.

CLASS OF BOND OR OBLIGATION.	TERM. Date of Issue.	TERM. Date of Maturity.	Total Par Value. Authorized.	* Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.	Total Par Value Not Held by Respondent Corporation.	INTEREST. Rate.	INTEREST. When Payable.	INTEREST. Amount Accrued During Year.	INTEREST. Amount Paid During Year.
W. & N. B. R. R. Co., 2nd Mortgage	1897	1947	$ 500,000 00	$ 106,000 00		$ 106,000 00	4	Feb. & Aug.	$ 4,240 00	$ 4,240 00
A. C. L. R. R. of S. C., Gen. 1st Mortgage	1898	1948	8,000,000 00	5,547,000 0	$ 500,000 00	5,047,000 00	4	Jan. & July	221,880 00	221,880 00
A. C. L. R. R. 1st Con. Mortgage	1902	1952	80,000,000 00	50,468,450 00	2,655,450 00	47,813,000 00	4	Mar. & Sept.	1,997,746 67	1,955,800 00
A. C. L. R. R., J. & S. W. R. R., purchase-money 1st Mortgage	1904	1954	2,000,000 00	1,833,000 00	1,833,000 00		4	Jun. & Dec.	56,736 67	53,420 00
			$ 124,275,000 0	$ 88,665,450 00	$ 4,988,450 00	$ 78,677,000 00			$ 3,615,128 34	$ 3,569,875 00
Collateral Trust Bonds:										
A. C. L. R. R.—L. & N. R. R., Coll.	1902	1952	$ 35,000,000 00	$ 35,000,000 00		$ 35,000,000 00	4	May & Nov.	$ 1,400,000 00	$ 1,400,000 00
Plain Bonds, Debentures and Notes:										
Certificates of Indebtedness:										
A. C. L. R. R. Co., New.	1902		$ 25,000,000 00	$ 21,566,600 00	$ 2,640,800 00	$ 18,925,800 00	4	Apr. & Oct.	$ 862,664 00	$ 862,664 00
W. & W. R. R. Co.	1887		2,500,000 00	1,000 00		1,000 00	7	Apr. & Oct.	70 00	70 00
A. C. L. R. R. Co., Old	1900		3,000,000 00	500 00		500 00	4	Jan. & July	20 00	20 00
Freight Certificates:										
J. & S. W. R. R. Co.	1908		400,000 00	167,000 00	7,000 00	160,000 00	3	Monthly	5,450 00	5,450 00
			$ 30,900,000 00	$ 21,735,100 00	$ 2,647,800 00	$ 19,087,300 00			$ 868,204 00	$ 868,204 00
Income Bonds:										
B. & W. R. R. Co.	1887		$ 3,000,000 00	$ 56,000 00		$ 56,000 00	5	When Earned	$ 3,300 00	$ 3,300 00
Total			$ 193,175,000 00	$ 140,456,550 00	$ 7,636,250 00	$ 132,820,300 00			$ 5,886,642 34	$ 5,841,379 00

FUNDED DEBT—CONTINUED.

EQUIPMENT TRUST OBLIGATIONS.

A. General Statement.

SERIES OR OTHER DESIGNATION.	DATE OF ISSUE.	TERM.	NUMBER OF PAYMENTS.	EQUIPMENT COVERED.
A. C. L. R. R. Co. equipment 4 per cent. gold bonds	March 1, 1907	10 years	20	20 Switching engines. 12 Passenger engines. 68 Freight engines. 2,500 Box cars. 780 Flat cars. 25 Passenger coaches. 8 Combination mail and express cars. 20 Express cars.

B. Statement of Amount.

SERIES OR OTHER DESIGNATION.	CASH PAID ON DELIVERY OF EQUIPMENT.	DEFERRED PAYMENTS.				INTEREST.		
		PRINCIPAL.		INTEREST.				
		Original Amount.	Amount Outstanding.	Original Amount.	Amount Outstanding.	Amount Accrued During Year.	Amount Paid During Year.	Rate.
A. C. L. R. R. Co. equipment 4 per cent. gold bonds	$500,000 00	$4,500,000 00	$3,598,000 00	$945,000 00	$612,120 00	$151,420 00	$157,420 00	4%

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.		Total Par Value Not Held by Respondent Corporation.	Interest.	
		In Treasury.	In Sinking or Other Funds.		Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	$ 83,665,450	$4,988,450		$ 78,677,000	$3,615,138 34	$3,569,875 00
Plain bonds, debentures, and notes	21,735,100	2,647,800		19,087,300	868,204 00	868,204 00
Collateral trust bonds	35,000,000			35,000,000	1,400,000 00	1,400,000 00
Income bonds	56,000			56,000	3,300 00	3,300 00
Equipment trust obligations	3,598,000			3,598,000	151,420 00	157,420 00
Total	$144,054,550	$7,636 250		$136,418,300	$6,038,062 34	$5,998,799 00

PURPOSE OF THE ISSUE.	Total Par Value Issued During the Year.	Cash Realized on Amount Issued During the Year.	Total Par Value Outstanding.	Total Cash Realized.	Remarks.
Issued for construction of new properties:					
A. C. L. R. R. consol. 4 per cent. bonds			$ 379,000		
Issued for additions and betterments:					
A. C. L. R. R. consol. 4 per cent. bonds	$2,310,000		3,979,000		
Issued for purchase of railway or other property:					
A. C. L. R. R. consol. 4 per cent. bonds	836,000		6,597,000		
A. C. L. R. R., J. & S. W. R. R. purchase money bonds	975,000		1,640,000		
A. C. L. R. R. equipment 4 per cent. bonds			3,598,000		
Issued for acquisition of securities:					
A. C. L. R. R., L. & N. R. R. collateral bonds			35,000,000		
Issued for refundment of securities:					
A. C. L. R. R. consol. 4 per cent. bonds			39,513,450		
A. C. L. R. R., J. & S. W. R. R. purchase money bonds	40,000		193,000		To retire freight certificates.
A. C. L. R. R new 4 per cent. certificate of indebtedness			21,566,6 0		To retire preferred stock.
Issued for reorganization:					
Remainder of funded debt			31,588,500		Record incomplete.
Total	$4,161,000		$144,054,550		

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	Assignment.		Amount Per Mile of Line.	
		To Railways.	To Other Properties.	Miles.	Amount.
Capital stock	$ 50,134,200	$ 50,134,200		4,366.64	$11,481
Funded debt	144,054,550	144,054,550		4,366.64	32,990
Total	$194,188,750	$194,188,750		4,366.64	$44,471

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1908.	
Cash	$ 3,405,531 59	Loans and bills payable	$ 2,970,000 00
Bills receivable	673,408 66	Audited vouchers and accounts	534,632 98
Due from agents	518,979 27	Wages and salaries	895,155 21
Due from solvent companies and individuals	1,382,818 38	Traffic balances due to other companies	451,990 64
Traffic balances due from other companies	415,643 24	Dividends not called for	1,463,978 75
Cash deposited to pay coupons	443,015 84	Matured interest coupons unpaid (including coupons due July 1)	446,295 84
Cash deposited to pay equipment trust bonds	150,000 00	Miscellaneous	8,429,022 97
Cash reserved for payment of three years' notes maturing March 1, 1910	2,970,000 00		
Cash reserved for payment of W. C. & A. R. R. bonds maturing July 1, 1910	1,600,000 00		
Total—Cash and current assets	$11,559,396 98	Total—Current liabilities	$15,191,076 39
Balance—Current liabilities	3,631,679 41	Balance—Cash assets	----------
Total	$15,191,076 39	Total	$15,191,076 39

Materials and supplies on hand, $1,849,472.54.

SECURITY FOR FUNDED DEBT—June 30, 1909.

Class of Bond.			*What Road Mortgaged.*	*Miles.*
Richmond and Petersburg Railroad.				
Seven per cent. bonds	$ 24,500	first mortgage	Richmond to Petersburg	22.40
Six per cent. bonds	316,000	second mortgage	Richmond to Petersburg	-----
Four and one-half per cent. bonds	300,000	first mortgage	Clopton to James River	4.55
	$640,500		Total	26.95
A. C. L. R. R. 4s		second mortgage	Richmond to Petersburg	-----
Petersburg Railroad.				
Five per cent. bonds	$868,000	first mortgage	Petersburg to S. & R. Junction, Garysburg	57.90
			Collier to Dunlop	6.51
			Western Branch (not operated by A. C. L. R. R. Co.)	3.15
Six per cent bonds	800,000	second mortgage	(as above).	
	$1,668,000			
A. C. L. R. R. 4s		third mortgage	(as above).	
			Total	67.56
Norfolk and Carolina Railroad.				
Five per cent. bonds	$1,220,000	first mortgage	Pinners Point (Norfolk) to Tarboro,	100.49
			Bruce to Pig Point	5.48
			Belleville Spur to Pig Point	1.05
			Drivers to Beach Grove	1.55
			Armistead to S. & R. Connection	1.13
Five per cent bonds	400,000	second mortgage	(as above).	
	$1,720,000			
A. C. L. R. R 4s		third mortgage	(as above).	
			Total	109.70
Wilmington and Weldon Railroad.				
Five per cent. bonds	$3,062,000			
Four per cent. bonds	938,000	first mortgage	S. & R. Junction at Weldon to South Carolina State Line	172.60
	$4,000,000		Tarboro to Rocky Mount	14.38
			Pender to Kinston	85.82
			Parmele Junction to Washington	25.39
			Rocky Mount to Spring Hope	19.20
			Contentnea to Wilmington	105.00
			Goldsboro Junction to Smithfield	21.50
			Warsaw to Clinton	13.43
			Elrod to Boardman (Hub)	21.38
A. C. L. R. R. 4s		second mortgage	(as above).	
			Total	478.70
Wilmington and Newbern Railroad.				
Four per cent. bonds	$106,000	first mortgage	Wilmington Junction to Newbern Wharf	86.21
			Wilmington (Castle Street) to Fernside	4.11
A. C. L. R. R. 4s		second mortgage	(as above).	
			Total	90.32

SECURITY FOR FUNDED DEBT—CONTINUED.

Class of Bond.		*What Road Mortgaged.*	*Miles.*
ATLANTIC COAST LINE RAILROAD OF SOUTH CAROLINA.			
Four per cent. bonds.....	$5,547,000 first mortgage	North Carolina State Line to Pee Dee	24.63
		Latta to Clio	19.78
		Florence to Wadesboro	64.52
		Floyds to Hartsville	10.00
		Darlington to Gibson	36.13
		Darlington to Sumter	37.64
		Sumter to Robbins	98.50
		Creston to Pregnalls	40.81
		Eutawville to Ferguson	6.16
		Elliott to Lucknow	16.48
A. C. L. R. R. 4s	second mortgage	(as above).	
		Total	354.65
WILMINGTON, COLUMBIA AND AUGUSTA RAILROAD			
Six per cent bonds.....	$1,600,000 first mortgage	Wilmington to Wil. Ry. Bridge Co.'s track (Hilton)	1.83
		Navassa (Wil. Ry. Bridge Co.'s track) to Pee Dee	92.89
		Pee Dee to Florence	12.82
		Florence to Columbia	81.70
		Conway to Boardman (Hub)	50.00
A. C. L. R. R. of S. C. 4s	second mortgage	(as above).	
A. C. L. R. R. 4s	third mortgage	(as above).	
		Total	239.24
NORTHEASTERN RAILROAD.			
Six per cent. bonds	$657,000 first mortgage	Florence to Charleston	101.70
A. C. L. R. R. of S. C. 4s	second mortgage	(as above).	
A. C. L. R. R. 4s	third mortgage	(as above).	
ASHLEY RIVER RAILROAD.			
Eight per cent. bonds.....	$33,500 first mortgage	From Junction with N. E. R. R. (near 7-mile post from Charleston) to Bee's Ferry (Ashley River)	4.20
A. C. L. R. R. 4s	second mortgage	(as above).	
CHARLESTON AND SAVANNAH RAILWAY.			
Seven per cent. bonds.....	$1,500,000 first mortgage	Bee's Ferry (Ashley River) to Central Junction (Savannah)	96.60
		John's Island Station to Ashley River (opposite Charleston)	8.70
		Ravenel to Yonges Island	5.70
A. C. L. R. R. 4s	second mortgage	(as above).	
		Total	111.00
BRUNSWICK AND WESTERN RAILROAD.			
Four per cent. bonds	$1,407,000 first mortgage	Brunswick to Albany Junction	168.78
A. C. L. R. R. 4s	second mortgage	(as above).	
ALABAMA MIDLAND RAILWAY.			
Five per cent. bonds.....	$2,800,000 first mortgage	Montgomery to Bainbridge	174.00
A. C. L. R. R. 4s	second mortgage	(as above).	

SECURITY FOR FUNDED DEBT—CONTINUED.

Class of Bond.		*What Road Mortgaged.*	*Miles*
SILVER SPRINGS, OCALA AND GULF RAILROAD.			
Four per cent. bonds	$492,000 first mortgage	Juliette to Inverness	21.59
		Juliette to Ocala	20.86
		Gulf Junction to Homosassa (does not include phosphate spurs about 10.41 miles)	21.88
A. C. L. R R. 4s	second mortgage	(as above).	
		Total	63.83
SANFORD AND ST. PETERSBURG RAILROAD.			
Four per cent. bonds	$275,000 first mortgage	Paola Junction (near Sanford) to St. Petersburg Wharf	145.13
A. C. L. R. R. 4s	second mortgage	(as above).	
THE FLORIDA SOUTHERN RAILROAD.			
Four per cent. bonds	$2,418,000 first mortgage	Palatka to Brooksville	145.00
		Bartow to Punta Gorda	73.15
		Micanopy Junction to Tacoma	8.86
		Leesburg Junction to Leesburg	1.88
		Oaklawn to Citra	6.40
		Rochelle to Gainesville	9.37
A. C. L. R. R. 4s	second mortgage	(as above).	
		Total	243.61
SAVANNAH, FLORIDA AND WESTERN RAILWAY.			
Six per cent. bonds	$4,056,000		
Five per cent. bonds	2,444,000 first mortgage	Central Junction to Southover Junction	4.11
	$6,500,000	Liberty Street, Savannah, to Savannah Junction	3.09
		Branch to Savannah River Wharf	3.00
		Division Line Savannah Union Station Co.'s track to Jesup Junction	55.869
		Folkston to St. John's River, Jacksonville	42.193
		Jesup to Bainbridge	179.21
		Waycross to Folkston	34.00
		Albany to Thomasville	58.50
		Climax to Chattahoochee	30.83
		Dupont to High Springs	93.64
		Lake City Junction to Lake City	18.90
		High Springs to Gainesville	23.60
A. C. L. R. R. 4s	second mortgage	(as above).	
		Total	546.94
ATLANTIC COAST LINE RAILROAD.			
(Jacksonville and Southwestern R. R. Purchase-Money Mortgage.)			
Four per cent. bonds	$ 1,833,000 first mortgage	Millidale (St. John's River) to Ferry,	163.23
Four per cent. bonds	$ 50,468,450		
($450 Scrip) first mortgage		Tarboro to Plymouth	53.89
		Goldsboro Belt Line	3.70
		Yadkin Junction (near Wilmington) to Sanford	116.40
		Parkton to South Carolina State Line	34.57
		Maxton Junction to Maxton	.45

SECURITY FOR FUNDED DEBT—CONTINUED.

Class of Bond.	*What Road Mortgaged.*	*Miles.*
ATLANTIC COAST LINE RAILROAD—CON.	Green Pond to Ehrhardt	37.67
	Jesup to Folkston	53.57
	Thomasville to Monticello	23.97
	Otisca to Amsterdam (Conn. Extension)	10.30
	Grimes to Abbeville	26.90
	Waterford to Elba	37.22
	Sprague to Luverne	32.92
	Jacksonville (Jax. Ter. Co.'s Jct.) to Sanford	123.99
	Sanford to Port Tampa	123.76
	Punta Gorda to Fort Myers	28.31
	DeLand Junction to DeLand	4.00
	Sanford to Lake Eustis (Tavares)	28.62
	Sanford to Lake Charm	17.60
	Kissimmee to Narcoossee	14.40
	Kissimmee to East Apopka	34.00
	High Springs to Archer	24.10
	Morriston to Juliette	12.36
	Leesburg to Astor	37.94
	Port Mason to Luna Park	9.48
	Inverness to Bartow	76.03
	Bartow Junction to Bartow	16.20
	Thonotosassa Jct. to Thonotosassa	13.33
	Winston to Tiger Bay	25.30
	Total	1,020.98

RECAPITULATION MORTGAGED MILEAGE.

	Miles.
Richmond and Petersburg R. R.	26.95
Petersburg Railroad	67.56
Norfolk and Carolina R. R.	109.70
Wilmington and Weldon R. R.	476.70
Wilmington and Newbern R. R.	90.32
Atlantic Coast Line R. R. of South Carolina	354.65
Wilmington, Columbia and Augusta R. R.	239.24
Northeastern R. R.	101.70
Ashley River R. R.	4.20
Charleston and Savannah Ry.	111.00
Brunswick and Western R. R.	168.78
Alabama Midland Ry	174.00
Silver Springs, Ocala and Gulf R. R.	63.83
Sanford and St. Petersburg R. R.	145.13
The Florida Southern R. R.	243.61
Savannah, Florida and Western Ry.	546.94
Atlantic Coast Line R. R. (Jacksonville and Southwestern Purchase-Money Mortgage)	163.23
Atlantic Coast Line R. R.	1,020.98
Total mortgaged mileage	4,110.52
Total mortgaged bonds	$83,665,450.00
Bonds per mile of mortgaged mileage	$ 20,353.98

EQUIPMENT, INCOME, SECURITIES AND OTHER PROPERTY MORTGAGED.

Total Equipment Owned.			
BRUNSWICK AND WESTERN RAILROAD.			
Income Bonds	$66,000.00	Five per cent when earned.	
ATLANTIC COAST LINE RAILROAD.			
(Louisville and Nashville collateral)	four per cent.		
bonds	$35,000,000.00	Louisville & Nashville R. R. Co. Stock	$30,600,000.00
		Louisville Property Co. Stock	306,000.00

EXPENDITURES FOR ADDITIONS AND BETTERMENTS.

ACCOUNT.	EXPENDITURES DURING YEAR.			TOTAL.
	Charged to Capital.	Charged to Special Funds.	Charged to Income.	
Right of way and station grounds	$ 8,228 93			$ 8 228 93
Real estate	1,808 90			1,808 90
Grade revisions and changes of line	70,865 87			70,865 87
Bridges, trestles, and culverts	56,678 88			56,678 88
Increased weight of rail	281,396 32			281,396 32
Additional main tracks	77,766 64			77,766 64
Sidings and spur tracks	188,978 95			188,978 95
Interlocking apparatus	3,886 13			6,886 13
Block and other signal apparatus	280 60			280 60
Station buildings and fixtures	60,688 50			60,688 50
Shops, enginehouses, and turntables	66,130 61			66,130 61
Shop machinery and tools	14,938 12			14,988 12
Water and fuel stations	18,228 24			18,228 24
Miscellaneous structures	9,901 46			9,901 46
Equipment	485,878 88			485,878 88
	$ 1,242,605 98			$ 1,242,605 98

EXPENDITURES FOR ROAD.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
I. Road:						
Engineering	$ 28,815 61		$ 3,593 42		$ 1,928,376 34	$ 1,960,785 37
Right of way and station grounds	16,573 82		10,351 57		8,098,494 62	8,125,420 01
Real estate	1,330 00		1,308 90		2,707,015 85	2,709,654 75
Grading	186,876 47		100,970 42		36,088,275 92	36,376,122 81
Bridges, trestles, and culverts	150,148 11		71,112 86		14,880,649 58	15,101,910 55
Ties	69,639 10		24,569 63		4,737,078 64	4,831,278 37
Rails	147,092 04		339,174 94		19,690,349 20	20,176,616 18
Frogs and switches	2,910 98		6,966 71		771,597 13	781,474 82
Track fastenings and other material	26,889 77		8,913 45		2,714,114 12	2,749,917 34
Ballast					4,705,384 88	4,705,384 88
Track laying and surfacing	65,285 39		13,862 24		1,833,873 03	1,913,020 66
Roadway tools	513 22					513 22
Fencing right of way	20,622 87				653,312 06	673,934 93
Crossings and signs	419 37				124,386 89	124,806 26
Interlocking and other signal apparatus			6,076 08		20,980 93	27,057 01
Telegraph and telephone lines	1,874 00					1,874 00
Station buildings and fixtures	20,345 08		60,688 50		4,156,173 01	4,237,206 59
Shops, enginehouses, and turntables			66,130 61		4,494,937 67	4,561,068 28
Shop machinery and tools			14,938 12		699,313 17	714,251 29
Water stations	3,172 37		18,668 74		597,199 30	619,040 41
Fuel stations					336,266 05	336,266 05
Grain elevators					66,000 00	66,000 00
Dock and wharf property	1,810 30				1,331,322 65	1,333,132 95
Electric light plants					15,000 00	15,000 00
Miscellaneous structures	64 08		9,901 46		7,855,297 04	7,865,262 58
Transportation of men and material	25,063 62					25,063 62
Rent of equipment	17,201 89					17,201 89
Repairs of equipment	429 41					429 41
Cost of road purchased	275,000 00					275,000 00
Total	$1,062,068 50		$757,227 65		$118,505,398 08	$120,324,694 23

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
II. Equipment:						
Steam locomotives				*$1,742,741 98	$ 5,248,058 02	$ 6,990,800 00
Passenger-train cars			$ 695 46	* 1,272,918 14	1,904,546 86	3,178,155 46
Freight-train cars			484,682 87	* 5,911,501 39	11,238,143 74	17,634,328 00
Work equipment				* 155,638 17	418,440 83	574,079 00
Floating equipment				* 13,107 93	121,303 85	134,411 78
Total			$ 485,378 33	*$9,095,902 61	$ 18,930,493 30	$ 28,511,774 24
III. General Expenditures:						
Law Expenses					$ 473,630 79	$ 473,630 79
Taxes	$ 9 76					9 76
Interest and commissions	259,583 60				421,248 93	680,832 53
Other expenditures	338 14				1,756,937 41	1,757,275 55
Total	$ 259,931 50				$ 2,651,817 13	$ 2,911,748 63
Recapitulation.						
I. Road	$1,062,068 50		$ 757,227 65		$118,506,398 08	$120,324,694 23
II. Equipment			485,378 33	*$9,095,902 61	18,930,493 30	28,511,774 24
III. General expenditures	259,931 50				2,651,817 13	2,911,748 63
Total	$1,322,000 00		$1,242,605 98	*$9,095,902 61	$140,087,708 51	$151,748,217 10
Cost of road per mile of line					$ 27,731 13	$ 27,555 44
Cost of equipment per mile of line					4,429 87	6,529 45
General expenditures per mile of line					620 55	666 82
Total per mile of line					$ 32,781 55	$ 34,751 71

*Amount added to "Equipment" to bring it up to amount of inventory of cost of equipment on hand and in service June 30, 1909, $9,095,902.61, which includes trust equipment amounting to $3,956,708.12.

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating revenues	$ 26,144,064 77		
Operating expenses	16,943,361 41		
Net operating revenue		$ 9,200,703 36	
Taxes accrued		1,119,537 86	
Operating income			$ 8,081,165 50
OTHER INCOME:			
Rents accrued from lease of road		$ 1,000 00	
Other Rents—Credits:			
Hire of equipment—Balance	$ 32,166 96		
Joint facilities	192,562 86		
		224,729 82	
Dividends declared on stocks owned or controlled		1,959,231 08	
Interest accrued on funded debt owned or controlled		426,536 66	
Interest on other securities, loans, and accounts		211,653 38	
Miscellaneous income		126,283 11	
Total other income			2,949,383 05
Gross corporate income			$ 11,030,548 55
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Rents accrued for lease of other roads		$ 42,815 48	
Other Rents—Debits:			
Joint facilities		99,186 00	
Interest accrued on funded debt		6,088,062 84	
Other interest		221,705 26	
Total deductions from gross corporate income			6,401,769 08
Net corporate income			$ 4,628,779 47
Balance for year carried forward to credit of profit and loss			$ 4,628,779 47

PROFIT AND LOSS ACCOUNT.

DEBIT.		CREDIT.	
Deductions for year	$126,578 54	Balance June 30, 1908	$ 8,888,896 05
Dividends declared out of surplus:		Balance for year brought forward from income account	4,628,779 47
On preferred stock—5 per cent. payable	79,880 00	Additions for year	657,626 96
Common stock—2½ per cent. payable	1,213,440 00		
8 per cent. payable	1,456,128 00		
Balance credit, June 30, 1909	11,249,325 94		
	$14,125,302 48	Balance debit, June 30, 1909	$ 14,125,302 48

EXPLANATORY REMARKS.

Additions to Profit and Loss Account for year ending June 30, 1909.

Profit on our holdings of stock of Winston and Bone Valley Railroad Co., sold		$ 106,771 59	
Profit on our holdings of stock of Atlantic Coast Line Terminal Co., sold		1,774 04	
Amount recovered from United States Government for erroneous deductions from excess baggage charges during Spanish-American War in 1898		2,047 98	
Unclaimed wages of more than five years standing written off on account of inability to effect payment		12,627 81	
Difference between amount added to equipment to bring same up to cost value of owned equipment and depreciation on same previous to July 1, 1907		458,647 22	
Our proportion (one-half) of interest and dividends held jointly under Georgia Railroad lease	$66,203.00		
Less our proportion (one-half) of deficit in operation of Georgia R. R. for year ending June 30, 1909	9,291.04	56,911 96	
Sundry adjustments and accounts written off		18,846 86	$ 657,626 96

Deductions from Profit and Loss Account for year ending June 30, 1909.

Discount on bonds sold	$ 126,578 54

RAILWAY STOCKS OWNED.

1. *Active Corporations.*

NAME OF CORPORATION AND SECURITY.	Par Value of Stocks Owned Not Held in Sinking or Other Funds.		Rate.	Dividends Declared.	Valuation.
	Unpledged.	Pledged.			
Stocks of respondent corporation	None.	None.			None.
Stocks of corporations whose property forms a part of the operating system of respondent corporation:					
South Carolina Pacific Railway Co	$ 69,700 00				$ 465 00
Belt Line Railway Co., of Montgomery, Ala.	184,000 00				100,000 00
Winston and Bone Valley R. R. Co	30,000 00		6	$ 1,800 00	125,000 00
Wilmington Railway Bridge Co	20,000 00				20,000 00
Savannah Union Station Co	100,000 00				8,071 56
Jacksonville Terminal Company	50,000 00				1 00
Columbia Union Station Co	50,000 00		4	2,000 00	50,000 00
Charleston Union Station Co	24,900 00	$ 100 00	4	1,077 96	25,000 00
Augusta Union Station Co	37,500 00		4	75 00	1,875 00
Atlantic and East Coast Terminal Company	12,500 00				
Goldsboro Union Station Co	5,000 00		4	25 00	5,000 00
Stocks of corporations whose property does not form a part of the operating system of respondent corporation:					
Louisville & Nashville R. R. Co., and		30,600,000 00	5	1,530,000 00	} 45,554,220 58
Louisville Property Co		306,000 00			
Columbia, Newberry & Laurens R. R. Co	262,900 00				15,850 00
East Carolina Railway Co	55,500 00				11,832 00
Monroe R. R. Co	50,000 00				6,246 47
Augusta & Summerville R. R. Co	25,000 00				9,527 50
Richmond-Washington Co	445,000 00		4	17,800 00	445,000 00
Augusta Belt Line Railway Co	32,500 00				32,275 66
Milledgeville Railway Co	15,000 00				23,219 05
Norfolk & Portsmouth Belt Line R. R. Co	7,200 00				7,708 09
Lexington Terminal Railway Co	3,300 00				3,323 47
Live Oak, Perry & Gulf R. R. Co		6,000 00			
Charleston Terminal Company	100,000 00				62,549 79
Conway Coast & Western R. R. Co	40,150 00				48,300 00
Washington & Vandemere R. R. Co	125,000 00				1,000 00
Total	$1,715,150 00	$30,912,100 00		$1,552,777 96	$46,431,465 20

RAILWAY FUNDED DEBT OWNED

1. *Active Corporations.*

NAME OF CORPORATION AND SECURITY.	PAR VALUE OF FUNDED DEBT OWNED NOT HELD IN SINKING OR OTHER FUNDS.		Rate	Interest Accrued.	Valuation.
	Unpledged.	Pledged.			
Funded debt of respondent corporation:					
A. C. L. R. R. Co., first consolidated mortgage bonds	$2,580,450 00	$ 75,000 00	4	$196,523 89	$2,655,450 00
A. C. L. R. R. Co., J. & S. W. R. R., purchase money bonds	1,833,000 00		4	56,736 66	1,833,000 00
A. C. L. R. R. Co., of S. C		500,000 00	4	20,000 00	500,000 00
A. C. L. R. R. Co., new four per cent. certificates of indebtedness	2,640,800 00		4	105,632 00	2,480,800 00
J. & S. W. R. R. Co., freight certificates	7,000 00				7,000 00
Funded debt of corporations whose property forms a part of the operating system of respondent corporation:					
Columbia Union Station, certificates of indebtedness	7,282 45		4	291 30	7,282 45
Goldsboro Union Station Company	28,000 00		4½	525 00	26,014 80
Funded debt of corporations whose property does not form a part of the operating system of respondent corporation:					
Live Oak, Perry and Gulf R. R. Co., first mortgage bonds	405,000 00		5	19,315 31	405,000 00
East Carolina Railway Company	257,000 00		4	10,280 00	242,427 66
Conway Coast and Western R. R. Co	123,000 00		5	512 50	123,000 00
Charleston Terminal Co	250,000 00		4	10,000 00	225,000 00
Monroe R. R. Co	35,000 00		4	1,400 00	36,000 00
Conway Seashore R. R. Co				2,200 00	
Total	$8,166,532 45	$575,000 00		$423,416 66	$8,489,974 91

MISCELLANEOUS STOCKS AND FUNDED DEBT OWNED.

A. Other than Railway Stocks.

NAME.	Total Par Value of Securities Owned.	Rate.	Dividends Declared.	Valuation.
Atlantic Land and Improvement Company	$ 790,000 00		$ 405,562 12	$ 790,000 00
Peninsular and Occidental Steamship Company—Stock	750,000 00			
Peninsular and Occidental Steamship Company—Acknowledgment of indebtedness	750,000 00			300,000 00
Chesapeake Steamship Company—Stock	200,000 00			
Chesapeake Steamship Company—Certificates of indebtedness	151,600 00			100,000 00
Atlantic Compress Company	52,100 00			52,100 00
Capital City Mills, Columbia, S. C.	1,600 00	7½	120 00	1,600 00
Olympia Cotton Mills, Columbia, S. C.	12,800 00		771 00	12,800 00
Total	$ 2,708,100 00		$ 406,453 12	$ 1,256,500 00

B. Other than Railway Funded Debt.

NAME.	Total Par Value of Securities Owned.	Rate.	Interest Accrued.	Valuation.
South Carolina State bonds	$ 16,000 00	4½	$ 720 00	$ 16,000 00
South Atlantic Car and Manufacturing Co. bonds	40,000 00	6	2,400 00	40,000 00
Total	$ 56,000 00		$ 3,120 00	$ 56,000 00

RENTS RECEIVABLE.

1. *From Joint Facilities.*

Facility Leased.	LOCATION OF PROPERTY.	Name of Lessee.	Amount.
Joint Tracks	Petersburg	Petersburg Gas Co	$ 11 79
	Selma to Pinners Point	Southern Ry. Co	72,256 56
	Norfolk to Suffolk	Southern Ry. Co	70 82
	Tarboro	East Carolina Ry. Co	17 88
	Fayetteville	Raleigh & Southport R. R. Co.	620 04
	Columbia	Southern Ry. Co	26 28
	Magnolia Junction to Vardell's Creek	Southern Ry. Co.	809 57
	Sylvester	Flint River & Gulf R. R. Co	25 89
	Thomasville	Cherokee Lumber Co	730 00
	Hardeeville to Central Junction	Southern Ry. Co	7,142 54
	Central Junction to Jacksonville	Southern Ry. Co	86,118 97
	Juliette to Morriston	Morrison & Co	2,424 07
	Hernando	Stand & Hernando R. R. Co.	123 62
	Thonotosassa Branch	C. E. Tufts	862 75
	W. & Bone Valley Branch	Prairie Pebble Phos. Co	572 00
	Dothan	Central of Ga. Ry. Co	20 01
Joint Yards and Terminals	Richmond	R. F. & P. R. R. Co	2,039 58
	Selma	Southern Ry. Co	42 80
	Tarboro	East Carolina Ry. Co	270 00
	Washington	Wash. & Vandemere R. R. Co.	971 89
	Pembroke	Seaboard Air Line Ry. Co	62 31
	Sanford	Southern Ry. Co	250 08
	Wilmington	Seaboard Air Line Ry. Co	3,146 98
	Lanes	Georgetown & West. R. R. Co.	117 79
	Conway	Con. Coast & West. R. R. Co.	302 52
	Pelham	Flint River & N. E. R. R. Co.	99 41
	Sylvester	Flint River & Gulf R. R. Co.	31 91
	Valdosta	Ga. & Fla. Ry. Co	1,400 00
	Thomasville	Florida Central R. R. Co	77 42
	Jesup	Southern Ry. Co	1,402 08
	Brunswick	Southern Ry. Co	78 14
	Waycross	A. B. & A. Ry. Co	1,200 00
	Jacksonville	Florida E. Coast Ry. Co	900 00
	Jacksonville	Jacksonville Ter. Co	165 00
	Palatka	Florida S. Coast Ry. Co	1,255 44
	Palatka	Ga. Sou. & Fla. Ry. Co	587 04
	Sanford	Sanford & Everglade R. R. Co.	20 00
	River Junction	Apalachee Nor. R. R. Co	428 72
	River Junction	Seaboard Air Line Ry. Co	511 04
	River Junction	Lou. & Nash. R. R. Co	360 12
	Brooksville	Tampa Nor. R. R. Co	225 96
	Montgomery	Belt Line R. R. Co	1,296 56
	Montgomery	Mobile & Ohio R. R. Co	3,497 28
	Total		$192,562 86

2. *From Lease of Road.*

ROAD LEASED.	LOCATION OF PROPERTY.	NAME OF LESSEE.	Amount.
Western Branch	Petersburg, Va	Virginia Pass. & Pow. Co.	$1,000 00
Enterprise Branch	Enterprise to Enterprise Junction	Florida East Coast Ry.	Nothing.
	Total		$1,000 00

MISCELLANEOUS INCOME.

SOURCE OF INCOME.	Net Miscellaneous Income.
Buildings	$ 45,020 98
Lands	80,850 85
Water supply, St. Petersburg, Fla	420 82
Rail rental	33,125 67
Percentages added to storekeepers bills	34 19
Taxes (proportion collected from lessees, tenants, etc.)	16,779 65
Total	$126,232 11

RENTS PAYABLE.

1. *For Joint Facilities.*

Facilities Leased.	LOCATION OF PROPERTY.	Name of Lessor.	Amount.
Joint Tracks.	Waldon to Garysburg	Seaboard Air Line Ry. Co	$ 5,632 08
	Hilton to Navassa	Wil. Ry. Bridge Co	5,425 00
	Columbia	Southern Ry. Co	325 08
	Robbins to Augusta	C. & W. C. Ry. Co	14,252 13
	Archer Branch	Sea. Air Line Ry. Co	3,879 42
Joint Yards and Terminals.	Richmond	Rich. Fred. & Pot. R. R. Co	382 27
	Petersburg	Nor. & Western R. R. Co	458 88
	Portsmouth	Southern Ry. Co	460 00
	Norfolk	Southern Ry. Co	899 76
	Goldsboro	Goldsboro Union Station Co.	409 15
	Wilmington	City of Wilmington	200 00
	Wilmington	The Worth Co	999 99
	Wilmington	W. E. Worth	799 92
	Wilmington	S. Northrup	199 92
	Maxton	Sea. Air Line Ry. Co	120 00
	Pregnalls	Sea. Air Line Ry. Co	36 06
	Columbia	Columbia Union Station Co	1,225 45
	Charleston	Charleston Union Sta. Co	11,486 93
	Augusta	Augusta Union Station Co	845 41
	Augusta	C. & W. C. Ry. Co	1,081 86
	Savannah	Savannah Union Station Co	16,531 11
	Albany	Central of Georgia Ry. Co	131 38
	Albany	Ga. Nor. R. R.	18 36
	Jacksonville	Jacksonville Terminal Co	10,948 64
	Jacksonville	St. John's River Ter. Co.	3,684 35
	Montgomery	Belt Line Ry. Co	15,531 12
	Montgomery	Lou. & Nash. R. R. Co	3,176 76
	Total		$99,186 00

2. *For Lease of Road.*

ROAD LEASED.	Guaranteed Interest on Bonds.	Guaranteed Dividends on Stock.	Cash.	Total.
Central R. R. of South Carolina			$31,000 00	$31,000 00
South Carolina Pacific R'y	$6,276 00			6,276 00
Winston and Bone Valley R. R. (July 1, 1908, to February 17, 1909)			2,539 48	2,539 48
Dummy Line, Wilmington, N. C.			3,000 00	3,000 00
Total	$6,276 00		$36,539 48	$42,815 48

HIRE OF EQUIPMENT.

B. Equipment Interchanged.

KIND OF EQUIPMENT.	Basis of Payment.				Compensation.	
	Number Locomotive-Days.	Number Locomotive-Miles.	Number Car-Days.	Number Car-Miles.	Rate.	Amount.
I. Accrued on Equipment Borrowed:						
Passenger locomotives, Freight locomotives, Work locomotives	1,661					$ 9,930 24
Passenger-train cars			8,415	3,521,076		82,439 81
Freight-train cars			2,108,056			557,470 84
Work cars			24			6 00
Total	1,661		2,116,495	3,521,076		$649,846 89
II. Accrued on Equipment Loaned:						
Passenger locomotives, Freight locomotives, Work locomotives	2,985	8,780				$ 18,913 06
Passenger-train cars			556	3,652,018		58,545 08
Freight-train cars			2,592,213	29,107		692,200 81
Work cars			1,429	718		3,314 75
Total	2,985	8,780	2,594,198	3,681,843		$772,973 70

EXPLANATORY REMARKS—RATES OF COMPENSATION.

Locomotives—20 cents per mile; $5.00, $7.50, $10.00, $15.00 and $20.00 per day.
Passenger-train cars—1 cent, 1½ cents, 2 cents and 3 cents per mile; 82 cents, $1.37, $3.00 and $5.00 per day.
Freight-train cars—12½ cents, 20 cents, 25 cents, 50 cents, 75 cents and 80 cents per day.
Work cars—20 cents and $1.00 per mile; 25 cents, $10.00, $20.00 and $25.00 per day.

CAR MILEAGE.

Statement of Mileage and Earnings made by Private Car Companies on the Atlantic Coast Line Railroad for Fiscal Year Ending June 30, 1909.

Name of Company and Kind of Cars.	*Total Mileage.*	*Rate.*	*Amount.*
Armour Car Lines, refrigerator and box	8,948,012	¾ and 3-5	$ 67,059 64
American Cotton Oil Co., tank	490,474	¾	3,678 35
American Refrigerator Transit Company, refrigerator	9,490	¾	71 08
Arms Palace Horse Car Company, stock	96,593	3-5	579 56
Alabama Cotton Oil Company, box	142	3-5	85
Atlantic Seaboard Despatch, refrigerator	2,097	¾	15 73
Atlantic Lumber Company, flat	405	3-5	2 43
Barney and Smith Car Company, flat	1,705	3-5	10 23
Brill, J. G., flat	7,460	3-5	44 77
Cudahy Refrigerator Line, refrigerator	40,013	¾	300 06
Cold Blast Transportation Company, refrigerator	6,307	¾	47 29
Cudahy Milwaukee Refrigerator Line, refrigerator	5,077	¾	38 06
Carolina Cotton Oil Refining Company, tank	28,340	¾	212 55
Chicago River Despatch, refrigerator	13,598	¾	101 98
Crescent Tank Line, tank	278	¾	2 08
Dairy Shippers' Despatch, refrigerator	1,744	¾	13 08
Dold, Jacob, Packing Company, refrigerator	10,930	¾	81 95
Doud Stock Car Company, stock	593	3-5	3 56
Dantsler, L. N., Lumber Company, flat	552	3-5	3 31
Ellis Company, The, tank	392	¾	2 94
Evansville Packing Company, refrigerator	920	¾	6 90
Empire Oil Works, tank	1,802	¾	13 52
Florida Cotton Oil Company, tank	5,334	¾	39 99
Florida Refrigerator Car Line, refrigerator	21,265	¾	159 48
Fox River Despatch, refrigerator	4,828	¾	36 19
Freeman Bros., refrigerator	420	¾	3 15
German-American Car Company, refrigerator and tank	199,812	¾	1,498 55
Gulf Refining Company, tank	273,015	¾	2,047 59
Indian Refining Company, tank	480	¾	3 60
Johnson's Automatic Refrigerator Line, refrigerator	416	¾	3 12
Kentucky Refining Company, tank	14,948	¾	112 08
Kingan Refrigerator Line, refrigerator	65,436	¾	490 75
Louisville Packing Company, refrigerator	1,036	¾	7 76
Libbey, McNeil and Libbey, refrigerator	4,155	¾	31 15
Louisville Soap Company, tank	600	¾	4 50
Merchants' Despatch Trans. Co., Refrigerator	127,172	¾	953 79
Milwaukee Refrigerator Transit Company, refrigerator	66,244	¾	496 82
Michigan Chemical Company, tank	2,780	¾	20 85
Morris Nelson & Company, refrigerator	17,692	¾	132 68
Missouri River Despatch, refrigerator	12,492	¾	93 68
Morton Gregson Car Line, refrigerator	1,776	¾	13 31
McCaw Manufacturing Company, tank	940	¾	7 05
National Despatch Line, box	1,698	3-5	10 19
National Car Line Company, refrigerator	115,261	¾	864 45
National Transportation and Terminal Company, tank	22,000	¾	164 99
Portsmouth Cotton Oil Refining Corporation, tank	92,568	¾	694 25
Produce Shippers' Despatch, refrigerator	3,136	¾	23 52
Proctor & Gamble Company, tank	115,075	¾	863 04
Pure Oil Company, tank	1,592	¾	11 94
Pacific Fruit Express, refrigerator	11,626	¾	87 20
Portner, Robert, Brewing Company, refrigerator	25,131	¾	188 47
Swift Transportation Company, box and refrigerator	500,877	3-5 and ¾	3,678 34
Southern Cotton Oil Company, tank	126,636	¾	949 77
Santa Fe Refrigerator Despatch, refrigerator	80	¾	60
St. Louis Refrigerator Car Company, refrigerator	153,131	¾	1,148 46

CAR MILEAGE—CONTINUED.

Name of Company and Kind of Cars.	*Total Mileage.*	*Rate.*	*Amount.*
Streets Western Stable Car Line, stock	1,831	3-5	$ 11 10
Storke Heater Car Company, refrigerator	480	¾	3 60
Smith, O. A., Roofing Company, tank	135	¾	1 01
Sinclair, T. M., & Co., refrigerator	268	¾	2 01
Susquehanna Coal Company, coal	1,948	3-5	11 69
Union Tank Line, tank	427,485	¾	3,203 11
Union Refrigerator Transit Company, refrigerator	51,506	¾	386 27
Virginia-Carolina Chemical Company, tank	782	¾	5 86
Venice Transportation Company, flat	874	3-5	2 [illegible]4
Walsh, John R., tank	18,431	¾	138 24
Wilcox Turpentine Company, tank	1,461	¾	10 97
Western Heater Despatch, box	187	3-5	1 12
Warren Bros. Co., tank	1,606	¾	12 04
Winkler, Isaac, & Brother, tank	4,448	¾	33 39
Zenith Tank Line, tank	374	¾	2 80
Total	12,167,902		$90,959 85

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT.	Amount Receivable.	Amount Payable.
Equipment interchanged	$772,973 70	$649,846 89
Private cars		90,959 85
Total	$772,973 70	$740,806 74
Balance (as shown in Income Account)		32,166 96
	$772,973 70	$772,973 70

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY.	AD VALOREM TAX.	SPECIFIC TAX.		TOTAL.
	On the Value of Real and Personal Property.	On Gross or Net Earnings, Revenue or Dividends.	On Traffic, or some Physical Quality of Property Operated, or on Privilege.	
Virginia	$ 47,843 04	$ 7,862 49		$ 55,705 53
North Carolina	278,214 42		$ 4,788 70	283,003 12
South Carolina	208,038 92	8,372 00	3,724 10	220,135 02
Georgia	209,436 73		100 00	209,536 73
Florida	264,028 92		16,443 90	280,472 82
Alabama	62,909 39		7,759 11	70,668 50
New York	16 14			16 14
Total	$1,070,487 56	$16,234 49	$32,815 81	$1,119,537 86

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.	ASSETS.	June 30, 1909.	Year Ending June 30, 1909.	
Total.		Total.	Increase.	Decrease.
$140,087,708 51	Cost of road	$120,324,694 23	$11,660,508 59	
	Cost of equipment	28,511,774 24		
	General expenditures	2,911,748 63		
47,844,086 60	Stocks owned	47,687,965 20		$ 156,121 40
8,415,660 11	Funded debt owned	8,545,974 91	130,314 80	
9,024,318 99	Cash and current assets	11,559,396 98	2,535,077 99	
	Other Assets.			
4,048,000 00	Equipment trusts			4,048,000 00
2,088,043 45	Materials and supplies	1,849,472 54		238,570 91
370,841 69	Sundries	407,759 77	36,918 08	
288,948 12	Equity in trust equipment			288,948 12
$212,167,607 47	Grand total	$221,798,786 50	$ 9,631,179 03	
	LIABILITIES.			
$ 50,134,200 00	Capital stock	$ 50,134,200 00		
145,393,550 00	Funded debt	144,054,550 00		$1,339,000 00
6,636,823 93	Current liabilities	15,191,076 89	$8,554,252 46	
1,164,137 49	Accrued interest on funded debt not yet payable	1,120,134 17		44,003 32
	Accrued interest on three year notes not yet payable.	49,500 00	49,500 00	
8,838,896 05	Profit and loss	11,249,325 94	2,410,429 89	
$212,167,607 37	Grand total	$221,798,786 50	$9,631,179 03	

IMPORTANT CHANGES DURING THE YEAR—State of Virginia.

Decrease in mileage by line abandoned or line straightened—spurs taken out .32 miles.

All new funded debt issued—

$3,146,000 A. C. L. R. R. Co. first consol mortgage bonds issued for equipment and improvements.

975,000 A. C. L. R. R. Co. J. & S. W. R. R. purchase money bonds issued for extension Wilcox & Perry, Fla.

40,000 A. C. L. R. R. Co. J. & S. W. R. R. purchase money bonds issued to retire 40,000 J. & S. W. R. R. freight certificates.

All changes in the respondent's holdings of stocks and funded debt—

$ 30,000 Winston & Bone Valley R. R. Co. stock surrendered.

40,000 A. C. L. Terminal Co. stock surrendered.

250,000 Atlantic & East Coast Terminal Co. stock surrendered in exchange for $12,500 stock same company.

40,000 Conway Seashore R. R. Co. bonds surrendered.

123,000 Conway Coast & Western R. R. Co. bonds received in payment of Conway Seashore R. R. bonds and of advances.

5,000 Stock and $28,000 bonds Goldsboro Union Station Co. received in payment of advances.

85,000 Live Oak, Perry & Gulf R. R. Co. five per cent. bonds received in payment of advances.

4,175,000 A. C. L. R. R. consol four per cent. bonds sold.

45 Olympia Cotton Mills stock sold.

300 A. C. L. R. R. new four per cent. certificates (fractions) purchased.

All other important financial changes—

$2,030,000 A. C. L. R. R. three year notes retired.

450,000 A. C. L. R. R. equipment bonds retired

10,000 B. & W. R. R. income bonds retired.

FREIGHT TRAFFIC MOVEMENT—State of Virginia.

COMMODITY.	Freight Originating on this Road.	Freight Received from Connecting Roads and other Carriers.	TOTAL FREIGHT TONNAGE.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per Cent.
Products of Agriculture:				
Grain	22,102	28,173	50,275	1.85
Flour	17,668	24,864	42,532	1.56
Other mill products	20,731	6,222	26,953	.98
Hay	9,429	25,333	34,762	1.27
Tobacco	5,869	23,377	29,246	1.07
Cotton	1,221	52,535	53,756	1.97
Fruit and vegetables	15,180	230,060	245,240	8.97
Other products of agriculture	773	52	825	.08
Total	92,973	390,616	483,589	17.70
Products of Animals:				
Live stock / Dressed meats	4,058	2,750	6,808	.25
Other packing-house products	16,237	7,632	23,869	.88
Poultry, game and fish	170	1,755	1,925	.07
Wool	6	52	58	----------
Hides and leather	210	1,722	1,932	.07
Total	20,681	13,911	34,592	1.27
Products of Mines:				
Anthracite coal / Bituminous coal / Coke	4,627	281,354	285,981	10.47
Stone, sand and other like articles	8,627	18,016	26,643	.97
Other products of mines	----------	10,398	10,398	.38
Total	13,254	309,768	323,022	11.82
Products of Forests:				
Lumber	161,827	787,997	949,824	34.76
Other products of forests	27,878	270,612	298,490	10.92
Total	189,705	1,058,609	1,248,314	45.68
Manufactures:				
Petroleum and other oils	4,573	41,829	46,402	1.70
Sugar	3,473	4,046	7,519	.28
Naval stores	88	8,529	8,617	.32
Iron, pig and bloom	----------	5,730	5,730	.21
Iron and steel rails	1,674	3,494	5,168	.19
Castings and machinery	5,617	23,572	29,189	1.07
Bar and sheet metal	5,225	18,521	23,746	.87
Cement, brick and lime	7,808	24,696	32,504	1.19
Agricultural implements	376	1,427	1,803	.07
Wagons, carriages, tools, etc.	482	2,124	2,606	.10
Wines, liquors and beers	3,639	4,409	8,048	.19
Household goods and furniture	1,448	3,557	5,005	.18
Other manufactures	91,178	84,059	175,237	6.40
Total	125,581	225,998	351,574	12.87
Merchandise	74,198	93,216	167,414	6.12
Miscellaneous—Other commodities not mentioned above	37,459	86,561	124,020	4.54
Total tonnage—State.	553,851	2,178,674	2,732,525	100.00
Total tonnage—Entire line	7,656,637	2,585,931	10,242,568	100.00

MILEAGE—ENTIRE LINE.

A. *Mileage of Road Operated (All Tracks).*

LINE IN USE.	Line Owned.		Line Operated Under Lease.	Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Constructed During Year.	Rails.	
	Main Line.	Branches and Spurs.					Iron.	Steel.
Miles of single track	2,849.98	1,509.61	51.95	64.48	4,476.02	67.97	39.86	4,371.68
Miles of second track	86.31				86.31			86.31
Miles of yard track and sidings	898.88				898.88	15.29	84.28	814.60
Total mileage operated	3,835.17	1,509.61	51.95	64.48	5,461.21	83.26	124.14	5,272.59

B. *Mileage of Line Operated by States and Territories (Single Track).*

STATE OR TERRITORY.	Line Owned.		Line Operated Under Lease.	Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Constructed During Year.	Rails.	
	Main Line.	Branches and Spurs.					Iron.	Steel.
Virginia	107.80	31.04			138.84	Cr. .22	.06	138.78
North Carolina	599.04	416.86	1.25	5.22	1,022.37	7.62	31.20	985.95
South Carolina	552.27	245.57	50.70	27.11	875.65	.97	8.60	889.94
Georgia	570.76	135.89		8.33	714.98	.39		706.65
Florida	877.99	576.65		22.21	1,476.85	59.38		1,454.64
Alabama	142.12	103.60		1.61	247.33	Cr. .17		245.72
Total mileage operated	2,849.98	1,509.61	51.95	64.48	4,476.02	67.97	39.86	4,371.68

C. *Mileage of Line Owned by States and Territories (Single Track).*

STATE OR TERRITORY.	Line Owned.		Total Mileage Owned.	New Line Constructed During Year.	Rails.	
	Main Line.	Branches and Spurs.			Iron.	Steel.
Virginia	107.80	34.19	141.99	Cr. .22	.06	141.93
North Carolina	599.04	416.86	1,015.90	7.62	31.20	984.70
South Carolina	552.27	245.57	797.84	.97	8.60	789.24
Georgia	570.76	135.89	706.65	.39		706.65
Florida	877.99	580.55	1,458.54	59.38		1,458.54
Alabama	142.12	103.60	245.72	Cr. .17		245.72
Total mileage owned	2,849.98	1,516.66	4,366.64	67.97	39.86	4,326.78

EXPLANATORY REMARKS.

Lines owned but not operated:

Virginia	3.15 miles.
Florida	3.90 miles.
	7.05 miles.

ACCIDENTS TO PERSONS—State of Virginia.

A. Accidents Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT.	Railway Employees.					
	Trainmen.		Other Employees.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Collisions	1	8			1	8
Jumping on or off trains, locomotives, or cars		1				1
Struck by trains, locomotives, or cars			1		1	
Other causes		1				1
Total	1	10	1		2	10

Average number employed during year—Trainmen, 198; switch tenders, crossing tenders, and watchmen, 70; station men, 374; shopmen, 152; trackmen, 143; telegraph employees, 56; other employees, 141; total, 1,134.

KIND OF ACCIDENT.	Passengers.		Other Persons.					
			Trespassing.		Not Trespassing.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Jumping on or off trains, locomotives, or cars		2				1		1
Struck by trains, locomotives, or cars—								
At stations			1				1	
At other points along track			4				4	
Other causes		1						
Total		3	5			1	5	1

B. Accidents Arising from Causes other than those Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT.	Railway Employees.					
	Shopmen.		Other Employees.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Handling traffic				1		1
Handling tools, machinery, etc.		1				1
Total		1		1		2

SUMMARY—Tables A and B.	Total Killed.	Total Injured.
Table A—Railway employees	2	10
Passengers		3
Other persons	5	1
Table B—Railway employees		2
Grand total	7	16

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

Bridges, Trestles, Tunnels, etc.

ITEM.	Number.	Aggregate Length.	Minimum Length.	Maximum Length.	Height of Lowest Above Surface of Rail.	
		Feet.	Feet.	Feet.	Feet.	In.
Bridges: Iron	30	8,288	19	2,422		
Trestles	39	8,821	24	420		
Overhead highway crossings: Bridges	7				19	00
Overhead railway crossings: Bridges	3				18	10

Gauge of track—4 feet, 8½ inches, 141.99 miles.

TELEGRAPH.

A. Owned by Company Making this Report.

Lines owned by A. C. L. R. R. Co. are leased to and operated by Western Union Telegraph Company.

Western Union Telegraph Company maintains lines along A. C. L. right of way, but mileage of poles and wires is not available.

Western Union Telegraph Company furnishes telegraph circuits for railroad service.

The Atlantic and Danville Railway Company.

HISTORY.

Exact name of common carrier making this report—The Atlantic and Danville Railway Company.

Date of organization—August 2, 1894.

Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—A corporation of the State of Virginia created by or in consequence of a sale and conveyance of all the works and property of another company known as the Atlantic and Danville Railway Company, sold under a decree of a court of competent jurisdiction in the year 1894.

By act of the General Assembly of the State of North Carolina ratified Feb. 25, 1895; State of Virginia, Feb. 7, 1900. Amendment—An act to confer upon The Atlantic and Danville Railway Company additional powers and privileges.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Atlantic and Danville Railway Company; chartered by Act of the Assembly of the State of Virginia, April 21, 1882; reorganized under the laws of the State of Virginia; foreclosure of mortgage, 1894.

What carrier operates the road of this company? Southern Railway Company.

DIRECTORS.

Name.	*Post-Office Address.*	*Date of Expiration of Term.*
B. Newgass	London, England	Third Tuesday in November, 1909.
J. W. Perry	Norfolk, Va	
Walter C. Archer	Norfolk, Va	
John T. Griffin	Portsmouth, Va	
John F. Rison	Danville, Va	
A. B. Carrington	Danville, Va	
J. W. Carter	Danville, Va	
Robert Haskins	Richmond, Va	
S. M. Lehman	New York City	

PRINCIPAL OFFICERS.

Title	*Name.*	*Official Address.*
President	B. Newgass	London, England.
Secretary-Treasurer	Adam Tredwell	Norfolk, Va.
General Agent	Walter C. Archer	Norfolk, Va.

Name and address of officer to whom correspondence concerning this report should be addressed: Name, Adam Tredwell; title, Secretary-Treasurer; address, Norfolk, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—November, 1908.

Total number of stockholders at that date—10.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1909?—No.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1909?—Records do not show any.

ROAD LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name of Railroad the income of which, from Lease or from Other Assignment for Operation, is Included in this Report.

NAME.	TERMINI.		Miles of Line.	NAME OF LESSEE.
	From—	To—		
The Atlantic and Danville Ry. Co.				
Main Line	West Norfolk	Danville	205.10	Southern Railway Co.
James River Division	Jct. at Emporia	Claremont Wharf	50.36	Southern Railway Co.
Portsmouth Branch	Portsmouth	Shoulders Hill	10.02	Southern Railway Co.
Hitchcock Branch	Emporia	Hitchcock Mill	8.33	Southern Railway Co.
Buffalo Branch	Junction	Buffalo Springs	3.90	Southern Railway Co.
Total mileage			277.71	

MILEAGE OF LINE OWNED—BY STATES AND TERRITORIES (Single Track).

STATE OR TERRITORY.	LINE OWNED.			Side Track.
	Main Line.	Branches and Spurs.	Total.	
State of Virginia	233.31	22.25	255.56	37.67
North Carolina	22.15		22.15	1.52
Total Mileage owned	255.46	22.25	277.71	39.19

Increase in mileage of A. and D. over 1908 is on account of remeasurements.

ROAD ASSIGNED TO ANOTHER CARRIER THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OPERATING COMPANY.	TERMINI.		Miles of Line.	LEASE OR AGREEMENT.		
	From	To		Date.	Term.	Concise Summary of Provisions.
Southern Railway Company...	West Norfolk..... Emporia Junction	Danville..... Claremont Wharf	277.71	Aug. 31, 1899..	July 1, 1949...	See Note.

NOTE.—By terms of lease to Southern Railway Company, dated August 31, 1899, The Atlantic and Danville Railway Company entered into an agreement by which Southern Railway Company leases from The Atlantic and Danville Railway Company all of its lines of railroad, branches, rights, franchises appurtenances, rolling stock, locomotives, engines, cars, buildings, steamboats, barges and other vessels, etc., as shown by said lease, for a period of years, from September 1, 1899, terminating July 1, 1949. This lease was authorized at a meeting of the stockholders of The Atlantic and Danville Railway Company called for that purpose August 31, 1899, and also at a meeting of the stockholders of the Southern Railway Company on August 31, 1899. The lease provides for rentals as follows:

Annual fixed rental payable in gold coin of the United States of the present standard of weight and fineness, as follows:

$127,000 per annum to June 30, 1901.
$157,000 " " " June 30, 1904.
$188,000 " " " June 30, 1909.
$218,000 " " thereafter until the lease expires.

Southern Railway Company pays all taxes, levies, charges, and assessments which may be made upon The Atlantic and Danville Railway Company or its premises, maintains the road and equipment leased from The Atlantic and Danville Railway Company, and discharges all its public duties.

Southern Railway Company has the right to a renewal of the lease, giving five years' notice prior to expiration thereof; such renewal shall be for 99 years, and, as often as required by Southern Railway Company, further renewal of 99 years shall be granted by The Atlantic and Danville Company. All renewals shall be subject to the conditions of the present lease, except as to rentals. In the terms of the lease The Atlantic and Danville Railway Company has the right to capitalize the annual rental secured from Southern Railway Company, by issue of bonds, upon such financial plan as it may deem best, provided that the annual interest secured does not exceed the annual rental by Southern Railway.

A contingent rental payable as follows, that is to say: whenever and as often as the Southern Company shall declare and pay a dividend upon or in respect of its present issue of common stock now outstanding to the par value of $120,000,000, or upon or in respect of any substitute therefor, the Southern Company at the same time also shall pay the Danville Company a gross sum which shall be equal to two hundred and eighteen twelve-thousandths (218-12,000) of the sum total of the dividend then paid upon or in respect of such $120,000,000 of common stock of the Southern Company or any substitute therefor, but such contingent rental shall be paid upon the express understanding and covenant of the Danville Company, as special consideration moving the Southern Company to make said payments as aforesaid, that the gross sum so received by the Danville Company is by that company to be used for and applied, so far as may be lawful, to the payment of a dividend upon its common stock, which at no time is to exceed $2,180,000.

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	Term		Total Par Value Authorized.	Total Par Value Outstanding	Total Par Value Held by Respondent Corporation.		Total Par Value Not Held by Respondent Corporation.	Interest.			
	Date of Issue.	Date of Maturity.			In Treasury.	In Sinking or Other Funds		Rate.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
Mortgage Bonds:											
First mortgage four per cent. gold bonds	1900	1948	$4,425,000	3,925,000	.....	.....	$3,925,000	4	J. & J.	$157,000 00	$156,260 00
Second mortgage four per cent. gold bonds	1904	1948	775,000	775,000	.....	.....	775,000	4	J. & J.	31,000 00	31,000 00
Miscellaneous Obligations:											
Interne certificate exchangeable July 1, 1909, for second mortgage four per cent. gold bonds	1904	1948	750,000	750,000	.....	.....	750,000	Do not	carry intere	st.	
Total	.....	.....	$5,950,000	$5,450,000	.....	.....	$5,450,000	.....	.....	$ 188,000 00	$187,260 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.		Total Par Value not Held by Respondent Corporation.	Interest.	
		In Treasury.	In Sinking or Other Funds.		Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	$4,700,000			$4,700,000	$188,000 00	$187,260 00
Miscellaneous obligations	750,000			750,000	No interest.	
Total	$5,450,000			$5,450,000	$188,000 00	$187,260 00

PURPOSE OF THE ISSUE.	Total Par Value Issued During the Year.	Cash Realized on Amount Issued During the Year.	Total Par Value Outstanding.	Total Cash Realized.	REMARKS.
Issued for acquisition of securities			$5,450,000		
Total			$5,450,000		

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	Assignment.		Amount Per Mile of Line.	
		To Railways.	To Other Properties.	Miles.	Amount.
Capital Stock	$2,180,000	$2,180,000		277.71	$ 7,850 00
Funded Debt	5,450,000	5,450,000		277.71	19,625 00
Total	$7,630,000	$7,630,000		277.71	$27,475 00

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1909.	
Cash	$ 30 99	Audited vouchers and accounts	$ 85,439 67
Due from solvent companies and individuals	95,085 00	Matured interest coupons unpaid (including coupons due July 1).	95,060 00
Total—Cash and current assets	$ 95,115 99	Total—current liabilities	$180,499 67
Balance—Current liabilities	85,383 68		
Total	$180,499 67	Total	$180,499 67

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	ROAD MORTGAGED.			Amount of Mortgage per Mile of Line.	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED.
	From—	To—	Miles.		
Four per cent. first mortgage gold bonds..... Authorized $4,425,000.	West Norfolk .. Branches ..... Emporia Junc..	Danville..... Claremont..	271.71	$15,934	All its line of Railway, branches, rights of way, franchises appurtenances, rolling stock, coaches, locomotives, tenders, building of all discriptions, steamboats, barges, and all other marine equipment.
Four per cent. second mortgage gold bonds. Authorized, $1,525,000.	West Norfolk .. Branches..... Emporia Junc..	Danville..... Claremont ..	277.71	$5,491	All its line of Railway, branches, right of way, franchises, appurtenances, rolling stock, coaches, locomotives, tenders, building of all descriptions, steamboats, barges, and all other marine equipment.

EXPENDITURES FOR ADDITIONS AND BETTERMENTS.

ACCOUNT.	EXPENDITURES DURING YEAR.			TOTAL.
	Charged to Capital.	Charged to Special Funds.	Charged to Income.	
Right of way and station grounds.....	$25 00	.....	.....	$25 00

EXPENDITURES FOR ROAD.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
I. Road:						
Right of way and station grounds			$25 00			
Cost of road purchased					$7,607,859 35	$7,607,884 35
Total			$25 00		$7,607,859 35	$7,607,884 35

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income	Charged to Capital.	Charged to Special Funds or Income.		
II. Equipment:						
Total					$ 36,820 25	$ 36,820 25
Recapitulation.						
I. Road					$7,607,859 35	$7,607,884 35
II. Equipment					36,820 25	36,820 25
Total—Entire line					$7,644,679 60	$7,644,704 60
Total—State of Virginia					$7,036,312 97	$7,034,967 08
Cost of road per mile of line					27,519 84	27,395 07
Cost of equipment per mile of line					133 19	132 58
Total per mile of line					27,653 03	27,527 65
Total per mile of line—State of Virginia					*	$27,527 65

*No record kept.

INCOME ACCOUNT.

Gross income from lease of road	$188,000 00	
Salaries and maintenance of organization	3,652 55	
Net income from lease of road	$184,347 45	
Gross corporate income		$184,347 45
DEDUCTIONS FROM GROSS CORPORATE INCOME:		
Interest accrued on funded debt		$188,000 00
Net corporate loss		$ 3,652 55
Balance for year carried forward to debit of profit and loss		$ 3,652 55

PROFIT AND LOSS ACCOUNT.

DEBIT.		CREDIT.	
Balance June 30, 1908	$34,574 63	Balance debit June 30, 1909, carried to balance sheet	$38,227 18
Balance for year brought forward from income account	3,652 55		
	$38,227 18		$38,227 18

RENTS RECEIVABLE.

From Lease of Road.

ROAD LEASED.	LOCATION.	NAME OF LESSEE.	AMOUNT.
Main line and branches Narrow gauge	West Norfolk to Danville; Emporia Junction to Clairmont Wharf	Southern Railway Co.	$188,000 00

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908. Total.	ASSETS.	June 30, 1909. Total.	Year Ending June 30, 1909. Increase.
$7,607,859 35	Cost of road	$7,607,884 35	$ 25 00
36,820 25	Cost of equipment	36,820 25	
32,451 90	Lands owned	32,451 90	
94,403 54	Cash and current assets	95,115 99	712 45
34,574 63	Profit and loss	38,227 18	3,652 55
$7,806,109 67	Grand total	$7,810,499 67	$4,390 00
	LIABILITIES.		
$2,180,000 00	Capital stock	$2,180,000 00	
5,450,000 00	Funded debt	5,450,000 00	
176,109 67	Current liabilities	180,499 67	$4,390 00
$7,806,109 67	Grand total	$7,810,499 67	$4,390 00

MILEAGE.

Mileage of Line Owned by States and Territories (Single Track).

STATE OR TERRITORY.	Line Owned. Main Line.	Line Owned. Branches and Spurs.	Side Track.	Total Mileage Owned.	New Line Constructed During Year.	Rails. Iron.	Rails. Steel.
Virginia	233.31	22.25	37.67	293.23			293.23
North Carolina	22.15		1.52	23.67			23.67
Total mileage owned (single track)	255.46	22.25	39.19	316.90			316.90

Big Sandy and Cumberland Railroad Company

HISTORY.

Exact name of common carrier making this report—Big Sandy and Cumberland Railroad Company.

Date of organization—January 25, 1900.

Under laws of what Government, State or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—Virginia, acts of General Assembly, approved January 25, 1900. See Acts of 1899-1900, page 87; amended, by act approved March 5, 1900. See Acts of 1899-1900, page 850.

DIRECTORS.

Name	*Post-Office Address.*	*Date of Expiration of Term.*
W. M. Ritter	Columbus, Ohio	Next annual meeting of stockholders or when their successors are duly elected and qualified.
Isaac T. Mann	Bramwell, W. Va	
Edwin Mann	Bluefield, W. Va	
James L. Hamill	Columbus, Ohio	
J. M. Barr	Norfolk, Va	

OFFICERS.

Title.	*Name.*	*Official Address.*
Chairman of the Board	W. M. Ritter	Columbus, Ohio.
President	W. M. Ritter	Columbus, Ohio.
Vice-President	Isaac T. Mann	Bramwell, W. Va.
Secretary	James L. Hamill	Columbus, Ohio.
Treasurer	C. B. Weakley	Columbus, Ohio.
Attorney, or General Counsel	James L. Hamill	Columbus, Ohio.
General Superintendent	L. W. Sowards	O'Keeffe, W. Va.

Name and address of officer to whom correspondence concerning this report should be addressed: Name, James L. Hamill; title, Secretary; address, Columbus, Ohio.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—April 12, 1909.

Total number of stockholders at that date—6.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1909?—Yes.

If control was so held state:

(*a*) The form of control, whether sole or joint.—Sole.

(*b*) The name of the controlling corporation or corporations; W. M. Ritter Lumber Company.

(*c*) The manner in which control was established.—By the Lumber Company organizing the railroad company.

(*d*) The extent of control.—Complete.

(*e*) Whether control was direct or indirect.—Direct.

Did any individual, association or corporation, as trustee, control the respondent on June 30, 1909?—No.

ROAD OPERATED—Entire Line.

NAME.	Termini.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Big Sandy and Cumberland Railroad Company	Devon, W. Va.	Blackey, Va.	17.00	.....

ROAD OPERATED—State of Virginia.

NAME.	Termini.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Big Sandy and Cumberland Railroad Company	State line between Ky. and Va., on Knox Creek	Blackey, Va.	9.00	.....

TRACKS OPERATED.

Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual —Yes.

If so, give the name and address of corporation, firm, or individual: Name, W. M. Ritter, Lumber Company; address, Columbus, Ohio.

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	Assignment.		Amount Per Mile of Line.	
		To Railways.	To Other Properties.	Miles.	Amount.
Capital stock	$50,000 00	$50,000 00	.....	17.00	$2,941

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1909.	
Cash	$4,184 61	Audited vouchers and accounts	$ 711 45
Due from solvent companies and individuals	188 58	Wages and salaries	325 35
Total—Cash and current assets	$4,373 19	Total—Current liabilities	$1,036 80
		Balance—Cash assets	3,336 39
Total	$4,373 19	Total	$4,373 19

Materials and supplies on hand, $1,916.94.

EXPENDITURES FOR ADDITIONS AND BETTERMENTS.

ACCOUNT.	Expenditures During Year.			TOTAL.
	Charged to Capital.	Charged to Special. Funds.	Charged to Income.	
Equipment			$ 1,300 31	
Total—Entire line			$ 1,300 31	
Total—State of Virginia			$ 688 32	

EXPENDITURES FOR ROAD.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
1. Road:						
Engineering					$ 3,722 42	
Right of way and station grounds					638 80	
Grading					34,427 52	
Bridges, trestles, and culverts					11,369 11	
Ties					7,922 84	
Track laying and surfacing					3,979 00	
Total					$62,059 69	

EXPLANATORY REMARKS.

The reason there appears no total cost in column "Total Cost to June 30, 1909," is that this road leases its right of way, rails and ties from the W. M. Ritter Lumber Company, but during the period of the lease the railroad has from time to time expended considerable sums of money in construction work. Recently the W. M. Ritter Lumber Company has taken over this construction work and paid the railroad for said work. Therefore, the railroad is not the owner of any part of the road, nor should there appear any such account as construction account upon its books. This will explain the difference between the report this year and former years, and explain why there is nothing appearing in the last column.

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
II. Equipment:						
Steam locomotives				Cr. $ 191 25	$ 7,650 00	$ 7,458 75
Passenger-train cars				Cr. 7 12	285 00	277 88
Freight-train cars				1,498 68	6,350 00	7,848 68
Total				$1,300 31	$14,285 00	$15,585 31
Recapitulation.						
I. Road					$62,059 69	
II. Equipment				$1,300 31	14,285 00	$15,585 31
Total—Entire line					$76,344 69	$15,585 31
Total—State of Virginia					$40,419 94	$ 8,251 02
Cost of road per mile of line					$ 3,650 57	
Cost of equipment per mile of line					840 29	$ 916 78
Total per mile of line					$ 4,490 86	$ 916 78
Total per mile of line—State of Virginia					$ 2,377 51	$ 916 78

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating revenues	$ 42,679 02		
Operating expenses	33,585 02		
Net operating revenue:		$ 9,094 00	
Taxes accrued		1,023 28	
Operating income			$ 8,070 72
DEDUCTIONS FROM GROSS CORPORATE INCOME:			$ 8,070 72
Miscellaneous rents	$ 7,999 92		
Other deductions		$ 456 34	
Total deductions from gross corporate income			8,456 26
Net corporate loss			$ 385 54
Balance for year carried forward to debit of profit and loss			$ 385 54

PROFIT AND LOSS.

DEBIT.		CREDIT.	
Balance June 30, 1908	$ 6,775 82		
Balance for year brought forward from income account	385 54		
Deductions for year: Rental of tracks, rights of way, privileges, etc., 3 years, July 1, 1904, to July 1, 1907	22,000 00		
		Balance debit, June 30, 1909, carried to Balance Sheet	$29,161 36
	$29,161 36		$29,161 36

RENTS PAYABLE.

Miscellaneous Rents.

DESCRIPTION OF PROPERTY.	LOCATION.	NAME OF LESSOR.	AMOUNT.
From Devon, W. Va., to Lease of tracks, right of way privileges, etc.	Blackey, Va.	W. M. Ritter, Lumber Company	$7,999 92

OTHER DEDUCTIONS FROM INCOME.

NATURE OF DEDUCTION.	AMOUNT.
Depreciation	$456 34

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY.	AD VALOREM TAX.	SPECIFIC TAX.		TOTAL.
	On the Value of Real and Personal Property.	On Stocks, Bonds, Loans, etc.	On Gross or Net Earnings, Revenue or Dividends.	
West Virginia	$ 9 75	$100 00		$ 109 75
Virginia	370 25	15 00	$257 88	643 13
Kentucky	150 40	120 00		270 40
Total	$530 40	$235 00	$257 88	$1,023 28

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1908.	ASSETS.	JUNE 30, 1909.	YEAR ENDING JUNE 30, 1909.	
Total.		Total.	Increase.	Decrease.
$62,059 69	Cost of road			$62,059 69
14,285 00	Cost of equipment	$15,585 31	$ 1,300 31	
422 56	Cash and current assets	4,373 19	3,950 63	
	Other assets:			
2,101 87	Materials and supplies	1,916 94		184 93
6,775 82	Profit and loss	29,161 36	22,385 54	
$85,644 94	Grand total	$51,036 80		$34,608 14
	LIABILITIES.			
$50,000 00	Capital stock	$50,000 00		
35,644 94	Current liabilities	1,036 80		$34,608 14
$85,644 94	Grand total	$51,036 80		$34,608 14

FREIGHT TRAFFIC MOVEMENT—State of Virginia.

COMMODITY.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	TOTAL FREIGHT TONNAGE.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per Cent.
Products of Agriculture.				
Grain	78	17	95	.41
Flour	42	18	60	.27
Other mill products	27	3	30	.13
Hay	107	28	135	.59
Fruit and vegetables	6	1	7	.03
Other products of agriculture	2	1	3	.01
Total	262	68	330	1.43
Products of Animals.				
Dressed meats	8	2	10	.04
Other packing-house products	9	5	14	.07
Poultry, game and fish	2	2	4	.01
Total	19	9	28	.12
Products of Mines.				
Anthracite coal	.....	4,235	4,235	18.27
Total	.....	4,235	4,235	18.27
Products of Forests.				
Lumber	18,529	.....	18,529	79.95
Total	18,529	.....	18,529	79.95
Manufactures.				
Petroleum and other oils	2	.....	2	.01
Sugar	2	2	4	.01
Iron and steel rails	26	5	31	.14
Other castings and machinery	1	1	2	.01
Cement, brick and lime	1	.....	1	.....
Household goods and furniture	10	.....	10	.04
Total	42	8	50	.21
Miscellaneous—Other commodities not mentioned above	.....	2	2	.02
Total tonnage—State	18,852	4,322	23,174	100.00
Total tonnage—Entire line	35,610	8,165	43,775	.....

MILEAGE—Entire Line.

A. Mileage of Road Operated (All Tracks.)

LINE IN USE.	Line Owned.		Total Mileage Operated.	Rails.	
	Main Line.	Branches and Spurs.		Iron.	Steel.
Miles of single track	17.00	.....	17.00	.....	17.00

B. Mileage of Line Operated—By States and Territories (Single Track).

STATE OR TERRITORY.	Line Owned.		Total Mileage Operated.	Rails.	
	Main Line.	Branches and Spurs.		Iron.	Steel.
Virginia	9.00	.....	9.00	.....	9.00
Kentucky	7.92	.....	7.92	.....	7.92
West Virginia	.08	.....	.08	.....	.08
Total mileage operated (single track)	17.00	.....	17.00	.....	17.00

C. Mileage of Line Owned—By States and Territories (Single Track).

STATE OR TERRITORY.	Line Owned.		Total Mileage Owned.	Rails.	
	Main Line.	Branches and Spurs.		Iron.	Steel.
Virginia	9.00	.....	9.00	.....	9.00
Kentucky	7.92	.....	7.92	.....	7.92
West Virginia	.08	.....	.08	.....	.08
Total mileage owned (single track)	17.00	.....	17.00	.....	17.00

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

A.—Accidents Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	PASSENGERS.		SUMMARY. (Tables A and B.)	TOTAL.	
	Killed.	Injured.		Killed.	Injured.
			TABLE A:		
Jumping on or off trains, locomotives or cars		1	Passengers		2
Other causes		1			
			Grand Total		2
Total		2			

Average number employed during year: Trainmen 5; station men 2; trackmen 10; other employees 5: total 22

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA

Bridges, Trestles, Tunnels, Etc.

ITEM	Number.	AGGREGATE LENGTH.	MINIMUM LENGTH	MAXIMUM LENGTH.
		Feet.	Feet.	Feet.
Bridges: Wooden	6	1,475	175	350
Trestles	20	1,625	10	250

Gauge of track—3 feet, 6 inches, 9.00 miles.

Big Stone Gap and Powell's Valley Railway Company

HISTORY.

Exact name of common carrier making this report—Big Stone Gap and Powell's Valley Railway Company.

Date of organization—February 28, 1890. Amended January 9, 1892.

Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—State of Virginia. See Acts 1889-90, page 599, and Acts 1891-92, page 68.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—It is not a consolidated company.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Not reorganized; original name "Valley Street Railway Company."

DIRECTORS.

Name.	*Post-Office Address.*	*Date of Expiration of Term.*
E. J. Prescott	Big Stone Gap, Va	First Thursday in May, 1910.
A. K. Morison		
J. B. Ayers		
L. O. Pettit		
R. A. Ayers		

PRINCIPAL OFFICERS.

Title.	*Name.*	*Official Address*
Chairman of the Board	R. A. Ayers	Big Stone Gap, Va.
President	R. A. Ayers	Big Stone Gap, Va.
First Vice-President	H. C. Wood	Bristol, Va.-Tenn.
Secretary	J. B. Ayers	Bristol, Va.-Tenn.
Treasurer	J. B. Ayers	Bristol, Va.-Tenn.
General Solicitor	Ayers & Fulton	Bristol, Va.-Tenn.
Attorney, or General Counsel	R. A. Ayers	Big Stone Gap, Va.
Auditor	Georgia T. Bostwick	Big Stone Gap, Va.
General Superintendent	A. B. Eaton	Big Stone Gap, Va.

Name and address of officer to whom correspondence concerning this report should be addressed: Name, Georgia T. Bostwick; title, Auditor, address, Big Stone Gap, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—May 6, 1909.

Date of last closing of stock books before end of year for which this report is made—April 1, 1909.

Total number of stockholders at that date—30.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1909?—No.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1909?—No.

ROAD OPERATED—ENTIRE LINE.

NAME.	TERMINI.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Big Stone Gap and Powell's Valley Railway Co.	Louisville and Nashville Railroad Company's depot and from Big Stone Gap.	Virginia and Southwestern Railway Company's Depot and Furnace of Union Iron and Steel Company		4.50

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	Term.		Total Par Value Authorized.	Total Par Value Outstanding	Total Par Value Held by Respondent Corporation.		Total Par Value Not Held by Respondent Corporation.	Interest.			
	Date of Issue.	Date of Maturity.			In Treasury.	In Sinking or Other Funds.		Rate.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
Mortgage Bonds: 20-year 6 per cent. gold bonds, first mortgage	Jan. 1, 1898	Jan. 1, 1918	$10,000 00	$3,500 00			$3,500 00	6	Jan. 1 & July 1	$21,000 00	$21,000 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.		Total Par Value not Held by Respondent Corporation.	Interest.	
		In Treasury.	In Sinking or Other Funds.		Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	$3,500 00			$3,500 00	$21,000 00	$21,000 00

PURPOSE OF THE ISSUE.	Total Par Value Issued During the Year.	Cash Realized on Amount Issued During the Year.	Total Par Value Outstanding.	Total Cash Realized.	REMARKS.
Issued for cash			$3,500 00	$3,500 00	

EXPENDITURES FOR ROAD.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
I. Road:						
Engineering					$ 1,250 00	$ 1,250 00
Right of way and station grounds					746 63	746 63
Real estate					3,157 96	3,157 96
Grading					10,122 50	10,122 50
Bridges, trestles, and culverts					13,472 14	13,472 14
Ties					4,250 00	4,250 00
Rails					9,550 00	9,550 00
Frogs and switches					762 50	762 50
Track fastenings and other material					512 50	512 50
Ballast					757 00	757 00
Track laying and surfacing					1,875 00	1,875 00
Crossings and signs					375 00	375 00
Shops, enginehouses and turntables					250 00	250 00
Shop machinery and tools					187 50	187 50
Water stations					160 00	160 00
Fuel stations					85 00	85 00
Total					$47,513 73	$47,513 73

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or income.		
II. Equipment:						
Steam locomotives					$ 4,164 50	$ 4,164 50
Passenger-train cars					3,350 00	3,350 00
Freight-train cars					500 00	500 00
Total					$ 8,014 50	$ 8,014 50
Recapitulation.						
I. Road					$47,513 73	$47,513 73
II. Equipment					8,014 50	8,014 50
Total—Entire line					$55,528 23	$55,528 23
Total—State of Virginia					$55,528 23	$55,528 23
Cost of road per mile of line					$10,558 61	10,558 61
Cost of equipment per mile of line					1,781 00	1,781 00
Total per mile of line					$12,339 61	$12,339 61
Total per mile of line—State of Virginia					$12,339 61	$12,339 61

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	Assignment.		Amount Per Mile of Line.	
		To Railways	To Other Properties.	Miles.	Amount.
Capital stock	$60,000	$60,000		4.50	$13,333
Funded debt	3,500	3,500		4.50	778
Total	$63,500	$63,500		4.50	$14,111

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1909.	
Cash	$ 110 59	Loans and bills payable	$1,600 00
Bills receivable	75 00	Audited vouchers and accounts	922 50
Due from solvent companies and individuals	228 49	Matured interest coupons unpaid (including coupons due July 1)	120 00
Total—Cash and current assets	$ 414 08	Total—Current liabilities	$2,642 50
Balance—Current liabilities	2,228 42		
Total	$2,642 50	Total	$2,642 50

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	Road Mortgaged.			Amount of Mortgage Per Mile of Line.
	From—	To—	Miles.	
20-Year 6 per cent gold bonds, first mortgage	L. & N. depot via town of Big Stone Gap	Virginia and Southwestern Railway Company's depot and to furnace of Union Iron and Steel Company	4.50	$778 00

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating revenues	$6,660 48		
Operating expenses	6,093 41		
Net operating revenue		$567 07	
Taxes accrued		525 95	
Operating income			$ 41 12
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Joint facilities	$77 06		
Interest accrued on funded debt		$210 00	
Other interest		86 17	
Total deductions from gross corporate income			373 23
Net corporate loss			$332 11
Balance for year carried forward to debit of profit and loss			$332 11

PROFIT AND LOSS ACCOUNT.

DEBIT.		CREDIT.	
Balance June 30, 1908	$ 9,868 08	Balance debit, June 30, 1909, carried to balance sheet	$10,200 19
Balance for year brought forward from income account	332 11		
	$10,200 19		$10,200 19

RENTS PAYABLE.

For Joint Facilities.

FACILITY LEASED.	LOCATION OF PROPERTY.	Name of Lessor.	Amount.
Louisville and Nashville yards, one track	Louisville and Nashville depot, Big Stone Gap, Va.	Louisville and Nashville Railroad Company	$77 06

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.	ASSETS.	June 30, 1909	Year Ending June 30, 1909.	
Total.		Total.	Increase.	Decrease.
$47,513 73	Coast of road	$47,513 73		
8,014 50	Cost of equipment	8,014 50		
310 00	Cash and current assets	414 08	$104 08	
9,868 08	Profit and loss	10,200 19	332 11	
$65,706 31	Grand total	$66,142 50	$436 19	
	LIABILITIES.			
$60,000 00	Capital stock	$60,000 00		
3,500 00	Funded debt	3,500 00		
2,206 31	Current liabilities	2,642 50	$436 19	
$65,706 31	Grand total	$66,142 50	$436 19	

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

We have a verbal contract with Adams Express Company by which we receive $15.00 per month for hauling express passing over our line from Louisville and Nashville Railroad Company's depot to the town of Big Stone Gap, Va.

We have a verbal contract with the Southern Express Company by which we receive $15.00 per month for hauling express passing over our line from the Virginia and Southwestern Railway Company's depot to the town of Big Stone Gap.

We also have a verbal contract with the school board of Big Stone Gap by which we receive $25.00 per month for carrying school children from the Louisville and Nashville Railroad Company's depot to the town of Big Stone Gap, during the time public school is in session.

FREIGHT TRAFFIC MOVEMENT—State of Virginia.

COMMODITY.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	TOTAL FREIGHT TONNAGE.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per Cent.
Products of Agriculture.				
Flour		400	400	3.02
Hay		400	400	3.02
Total		800	800	6.04
Products of Mines.				
Bituminous coal		5,000	5,000	37.79
Stone, sand and other like articles	200		200	1.52
Total	200	5,000	5,200	39.31
Products of Forests.				
Lumber		5,230	5,230	39.53
Total		5,230	5,230	39.53
Manufactures.				
Castings and machinery		400	400	3.02
Cement, brick and lime		1,000	1,000	7.56
Household goods and furniture		400	400	3.03
Total		1,800	1,800	13.61
Miscellaneous—Other commodities not mentioned above		200	200	1.51
Total tonnage—State	200	13,030	13,230	100.00
Total tonnage—Entire line	200	13,030	13,230	100.00

ACCIDENTS TO PERSONS—State of Virginia.

None.

Average number employed during year: Trainmen, 3; switch tenders, crossing tenders, and watchmen, 1; trackmen, 2; other employees, 1; total, 7.

CHARACTERISTICS OF ROAD—State of Virginia.

Bridges, Trestles, Tunnels, Etc.

ITEM.	Number.	Aggregate Length.	Minimum Length.	Maximum Length.
		Feet.	Feet.	Feet.
Bridges:				
Iron	1	180	180	180
Trestles	1	360	360	360

Gauge of track—4 feet, 8½ inches; 4.50 miles.

Big Stony Railway Company

HISTORY.

Exact name of common carrier making this report—Big Stony Railway Company.

Date of organization—January 16, 1892.

Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—Acts of Assembly State of Virginia, approved January 16, 1892, entitled an act to incorporate the Big Stony Railway Company.

DIRECTORS.

Name.	*Post-Office Address.*	*Date of Expiration of Term.*
L. E. Johnson	Roanoke, Va.	October 8, 1909.
William G. Macdowell	Philadelphia, Pa.	
E. H. Alden	Philadelphia, Pa.	
Joseph I. Doran	Philadelphia, Pa.	
G. F. Porterfield	Maybrook, Va.	

PRINCIPAL OFFICERS.

Title.	*Name.*	*Official Address.*
President	L. E. Johnson	Roanoke, Va.
Vice-President	William G. Macdowell	Philadelphia, Pa.
Secretary	E. H. Alden	Philadelphia, Pa.
Treasurer	Joseph B. Lacy	Roanoke, Va.
Attorney, or General Counsel	Joseph I. Doran	Philadelphia, Pa.
Comptroller	Joseph W. Coxe	Roanoke, Va.
General Manager	N. D. Maher	Roanoke, Ba.
Chief Engineer	Chas. I. Churchill	Roanoke, Va.
General Superintendent	A. C. Needles	Roanoke, Va.
Traffic Manager	T. S. Davant	Roanoke, Va.
General Freight Agent	J. R. Ruffin	Roanoke, Va.
General Passenger Agent	W. B. Bevill	Roanoke, Va.

Name and address of officer to whom correspondence concerning this report should be addressed: Name, Joseph W. Coxe; title, Comptroller; address, Roanoke, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—October 8, 1908.

Total number of stockholders at that date—6.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1909?—

If control was so held state:

(*a*) The form of control, whether sole or joint—Sole.

(*b*) The name of the controlling corporation or corporations—Norfolk and Western Railway Company.

(*c*) The manner in which control was established—Ownership of majority of Capital stock.

(*d*) The extent of control—99 per cent.

(*e*) Whether control was direct or indirect—Direct.

Did any individual, association, or corporation, as trustee, control the respondent on June 30 1909 —No.

ROAD OPERATED—STATE OF VIRGINIA.

NAME.	TERMINI.		Miles of Line for each Road Named.	Miles of Line for each Class of Roads Named.
	From—	To—		
Big Stony Railway Co....	Big Stony Junc., Va.	Waiteville, Va.....	.....	16.65

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	TERM.		Total Par Value Authorized.	Total Par Value Outstanding	Total Par Value Held by Respondent Corporation.	Total Par Value Not Held by Respondent Corporation.	INTEREST.			
	Date of Issue.	Date of Maturity.					Rate.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
Mortgage Bonds.										
First mortgage	12-1-1894	11-30-1919	$200,000 00	$200,000 00		$200,000 00	5 per cent.	June & Dec.	$1,000,000 00	

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Total par Value Outstanding.	TOTAL PAR VALUE HELD BY RESPONDENT CORPORATION.		Total Par Value not Held by Respondent Corporation.	INTEREST.	
		In Treasury.	In Sinking or Other Funds.		Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	$200,000 00			$200,000 00	$10,000 00	

PURPOSE OF THE ISSUE.	Total Par Value Issued During the Year.	Cash Realized on Amount Issued During the Year.	Total Par Value Outstanding.	Total Cash Realized.	REMARKS.
Issued for construction of new properties			$200,000 00		

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	Assignment.		Amount Per Mile of Line.	
		To Railways.	To Other Properties.	Miles.	Amount.
Capital stock	$ 50,000	$ 50,000		16.65	$ 3,003
Funded debt	200,000	200,000		16.65	12,012
Total	$250,000	$250,000		16.65	$15,015

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1909.	
Due from agents	$ 22 76	Loans and bills payable	$171,346 67
Due from solvent companies and individuals	85 77	Audited vouchers and accounts	278,550 20
Total—Cash and current assets	$ 108 53	Matured interest coupons unpaid (including coupons due July 1)	15,400 00
Balance—Current liabilities	465,188 34	Total—Current liabilities	$465,296 87
Total	$465,296 87	Total	$465,296 87

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	Road Mortgaged.			Amount of Mortgage Per Mile of Line.
	From—	To—	Miles.	
First mortgage	Big Stony Junc., Va.	Waiteville, Va.	16.65	$12,012

EXPENDITURES FOR ADDITIONS AND BETTERMENTS.

ACCOUNT.	Expenditures During Year.			TOTAL.
	Charged to Capital.	Charged to Special Funds.	Charged to Income.	
Sidings and spur tracks	$ 236 25			$ 236 25
Water and fuel stations	806 22			806 22
Total—Entire line	$1,042 47			$1,042 47
Total—State of Virginia	$1,042 47			$1,042 47

EXPENDITURES FOR ROAD.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds to Income.	Charged to Capital.	Charged to Special Funds or Income.		
I. Road:						
Engineering	$ 1,924 48					
Right of way and station grounds	3,519 86					
Grading	15,623 56					
Bridges, trestles and culverts	6,166 05					
Ties	4,542 65		$ 36 77			
Rails	7,875 25		5 94			
Frogs and switches	127 46					
Track fastenings and other material	1,112 93					
Ballast	232 51					
Track laying and surfacing	6,039 23		193 54			
Crossings and signs	16 54					
Telegraph and telephone lines	30 00					
Water stations	6,228 11		806 22			
Total	$53,438 63		$1,042 47		$403,830 17	$458,311 27

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
III. General Expenditures:						
Law expenses	$ 1 00					
Recapitulation.						
I. Road	$53,438 63		$1,042 47		$403,830 17	$458 311 27
II. Equipment					2,000 00	2,000 00
III. General expenditures	1 00				143,415 21	143,416 21
Total—Entire line	$53,439 63		$1,042 47		$549,245 38	$603,727 48
Total—State of Virginia	$53,439 63		$1,042 47		$549,245 38	$603,727 48
Cost of road per mile of line					$ 26,342 48	$ 27,526 20
Cost of equipment per mile of line					130 46	120 12
General expenditures per mile of line					9,355 20	8,613 59
Total per mile of line					$ 35,828 14	$ 36,259 91
Total per mile of line—State of Virginia					$ 35,828 14	$ 36,259 91

INCOME ACCOUNT.

Operating Income:			
Operating revenues	$ 8,822 06		
Operating expenses	27,511 01		
Net operating deficit		$ 18,688 95	
Total net deficit		$ 18,688 95	
Taxes accrued		1,429 09	
Operating loss			$ 20,118 04
Deductions from Gross Corporate Income:			
Hire of equipment—Balance	$ 6,938 94		
Interest accrued on funded debt		$ 10,000 00	
Total deductions from gross corporate income			$16,938 94
Net corporate loss			$37,056 98
Balance for year carried forward to debit of profit and loss			$37,056 98

PROFIT AND LOSS ACCOUNT.

DEBIT.		CREDIT.	
Balance June 30, 1908	$75,237 21	Balance debit, June 30, 1909, carried to balance sheet	$112,294 19
Balance for year brought forward from income account	37,056 98		
	$112,294 19		$112,294 19

HIRE OF EQUIPMENT.

Equipment Interchanged.

KIND OF EQUIPMENT.	Basis of Payment.				Compensation.	
	Number Locomotive-Days.	Number Locomotive-Miles.	Number Car-Days.	Number Car-Miles.	Rate.	Amount.
I. Accrued on Equipment Borrowed:						
Passenger locomotives						
Freight locomotives	654				$5 00	$3,271 99
Work locomotives						
Passenger-train cars	256				2 50	641 00
	181				5 00	905 00
Freight-train cars	8,484				25	2,120 95
Total	9,575					$6,938 94

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT.	Amount Receivable.	Amount Payable.
B. Equipment Interchanged		$6,938 94

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.	ASSETS.	June 30, 1909.	Year Ending June 30, 1909.	
Total.		Total.	Increase.	Decrease.
$403,830 17	Cost of road	$458,311 27	$54,481 10	
2,000 00	Cost of equipment	2,000 00		
143,415 21	General expenditures	143,416 21	1 00	
832 95	Cash and current assets	108 53		$724 42
75,237 21	Profit and loss	112,294 19	37,056 98	
$625,315 54	Grand total	$716,130 20	$90,814 66	
	LIABILITIES.			
$ 50,000 00	Capital stock	$ 50,000 00		
200,000 00	Funded debt	200,000 00		
374,482 21	Current liabilities	465,296 87	$90,814 66	
833 33	Accrued interest on funded debt not yet payable	833 33		
$625,315 54	Grand total	$716,130 20	$90,814 66	

IMPORTANT CHANGES DURING YEAR—State of Virginia.

1.32 miles of main track built and put in operation.
.28 miles of side track built and put in operation.

CONTRACTS, AGREEMENTS, ETC.—Affecting Business Within State of Virginia

Virginian Railway. No contract. Rates and divisions agreed upon from time to time. Traffic interchanged at Norcross, Va.

FREIGHT TRAFFIC MOVEMENT—State of Virginia.

COMMODITY.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	TOTAL FREIGHT TONNAGE.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per Cent.
Products of Agriculture.				
Grain	45	256	301	4.31
Flour	6	122	128	1.83
Other mill products	4	163	167	2.39
Hay	7	303	310	4.44
Tobacco		2	2	.03
Fruit and vegetables	4	13	17	.24
Other products of agriculture		1	1	.01
Total	66	860	926	13.25
Products of Animals.				
Live stock	1	52	53	.76
Other packing-house products	1	6	7	.10
Poultry, game and fish	1		1	.01
Total	3	58	61	.87
Products of Mines.				
Stone, sand and other like articles		1	1	.01
Other products of mines		11	11	.16
Total		12	12	.17
Products of Forests.				
Lumber	3,958	281	4,239	60.65
Other products of forests	818		818	11.70
Total	4,776	281	5,057	72.35
Manufactures.				
Petroleum and other oils		29	29	.41
Sugar	2	12	14	.20
Iron and steel rails	6		6	.08
Castings and machinery	129	18	147	2.10
Bar and sheet metal	57	12	69	.99
Cement, brick and lime	1	64	65	.93
Wagons, carriages, tools, etc		16	16	.23
Wines, liquors and beers	1	1	2	.03
Household goods and furniture	22	7	29	.42
Other manufactures	7	120	127	1.82
Total	225	279	504	7.21
Merchandise	15	273	288	4.12
Miscellaneous—Other commodities not mentioned above	59	83	142	2.03
Total tonnage—State	5,144	1,846	6,990	100.00
Total tonnage—Entire line	5,144	1,846	6,990	100.00

ACCIDENTS TO PERSONS—State of Virginia.

None.

Average number employed during year: Trainmen, 4; Trackmen, 17; Other Employees, 2; Total, 23.

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES.			ALINEMENT.			PROFILE.						
							ASCENDING GRADES.			DESCENDING GRADES.		
FROM—	TO—	MILES.	Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.	Length of Level Line. Miles.	Number.	Sum of Ascents. Feet.	Aggregate Length of Ascending Grades. Miles.	Number.	Sum of Descents. Feet.	Aggregate Length of Descending Grades. Miles.
Big Stone Junction, Va.	Waiteville, Va.	16.65	112	8.52	8.13	.23	87	12.33	15.24	10	19	1.18

Bridges, Trestles, Tunnels, Etc.

ITEM.	NUMBER.	AGGREGATE LENGTH. Feet.	MINIMUM LENGTH. Feet.	MAXIMUM LENGTH. Feet.
BRIDGES:				
Iron	1	560	560	560
Wooden	9	129	12	20
Total	10	689		
Trestles	16	3,790	46	800

Gauge of track, 4 feet, 8½ inches; 16.65 miles.

Blackstone and Lunenburg Railroad Company

HISTORY.

Exact name of common carrier making this report—Blackstone and Lunenburg Railroad Company.

Date of organization—February 23, 1905.

Under laws of what Government, State or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—Commonwealth of Virginia.

DIRECTORS.

Name.	*Post-Office Address.*	*Date of Expiration of Term.*
L. E. Johnson	Roanoke, Va.	October 8, 1908.
Joseph I. Doran	Philadelphia, Pa	
William G. McDowell	Philadelphia, Pa	
E. H. Alden	Philadelphia, Pa	
V. A. Riton	Crewe, Va.	
N. D. Maher	Roanoke, Va	
T. W. Reath	Philadelphia, Pa	
Wm. H. Mann	Nottoway, Va.	

PRINCIPAL OFFICERS.

Title.	*Name.*	*Official Address.*
President	L. E. Johnson	Roanoke, Va.
Vice-President	Wm. G. Macdowell	Philadelphia, Pa.
Secretary	E. H. Alden	Philadelphia, Pa.
Treasurer	Joseph B. Lacy	Roanoke, Va.
Comptroller	Joseph W. Coxe	Roanoke, Va.
General Manager	N. D. Maher	Roanoke, Va.
Chief Engineer	Charles S. Churchill	Roanoke, Va.
General Superintendent	A. C. Needles	Roanoke, Va.
Traffic Manager	T. S. Davant	Roanoke, Va.
General Freight Agent	J. R. Ruffin	Roanoke, Va.
General Passenger Agent	W. B. Bevill	Roanoke, Va.

Name and address of officer to whom correspondence concerning this report should be addressed: Name, Joseph W. Coxe; title, comptroller; address, Roanoke, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—October 8, 1908.

Total number of stockholders at that date—8.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1909?

If control was so held state:

(*a*) The form of control, whether sole or joint—Sole.

(*b*) The name of the controlling corporation or corporations—Norfolk and Western Railway Company.

(*c*) The manner in which control was established; ownership of majority of capital stock.

(*d*) The extent of control; 98 per cent.

(*e*) Whether control was direct or indirect; direct.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1909?—No.

ROAD OPERATED—STATE OF VIRGINIA.

NAME.	TERMINI.		Miles of Line for each Class of Roads Named.
	From—	To—	
Blackstone and Lunenburg R. R.	Blackstone .....Va	Dillard .....Va	5.52

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	ASSIGNMENT.	AMOUNT PER MILE OF LINE.	
		To Railways.	Miles.	Amount.
Capital Stock	$10,000	$10,000	5.52	$1,812

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1909.	
Due from Agents	$ 62 99	Audited vouchers and accounts	$51,426 84
Due from solvent companies and individuals	1,042 91	Total—Current liabilities	$51,426 84
Total—Cash and current assets	$ 1,105 90		
Balance—Current liabilities	50,320 94		
Total	$51,426 84	Total	$51,426 84

EXPENDITURES FOR ROAD.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
I. Road:						
Right of way and station grounds	$2 00					
Total	$2 00				$58,495 71	$58,497 71

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
Recapitulation.						
I. Road	$2 00				$58,495 71	$58,497 71
III. General expenditures					2,146 38	2,146 38
Total—Entire Line	$2 00				$60,642 09	$60,644 09
Total—State of Virginia	$2 00				$60,642 09	$60,644 09
Cost of road per mile of line					$10,597 05	$10,597 41
General expenditures per mile of line					388 84	388 84
Total per mile of line					$10,985 89	$10,986 25
Total per mile of line—State of Virginia					$10,985 89	$10,986 25

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations.			
Operating Revenues	$ 4,241 63		
Operating Expenses	2,220 02		
Net operating revenue		$ 2,021 61	
Taxes accrued		456 47	
Operating Income			$ 1,565 14
OTHER INCOME:			
Miscellaneous Rents		$ 7 00	
Total other income			7 00
Gross Corporate Income			$ 1,572 14
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Other rents—Debits:			
Hire of equipment—Balance		$ 1,060 75	
Total deductions from gross corporate income			$ 1,060 75
Net corporate income			$ 511 39
Balance for year carried forward to credit of profit and loss			$ 511 39

PROFIT AND LOSS ACCOUNT.

DEBIT.		CREDIT.	
Balance credit, June 30, 1909, carried to balance sheet	$ 863 15	Balance June 30, 1908	$ 351 76
		Balance for the year brought forward from income account.	511 39
	$ 863 15		$ 863 15

RENTS RECEIVABLE.

3. Miscellaneous Rents.

DESCRIPTION OF PROPERTY.	LOCATION OF PROPERTY.	NAME OF LESSEE.	AMOUNT
Land on right of way	Dillard, Va.	George Erby	$ 1 00
Land on right of way	Dillard, Va.	J. H. Irby	1 00
Land on right of way	Dillard, Va.	Blackstone Guano Co.	5 00
Total			$ 7 00

HIRE OF EQUIPMENT.

B.—Equipment Interchanged.

KIND OF EQUIPMENT.	Basis of Payment.				Compensation.	
	Number Locomotive-Days.	Number Locomotive-Miles.	Number Car-Days.	Number Car-Miles.	Rate.	Amount.
I. Accrued on Equipment Borrowed:						
Passenger locomotives, Freight locomotives, Work locomotives	42				$5 00	$ 210 00
Freight-train cars	3,403				25	850 75
Total	3,445					$1,060 75

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT.	Amount Receivable.	Amount Payable.
B. Equipment interchanged		$1,060 75
Total		$1,060 75
Balance—As shown in income account		$1,060 75

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.	ASSETS.	June 30, 1909.	Year Ending June 30, 1909.	
Total.		Total.	Increase.	Decrease.
$58,495 71	Cost of road	$ 58,497 71	$ 2 00	
2,146 88	General expenditures	2,146 88		
604 17	Cash and current assets	1,105 90	501 73	
540 00	Due on capital stock	540 00		
$61,786 26	Grand total	$ 62,289 99	$ 503 73	
	LIABILITIES			
$10,000 00	Capital stock	$ 10,000 00		
51,434 50	Current liabilities	51,426 84		$ 7 66
351 76	Profit and loss	863 15	511 39	
$61,786 26	Grand total	$ 62,289 99	$ 503 73	

FREIGHT TRAFFIC MOVEMENT—State of Virginia.

COMMODITY.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	TOTAL FREIGHT TONNAGE.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per Cent.
Products of Agriculture.				
Grain	2		2	.08
Other Mill Products		10	10	.14
Hay	37		37	.53
Total	39	10	49	.70
Products of Forests.				
Lumber	6,683		6,683	95.15
Other products of forests	40		40	.57
Total	6,723		6,723	95.72
Manufactures.				
Petroleum and other oils	2		2	.03
Castings and machinery	66	2	68	.97
Cement, brick and lime	1		1	.01
Agricultural implements	3		3	.04
Wagons, carriages, tools, etc	1		1	.01
Other manufactures	7	1	8	.12
Total	80	3	83	1.18
Merchandise	2	1	3	.04
Miscellaneous—Other commodities not mentioned above	166		166	2.36
Total tonnage—State	7,010	14	7,024	100.00
Total tonnage—Entire line	7,010	14	7,024	100.00

ACCIDENTS TO PERSONS—State of Virginia.

Killed—None.

Average numbers employed during the year—Trainmen, 5; station men, 1; trackmen, 5; total, 11.

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES.			ALINEMENT.			PROFILE.						
							ASCENDING GRADES.			DESCENDING GRADES.		
FROM	TO	MILES.	Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.	Length of Level Line. Miles.	Number.	Sum of Ascents. Feet.	Aggregate Length of Ascending Grades. Miles.	Number.	Sum of Descents. Feet.	Aggregate Length of Descending Grades. Miles.
Blackstone, Va.	Dillard, Va.	5.52	16	1.73	3.79	1.05	10	123.2	1.88	10	181.2	2.59

Bridges, Trestles, Tunnels, Etc.

ITEM.	Number.	AGGREGATE LENGTH. Feet.	MINIMUM LENGTH. Feet.	MAXIMUM LENGTH. Feet.
Bridges: Stone	1	107	107	107
Trestles	1	1,028	1,028	1,028

Gauge of track—4 feet, 8½ inches, 5.52 miles.

Carolina, Clinchfield and Ohio Railway

HISTORY.

Name of common carrier making this report—Carolina, Clinchfield and Ohio Railway.

Date of organization—Original charter granted to South and Western Railroad Company, January 26, 1905; amendment changing name to Carolina, Clinchfield and Ohio Railway granted March 7, 1908.

Under laws of what Government, State or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—State of Virginia.

If a reorganized company, give name of original corporations and refer to law under which it was organized—The original corporation was chartered by the State Corporation Commission of Virginia on January 26, 1905. The charter was amended March 7, 1908, changing the name to Carolina, Clinchfield and Ohio Railway, and increasing the capital stock. The present concern is authorized to operate in the States of Tennessee and North Carolina, as well as Virginia. By deed dated March 31, 1908, the Carolina, Clinchfield and Ohio Railway acquired the properties, rights and franchises of South and Western Railroad, a corporation organized under the laws of the State of Tennessee, by articles of consolidation dated November 20, 1906, between South and Western Railroad Company (of Tennessee) and Kingsport Southern Railway, and is now operating these properties, etc., in Tennessee. By deed dated April 16, 1908, the Carolina, Clinchfield and Ohio Railway acquired the properties, rights and franchises of the South and Western Railroad Company, a corporation chartered under the laws of the State of North Carolina, on December 1, 1905, and is now operating these properties, etc., in North Carolina. Thus, while the original South and Western Railroad Company (of Virginia) was only authorized to operate in Virginia, the Carolina, Clinchfield and Ohio Railway is authorized to and is operating in Virginia, Tennessee and North Carolina.

DIRECTORS.

Name.	*Post-Office Address.*	*Date of Expiration of Term.*
Mark W. Potter	24 Broad St., New York	Upon election of successor
Archer A. Phlegar	Bristol, Va	
George L. Carter	Johnson City, Tenn	
Norman B. Reams	24 Broad St., New York	
E. F. Watson	Burnsville, N. C	
I. T. Mann	Bramwell, W. Va	
W. M. Ritter	Columbus, O	
C. Sidney Shepard	New Haven, Conn	
Wallace B. Donham	Boston, Mass	
Thos. F. Ryan	New York City	
Earnest Thalman	New York City	

PRINCIPAL OFFICERS.

Title.	*Name.*	*Official Address.*
Chairman of the Board	Mark W. Potter	24 Broad St., New York.
President	George L. Carter	Johnson City, Tenn.
First Vice-President	Archer A. Phlegar	Bristol, Va.
Second Vice-President	M. J. Caples	Johnson City, Tenn.
Secretary	J. C. Stone	Johnson City, Tenn.
Treasurer	J. C. Stone	Johnson City, Tenn.
Attorney, or General Counsel	J. Norment Powell	Johnson City, Tenn.
Comptroller	I. McQuilkin	Johnson City, Tenn.
Auditor of Disbursements	Jno. A. Muse	Johnson City, Tenn.
General Manager	M. J. Caples	Johnson City, Tenn.
Chief Engineer	M. J. Caples	Johnson City, Tenn.
Traffic Manager	J. J. Campion	Johnson City, Tenn.

Name and address of officer to whom correspondence concerning this report should be addressed: Name, I. McQuilkin; title, Comptroller; address, Johnson City, Tenn.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—December 15, 1908.

Date of last closing of stock books before end of year for which this report is made—Stock book not closed.

Total number of stockholders at that date—8.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, tranportation or other, control the respondent on June 30, 1909?

If control was so held state:

(*a*) The form of control, whether sole or joint—Sole.

(*b*) The name of the controlling corporation or corporations—The Cumberland Corporation.

(*c*) The manner in which control was established—By ownership of stock.

(*d*) The extent of control—Owns 150,000 shares preferred stock and 119,000 shares common stock.

(*e*) Whether control was direct or indirect—Indirect.

(*f*) The name of the intermediary through which control, if indirect, was established—Board of directors of Carolina, Clinchfield and Ohio Railway.

Did any individual, association or corporation, as trustee, control the respondent on June 30, 1909?—No.

ROAD OPERATED—Entire Line.

NAME.	Termini.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Main line	Dante, Va	Johnson City, Tenn	85.27	
	Johnson City, Tenn	Bostic, N. C	124.94	210.21
Branches and spurs	Dante, Va	Tipple No. 2	.78	
	Dante, Va	Foot of switchback	1.27	2.05
Line operated under trackage rights	Johnson City, Tenn	Johnson City, Tenn		
	Point near Buffalo St.	Point near Division St		.63
Total				212.89

ROAD OPERATED—State of Virginia.

NAME.	Termini.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Carolina, Clinchfield and Ohio Railway	Dante, Va	Cameron, Va.-Tenn	51.87	51.87
	Dante, Va	Tipple No. 2	.78	
	Dante, Va	Foot of switchback	1.27	2.05
Total mileage operated				53.92

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	Term.		Total Par Value. Authorized.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.		Total Par Value Not Held by Respondent Corporation.	Interest.			
	Date of Issue.	Date of Maturity.			In Treasury.	In Sinking or Other Funds.		Rate Per Cent.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
Mortgage Bonds:											
First mortgage	6-1-1908	6-1-1938	$15,000,000 00	$10,000,000 00			$10,000,000 00	5	June 1. Dec. 1.	$500,000 00	$448,575 00
First mortgage	2-1-1908	2-1-1918	3,000,000 00					5	Feb. 1. Aug. 1.	19,583 33	19,583 33
L. C. & L. E. R. R. first mortgage	1-1-1903	1-1-1933	200,000 00	200,000 00			200,000 00	5	Jan. 1. July 1.	10,000 00	10,000 00
Total			$18,200,000 00	$10,200,000 00			$10,200,000 00			$529,583 33	$478,158 33

FUNDED DEBT—CONTINUED.

EQUIPMENT TRUST OBLIGATIONS.

A. General Statement.

SERIES OR OTHER DESIGNATION.	DATE OF ISSUE.	TERM.	NUMBER OF PAYMENTS.	EQUIPMENT COVERED.
Series A	Dec. 1, 1908	10 years	20	1,600 steel hopper cars. 500 steel gondolas. 250 steel underframe box cars. 100 steel flat cars. 100 wooden flat cars. 8 baggage and mail cars. 12 passenger coaches. 15 caboose cars. 15 freight locomotives. 4 passenger locomotives. 1 mallet locomotive. 1 wrecking car.

B. Statement of Amount.

SERIES OR OTHER DESIGNATION.	CASH PAID ON DELIVERY OF EQUIPMENT.	DEFERRED PAYMENTS.				INTEREST.		
		PRINCIPAL.		INTEREST.		Amount Accrued During Year.	Amount Paid During Year.	Rate Per Cent.
		Original Amount.	Amount Outstanding.	Original Amount.	Amount Outstanding.			
Series A		$2,600,000 00	$2,470,000 00			$74,569 44	$64,650 00	5

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.		Total Par Value Not Held by Respondent Corporation.	Interest.	
		In Treasury.	In Sinking or Other Funds.		Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	$10,200,000			$10,200,000	$288,026 92	$478,158 83
Equipment trust obligations	2,470,000			2,470,000	74,569 44	64,650 00
Total	$12,670,000			$12,670,000	$362,596 36	$542,808 33

PURPOSE OF THE ISSUE.	Total Par Value Issued During the Year.	Cash Realized on Amount Issued During the Year.	Total Par Value Outstanding.	Total Cash Realized.	Remarks.
Issued for construction of new properties			$10,000,000		Funded debt of Lick Creek and Lake Erie R. R. Co. assumed by this Company.
Issued for purchase of railway or other property			200,000		
Issued for equipment	$2,600,000	$2,418,000	2,470,000	$2,418,000	
Total	$2,600,000	$2,418,000	$12,670,000	$2,418,000	

EXPLANATORY REMARKS.

The difference in the amount of interest accrued in Recapitulation of Funded Debt as compared with amount accrued under heading "Funded Debt", represents that portion of interest on securities charged to Construction, such charge being made to Construction on account of securities having been issued before road was placed in operation.

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	Assignment.		Amount Per Mile of Line.	
		To Railways.	To Other Properties.	Miles.	Amount.
Capital stock	$27,000,000	$27,000,000		212.26	$127,202
Funded debt	12,670,000	12,670,000		212.26	59,691
Total	$39,670,000	$39,670,000		212.26	$186,893

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1909.	
Cash	$ 701,838 80	Loans and bills payable	$ 428,952 99
Bills receivable	300,000 00	Audited vouchers and accounts	137,600 45
Due from agents	13,693 80	Wages and salaries	20,455 37
Due from solvent companies and individuals	209,954 39	Traffic balances due to other companies	5,243 23
Traffic balances due from other companies	634 58	Matured interest coupons unpaid (including coupons due July 1).	56,775 00
Other cash assets	16,500 00	Miscellaneous	21,579 55
Total—Cash and current assets	$1,242,621 57	Total—Current liabilities	$ 670,606 59
		Balance—Cash assets	572,014 98
Total	$1,242,621 57	Total	$1,242,621 57

Materials and supplies on hand, $34,082.82.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	Road Mortgaged.			Amount of Mortgage per Mile of Line.
	From—	To—	Miles.	
First mortgage 5 per cent. gold bonds	Dante, Va	Spartanburg, S. C	212.26	$47,112
Lick Creek and Lake Erie Railroad first mortgage bonds	Dante, Va	Point near Fink, Va	8.00	25,000

EXPLANATORY REMARKS.

That portion of the line between Dante and Fink, Va., is first subject to a mortgage to protect issue of $200,000 Lick Creek and Lake Erie R. R. Co. bonds

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
II. Equipment:						
Steam locomotives	$ 333,229 54				$ 40,373 25	$ 373,602 79
Passenger-train cars	126,746 94				34,046 33	160,793 27
Freight-train cars	2,106,607 73				201,884 87	2,308,492 60
Work equipment	13,907 71					13,907 71
Total	$2,580,491 92				$ 276,304 45	$2,856,796 37
III. General Expenditures:						
Interest and commissions	$ 276,918 90					$ 276,918 90
Total	$ 276,918 90					$ 276,918 90
Recapitulation.						
I. Road					$1,441,686 46	$1,441,686 46
II. Equipment	$2,580,491 92				276,304 45	2,856,796 37
III. General expenditures	276,918 90					276,918 90
Total—Entire line	$2,857,410 82				$1,717,990 91	$4,575,401 73
Total—State of Virginia	$ 936,293 51				$ 118,797 92	$1,118,091 43
Cost of road per mile of line					$ 19,069 92	$ 6,792 08
Cost of equipment per mile of line					3,654 82	13,458 95
General expenditures per mile of line						1,304 62
Total per mile of line					$ 22,724 74	$ 21,555 65
Total per mile of line—State of Virginia					$ 22,724 74	$ 21,555 65

INCOME ACCOUNT.

OPERATING INCOME			
Rail Operations:			
Operating revenues	$289,036 78		
Operating expenses	261,426 88		
Net operating revenue		$ 27,609 90	
Total net revenue		$ 27,609 90	
Taxes accrued		14,400 00	
Operating income			$ 13,209 90
OTHER INCOME.			
Interest on other securities, loans and accounts		$ 45,457 79	
Total other income			45,457 79
Gross corporate income			$ 58,667 69
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Hire of equipment—Balance		$ 9,026 00	
Interest accrued on funded debt		362,596 36	
Other interest		125,097 05	
Other deductions		10,616 66	
Total deductions from gross corporate income			507,336 07
Net corporate loss			$448,668 38
Balance for year carried forward to debit of profit and loss			$448,668 38

PROFIT AND LOSS ACCOUNT.

DEBIT.		CREDIT.	
Balance for year brought forward from income account	$ 448,668 38	Balance June 30, 1908	$ 24,616 19
Deductions for year:		Additions for year:	
Accounts uncollectible written off	23 73	Accounts held in suspense prior year, written off	576 38
Sundry bills for services rendered and supplies furnished during fiscal year ending June 30, 1908	2,310 28	Amount collected from contractors covering demurrage on cars accrued between September, 1907, and June, 1908	1,203 00
Proportion of interest on first mortgage bonds, month of June, 1908	6,304 17	Excess charged to interest, payable as shown by 1908 report	350 00
		Collection from station agent covering collections made by him during previous fiscal year and not reported	45 89
		Balance debit June 30, 1909, carried to balance sheet	430,515 10
	$ 457,306 56		$457,306 56

OTHER DEDUCTIONS FROM INCOME.

NATURE OF DEDUCTION.	Amount.
Equipment Trust Obligations, Series A, amounting to $2,600,000.00 were sold for $2,418,000.00. The discount, or $182,000.00, is charged to income at the rate of $1,516.66⅔ per month. $1,516.66⅔ per month for 7 months	$10,616 66

HIRE OF EQUIPMENT.

A. Equipment Leased.

KIND OF EQUIPMENT.	NAME OF LESSEE.	Number of Units.	Amount.
RENTS ACCRUED RECEIVABLE:		Days.	
1 derrick car	Lucius Construction Company	2	$ 65 80
1 engine	Clinchfield Coal Corporation	6	57 50
3 freight cars	Lulcus Construction Company	112	112 00
	Total	120	$ 235 30

KIND OF EQUIPMENT.	NAME OF LESSOR.	Number of Units.	Amount.
RENTS ACCRUED PAYABLE:		Days.	
4 passenger coaches	Norfolk and Western Railway	527	$2,635 00
1 express car	Norfolk and Western Railway	52	52 00
	Total	579	$2,687 00

HIRE OF EQUIPMENT—CONTINUED.

B. Equipment Interchanged.

KIND OF EQUIPMENT.	Basis of Payment.				Compensation.	
	Number Locomotive-Days.	Number Locomotive-Miles.	Number Car-Days.	Number Car-Miles.	Rate.	Amount.
I. Accrued on Equipment Borrowed:						
Passenger-train cars				24,405	See Note.	$ 628 56
Freight-train cars			112,000		25c.	28,294 00
Total						$28,922 56
II. Accrued on Equipment Loaned:						
Passenger-train cars				30,486	See Note.	$ 748 26
Freight-train cars			85,600		25c.	21,600 00
Total						$22,348 26

EXPLANATORY REMARKS.

Accrued on Equipment Borrowed—Passenger Train Cars:

6,906 miles baggage, mail and express cars, @ 1½ cents	$103 59
17,499 miles passenger cars @ 3 cents	524 97
Total	$628 26

Accrued on Equipment Loaned—Passenger Train Cars:

11,088 miles baggage, mail and express cars @ 1½ cents	166 32
19,398 miles passenger cars @ 3 cents	581 94
Total	$748 26

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT.	AMOUNT RECEIVABLE.	AMOUNT PAYABLE.
A. Equipment leased	$ 235 30	$ 2,687 00
B. Equipment interchanged	22,348 26	28,922 56
Total	$22,583 56	$31,609 56
Balance		$ 9,026 00

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY.	AD VALOREM TAX.	SPECIFIC TAX.		TOTAL.
	On the Value of Real and Personal Property.	On Gross or Net Earnings, Revenues, or Dividends.	On Traffic, or some Physical Quality of Property Operated, or on Privilege.	
Virginia	$ 1,742 69	$394 26	$25 00	$ 2,161 95
Tennessee	4,325 62			4,325 62
North Carolina	7,778 63	133 80		7,912 43
Total	$13,846 94	$528 06	$25 00	$14,400 00

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.	ASSETS.	June 30, 1909.	Year Ending June 30, 1909.	
Total.		Total.	Increase.	Decrease.
$ 1,441,686 46	Cost of road	$ 1,441,686 46		
276,304 45	Cost of equipment	2,856,796 37	$ 2,580,491 92	
	General expenditures	276,918 90	276,918 90	
29,994,000 00	Other permanent investments	39,994,000 00	10,000,000 00	
395,897 56	Cash and current assets	1,242,621 57	846,724 01	
	Other Assets:			
20,440 45	Materials and supplies	34,082 82	13,642 37	
6,353 45	Sundries	7,186 57	833 12	
	Discount on equipment trust obligations, series A	171,383 34	171,383 34	
	Profit and loss	430,515 10	430,515 10	
$32,134,682 37	Grand total	$46,455,191 13	$14,320,508 76	
	LIABILITIES.			
$27,000,000 00	Capital stock	$27,000,000 00		
3,200,000 00	Funded debt	12,670,000 00	$ 9,470,000 00	
341,272 87	Current liabilities	670,606 59	329,333 72	
62,500 00	Accrued interest on funded debt not yet payable	51,958 32		$10,541 68
765 58	Locomotives replacement	5,923 46	5,157 88	
132 57	Passenger-train cars replacement	2,134 93	2,002 36	
3,033 40	Freight-train cars replacement	25,484 10	22,450 61	
	Work equipment replacement	159 31	159 31	
1,172,361 67	The Cumberland Corporation	2,616,841 09	1,444,479 42	
300,000 00	Meadows Company	3,382,083 33	3,082,083 33	
29,000 00	Stockholders—S. & W. R. R. Co., of North Carolina	29,000 00		
1,000 00	Stockholders—S. & W. R. R. Co., of Tennessee	1,000 00		
24,616 19	Profit and loss			24,616 19
$32,134,682 37	Grand total	$46,455,191 13	$14,320,508 76	

IMPORTANT CHANGES DURING THE YEAR—State of Virginia.

All extensions of road put in operation—January 15, 1909, line from St. Paul, Va., to Speers Ferry, Va., 37.58 miles; February 15, 1909, line from Speers Ferry, Va., to Cameron, Va.-Tenn. 6.89 miles; March 22, 1909, Spurs at Dante, Va., 2.05 miles.

Decrease in mileage by line abandoned or line straightened—Between Dante and St. Paul, Va., .60 miles.

All leases taken or surrendered—This Company, in consideration of certain lands to be conveyed to the East Tennessee and Wertern North Carolina Railroad, has the right for three years from September 12, 1908, to the joint use with said East Tennessee and Western North Carolina Railroad of one of the tracks, and to the exclusive use of another of the tracks of the latter company, through Johnson City, Tenn., a distance of sixty-three (.63) one-hunderdths miles.

All new funded debt issued—Ten million dollars five per cent. first mortagage gold bonds were issued in August, 1908, bearing date June 1, 1908.

All other important financial changes—First mortgage bond issue of February 1, 1908, amounting to three million dollars, was cancelled as of August 17, 1908.

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

Mail—United States Government pays $42.75 per mile per annum on line opened to traffic during year.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	TOTAL FREIGHT TONNAGE.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per cent.
Products of Agriculture.				
Grain	15	199	214	.08
Flour		305	305	.11
Hay		366	366	.13
Total	15	870	885	.32
Products of Mines.				
Bituminous coal	258,944		258,944	92.70
Stone, sand and other like articles		53	53	.02
Total	258,944	53	258,997	92.72
Products of Forests.				
Lumber	5,134	174	5,308	1.90
Other products of forests	265	18	283	.10
Total	5,399	192	5,591	2.00
Manufactures.				
Iron and steel rails		2,461	2,461	.89
Castings and machinery	157	941	1,098	.39
Cement, brick and lime	639	2,389	3,028	1.08
Other manufactures	42	324	366	.13
Total	838	6,115	6,953	2.49
Merchandise	1,828	477	2,305	.82
Miscellaneous—Other commodities not mentioned above	3,657	944	4,601	1.65
Total tonnage—State	270,681	8,651	279,332	100.00
Total tonnage—Entire line	322,271	11,885	334,156	

MILEAGE—ENTIRE LINE.

A. Mileage of Road Operated (All Tracks).

LINE IN USE.	LINE OWNED.		Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Constructed During Year.	RAILS.
	Main Line.	Branches and Spurs.				Steel.
Miles of single track	210.21	2.05	.63	212.89	136.66	212.29
Miles of yard track and sidings	37.28	.....	.....	37.28	33.69	37.28
Total mileage operated (all tracks)	247.49	2.05	.63	250.17	170.35	249.54

B. Mileage of Line Operated by States and Territories (Single Track).

STATE OR TERRITORY.	LINE OWNED.		Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Constructed During Year.	RAILS.
	Main Line.	Branches and Spurs.				Steel.
Virginia	51.87	2.05	.....	53.92	45.92	53.92
Tennessee	54.99	.....	.63	55.62	31.87	55.62
North Carolina	103.35	.....	.....	103.35	58.87	103.35
Total mileage operated (single track)	210.21	2.05	.63	212.89	136.66	212.89

C. Mileage of Line Owned by States and Territories (Single Track).

STATE OR TERRITORY.	LINE OWNED.		Total Mileage Owned.	New Line Constructed During Year.	RAILS.
	Main Line.	Branches and Spurs.			Steel.
Virginia	51.87	2.05	53.92	45.92	53.92
Tennessee	54.99	.....	54.99	31.87	54.99
North Carolina	103.35	.....	103.35	58.87	103.35
Total mileage owned (single track)	210.21	2.05	212.26	136.66	212.26

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

A. Accidents Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT.	RAILWAY EMPLOYEES.			
	Trainmen.		Total.	
	Killed.	Injured	Killed.	Injured
Other causes	.....	1	.....	1

Average number employed during year—Trainmen, 13; station men, 7; trackmen, 28; other employees, 14; total, 62.

KIND OF ACCIDENT.	OTHER PERSONS.			
	Trespassing.		TOTAL.	
	Killed.	Injured	Killed.	Injured
At points along track	.....	1	.....	1

SUMMARY—TABLES A AND B.	TOTAL.	
	Killed.	Injured.
TABLE A:		
Railway employees	.....	1
Other persons	.....	1
Grand total	.....	2

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES.			ALINEMENT.			PROFILE.						
							ASCENDING GRADES.			DESCENDING GRADES.		
FROM	TO	MILES.	Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.	Length of Level Line. Miles.	Number.	Sum of Ascents. Feet.	Aggregate Length of Ascending Grades. Miles.	Number.	Sum of Descents. Feet.	Aggregate Length of Descending Grades. Miles.
Dante, Va.	Cameron, Va.-Tenn.	51.87	148	22.19	29.68	1.83	6	164.0	15.50	11	616.0	34.54

CHARACTERISTICS OF ROAD—Continued.

Bridges, Trestles, Tunnels, Etc.

ITEM.	Number.	Aggregate Length.	Minimum Length.	Maximum Length.	Height of Lowest Above Surface of of Rail.	
		Feet.	Feet.	Feet.	Feet.	In.
Bridges:						
Iron	7	2,127	62	1,091		
Combination	4	1,017	120	429		
Total	11	3,144				
Trestles	12	1,020	60	120		
Tunnels	9	9,099	206	4,104		
Overhead highway crossings: Bridges	1				22	6
Overhead highway crossings: Tunnels	9				21	6

Gauge of track—4 feet, 8½ inches; 51.87 miles.

TELEGRAPH AND TELEPHONE.

A. Owned by Company Making this Report.

Total.		Operated by this Company.	
Miles of Line.	Miles of Wire.	Miles of Line.	Miles of Wire.
51.87	259.35	51.87	259.35

The Chesapeake and Ohio Railway Company

HISTORY.

Exact name of common carrier making this report—The Chesapeake and Ohio Railway Company.

Date of organization—July 1, 1878; reorganized February 7, 1888.

Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—Under the general laws of the States of Virginia and West Virginia.

If a consolidated company, name the constituent companies; give reference to charters of each, and all amendments of same—Not consolidated, but the properties in West Virginia were conveyed to the Virginia corporation by deed dated October 27, 1903, and the properties in Kentucky were conveyed to the Virginia corporation by deed dated July 1, 1907.

Date and authority for each consolidation—None except as above.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Original corporation, Chesapeake and Ohio Railroad Company, organized under the acts of the State of Virginia of March 1, 1867, and under the acts of the State of West Virginia of February 26, 1867.

What carrier operates the road of this company?—The respondent.

EXPLANATORY REMARKS.

The reorganization of February 7, 1888, was a financial one only.

DIRECTORS.

Name.	*Post-Office Address.*	*Date of Expiration of Term.*
Decatur Axtell	Richmond, Va	October 19, 1909.
John W. Castles	Union Trust Company, New York, N. Y	
James H. Dooley	Richmond, Va	
Edwin Hawley	25 Broad St., New York, N. Y	
Henry E. Huntington	In Care of Knickerbocker Club, New York, N. Y	
Geo. W. Stevens	Richmond, Va	
Frederick W. Scott	Richmond, Va	
Frank Trumbull	71 Broadway, New York, N. Y	
Frank A. Vanderlip	National City Bank, New York, N. Y	

PRINCIPAL OFFICERS.

Title.	*Name.*	*Official Address.*
Chairman of the Board	Frank Trumbull	New York, N. Y.
President	Geo. W. Stevens	Richmond, Va.
First Vice-President	Decatur Axtell	Richmond, Va.
Secretary	James Stewart Mackie	New York, N. Y.
Treasurer	James Stewart Mackie	New York, N. Y.
General Solicitor	Henry Taylor, Jr	Richmond, Va.
General Counsel	H. T. Wickham	Richmond, Va.
Comptroller	L. F. Sullivan	Richmond, Va.
Assistant Secretary	A. Trevvitt	Richmond, Va.
	C. E. Wellford	Richmond, Va.
Auditor Freight Receipts	O. D. James	Richmond, Va.
Auditor Passenger Receipts	G. W. Poe	Richmond, Va.
Auditor Disbursements	L. B. Enslow	Richmond, Va.
General Manager	C. E. Doyle	Richmond, Va.
Assistant Treasurer	C. E. Potts	Richmond, Va.
Engineer, Maintenance of Way	F. I. Cabell	Richmond, Va.
Superintendent of Transportation	C. C. Walker	Richmond, Va.
Traffic Manager, Freight	F. M. Whittaker	Cincinnati, O.
Traffic Manager, Passenger	H. W. Fuller	Washington, D. C.
General Freight Agent	E. D. Hotchkiss	Richmond, Va.
General Passenger Agent	Jno. D. Potts	Richmond, Va.
General Baggage Agent	C. Lorraine	Richmond, Va.
Real Estate Agent	G. B. Wall	Richmond, Va.

Name and address of officer to whom correspondence concerning this report should be addressed: Name, L. F. Sullivan; title, Comptroller; address, Richmond, Va.

TRANSPORTATION CORPORATIONS CONTROLLED BY RESPONDENT.

NAME.	CONTROL.					
	Sole or Joint.	How Established.	Extent.	Direct or Indirect.	If Indirect, Name of Intermediary Through Which Control is Established.	Other Parties to Agreement for Joint Control.
Active Corporations:						
Cin. Inter-terminal R. R. Co	Sole.	Stock ownership	100 per cent.	Indirect.	C. & C. El. R. R. & T. & B. Co.	
C. & C. El. R. R. & T. & B. Co	Sole.	Stock ownership	100 per cent.	Direct.		
C. & O. Grain Elevator Co	Sole.	Stock ownership	100 per cent.	Direct.		
Coal River R'y Co	Sole.	Stock ownership	100 per cent.	Direct.		
Lexington Union Station Co	Joint.	Stock ownership.	33⅓ per cent.	Direct.		L. & N. R. R. Co. L. & E. R. R. Co.
Louisville&Jeffersonv'e Bridge.Co.	Joint.	Stock ownership	33⅓ per cent.	Direct.		C. C. C. & St. L. R'y Co.
Norfolk & Portsmouth Belt Line R. R. Co	Joint.	Stock ownership	14 per cent.	Direct.		N. & W. R'y Co., Sou. R'y Co., N. Y. P. & N. R. R. Co., S. A. L. R'y Co., A. C. L. R. R. Co., N. & S. R. R. Co.
Norfolk Terminal & Transp. Co	Sole.	Stock ownership	100 per cent.	Direct.		P. B. & W. R. R. Co., B. & O. R. R. Co., A. C. L. R. R. Co., Sou. R'y Co., S. A. L. R'y Co.
Raleigh & Southwestern R'y Co.	Sole.	Stock ownership	100 per cent.	Direct.		
Richmond-Washington Co	Joint.	Stock ownership	16⅔ per cent.	Direct.		
Virginia Air Line R'y Co	Sole.	Stock ownership	100 per cent.	Direct.		

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—October 20, 1908.

Date of last closing of stock books before end of year for which this report is made—June 14, 1909.

Total number of stockholders at that date—1606.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1909?—No.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1909?—No.

ROAD OPERATED—Entire Line.

NAME.	Termini. From—	Termini. To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
C. & O. R'y Co.	Ft. Monroe, Va.	9th St., Covington, Ky	663.10	
	Richmond (James river), Va.	Clifton Forge, Va.	229.90	
	Denton, Ky.	Lexington, Ky.	102.70	
	Big Sandy Jct., Ky.	Elkhorn City, Ky.	127.70	
	Whitcomb, W. Va.	Winterburn, W. Va.	100.80	
	Barboursville, W. Va.	Ethel, W. Va.	71.60	1,295.80
Buckingham Branch	Bremo, Va.	Rosney, Va.	20.80	
Alberene Branch	Warren, Va.	Esmont, Va.	6.10	
Lexington Branch	Balcony Falls, Va.	Glasgow, Va.	1.30	
Lexington Branch	Loch Laird, Va.	East Lexington, Va.	10.50	
Craig Valley Branch	Eagle Mountain, Va.	Newcastle, Va.	26.40	
Warm Springs Branch	Covington, Va.	Hot Springs, Va.	24.70	
Potts Creek Branch	Covington, Va.	Bess, Va.	20.10	
Laurel Creek Branch	Quinnimont, W. Va.	Layland, W. Va.	5.50	
Piney Creek Branch	Prince, W. Va.	Jenneys Gap, W. Va.	28.90	
Loup Creek Branch	Thurmond, W. Va.	Macdonald, W. Va.	13.50	
Rend Branch	Thurmond, W. Va.	Minden, W. Va.	4.60	
Southside Branch	Thurmond, W. Va.	So. Caperton, W. Va.	7.80	
Hawks Nest Branch	Hawk's Nest, W. Va	Ansted, W. Va.	3.40	
Gauley Branch	Gauley, W. Va.	Carterboro, W. Va.	17.70	
Powellton Branch	Mt. Carbon, W. Va.	Powellton, W. Va.	8.00	
Paint Creek Branch	Paint Cr'k Jct., W. Va	Mahan, W. Va.	20.90	
Cabin Creek Branch	Cabin Cr'k Jct., W Va.	Republic, W. Va.	25.90	
Cabin Creek Branch	Leewood, W. Va.	Colcord, W. Va.	19.00	
Peach Orchard Branch	Richardson, Ky	Peach Orchard, Ky.	3.00	
Kent'ky & So. Atlantic Bch.	Mt. Sterling, Ky.	Rothwell, Ky.	19.50	
Marrowbone Branch	Marrowbone, Ky.	Beddow, Ky.	9.00	
Lexington Belt Branch	Lexington, Ky.	Lexington, Ky.	4.20	
Kinniconnick Branch	Garrison, Ky.	Carter, Ky.	19.80	320.60
Cov. & Cin. El. R. R. & T. & B. Co.	Covington, Ky.	Cincinnati, O.	1.80	
Coal River R'y Co.	St. Albans, W. Va.	Clothier, W. Va.	49.50	
	Sproul, W. Va.	Peytona, W. Va.	14.00	65.30
Southern R'y Co.	Gordonsville, Va.	Orange, Va.	9.00	9.00
Sulphur Mines R. R.	Mineral, Va.	Sulphur Mines, Va.	4.00	
Keeney's Creek R. R.	Nuttall, W. Va.	Lookout, W. Va.	7.80	11.80
Washington Terminal Co.	Union Station, Washington, D. C.	2d & Va. Avenue, Washington, D. C.	1.30	
P. B. & W. R. R. Co.	2d & Va. Ave. Wash.	S.E. Long Bridge, Va.	2.00	
Washington So. R'y Co.	So. End Long Bridge, Va.	Wash.-South. Jct., Va	5.80	
Southern R'y Co.	Wash-So. Jct., Va.	Orange, Va.	76.40	
N. & W. R'y Co.	Loch Laird, Va.	Glasgow, Va.	8.30	
B. & O. R. R. Co.	East Lexington, Va.	Lexington, Va.	1.00	
Ashland C. & I. R'y Co.	Ashland Jct., Ky.	Denton, Ky.	21.30	
Louis. & Nash. R. R. Co.	Lexington, Ky.	Louisville, Ky.	84.40	200.50
	Total mileage operated			1,903.00

ROAD OPERATED—State of Virginia.

NAME.	Termini. From—	Termini. To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
C. & O. R'y	Ft. Monroe, Va.	W. Va. State Line	307.40	
	Richmond (James river) Va.	Clifton Forge, Va.	229.90	537.30
Alberene Branch	Warren, Va.	Esmont, Va.	6.10	
Buckingham Branch	Bremo, Va.	Rosney, Va.	20.80	
Craig Valley Branch	Eagle Mountain, Va.	Newcastle, Va.	26.40	
Lexington Branch	Balcony Falls, Va.	Glasgow, Va.	1.30	
Lexington Branch	Loch Laird, Va.	East Lexington, Va.	10.50	
Warm Springs Branch	Covington, Va.	Hot Springs, Va.	24.70	
Potts Creek Branch	Covington, Va.	Bess, Va.	20.10	109.90
Southern R'y Co.	Gordonsville, Va.	Orange, Va.	9.00	9.00
Sulphur Mines R. R. Co.	Mineral, Va.	Sulphur Mines, Va.	4.00	4.00
Southern R'y Co.	Orange, Va.	Wash.-Sou. Jct., Va.	76.40	
Wash.-Sou. R'y Co.	Wash.-Sou. Jct., Va.	Potomac River, Va.	5.80	
Norfolk & West. R'y Co.	Loch Laird, Va.	Glasgow, Va.	8.30	
B. & O. R. R. Co.	East Lexington, Va.	Lexington, Va.	1.00	91.50
	Total mileage operated			751.70

OUTSIDE OPERATIONS AND OTHER PROPERTIES.

Outside Operations.

DESIGNATION.	Character of Business.	Title.	State or Territory.
Ferry Lines	As indicated	Owned	Virginia and on Ohio River.
Harbor terminal transfers	"	"	Virginia.
Dining-car service	"	"	Various.
Grain elevators	"	"	Virginia.
Hotel service	"	"	Virginia.
Water plants	"	"	Virginia.

ROAD ACQUIRED BY RESPONDENT THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OWNING COMPANY.	Miles of Line.	LEASE OR AGREEMENT.		
		Date.	Term.	Concise Summary of Provisions.
Keeneys Creek R. R. Co.	7.80	June 17, 1891.	Unlimited.	Pay back to John Nuttall, owner, all branch earnings derived from his coal shipments, and one third (⅓) of receipts from all traffic shipped by others.
Southern R'y Co.	9.00	December 23, 1890.	99 years and 1 month after March 1, 1891, renewable forever.	$6,000 per year rental, payable quarterly.
Sulphur Mines Co. of Va.	4.00	July 1, 1895.	5 Years. Agreement not renewed but still continues in effect.	Earnings at $1.00 per loaded car up to the amount of $1,440.00 per annum.

ROAD ASSIGNED TO ANOTHER CARRIER THROUGH LEASE OR OTHER AGREEMEET.

NAME OF OPERATING COMPANY.	TERMINI.		Miles of Line.	LEASE OR AGREEMENT.		
	From—	To—		Date.	Term.	Concise Summary of Provisions.
Nelson & Albemarle R'y Co.	Esmont, Va.	Alberene, Va.	5.00	January 1, 1905.	10 Years.	They to operate and maintain and furnish a certain amount of tonnage.

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	TERM. Date of Issue.	TERM. Date of Maturity.	Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.	Total Par Value Not Held by Respondent Corporation. In Treasury.	INTEREST. Rate.	INTEREST. When Payable.	INTEREST. Amount Accrued During Year.	INTEREST. Amount Paid During Year.
Mortgage Bonds:										
First consolidated	1889	1939	$ 30,000,000	$ 27,858,000		$ 27,858,000	5	May & Nov.	$1,392,900 00	$1,392,900 00
General	1892	1992	70,000,000	44,413,000	$ 91,000	44,322,000	4½	Mch. & Sept.	1,972,715 00	1,966,865 00
1911	1881	1911	2,000,000	2,000,000		2,000,000	6	Apl. & Oct.	120,000 00	120,000 00
1922	1882	1922	3,000,000	142,000		142,000	6	June & Dec.	8,520 00	8,520 00
R. & A. 1st mortgage	1889	1989	6,000,000	6,000,000		6,000,000	4	Jan. & July.	240,000 00	240,000 00
R. & A. 2d mortgage	1889	1989	1,000,000	1,000,000		1,000,000	4	Jan. & July.	40,000 00	40,000 00
Craig Valley	1890	1940	650,000	650,000		650,000	5	Jan. & July.	32,500 00	32,500 00
Warm Springs	1891	1941	400,000	400,000		400,000	5	Mch. & Sept.	20,000 00	20,000 00
Greenbrier & New Riv.	1892	1942	650,000	339,000		339,000	5	Feb. & Aug.	16,950 00	16,950 00
Kineon Coal Co	1895	1915	200,000	200,000		200,000	5	Apl. & Oct.	10,000 00	10,000 00
Greenbrier R'y	1900	1940	3,000,000	1,921,000		1,921,000	4	May & Nov.	76,960 01	77,553 00
Paint Creek Branch	1905	1945	750,000	525,000		525,000	4	Feb. & Aug.	21,000 00	21,000 00
Big Sandy R'y	1904	1944	5,000,000	4,771,000		4,771,000	4	June & Dec.	190,840 00	190,840 00
Potts Creek Branch	1906	1946	1,000,000	600,000		600,000	4	Jan. & July.	20,233 33	24,000 00
Gen. Fdg. & Impt.	1909	1929	30,000,000	11,000,000		11,000,000	5	Jan. & July.	206,250 00	275,000 00
Gen. Equip. & Impvt.	1907	1917	10,000,000	Canceled.		Canceled.				
Collateral Trust Notes.	1907	1910	7,500,000	6,300,000		6,300,000		Jan. & July.	450,000 00	450,000 00
Total			$171,150,000	$108,119,000	$ 91,000	$108,028,000			$4,818,868 34	$4,885,628 00

EXPLANATORY REMARKS.

The $6,300,000 collateral trust 6 per cent. notes shown above were not included in funded debt last year, but reported as "Loans and Bills Payable."
These notes are called for payment July 1, 1909.
The interest returned includes the amount accrued and paid on $1,200,000.00 of these notes redeemed as of June 30, 1909.

FUNDED DEBT—CONTINUED.

EQUIPMENT TRUST OBLIGATIONS.

A. General Statement.

SERIES OR OTHER DESIGNATION.	Date of Issue.	Term.	Number of Payments.	EQUIPMENT COVERED.	REMARKS.
Series A	Aug. 1, 1901	10 years	10	25 locomotives, 700 gondolas, 300 box cars.	All are certificates or notes secured through a trust agreement and a direct lien on the equipment itself.
" B	Aug. 15, 1902	10 "	10	25 locomotives, 1,510 gondolas, 200 coke cars, 200 flat cars, 300 box cars.	
" C	Aug. 30, 1902	10 "	20	1,000 gondolas.	
" D	Aug. 1, 1903	10 "	10	50 locomotives, 1,000 gondolas.	
" E	Dec. 1, 1903	10 "	20	1,000 gondolas.	
" F	Dec. 15, 1904	10 "	20	20 locomotives, 500 gondolas.	
" G	Apl. 1, 1905	10 "	20	18 locomotives, 1,500 gondolas.	
" H	Apl. 1, 1906	10 "	20	35 locomotives, 995 gondolas.	
" I	June 1, 1906	10 "	20	1,000 gondolas.	
" J	Aug. 1, 1906	10 "	20	2,000 gondolas.	
" K	Oct. 15, 1906	10 "	20	40 locomotives, 1 000 gondolas	
" L	Jan. 1, 1907	10 "	20	2,000 gondolas.	
" M	Feb. 1 1907	10 "	20	2,000 gondolas.	

FUNDED DEBT—CONTINUED.

B. Statement of Amount.

SERIES OR OTHER DESIGNATION.	CASH PAID ON DELIVERY OF EQUIPMENT.	DEFERRED PAYMENTS				INTEREST.		
		PRINCIPAL.		INTEREST.		Amount Accrued During Year.	Amount Paid During Year.	Rate.
		Original Amount.	Amount Outstanding.	Original Amount.	Amount Outstanding.			
Series A	$ 140,677 50	$ 1,000,000 00	$ 300,000 00	$ 220,000 00	$ 18,000 00	$ 12,333 34	$ 14,000 00	4
" B	343,120 00	2,000,000 00	800 000 00	440,000 00	64,000 00	32,666 66	36,000 00	4
" C	115,000 00	1,000,000 00	350,000 00	210,000 00	28,000 00	15,666 67	17,000 00	4
" D	9,750 00	2,000,000 00	1,000,000 00	440,000 00	100,000 00	40,666 66	44,000 00	4
" E	124,240 00	1,000,000 00	450,000 00	210,000 00	45,000 00	20,666 67	21,000 00	4
" F	33,010 00	700,000 00	385,000 00	147,000 00	46,200 00	17,500 00	17,500 00	4
" G	23,500 00	1,800,000 00	1,080,000 00	379,800 00	140,400 00	46,800 00	48,600 00	4
" H	8,216 30	1,600,000 00	1,120,000 00	336,000 00	168,000 00	48,000 00	49,600 00	4
" I	62,660 00	1,000,000 00	700,000 00	210,000 00	105,000 00	30,666 66	31,000 00	4
" J	57,800 00	1,900,000 00	1,425,000 00	399,000 00	228,000 00	59,533 34	62,700 00	4
" K	38,100 00	1,600,000 00	1,200,000 00	336,000 00	192,000 00	51,200 00	52,800 00	4
" L	70,000 00	2,250,000 00	1,798,000 00	471,500 00	269,100 00	74,180 00	74,180 00	4
" M	70 000 00	2,250,000 00	1,802,000 00	473,500 00	306,940 00	75,066 68	78,800 00	4
Total	$1,096,073 80	$20,100,000 00	$12,410 000 00	$4,272,800 00	$1,710,640 00	$524,946 68	$547,180 00	.....

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.		Total Par Value Not Held by Respondent Corporation.	Interest.	
		In Treasury.	In Sinking or Other Funds.		Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	$101,819,000	$91,000		$101,728,000	$4,368,868 84	$4,435,628 00
Collateral trust bonds	6,300,000			6,300,000	450,000 00	450,000 00
Equipment trust obligations	12,410,000			12,410,000	524,946 68	547,180 00
Total	$120,529,000	$91,000		$120,438,000	$5,343,815 02	$5,432,808 00

PURPOSE OF THE ISSUE	Total Par Value Issued During Year.	Cash Realized from Same.	Total Par Value Outstanding.	Total Cash. Realized.
Issued for Corporate Purposes:				
4½ per cent. general mortgage 1992			$ 1,500,000 00	$ 1,500,000 00
Issued for Construction of New Properties:				
6 per cent. gold bonds, 1911			2,000,000 00	1,900,000 00
6 " " " " 1922			142,000 00	119,900 00
5 " " " " 1940			650,000 00	570,000 00
4 " " " " 1946			600,000 00	262,500 00
5 " " " " 1939			364,000 00	360,360 00
4½ per cent. general mortgage 1992			3,606,230 00	3,461,910 00
Total			$ 7,362,230 00	$ 6,674,670 00
Issued for Additions and Betterments:				
5 per cent. gold bonds, 1939			$ 4,236,000 00	$ 4,194,441 00
4½ per cent. general mortgage, 1992	$ 840,000 00	$ 780,000 00*	13,558,940 00	12,875,098 00
5 per cent. general funding and improvement, 1929	2,000,000 00	1,900,000 00	2,000,000 00	1,900,000 00
Car Trusts A			300,000 00	960,000 00
" B			800,000 00	1,920,000 00
" C			350,000 00	960,000 00
" D			1,000,000 00	1,884,800 00
" E			450,000 00	947,400 00
" F			385,000 00	672,000 00
" G			1,080,000 00	1,755,000 00
" H			1,120,000 00	1,560,000 00

" I			$ 700,000 00	$ 930,000 00
" J			1,425,000 00	1,767,000 00
" K			1,200,000 00	1,492,000 00
" L			1,798,000 00	2,092,500 00
" M			1,802,000 00	2,092,500 00
6 per cent. collateral notes (called for payment July 1, 1909)			6,300,000 00	6,066,157 50
Total			$ 38,504,940 00	$ 44,068,896 50
Issued for Purchase of Railway or Other Property:				
4 per cent. gold bonds first mortgage, 1989			$ 6,000,000 00	$ 6,000,000 00
4 " " " " second mortgage, 1989			1,000,000 00	1,000,000 00
5 " " " " 1915			200,000 00	200,000 00
4 " " " " 1945			525,000 00	525,000 00
4 " " " " 1941			400,000 00	400,000 00
5 " " " " 1942			339,000 00	339,000 00
4 " " " " 1940			1,921,000 00	2,000,000 00
4 " " " " 1944			4,771,000 00	4,771,000 00
4½ per cent. general mortgage, 1992			9,666,080 00	9,648,765 00
5 per cent. gold bonds, 1939			4,496,310 00	4,175,714 00
Total			$ 29,318,390 00	$29,059,479 00
Issued for Acquisition of Securities:				
5 per cent. gold bonds, 1939			2,874,690 00	2,658,186 00
4½ " " " " 1992			1,338,400 00	1,284,872 00
Total			$ 4,213,090 00	$ 3,943,058 00
Issued for Refundment of Securities:				
5 per cent. general funding and improvement, 1929	$ 9,000,000 00	$ 8,550,000 00	$ 9,000,000 00	$ 8,550,000 00
5 per cent. gold bonds, 1939			15,487,000 00	15,817,459 00
4½ per cent. general mortgage, 1992			14,743,350 00	14,721,138 00
Total			$ 39,230,350 00	$ 39,088,597 00
Issued for Reorganization:				
5 per cent. gold bonds, 1939			$ 400,000 00	$ 400,000 00
Total	$11,840,000 00	$11,230,000 00	$120,529,000 00	$124,734,700 50

*$90,000.00 bonds in treasury unsold.
Comptroller's office, Septemper 10, 1909.

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total par Value Outstanding.	Assignment.		Amount per Mile of Line.	
		To Railways.	To Other Properties.	Miles.	Amount.
Capital stock	$ 62,799,100	$ 62,799,100		1,686.70	$ 37,232
Funded debt	120,529,000	120,529,000		1,686.70	71,458
Total	$183,328,100	$183,328,100		1,686.70	$108,690

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1909.	
Cash	$ 11,247,497 12	Loans and bills payable	$ 52,150 00
Due from agents	1,372,604 10	Audited vouchers and accounts	1,790,625 74
Due from solvent companies and individuals	520,472 05	Wages and salaries	869,276 64
Traffic balances due from other companies	825,049 01	Traffic balances due to other companies	245,517 11
Other cash assets (excluding "Materials and supplies."*)	6,156 28	Dividends not called for	49,677 00
		Matured interest coupons unpaid (including coupons due July 1.)	748,873 80
		Miscellaneous	142,574 17
Total—Cash and current assets	$ 13,971,778 56	Total—Current liabilities	$ 3,898,694 46
		Balance—Cash assets	10,073,084 10
Total	$ 13,971,778 56	Total	$13,971,778 56

*Materials and supplies on hand, $1,588,702.68.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	ROAD MORTGAGED.			Amount of Mortgage Per Mile of Line.	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED.
	From—	To—	Miles.		
First consolidated mortgage	Ft. Monroe, Va	Cincinnati, O	697.20	$40,000	All of this company's equipment is mortgaged except: 48 locomotives, 49 passenger, cars 1,130 freight cars, 32 work cars.
General mortgage	General		1,393.90	31,977	
1911 mortgage	Newport News, Va	Fulton, Va	73.70	27,137	
1922 mortgage	Newport News, Va	Ft. Monroe, Va	10.00	14,200	
R. & A. 1st. mortgage	Richmond, Va	Clifton Forge, Va	241.70	24,824	
R. & A. 2nd mortgage	Richmond, Va	Clifton Forge, Va	241.70	4,137	
Craig Valley mortgage	Eagle Mountain, Va	Newcastle, Va	26.40	24,621	
Warm Springs mortgage	Covington, Va	Hot Springs, Va	24.70	16,194	
Greenbrier and New River mortgage	Thurmond, W. Va	Hawks Nest, W Va	18.30	18,525	
Kineon Coal Co	Coal Terminals	Cincinnati, O			There are deposited with the trustees under the consolidated, general and general funding and improvement mortgages underlying securities, viz.:
Greenbrier R'y mortgage	Whitcomb, W, Va	Winterb'n, W. Va	100.80	19,058	
Paint Creek Branch mortgage	Paint Creek Jct., W Va	Mahan, W. Va	20.90	25,120	
Big Sandy R'y mortgage	White House, Ky	Elkhorn City, Ky	85.70	55,671	
Potts Creek Branch mortgage	Covington, Va	Bess, Va	20.10	29,851	
General funding and improvement mort.	General		1,621.40	6,784	

Bonds	$16,491,777 71
Stocks	15,874,325 00
Total	$32,366,102 71

SECURITY FOR FUNDED DEBT—CONTINUED.

EXPLANATORY REMARKS.

SECURITIES MORTGAGED.	PAR VALUE.	TOTAL.
BONDS:		
Covington & Cincinnati, El. R. R. & T. & B. Co	$3,500,000 00	
Greenbrier & New River R. R. Co	216,000 00	
Kentucky & South Atlantic R. R. Co	110,000 00	
Kinniconnick & Freestone R. R. Co	200,000 00	
Elizabeth, Lexington & Big Sandy R. R. Co	4,321,000 00	
City of Manchester, Va	15,000 00	
Maysville & Big Sandy R. R. Co	7,500,000 00	
Ohio & Big Sandy R'y Co.(obligation)	572,977 71	
Ohio & Big Sandy R'y Co., Notes	56,800 00	
		$16,491,777 71
STOCKS:		
Big Sandy R'y Co	$ 100,000 00	
Chesapeake Mineral Co	10,000 00	
Coal River R'y Co	100,000 00	
Covington & Cincinnati El. R. R. & T. & B. Co	1,500,000 00	
Covington Short Route Transfer R'y Co	10,000 00	
Elizabeth, Lexington & Big Sandy R. R. Co	3,501,525 00	
Glen Jean, Lower Loup & Deepwater R. R. Co	75,100 00	
Greenbrier & New River R. R. Co	100,000 00	
Guyandotte Valley R'y Co	1,016,300 00	
Kentucky & South Atlantic R. R. Co	150,000 00	
Kinniconnick & Freestone R. R. Co	88,700 00	
Maysville & Big Sandy R. R. Co	7,478,700 00	
Norfolk Terminal & Trans'pn Co	100,000 00	
Ohio & Big Sandy R'y Co	994,000 00	
Ohio River & Charleston R. R. Co	50,000 00	
Raleigh & Southwestern R'y Co	100,000 00	
Virginia Air Line R'y Co	500,000 00	
		15,874,325 00
Total		$32,366,102 71

EXPENDITURES FOR ADDITIONS AND BETTERMENTS.

ACCOUNT.	EXPENDITURES DURING YEAR.			TOTAL.
	Charged to Capital.	Charged to Special Funds.	Charged to Income.	
Right of way and station grounds	$ 36,510 82		$ 2,400 00	$ 38,910 82
Real estate	3,000 00			3,000 00
Widening cuts and fills			168,797 49	168,797 49
Grade revision and changes of line	911,426 43		3,390 04	914,816 47
Tunnel improvements	380 75			380 75
Bridges, trestles and culverts	17,348 58		1,736 05	19,084 63
Additional main track	635 615 09		667 25	636,282 34
Sidings and spur tracks	113,899 15		3,034 13	116,433 28
Terminal yards	38,858 70			38,858 70
Fencing right of way			106 20	106 20
Track elevation, elimination of grade crossings, etc			5,176 43	5,176 43
Interlocking apparatus	5,374 25		319 70	5,693 95
Block and other signal apparatus	63.140 56		373 04	63,513 60
Telegraph and telephone lines	1,271 99		4 14	1,276 13
Station buildings and fixtures	3,515 70		6,554 64	10,070 34
Shops, engine-houses and turntables	7,485 83		2,660 42	10,146 25
Shop machinery and tools	3,825 32			3,825 32
Water and fuel stations	18,468 82		2,700 00	21,168 82
Miscellaneous structures	4,143 97		14,529 50	18,673 47
Equipment	23,862 78			23,862 78
Total—Entire line	$1,887,628 74		$212,449 03	$2,100,077 77

EXPENDITURES FOR ROAD.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital:	Charged to Special Funds or Income.	Charged to Capital	Charged to Special Funds or Income.		
I. Road:						
Engineering			$ 34,705 87	$ 4,051 00		
Right of way and station grounds	Cr. $ 7,038 95		36,051 82	2,400 00		
Real estate			3,000 00			
Grading			795,474 14	3,741 11		
Tunnels			90,589 54			
Bridges, trestles and culverts			146,019 49	167,287 74		
Ties			95,086 20	2,093 72		
Rails			236,740 91	Cr. 2,338 81		
Frogs and switches			10,359 21	31 75		
Track fastenings and other material			40,195 58	407 36		
Ballast			101,435 10	118 45		
Track laying and surfacing			158,475 47	2,281 09		
Roadway tools			512 33			
Fencing right of way			737 42			
Crossings and signs			1,236 26	5,176 43		
Interlocking and other signal apparatus			68,911 75	750 49		
Telegraph and telephone lines			1,856 95	4 14		
Station buildings and fixtures	Cr. 16,511 23		3,796 98	6,554 64		
Shops, enginehouses, and turn-tables			11,178 10	2,660 42		
Shop machinery and tools			3,825 32			
Water stations			19,539 41	2,700 00		
Miscellaneous structures			3,657 36	14,529 50		
Injuries to persons			380 75			
Cost of road purchased	Cr. 19,288 23					
Total	Cr. $42,838 41		$1,863,765 96	$212,449 03	$137,815,192 39	$139,636,119 94

EXPLANATORY REMARKS.

We have no way of determining the cost of construction of the property in detail as requested.

The property, as present constituted, has been in construction, at intervals, since 1836, and we are not in possession of the many books of the various contracting companies; and furthermore, the property having passed through consolidation, receiverships and reorganizations, the details of its construction are irretrievably lost.

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital	Charged to Special Funds or Income.		
II. Equipment:						
Steam locomotives					$ 3,986,042 03	$ 3,986,042 03
Passenger-train cars			$ 23,862 78		1,487,908 77	1,511,771 55
Freight-train cars	$1,005,000 00				8,610,881 81	9,615,881 81
Work equipment					115,464 00	115,464 00
Floating equipment					217,211 87	217,211 87
Total	$1,005,000 00		$ 23,862 78		$14,417,508 48	$15,446,371 26
Recapitulation.						
I. Road	Cr.$ 42,838 41		$1,863,765 96	$212,449 03	$137,815,192 39	$139,636,119 94
II. Equipment	1,005,000 00		23,862 78		14,417,508 48	15,446,371 26
Total—Entire line	$ 962,161 59		$1,887,628 74	$212,449 03	$152,232,700 87	$155,082,491 20
Cost of road per mile of line					$85,165 73	$86,387 11
Cost of equipment per mile of line					8,909 60	9,556 03
Total per mile of line					$94,075 33	$ 95,943 14

INCOME ACCOUNT.

Operating Income:			
Rail Operations:			
Operating revenues	$26,630,717 78		
Operating expenses	16,366,837 95		
Net operating revenue		$10,263,879 83	
Outside Operations:			
Revenues	$ 420,995 34		
Expenses	448,075 76		
Net deficit		27,080 42	
Total net revenue		$10,236,799 41	
Taxes accrued		801,600 00	
Operating income			$ 9,435,199 41
Other Income:			
Other Rents—Credits:			
Hire of equipment—Balance	$ 235,590 72		
Joint facilities	2,414 97		
Miscellaneous rents	37,368 02		
		$ 275,373 71	
Dividends declared on stocks owned or controlled		81,576 21	
Interest accrued on funded debt owned or controlled		35,439 33	
Interest on other securities, loans and accounts		159,536 48	
Miscellaneous income		214,348 52	
Total other income			766,274 25
Gross corporate income			$10,201,473 66
Deductions from Gross Corporate Income:			
Rents accrued for lease of other roads		$ 7,179 44	
Other Rents—Debits:			
Joint facilities	$ 588,662 13		
Miscellaneous rents	33,222 77		
		621,884 90	
Interest accrued on funded debt		5,343,815 02	
Other interest		28,115 52	
Sinking funds chargeable to income		19,400 00	
Other deductions		188,551 61	
Total deductions from gross corporate income			6,208,946 49
Net corporate income			$ 3,992,527 17
Disposition of Net Corporate Income:			
Dividends Declared:			
On Common Stock—			
1 per cent. payable December 22, 1908	$ 627,807 00		
1 per cent. payable June 28, 1909	627,807 00		
Total		$ 1,255,614 00	
		$ 1,255,614 00	
Additions and betterments charged to income		212,449 03	
Miscellaneous (one-half of the total payment of principal of car trusts paid during year)		1,005,000 00	
			$ 2,473,063 03
Balance for year carried forward to credit of profit and loss			$ 1,519,464 14

PROFIT AND LOSS ACCOUNT.

DEBIT.		CREDIT.	
		Balance June 30, 1908	$1,174,910 08
		Balance for year brought forward from income account	1,519,464 14
Deductions for Year:		*Additions for Year:*	
Discount on bonds sold	$ 725,860 00	Premium on bonds sold	30,000 00
Premium on collateral trust notes purchased	24,000 00	Greenbrier R'y bonds retired through income	19,400 00
Old securities purchased	2,302 00	Sundry old accounts closed	1,779 55
Old securities written off	107,830 31	Dividend Nos. 1 to 9 inclusive, on 100 shares C. & O. Railway's common capital stock	780 00
Sundry bad debts	12,070 49		
Old claims account, Coastwise S. S. Co.	415 84		
Balance credit June 30, 1909, carried to balance sheet	1,937,855 18		
	$2,746,333 77		$2,746,333 77

RAILWAY STOCKS OWNED.

1. Active Corporations.

NAME OF CORPORATION AND SECURITY.	PAR VALUE OF STOCKS OWNED NOT HELD IN SINKING OR OTHER FUNDS.		DIVIDENDS DECLARED.		Valuation of Stocks Owned.
	Unpledged.	Pledged.	Rate.	Amount.	
Stocks of respondent corporation	$ 10 000 00				
Stocks of corporations whose property forms a part of the system of respondent corporation:					
Covington and Cincinnati El. Railroad and Tfr. and Bridge. Co.		$1,500,000 00			$ 146,987 00
Cincinnati Interterminal Railroad Company, preferred	31,500 00		4 per cent.	$ 740 08	$ 31,500 00
Coal River Railway Company		100,000 00			
Louisville and Jeffersonville Bridge Company	475,000 00				118,750 00
Lexington Union Station Company, preferred	30,000 00		4 per cent.	1,039 25	30,000 00
Lexington Union Station Company, common	5,000 00				
Stocks of corporations whose property does not form a part of the system of respondent corporation:					
Hocking Valley Railway Company	1,154,000 00		4 per cent.	46,160 00	1,211,700 00
Norfolk and Portsmouth Belt Line Railroad Company	7,200 00				7,200 00
Raleigh and Southwestern Railway Company		100,000 00			
Richmond-Washington Company	445,000 00		4 per cent.	17,800 00	445,000 00
Virginia Air Line Railway Company, preferred		100,000 00			50,000 00
Virginia Air Line Railway Company, common		400,000 00			131,062 50
Total	$ 2,157,700 00	$2,200,000 00		$65,739 33	$2,172,199 50

EXPLANATORY REMARKS.

The stock of the Louisville and Jeffersonville Bridge Company, owned by respondent, reported above as unpledged, is held in trust.

RAILWAY STOCKS OWNED—CONTINUED.

2. *Inactive Corporations.*

NAME OF CORPORATION.	Name of Security.	Total Par Value of Stock Outstanding.	PAR VALUE OF STOCK OWNED.		Valuation of Stocks Owned.
			Unpledged.	Pledged.	
Coal River and Western Railway Company	Capital stock	$ 1,004,000 00	$1,004,000 00		
The Chesapeake and Ohio Railway Company of Kentucky, viz.:					
Big Sandy Railway Company	Capital stock	100,000 00		$ 100,000 00	
Covington Short Route Transfer Railway Company	Capital stock	10,000 00		10,000 00	
Elizabeth, Lexington and Big Sandy Railroad Company	Capital stock	3,524,900 00	700 00	3,501,525 00	
Kentucky and South Atlantic Railway Company	Capital stock	150,000 00		150,000 00	
Kinniconnick and Freestone Railroad Company	Capital stock	88,700 00		88,700 00	$1 00
Maysville and Big Sandy Railroad Company	Capital stock	7,500,000 00		7,478,700 00	
Ohio and Big Sandy Railroad Company	Capital stock	994,000 00		994,000 00	
Ohio River and Charleston Railway Company	Capital stock	50,000 00		50,000 00	
Glen Jean, Lower Loup and Deepwater Railroad Company	Capital stock	75,100 00		75,100 00	
Greenbrier and New River Railroad Company	Capital stock	100,000 00		100,000 00	
Guyandotte Valley Railway Company	Capital stock	1,016,300 00		1,016,300 00	
Total		$14,613,000 00	$1,004,700 00	$13,564,325 00	$1 00

Stock of the "Chesapeake and Ohio Railway Company of Kentucky" was never issued, indorsement being made on the certificates of the subsidiary companies as to their equity in the consolidated company.

The unpledged stock of the E. L. & B. S. Railroad Company was increased by the acquisition of six shares, par value $600.

RAILWAY FUNDED DEBT OWNED.

1. *Active Corporations.*

NAME OF CORPORATION AND SECURITY.	PAR VALUE OF FUNDED DEBT OWNED NOT HELD IN SINKING OR OTHER FUNDS.		INTEREST ACCRUED.		Valuation of Funded Debt Owned.
	Unpledged.	Pledged.	Rate.	Amount.	
Funded debt of respondent corporation	$ 91,000 00			Not set up.	$ 91,000 00
Funded debt of corporations whose property forms a part of the system of respondent corporation:					
Covington and Cincinnati Elev. Railroad and Trf. and Bridge Co.		$3,500,000 00		Not set up.	2,500,000 00
Coal River Railway Company			4 per cent.	$ 1,600 00	
Big Sandy Railway Company			4 per cent.	11,222 33	
Funded debt of corporations whose property does not form a part of the system of respondent corporation:					
Raleigh and Southwestern Railway Company	80,000 00		4 per cent.	1,600 00	72,000 00
Total	$171,000 00	$3,500,009 00		$14,422 33	$2,663,000 00

RAILWAY FUNDED DEBT OWNED—CONTINUED.

2, Inactive Corporations,

NAME OF CORPORATION.	Name of Security.	Total Par Value of Funded Debt Outstanding.	PAR VALUE OF FUNDED DEBT OWNED.		Valuation of Funded Debt Owned.
			Unpledged.	Pledged.	
The Chesapeake and Ohio Railway Company of Kentucky, viz.:					
Elizabeth, Lexington and Big Sandy Railroad Company	1st mtge. bonds.	$ 3,282,000 00		$ 3,282,000 00	
Elizabeth, Lexington and Big Sandy Railroad Company	2d " "	550,000 00		550,000 00	
Elizabeth, Lexington and Big Sandy Railroad Company	Debenture "	489,000 00		489,000 00	
Kentucky and South Atlantic Railroad Company	1st mtge. "	110,000 00		110,000 00	
Kinniconnick and Freestone Railroad Company	1st " "	100,000 00		100,000 00	$1 00
Kinniconnick and Freestone Railroad Company	Income "	100,000 00		100,000 00	
Maysville and Big Sandy Railroad Company	1st mtge. "	7,500,000 00		7,500,000 00	
Ohio and Big Sandy Railroad Company	Obligations	572,977 71		572,977 71	
Ohio and Big Sandy Railroad Company	Notes	56,800 00		56,800 00	
Greenbrier and New River Railroad Company	1st mtge. bonds.	555,000 00		216,000 00	
Total		$13,315,777 71		$12,976,777 71	$1 00

Does respondent own or control any railway securities, either stock or funded debt, through any intermediary which does not make an annual report to the Commisson?—Yes.

NAME OF CORPORATION.	Name of Security Held.	Par Value of Securities Held.	NAME OF INTERMEDIARY.
Cincinnati Interterminal Railroad Company	Common Cap. stk.	$10,000 00	The Covington and Cincinnati Elevated Railroad and Transfer and Bridge Company.

MISCELLANEOUS STOCKS AND FUNDED DEBT OWNED.

A. Other Than Railway Stocks.

NAME.	Total Par Value of Securities Owned	Dividends Declared.		Valuation of securities Owned.
		Rate.	Amount.	
Alleghany Construction Co	$ 25,000 00			$ 25,000 00
Chesapeake Mineral Co	10,000 00			10.000 00
Glasgow & Newport News S. S. Co.	75,000 00	2¼ per cent.	$ 1,636 88	74,198 15
Newport News Publishing Co	1,500 00			500 00
Norfolk Terminal & Trans'p'n Co.	100,000 00	5 per cent.	5,000 00	100,000 00
Old Dominion S. S. Co	120,000 00	6 per cent.	7,200 00	150,000 00
Sandy Land & Development Co	10,000 00	20 per cent.	2,000 00	9,000 00
Western Pocahontas Corporation	250,000 00			250,000 00
Ches. & Ohio Grain Elevator Co.	500,000 00			
Jamestown Exposition Co	18,226 50			
Old Point Comfort Improvm't Co.	18,600 00			
Richmond Chamber of Commerce	1,000 00			
Virginia State Fair Association	200 00			
Seat Produce Exchange N. Y				
Total	$1,129,526 50		$15,836 88	$618,698 15

B. Other Than Railway Funded Debt.

NAME.	Total Par Value of Securities Owned.	Interest Accrued.		Valuation of Securities Owned.
		Rate.	Amount.	
Jamestown Exposition Co	$ 28,000 00			$ 28,000 00
Old Point Comfort Improv'm't Co.	12,400 00	3 per cent.	$ 372 00	12,400 00
Southern Improvement Co	385,000 00	5 per cent.	19,250 00	385,000 00
Western Pocahontas Corporation	31,000 00	4½ per cent.	1,395 00	31,000 00
Ches. & Ohio Grain Elevator Co	362,500 00			
City of Manchester, Va	15,000 00			
Rich Patch Iron & Ore Co	10,000 00			
Richmond Standard S. S. & Iron Co	10,000 00			
Total	$853,900 00		$21,017 00	$456,400 00

SINKING, REDEMPTION, INSURANCE, AND OTHER SPECIAL FUNDS.

EXPLANATORY REMARKS.

Under the terms of the Greenbrier Railway Company's mortgage (which property has been merged with the Chesapeake and Ohio Railway), approximately one per cent, of the then outstanding bonds (November 1st of each year) shall be purchased and cancelled through the means of a sinking fund created out of earnings.

This is accomplished direct by respondent without making any contributions to the fund in actual cash.

The bonds are purchased and cancelled and outstanding funded debt accordingly reduced.

SUMMARY OF REVENUES AND EXPENSES OF OUTSIDE OPERATIONS AND OTHER PROPERTIES.

Outside Operations.

DESIGNATION.	Revenues.	Expenses.	Net Revenue or Deficit.
Ferry lines	$ 58,638 50	$ 64,505 10	Def. $ 5,866 60
Harbor terminal transfers	120,028 52	132,687 18	Def. 12,658 66
Dining and special car service	162,122 79	191,145 50	Def. 29,022 71
Grain elevators	2,253 74	7,168 88	Def. 4,915 14
Hotels and restaurants	50,443 73	45,934 35	4,509 38
Miscellaneous: Water plants	27,508 06	6,634 75	20,873 31
Total	$420,995 34	$ 448,075 76	Def. $27,080 42

RENTS RECEIVABLE.

1. From Joint Facilities.

Facility Leased.	LOCATION.	NAME OF LESSEE.	AMOUNT.
Joint Tracks:			
Delivery track	Ashland, Ky	Ashland Coal and Iron Railway Co.	$ 330 00
Belt Line track	Basic, Va	Norfolk and Western Railway Co.	268 09
Main track	Clothier, W. Va	Boone Timber Company	400 00
Main track	Raleigh, W. Va	Raleigh Lumber Company	300 00
Main track	Netherlands to Lexington, Ky	Lexington and Eastern Railway Company	Cr. 1,366 67
Joint Yards and Terminals:			
Freight depot	Morehead, Ky	Morehead and North Fork R. R. Co.	82 50
Freight depot	Durbin, W. Va	Western Maryland R. R. Co	300 00
Yard tracks, etc	Newport, Ky	Louisville and Nashville R. R. Co	1,081 76
Round-house, etc	Covington, Ky	C. & C. El. R. R. & T. & B. Co	980 49
Warehouse	Ironton, O	Ohio Iron and Coal Co	26 30
Baggage room	Winchester, Ky	Adams Express Co	12 50
		Total	$2,414 97

EXPLANATORY REMARKS.

The rent accrued receivable from Lexington and Eastern Railway Company for use of joint track Netherlands to Lexington, Ky., shows a debit amount, account of adjustment of rental August 1, 1907, to August 31, 1908, from $4,000 to $1,200 per annum. Bills rendered this year on basis of latter amount.

3. Miscellaneous Rents.

Description of Property.	LOCATION.	NAME OF LESSEE.	AMOUNT.
Dwelling houses, etc	In the States of Virginia, West Virginia, Kentucky and Ohio	Numerous individuals and companies	$37,368 02

MISCELLANEOUS INCOME.

SOURCE OF INCOME.	Gross Income.	Expenses.	Net Miscellaneous Income.
Cov. & Cin. El. R. R. & T. & B. Co	$340,302 04	$129,227 36	$211,074 68
Louisville & Jeffersonville Bridge Co., C. & O. R'y proportion	49,893 37	49,869 53	23 84
Lynchburg Water Power Company: Payment received for failure to establish and operate plants and furnish required tonnage as per contract			3,250 00
Total			$214,348 52

EXPLANATORY REMARKS.

The Covington and Cincinnati El. R. R. & T. & B. Company's income is shown under "Miscellaneous Income" above instead of "Separately Operated Properties" as the respondent's right to such income lies in its ownership of all of the Bridge Company's stock and not through any contract or agreement.

Above explanation also applies to the L. & J. Bridge Company's income, except respondent owns only one-third of the stock and its guarantee extends to only one-third of the mortgage bonds.

RENTS PAYABLE.

1. For Joint Facilities.

FACILITY LEASED.	LOCATION OF PROPERTY.	NAME OF LESSOR.	AMOUNT.
Joint Tracks:			
Main tracks	Orange to Washington Southern Junction, Va	Southern Railway Company	$ 86,928 94
Main tracks	Washington, D. C., to So. End Long Bridge, Va	Phila., Balto., & Wash. R. R. Co	1,624 17
Main tracks	Wash. Sou. Jct., to So. End Long Bridge, Va	Washington Southern R'y Co	3,272 41
Main tracks	Loch Laird to Glasgow, Va	Norfolk & Western R'y Co	5,207 31
Main tracks	Lex'n to E. Lex'n, Va	Baltimore & Ohio R. R. Co	348 91
Main tracks	Ashland to Denton, Ky	Ashland Coal & Iron R'y Co	24,273 32
Main tracks	Lexing'n to Louis., Ky	Louisville & Nashville R. R. Co.	117,911 22
Connection tracks	Richmond, Va	Southern R'y Co	469 44
Connection tracks	Charleston, W. Va	Kanawha & Michigan R'y Co	2,780 00
Connection tracks	Ashland, Ky	Ashland Coal & Iron R'y Co	330 00
Transfer barge	Ashland, Ky	Kanawha & Ohio Transfer Co	8,025 00
Transfer barge	Charleston, W. Va	Kanawha & Ohio Transfer Co	10,800 00
Transfer barge	Ashland, Ky	Norfolk & Western R'y Co	225 00
Trackage on bridge	Charleston, W. Va	Kanawha Bridge & Terminal Co.	3,293 00
Joint Yards and Terminals:			
Depot yards, etc	Norfolk, Va	Norfolk Terminal & Transfer Co	33,748 81
Depot yards, etc	Alexandria, Va	Washington Southern R'y Co	8,557 75
Depot yards, etc	Washington, D. C	Washington Terminal Co	30,047 47
Passenger station	Charlottesville, Va	Southern R'y Co	57 51
Passenger station	Lynchburg, Va	Norfolk & Western R'y Co	1,524 45
Passenger station	Kenova, W. Va	Norfolk & Western R'y Co	1,200 00
Passenger station	Lexington, Ky	Lexington Union Station Co	7,807 94
Passenger station	Cincinnati, O	Central Union Depot & R'y Co	9,750 00
Passenger Sta., etc	Louisville, Ky	Illinois Central R. R. Co	6,042 95
Depot grounds and tracks	Newport, Ky	Louisville & Nashville R. R. Co	1,030 99
Bridge, depots, tracks, etc	Covington, Ky., & Cin., O.	Cov. & Cin. El. R. R. & T. & B. Co.	204,846 95
Freight depot, yards and bridge	Louisville, Ky	Louisville & Jeffersonville Bdg. Co.	18,558 59
Total			$ 588,662 13

RENTS PAYABLE—CONTINUED.

2. *For Lease of Road.*

ROAD LEASED.	CASH.	TOTAL.
Orange to Gordonsville, Va.	$6,000 00	$6,000 00
Nuttall to Lookout, W. Va.	1,179 44	1,179 44
Total	$7,179 44	$7,179 44

3. *Miscellaneous Rents.*

DESCRIPTION OF PROPERTY.	LOCATION.	NAME OF LESSOR.	AMOUNT.
Land for coal terminal	Cincinnati, O.	Sundry individuals	$ 4,999 92
Yard and shop grounds	Covington, Ky.	"	24,373 56
Yard property	Russell, Ky.	"	1,650 00
Yard property	Newport, Ky.	"	1,505 00
Yard property	Maysville, Ky.	"	300 00
Yard property	Cass, W. Va.	"	25 00
Yard property	Doswell, Va.	"	60 00
Ferry landings, etc.	Va., $250.04; Ky., $59.25	"	309 29
		Total	$33,222 77

OTHER DEDUCTIONS FROM INCOME.

NATURE OF DEDUCTION.	AMOUNT.
Interest accrued on Coal River R'y Co.'s mortgage bonds	$ 87,216 67
Deficit for year of the Chesapeake and Ohio Grain Elevator Co.	59,722 01
Expenses incident to issuance of General Funding and Improvement Mortgage	31,593 93
Fine and costs imposed by United States Circuit Court for violation of act to regulate commerce	9,026 25
Examination of forms, etc., Big Sandy R'y Co's mortgage bonds	751 05
Expenses deed C. & O. R'y Co. of Ky. to Chesapeake Mineral Co., dated 6-27-'07	241 70
Total	$188,551 61

EXPLANATORY REMARKS.

The deficit of the C. & O. Grain Elevator Co. is shown under "Other Deductions From Income," instead of "Separately Operated Properties," because the liability is one that the respondent is compelled to assume as owner of all of the stock and guarantor of the principal and interest of the mortgage bonds.

HIRE OF EQUIPMENT.

B. Equipment Interchanged.

KIND OF EQUIPMENT.	Basis of Payment.				Compensation.	
	Number Locomotive-Days.	Number Locomotive-Miles.	Number Car-Days.	Number Car-Miles.	Rate.	Amount.
I. Accrued on Equipment Borrowed:						
Passenger locomotives	155				Various	$ 795 00
Freight locomotives					"	1,169 04
Passenger-train cars			136		"	609 59
Freight-train cars			2,141,928		"	585,282 86
Work cars					"	83 70
Total	155		2,142,064			$587,940 19
II. Accrued on Equipment Loaned:						
Passenger locomotives	494				Various	$ 2,552 00
Freight locomotives	811				"	4,063 16
Passenger-train cars			56	517,108	"	13,303 62
Freight-train cars			3,416,243		"	866,320 72
Work cars			3,136		"	1,669 29
Total	1,305		3,419,435	517,108		$887,908 79

EXPLANATORY REMARKS.

*Freight locomotives and work-cars borrowed represent this company's proportion of the hire paid for locomotives and work-cars belonging to other companies but used jointly. Therefore there are no locomotive or car-days shown.

CAR MILEAGE.

Amount Allowed Private Line Companies Fiscal Year Ending June 30, 1909.

Initial and Kind.	*Miles.*	*Rate*	*Amount.*
A. C. O. Co., tank	3,422	¾	$ 25 65
Amer. Linseed Co., tank	35,476	¾	266 03
Am. Ref. Transit, refrigerator	80,687	¾	605 16
Am. Tank Line, tank	18	¾	14
Armour Car Lines, box, refrigerator	1,696,215	¾—3-5	12,553 35
Arms P. H. C. Co., stock	34,058	3-5	239 99
A. S. Desp., refrigerator	4,990	¾	37 43
A. F. M. Ex., refrigerator	10,140	¾	76 04
Basic Ext. Co., tank	22,716	¾	170 35
Booth, A., Co., refrigerator	940	¾	7 04
B. T. Co., refrigerator	51,787	¾	388 39
B. V. Ext. Co., tank	3,418	¾	25 63
C. T. Ext. Co., tank	286	¾	2 14
C. N. Y. & B. R. L., refrigerator	1,976	¾	14 74
Chgo. Ref. Car Co., refrigerator	263,441	¾	1,975 79
Clev. Prov. Co., refrigerator	3,464	¾	25 99
C. B. T. Co., refrigerator	80,897	¾	606 72
C. T. Line, tank	4,606	¾	34 56
C. C. Line, refrigerator	5,460	¾	40 95
C. H. R. L., refrigerator	131,349	¾	985 11
C. R. L., refrigerator	36,842	¾	276 31
C. Mfg. Co., tank	7,967	¾	59 74
Cornell, J. N. H., tank	846	¾	5 08
Cedar Rapids R. L., refrigerator	4,581	¾	34 36
D. S. Desp., refrigerator	4,186	¾	31 41
Dold, J. P. Co., refrigerator	2,836	¾	21 28
D. S. C. Co., stock	5,946	3-5	35 67
D. C. W., tank	1,044	¾	7 82
E. P. Co., refrigerator	3,289	¾	24 67
E. J. R. R. & T. Co., tank	1,040	¾	7 80
F. R. Desp., refrigerator	18,862	¾	141 46
F. O. W., tank	8,036	¾	60 27
T. B. R. L., refrigerator	1,400	¾	10 50
Focke's Sons Co., refrigerator	8,457	¾	63 41
Geiser Mfg. Co., flat	1,885	3-5	11 31
G. A. C. Co., refrigerator	23,743	¾	178 70
Heald, J. H., Co., tank	62,291	¾	467 19
Hanna, M. A. C., coal	105	3-5	63
Indpls. Abb. Co., refrigerator	19,198	¾	143 98
Indian Ref. Co., tank	16,256	¾	121 92
J. A. R. L., refrigerator	1,376	¾	10 32
J. O. Ex. Co., tank	18	¾	13
Ky. Refining Co., tank	7,545	¾	55 69
Kingan Ref. Line, refrigerator	690,934	¾	5,182 00
L. McN. & L., refrigerator	10,643	¾	79 82
L. P. T. Co., poultry	1,177	¾	8 83
L. C. O. Co., tank	6,586	¾	49 48
Lou. Pkg. Co., refrigerator	18,964	¾	142 33
Lipe, F. W., box	20,656	3-5	151 13
Lemac Carriers Co., poultry	2,397	¾	17 97
M. H. & S. C. Co., stock	3,735	3-5	24 95
M. D. T. Co., refrigerator	788,880	¾	5,916 56
M. R. T. Co., refrigerator	119,291	¾	894 66
M. R. D., refrigerator	46,370	¾	347 73
Morris Ref. Line, box, refrigerator	217,078	3-5—¾	1,625 61
M. G. C. L., refrigerator, tank	3,210	¾	24 08

CAR MILEAGE—CONTINUED.

Initial and Kind.	*Miles.*	*Rate.*	*Amount.*
M. J. & Co., refrigerator	910	¾	$ 6 82
M. O. & H., refrigerator, tank	908	¾	6 81
Nat. Car Line Co., box, refrigerator	619,757	¾—3–5	4,645 21
Nat. Desp. Line, box	3,226	3–5	19 35
Nat. Trans. & Ter. L. Co., tank	594	¾	4 44
O. R. Desp., refrigerator	455	¾	3 41
Pac. Fruit Ex., refrigerator	90,718	¾	680 34
Paragon Ref. Co., tank	3,473	¾	26 05
Portner Brw. Co., refrigerator	20,293	¾	152 20
P. & C. Co., tank	4,510	¾	33 82
P. S. Desp., refrigerator	480,068	¾	3 600 48
P. D. O. Co., tank	2,839	¾	21 29
St. Louis Ref. Car Co., refrigerator	747,304	¾	5,604 75
Santa Fe Ref. Desp., refrigerator	82,812	¾	621 09
S. Ref. Car Co., refrigerator	5,267	¾	39 51
S. H. C. Co., refrigerator	902	¾	6 77
S. W. S. C. L., stock	16,905	3–5	105 40
Susq. Coal Co., coal	719	3–5	4 20
Swift Ref. Line, refrigerator	1,388,629	¾	10,414 71
S. L. S. Ex., refrigerator	2,161	¾	16 21
Sou. Bithulithic Co., tank	456	¾	3 42
Sterling Oil Works, tank	198	¾	1 48
St. Louis Ind. Pkg. Co., refrigerator	14,481	¾	108 60
T. & D. Ext. Co., tank	51,766	¾	388 23
The Texas Co., tank	4,601	¾	34 51
U. R. T. Co., refrigerator	72,426	¾	531 72
Union Tank Line, tank	357,436	¾	2,680 76
V. T. Co., flat	248	3–5	1 49
V. C. C. Co., tank	3,416	¾	25 62
W. L. S. Ex., stock	14,035	3–5	97 66
W. T. Line	2,724	¾	20 43
Winkler, Isaac, Bros., tank	27	¾	20
Western Heater Desp., refrigerator	16,854	¾	126 39
W. P. Line., refrigerator	286	¾	2 14
Western Ref. Desp., refrigerator	2,460	¾	18 44
W. P. & C. Co., tank	1,058	¾	7 93
Total	8,617,938	Various	$64,377 88

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT.	AMOUNT RECEIVABLE.	AMOUNT PAYABLE.
Equipment interchanged	$887,908 79	$587,940 19
Private cars		64,377 88
Total	$887,908 79	$652,318 07
Balance	235,590 72	

TAXES AND ASSESSMENTS.

A. For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY.	Ad Valorem Tax.		Specific Tax.		TOTAL.
	On the Value of Real and Personal Property.	On the Value of Stocks or Bonds; or on Valuation Based on Earnings Dividends, or Other Results of Operation.	On Stocks, Bonds, Loans, etc.	On Gross or Net Earnings, Revenue or Dividends.	
Virginia	$ 286,241 51		$ 25 00	$ 105,535 12	$ 391,801 63
West Virginia	290,388 20		360 00		290,748 20
Kentucky	79,486 89	$ 37,439 07			116,925 96
Ohio	2,124 21				2,124 21
Total	$ 658,240 81	$ 37,439 07	$ 385 00	$ 105,535 12	$ 801,600 00

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.	ASSETS.	June 30, 1909.	Year Ending June 30, 1909	
Total.		Total.	Increase.	Decrease.
$137,815,192 39	Cost of road	$139,636,119 94	$ 1,820,927 55	
14,417,508 48	Cost of equipment	15,446,371 26	10,028,862 78	
2,606,813 74	Stocks owned	2,790,898 65	184,084 91	
13,994,235 28	Funded debt owned	3,119,401 00		$ 10,874,834 28
1,798,202 46	Other permanent investments	1,744,487 60		53,714 86
	Special cash deposit for construction	589,255 51	589,255 51	
6,534,373 28	Cash and current assets	13,971,778 56	7,437,405 28	
	Other Assets:			
14,420,000 00	Equipment trusts	12,410,000 00		2,010,000 00
1,841,605 62	Materials and supplies	1,588,702 68		252,902 94
	Premium on collateral notes	126,000 00	126,000 00	
$193,427,931 25	Grand total	$191,423,015 20		$ 2,004,916 05
	LIABILITIES.			
$ 62,799,100 00	Capital stock	$ 62,799,100 00		
114,188,000 00	Funded debt	120,529,000 00	$ 6,341,000 00	
13,347,011 99	Current liabilities	3,898,694 46		$ 9,448,317 53
1,234,297 14	Accrued interest on funded debt not net payable	1,156,917 91		77,379 23
318,046 75	Accrued taxes	353,272 99	35,226 24	
366,565 29	Equipment—replacement accounts	812,174 71	445,609 42	
1,174,910 08	Profit and loss	1,873,855 13	698,945 05	
$193,427,931 25	Grand total	$191,423,015 20		$ 2,004,916 05

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

All extensions of road put in operation.—

Potts Creek Branch, extension, September 1, 1908; Jordan Jct., Va., to Bess, Va., 2.0 miles.

The mileage of Alberene Branch is decreased 5.0 miles by the exclusion of that portion of branch Esmont to Alberene, Va., leased to the Nelson and Albemarle R'y Co., heretofore reported as mileage owned.

There were 13.1 miles second track put in operation, viz.: Oriana to Lee Hall, Va., 4.9 miles; Lightfoot to Diascund, Va., 7.1 miles; Jerry's Run to Lewis Tunnel, Va., 1.1 miles.

There were issued:			
Gen'l Mtge. 4½ per cent. bonds	Dec. 10, 1908	$250,000	
Gen'l Mtge. 4½ per cent. bonds	June 11, 1909	590,000	
			$ 840,000 00
Gen'l Fdg. and Impvt. Mtge. 5 per cent. bonds, Feb. 16, 1909			11,000,000 00
There were retired:			
Gen'l Equip. and Impt. Mtge. 5 per cent. bonds	June 28, 1909		9,750,000 00
Greenbrier R'y Mtge. 4 per cent bonds	Sept. 30, 1908	$ 6,000	
Greenbrier R'y Mtge. 4 per cent. bonds	Oct. 1, 1908	11,000	
Greenbrier R'y Mtge. 4 per cent. bonds	Oct. 2, 1908	3,000	
Greenbrier R'y Mtge. 4 per cent. bonds	Dec. 10, 1908	19,000	
			$39,000 00

Stocks acquired:			
C. & O. R'y Co	$ 10,000	Va. Air Line R'y Co. com.	$400,000
Lexington Union Sta. Co	80,000	Va. Air Line R'y Co. pref.	100,000
Bonds acquired:			
C. & O. Gen'l Mtge. 4½ per cent. bonds	$ 90,000	Raleigh and Southwestern R'y Mtge	$ 80,000
Bonds disposed of:			
Gen'l Equip. and Impt. Mtge.	$9,750,000	Potts Creek Branch Mtge.	$300,000
Big Sandy R'y Mtge	771,000	Coal River R'y Mtge	150,000

The book valuation of stocks owned of the Newport News Publishing Company and of the Norfolk and Portsmouth Belt Line Railroad Company were reduced by charges to profit and loss.

The stocks of Chesapeake and Ohio Railway Company, Chesapeake and Ohio Grain Elevator Company, Jamestown Exposition Company, Old Point Comfort Improvement Company, Virginia State Fair Association, Richmond Chamber of Commerce, seat New York Produce Exchange and the bonds of—

Chesapeake and Ohio Grain Elevator Company, Richmond Standard Steel, Spike and Iron Company and Rich Patch Iron and Ore Company were transferred to record securities under $1.00 valuation.

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

COAL RIVER R'Y CO.—Agreement effective July 1, 1908, provides for the operation and maintenance of that railway company by the Chesapeake and Ohio Railway Company, as agent, subject to termination at option of either party upon thirty days' notice.

VIRGINIA AIR LINE R'Y CO.—Effective October 1, 1908, agreement whereby the Virginia Air Line Railway pays to Chesapeake and Ohio Railway ten cents per passenger carried between Lindsay and Gordonsville, Va.

VIRGINIA AIR LINE R'Y CO.—The Chesapeake and Ohio Railway guarantees to furnish the Virginia Air Line Railway for movement over its line Strathmore to Lindsay, Va., a monthly average of 30 cars per day; payment to be made therefor at rate of $11.00 per car.

KANAWHA AND MICHIGAN R'Y CO.—Trackage at Charleston, W. Va., of 2.75 miles to connect with Kanawha Bridge and Terminal Company. Chesapeake and Ohio pays $500.00 per month.

KANAWHA BRIDGE AND TERMINAL CO.—Trackage over bridge at Charleston, W. Va. Chesapeake and Ohio pays $1.00 per loaded car with guarantee of a monthly movement of 600 cars.

LEXINGTON AND EASTERN R'Y CO.—Pays to Chesapeake and Ohio $1,200.00 per annum for use of main track Netherlands to Lexington, Ky. Rental reduced from $4,000.00 per annum.

NELSON TRANSFER CO.—Chesapeake and Ohio Railway pays 25 cents per through passenger, 12½ cents per half fare through passenger, and 25 cents per piece of baggage for transfer from its stations to those of connecting lines at or near Charleston, W. Va.

FREIGHT TRAFFIC MOVEMENT—State of Virginia.

COMMODITY.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per Cent.
Products of Agriculture.				
Grain	6,951	207,509	214,460	2.12
Flour	12,938	81,916	94,854	.94
Other mill products	10,424	24,553	34,977	.35
Hay	11,965	60,137	72,102	.71
Tobacco	8,760	34,189	42,949	.42
Cotton		21,812	21,812	.22
Fruit and vegetables	19,363	26,630	45,993	.45
Total	70,401	456,746	527,147	5.12
Products of Animals.				
Live stock	3,840	10,542	14,382	.14
Dressed meats	266	15,456	15,722	.16
Other packing-house products	245	41,377	41,622	.41
Poultry, game and fish	88	1,528	1,616	.01
Wool	16	8,143	8,159	.08
Hides and leather	3,202	13,578	16,780	.17
Total	7,657	90,624	98,281	.97
Products of Mines.				
Anthracite coal		8,445	8,445	.08
Bituminous coal		6,308,087	6,308,087	62.25
Coke		259,283	259,283	2.56
Ores	369,474	5,697	375,171	3.70
Stone, sand and other like articles	207,997	45,758	253,755	2.50
Total	577,471	6,627,270	7,204,741	71.09
Products of Forests.				
Lumber	360,073	471,202	831,275	8.20
Total	360,073	471,202	831,275	8.20
Manufactures.				
Petroleum and other oils	1,520	35,307	36,827	.36
Sugar	191	62,839	63,030	.62
Naval stores	634	1,273	1,907	.02
Iron, pig and bloom	148,918	8,194	157,112	1.55
Iron and steel rails	9,491	11,946	21,437	.21
Other castings and machinery	7,773	18,749	26,522	.26
Bar and sheet metal	19,147	43,851	62,998	.62
Cement, brick and lime	172,628	40,444	213,072	2.10
Agricultural implements	352	18,446	18,798	.19
Wagons, carriages, tools, etc	582	2,687	3,269	.03
Wines, liquors and beers	810	18,063	18,873	.19
Household goods and furniture	2,040	2,596	4,636	.05
Total	364,086	264,395	628,481	6.20
Merchandise	110,853	231,020	341,873	3.37
Miscellaneous—Other commodities not mentioned above	154,156	348,341	502,497	4.96
Total tonnage—State	1,644,697	8,489,598	10,134,295	100.00
Total tonnage—Entire line	16,067,597	2,443,765	18,511,362	

MILEAGE—ENTIRE LINE.

A. Mileage of Road Operated (All Tracks).

LINE IN USE.	Line Owned.		Line of Proprietary Companies.	Line Operated Under Lease.	Line Operated Under Contract, Etc.	Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Constructed During Year.	Rails
	Main Line.	Branches and Spurs.							Steel.
Miles of single track	1,295.80	320.60	65.30	9.00	11.80	200.50	1,903.00	3.20	1,702.50
Miles of second track	302.40	.....	1.80	.....	.....	97.50	401.70	21.80	304.20
Miles of yard track and sidings	644.80	102.70	1.60	4.80	.....	.....	753.90	19.20	753.90
Total mileage operated (all tracks)	2,243.00	423.30	68.70	13.80	11.80	298.00	3,058.60	44.20	2,760.60

B. Mileage of Line Operated by States and Territories (Single Track).

STATE OR TERRITORY.	Line Owned.		Line of Proprietary Companies.	Line Operated Under Lease.	Line Operated Under Contract, Etc.	Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Constructed During Year.	Rails.
	Main Line.	Branches and Spurs.							Steel.
District of Columbia	.....	.....	.....	.....	.....	3.30	3.30	.....	.....
State of Virginia	537.30	109.90	.....	9.00	4.00	91.50	751.70	2.00	660.20
Date of W. Virginia	377.80	155.20	63.50	.....	7.80	.....	604.30	.....	604.30
State of Kentucky	380.70	55.50	1.00	.....	.....	105.70	542.90	1.20	437.20
State of Ohio	.....	.....	.80	.....	.....	.....	.80	.....	.80
Total mileage operated (single track)	1,295.80	320.60	65.30	9.00	11.80	200.50	1,903.00	3.20	1,702.50

C. Mileage of Line Owned by States and Territories (Single Track).

STATE OR TERRITORY.	Line Owned.		Total Mileage Owned.	New Line Constructed During Year.	Rails.
	Main Line.	Branches and Spurs.			Steel.
State of Virginia	537.30	109.90	647.20	2.00	647.20
State of West Virginia	377.80	155.20	533.00	.....	533.00
State of Kentucky	380.70	55.50	436.20	1.20	436.20
Total mileage owned (single track)	1,295.80	320.60	1,616.40	3.20	1,616.40

ACCIDENTS TO PERSONS—State of Virginia.

A. Accidents Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT.	RAILWAY EMPLOYEES.									
	Trainmen.		Shopmen.		Trackmen.		Other Employees.		Total.	
	Killed.	Injured	Killed.	Injured	Killed.	Injured	Killed.	Injured	Killed.	Injured
Coupling or uncoupling		7								7
Collisions		1						1		2
Derailments	1	1							1	1
Parting of trains		1								1
Falling from trains, locomotives or cars		9								9
Jumping on or off trains, locomotives, or cars		4				1				5
Struck by trains, locomotives, or cars	2	1			1	1			3	2
Overhead obstructions		2								2
Other causes		8		2						10
Total	3	34		2	1	2		1	4	39

Average number employed during year: Trainmen, 1,217; switch tenders, crossing tenders and watchmen 91; stationmen 855; shopmen 1,086; trackmen, 827; telegraph employees, 157; other employees, 1,242; total, 5,475.

ACCIDENTS TO PERSONS—State of Virginia—Continued.

Kind of Accident.	Passengers.		Postal Clerks, Express Messengers, Pullman Employees, Etc.		Other Persons. Trespassing.		Other Persons. Not Trespassing.		Other Persons. Total.		Summary.	Total.	
	Killed.	Injured	Killed.	Injured	Killed.	Injured	Killed.	Injured	Killed.	Injured		Killed.	Injured
Collisions		4		1							Table A:		
Derailments		5		3							Railway employees	4	39
Falling from trains, locomotives, or cars					6	6			6	6	Passengers	1	21
Jumping on or off trains, locomotives or cars	1	5			4	6			4	6	Postal clerks, etc		4
Struck by trains, locomotives, or cars—											Other persons	23	27
At highway crossings							1	2	1	2			
At stations						1				1	Table B:		
At other points along track					12	10			12	10	Railway employees		84
Other causes		7				2				2	Passengers		6
Total	1	21		4	22	25	1	2	23	27	Grand total	28	181

B. Accidents Arising from Causes Other than those Resulting From the Movement of Trains, Locomotives, or Cars.

Kind of Accident.	Railway Employees. Stationmen		Shopmen.		Trackmen.		Other Employees.		Total.		Passengers.	
	Killed.	Injured	Killed.	Injured	Killed.	Injured	Killed.	Injured	Killed.	Injured	Killed.	Injured
Handling traffic								2		2		
Handling tools, machinery, etc				3						3		
Handling supplies, etc		1				3		1		5		
Getting on and off locomotives or cars at rest								4		4		2
Other causes		1		4		5		10		20		4
Total		2		7		8		17		34		6

CHARACTERISTICS OF ROAD—State of Virginia.

Working Division or Branches.			Alinement.			Profile.						
							Ascending Grades.			Descending Grades.		
From—	To—	Miles.	Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.	Length of Level Line. Miles.	Number.	Sum of Ascents. Feet.	Aggregate Length of Ascending Grades. Miles.	Number.	Sum of Descents. Feet.	Aggregate Length of Descending Grades. Miles.
State of Virginia		660.20	1,559	308.28	351.92	235.00	486	9,703.1	280.45	291	4,995.5	144.75
State of Virginia	Joint tracks	91.50										
Total		751.70	1,559	308.28	351.92	235.00	486	9,703.1	280.45	291	4,995.5	144.75

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA—CONTINUED.

Bridges, Trestles, Tunnels, etc.

ITEM.	Number.	Aggregate Length.	Minimum Length.	Maximum Length.	Height of lowest Above surface of Rail.	
		Feet.	Feet.	Feet.	Feet.	In.
Bridges:						
Stone	9	816	36	225		
Iron	166	31,774	14	12,148		
Wooden	2	153	13	140		
Combination	3	653	84	432		
Total	180	33,396				
Trestles	115	17,881	12	3,117		
Tunnels	12	12,402	95	4,252		
Overhead Highway Crossings:						
Bridges	18				16	4
Trestles	11				15	4
Total	29					
Overhead Railway Crossings:						
Bridges	5				15	2
Tunnels	12				15	8

Gauge of track—4 feet, 8½ inches; 660.20 miles.

TELEGRAPH.

A. Owned by Company Making this Report.

Total.		Operated by This Company.	
Miles of Line.	Miles of Wire.	Miles of Line.	Miles of Wire.
378.90	1,644.60	378.90	1,644.60

B. Owned by Another Company, but Located on Property of Road Making this Report.

Miles of Line.	Miles of Wire.	Name of Owner.	Name of Operating Company.
Unknown.		Western Union Telegraph Co.	Western Union Telegraph Co.

Chesapeake and Western Railroad Company

HISTORY.

Exact name of common carrier making this report—Chesapeake and Western Railroad Company.

Date of organization—January 22, 1892.

Under laws of what Government, State, or Territory organized? If more than one, name all: give reference to each statute and all amendments thereof—Act of the Legislature of Virginia, entitled "An Act to incorporate the Chesapeake, Shendun and Western Railroad Company," approved January 22, 1892. Name changed by resolution of directors, May 14, 1895, to Chesapeake and Western Railroad Company.

If a consolidated company, name the constituent companies; give reference to charters of each, and all amendments of same—Is not.

What carrier operates the road of this company?—Chesapeake Western Railway.

DIRECTORS.

Name.	*Post-Offices Address.*	*Date of Expiration of Term.*
W. E. D. Stokes	The Ansonia, 73d St. & B'dway, N. Y.	June 7, 1910.
A. H Gleason	The Ansonia, 73d St. & B'dway. N. Y.	
G. H. Taylor	The Ansonia, 73d St. & B'dway, N. Y.	
L. S. Petrie	The Ansonia, 73d St. & B'dway. N. Y.	
W. H. Hall	The Ansonia, 73d St. & B'dway, N. Y.	

PRINCIPAL OFFICERS.

Title.	*Name.*	*Official Address.*
President	W. E. D. Stokes	The Ansonia, 73d St. & B'dway, N. Y.
Vice-President	A. H. Gleason	The Ansonia, 73d St. & B'dway, N. Y.
Secretary	G. H. Taylor	The Ansonia, 73d St. & B'dway, N. Y.
Treasurer	W. H. Hall	The Ansonia, 73d St. & B'dway, N. Y.
General Superintendent	C. B. Williamson	Harrisonburg, Va.

Officer to whom correspondence concerning this report should be addressed: Name, W. H Hall; title, Treasurer; address, 73d St. & Broadway, N. Y.

FACTS PERTAINING TO CONTROL OF RESPONDENT

Date of last meeting of stockholders for election of directors—June 8, 1909.

Total number of stockholders at date of last election—174.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1909?—Yes.

If control was so held state:

(*a*) The form of control, whether sole or joint—Sole.

(*b*) The name of the controlling corporation or corporations—Chesapeake Western Railway.

(*c*) The manner in which control was established—(ownership of majority of stock.)

(*d*) The extent of control—Over 94%.

(*e*) Whether control was direct or indirect—Direct.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1909?—No.

ROAD LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name of Railroad the Income of which, from Lease or from Other Assignment for Operation, is Included in this Report.

NAME.	TERMINI		MILES OF LINE.	NAME OF LESSEE.
	From—	To—		
Chesapeake and Western Railroad Company	Elkton Junction	Bridgewater..Va	26.67	Chesapeake Western Railway.

MILEAGE OF LINE OWNED—BY STATES AND TERRITORIES.

STATE OR TERRITORY.	LINE OWNED.	
	Main Line.	Total.
Virginia	26.67	26.67

ROAD ASSIGNED TO ANOTHER CARRIER THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OPERATING COMPANY.	TERMINI.		Miles of Line.	LEASE OR AGREEMENT.		
	From—	To—		Date.	Term.	Concise Summary of Provisions.
Chesapeake Western Railway.	Elkton Junction..	Bridgewater, Va.	26.67	May 1, 1902.....	99 years.	Terminable by either party on 60 days' notice. Rental, a sum equal to annual interest on bonds of the Company. Lessee to maintain and operate road; also to pay taxes, assessments and expenses of maintaining the Company's organization.

FUNDED DEBT.

CLASS OF BONDS OR OBLIGATION.	TERM.		Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.	Total Par Value Not Held by Respondent Corporation.	INTEREST.			
	Date of Issue.	Date of Maturity.					Rate.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds.....	1895	1945	$1 ,000,000	$666,000	.....	$ 666,000	5.	Feb. 1. Aug. 1.	$33,300 00	$36,217 87

EXPLANATORY REMARKS.

Bonds were authorized only at the rate of $25,000 per mile for each mile of road completed.

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.		Total Par Value Not Held by Respondent Corporation.	Interest.	
					Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	$ 666,000			$ 666,000	$ 33,300	$ 36,217 87

PURPOSE OF THE ISSUE.	Total Par Value Issued During the Year.	Cash Realized on Amount Issued During the Year.	Total Par Value Outstanding.	Total Cash Realized.	Remarks.
Issued for construction of new properties			$ 666,000		Issued to contractors to pay for completed road.

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	Assignment.	Amount per Mile of Line.	
		To Railways.	Miles.	Amount.
Capital stock	$ 566,225	$ 566,225	26.67	21,231
Funded debt	666,000	666,000	26.67	24,972
Total	$1,232,225	$1,232,225	26.67	46,203

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1909	
		Matured interest coupons unpaid (including coupons due July 1)	$206,756 98
Balance—Current Liabilities	$206,756 98	Total—Current Liabilities	$206,756 98
Total	$206,756 98	Total	$206,756 98

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	ROAD MORTGAGED.			Amount of Mortgage Per Mile of Line.	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED.
	From—	To—	Miles.		
First mortgage, 50 year, 5% gold	Elkton Junction, Va.	Bridgewater, Va.	26.67	$24,972	All equipment.

EXPENDITURES FOR ADDITIONS AND BETTERMENTS.

ACCOUNT	EXPENDITURES DURING YEAR.			TOTAL.
	Credited to Capital	Charged to Special Funds.	Charged to Income.	
Equipment abandoned	Cr. $4,850			Cr.$4,850
Total—Entire Line	Cr. $4,850			Cr.$4,850

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Credited to Capital.	Charged to Special Funds or Income.	Credited to Capital.	Charged to Special Funds or Income.		
II. Equipment:						
Steam locomotives, depreciation	$ 595 92					
Passenger-train cars, depreciation	303 96					
Freight-train cars, depreciation	279 28		$ 4,850 00			
Total	$ 1,179 16		$ 4,850 00		$ 3,204 21	Cr. $ 2,824 95
III. General Expenditures:						
Total					$ 12,502 00	$ 12,502 00
Recapitulation.						
I. Road					$ 1,815,969 48	$1,815,969 48
II. Equipment	$ 1,179 16		$ 4,850 00		3,204 21	Cr. 2,824 95
III. General expenditures					12,502 00	12,502 00
Total—Entire line	$ 1,179 16		$ 4,850 00		$ 1,831,645 64	$1,825,616 48
Total—State of Virginia	$ 1,179 16		$ 4,850 00		$ 1,831,645 64	$1,825,616 48
Cost of road per mile of line					$ 49,341 56	$ 49,341 56
Cost of equipment per mile of line					120 14	Cr. 105 92
General expenditures per mile of line					468 77	468 77
Total per mile of line					$ 49,930 47	$ 49,704 41
Total per mile of line—State of Virginia					$ 49,930 47	$ 49,704 41

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION—CONTINUED.

EXPLANATORY REMARKS.

As under the lease between this company and the Chesapeake Western Railway, the lessee does not replace the equipment of this company; the $6,029.16 credited to "Equipment" is disposed of as follows:—

Transferred to books of the lessee (there to be treated as a reduction of the unpaid coupons on the bonds of this company held by the lessee, as agreed betweed the companies):

Depreciation, accounts	$	1,179.16
†Renewal accounts		988.71
†Salvage (material account)		750.00
To Chesapeake Western Railway	$	2,917.87
†To Profit and Loss		3,111.29

Accrued depreciation prior to June 30, 1907.

†These three items make up the $4,850 credited to Additions and Betterments.

INCOME ACCOUNT.

Gross income from lease of road	$33,300 00
Interest accrued on funded debt	33,300 00

PROFIT AND LOSS ACCOUNT.

DEBIT.		CREDIT.	
Balance for year brought forward from Income Account	$218,854 21	Balance debit, June 30, 1909, carried to balance sheet	$221,965 50
Loss on equipment abandoned	3,111 29		
	$221,965 50		$221,965 50

RENTS RECEIVABLE.

From Lease of Road.

Road Leased.	LOCATION.	Name of Lessee.	Amount.
Chesapeake and Western Railroad Company	Elkton Junction, Va., to Bridgewater, Va.,	Chesapeake Western Railway	$33,300 00
		Total	$33,300 00

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.	ASSETS.	June 30, 1909.	Year Ending June 30, 1909.	
Total.		Item.	Increase.	Decrease.
$ 1,315,939 48	Cost of road	$ 1,315,939 48		
3,204 21	Cost of equipment	Cr. 2,824 95		$ 6,029 16
12,502 00	General expenditures	12,502 00		
	Other Assets:			
218,854 21	Profit and loss	221,965 50	$ 3,111 29	
$ 1,550,499 85	Grand total	$1,547,581 98		$ 2,917 87
	LIABILITIES.			
$ 566,225 00	Capital stock	$ 566,225 00		
666,000 00	Funded debt	666,000 00		
209,674 85	Current liabilities	206,756 98		$ 2,917 87
13,875 00	Accrued interest on funded debt not yet payable	13,875 00		
84,700 00	Subscriptions to capital stock	84,700 00		
10,025 00	Donations	10,025 00		
$ 1,550,499 85	Grand total	$ 1,547,581 98		$ 2,917 87

DESCRIPTION OF EQUIPMENT—Entire Line.

B. Equipment Owned or Leased not in Service of the Respondent.

ITEM.	Number on June 30, 1908.	Number Retired During Year.	Number on June 30, 1909.	Number Fitted With	
				Train Brake.	Automatic Coupler.
Locomotives	2		2	2	2
Cars in passenger service	4		4	4	4
Cars in freight service	25	14	11	7	11
Total cars	29	14	15	11	15

Chesapeake Western Railway

HISTORY.

Exact name of common carrier making this report—Chesapeake Western Railway.

Date of organization—March 3, 1900.

Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—General Assembly of Virginia, "Act to incorporate Tidewater and West Virginia Railroad Company," approved March 3, 1900; "Act to amend and re-enact section one" of above, approved February 16, 1901; order entered March 12, 1901, by the circuit court of city of Richmond, Va., changing name to Chesapeake Western Railway

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—Is not.

DIRECTORS.

Names.	*Post-office Address.*	*Date of Expiration of Term.*
W. E. D. Stokes	The Ansonia, 73d St. & B'way, N. Y. City	2d day of March, 1910.
A. H. Gleason	The Ansonia, 73d St. & B'way, N. Y. City	
G. H. Taylor	The Ansonia, 73d St. & B'way, N. Y. City	
Thos. Stokes	The Ansonia, 73d St. & B'way, N. Y. City	
W. H. Hall	The Ansonia, 73d St. & B'way, N. Y. City	

PRINCIPAL OFFICERS.

Title.	*Name.*	*Official Address.*
President	W. E. D. Stokes	The Ansonia, 73d St. & B'way, N. Y. City
Vice-President	A. H. Gleason	The Ansonia, 73d St. & B'way, N. Y. City
Secretary and Treasurer	W. H. Hall	The Ansonia, 73d St. & B'way, N. Y. City
Attorney, or General Counsel	G. H. Taylor	The Ansonia, 73d St. & B'way, N. Y. City
Auditor	C. B. Williamson	Harrisonburg, Va.
General Manager	W. E. D. Stokes	The Ansonia, 73d St. & B'way, N. Y. City
General Superintendent	C. B. Williamson	Harrisonburg, Va.
Traffic Manager	C. A. Jewett	Harrisonburg, Va.
General Freight Agent	C. A. Jewett	Harrisonburg, Va.
General Passenger Agent	C. A. Jewett	Harrisonburg, Va.
General Ticket Agent	C. A. Jewett	Harrisonburg, Va.

Name and address of officer to whom correspondence concerning this report should be addressed: Name, W. H. Hall; title, Secretary and Treasurer; address, The Ansonia, 73d St. & Broadway, New York, N. Y.

TRANSPORTATION CORPORATIONS CONTROLLED BY RESPONDENT.

NAME.	CONTROL.			
	Sole or Joint.	How Established.	Extent.	Direct or Indirect.
Active Corporations:				
Chesapeake and Western R. R. Co.	Sole	Right through title to securities issued, etc.	Over 94 per cent.	Direct.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—March 2, 1909.

Total number of stockholders at date of election—6.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1909?—No.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1909?—No.

ROAD OPERATED—STATE OF VIRGINIA.

NAME.	TERMINI.		Miles of Line for Each Class of Roads Named.
	From—	To—	
Chesapeake Western R'y	Bridgewater	North River Gap	13.96
Chesapeake & Western R. R. Co.	Elkton Junction	Bridgewater	26.67
Norfolk & Western R'y Co.	Elkton	Elkton Junction	.33
	Total mileage operated		40.96

OUTSIDE OPERATIONS AND OTHER PROPERTIES.

Other Properties.

DESIGNATION.	CHARACTER OF BUSINESS.	TITLE.	STATE OR TERRITORY.
Outside real estate	Sale of standing timber	Owned	Virginia.

ROAD ACQUIRED BY RESPONDENT THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OWNING COMPANY.	MILES OF LINE.	LEASE OR AGREEMENT.		
		Date.	Term.	Concise Summary of Provisions.
Chesapeake and Western Railroad Company	26.67	May 1, 1902.	99 years.	Terminable by either party on 60 days' notice. Rental a sum equal to the annual interest on the bonds of the company. Lessee to maintain and operate road; also, to pay taxes and assessments and expenses of maintaining the company's organization.

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	TERM.		Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.	Total Par Value Not Held by Respondent Corporation.	INTEREST.			
	Date of Issue.	Date of Maturity.					Rate.	When Payable	Amount Accrued During Year.	Amount Paid During Year.
First mortgage bonds	1901	1951	$ 1,435,000	$ 1,419,000	.....	$ 1,419,000	4	April 1 Oct. 1	$ 56,760	$ 19,860

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Total Par Value Outstanding.	TOTAL PAR VALUE HELD BY RESPONDENT CORPORATION.		Total Par Value Not Held by Respondent Corporation.	INTEREST.	
		In Treasury.	In Sinking or Other Funds.		Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	$ 1,419,000	.....	.....	$ 1,419,000	$ 56,760 00	$ 19,860 00

PURPOSE OF THE ISSUE.	Total Par Value Issued During the Year.	Cash Realized on Amount Issued During the Year.	Total Par Value Outstanding.	Total Cash Realized.	REMARKS.
Issued for construction of new properties	.....	.....	$ 1,419,000	.....	Issued to contractors in payment for completed road.

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	Assignment.		Amount Per Mile of Line.	
		To Railways.	To Other Properties.	Miles.	Amount.
Capital stock	$1,419,600	$1,419,600		13.96	$101,690
Funded debt	1,419,000	1,419,000		13.96	101,648
Total	$2,838,600	$2,838,600		13.96	$203,338

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1908.	
Cash	$ 4,380 21	Loans and bills payable	$ 1,800 00
Due from agents	2,168 96	Audited vouchers and accounts	6,079 41
Due from solvent companies and individuals	2,877 26	Wages and salaries	2,557 14
Traffic balances due from other companies	969 90	Traffic balances due to other companies	2,535 76
Insurance paid in advance	211 14	Matured interest coupons unpaid (including coupons due July 1)	329,100 00
		Miscellaneous—Taxes payable	1,674 28
		Replacement account	892 54
Total—Cash and current assets	$ 10,607 47		
Balance—Current liabilities	334,031 66	Total—Current liabilities	$344,639 13
Total	$344,639 13	Total	$344,639 13

Materials and supplies on hand, $2,613.27.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	ROAD MORTGAGED.			Amount of Mortgage Per Mile of Line.	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED.
	From—	To—	Miles.		
First mortgage 50 year 4 per cent. gold	Bridgewater, Va.	North River Gap, Va.	13.96	$101,648	All equipment and $366,000 first mortgage bonds and $582,000 common stock of the Chesapeake and Western R. R. Co.

EXPENDITURES FOR ADDITIONS AND BETTERMENTS.

ACCOUNT.	EXPENDITURES DURING YEAR.			TOTAL.
	Charged to Capital.	Charged to Special Funds.	Charged to Income.	
Real estate—Sale of lumber	Cr. $871 88			Cr. $871 88
Water and fuel stations	904 47			904 47
Total—Entire line	$583 14			$583 14
Total—State of Virginia	$583 14			$583 14

EXPENDITURES FOR ROAD.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
I. Road:						
Real estate, timber sold			Cr. $ 371 33			
Fuel stations			904 47			
Total			$ 533 14		$ 1,460,970 04	$ 1,461,503 18

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
Recapitulation.						
I. Road			$ 533 14		$ 1,460,970 04	$ 1,461,503 18
II. Equipment					9,847 08	9,847 08
Total—Entire line			$ 533 14		$ 1,470,817 12	$ 1,471,350 26
Total—State of Virginia			$ 533 14		$ 1,470,817 12	$ 1,471,350 26
Cost of road per mile of line					$ 104,654 01	$ 104,692 20
Cost of equipment per mile of line					705 38	705 38
Total per mile of line					$ 105,359 39	$ 105,397 58
Total per mile of line—State of Virginia					$ 105,359 39	$ 105,397 58

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating revenues	$ 80,010 65		
Operating expenses	62,524 23		
Net operating revenue		$17,486 42	
Taxes accrued		3,504 20	
Operating income			$13,982 22
OTHER INCOME:			
Interest accrued on funded debt owned or controlled		$33,800 00	
Interest on other securities, loans, and accounts		115 37	
Miscellaneous income		710 00	
Total other income			34,125 37
Gross corporate income			$48,107 59
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Rents accrued for lease of other roads		$33,800 00	
Other Rents—Debits:			
Hire of equipment—Balance	$ 4,522 23		
Joint facilities	360 00		
		4,882 23	
Interest accrued on funded debt		56,760 00	
Other interest		7 10	
Total deductions from gross corporate income			94,949 33
Net corporate loss			$46,841 74
Balance for year carried forward to debit of profit and loss			$46,841 74

PROFIT AND LOSS ACCOUNT.

DEBIT.		CREDIT.	
Balance June 30, 1908	$265,834 23	Other properties—Profit	$ 3,055 78
Balance for year brought forward from income account	46,841 74	*Additions for Year:*	
Deductions for Year:		Excess fare coupons	3,198 05
Depreciation and renewal accounts taken over from Chesapeake and Western R. R. Co	2,167 87	Balance debit, June 30, 1909, carried to balance sheet	308,101 15
Adjustment of old account	11 14		
	$314,354 98		$314,354 98

RAILWAY STOCKS OWNED.

Active Corporations.

NAME OF CORPORATION AND SECURITY.	PAR VALUE OF STOCKS OWNED NOT HELD IN SINKING OR OTHER FUNDS.		Valuation of Stocks Owned
	Unpledged.	Pledged.	
Stocks of corporations whose property form a part of the system of respondent corporation:			
Chesapeake and Western R. R. Co	.....	$532,000 00	$532,000 00

RAILWAY FUNDED DEBT OWNED.

Active Corporations.

NAME OF CORPORATION AND SECURITY.	PAR VALUE OF FUNDED DEBT OWNED NOT HELD IN SINKING OR OTHER FUNDS.		INTEREST ACCRUED.		Valuation of Funded Debt Owned.
	Unpledged.	Pledged.	Rate.	Amount.	
Funded debt of corporations whose property forms a part of the system of respondent corporation:					
Chesapeake and Western R. R. Co	.....	$666,000 00	5 per cent.	$33,300 00	$666,000 00

SUMMARY OF REVENUES AND EXPENSES OF OUTSIDE OPERATIONS AND OTHER PROPERTIES.

Other Properties.

DESIGNATION.	Revenues.	Expenses.	Taxes.	Income or Loss.
Outside real estate	$3,663 04	$498 60	$108 66	$3,055 78

MISCELLANEOUS INCOME.

SOURCE OF INCOME.	Gross Income.	Expenses.	Net Miscellaneous Income.
Rents from grazing, shacks and stables	$850 20	$140 20	$710 00

RENTS PAYABLE.

1. *For Joint Facilities.*

Facilities Leased.	LOCATION.	Name of Lessor.	Amount.
Joint Yards and Terminals	Elkton Jct., Va., to Elkton, Va.	Norfolk and Western R'y Co.	$350 00

2. *For Lease of Road.*

ROAD LEASED.	Interest on Bonds.	TOTAL.
Chesapeake and Western R. R. Co.	$33,300 00	$33,300 00

HIRE OF EQUIPMENT.

B. *Equipment Interchanged.*

KIND OF EQUIPMENT.	Basis of Payment.				Compensation.	
	Number Locomotive-Days.	Number Locomotive-Miles.	Number Car-Days.	Number Car-Miles.	Rate.	Amount.
I. Accrued on Equipment Borrowed:						
Freight locomotives	25 22.5-24				$ 12 00 p. d.	$ 31 25
Express cars				21,465	1½c. p. m.	321 97
Passenger-train cars			6	1,949	5.00 p. d. / 3c. p m.	88 47
Freight-train cars			15,449		(See below.)	4,038 75
Baggage cars			4		3.00 p. d.	12 00
Total	25 22.5-24		15,459	23,414		$ 4,772 44
II. Accrued on Equipment Loaned:						
Passenger-train cars				90	3c. p. m.	$ 2 70
Freight-train cars			1,045		25c. p. d.	261 25
Work cars			76		50c. p. d.	38 00
Total						$ 301 95

EXPLANATORY REMARKS.

Details of Freight-Train Cars Borrowed :—

CAR DAYS.	RATE.	AMOUNT.
662	50 Cents per day	$ 331 00
145	20 " " "	29 00
21	$1.00 " "	21 00
14,616	25 Cents " "	3,654 00
5	75 " " "	4,038 75

HIRE OF EQUIPMENT—CONTINUED.

C. Private Cars.

CARS USED.		Number Car-Miles.	COMPENSATION.	
NAME OF OWNER.	DESCRIPTION.		Rate.	Amount.
Imperial Extract Co.	Tank	6,680	3-4c.	$ 50 10
Armour Car Lines	Refrigerator	273	6-10c.	1 64
	Total	6,953		$ 51 74

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT.	AMOUNT RECEIVABLE.	AMOUNT PAYABLE.
Equipment interchanged	$301 95	$ 4,772 44
Private cars		51 74
Total	$ 301 95	$ 4,824 18
Balance	4,522 23	

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1908.	ASSETS.	JUNE 30, 1909.	YEAR ENDING JUNE 30, 1909.	
Total.		Total.	Increase.	Decrease.
$1,460,970 04	Cost of road	$ 1,461,503 18	$ 533 14	
9,847 08	Cost of equipment	9,847 08		
532,000 00	Stocks owned	532,000 00		
666,000 00	Funded debt owned	666,000 00		
209,674 85	Other Permanent investments	206,756 98		$ 2,917 87
10,122 45	Cash and current assets	10,607 47	485 02	
	Other Assets.			
1,863 27	Materials and supplies	2,613 27	750 00	
3,198 05	Sundries			3,198 05
265,334 23	Profit and loss	$ 308,101 15	42,766 92	
$3,159,009 97	Grand total	$ 3,197,429 13	$38,419 16	
	LIABILITIES.			
$1,419,600 00	Capital stock	$ 1,419,600 00		
1,419,000 00	Funded debt	1,419,000 00		
303,021 92	Current liabilities	344,639 13	$41,617 21	
14,190 00	Accrued interest on funded debt not yet payable	14,190 00		
3,198 05	Excess fare coupons			$ 3,198 05
$3,159,009 97	Grand total	$ 3,197,429 13	$38,419 16	

FREIGHT TRAFFIC MOVEMENT—State of Virginia.

COMMODITY.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	TOTAL FREIGHT TONNAGE.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per Cent.
Products of Agriculture:				
Grain	646	713	1,359	1.93
Flour	2,757	1	2,758	3.92
Other mill products	319	87	406	.58
Hay	3,570	634	4,204	5.97
Fruit and vegetables	1,332	2	1,334	1.89
Total	8,624	1,437	10,061	14.29
Products of Animals:				
Live stock	1,578	5	1,583	2.25
Wool	10	----------	10	.01
Hides and leather	11	209	220	.31
Total	1,599	214	1,813	2.57
Products of Mines:				
Anthracite coal	----------	384	384	.58
Bituminous coal	5	13,462	13,467	19.14
Stone, sand and other like articles	1,885	433	2,318	3.30
Total	1,890	14,279	16,169	22.97
Products of Forests:				
Lumber	7,702	990	8,693	12.35
Other products of forests	14,169	5,111	19,280	27.39
Total	21,871	6,101	27,972	39.74
Manufactures:				
Petroleum and other oils	67	87	154	.22
Fertilizers	42	3,414	3,456	4.91
Iron and steel rails	24	32	56	.08
Castings and machinery	143	237	380	.54
Bar and sheet metal	----------	21	21	.03
Cement, brick and lime	812	717	1,529	2.17
Agricultural implements	116	274	390	.56
Wagons, carriages, tools, etc.	19	43	62	.09
Household goods and furniture	67	74	141	.20
Other manufactures	3,592	----------	3,592	5.10
Total	4,882	4,899	9,781	13.90
Merchandise	1,289	1,427	2,716	3.86
Miscellaneous—Other commodities not mentioned above	648	1,228	1,876	2.67
Total tonnage—State.	40,803	29,585	70,388	100.00
Total tonnage—Entire line	40,803	29,585	70,388	100.00

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

A. Accidents Resulting from the Movement of Trains, Locomotives, or Cars

KIND OF ACCIDENT.	RAILWAY EMPLOYES.			
	Trainmen.		Total.	
	Killed.	Injured.	Killed.	Injured.
Derailments		1		1

Average number employed during year—Trainmen, 9; switch tenders, crossing tenders, and watchmen, 1; station men, 13; shopmen, 9; trackmen, 20; telegraph employees, 5; other employees, 8; total, 65.

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES.			ALINEMENT.			PROFILE.						
							ASCENDING GRADES.			DESCENDING GRADES.		
From—	To—	Miles.	Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.	Length of Level Line. Miles.	Number.	Sum of Ascents. Feet.	Aggregate Length of Ascending Grades. Miles.	Number.	Sum of Descents. Feet.	Aggregate Length of Descending Grades. Miles.
Elkton Junction, Va.	Bridgewater, Va.	26.67	85	10.50	16.17	4.64	21	912	11.86	20	685	10.17
Bridgewater, Va.	No. River Gap, Va.	13.96	34	6.07	7.89	3.03	11	375	10.93			
Total		40.63	119	16.57	24.06	7.67	32	1,287	22.79	20	685	10.17

CHARACTERISTICS OF ROAD—State of Virginia—Conitnued.

Bridges, Trestles, Tunnels, Etc.

ITEM.	Number.	Aggregate Length.	Minimum Length.	Maximum Length.	Height of Lowest Above Surface of Rail	
		Feet.	Feet.	Feet.	Feet.	In.
Bridges:						
Iron	3	480	130	200		
Trestles	54	6,197	4	1,010		
Overhead Highway Crossings:						
Bridges	2				20	

Gauge of track, 4 feet, 8½ inches, 40.63 miles.

TELEGRAPH.

B. Owned by Another Company, but Located on Property of Road Making this Report.

Miles of Line.	Miles of Wire.	NAME OF OWNER.	NAME OF OPERATING COMPANY.
40	40	Western Union Telegraph Co.	Western Union Telegraph Co.

Cumberland Valley and Martinsburg Railroad Company

HISTORY.

Exact name of common carrier making this report—Cumberland Valley and Martinsburg Railroad Company.

Date of organization—March 17, 1888.

Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—Laws of Virginia and West Virginia. Virginia, acts July 9, 1870, February 24, 1888, and December 19, 1889; West Virginia, February 19, 1868, and February 28, 1870.

If a consolidated company, name the constituent companies; give reference to charters of each, and all amendments of same—The Martinsburg and Potomac Railroad Company was merged into the Cumberland Valley and Martinsburg Railroad Company under authority of an act of Legislature of Virginia approved December 19, 1889.

Date and authority for each consolidation—January 13, 1890. Act of Legislature of Virginia approved December 19, 1889.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—The Martinsburg and Potomac Railroad Company was incorporated under acts of the State of West Virginia approved February 19, 1868; amended act approved February 28, 1870; act of the State of Virginia approved July 9, 1870; amended act approved February 24, 1888, and act approved December 19, 1889.

The Martinsburg and Potomac Railroad was sold under a decree of the circuit court of Berkeley county, West Virginia, and a new company organized March 17, 1888, under the corporate title Cumberland Valley and Martinsburg Railroad Company.

What carrier operates the road of this company?—The Cumberland Valley Railroad Company.

DIRECTORS.

Name.	*Post-Office Address.*	*Date of Expiration of Term.*
M. C. Kennedy	Chambersburg, Pa	January, 1910.
H. A. Riddle	Chambersburg, Pa	
C. M. Davison	Chambersburg, Pa	
J. H. Tonge	Chambersburg, Pa	
Geo. M. Bowers	Martinsburg, W. Va	
E. Boyd Faulkner	Martinsburg, W. Va	
W. H. Crawford	Martinsburg, W. Va	
C. W. Kilbourn	Martinsburg, W. Va	
H. H. Baker	Winchester, Va	
Holmes Conrad	Winchester, Va	
James B. Russell	Winchester, Va	
Thomas J. Cooper	Winchester, Va	
R. W. Stone	Winchester, Va	

PRINCIPAL OFFICERS.

Title.	*Name.*	*Official Address.*
President	M. C. Kennedy	Chambersburg, Pa
Secretary	A. C. Nadenbousch	Martinsburg, W. Va.
Treasurer	James B. Russell	Winchester, Va.
Auditor	C. M. Davison	Chambersburg, Pa.
Engineer	G. C. Koons	Chambersburg, Pa.
Superintendent	J. H. Tonge	Chambersburg, Pa.
General Freight Agent	J. L. Eysmans	Chambersburg, Pa.
General Passenger Agent	H. A. Riddle	Chambersburg, Pa.

Name and address of officer to whom correspondence concerning this report should be addressed: Name, C. M. Davison; title, Auditor; address, Chambersburg, Pa.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—January 26, 1909.

Date of last closing of stock books before end of year for which this report is made—Do not close.

Total number of stockholders at that date—19.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1909?—Yes.

If control was so held state:

(*a*) The form of control, whether sole of joint—Sole.

(*b*) The name of the controlling corporation or corporations—The Cumberland Valley Railroad Company.

(*c*) The manner in which control was established—Stock ownership.

(*d*) The extent of control—62 per cent. of capital stock.

(*e*) Whether control was direct or indirect—Direct.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1909?—No.

ROAD OPERATED—Entire Line.

NAME.	Termini.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Cumberland Valley and Martinsburg Railroad Company	Potomac River	Winchester, Va	33.66	33.66

ROAD OPERATED—State of Virginia.

NAME.	Termini.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Cumberland Valley and Martinsburg Railroad Company	West Va. State Line	Winchester, Va	9.19	9.19

ROAD ASSIGNED TO ANOTHER CARRIER THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OPERATING COMPANY.	TERMINI.		MILES OF LINE.	LEASE OR AGREEMENT.		
	From—	To—		Date.	Term.	Concise Summary of Provisions.
The Cumberland Valley Railroad Co.	Potomac River	Winchester, Va.	33.66	March 17, 1888	99 years.	The receipts shall be applied to the cost of maintaining, keeping and perpetuating the property and equipment used thereon, and all other expenses of operation, and including taxes, insurance, etc., the balance remaining to be paid to the lessor.

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	Assignment.		Amount Per Mile of Line.	
		To Railways.	To Other Properties.	Miles.	Amount.
Capital stock	$700,000	$700,000		33.66	$20,796

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1909.	
Due from solvent companies and individuals	$154,429 29		
Total—Cash and current assets	$154,429 29	Balance—Cash assets	$154,429 29
Total	$154,429 29	Total	$154,429 29

EXPENDITURES FOR ADDITIONS AND BETTERMENTS.

ACCOUNT.	Expenditures During Year.			TOTAL.
	Charged to Capital.	Charged to Special Funds.	Charged to Income.	
Right of way and station grounds			$ 3 33	$ 3 33
Real estate	$8,067 26			8,067 26
Sidings and spur tracks			6,547 17	6,547 17
Telegraph and telephone lines			1,996 53	1,996 53
Station buildings and fixtures			1 057 01	1,057 01
Total—Entire line	$8,067 26		$9,604 04	$17,671 30
Total—State of Virginia	$8,062 26		$3,033 90	$11,096 16

EXPENDITURES FOR ROAD.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
1. Road:						
Engineering				$ 28 13	$ 9,222 68	$ 9,222 68
Right of way and station grounds				2 50	46,442 16	46,442 16
Real estate			$ 8,067 26		87,652 49	45,719 75
Grading				2,180 96	166,788 49	166,788 49
Bridges, trestles, and culverts				124 86	7,779 09	7,779 09
Ties				980 65	36,870 44	36,870 44
Rails				1,244 10	59,752 76	59,752 76
Frogs and switches				263 85	1,620 87	1,620 87
Track fastenings and other material				895 87	13,552 16	13,552 16
Ballast				172 39	15,686 04	15,686 04
Track laying and surfacing				1,031 70	19,056 78	19,056 78
Fencing right of way				18 99	6,469 10	6,469 10
Crossings and signs				8 19	521 30	521 30
Interlocking and other signal apparatus				108 66		
Telegraph and telephone lines				1,999 12	1,609 88	1,609 88
Station buildings and fixtures				1,060 07	17,426 35	17,426 35
Shops, enginehouses, and turntables					8,539 49	8,539 49
Shop machinery and tools					667 55	667 55
Water stations					1,401 57	1,401 57
Grain elevators					14,885 96	14,885 96
Road reorganized with capital					250,000 00	250,000 00
Total			$ 8,067 26	$ 9,604 04	$ 715,445 11	$ 723,512 87

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
III. General Expenditures:						
Law expenses						
Stationery and printing						
Insurance						
Taxes					$ 3,057 38	$ 3,057 38
Interest and commissions						
Other expenditures						
Total					$ 3,057 38	$ 3,057 38
Recapitulation.						
I. Road			$8,067 26	$9,604 04	$715,445 11	$723,512 87
III. General expenditures					3,057 38	3,057 38
Total—Entire line			$8,067 26	$9,604 04	$718,502 49	$726,569 75
Total—State of Virginia			$8,062 26	$3,033 90	$216,627 26	$224,689 52
Cost of road per mile of line					$ 21,255 05	$ 21,494 72
General expenditures per mile of line					90 83	90 83
Total per mile of line					$ 21,345 88	$ 21,585 55
Total per mile of line—State of Virginia					$ 23,597 74	$ 24,449 35

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating revenues	$ 302,687 06		
Operating expenses	186,502 17		
Net operating revenue		$ 116,184 89	
Total net revenue		$ 116,184 89	
Taxes accrued		6,561 04	
Operating income			$ 109,623 85
OTHER INCOME:			
Other Rents—Credits:			
Miscellaneous rents			$ 602 78
Gross corporate income			$ 110,226 63
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Other Rents—Debits:			
Hire of equipment			45,330 89
Net corporate income			$ 64,895 74
Additions and betterments charged to income			9,604 04
Balance for year carried forward to credit of profit and loss			$ 55,291 70

PROFIT AND LOSS ACCOUNT.

DEBIT.		CREDIT.	
Old bills receivable cancelled	$ 446 19	Balance June 30, 1908	$ 126,153 53
Balance credit, June 30, 1909, carried to balance sheet	180,999 04	Balance for year brought forward from income account	55,291 70
Total	$ 181,445 23	Total	$181,445 23

RENTS RECEIVABLE.

3. *Miscellaneous Rents.*

Descr ption of Property.	LOCATION.	Name of Lessee.	AMOUNT.
Dwellings, warehouses, etc	Along line of road	Various	$ 602 78

HIRE OF EQUIPMENT.

B. Equipment Interchanged.

KIND OF EQUIPMENT.	Basis of Payment.				Compensation.	
	Number Locomotive-Days.	Lumber Locomotive-Miles.	Number Car-Days.	Number Car-Miles.	Rate.	Amount.
I. Accrued on Equipment Borrowed:						
Passenger locomotives						$ 6,539 90
Freight locomotives						30,291 10
Passenger-train cars						2,2[illegible]8 89
Freight-train cars						8,348 30
Total						$47,438 19
II. Accrued on Equipment Loaned:						
Passenger-train cars						$ 998 92
Freight-train cars						1,108 88
Total						$ 2,107 30

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT.	Amount Receivable.	Amount Payable.
Equipment interchanged	$2,107 30	$47,438 19
Total	$2,107 30	$47,438 19
Balance (as shown in Income Account)		45,330 89

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY.	AD VALOREM TAX. On the Value of Real and Personal Property.	SPECIFIC TAX. On Stocks, Bonds, Loans, Etc.	TOTAL.
West Virginia	$3,720 80	$170 00	$3,890 80
Virginia	2,645 24	25 00	2,670 24
Total	$6,366 04	$195 00	$6,561 04

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1908. Total.	ASSETS.	JUNE 30, 1909. Total.	YEAR ENDING JUNE 30, 1909. Increase.
$715,445 11	Cost of road	$723,512 37	$ 8,067 26
3,057 38	General expenditures	3,057 38	
107,651 04	Cash and current assets	154,429 29	46,778 25
$826,153 53	Grand total	$880,999 04	$54,845 51
	LIABILITIES.		
$700,000 00	Capital Stock	$700,000 00	
126,153 53	Profit and loss	180,999 04	$54,845 51
$826,153 53	Grand total	$880,999 04	$54,845 51

IMPORTANT CHANGES DURING THE YEAR.

Extension Bunker Hill station siding	329.5 feet
Extension Tablers station siding	437.5 feet
Extension Ridgeway station siding	257.7 feet
Extension sidings Martinsburg	747.7 feet
Extension sidings Winchester	1,089 feet
	2,911.4 feet
Less siding Mile Post 101 taken up	247.0 feet
	2,664.4 feet

FREIGHT TRAFFIC MOVEMENT—State of Virginia.

COMMODITY.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	TOTAL FREIGHT TONNAGE.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per Cent.
Products of Agriculture:				
Grain	597	447	1,044	3.74
Flour		246	246	.88
Other Mill Products		116	116	.42
Hay	1,388		1,388	4.98
Fruit and Vegetables	4,364	185	4,549	16.31
Total	6,349	994	7,343	26.33
Products of Animals:				
Live stock	693	180	873	3.13
Poultry, game and fish	9		9	.03
Wool	10		10	.04
Hides and leather	362	550	912	3.27
Total	1,074	730	1,804	6.47
Products of Mines:				
Anthracite coal		2,386	2,386	8.55
Bituminous coal		3,061	3,061	10.98
Stone, sand, and other like articles		2,304	2,304	8.26
Total		7,751	7,751	27.79
Products of Forests:				
Lumber	2,342	858	3,200	11.47
Total	2,342	858	3,200	11.47
Manufactures:				
Petroleum and other oils		298	298	1.07
Sugar		430	430	1.54
Castings and machinery	157	31	188	.67
Bar and sheet metal		62	62	.22
Cement, brick, and lime		552	552	1.98
Agricultural implements		10	10	.04
Wines, liquors, and beers	131	46	177	.63
Other manufactures—Fertilizers		546	546	1.96
Total	288	1,975	2,263	8.11
Merchandise	1,568	2,635	4,203	15.06
Miscellaneous — Other commodities not mentioned above	278	1,054	1,332	4.77
Total tonnage—State	11,899	15,997	27,896	100.00
Total tonnage—Entire line			4,701,929	

MILEAGE—Entire Line.

A. *Mileage of Road Operated (All Tracks).*

LINE IN USE.	Line Owned.		Line Operated Under Lease.	Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Constructed During Year.	Rails.	
	Main Line.	Branches and Spurs.					Iron.	Steel.
Miles of single track	33.66				33.66			33.66
Miles of yard track and sidings	13.02				13.02	0.51		13.02
Total mileage operated (All Tracks)	46.68				46.68	0.51		46.68

B. *Mileage of Line Operated by States and Territories (Single Track).*

STATE OR TERRITORY.	Line Owned.		Line Operated Under Lease.	Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Constructed During Year.	Rails.	
	Main Line.	Branches and Spurs.					Iron.	Steel.
West Virginia	24.47				24.47			24.47
Virginia	9.19				9.19			9.19
Total mileage operated (Single Track)	33.66				33.66			33.66

C. *Mileage of Line Owned by States and Territories (Single Track).*

STATE OR TERRITORY.	Line Owned.		Total Mileage Owned.	New Line Constructed During Year.	Rails.	
	Main Line.	Branches and Spurs.			Iron.	Steel.
West Virginia	24.47		24.47			24.47
Virginia	9.19		9.19			9.19
Total mileage owned (Single Track)	33.66		33.66			33.66

EXPLANATORY REMARKS.

Change from 9 18-100 miles to 9 19-100 miles for State of Virginia is due to measurement and not to any physical change or extension.

ACCIDENTS TO PERSONS—State of Virginia.

Other causes: Trainmen—Injured, 1.

Average number employed during year: Trainmen, 17; switch tenders, crossing tenders and watchmen, 1; station men, 7; trackmen, 29; telegraph employes, 1—total, 55.

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES.			ALINEMENT.			PROFILE.						
							ASCENDING GRADES.			DESCENDING GRADES.		
FROM—	TO—	MILES.	Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.	Length of Level Line. Miles.	Number.	Sum of Ascents. Feet.	Aggregate Length of Ascending Grades. Miles.	Number.	Sum of Descents. Feet.	Aggregate Length of Descending Grades. Miles.
West Virginia State Line	Winchester.....Va	9.19	6	0.94	8.25	1.86	7	1,814.8	5.21	4	664.7	2.12

CHARACTERISTICS OF ROAD—State of Virginia.

Bridges, Trestles, Tunnels, etc.

ITEM	Number.	Aggregate Length.	Minimum Length.	Maximum Length.	Height of Lowest Above Surface of Rail.	
		Feet.	Feet.	Feet	Feet.	In.
Bridges:						
Stone	1	16.0	16.0	16.0		
Iron	2	47.0	19.0	28.0		
Total	3	63.0				
Overhead highway crossings:						
Bridges	1				19	0
Total	1					

Gauge of track—4 feet, 8½ inches, 9.19 miles.

TELEGRAPH.

A. Owned by Company Making this Report.

Total.		Operated by This Company.	
Miles of Line.	Miles of Wire.	Miles of Line.	Miles of Wire.
9.19	9.19	9.19	9.19

Danville and Western Railway Company

HISTORY.

Exact name of common carrier making this report—Danville and Western Railway Company.

Date of organization.—January 14, 1891.

Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—Charter March 29, 1873, State of Virginia; amended, Acts 1876-7, page 163; amended, Acts 1881-2, pages 256, 259; amended, Acts 1885-6, pages 317-362.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—Under decree of court at Lynchburg on January 9, 1891, the Danville and New River Railroad was sold to Wilcox Brown, agent for creditors, and under the general law and same deed he had the right to assume a different name, and the corporation of the Danville and Western Railway was thus effected under the same deed conveying the property to Brown.

Date and authority for each consolidation—January 9, 1891, decree of court at Lynchburg, Va.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Danville and New River Railroad; Acts 1872-3, chapter 286, approved March 29, 1873; Acts 1876-7, chapter 172, approved March 20, 1877.

DIRECTORS.

Name.	*Post-Office Address.*	*Date of Expiration of Term.*
A. B. Andrews	Raleigh, N. C.	January each year, or until successor is elected.
H. W. Miller	Raleigh, N. C.	
J. P. Swanson	Danville, Va.	
R. A. Schoolfield	Danville, Va.	
J. J. Prichett	Danville, Va.	
B. Frank Mebane	Spray, N. C.	
J. B. Sparrow	Martinsville, Va.	
Pannill Rucker	Martinsville, Va.	
D. W. Spencer	Spencer, Va.	
W. G. Lee	Spartanburg, S. C.	
J. H. Rangeley	Stuart, Va.	

PRINCIPAL OFFICERS.

Title.	*Name*	*Official Address.*
Chairman of the Board	A. B. Andrews	Raleigh, N. C.
President	A. B. Andrews	Raleigh, N. C.
Secretary	H. W. Miller	Raleigh, N. C.
Treasurer	C. L. Booth	Danville, Va.
Comptroller	A. H. Plant	Washington, D. C.
Auditor	T. B. Cowper	Danville, Va.
General superintendent	Theo. Parker	Danville, Va.

Officers to whom correspondence concerning this report should be addressed: Name, T. B. Cowper; title, Auditor; address, Danville, Va.

EXPLANATORY REMARKS.

General superintendent is in full charge of operations.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—Third Wednesday in January.

Total number of stockholders at that date—12.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1909?—This company is advised that Southern Railway Company controls this company through ownership of its entire capital stock.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1909?—No.

ROAD OPERATED—Entire Line.

NAME.	Termini.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Danville & Western Ry..	Stokesland, Va	Stuart, Va	70.37	
D. M. & S. W. R. R. (now D. & W.)	Leaksville Jct., Va	Leaksville, N. C	7.63	78
Southern Railway	Danville, Va	Stokesland, Va	5	5
Total				83

ROAD OPERATED—State of Virginia.

NAME.	Termini.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Danville & Western Ry	Stokesland, Va	Stuart, Va	70.37	70.37
Southern Ry. Co	Danville, Va	Stokesland, Va	5	5
Total mileage operated				75.37

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	TERM		Total Par Value. Authorized.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.	Total Par Value Not Held by Respondent Corporation.	INTEREST.			
	Date of Issue.	Date of Maturity.					Rate.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
Mortgage Bonds:										
First mortgage	2-4-1891	10-1-1936	$1,052,000	$1,052,000		$1,052,000	5%	April & Oct	$52,600 00	$52,550 00
Income Bonds:										
Income certificate of indebtedness	7-1-1908	On demand.	1,245,774	1,245,774		1,245,774		April & Oct		
Total			$2,297,774	$2,297,774		$2,297,774			$52,600 00	$52,550 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Total Par Value Outstanding.	TOTAL PAR VALUE HELD BY RESPONDENT CORPORATION.		Total Par Value not Held by Respondent Corporation.	INTEREST.	
		In Treasury.	In Sinking or Other Funds.		Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	$1,052,000			$1,052,000	$52,600 00	$52,550 00
Income bonds—Certificate of indebtedness	1,245,774			1,245,774	No interest.	
Total	$2,297,774			$2,297,774	$52,600 00	$52,550 00

PURPOSE OF THE ISSUE.	Total Par Value Issued During the Year.	Cash Realized on Amount Issued During the Year.	Total Par Value Outstanding.	Total Cash Realized.	REMARKS.
Issued for reorganization			$1,052,000		
Issued for interest due on bonds—Income certificate of indebtedness	$1,245,774		1,245,774		
Total	$1,245,774		$2,297,774		

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	Assignment.	Amount Per Mile of Line.	
		To Railways.	Miles.	Amount.
Capital stock	$ 368,600	$ 368,600	78	$ 4,726
Funded debt	2,297,774	2,297,774	78	29,458
Total	$2,666,374	$2,666,374	78	$34,184

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1909.	
Cash	$26,909 48	Audited vouchers and accounts	$21,178 26
Due from agents	4,999 96	Wages and salaries	8,044 08
Due from solvent companies and individuals	4,193 89	Traffic balances due to other companies	2,163 59
Traffic balances due from other companies	610 78	Matured interest coupons unpaid (including coupons due July 1)	900 00
Other cash assets	25 27		
Total—Cash and current assets	$36,739 38	Total—Current liabilities	$32,285 93
		Balance—Cash assets	4,453 45
Total	$36,739 38	Total	$36,739 38

Materials and supplies on hand, $17,054.63.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	ROAD MORTGAGED.			Amount of Mortgage per Mile of Line.	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED.
	From—	To—	Miles.		
First mortgage bond	Stokesland, Va. Leaksville Jct., Va.	Stuart, Va. Leaksville, N. C.	70 8	$13,487	Entire line and equipment.
			78		

EXPENDITURES FOR ADDITIONS AND BETTERMENTS.

ACCOUNT.	EXPENDITURES DURING YEAR.			TOTAL.
	Charged to Capital.	Charged to Special Funds.	Charged to Income.	
Right of way and station grounds			$ 650 00	$ 650 00
Bridges, trestles, and culverts			5,498 53	5,498 53
Ballast			13,319 04	13,319 04
Sidings and spur tracks			49 00	49 00
Station buildings and fixtures			789 40	789 40
Equipment			1,520 00	1,520 00
Total—Entire line			$21,825 97	$21,825 97
Total—State of Virginia			$19,817 98	$19,817 98

EXPENDITURES FOR ROAD.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
1. Road:						
Engineering				$ 49 00		
Right of way and station grounds				650 00		
Bridges, trestles, and culverts				5,498 53		
Ballast				13,819 04		
Station buildings and fixtures				789 40		
Total				$ 20,805 97	$ 1,503,709 87	$1,657,019 82

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income	Charged to Capital.	Charged to Special Funds or Income.		
II. Equipment:						
Work equipment				$ 1,520 00	$ 87,717 25	$ 154,746 14
Recapitulation.						
I. Road				$ 20,305 97	1,503,709 87	$ 1,657,019 82
II. Equipment				1,520 00	88,717 25	154,746 14
Total—Entire line				$ 21,825 97	$ 1,592,427 12	$ 1,811,765 96
Total—State of Virginia				$ 19,691 39	$ 1,436,687 74	$ 1,634,575 24
Cost of road per mile of line					19,278 83	21,243 84
Cost of equipment per mile of line					1,137 40	1,983 92
Total per mile of line					$ 20,415 73	$ 23,227 76
Total per mile of line —State of Virginia					$ 20,416 20	$ 23,228 29

EXPLANATORY REMARKS.

Cost of road equipment June 30, 1908	$ 1,592,427.12
Cost of road equipment June 30, 1909	1,811,765.96
Increase during year	$ 219,338.84

An amount of $332.95, representing cost of side-track constructed in 1904 and 1908, standing in open account on the books of the company, together with expenditures previously made for additions and betterments to road and equipment and charged to income, amounting to $219,005.89 (road $152,977.00 and equipment $66,028.89) were transferred to cost of road and equipment in December, 1908.

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating revenues	$247 483 82		
Operating expenses	141,712 10		
Net operating revenue		$105,721 72	
Taxes accrued		11,400 00	
Operating income			$94,321 72
Gross corporate income			$94,321 72
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Hire of equipment—Balance	$ 5,423 42		
Joint facilities	390 00		
Miscellaneous rents	298 70		
		$ 6,112 12	
Interest accrued on funded debt		52,600 00	
Other deductions		13,783 63	
Total deductions from gross corporate income			72,495 75
Net corporate income			$21,825 97
DISPOSITION OF NET CORPORATE INCOME:			
Additions and betterments charged to income	$ 21,825 97		

PROFIT AND LOSS ACCOUNT.

DEBIT.		CREDIT.	
Balance June 30, 1908	$ 723,628 16	Additions for year:	
		Amount transferrable to cost of road	$ 152,977 00
Deductions for year:		Amount transferred to cost of equipment	66,028 89
Income certificate interest on interest due and unpaid on bonds	367,423 75		
Bills of W. U. Tel. Co. for repairs in 1908	536 25		
Depreciation on equipment from date purchased to June 30, 1907	5,026 06		
		Balance debit, June 30, 1909, carried to balance sheet	877,603 33
	$1,096,609 22		$1,096,609 22

RENTS PAYABLE.

1. For Joint Facilities.

FACILITY LEASED.	LOCATION.	NAME OF LESSOR.	AMOUNT.
Joint tracks	Danville, Va., to Stokesland, Va	Southern Railway	$390 00

3. Miscellaneous Rents.

DESCRIPTION OF PROPERTY.	LOCATION.	NAME OF LESSOR.	AMOUNT.
Rent of rails	Spur tracks	Southern Railway Co	$ 261 20
Ground for "Y"	Leaksville, N. C	Leaksville Woolen Mills	37 50
Total			$ 298 70

OTHER DEDUCTIONS FROM INCOME.

NATURE OF DEDUCTION.	AMOUNT.
Reserve for personal injury claims prior to July 1, 1909, not settled	$13,783 63

HIRE OF EQUIPMENT.

B. Equipment Interchanged.

KIND OF EQUIPMENT.	Basis of Payment.				Compensation.	
	Number Locomotive-Days.	Number Locomotives-Miles.	Number Car-Days.	Number Car-Miles.	Rate.	Amount.
I. Accrued on Equipment Borrowed:						
Passenger locomotives						
Freight locomotives						
Work locomotives						
Passenger-train cars						$9,840 84
Freight-train cars						
Work cars						
II. Accrued on Equipment Loaned:						
Passenger locomotives						
Freight locomotives						
Work locomotives						
Passenger-train cars						4,428 30
Freight-train cars						
Work cars						

HIRE OF EQUIPMENT—CONTINUED.

C. Private Cars.

CARS USED.		Number	COMPENSATION.	
Name of Owner.	Description.	Car-Miles.	Rate.	Amount.
Armour Car Lines	Freight	424		$ 3 18
Morris & Co	Freight	8		06
Swift Refrigerator Line	Freight	540		4 08
Union Tank Line	Freight	405		3 03
Western Heater Despatch	Freight	70		53
Total		1,447		$10 88

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT.	Amount Receivable.	Amount Payable.
Equipment interchanged	$4,428 30	$9,840 84
Private cars		10 88
Total	$4,428 30	$9,851 72
Balance (as shown in income account)	5,423 42	

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY.	AD VALOREM TAX. On the Value of Real and Personal Property.	SPECIFIC TAX. On Stocks, Bonds, Loans, etc.	SPECIFIC TAX. On Gross or Net Earnings, Revenue or Dividends.	TOTAL.
Virginia	$ 8,736 48	$ 25 00	$ 2,167 11	$ 10,928 54
North Carolina	438 74		32 72	471 46
Total	$ 9,175 17	$ 25 00	$ 2,199 83	$ 11,400 00

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1908. Total.	ASSETS.	JUNE 30, 1909. Total.	YEAR ENDING JUNE 30, 1909. Increase.	Decrease.
$ 1,503,709 87	Cost of road	$ 1,657,019 82	$ 153,309 95	
88,717 25	Cost of equipment	154,746 14	66,028 89	
332 95	New Spur—Martinsville			$ 332 95
22,892 70	Cash and current assets	36,789 38	14,346 68	
	OTHER ASSETS:			
6,726 48	Materials and supplies	17,054 63	10,328 15	
723,623 16	Profit and loss	877,603 83	153,980 17	
$ 2,345,502 41	Grand total	$ 2,743,163 30	$ 397,660 89	
	LIABILITIES.			
$ 368,600 00	Capital stock	$ 368,600 00		
1,052,000 00	Funded debt	2,297,778 75	$ 1,245,778 75	
917,181 00	Current liabilities	32,285 93		$ 884,895 07
	Accrued interest on funded debt not yet payable	13,150 00	13,150 00	
	Reserve for personal injuries	13,783 63	13,783 63	
143 20	Reserve for law expenses	508 02	364 82	
4 843 84	Reserve for taxes	4,960 51	116 67	
2,734 37	Reserve for depreciation of equipment	12,101 46	9,367 09	
$ 2,345,502 41	Grand total	$ 2,743,163 30	$ 397,660 89	

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

All new funded debt issued: July 1, 1908, a certificate of indebtedness was issued to Southern Railway for $1,245,773.75, being interest due on bonds and unpaid to April 1, 1908, $878,350.00, and interest thereon at 5 per cent., $367,423.75; the former amount being charged to matured interest unpaid and the latter amount to profit and loss.

All other important financial changes: Increase in cost of road, $152,977.00, was to transfer to cost of road additions and betterments prior to June 30, 1908, which had been charged to profit and loss through income account.

Increase in cost of equipment, $66,028.89, was to transfer to cost of equipment additions and betterments prior to June 30, 1908, which had been charged to cost of road and to profit and loss.

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

Express companies: Effective July 1, 1908, contract to handle freight for Southern Express Company, the Danville and Western to receive 47½ per cent. of express company's earnings instead of 40 per cent., as before.

Freight or transportation companies or lines: Effective April 17, 1909, contract with Southern Railway for trackage rights between Danville, Va., and Stokesland, Va., the Danville and Western to pay Southern Railway $200.00 per month for the privilege.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	TOTAL FREIGHT TONNAGE.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per Cent.
Products of Agriculture.				
Grain	419	817	1,236	1.15
Flour	720	1,038	1,758	1.62
Other mill products	927	804	1,731	1.60
Hay	295	5,395	5,690	5.26
Tobacco	4,236	438	4,674	4.32
Cotton	250	540	790	.73
Fruit and vegetables	941	94	1,035	.96
Other products of agriculture	1	.....	1	.....
Total	7,789	9,126	16,915	15.64
Products of Animals.				
Live stock	222	70	292	.27
Dressed meats	9	14	23	.02
Other packing-house products	226	291	517	.48
Poultry, game and fish	74	8	82	.07
Wool	26	139	165	.15
Hides and leather	19	.....	19	.02
Total	576	522	1,098	1.01
Products of Mines.				
Bituminous coal	831	48,146	48,977	45.28
Stone, sand, and other like articles	50	38	88	.08
Total	881	48,184	49,065	45.36
Products of Forests.				
Lumber	4,999	2,988	7,987	7.38
Other products of forest	6,961	363	7,324	6.77
Total	11,960	3,351	15,311	14.15
Manufactures.				
Petroleum and other oils	163	396	559	.52
Sugar	93	494	587	.54
Iron, pig and bloom	145	200	345	.32
Castings and machinery	142	202	344	.32
Cement, brick and lime	958	1,282	2,240	2.07
Wines, liquors, and beers	1	.....	1	.....
Total	1,502	2,574	4,076	3.77
Merchandise	10,895	10,817	21,712	20.07
Total tonnage—State	33,603	74,574	108,177	100.00
Total tonnage—Entire line	37,008	82,186	119,194	100.00

MILEAGE—Entire Line.

A. Mileage of Road Operated (All Tracks).

LINE IN USE.	Line Owned. Main Line.	Line Operated Under Trackage Rights.	Total Mileage Operated.	Rails. Iron.	Rails. Steel.
Miles of single track	78.00	5.00	83.00	.....	78.00
Miles of yard track and sidings	7.40	.....	7.40	4.00	3.40
Total mileage operated (all tracks)	85.40	5.00	90.40	4.00	81.40

B. Mileage of Line Operated—By States and Territories (Single Track).

STATE OR TERRITORY.	Line Owned. Main Line.	Line Operated Under Trackage Rights	Total Mileage Operated.	Rails. Iron.	Rails. Steel.
Virginia	70.37	5.00	75.37	.....	70.37
North Carolina	7.63	.....	7.63	.....	7.63
Total mileage operated (single track)	78.00	5.00	83.00	.....	78.00

C. Mileage of Line Owned—By States and Territories (Single Track).

STATE OR TERRITORY	Line Owned. Main Line.	Total Mileage Owned.	Rails. Iron.	Rails. Steel.
Virginia	70.37	70.37	.....	70.37
North Carolina	7.63	7.63	.....	7.63
Total mileage owned (single track)	78.00	78.00	.....	78.00

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

A.—Accidents Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	TRAINMEN.	
	Killed.	Injured.
Derailments		4
Falling from trains, locomotives, or cars		1
Other causes		4
Total		9

Average number employed during year: Trainmen, 28; switch tenders, crossing tenders, and watchmen, 8; station men, 35; shopmen, 22; trackmen, 69; telegraph employees, 5; other employees 20—total, 182.

B. Accidents Arising from Causes other than those Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT.	RAILWAY EMPLOYEES.										SUMMARY. (Tables A and B.)	Total Injured.
	Stationmen.		Shopmen.		Trackman.		Other Employees.		Total.			
	Killed	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.		
Handling traffic		1								1	TABLE A: Railway employees	9
Other causes				1		1		1		3	TABLE B: Railway employees	4
Total		1		1		1		1		4	Grand Total	13

CHARACTERISTICS OF ROAD—State of Virginia.

Working Divisions or Branches.			Alinement.			Profile.						
							Ascending Grades.			Descending Grades.		
From—	To—	Miles.	Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.	Length of Level Line. Miles.	Number.	Sum of Ascents. Feet.	Aggregate Length of Ascending Grades. Miles.	Number.	Sum of Descents. Feet.	Aggregate Length of Descending Grades. Miles.
Stokesland, Va	Stuart, Va	70.87	287	40.54	29.83	12.16	25	116.2	47.50	16	33.3	10.71

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA—CONTINUED.

Bridges, Trestles, Tunnels, Etc.

ITEM.	Number.	AGGREGATE LENGTH.	MINIMUM LENGTH.	MAXIMUM LENGTH.	Height of Lowest Above Surface of of Rail.	
		Feet.	Feet.	Feet.	Feet.	In.
Bridges:						
Iron	4	857	150	419	----------	----
Wooden	4	248	62	62	----------	----
Total	8	1,105				
Trestles	86	10,658	10	1,317	----------	----
Overhead highway crossings:						
Bridges	1	----------	----------	----------	19	----
Overhead railway crossings:						
Trestles	1	----------	----------	----------	34	----

Gauge of track—4 feet, 8½ inches; 70.87 miles.

TELEGRAPH.

A. Owned by Company Making this Report.

TOTAL.		OPERATED BY ANOTHER COMPANY.		
Miles of Line.	Miles of Wire.	Miles of Line.	Miles of Wire.	Name of Operating Company.
70.87	70.37	All	All	W. U. Tel. Co.

The Delaware, Maryland and Virginia Railroad Company

HISTORY.

Exact name of common carrier making this report—The Delaware, Maryland and Virginia Railroad Company.

Date of organization—June 1, 1883; consolidation of three companies.

Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—Amendments to charters: J. & B. R. R. Co., October 18, 1864, March 14, 1865, February 13, 1866, April 6, 1869, January 31, 1871, March 29, 1871, April 3, 1873, March 4, 1875, March 26. 1875, March 19, 1879, March 31, 1881, State of Delaware. B. & F. R. R. Co., February 26, 1855, February 25. 1857, February 13, 1866, March 8, 1871, March 12, 1873, March 26, 1873, March 9, 1875, March 23, 1877, February 27, 1879, March 18, 1879, March 31, 1881, April 7, 1881, State of Delaware. Worcester R. R. Co., March 6, 1856, March 2, 1860, March 18, 1867, March 20, 1868, February 19, 1870, March 28, 1872, March 16, 1874, February 23, 1876, State of Maryland. March 2, 1876, March 7, 1884, State of Virginia.

If a consolidated company, name the constituent companies; give reference to charters of each, and all amendments of same—Junction and Breakwater R. R. Co., chartered by State of Delaware February 3, 1857; Breakwater and Frankford R. R. Co., chartered by State of Delaware February 2, 1835, as the Lewes and Millsboro R. R. Co.; Worcester R. R. Co., chartered by State of Maryland May 14, 1853.

Date and authority for each consolidation—Consolidation May 29, 1883, as the Delaware, Maryland and Virginia R. R. Co. under the following acts: State of Delaware March 20, 1877; State of Maryland May 3, 1882; State of Virginia April 2, 1877.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Reorganized June 1, 1883, as above stated.

What carrier operates the road of this company?—Philadelphia, Baltimore and Washington R. R. Co.

DIRECTORS.

Name.	*Post-Office Address.*	*Date of Expiration of Term.*
Chas. E. Pugh	Philadelphia, Pa	Last Wednesday in May 1910.
Jno. P. Green	Philadelphia, Pa	
Ebe W. Tunnell	Lewes, Del	
R. G. Paynter	Georgetown, Del	
Henry Tatnall	Philadelphia, Pa	
Samuel Rea	Philadelphia, Pa	
J. P. Moore	Snow Hill, Md	
Geo. F. Pierce	Milford, Del	
G. W. Covington	Snow Hill, Md	
D. L. Newhall	Philadelphia, Pa	
G. H. Hall	Milford, Del	
H. A. Houston	Millsboro, Del	
T. E. Waters	Baltimore, Md	
Daniel J. Fooks	Laurel, Del	
J. M. C. Moore	Bethel P. O. (Sussex Co.) Del	

PRINCIPAL OFFICERS.

Title.	*Name.*	*Official Address*
President	Jno. P. Green	Philadelphia, Pa.
Vice-President	E. W. Tunnell	Lewes, Del.
Secretary	J. M. Harding	Philadelphia, Pa.
Treasurer	Jas. F. Fahnestock	Philadelphia, Pa.
Assistant Treasurer	S. E. Dickey	Philadelphia, Pa.
Comptroller and Auditor	M. Riebenack	Philadelphia, Pa.
Asst. Comptroller and Asst. Auditor	E. A. Stockton	Philadelphia, Pa.
Asst. Comptroller and Asst. Auditor	C. M. Bunting	Philadelphia, Pa.
Transfer Clerk	C. M. Lammot	Philadelphia, Pa.
Assistant Transfer Clerk	A. Faunce	Philadelphia, Pa.
Assistant Secretary	R. H. Groff	Philadelphia, Pa.
Assistant Secretary	K. S. Green	Philadelphia, Pa
Chief Engineer	A. C. Shand	Philadelphia Pa.
Assistant Engineer	E. B. Temple	Philadelphia, Pa.
Real Estate Agent	B. W. Carskaddon	Philadelphia, Pa.
Assistant Real Estate Agent	H. E. Tripler	Philadelphia, Pa.
Assistant Real Estate Agent	T. W. Hulme	Philadelphia, Pa.

Name and address of officer to whom correspondence concerning this report should be addressed: Name, M. Riebenack; title, Comptroller; address, Philadelphia, Pa.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—May 26, 1909.

Date of last closing of stock books before end of year for which this report is made—Books never close.

Total number of stockholders at date of annual meeting—869.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1909?—Yes.

If control was so held state:

(*b*) The name of the controlling corporation or corporations—Philadelphia, Baltimore and Washington Railroad Company.

(*d*) The extent of control—72 %.

(*e*) Whether control was direct or indirect—Direct.

ROAD OPERATED—ENTIRE LINE.

NAME.	TERMINI.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Delaware, Maryland and Virginia R. R	Harrington, Del Georgetown Junction.	Franklin City, Va Rehoboth, Del	78.01 19.63	
Total				97.64

ROAD OPERATED—STATE OF VIRGINIA.

NAME.	TERMINI.		Miles of Line for each Road Named.	Miles of Line for each Class of Roads Named.
	From—	To—		
Del., Md. & Va. R. R	State Line	Franklin City, Va		.66

ROAD ASSIGNED TO ANOTHER CARRIER THROUGH LEASE OR OTHER AGREEMENT.

The Philadelphia, Baltimore and Washington Railroad Company acts as agent for the Delaware, Maryland and Virginia Railroad Company in the operation of its road.

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	Term.		Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.		Total Par Value Not Held by Respondent Corporation.	Interest.			
	Date of Issue.	Date of Maturity.			In Treasury.	In Sinking or Other Funds		Rate.	When Payable	Amount Accrued During Year.	Amount Paid During Year.
Mortgage Bonds:											
Jct. & Breakwater R. R. Co., 1st mortgage (extended to 1932)	1867	1890	$ 400,000	$ 185,000	.....	.....	$ 185,000	3	J. & J.	$ 5,550 00	$ 5,550 00
Reduced by payments (balance extended to 1932), 2d mortgage	1879	1899	250,000	250,000	.....	.....	250,000	4	F. & A.	10,000 00	.....
Breakwater & Frankford R. R. Co. 1st mortgage (extended to 1932)	1879	1899	200,000	200,000	.....	.....	200,000	3	J. & J.	6,000 00	6,000 00
Worcester R. R. Co., 1st mortgage	1876	1896	400,000	400,000	.....	.....	400,000	4	A. & O.	16,000 00	.....
Total	.....	.....	$1,250,000	$1,035,000	.....	.....	$1,035,000	.....	.....	$37,550 00	$11,550 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.		Total Par Value not Held by Respondent Corporation.	Interest.	
		In Treasury.	In Sinking or Other Funds.		Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	$1,035,000 00	.....	.....	$1,035,000 00	$37,550 00	$11,550 00

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	Assignment.		Amount Per Mile of Line.	
		To Railways.	To Other Properties.	Miles.	Amount.
Capital stock	$ 526,758	$ 526,758		97.64	$ 5,395
Funded debt	1,035,000	1,035,000		97.64	10,600
Total	$1,561,758	$ 1,561,758 00		97.64	$15,995

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1909.	
Due from solvent companies and individuals	$ 1,451 36	Loans and bills payable	$341,439 39
		Matured interest coupons unpaid (including coupons due July 1)	512,865 00
		Miscellaneous	451 06
Total—Cash and current assets	$ 1,451 36	Total—Current liabilities	$854,755 45
Balance—Current liabilities	853,304 09		
Total	$854,755 45	Total	$854,755 45

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	Road Mortgaged.			Amount of Mortgage Per Mile of Line.
	From—	To—	Miles.	
Junction & Breakwater R. R. Co., first mortgage	Harrington	Lewes	39.00	$ 4,744
Second mortgage	Harrington Lewes	Lewes Rehoboth	43.51	5,745
Breakwater & Frankford R. R. Co., first mortgage	Georgetown	Delaware and Maryland State line	19.11	10,466
Worcester R. R. Co., first mortgage	Delaware and Maryland State line	Franklin City, Va.	34.81	11,491

EXPENDITURES FOR ROAD.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
I. Road:						
Construction					$ 1,821,228 02	$ 1,821,228 02

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or income.		
II. Equipment:						
Floating equipment					$ 1,671 27	$ 1,671 27
Recapitulation.						
I. Road					$ 1,821,228 02	$ 1,821,228 02
II. Equipment					1,671 27	1,671 27
Total—Entire line					$ 1,822,899 29	$ 1,822,899 29
Total—State of Virginia					$ 13,981 91	$ 13,981 91
Cost of road per mile of line					$ 18,652 48	$ 18,652 48
Cost of equipment per mile of line					17 12	17 12
Total per mile of line					$ 18,669 60	$ 18,669 60
Total per mile of line—State of Virginia					$ 21,184 71	$ 21,184 71

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating revenues	$829,717 55		
Operating expenses	810,157 71		
Net operating revenue		$ 19,559 84	
Total net revenue		$ 19,559 84	
Taxes accrued		7,776 84	
Operating income			$ 11,783 00
OTHER INCOME.			
Joint facilities	$ 1,568 41		
		$ 1,568 41	
Miscellaneous income		722 33	
Total other income			2,290 74
Gross corporate income			$ 14,073 74
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Hire of equipment—Balance	$15,899 77		
Joint facilities	406 65		
Miscellaneous rents	183 33		
		$ 15,989 75	
Interest accrued on funded debt		37,550 00	
Total deductions from gross corporate income			53,539 75
Net corporate loss			$ 39,466 01
Balance for year carried forward to debit of profit and loss			$ 39,466 01

PROFIT AND LOSS ACCOUNT.

DEBIT.		CREDIT.	
		Additions for year:	
		Land sold in Rehoboth, Del.	$ 145 65
Balance June 30, 1908	$561,009 44		
Balance for year brought forward from income account	39,466 01	Balance debit, June 30, 1909, carried to balance sheet	600,329 80
	$600,475 45		$600,475 45

RENTS RECEIVABLE.

1. From Joint Facilities.

Facility Leased.	LOCATION OF PROPERTY.	Name of Lessee.	Amount.
Joint Tracks	Lewes to Rehoboth	M. D. & V. R'y Co	$ 1,315 61
	Ellendale to Berlin, Md	M. D. & V. R'y Co	52 59
	Ocean City, Md	B. C. & A. R'y Co	58 01
Joint Yards and Terminals	Sta. at Berlin, Md	B. C. & A. R'y Co	142 20
	Total		$ 1,568 41

MISCELLANEOUS INCOME.

SOURCE OF INCOME.	Gross Income.	Expenses.	Net Miscellaneous Income.
Miscellaneous rent items	$722 33		$722 33

RENTS PAYABLE.

1. For Joint Facilities.

FACILITY LEASED.	LOCATION OF PROPERTY.	Name of Lessor.	Amount.
Joint Tracks	To Ocean City, Md	B. C. & A. Ry. Co	$ 304 86
	To Snow Hill, Md	B. C. & A. Ry. Co	1 00
	D. & M. V. points to Ocean City, Md	B. C. & A. Ry. Co	85 15
Joint Yards and Terminals	Altoona, Pa	Penna. R. R. Co	16 14
Total			$ 406 65

3. Miscellaneous Rents.

Miscellaneous minor items including payments on account of expenses on property, $183.33

HIRE OF EQUIPMENT.

Equipment Interchanged.

KIND OF EQUIPMENT.	Basis of Payment.				Compensation.	
	Number Locomotive-Days.	Number Locomotive-Miles.	Number Car-Days.	Number Car-Miles.	Rate.	Amount.
I. Accrued on Equipment Borrowed:						
Passenger locomotives						
Freight locomotives						$ 4,694 79
Work locomotives						
Passenger-train cars						2,452 60
Freight-train cars						7,806 17
Tools and machinery						18 32
Work cars						427 89
Total						$15,399 77

The greater portion of the equipment for the use of which these payments are made, being pooled, it is impossible to give this information

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT.	Amount Receivable.	Amount Payable.
Equipment Interchanged		$15,399 77

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY.	AD VALOREM TAX.	SPECIFIC TAX.		On Property Owned, not Used in Operation, and Miscellaneous.	TOTAL.
	On the Value of Real and Personal Property.	On Gross or Net Earnings, Revenues, or Dividends.	On Traffic, or some Physical Quality of Property Operated, or on Privilege.		
Delaware	$ 982 96		$1,150 00	$33 23	$ 2,116 19
Maryland	3,017 04	$2,224 00			5,241 04
Virginia	378 32	41 29			419 61
Total	$ 4,328 32	$2,265 29	$1,150 00	$33 23	$ 7,776 84

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.	ASSETS.	June 30, 1909.	Year Ending June 30, 1909.	
Total.		Total.	Increase.	Decrease.
$1,821,228 02	Cost of road	$1,821,228 02		
1,671 27	Cost of equipment	1,671 27		
	Cash and current assets	1,451 36	$ 1,451 36	
561,009 44	Profit and loss	600,329 80	39,320 36	
$2,383,908 73	Grand total	$2,424,680 45	$40,771 72	
	LIABILITIES.			
$ 526,758 33	Capital stock, including that of constituent companies	$ 526,758 33		
1,065,000 00	Funded debt	1,065,000 00		
813,983 73	Current liabilities	854,755 45	$40,771 72	
8,166 67	Accrued interest on funded debt not yet payable	8,166 67		
$2,383,908 73	Grand total	$2,424,680 45	$40,771 72	

MILEAGE—ENTIRE LINE.

A. Mileage of Road Operated (All Tracks).

LINE IN USE.	LINE OWNED.		Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Constructed During Year.	RAILS.
	Main Line.	Branches and Spurs.				Steel.
Miles of single track	78.01	19.63	.....	97.64	.....	97.64
Miles of yard track and sidings	12.51	5.44	.....	17.95	.49	17.95
Total mileage operated (all tracks)	90.52	25.07	.....	115.59	.49	115.59

B. Mileage of Line Operated by States and Territories (Single Track).

STATE OR TERRITORY.	LINE OWNED.		Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Constructed During Year.	RAILS.
	Main Line.	Branches and Spurs.				Steel.
Delaware	43.20	19.63	.....	62.83	.....	62.83
Maryland	34.15	.....	.....	34.15	.....	34.15
Virginia	.66	.....	.....	.66	.....	.66
Total mileage operated (single track)	78.01	19.63	.....	97.64	.....	97.64

C. Mileage of Line Owned by States and Territories (Single Track).

STATE OR TERRITORY.	LINE OWNED.		Total Mileage Owned.	New Line Constructed During Year.	RAILS.
	Main Line.	Branches and Spurs.			Steel.
Delaware	43.20	19.63	62.83	.....	62.83
Maryland	34.15	.....	34.15	.....	34.15
Virginia	.66	.....	.66	.....	.66
Total mileage owned (single track)	78.01	19.63	97.64	.....	97.64

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

None.

Average number employed during year—Station men, 8; trackmen, 5; other employes, 16—total, 29.

CHARACTERISTICS OF ROAD—State of Virginia.

Working Divisions or Branches.			Alinement.			Profile.						
							Ascending Grades.			Descending Grades.		
From	To	Miles.	Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.	Length of Level Line. Miles.	Number.	Sum of Ascents. Feet.	Aggregate Length of Ascending Grades. Miles.	Number.	Sum of Descents. Feet.	Aggregate Length of Descending Grades. Miles.
Maryland and Virginia State Line	Franklin City, Va.	.66	.....	.....	.66	.....	2	2	.51	1	1	.15

Gauge of track, 4 feet 8½ inches; miles, .66

TELEGRAPH.

A. Owned by Company Making this Report.

Total.		Operated by Another Company.		
Miles of Line.	Miles of Wire.	Miles of Line.	Miles of Wire.	Name of Operating Company.
.66	1.32	.66	1.32	P. B. & W. R. R. Co.

The Elizabeth River Railroad Company

HISTORY.

Exact name of common carrier making this report—The Elizabeth River Railroad Company.

Date of organization—September 3rd and 9th, 1902, incorporators met, and on September 17, 1902, first meeting of subscribers to stock was held.

Under laws of what Government, State or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—State of Virginia, by act of Assembly approved December 20, 1901; amended by act approved March 17, 1902; amended by State Corporation Commission October 19, 1905.

DIRECTORS.

Name.	*Post-Office Address.*	*Date of Expiration of Term.*
E. A. Buell	Norfolk, Va.	Third Wednesday in January, 1910.
J. W. Willcox	Norfolk, Va.	
Wm. P. Huston	Philadelphia, Pa.	
H. M. Warren	Philadelphia, Pa.	
W. W. Pinkerton	Philadelphia, Pa.	

PRINCIPAL OFFICERS.

Title.	*Name.*	*Official Address.*
President	E. A. Buell	Norfolk, Va.
First Vice-President	J. W. Willcox	Norfolk, Va.
Secretary	C. Lee Dudley	Norfolk, Va.
Treasurer	C. Lee Dudley	Norfolk, Va.
General Solicitor	J. W. Willcox	Norfolk, Va.
General Superintendent	Geo. S. Shafer	Port Norfolk, Va.

Name and address of officer to whom correspondence concerning this report should be addressed: Name, O. J. DeRousse; title, elected auditor Novembor 8, 1909; report compiled March, 1910; address, 26 South Fifteenth street, Philadelphia, Pa.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—January 30, 1909.

Date of last closing of stock books before end of year for which this report is made—Books do not close.

Total number of stockholders at that date—Eight owning all the year.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, tranportation or other, control the respondent on June 30, 1909?—No.

Did any individual, association or corporation, as trustee, control the respondent on June 30, 1909?—No.

TRACKS OPERATED.

NAME OF OWNER.	LOCATION.	CHARACTER OF BUSINESS.	MILES OF TRACK.		
			Main Track.	Yard Tracks and Sidings.	Total.
Elizabeth River Railroad Company	From a connection with the Norfolk and Portsmouth Belt Line at South Norfolk, Va., to a connection with Norfolk County Timber Company's mill on the western side of the Southern branch of the Elizabeth river.	Switching ..	4.61	.61	5.22

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE.

Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual? If so, give the name and address of corporation, firm, or individual—No.

MILEAGE OF LINE OWNED—BY STATES AND TERRITORIES.

STATE OR TERRITORY.	LINE OWNED.		Total Mileage Owned.	New Line Constructed During Year.	RAILS.
	Main Track.	Yard Tracks and Sidings.			Steel.
Virginia	4.61	.61	5.22	0.12	5.22

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	Term.		Total Par Value. Authorized.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.		Total Par Value Not Held by Respondent Corporation.	Interest.			
	Date of Issue.	Date of Maturity.			In Treasury.	In Sinking or Other Funds.		Rate	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
Mortgage Bonds:											
First mortgage	Oct. 1, 1905.	Oct. 1, 1935.	$200,000	$200,000	.....	.....	$200,000	5½	Oct. and April.	$11,000 00	$11,000 00
Second mortgage	Jan. 15, 1908.	Jan. 15, 1928.	50,000	50,000	.....	.....	50,000	.....	Jan. and July.	2,278 50	.....
Total	.....	.....	$250,000	$250,000	.....	.....	$250,000	.....	.....	$13,278 50	$11,000 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Total Par Value Outstanding	Total Par Value Held by Respondent Corporation.		Total Par Value Not Held by Respondent Corporation.	Interest.	
		In Treasury.	In Sinking or Other Funds.		Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	$250,000			$250,000	$18,278 50	$11,000 00

PURPOSE OF THE ISSUE.	Total Par Value Issued During the Year.	Cash Realized on Amount Issued During the Year.	Total Par Value Outstanding.	Total Cash Realized.	Remarks.
Issued for cash	$22,700	$11,750	$ 38,900	$ 25,226 25	This comprises $200,000 first mortgage bonds issued to cover the original cost of road and equipment, and $50,000 of second mortgage bonds, the latter bonds being used (1) as collateral for notes given by the company, $23,976.25; (2) in final settlement with the Pinkerton Construction Company of their claim for extra work in the construction of the road, $11,100; and (3) to secure bill of Sanford and Brooks for work done, $1,250. The total of these notes and indebtedness was $36,326.25.
Issued for construction of new properties			211,100	211,100 00	
Total	$22,700	$11,750	$250,000	$236,326 25	

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	Assignment.		Amount Per Mile of Line.	
		To Railways.	To Other Properties.	Miles.	Amount.
Capital stock	$ 200,000	$ 200,000		4.61	$43,383
Funded debt	250,000	250,000		4.61	54,230
Total	$ 450,000	$ 450,000		4.61	$97,613

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1909.	
Cash	$ 793 27	Audited vouchers and accounts	$ 322 41
Due from solvent companies and individuals	379 14	Wages and salaries	1,029 75
Other cash assets	1,300 50	Traffic balances due to other companies	354 73
		Matured interest coupons unpaid, (including coupons due July 1)	2,688 00
Total—Cash and current assets	$ 2,472 91		
Balance—Current liabilities	1,921 98	Total—Current liabilities	$ 4,394 89
Total	$ 4,394 89	Total	$ 4,394 89

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	Road Mortgaged.			Amount of Mortgage per Mile of Line.	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED.
	From—	To—	Miles.		
First mortgage bonds	End	End	4.61	$43,383	None except two engines, which are the only property owned except the line of railroad.
Second mortgage bonds	End	End	4.61	10,846	Same as above.

EXPENDITURES FOR ADDITIONS AND BETTERMENTS.

ACCOUNT.	Expenditures During Year.			TOTAL.
	Charged to Capital.	Charged to Special Funds.	Charged to Income.	
Total—Entire line	$242 15			$242 15
Total—State of Virginia	$242 15			$242 15

EXPENDITURES FOR ROAD.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income		
Total			$242 15		$399,100 00	$399,342 15

The records from which this report is made up are in such shape that it is not possible to give this detailed information.

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
II. Equipment:						
Steam locomotives					$ 12,000 00	$ 12,000 00
Recapitulation.						
I. Road			$242 15		$399,100 00	$399,342 15
II. Equipment					12,000 00	12,000 00
Total—Entire line			$242 15		$411,100 00	$411,342 15
Total—State of Virginia			$242 15		$411,100 00	$411,342 15
Cost of road per mile of line					$ 86,572 66	$ 86,625 19
Cost of equipment per mile of line					2,603 03	2,603 03
Total per mile of line					$ 89,175 69	$ 89,228 22
Total per mile of line—State of Virginia					$ 89,175 69	$ 89,228 22

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating revenues	$16,048 75		
Operating expenses	15,652 08		
Net operating revenue		$ 396 67	
Taxes accrued		669 27	
Operating loss			$ 272 60
OTHER INCOME:			
Hire of equipment—Balance	$1,058 50		
Total other income			1,058 50
Gross corporate income			780 90
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Interest accrued on funded debt		$13,278 50	
Other interest		147 50	
Total deductions from gross corporate income			13,426 00
Net corporate loss			$12,645 10
Balance for year carried forward to debit of profit and loss			$12,645 10

PROFIT AND LOSS ACCOUNT.

DEBIT.		CREDIT.	
Balance June 30, 1908	$19 859 73		
Balance for year brought forward from income account	12,645 10		
Deductions for Year.			
Difference between par value of second mortgage bonds issued during year ending June 30, 1909, and the amount of cash received for same	$10,950 00	Balance debit, June 30, 1909, carried to balance sheet	$42,954 83
	$42,954 83		$42 954 83

HIRE OF EQUIPMENT.

B. Equipment Interchanged.

KIND OF EQUIPMENT.	Basis of Payment.				Compensation.	
	Number Locomotive-Days.	Number Locomotive-Miles.	Number Car-Days.	Number Car-Miles.	Rate.	Amount.
I. Accrued on Equipment Borrowed: Total						$ 2,458 50
II. Accrued on Equipment Loaned: Reclaims						$ 3,512 00

C. Private Cars.

EXPLANATORY REMARKS.

The records from which these reports are made up are in such shape that it is not possible to give the detailed information.

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT.	Amount Receivable.	Amount Payable.
B. Equipment interchanged	$ 3,512 00	$ 2,458 50
Total	$ 3,512 00	$ 2,458 50
Balance		$ 1,053 50

COMPARATIVE GENERAL BALANCE SHEET.

ASSETS.	JUNE 30, 1909 Total.
Cost of road	$ 399,342 15
Cost of equipment	12,000 00
Cash and current assets	2,472 91
Profit and loss	42,954 83
Grand total	$ 456,769 89
LIABILITIES.	
Capital stock	$ 200,000 00
Funded debt	250,000 00
Current liabilities	4,394 89
Accrued interest on funded debt not yet payable	2,375 00
Grand total	$ 456,769 89

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

All extensions of road put in operation—.12 miles of sidings added.

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

None.

Average number employed during year—Trainmen, 5; switch tenders, crossing tenders and watchmen, 3; shopmen, 1; trackmen, 2; other employees, 1—total, 12.

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALINEMENT.			PROFILE.						
							ASCENDING GRADES.			DESCENDING GRADES.		
FROM—	TO—	MILES.	Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.	Length of Level Line. Miles.	Number.	Sum of Ascents. Feet.	Aggregate Length of Ascending Grades. Miles.	Number.	Sum of Descents. Feet.	Aggregate Length of Descending Grades. Miles.
N. & P. Belt Line	Southern Terminus	4.61	7	1.27	3.34	3.61	3	13.0	0.60	3	11.0	.40

Bridges, Trestles, Tunnels, Etc.

ITEM	Number.	AGGREGATE LENGTH. Feet.	MINIMUM LENGTH. Feet.	MAXIMUM LENGTH. Feet.
Bridges: Combination	2	1,343	377	966
Trestles	5	1,270	117	384

Gauge of track—4 feet 8½ inches; 5.22 miles.

Franklin and Pittsylvania Railroad Company

HISTORY.

Exact name of common carrier making this report—Franklin and Pittsylvania Railroad Company.

Date of organization—March 13, 1878; organized the same year.

Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—State of Virginia, Acts 1878-9, page 203.

What carrier operates the road of this company?—Southern Railway Company.

EXPLANATORY REMARKS.

This railroad has for years been under lease by the Southern Railway Company. It is operated by them, and all the papers, documents and books pertaining thereto are in the hands of said lessee.

DIRECTORS.

Name.	*Post-Office Address.*	*Date of Expiration of Term.*
J. K. Dudley	Danville, Va	December 10, 1909.
J. M. Williams	Rocky Mount, Va	
George H. T. Greer	Roanoke, Va	
James C. Greer	Martinsville, Va	
W. C. Menefee	Rocky Mount, Va	
W. D. Saunders	Richmond, Va	
G. M. Helms	Deceased; vacancy not yet filled	

PRINCIPAL OFFICERS.

Title.	*Name.*	*Official Address.*
President	G. M. Helms, deceased; vacancy not filled.	
Vice-President	T. W. Carper	Rocky Mount, Va
Secretary	C. B. Willis	Rocky Mount, Va.

Name and address of officer to whom correspondence concerning this report should be addressed: Name, C. B. Willis; title, Secretary; address, Rocky Mount, Va

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—December 10, 1908.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1909?—Yes. Southern Railway Company.

If control was so held state:

(a) The form of control, whether sole or joint—Sole.

(b) The name of the controlling corporation or corporations—Southern Railway Company.

(c) The manner in which control was established—Lease.

(e) Whether control was direct or indirect—Direct.

ROAD LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name of Railroad the income of which, from Lease or from Other Assignment for Operation, is Included in this Report.

NAME.	TERMINI		Miles of Line.	NAME OF LESSEE.
	From—	To—		
Franklin and Pittsylvania Railroad Co...	Rocky Mount, Va.	Pittsylvania, Va.	29.90	Southern Railway Co.

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	Term.		Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.	Total Par Value Not Held by Respondent Corporation.	Interest.			
	Date of Issue.	Date of Maturity.					Rate.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
Mortgage Bonds.										
First mortgage	1879	1913	$100,000 00	$100,000 00	.....	$100,000 00	7	J. & J.	$7,000 00	.....

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.		Total Par Value not Held by Respondent Corporation.	Interest.	
		In Treasury.	In Sinking or Other Funds.		Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	$100,000 00	.....	.....	$100,000 00	$7,000 00	.....

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	Assignment.		Amount Per Mile of Line.	
		To Railways	To Other Properties.	Miles.	Amount.
Capital stock	$200,000	$200,000		29.90	$ 6,689
Funded debt	100,000	100,000		29.90	3,344
Total	$300,000	$300,000		29.90	$10,033

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1909.	
Due from solvent companies and individuals	$ 94,500.00	Matured interest coupons unpaid (including coupons due July 1)	$94,500.00

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	Road Mortgaged.			Amount of Mortgage Per Mile of Line.
	From—	To—	Miles.	
1st Preferred	Pittsville, Va	Rocky Mount, Va	29.90	$3,344

INCOME ACCOUNT.

EXPLANATORY REMARKS.

The Southern Railway Company leased the Franklin and Pittsylvania Railroad for a term of thirty-four years, the condition of the lease was 7 per cent. on the net income of said road. The Southern Railway Company claims that the road has never paid expenses consequently the Franklin and Pittsylvania Railroad Company has never received anything on said lease.

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.	ASSETS.	June 30, 1909.	Year Ending June 30, 1909.	
Total.		Total.	Increase.	Decrease.
$ 300,000 00	Cost of road	$ 300,000 00		
87,500 00	Cash and current assets	94,500 00	$ 7,000 00	
$ 387,500 00	Grand total	$ 394,500 00	$ 7,000 00	
	LIABILITIES			
$ 200,000 00	Capital stock	$ 200,000 00		
100,000 00	Funded debt	100,000 00		
87,500 00	Current liabilities	94,500 00	$ 7,000 00	
$ 387,500 00	Grand total	$ 394,500 00	$ 7,000 00	

Interstate Railroad Company

HISTORY.

Exact name of common carrier making this report — Interstate Railroad Company.

Date of organization—February 18, 1896.

Under laws of what Government, State or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—Act of General Assembly of Virginia approved February 18, 1896.

DIRECTORS.

Name.	*Post-Office Address.*	*Date of Expiration of Term.*
J. S. Wentz	1727 Land Title Building, Philadelphia, Pa	February 17, 1910.
D. B. Wentz	1727 Land Title Building, Philadelphia, Pa	
H. B. Price	1727 Land Title Building, Philadelphia, Pa	
W. C. Kent	1727 Land Title Building, Philadelphia, Pa	
R. A. Ayers	Big Stone Gap, Va	

PRINCIPAL OFFICERS.

Title.	*Name.*	*Official Address.*
President	D. B. Wentz	Philadelphia Pa.
First Vice-President	J. S. Wentz	Philadelphia, Pa.
Secretary-Treasurer	H. B. Price	Philadelphia, Pa.
Attorney, or General Counsel	J. F. Bullitt	Big Stone Gap, Va.
Auditor	E. J. Prescott	Stonega, Va.
General Manager	A. H. Reeder	Stonega, Va.
Superintendent	W. A. Johnson	Stonega, Va.
Traffic Manager	Otis Monser	Stonega, Va.
General Freight Agent General Passenger Agent	W. A. Johnson	Stonega, Va.

Name and address of officer to whom correspondence concerning this report should be addressed: Name, E. J. Prescott; title, Auditor; address, Stonega, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—February 17, 1909.

Date of last closing of stock books before end of year for which this report is made—June 30, 1909.

Total number of stockholders at that date—6.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1909?—Yes.

If control was so held state:

(*a*) The form of control, whether sole or joint—Sole.

(*b*) The name of the controlling corporation or corporations—The Virginia Coal and Iron Company.

(*c*) The manner in which control was established—Purchase of capital stock from time to time.

(*d*) The extent of control—9,795 shares out of 9,800 issued.

(*e*) Whether control was direct or indirect—Direct.

(*f*) The name of the intermediary through which control, if indirect, was established—No intermediary.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1909?—No.

ROAD OPERATED—Entire Line.

NAME.	Termini. From—	Termini. To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
Interstate R. R. Co	Stonega, Va	Norton, Va.	15.95	15.95
	Mud Lick Jct., Va	Roda, Va.	3.30	
	Arro Junc., Va	Arro, Va.	1.11	4.41
Total			20.36	20.36

ROAD OPERATED—State of Virginia.

NAME.	Termini. From—	Termini. To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
Interstate R. R. Co	Stonega, Va	Norton, Va	15.95	15.95
	Mud Lick Jct., Va	Roda, Va	3.30	
	Arro Junction, Va	Arro, Va.	1.11	4.41
Total mileage operated			20.36	20.36

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	Assignment. To Railways.	Assignment. To Other Properties.	Amount Per Mile of Line. Miles.	Amount Per Mile of Line. Amount.
Capital stock	$980,000	$980,000		24.84	$39,453

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1909.	
Cash	$ 5,650 73	Loans and bills payable	$ 12,000 00
Due from agents	771 12	Audited vouchers and accounts	1,400 74
Due from solvent companies and individuals	17,278 62	Wages and salaries	365 30
Traffic balances due from other companies	11 98	Miscellaneous	12,585 79
Other cash assets	710 83		
Total—Cash and current assets	$24,423 28		
Balance—Current liabilities	1,928 55	Total—Current liabilities	$ 26,351 83
Total	$26,351 83	Total	$ 26,351 83

Materials and supplies on hand, $3.78.

EXPENDITURES FOR ROAD.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
I. Road:						
Engineering	$ 3,941 35				$ 36,030 33	$ 39,971 68
Right of way and station grounds	8,264 36				69,461 53	77,725 89
Real estate					6,548 71	6,548 71
Grading	28,066 78				249,970 62	278,037 40
Bridges, trestles and culverts	2,883 71				169,198 06	172,081 77
Ties	4,924 05				25,449 09	30,373 14
Rails	17,052 70				103,748 88	120,801 58
Frogs and switches	186 64				6,178 45	6,365 09
Track fastenings and other material	3,347 58				17,196 09	20,543 67
Ballast	2,060 92				16,579 29	18,640 21
Track laying and surfacing	16,947 66				32,452 06	49,399 72
Roadway tools					275 00	275 00
Fencing right of way	318 54				344 36	662 90
Crossings and signs	227 40				756 05	983 45
Interlocking and other signal apparatus	798 99					798 99
Telegraph and telephone lines	2,151 39				1,510 91	3,662 30
Station buildings and fixtures	5,391 43				725 00	6,116 43
Shop machinery and tools					250 00	250 00
Miscellaneous structures	217 39				736 80	954 19
Injuries to persons	85 67					85 67
Total	$96,866 56				$737,411 23	$834,277 79

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
II. Equipment:						
Steam locomotives					$ 51,182 80	$ 51,182 80
Passenger-train cars					13,422 75	13,422 75
Freight-train cars	$ 18,519 51				55,730 51	74,250 02
Total	$ 18,519 51				$ 120,336 06	$ 138,855 57
III. General Expenditures:						
Law expenses	$ 1,250 00				$ 4,185 60	$ 5,435 60
Interest and commissions					15 83	15 83
Other expenditures	325 00				5,721 47	6,046 47
Total	$ 1,575 00				$ 9,922 90	$ 11,497 90
Recapitulation.						
I. Road	$ 96,866 56				$ 737,411 23	$ 834,277 79
II. Equipment	18,519 51				120,336 06	138,855 57
III. General expenditures	1,575 00				9,922 90	11,497 90
Total—Entire line	$ 116,961 07				$ 867,670 19	$ 984,631 26
Total—State of Virginia					$ 867,670 19	$ 984,631 26
Cost of road per mile of line					$ 44,368 91	$ 33,586 06
Cost of equipment per mile of line					7,240 44	5,590 00
General expenditures per mile of line					597 04	462 88
Total per mile of line					$ 52,206 39	$ 39,638 94
Total per mile of line—State of Virginia					$ 52,206 39	$ 39,638 94

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating revenues	$ 117,874 42		
Operating expenses	94,540 73		
Net operating revenue		$ 22,833 69	
Taxes accrued		4,227 12	
Operating income			$ 18,606 57
OTHER INCOME:			
Rents accrued from lease of road		$ 7,244 68	
Other Rents Credits:			
(b) Joint facilities		5,911 67	
Interest on other securities, loans and accounts		83 51	
Total other income			13,239 86
Gross corporate income			$ 31 846 43
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Hire of equipment—Balance	200 18		
Miscellaneous rents	178 30		
Total deductions from gross corporate income			378 48
Net corporate income			$ 31,467 95
DISPOSITION OF NET CORPORATE INCOME:			
Dividends Declared:			
On common stock:			
1½ per cent., payable December, 1908	$ 14,825 00		
1½ per cent., payable June, 1909	14,700 00		
Total			29,025 00
Balance for year carried forward to credit of profit and loss			$ 2,442 95

PROFIT AND LOSS ACCOUNT.

DEBIT.		CREDIT.	
Balance credit, June 30, 1909, carried to balance sheet	$ 2,706 49	Balance June 30, 1908	$ 263 54
		Balance for year brought forward from income account	2,442 95
	$ 2,706 49		$ 2,706 49

RENTS RECEIVABLE.

1. From Joint Facilities.

FACILITY LEASED.	LOCATION.	NAME OF LESSEE.	AMOUNT.
Joint Tracks: Stonega, Va., to Norton, Va., and Mud Lick Junction to Roda, Va	Wise county, Va.	Virginia and Southwestern Railway Co.	$5,911.67

2. From Lease of Road.

ROAD LEASED.	LOCATION.	NAME OF LESSEE.	AMOUNT.
Blackwood, Va., to Roaring Fork, Va	Wise county, Va.	Roaring Fork Railroad Company	$7,244.68

RENTS PAYABLE.

3. Miscellaneous Rents.

DESCRIPTION OF PROPERTY.	LOCATION.	NAME OF LESSOR.	AMOUNT.
Machine Shops	Stonega, Va.	Stonega Coke and Coal Company	$178.80

HIRE OF EQUIPMENT.

A. Equipment Leased.

KIND OF EQUIPMENT.	NAME OF LESSEE.	Number of Units.	Amount.
Rents Accrued Receivable:		Days.	
5 locomotives	Appalachia Terminal Association	5	$ 481 22
12 flat cars		12	
2 side dump cars		2	
	Total		$ 481 22

HIRE OF EQUIPMENT.

B.—Equipment Interchanged.

KIND OF EQUIPMENT.	Basis of Payment.				Compensation.	
	Number Locomotive-Days.	Number Locomotive-Miles.	Number Car-Days.	Number Car-Miles.	Rate.	Amount.
I. Accrued on Equipment Borrowed:						
Passenger-train cars			19			$ 95 00
Freight-train cars			81			20 25
Works cars			307			307 00
			373			259 15
Total			780			$681 40

EXPLANATORY REMARKS.

Work Cars—This item is prorated on wheelage basis between the Virginia and Southwestern Railway Company and this company as per agreement with the Appalachia Terminal Association.

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT.	Amount Receivable.	Amount Payable.
A. Equipment leased	$481 22	
B. Equipment interchanged		$681 40
Total	$481 22	$681 40
Balance—As shown in income account	$200 18	

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.	ASSETS.	June 30, 1909.	Year Ending June 30, 1909.	
Total.		Total.	Increase.	Decrease.
$737,411 23	Cost of road	$ 834,277 79	$ 96,866 56	
120,336 06	Cost of equipment	138,855 57	18,519 51	
9,922 90	General expenditures	11,497 90	1,575 00	
14,106 83	Cash and current assets	24,423 28	10,316 45	
	Other Assets:			
	Materials and supplies	3 78	3 78	
$881,777 02	Grand total	$1,009,058 32	$127,281 30	
	LIABILITIES.			
$850,000 00	Capital stock	$ 980,000 00	$130,000 00	
31,513 48	Current liabilities	26,351 83		$5,161 65
263 54	Profit and loss	2,706 49	2,442 95	
$881,777 02	Grand total	$1,009,058 32	$127,281 30	

IMPORTANT CHANGES DURING THE YEAR—State of Virginia.

All extensions of road put in operation—Appalachia, Va., to Norton, Va., 10.66 miles; extension of line from Arro Junction to Arro, Va., .33 miles: extension of line from Mud Lick Junction to Roda, Va., .35. Total, 11.34.

All new stocks issued—1,800 shares at $100.00 per share.

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

Express companies—Contract with Adams Express Company to handle express between Appalachia, Stonega, Osaka and Roda, Va., consideration proportion of earnings.

Mails—Contract with United States Government for hauling mail. Consideration, based on last weight of mail matter carried, amounts to $358.80.

Freight or transportation companies or lines—Contract with Roaring Fork Railroad Company, giving them trackage rights on new extensions of road between Blackwood, Va., and Roaring Fork Mines, on Roaring Fork Creek, a distance of 7.6 miles. Agreement with the Virginia and Southwestern Railway Company, by which they are given the use of Interstate Railroad Company tracks for movement of freight traffic. In connection with the agreement a contract was made between the Virginia and Southwestern Railway Company, on February 1, 1909, under terms of which all traffic of both railroads are handled by one organization, for convenience styled the Appalachia Terminal Association. Expenses prorated on basis of wheelage.

Other railroad companies—Joint agency at Appalachia, Va., with Louisville and Nashville Railroad Company and Virginia and Southwestern Railway Company.

Telegraph companies—Contract with Western Union Telegraph Company.

FREIGHT TRAFFIC MOVEMENT—State of Virginia.

COMMODITY.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	TOTAL FREIGHT TONNAGE.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per Cent.
Products of Agriculture.				
Grain		586	586	.11
Flour		776	776	.14
Other mill products		400	400	.07
Hay		510	510	.09
Fruit and vegetables		158	158	.03
Total		2,430	2,430	.44
Products of Animals.				
Dressed meats		516	516	.09
Other packing-house products		98	98	.02
Total		614	614	.11
Products of Mines.				
Bituminous coal	196,184		196,184	35.30
Coke	346,846		346,846	62.39
Stone, sand and other like articles		76	76	.01
Other products of mines		131	131	.02
Total	543,030	207	543,237	97.72
Products of Forests.				
Lumber	2,416	215	2,631	.47
Manufactures.				
Petroleum and other oils		218	218	.04
Sugar		90	90	.02
Iron and steel rails		288	288	.05
Other castings and machinery		62	62	.01
Cement, brick and lime		2,540	2,540	.46
Household goods and furniture		98	98	.02
Other manufactures		1,266	1,266	.23
Total		4,562	4,562	.53
Merchandise		1,638	1,638	.29
Miscellaneous—Other commodities not mentioned above		800	800	.14
Total tonnage—State	545,446	10,466	555,912	100.00
Total tonnage—Entire line	545,446	10,466	555,912	100.00

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

A. Accidents Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT.	RAILWAY EMPLOYEES.					
	Trainmen.		Trackmen.		Total.	
	Killed.	Injured	Killed.	Injured	Killed.	Injured
Falling from trains, locomotives, or cars		1				1
Struck by trains, locomotives, or cars			1		1	
Total		1	1		1	1

Average number employed during year: Trainmen, 48; trackmen, 47; total 95.

KIND OF ACCIDENT.	OTHER PERSONS.			
	Trespassing.		Total.	
	Killed.	Injured	Killed.	Injured
Struck by trains, locomotives or cars at points along track	2	2	2	2

SUMMARY.	TOTAL.	
	Killed.	Injured.
Railway employees	1	1
Other persons	2	2
Grand total	3	3

CHARACTERISTICS OF ROAD—State of Virginia.

Working Divisions or Branches.			Alinement.			Profile.						
							Ascending Grades.			Descending Grades.		
From—	To—	Miles.	Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.	Length of Level Line. Miles.	Number.	Sum of Ascents. Feet.	Aggregate Length of Ascending Grades. Miles.	Number.	Sum of Descents. Feet.	Aggregate Length of Descending Grades. Miles.
Stonega, Va	Appalachia	5.29	27	3.79	1.50					1	291	5.29
Appalachia, Va	Kent Junction	4.48	24	2.53	1.95	.05	2	114	3.88	1	29.2	.55
Kent, Va	Blackwood	2.72	15	1.28	1.44		1	189	2.72			
Blackwood, Va	Norton	3.46	16	1.01	2.45		1	218	3.46			
Roda, Va	Mud Lick Junction	3.30	21	1.35	1.95					1	203	3.30
Arro, Va	Arro Junction	1.11	6	.62	.49		1	72	1.11			
Roaring Fork, Va	Kent Junction	4.48	25	2.38	2.10	.21				2	133	4.27
Total		24.84	134	12.96	11.88	.26	5	593	11.17	5	656.2	13.41

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA—CONTINUED.

Bridges, Trestles, Tunnels, Etc.

ITEM.	Number.	Aggregate Length.	Minimum Length.	Maximum Length.	Height of Lowest Above Surface of Rail.	
		Feet.	Feet.	Feet.	Feet.	In.
Bridges:						
Stone	2	24	8	16		
Iron	6	729	51	226		
Wooden	30	2,741	12	266		
Total	38	3,494				
Overhead Railway Crossings:						
Bridges	2				18	
Total	2					

Gauge of track—4 feet 8½ inches, 24.84 miles.

TELEGRAPH.

Owned by Company Making this Report.

Total.		Operated by this Company.	
Miles of Line.	Miles of Wire.	Miles of Line.	Miles of Wire.
11.2	22.4	11.2	22.4

Laurel Railway Company

HISTORY.

Exact name of common carrier making this report—Laurel Railway Company

Date of organization—March 21, 1905.

Under laws of what Government, State or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—Organized under the laws of the States of Tennessee and Virginia.

If a consolidated company, name the constituent companies; give reference to charters of each, and all amendments of same—Not consolidated.

DIRECTORS.

Name.	*Post-Office Address.*	*Date of Expiration of Term.*
A. A. Mock	Damascus, Va.	May, 1940.
Geo. W. Clements	Cazenovia, N. Y.	
F. G. Clements	Damascus, Va.	
B. W. Mock	Damascus, Va.	
S. L. Mock	Damascus, Va.	
C. A. Baker	Damascus, Va.	
J. F. Rhea	Damascus, Va.	

PRINCIPAL OFFICERS.

Title.	*Name.*	*Official Address*
Chairman of the Board	A. A. Mock	Damascus, Va.
President	A. A. Mock	
First Vice-President	Geo. W. Clements	Cazenovia, N. Y.
Secretary	B. W. Mock	Damascus, Va.
Treasurer	F. G. Clements	
General Superintendent	J. F. Rhea	

Name and address of officer to whom correspondence concerning this report should be addressed: Name, A. A. Mock; title, President; address, Damascus, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—May 22, 1909.

Total number of stockholders at that date—6.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1909?—No.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1909?—No.

ROAD OPERATED—Entire Line.

NAME.	Termini.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Laurel Railway Co	Helena, Va	Mountain City, Tenn	17.00	17.00
Laurel Railway Co	Bloomery, Tenn	Bethel, Tenn	1.00	1.00
		Total	18.00	18.00

ROAD OPERATED—State of Virginia.

NAME.	Termini.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Laurel Railway Company	Helena, Va	State line	4.47	4.47

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	TERM.		Total Par Value Authorized.	Total Par Value Outstanding	TOTAL PAR VALUE HELD BY RESPONDENT CORPORATION.		Total Par Value Not Held by Respondent Corporation.	INTEREST.			
	Date of Issue.	Date of Maturity.			In Treasury.	In Sinking or Other Funds.		Rate.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	1906	1926	$75,000 00	$75,000 00			$75,000 00	5	3rd. Mar. 3rd. Sept.	$3,750 00	$3,750 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.		Total Par Value Not Held by Respondent Corporation.	INTEREST.	
					Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	$75,000 00			$75,000 00	$3,750 00	$3,750 00

PURPOSE OF THE ISSUE.	Total Par Value Issued During the Year.	Cash Realized on Amount Issued During the Year.	Total Par Value Outstanding.	Total Cash Realized.	REMARKS.
Issued for construction of new properties			$75,000 00	$75,000 00	

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	Assignment.		Amount Per Mile of Line.	
		To Railways.	To Other Properties.	Miles.	Amount.
Capital stock	$10,000	$10,000		18	$ 556 00
Funded debt	75,000	75,000		18	4,167 00
Total	$85,000	$85,000		18	$4,723 00

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1909.	
Cash	$ 272 57	Audited vouchers and accounts	$12,387 01
Due from agents	160 90	Wages and salaries	3,364 51
Due from solvent companies and individuals	670 55		
Total—Cash and current assets	$ 1,104 02		
Balance—Current liabilities	14,647 50		
Total	$15,751 52	Total	$15,751 52

Materials and supplies on hand, $150.00.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	Road Mortgaged.			Amount of Mortgage Per Mile of Line.
	From—	To—	Miles.	
Montgaged bonds	Lyon's Branch, Tenn	Mountain City, Tenn	9.74	$7,700

EXPENDITURES FOR ADDITIONS AND BETTERMENTS.

ACCOUNT.	Expenditures During Year.			TOTAL.
	Charged to Capital.	Charged to Special Funds.	Charged to Income.	
Grade revisions and changes of line	$ 2,140 20			
Sidings and spur tracks	353 34			
Total—Entire line	$ 2,493 54			
Total—State of Virginia	$ 619 22			

EXPENDITURES FOR ROAD.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
1. Road:						
Engineering			$ 139 43			
Grading			2,060 52			
Ties			120 00			
Rails			45 00			
Track laying and surfacing			100 00			
Shops, enginehouses and turntables			28 59			
Cost of road purchased	$7,000 00					
Total	$7,000 00		$ 2,493 54		$ 81,884 07	$ 91,377 61

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
II. Equipment;						
Steam locomotives	$ 9,763 82				$ 14,550 87	$ 24,314 69
Passenger-train cars	1,452 12				500 00	1,952 12
Freight-train cars	1,916 94				9,080 76	10,997 70
Lever car and push car					64 83	64 83
Total	$13,132 88				$ 24,196 46	$ 37,329 34
Recapitulation.						
I. Road	$ 7,000 00		$2,493 54		$ 81,884 07	$ 91,377 61
II. Equipment	13,132 88				24,196 46	37,329 34
Total—Entire line	$20,132 88		$2,493 54		$106,080 53	$128,706 95
Total—State of Virginia	$10,261 33		$ 619 22		$ 17,483 64	$ 28,364 19
Cost of road per mile of line					$ 5,054 58	$ 5,076 53
Cost of equipment per mile of line					1,493 60	2,073 85
Total per mile of line					$ 6,548 18	$ 7,150 38
Total per mile of line—State of Virginia					$ 6,548 18	$ 6,345 46

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating Revenues	$72,834 77		
Operating Expenses	43,418 18		
Net operating revenue		$29,416 59	
Taxes accrued		1,047 96	
Gross Corporate Income			$28,368 63
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Rents accrued for lease of other roads		$ 635 41	
Interest accrued on funded debt		3,750 00	
Total deductions from gross corporate income			4,385 41
Net corporate income			$23,983 22
Balance for year carried forward to credit of profit and loss			$23,983 22

PROFIT AND LOSS ACCOUNT.

DEBIT.		CREDIT.	
Balance credit, June 30, 1909, carried to balance sheet	$30,709 45	Balance June 30, 1908	$ 6,726 23
		Balance for the year brought forward from income account.	23,983 22
	$30,709 45		$30,709 45

RAILWAY STOCKS OWNED.

1. Active Corporations.

NAME OF CORPORATION AND SECURITY.	PAR VALUE OF STOCKS OWNED NOT HELD IN SINKING OR OTHER FUNDS.		VALUATION OF STOCKS OWNED.
	Unpledged.	Pledged.	
Stocks of respondent corporation: Laurel Railway Company—Common	$1,500	.....	$1,500

RENTS PAYABLE.

2. For Lease of Road.

ROAD LEASED.	Guaranteed Interest on Bonds.	Guaranteed Dividends on Stock.	Cash.	Total.
Douglas Land Company	.....	.....	$ 635 41	$ 635 41

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY.	AD VALOREM TAX. On the Value of Real and Personal Property.	SPECIFIC TAX. On Gross or Net Earnings, Revenue, or Dividends.	TOTAL.
Tennessee	$630 00		$ 630 00
Virginia	362 66	$55 30	417 96
Total	$992 66	$55 30	$1,047 96

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1908. Total.	ASSETS.	JUNE 30, 1909. Total.	YEAR ENDING JUNE 30, 1909. Increase.	Decrease.
$ 81,884 07	Cost of road	$ 91,377 61	$ 9,493 54	
24,196 46	Cost of equipment	37,329 34	13,132 88	
	Stocks owned	1,500 00	1,500 00	
14,195 18	Cash and current assets	1,104 02		$13,091 16
	OTHER ASSETS.			
150 00	Materials and supplies	150 00		
$120,425 71	Grand total	$131,460 97	$11,035 26	
	LIABILITIES.			
$ 10,000 00	Capital stock	$ 10,000 00		
75,000 00	Funded debt	75,000 00		
28,699 48	Current liabilities	15,751 52		$12,947 96
6,726 23	Profit and loss	30,709 45	$23,983 22	
$120,425 71	Grand total	$131,460 97	$11,035 26	

IMPORTANT CHANGES DURING YEAR—STATE OF VIRGINIA.

All leases taken or surrendered—Lease of road from Douglas Land Company, a distance of 1.8 miles, from Laureldale to Extract Company, was surrendered, and that part of the line purchased.

FREIGHT TRAFFIC MOVEMENT—State of Virginia.

COMMODITY.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	TOTAL FREIGHT TONNAGE.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per cent.
Products of Agriculture.				
Grain	5	70	75	.18
Flour	41	42	83	.20
Other mill products	14	10	24	.06
Hay	1	26	27	.07
Fruit and vegetables	3	3	6	.02
Other products of agriculture	1	3	4	.01
Total	65	154	219	.54
Products of Animals.				
Live stock	9		9	.02
Dressed meats	1	3	4	.01
Other packing-house products		4	4	.01
Poultry, game and fish	2	1	3	.01
Other products of animals		1	1	
Total	12	9	21	.05
Products of Mines.				
Bituminous coal		292	292	.72
Stone, sand and other like articles	60		60	.15
Other products of mines		2	2	.01
Total	60	294	354	.88
Products of Forests.				
Lumber	605		605	1.49
Other products of forests	39,060		39,060	96.14
Total	39,665		39,665	97.63
Manufactures.				
Petroleum and other oils		4	4	.01
Sugar		9	9	.02
Iron and steel rails		288	238	.59
Castings and machinery		5	5	.01
Cement, brick and lime		17	17	.04
Agricultural implements		1	1	
Wagons, carriages, tools, etc.		4	4	.01
Wines, liquors and beers		2	2	
Household goods and furniture	4	10	14	.03
Other manufactures	8	31	39	.10
Total	12	321	333	.81
Merchandise		28	28	.07
Miscellaneous—Other commodities not mentioned above	3	7	10	.02
Total tonnage—State	39,817	813	40,630	100.00
Total tonnage—Entire line	159,273	3,250	162,523	

MILEAGE—ENTIRE LINE.

A. Mileage of Road Operated (All Tracks).

LINE IN USE.	LINE OWNED.		Total Mileage Operated.	RAILS.
	Main Line.	Branches and Spurs.		Steel.
Miles of second track	17.00	1.00	18.00	18.00
Miles of yard track and sidings	.17		.17	.17
Total mileage operated (all tracks)	17.17	1.00	18.17	18.17

B. Mileage of Line Operated by States and Territories (Single Track).

STATE OR TERRITORY.	LINE OWNED.		Total Mileage Operated.	RAILS.
	Main Line.	Branches and Spurs.		Steel.
State of Virginia	4.47		4.47	4.47
State of Tennessee	12.53	1.00	13.53	13.53
Total mileage operated (single track)	17.00	1.00	18.00	18.00

C. Mileage of Line Owned by States and Territories (Single Track).

STATE OR TERRITORY.	LINE OWNED.		Total Mileage Owned.	RAILS.
	Main Line.	Branches and Spurs.		Steel.
State of Virginia	4.47		4.47	4.47
State of Tennessee	12.53	1.00	13.53	13.53
Total mileage owned (single track)	17.00	1.00	18.00	18.00

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

Other employees—Injured, 1.

Average number employed during year (entire line): Trainmen, 20; switch tenders, crossing tenders, and watchmen, 2; station men, 3; shopmen, 8; trackmen, 77; other employees, 1—total, 113.

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISION OR BRANCHES.			ALINEMENT.			PROFILE.						
							ASCENDING GRADES.			DESCENDING GRADES.		
FROM—	TO—	MILES.	Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.	Length of Level Line. Miles.	Number.	Sum of Ascents. Feet.	Aggregate Length of Ascending Grades. Miles.	Number.	Sum of Descents. Feet.	Aggregate Length of Descending Grades. Miles.
Helena, Va	State line	4.47	-------	2.47	2	-------	3	250	3.47	2	50	1

Bridges, Trestles, Tunnels, Etc.

ITEM.	NUMBER.	AGGREGATE LENGTH. Feet.	MINIMUM LENGTH. Feet.	MAXIMUM LENGTH. Feet.	Height of Lowest above surface of Rail. Feet.	In.
Trestles	7	700	12	400	-------	----
Overhead Railway Crossing: Trestles	1	-------	-------	-------	15	----
Total	1	-------	-------	-------	-------	----

Gauge of track, 3 feet; 4.47 miles.

Louisville and Nashville Railroad Company

HISTORY.

Exact name of common carrier making this report—Louisville and Nashville Railroad Company.

Date of organization—March 5, 1850.

Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—Act of Kentucky Legislature, approved March 5, 1850 (Acts 1849-50, page 427), and numerous amendments; see Acts of Assembly of Virginia, approved March 30, 1887.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—Not a consolidated company.

DIRECTORS.

Name.	*Post-Office Address.*	*Date of Expiration of Term.*
August Belmont	New York, N. Y.	October, 1909.
Attilla Cox	Louisville, Ky.	
Warren Delano, Jr.	New York, N. Y.	
Alexander Hamilton	Petersburg, Va.	
Michael Jenkins	Baltimore, Md.	
D. P. Kingsley	New York, N. Y.	
G. M. Lane	Boston, Mass.	
W. G. Oakman	New York, N. Y.	
W. G. Raoul	Atlanta, Ga.	
Edward W. Sheldon	New York, N. Y.	
Milton H. Smith	Louisville, Ky.	
H. Walters	Baltimore, Md.	
John I. Waterbury	New York, N. Y.	

PRINCIPAL OFFICERS.

Title.	*Name.*	*Official Address.*
Chairman of the Board	Henry Walters	New York, N. Y.
President	Milton H. Smith	Louisville, Ky.
First Vice-President	Wible L. Mapother	Louisville, Ky.
Second Vice-President	Arthur W. Morriss	New York, N. Y.
Third Vice-President	Addison R. Smith	Louisville, Ky.
Fourth Vice-President	George E. Evans	Louisville, Ky.
Secretary	Joseph H, Ellis	Louisville, Ky.
Treasurer	William W. Thompson	Louisville, Ky.
General Counsel	Henry L. Stone	Louisville, Ky.
General Solicitor	Albert S. Brandeis	Louisville, Ky.
Comptroller	Charles Haydon	Louisville, Ky.
Assistant Comptroller	William A. Colston	Louisville, Ky.
Auditor of Disbursements	Robert E. Sewell	Louisville, Ky.
Auditor of Receipts	George Becker	Louisville, Ky.
General Manager	Benjamin M. Starks	Louisville, Ky.
Consulting Engineer	Richard Monfort	Louisville, Ky.
Chief Engineer	William H. Courtenay	Louisville, Ky.
Superintendent of Transportation	Charles B. Phelps	Louisville, Ky.
Traffic Manager	Charles B. Compton	Louisville, Ky.
General Freight Agent	David M. Goodwyn	Louisville, Ky.
General Passenger Agent	William A. Russell	Louisville, Ky.
Assistant General Passenger Agent	Joseph A. Boyd	Louisville, Ky.
Real Estate Agent	Charles O. Bradford	Louisville, Ky.

Officer to whom correspondence concerning this report should be addressed: Name, Charles Haydon; title, Comptroller; address, Louisville, Ky.

TRANSPORTATION CORPORATIONS CONTROLLED BY RESPONDENT.

NAME.	CONTROL.					
	Sole or Joint.	How Established.	Extent.	Direct or Indirect.	If Indirect, Name of Intermediary through Which Control is Established.	Other Parties to Agreement for Joint Control.
Active Corporations:						
Nashville Chattanooga & St. Louis Railway	Sole.	Owners majority stock	71.78 per cent.	Direct.		
Louisville, Henderson & St. Louis Railway	Sole.	Owners majority stock	C. 81.57 per cent. P. 38.80 per cent.	Direct.		
Chicago, Indianapolis & Louisville Railway	Joint.	Owners majority stock	P. 77.47 per cent. C. 93.40 per cent.	Indirect.	Standard Trust Co.	Southern Railway Co.
Frankfort & Cincinnati Railway	Sole.	Owners majority stock	100.00 per cent.	Direct.		
South & North Alabama Railroad	Sole.	Owners majority stock	P. 100.00 per cent. C. 76.50 per cent.	Direct.		
Nashville & Decatur Railroad	Sole.	Owners majority stock	55.70 per cent.	Direct.		
Woodstock & Blockton Ry	Joint.	Owners majority stock	50.00 per cent.	Direct.		Southern Railway Co.
Central Transfer Railway & Storage Company	Joint.	Owners majority stock	50.00 per cent.	Direct.		Southern RailwayC o.
Lexington Union Station Co	Joint.	Owners majority stock	C. 33.33 per cent.	Direct.		Chesapeake & Ohio R'y Co., Lexington & Eastern R'y Co.
Memphis Railroad Terminal Company (not completed.)	Joint.	Owners majority stock	10.00 per cent.	Direct.		I. C. R. R., Y. & M. V. R. R., Sou. R'y, N. C. & St. L. R'y, Iron Mtn. R. R. Co. of Memphis, St. Louis & S. F. R. R., St. L. S. W. R'y, Union R'y Co., C. R. I. & P. R'y.
Missouri & Illinois Bridge & Belt Railroad Company	Joint.	Owners majority stock	09.09 per cent.	Direct.		St. L. & S. F. R. R., Wabash R. R., Vandalia R. R., Mo. Pac. R'y, St. L. I. M. & S. R'y, M. K. & T. R'y, C. P. & St. L. R'y, C. C. C. & St. L. R'y, B. & O. S. W. R'y, C. R. I. & P. R'y.
Terminal Railroad Association of St. Louis	Joint.	Owners majority stock	07.14 per cent.	Direct.		C. R. I. & P. R'y, B. & O. S. W. R'y, Wabash R. R., M. K. & T. R'y, C. & A. R'y, Sou. R'y, St. L. I. M. & S. R'y, Mo. Pac. R'y, C. C. C. & St. L. R'y, C. B. & Q. R'y, Vandalia R. R., St.L. & S.F.R.R., I. C. R. R.

Louisville & Nashville Terminal Company	Sole.	Owners majority stock	100.00 per cent.	Direct.		Atlantic Coast Line R. R. Co.
Augusta Belt Railway Company	Joint.	Owners majority stock	50.00 per cent.	Direct.		Atlantic Coast Line R. R. Co.
Lexington Terminal Railroad Company	Joint.	Owners majority stock	50.00 per cent.	Direct.		Atlantic Coast Line R. R. Co.
Milledgeville Railway Company	Joint.	Owners majority stock	50.00 per cent.	Direct.		Atlantic Coast Line R. R. Co.
Monroe Railroad Company	Joint.	Owners majority stock	50.00 per cent.	Direct.		Atlantic Coast Line R. R. Co.
Augusta Union Station Company	Joint.	Owners majority stock	16.67 per cent.	Direct.		Atlantic Coast Line R. R. Co. and Sou. R'y Co.
Augusta & Summerville Railroad Company	Joint.	Owners majority stock	12.50 per cent.	Direct.		Sou. R'y Co., C. of Ga. R'y Co., C. & W. C. R'y Co. and A. C. L. R. R. Co.
Madisonville, Hartford & Eastern	Sole.	Owners majority stock	100.00 per cent.	Direct.	Road not completed.	
Inactive Corporations:						
Bay Minette & Fort Morgan Railroad	Sole.	Right through title to securities issued or assumed to exercise the major part of the voting power in such corporation.	100.00 per cent.	Direct.		
Goodlettsville & Greenbrier Railroad	Sole.		100.00 per cent.	Direct.		
Maysville & Lexington Railway, Northern Division	Sole.		100.00 per cent.	Direct.		
Maysville & Lexington Railway, Southern Division	Sole.		100.00 per cent.	Direct.		
Morganfield & Atlanta Railroad	Sole.		100.00 per cent.	Direct.		
Long Branch Coal Railroad	Sole.					
Owensboro & Nashville Railway	Sole.		100.00 per cent.	Direct.		
Pine Mountain Railroad	Sole.		100.00 per cent.	Direct.		
Pontchartrain Railroad	Sole.		100.00 per cent.	Direct.		
Southeast & St. Louis Railway	Sole.		100.00 per cent.	Direct.		
Stout's Mountain Railroad	Sole.		100.00 per cent.	Direct.		
Swan Creek Railway	Sole.		100.00 per cent.	Direct.		
Henderson Belt Railroad	Sole.		100.00 per cent.	Direct.		

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—October 7, 1908.

Date of last closing of stock books before end of year for which this report is made—January 20, 1909.

Total number of stockholders at that date—3,696.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No,

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1909?

If control was so held state:

(a) The form of control, whether sole or joint—Sole.

(b) The name of the controlling corporation or corporations—Atlantic Coast Line Railroad Company.

(c) The manner in which control was established—Owners of majority of capital stock.

(d) The extent of control—51 per cent.

(e) Whether control was direct or indirect—Indirect.

(f) The name of the intermediary through which control, if indirect, was established—New York Trust Company of New York per Atlantic Coast Line Railroad Company.

Did anv individual, association, or corporation, as trustee, control the respondent on June 30, 1909?—No.

ROAD OPERATED—Entire Line.

NAME.	Termini. From—	Termini. To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
Louisville & Nashville, Main Stem	Louisville, Ky	Nashville, Tenn	185.80	
Lebanon Branch	Lebanon Jct., Ky	Sinks, Ky	107.28	
Nashville, Florence & Sheffield Division	Columbia, Tenn	Furnace Jct., Ala	79.97	
Nashville, Florence & Sheffield Division	Sheffield Jct., Ala	Sheffield, Ala	1.16	
Birmingham Mineral Div.	Boyles, Ala	Moragne, Ala	60.14	
Alabama Mineral Div	Attalla, Ala	Calera, Ala	119.07	
Mobile & Montgomery Div.	Montgomery, Ala	Mobile, Ala	177.67	
Alabama & Florida Div	Georgiana, Ala	Graceville, Fla	100.38	
New Orleans & Mobile Div.	Mobile, Ala	New Orleans, La	141.17	
Knoxville Div.	Corbin, Ky	Etowah, Tenn	162.47	
Atlanta Division	Etowah, Tenn	Junta, Ga	89.38	
Atlanta Division	Etowah, Tenn	Marietta, Ga	142.82	
Cumberland Valley Div.	Corbin, Ky	Norton, Va	117.25	
Memphis Line	Memphis Jct., Ky	Memphis, Tenn	259.13	
Memphis Line	Leewood, Tenn	Aulon, Tenn	2.46	
Henderson Division	Edgefield Jct., Tenn	Howell, Ind	145.36	
Sou. Alabama Division	Selma, Ala	Escambia Jct., Ala	111.09	
Pensacola Division	Flomaton, Ala	Pensacola, Fla	44.64	
Pensacola & Atlantic Div.	Pensacola, Fla	River Jct., Fla	160.47	
Cincinnati Division	Louisville, Ky	Cincinnati, O	109.82	
Cincinnati Division	E. Louisville, Ky	S. Louisville, Ky	4.15	
Cincinnati Division	"A" St. Connection	Louisville, Ky	.76	
Kentucky Division	Covington, Ky	Corbin, Ky	185.07	
				2,507.51
Ches. & Nashv. Branch	Gallatin, Tenn	Scottsville, Ky	35.44	
Ches. & Nashv. Branch	Hartville Jct., Tenn	Hartsville, Tenn	11.38	
Nashv., Flor. & Shef. Div. Branches	Sheffield, Aa	Tuscumbia, Ala	2.63	
Nashv., Flor. & Shef. Div. Branches	Iron City, Tenn	Pinkney, Tenn	11.71	
	Napier Jct., Tenn	Napier, Tenn	10.92	
Montgomery & Prattv. Br.	Prattville Jct., Ala	Prattville, Ala	10.35	

ROAD OPERATED—ENTIRE LINE—CONTINUED.

NAME.	TERMINI. From—	TERMINI. To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
Birmingham Mineral Division Branches	Black Creek, Ala	Praco, Ala	29.12	
	Ridgeland, Ala	Arcadia, Ala	1.32	
	Mineral Springs	Dunn, Ala	1.08	
	Mineral Springs	Rilma, Ala	2.30	
	Crocker Jct., Ala	Durant, Ala	2.59	
	Udora, Ala	Erskine, Ala	.73	
	Chetopa, Ala	Banner, Ala	4.02	
	Vulcan, Ala	Sayre Mines, Ala	1.69	
	Dolcito Jct., Ala	Dolcito, Ala	.98	
	Palmers, Ala	Bradford, Ala	4.40	
	Dixiana Jct., Ala	Dixiana, Ala	.52	
	Village Springs	Compton, Ala	3.32	
	Mattawana, Ala	Graystone, Ala	1.73	
	Altoona, Ala	Schuler, Ala	1.14	
	Boyles, Ala	Trussville, Ala	17.13	
	Red Gap Jct., Ala	Graces, Ala	10.26	
	Boyles, Ala	Bessemer, Ala	15.74	
	Vinita, Ala	Graves Mines, Ala	2.62	
	Blue Creek Jct	Blocton Jct., Ala	27.07	
	Valley Creek	Virginia, Ala	2.05	
	Connellsville Jct., Ala	Connellsville, Ala	1.77	
	Yolande, Ala	Brookwood, Ala	8.44	
	Hewitt Jct., Ala	Hewitt, Ala	.67	
	North Alabama Jct.	Searles, Ala	3.32	
	Abernant, Ala	Rock Castle, Ala	1.59	
	Chamblee, Ala	Goethite, Ala	3.99	
	Caffee Jct., Ala	Martaban, Ala	1.03	
	Magella, Ala	Brick Yard "Y"	8.02	
	Arlo, Ala	Docray, Ala	2.00	
	Winetka, Ala	Steinman, Ala	3.16	
	Spring Gap No. 1	Skyhy, Ala	1.60	
	Graces, Ala	Bessemer, Ala	11.77	
	Readers, Ala	Ferro No. 2, Ala	2.30	
	Muscoda Jct., Ala	Muscoda, Ala	1.50	
	Tacoa, Ala	Gurnee Jct., Ala	9.99	
Alabama Mineral Division Branches	Shelby, Ala	Columbiana, Ala	5.84	
	Gantt's Jct	Gantt's Quarry	1.72	
	Rock Springs, Ala	Leba, Ala	1.65	
	O'Conner Jct., Ala	Buek, Ala	2.03	
Alabama & Florida Div. Branches	Duvall, Ala	Paxton, Fla	23.48	
	McPhail, Ala	Lakewood, Fla	2.80	
Greensburg Branch	C. & O. Jct., Ky	Greensburg, Ky	30.90	
Bardstown & Springfield Branch	Bardstown Jct., Ky	Springfield, Ky	37.44	
Knoxville Div. Branches	Wilton Jct., Ky	Lorena, Ky	3.97	
	Saxton, Ky	Jellico, Tenn	3.19	
	Jellico, Tenn	Halsey, Ky	8.11	
	Maxie, Ky	Kensee, Ky	1.78	
	Holton, Tenn	Hyde, Tenn	2.21	
	Iliford, Tenn	Westbourne, Tenn	2.93	
	Dossett, Tenn	Khotan, Tenn	12.24	
	Khotan, Tenn	Windrock, Tenn	.72	
	Armona, Tenn	Maryville, Tenn	3.86	
	Mentor, Tenn	Greenback, Tenn	17.76	
	Greenback, Tenn	Jena, Tenn	1.14	
Atlanta Division Branch	Murphy Jct., Ga	Murphy, N. C	23.47	
Cumberland Valley Div. Branches	Orby, Ky	Harrison, Ky	14.67	
	Olcott, Ky	Evanston, Ky	2.46	
	Pennington, Va	Pocket, Va	1.99	
Middlesboro Rd.	Middlesboro, Ky	Manring, Tenn	8.14	
	Stony Fork Jct	Logmont, Ky	6.08	
	Logmont, Ky	Elwood, Ky	2.87	
Clarksv. & Princeton Br.	Princeton Jct., Tenn	Gracey, Ky	32.00	
Clarksv. Mineral Branch	Hematite, Tenn	Pond, Tenn	30.71	
	Van Leer, Tenn	Cumberland Furnace, Tenn	6.19	
Sou. Ala. Div. Branch	Camden Jct., Ala	Camden, Ala	16.55	
Myrtlewood Branch	Selma, Ala	Myrtlewood, Ala	60.25	

ROAD OPERATED—ENTIRE LINE—CONTINUED.

NAME.	TERMINI. From—	TERMINI. To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
Yellow River Branch	Crestview, Fla	Florala, Ala	26.40	
Cincinnati Div. Branch	Louisville, Ky	Pipe Line Ave., Ky.	3.46	
Lexington Branch	LaGrange, Ky	Lexington, Ky	67.00	
	Shelbyville, Ky	Christiansburg, Ky	8.51	
Shelby Branch	Anchorage, Ky	Shelbyville, Ky	18.58	
Bloomfield Branch	Shelbyville, Ky	Bloomfield, Ky	26.72	
Ky. Div. Branches	Ft. Estill, Jct	Rowland, Ky	30.47	
	Brush Creek, Ky	Johnetta, Ky	4.85	
Madisonville Branch (Morg. Branch.)	Madisonville, Ky	Providence Mines, Ky	16.10	844.63
Southeast & St. Louis R'y.	Evansville, Ind	E. St. Louis, Ill	160.96	
	McLeansboro Jct., Ill	Shawneetown, Ill	40.70	
	O'Fallon Jct., Ill	O'Fallon, Ill	6.04	
Morganfield & Atlanta Railroad	Providence, Ky	Morganfield, Ky	25.33	
Maysville & Lexington Railroad, North Division	Maysville, Ky	Paris, Ky	49.48	
Maysville & Lexington R. R., Southern Division	Paris, Ky	Lexington, Ky	17.86	
Owensboro & Nashville Railway	Owensboro, Ky	Adairville, Ky	83.46	
	Penrod, Ky	Mud River, Ky	4.64	
Swan Creek Railway	Swan Creek Jct	Faucette, Tenn	17.10	
Bay Minette & Fort Morgan Railroad	Bay Minette, Ala	Foley, Ala	36.52	
Long Branch Coal Railroad	Gurley Jct., Ala	Lehigh No. 2, Ala	7.90	
Stout's Mountain Railroad	Stout's Mt. Jct., Ala.	Stout's Mountain, Ala	5.91	
Pontchartrain Railroad	Pontchartrain Jct., La	Milneburg, La	4.96	
Pine Mountain Railroad (East)	Yingling, Ky	Chadman, Ky	1.52	
	Surran, Ky	Pine Mtn. Jct., Ky.	.62	
Pine Mountain Railroad (West)	Savoy, Ky	Gatliff, Ky	18.60	
	Nevisdale, Ky	Packard, Ky	2.49	484.09
Nashville & Decatur R. R.	Nashville, Tenn	M & C. Jct., Ala		118.97
South & North Ala. R. R.	Decatur, Ala	Montgomery, Ala	182.70	
	Hogeland Jct., Ala	El Vista, Ala	.98	
	Fedora, Ala	Indio, Ala	2.95	
	Elmore, Ala	Wetumpka, Ala	6.30	
	Helena, Ala	Acton, Ala	7.60	
Glasgow Railway	Glasgow Jct., Ky	Glasgow, Ky	10.50	
Elkton & Guthrie R. R	Elkton, Ky	Guthrie, Ky	10.92	221.95
Louisville & Nashville Terminal Co	Tracks in Nashville	Tenn	1.07	
Southern Railway	Hyde, Tenn	Fonde Ky	11.21	
	M. & C. Jct., Ala	Decatur, Ala	1.71	
	Furnace Jct., Ala	Sheffield Jct., Ala	2.86	
	Gurnee Jct., Ala	Blocton, Ala	14.30	
	Aden, Ala	Masena, Ala	3.83	
	Seymour, Ala	Piper, Ala	3.91	
	Ardela, Ala	Hansell, Ala	2.90	
Atlanta & Birmingham Air Line R'y	Wellington, Ala	Cartersville, Ga	77.40	
Woodstock & Blocton R'y	Blocton Jct., Ala	Blocton, Ala	7.73	
N. C. & St. L. R'y	Junta, Ga	Atlanta, Ga	48.09	
	Aulon, Tenn	S. Memphis, Tenn	5.46	
	Moragne, Ala	Attalla, Ala	1.89	
	Track at Gadsden, Ala		.43	
Norfolk & Western R'y	Track at Norton, Va.		.77	
Virginia & Southwestern Railway	Appalachia, Va	Big Stone Gap Fur. Va	3.77	
Va. & Southwestern R'y	Pocket, Va	Darbyville, Va	10.86	
Lou. & Interurban R'y	Pipe Line Ave., Ky.	Prospect, Ky	7.70	
Cov. & Cin. Ele. R. R. & T. & B. Co	Cent. Union Depot, Cincinnati, O	Covington, Ky	2.18	
Western R'y of Ala	Tracks at Selma, Ala		.87	

ROAD OPERATED—ENTIRE LINE—CONTINUED.

NAME.	TERMINI. From—	TERMINI. To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
Terminal Rd. Asso. of St. Louis	Relay Depot, E. St. Louis, Ill	Union Station, St. Louis, Mo	3.84	
Straight Creek Coal & Coke Company	Wenrick, Ky	Blanche, Ky	5.70	
Balt. & Ohio S. W. R'y.	Track at E. St. Louis Ill		.11	
Atlantic Coast Line R. R.	Track at River Jct., Fla		1.04	
Providence Coal Company	Track at Providence, Ky		.30	
P. C. C. & St. L. R'y	Track at Cincinnati, O		.61	
L. H. & St. L. R'y	Track at Owensboro, Ky		.26	
C. & O. R'y., Lexington	Track at Lexington, Ky		.20	
Union Station Company	Track at Lexington, Ky		.22	221.22
Total mileage operated				4,398.37

EXPLANATORY REMARKS.

Statement Accounting for Difference in Mileage Reported for the Year Ending June 30, 1908, and that Reported for the Year Ending June 30, 1909.

Mileage as reported June 30 1908			4,365.20
July 1, 1908.—*Additions:*			
New Orleans and Mobile Division—Remeasurement	.63		
Atlanta Division, Old Main Line—Remeasurement	.25		
Kentucky Division—Remeasurement	1.05		
		1.93	
Atlanta Division, Old Murphy Branch—Remeasurement	.06		
Chesapeake and Nashville Division, Hartsville Branch—Remeasurement	.02		
Knoxville Division, Wilton Branch—Remeasurement	.07		
		.15	
South & North Alabama Railroad—Remeasurement		.03	
Nashville and Decatur Division—Remeasurement	.02		
Pensacola and Atlantic Division—Remeasurement	.10		
Cumberland Valley Division—Omitted	5.70		
			5.82
Deductions:			7.93
Main Stem—Remeasurement	.12		
Knoxville Division—Remeasurement	.19		
Cumberland Valley Division—Remeasurement	.19		
		.50	
Chesapeake and Nashville Division—Remeasurement	.48		
Nashville, Florence and Sheffield Division, West Point Branch—Remeasurement	.07		
Ala. Mineral Division, O'Connor Branch—Part taken up	.87		
		1.42	
Nashville & Decatur Division—Remeasurement	.01		
L. & N. Terminal Co.—Remeasurement	.08		
		.09	2.01
Net Addition as of July 1, 1908			5.92

ROAD OPERATED—ENTIRE LINE—EXPLANATORY REMARKS—CONTINUED.

September 1, 1908.—*Additions:*			
Pennington Branch, constructed, not heretofore reported	1.99		
Black Mountain Railway	10.86		
		12.85	
Mileage September 1, 1908, to November 1, 1908, inc.			4,383.97
November 1, 1908.—*Deduct:*			
Alabama Mineral Devision, Wewoka Branch, taken up			1.37
Mileage November 1 to 9, 1908			4,382.60
November 9, 1908.—*Additions:*			
Knoxville Division, Pine Mountain Road West (constructed)			21.09
Mileage November 9 to December 1, 1908			4,403.69
December 1, 1908.—*Addition:*			
Birmingham Mineral Division, Kennedy Creek Branch (constructed)			2.00
Mileage December 1, 1908 to March 1, 1909			4,405.69
March 1, 1909.—*Deduct:*			
Nashville, Florence and Sheffield Division, Tennessee and Alabama Mineral Branch, taken up			7.32
Mileage March 1, 1909 to June 30, 1909, inc.			4,398.37

ROAD OPERATED—STATE OF VIRGINIA.

NAME.	TERMINI. From—	TERMINI. To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
Cumberland Valley Div.	State Line, Tenn.-Va.	Norton, Va.		66.10
Pennington Branch	Pennington, Va.	Pocket, Va.		1.99
Norfolk & Western R'y	Track in	Norton, Va.	.77	
Va. & Southwestern R'y	N. Appalachia, Va.	Big Stone Gap, Va.	3.77	
Va. & Southwestern R'y	Pocket, Va.	Darbyville, Va.	10.86	
				15.40
Total mileage operated				83.49

EXPLANATORY REMARKS.

Pennington Branch (constructed) not heretofore reported	1.99
Black Mountain Railway	10.86
Total	12.85

OUTSIDE OPERATIONS AND OTHER PROPERTIES.

Outside Operations.

DESIGNATION.	Character of Business.	Title (Owned, Leased, etc.)	State or Territory.
Public toll bridge service (Newport and Cincinnati bridge)	Foot and wagon toll bridge	Owned	Kentucky & Ohio.
West Pascagoula Creosote Works	Creosoting timber	Owned	Mississippi.
Tennessee River Tansfer	Wharfage and tracks transferring freight between cars and boats	Owned	Tennessee.
Wharfage and Storage at Pensacola, Fla	Wharf, dock and storage warehouses	Owned	Florida.
Dining and Special Car Service	Dining cars	Owned	Over entire main line of system.

ROAD ACQUIRED BY RESPONDENT FOR OPERATION THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OWNING COMPANY.	MILES OF LINE.	LEASE OR AGREEMENT.		
		Date.	Term.	Concise Summary of Provisions.
Elkton and Guthrie Railroad	10.92	Dec. 1, 1904.	25 Years.	L. & N. to operate road and after deducting expenses to pay over annually net earnings to E. & G. Railroad Company.
Glasgow Railway	10.50	Jan. 8, 1907.	5 Years.	L. & N. to operate road and after deducting expenses to pay over annually net earnings to Glasgow Railway Company.
Nashville and Decatur Railroad	118.97	July 1, 1900.	999 Years.	L. & N. operates property of the N. & D. Railroad Company and receives all income therefrom, and guarantees to pay to stockholders 7½ per cent. dividend upon capital stock of N. & D. Railroad Company as rental.—Dividend payable semi-annually.
South and North Alabama Railroad	200.53			The L. & N. Railroad Company being the owner of practically all of the capital stock operates the road for account of the South and North Alabama Railroad Company.

ROAD ASSIGNED TO ANOTHER CARRIER FOR OPERATION THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OPERATING COMPANY.	TERMINI.		MILES OF LINE.	LEASE OR AGREEMENT.		
	From—	To—		Date.	Term.	Concise Summary of Provisions.
Nashville, Chattangooa and St. Louis Railway Company	Paducah, Ky Memphis, Tenn	Lexington, Tenn Perryville, Tenn	118.60 135.60 254.20	Dec. 14, 1895.	99 Years.	N. C. & St. L. Railway operates property paying as rental therefor 5 per cent. per annum on cost of property.
Ohio Valley Railway Company	Gracey, Ky	Princeton, Ky	20.70	July 1, 1892.	99 Years.	O. V. Railway Company operates property, paying a fixed rental of $12,039.70 per annum.

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	Term.		Total Par Value Authorized.	Total Par Value Outstanding	Total Par Value Held By Respondent Corporation.		Total Par Value Not Held by Respondent Corporation.	Interest.			
	Date of Issue	Date of Maturity.			In treasury	In Sinking or Other Funds.		Rate.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
Mortgage Bonds:											
Yellow River R. R., 1st mortgage	Jan., 1899	Jan., 1919	$ 150,000 00	$ 140,000 00	$ 140,000 00	.....	.....	4	Jan. & July.	.....	.....
F. H. & N. Division 1st mortgage	Dec., 1879	Dec., 1919	2,400,000 00	1,375,000 00	.....	.....	$1,375,000 00	6	June & Dec.	$ 84,375 00	$ 83,760 00
Pensacola Division, 1st mortgage	Mar., 1880	Mar., 1920	600,000 00	345,000 00	7,000 00	.....	338,000 00	6	Mar. & Sept	20,280 00	20,340 00
Southeast & St. Louis 1st mortgage	Mar., 1881	Mar., 1921	3,500,000 00	3,500,000 00	.....	.....	3,500,000 00	6	Mar. & Sept.	210,000 00	210,420 00
Pensacola & Atlantic R. R., 1st mortgage	Aug., 1881	Aug., 1921	3,000,000 00	2,120,000 00	95,000 00	$ 2,000 00	2,023,000 00	6	Feb. & Aug.	100,974 50	91,500 00
N. O. M. & T., 1st mortgage	May, 1880	Jan., 1930	5,000,000 00	5,000,000 00	.....	6,000 00	4,994,000 00	6	Jan. & July.	300,000 00	299,820 00
N. O. M. & T., 2nd mortgage	Oct., 1881	Jan., 1930	1,000,000 00	1,000,000 00	.....	.....	1,000,000 00	6	Jan. & July.	60,000 00	60,030 00
General mortgage	June, 1880	June, 1930	20,000,000 00	6,211,000 00	25,000 00	.....	6,186,000 00	6	June & Dec.	395,800 00	399,630 00
Gallatin & Scottsville R'y, 1st mortgage gold	Oct., 1900	July, 1931	500,000 00	309,000 00	309,000 00	.....	.....	4	Jan. & July.	.....	.....
Henderson Bridge, 1st mortgage gold	Sept., 1881	Sept., 1931	2,000,000 00	2,000,000 00	.....	718,000 00	1,282,000 00	6	Mar. & Sept.	120,000 00	119,370 00
L. C. & L. R'y, general mortgage	Nov., 1881	Nov., 1931	7,000,000 00	3,258,000 00	.....	.....	3,258,000 00	4½	May & Nov.	146,610 00	147,982 50
First mortgage 5 per fifty-year gold	Apr., 1887	May, 1937	3,500,000 00	1,764,000 00	15,000 00	.....	1,749,000 00	5	May & Nov.	87,450 00	87,350 00
N. F. & S. R'y, 1st mortgage	Aug., 1887	Aug., 1937	2,500,000 00	2,096,000 00	100,000 00	.....	1,996,000 00	5	Feb. & Aug.	99,800 00	98,525 00
Birmingham Mineral 1st mortgage gold	Nov., 1887	Nov., 1937	5,000,000 00	3,929,000 00	3,929,000 00	.....	.....	5	May & Nov.	.....	.....
Unified fifty-year 4 per cent gold	June, 1890	July, 1940	75,000,000 00	62,258,000 00	3,994,000 00	390,000 00	57,874,000 00	4	Jan. & July	1,831,952 79	1,603,100 00
Alabama Mineral R.R., 1st mortgage	July, 1890	July, 1940	3,150,000 00	3,150,000 00	3,150,000 00	.....	.....	4	Jan. & July.	.....	.....
Newport & Cincinnati Bridge Co., general mortgage	July, 1895	July, 1945	1,500,000 00	1,400,000 00	.....	.....	1,400,000 00	4½	Jan. & July.	63,000 00	63,292 50
L. & N., Paducah & Memphis Division, 1st mortgage gold	Feb., 1896	Feb., 1946	5,000,000 00	4,835,000 00	217,000 00	.....	4,619,000 00	4	Feb. & Aug.	58,156 66	.....

FUNDED DEBT—CONTINUED.

CLASS OF BOND OR OBLIGATION.	TERM. Date of Issue.	TERM. Date of Maturity.	Total Par Value Authorized.	Total Par Value Outstanding.	TOTAL PAR VALUE HELD BY RESPONDENT CORPORATION. In treasury	TOTAL PAR VALUE HELD BY RESPONDENT CORPORATION. In Sinking or Other Funds.	Total Par Value not Held by Respondent Corporation.	INTEREST. Rate.	INTEREST. When Payable.	INTEREST. Amount Accrued During Year.	INTEREST. Amount Paid During Year.
A. K. & N. R'y, 1st mortgage	Dec., 1896	Dec., 1946	1,500,000 00	1,000,000 00	1,000 00	.....	999,000 00	5	June & Dec.	49,950 00	49,600 00
L. & N. M. & M. R'y 4½ per cent	Sept., 1895	Sept., 1946	5,000,000 00	4,000,000 00	.....	.....	4,000,000 00	4½	Mar. & Sept.	180,000 00	179,887 50
A. K. & C. Division, gold 4 per cent	Apr., 1905	May, 1955	50,000,000 00	21,702,000 00	11,607,000 00	.....	10,095,000 00	4	May & Nov.	403,156 24	403,100 00
S. E. & St. L., 2nd mortgage	Jan., 1881	Mar., 1980	3,000,000 00	3,000,000 00	.....	2,000 00	2,998,000 00	3	Mar. & Sept.	90,000 00	90,180 00
Kentucky Central R'y, 1st mortgage	July, 1887	July, 1987	7,000,000 00	6,742,000 00	.....	37,000 00	6,705,000 00	4	Jan. & July.	269,680 00	270,540 00
A. K. & N. R'y 1st consolidated mortgage	Nov., 1901	Mar., 2002	2,280,000 00	500,000 00	.....	.....	500,000 00	4	Mar. & Sept.	20,000 00	20,000 00
Plain Bonds, Indentures and Notes:											
aThree year 5 per cent. gold notes	Mar., 1907	Mar., 1910	6,500,000 00	4,710,000 00	.....	.....	4,710,000 00	5	Mar. & Sept.	296,657 41	306,000 00
Collateral Trust Bonds:											
L. & N. sinking fund gold	Apr., 1880	Apr., 1910	2,000,000 00	1,940,000 00	91,000 00	66,000 00	1,683,000 00	6	Apr. & Oct.	116,092 33	117,210 00
b5-20 collateral trust, 1903	Apr., 1903	Apr., 1909	30,000,000 00	.....	.....	.....	.....	4	Apr. & Oct.	629,511 11	721,760 00
1st mortgage trust gold	May, 1888	Nov., 1931	7,000,000 00	5,129,000 00	233,000 00	191,000 00	4,705,000 00	5	May & Nov.	244,800 00	244,125 00
cL. & N. Southern Monon collateral joint gold; L. & N. prop'n.	July, 1902	July, 1952	7,750,000 00	5,913,500 00	31,000 00	.....	6,882,500 00	4	Jan. & July.	235,300 00	235,300 00
Miscellaneous Obligations:											
St. Louis property 20-year 1st mortgage gold	Mar., 1896	Mar., 1916	650,000 00	617,000 00	.....	.....	617,000 00	5	Mar. & Sept	30,850 00	31,050 00
Total	.....	.....	$263,480,000 00	$159,944,500 00	23,944,000 00	$1,512,000 00	$134,488,500 00	.....	.....	$ 6,144,296 04	$ 5,958,872 50

aUnsecured. bCalled for redemption during year. cLouisville and Nashville Railroad Company's half liability, the Southern Railway Company being liable for the other one-half.

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.		Total Par Value Not Held by Respondent Corporation.	Interest.	
		In Treasury.	In Sinking or Other Funds.		Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	$141,635,000	$23,589,000	$1,155,000	$116,891,000	$4,591,085 19	$4,298,427 50
Collateral trust bonds	12,982,500	355,000	357,000	12,270,500	1,225,703 44	1,318,395 00
Plain bonds, debentures and notes	4,710,000			4,710,000	296,657 41	306,000 00
Miscellaneous obligations	617,000			617,000	30,850 00	31,050 00
Total	$159,944,500	$23,944,000	$1,512,000	$134,488,500	$6,144,296 04	$5,953,872 50

PURPOSE OF THE ISSUE.	Total Par Value Issued During the Year.	Cash Realized on Amount Issued During the Year.	Total Par Value Outstanding	Total Cash Realized.	REMARKS.
Issued for cash	$23,381,000	$23,146,010		$129,603,586.47	Bonds that were assumed by this company are shown at par value for "Cash Realized."

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	Assignment.		Amount per Mile of Line.	
		To Railways.	To Other Properties.	Miles.	Amount.
Capital stock	$ 60,000,000	$ 60,000,000	.....	4,118.25	$14,569
Funded debt	159,944,500	159,944,500	.....	4,118.25	38,838
Total	$219,944,500	$219,944,500	.....	4,118.25	$53,407

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1909.	
Cash	$14,429,130 91	Loans and bills payable	$ 120,000 00
Bills receivable	2,699,835 50	Audited vouchers and accounts	2,838,367 08
Due from agents	636,570 26	Dividends not called for	1,860,483 60
Due from solvent companies and individuals	2,364,057 42	Matured interest coupons unpaid (including coupons due July 1).	1,665,214 65
Traffic balances due from other companies	35,579 55	Rents due July 1	59,030 66
		Miscellaneous	146,964 74
Total—Cash and current assets	$20,165,173 64	Total—Current liabilities	$ 6,690,060 73
		Balance-Cash assets	13,475,112 91
Total	$20,165,173 64	Total	$20,165,173 64

Materials and supplies on hand, $4,695,320.58.

SECURITY FOR FUNDED DEBT, JUNE 30, 1909.

CLASS OF BOND OR OBLIGATION.	Miles.		Amount of Mortgage per Mile of Line.
Yellow River Railroad, first mortgage:			
Crestview, Fla., to Florala, Ala		26.40	$ 5,303
Evansville, Henderson and Nashville Division, first mortgage:			
Edgefield Jct., Tenn., to Henderson, Ky	135.33		
Madisonville, Ky., toward Providence, Ky	11.00		
	146.33		
Also an undivided half of the following line:			
Edgefield Jct., Tenn., to Nashville, Tenn	9.80		
		156.13	8,807
Pensacola Division, first mortgage:			
Flomaton, Ala., to Pensacola, Fla		44.64	7,728
Southeast and St. Louis Railway, first mortgage:			
Evansville, Ind., to E. St. Louis, Ill	160.96		
McLeansboro, Ill., to Shawneetown	40.70		
O'Fallon Jct., Ill., to O'Fallon, Ill	6.04		
		207.70	16,851
Pensacola and Atlantic Railroad, first mortgage:			
Pencacola, Fla., to River Jct., Fla		160.47	13,211
New Orleans and Mobile Division, first mortgage:			
Mobile, Ala., to New Orlenas, La		141.17	35,418
Also covers 7,118 shares out of a total of 7,484 shares capital stock of Pontchartrain Railroad Company, par value $711,800. Also all buildings, works and machinery and appurtenances Creosote Works at W. Pascagoula, Miss.			
SECOND MORTGAGE.			
New Orleans and Mobile Division, second mortgage:			
Mobile, Ala., to New Orleans, La		141.17	$ 7,084
Also covers 7,118 shares out of a total of 7,484 share capital stock of Pontchartrain Raliroad Company, par value $711,800. Also all buildings, works, machinery and appurtenances of the Creosote Works at West Pascagoula, Miss.			
FIRST MORTGAGE.			
General mortgage:			
Louisville, Ky., to Edgefield Jct., Tenn	176.00		
Bardstown Jct., Ky., to Bardstown, Ky	17.37		
Lebanon Jct., Ky., to Livingston, Ky	110.17		
Memphis Jct., Ky., to Memphis, Tenn	259.13		
Rowland, Ky., to Richmond, Ky	33.63		
Extension to Providence, Ky	5.10		
Undivided one-half Edgefield Jct., Tenn., to Nashville, Tenn	9.80		
Cecilia Ky., to Louisville, Ky	46.00		
	657.20		
SECOND MORTGAGE.			
Subject to the prior lien of the Evansville, Henderson and Nashville Division first mortgage:			
Henderson, Ky., to Edgefield Jct., Tenn	135.33		
Madisonville, Ky., towards Providence, Ky	11.00		
	146.33		
		803.53	$ 7,730
NOTE.—Also Edgefield Junction, Tenn., to Nashville, Tenn., undivided half of 9.80 miles. See mileage shown as first mortgage.			
FIRST MORTGAGE.			
Gallatin and Scottsville R'y, first mortgage gold:			
Gallatin, Tenn., to Scottsville, Ky	35.44		
Scottsville Jct., Tenn., to Hartsville, Tenn	11.38	46.82	6,600

SECURITY FOR FUNDED DEBT—CONTINUED.

CLASS OF BOND OR OBLIGATION.	Miles.		Amount of Mortgage per Mile of Line.
FIRST MORTGAGE.			
Henderson Bridge Company, first mortgage:			
Secured by mortgage upon the Henderson Bridge, across the Ohio River, and connecting tracks:			
Henderson, Ky., to Howell, Ind	10.04		$199,183
Louisville, Cincinnati and Lexington Railway, general mortgage;			
Louisville, Ky., to Newport, Ky	109.82		
LaGrange, Ky., to Lexington, Ky	67.00		
		176.82	18,426
First mortgage 5 per cent. fifty-year gold:			
Corbin, Ky., to Norton, Va	117.25		
Pennington, Va., to connection with Black Mountain R'y.	1.99		
Princeton Jct., Tenn., to Princeton, Ky	52.70		
Bardstown, Ky., to Springfield, Ky	20.07		
		192.01	9,187
Birmingham Mineral Railroad, first mortgage 5 per cent.:			
Magella, Ala., to Brickyard Y, Ala	8.02		
Winetka, Ala., to Steinman, Ala.,	3.16		
Graces, Ala., to Bessemer, Ala	11.77		
Muscoda Jct., Ala., to Muscoda, Ala	1.50		
Blue Creek Jct., Ala., to Blocton Jct., Ala	27.07		
Yolande, Ala., to Brookwood, Ala	8.44		
Chamblee, Ala., to Goethite, Ala	3.99		
Bessemer, Ala., to Boyles, Ala	15.74		
Boyles, Ala., to Champion, Ala	35.99		
Village Springs, Ala., to Compton, Ala	3.32		
Palmers, Ala., to Bradford, Ala	4.40		
Boyles, Ala., to Trussville, Ala	17.13		
Red Gap Jct., Ala., to Graces, Ala	10.26		
Tacoa, Ala., to Gurnee Jct., Ala	9.99		
Readers, Ala., to Ferro No. 2, Ala	2.30		
Connellsville Jct., Ala., to Connellsville, Ala	1.77		
Abernant, Ala., to Rockcastle, Ala	1.59		
Caffee Jct., Ala., to Martaban, Ala	1.03		
Dolcito Jct., Ala., to Dolcito, Ala	.98		
Dixiana Jct., Ala., to Dixiana, Ala	.52		
Hewitt Jct., Ala., to Hewitt, Ala.	.67		
Mattawana, Ala., to Graystone, Ala	1.73		
Spring Gap No. 1, Ala., to Skyhy, Ala	1.60		
Vinita, Ala., towards Graves Mine, Ala	.48		
		173.45	22,652
Nashville, Florence and Sheffield Railway, first mortgage 5 per cent.:			
Columbia, Tenn., to Florence, Ala	81.13		
Iron City, Tenn., to Pinkney, Tenn	11.71		
Summertown, Tenn., to Napier, Tenn	10.92		
		103.76	20,201
The Louisville and Nashville RailroadCompany guarantees these bonds, both principal and interest.			
Unified fifty-year 4 per cent. gold mortgage bonds:			
Secured by certain property and assets of the Louisville and Nashville Railroad Company, subject to prior liens originally amounting to $41,917,660, which amount has been reduced to $12,697,600 (for which Unified bonds have been reserved).			
Livingston, Ky., to Jellico, Tenn	61.20		

SECURITY FOR FUNDED DEBT—CONTINUED.

CLASS OF BOND OR OBLIGATION		Miles.	Amount of Mortgage per Mile of Line.
Unified fifty-year four per cent. gold mortgage bonds—Continued.			
*Alabama Mineral Railroad Company:			
*All of the capital stock and $3,150,000 first mortgage bonds (being the total bonded debt of said road) deposited as collateral and property conveyed to trustee under unified mortgage, covering the line, as follows:			
Attalla, Ala., to Calera, Ala	119.07		
Gilmore Switch, Ala., to Gantt's Quarry, Ala	1.72		
O'Conner Jct., Ala., to Buck, Ala	2.03		
Rock Spring, Ala., to Leba, Ala	1.65		
		124.47	
Present mileage of new lines constructed and purchased since date of mortgage:			
Clarksville Mineral Branch.			
Hematite, Tenn., to Pond, Tenn	30.71		
Van Lear, Tenn., to Cumb. Furnace, Tenn	6.19		
		36.90	
Middlesborough Railroad.			
Middlesboro, Ky., to Manring, Tenn	8.14		
Stony Fork Jct., Ky., to Logmont, Ky	6.08		
†Tracks around Middlesborough, Ky	1.18		
Cole Creek and Stony Fork Switchbacks, Logmont, Ky., to Elwood, Ky	2.87		
		18.27	
Memphis Connection Track.			
Leewood, Tenn., to Aulon, Tenn		2.46	
Oneonta and Attalla Railroad.			
Champion, Ala., to Moragne, Ala	24.15		
Altoona, Ala., to Schuler, Ala	1.14		
		25.29	
North Alabama Railroad.			
North Ala. Jct., Ala., to Searles, Ala	3.32		
Black Creek, Ala., to Banner, Ala	17.68		
Crocker Jct., Ala., to Durant, Ala	2.59		
Udora, Ala., to Erskine, Ala	.73		
Chetopa, Ala., to Sayre Mines, Ala	3.55		
Valley Creek, Ala., to Virginia, Ala	2.05		
Ridgeland, Ala., to Arcadia, Ala	1.32		
Mineral Spring, Ala., to Dunn, Ala	1.08		
Mineral Spring, Ala., to Rilma, Ala	2.30		
		34.62	
Sheffield and Tuscumbia Branch.			
Sheffield, Ala., to Tuscumbia, Ala		2.63	
Montgomery and Prattville Branch.			
Prattville Jct., Ala., to Prattville, Aa		10.35	
Shelby Cut-off.			
Shelbyville, Ky., to Christiansburg, Ky		8.51	
Southern Alabama Division.			
Selma, Ala., to Escambia Jct., Ala	111.09		
Camden Jct., Ala., to Camden, Ala	16.55		
		127.64	

*Inasmuch as all of the bonds issued under the Alabama Mineral first mortgage deposited with the trustee under the unified mortgage, and form a part of the security for the latter mortgage, the unified mortgage is substantially a first mortgage on this property.

†These tracks are now operated as side tracks, and not as main line.

SECURITY FOR FUNDED DEBT—CONTINUED.

CLASS OF BOND OR OBLIGATION.			Miles.	Amount of Mortgage Per Mile of Line.
Unified fifty-year four per cent. gold mortgage bonds—Continued.				
Greensburg Branch.				
C. & O. Jct., Ky., to Greensburg, Ky			30.90	
Myrtlewood Branch.				
Selma, Ala., to Myrtlewood, Ala			60.25	
Alabama and Florida Division.				
Georgiana, Ala., to Graceville, Fla		100.38		
Duvall, Ala., to Paxton, Fla		23.48		
McPhail, Ala., to Near State Line, Ala.-Fla		.21		
			124.07	
Bloomfield Branch.				
Shelbyville, Ky., to Bloomfield, Ky			26.72	
Louisville, Harrod's Creek and Westport Branch.				
Louisville, Ky. to Pipe Line Avenue			3.46	
Cumberland River and Tennessee Railroad.				
C. R. & T. Jct., Ky. to Chenoa, Ky			12.35	
Jellico, Bird Eye and Northern Branch.				
Jellico, Tenn., to Halsey, Ky		8.11		
Birmingham Mineral Division.				
Near Vinita, Ala., to Graves Mine, Ala		2.14		
Total first mortgage mileage			720.34	
SECOND MORTGAGE.				
Subject to the prior lien of the general mortgage:				
Louisville, Ky., to Edgefield Jct. Tenn		176.00		
Bardstown Jct., Ky., to Bardstown, Ky		17.37		
Lebanon Jct., Ky., to Livingston, Ky		110.17		
Memphis Jct., Ky., to Memphis, Tenn		259.13		
Extension to Providence, Ky		5.10		
Undivided one-half Edgefield Jct., Tenn., to Nashville, Tenn		9.80		
		577.57		
Subject to the prior lien of the first mortgage five per cent. fifty-year gold bonds:				
Bardstown, Ky., to Springfield, Ky	20.07			
Corbin, Ky., to Norton, Va	117.25			
Pennington, Va., to connection with Black Mountain Railway	1.99			
Princeton Jct., Tenn., to Princeton, Ky	52.70			
		192.01		
		769.58	720.34	
Subject to the prior lien of the Birmingham Mineral Railroad mortgage:				
Magella, Ala., to Brickyard Y, Ala	8.02			
Winetka, Ala., to Steinman, Ala	3.16			
Graces, Ala., to Bessemer, Ala	11.77			
Muscoda Jct., Ala., to Muscoda, Ala.	1.50			
Blue Crk. Jct. Ala., to Blocton, Jct., Ala	27.07			
Yolande, Ala., to Brookwood, Ala	8.44			
Chamblee, Ala., to Goethite, Ala.	3.99			
Bessemer, Ala., to Boyles, Ala	15.74			
Boyles, Ala., to Champion, Ala	35.99			

SECURITY FOR FUNDED DEBT—CONTINUED.

CLASS OF BOND OR OBLIGATION.			Miles.	Amount of Mortgage Per Mile of Line.
Subject to the prior lien of the Birmingham Mineral Railroad mortgage—Con.				
Village Spgs., Ala., to Compton, Ala.	3.32			
Palmers, Ala., to Bradford, Ala	4.40			
Boyles, Ala., to Trussville, Ala	17.13			
Red Gap Jct., Ala., to Graces, Ala.	10.26			
Tacoa, Ala., to Gurnee Jct., Ala	9.99			
Readers, Ala., to Ferro No. 2, Ala	2.30			
Connellsville Jct., Ala., to Connellsville, Ala	1.77			
Abernant, Ala., to Rockcastle, Ala.	1.59			
Caffee Jct., Ala., to Martaban, Ala	1.03			
Dolcito Jct., Ala., to Dolcito, Ala.	.98			
Dixiana Jct., Ala., to Dixiana, Ala.	.52			
Hewitt Jct., Ala., to Hewitt, Ala	.67			
Mattawana, Ala., to Graystone, Ala	1.73			
Spring Gap No. 1, Ala., to Skyhy, Ala	1.60			
Vinita, Ala., towards Graves Mine, Ala	.48			
		173.45		
Subject to the prior lien of the Newport and Cincinnati Bridge Company mortgage:				
Newport, Ky., to Cincinnati, O		.73		
Subject to the prior lien of the Yellow River Railroad Company's mortgage:				
Near State Line, Ala.-Fla., to Lakewood, Fla.		2.59		
Subject to the prior lien of the L. C. & L. general mortgage:				
Louisville, Ky., to Newport, Ky	109.82			
LaGrange, Ky., to Lexington, Ky	67.00			
		176.82		
Subject to prior lien of Henderson Bridge Company first mortgage. Secured by mortgage upon the Henderson bridge across the Ohio river and connecting tracks:				
Henderson, Ky., to Howell, Ind		10.04		
Total second mortgage mileage			1,133.21	
THIRD MORTGAGE.				
Subject to the prior liens of the E. H. & N. Division and general mortgages:				
Edgefield Jct., Tenn., to Henderson, Ky	135.33			
Madisonville, Ky., towards Providence, Ky	11.00			
Total third mortgage mileage		146.33		
NOTE.—Also Edgefield Jct., Tenn., to Nashville, Tenn., undivided half of 9.80 miles. (See mileage shown as second mortgage.)				
Grand total unified mortgage mileage			1,999.88	$31,131

The unified mortgage, in addition to the above milege, covers the leasehold interest of the L. and N. R. R. Co. in the Nashville and Decatur Railroad, the L. and N. R. R. Co. holding a lease of that railroad for the term of 999 years from the first of July, 1900.

SECURITY FOR FUNDED DEBT—CONTINUED.

The following is a full list of all the securities deposited with the Central Trust Company of New York, trustee, as collateral for unified fifty-year four per cent. gold mortgage bonds:

BONDS.	Par Value.	
Alabama Mineral Railroad Company 4 per cent	$100,000	$ 3,100,000 00
Alabama Mineral Railroad Company 4 per cent	1,000	50,000 00
Total bonds		$ 3,150,000 00
STOCKS.		
15,000 shares Louisville, Cincinnati and Lexington R'y Co., preferred	100	$ 1,500,000 00
9,850 shares Louisville, Cincinnati and Lexington R'y Co., common	100	985,000 00
20,000 shares South and North Alabama R. R. Co., preferred	100	2,000,000 00
11,274 shares South and North Alabama R. R. Co., common	100	1,127,400 00
29,397 shares Mobile and Montgomery R'y Co	100	2,939,700 00
39,850 shares New Orleans, Mobile and Texas R. R. Co. (as reorganized)	100	3,985,000 00
9,800 shares Southeast and St. Louis R'y Co	100	980,000 00
55,015 shares Nashville, Chattanooga and St. Louis R'y Co	100	5,501,500 00
9,634 shares Owensboro and Nashville R'y Co	100	963,400 00
5,010 shares Henderson Bridge Co	100	501,000 00
2,850 shares Pensacola R. R. Co	100	285,000 00
1,000 shares Louisville R'y Transfer Co	100	100,000 00
24,126 shares Birmingham Mineral R. R. Co	100	2,412,600 00
19,690 shares Alabama Mineral R. R. Co	100	1,969,000 00
6,150 shares Nashville, Florence and Sheffield R'y Co	100	615,000 00
395 shares Henderson Belt R. R. Co	50	19,750 00
11,785 6-50 shares Shelby R. R. Co	50	589,256 00
Total stocks		$26,473,606 00
Total all scurities		$29,623,606 00

CLASS OF BOND OR OBLIGATION.	MILES.		Amount of Mortgage Per Mile of Line.
FIRST MORTGAGE.			
L. & N. R. R. and M. & M. R'y 4½ per cent. gold first mortgage: Montgomery, Ala., to Mobile, Ala		177.67	$22,514
L. & N. Paducah and Memphis Division, fifty-year 4 per cent. gold first mortgage: Paducah, Ky., to Memphis, Tenn; Lexington, Tenn., to Perryville, Tenn		254.20	18,800
FIRST MORTGAGE.			
Atlanta, Knoxville and Northern R'y Co., first mortgage 5 per cent.:			
A. K. & N. Jct., Knoxville, Tenn., to Junta, Ga	146.94		
Etowah, Tenn., to Marietta, Ga	142.82		
Mentor, Tenn., to Greenback, Tenn	17.76		
Greenback, Tenn., to Jena, Tenn	1.14		
Murphy Jct., Ga., to Murphy, N. C	23.47		
Armona, Tenn., to Maryville, Tenn	3.86		
		335.99	2,976
Atlanta, Knoxville and Cincinnati Division gold 4 per cent.: This mortgage covers the line of road from Cincinnati, Ohio, to Atlanta, Ga., including certain trackage rights, and is subject to various prior mortgages on different parts of the line. Also covers terminal properties at Cincinnati, O., Atlanta, Ga., and Knoxville, Tenn.			

SECURITY FOR FUNDED DEBT—CONTINUED.

CLASS OF BOND OR OBLIGATION.			Miles.		Amount of Mortgage Per Mile of Line.
FIRST MORTGAGE.					
Saxton, Ky., to Knoxville, Tenn			78.61		
Holton, Tenn., to Hyde, Tenn			2.21		
Ilford, Tenn., to Westbourne, Tenn			2.93		
Dossett, Tenn., to Khotan, Tenn			12.24		
Khotan, Tenn., to Windrock, Tenn			.72		
			96.71		
SECOND MORTGAGE.					
Atlanta, Knoxville and Cincinnati Division, gold 4 per cent.:					
Subject to the prior lien of the unified fifty-year 4 per cent. gold mortgage:					
Livingston, Ky., to Jellico, Tenn		61.20			
Jellico, Tenn., to Halsey, Ky		8.11			
		69.31			
Subject to the prior lien of Kentucky Central R'y, first mortgage:					
Covington, Ky., to Richmond, Ky; Ft. Estill, Ky., to Sinks, Ky	146.68				
Paris, Ky., to Lexington, Ky	17.86				
Paris, Ky. to Maysville, Ky	49.48				
		214.02			
GENERAL MORTGAGE.					
Richmond, Ky., to Ft. Estill, Ky		3.20			
			286.53		
THIRD MORTGAGE.					
Subject to the prior lien of the Newport and Cincinnati Bridge Co.'s general mortgage and the unified fifty-year 4 per cent. gold mortgage:					
Cincinnati, O., to Newport, Ky		.73			
Subject to the prior lien of the general mortgage and the unified fifty-year 4 per cent. gold mortgage:					
Sinks, Ky., to Livingston, Ky		3.34			
Subject to the prior lien of the Atlanta, Knoxville and Northern R'y Co.'s first mortgage and Atlanta, Knoxville & Northern R'y Co.'s first consolidated mortgage:					
A. K. & N. Junction, Knoxville, Tenn., to Junta, Ga	146.94				
Etowah, Tenn., to Marietta, Ga	142.82				
Mentor, Tenn., to Greenback, Tenn.	17.76				
Greenback, Tenn., to Jena, Tenn	1.14				
Murphy Jct., Ga., to Murphy, N. C.	23.47				
Armona, Tenn., to Maryville, Tenn	3.86				
		335.99			
The following line not operated as main Line:					
Ellen N., Ga., to connection with Atlanta Belt Line	7.12				
Subject to the prior lien of the Louisville, Cincinnati and Lexington R'y Co.'s general mortgage and unified fifty-year 4 per cent. gold mortgage:					
Newport, Ky., to Latonia, Ky		3.58	343.64		
Total				726.88	$29,856

SECURITY FOR FUNDED DEBT—CONTINUED.

CLASS OF BOND OR OBLIGATION.	Miles.		Amount of Mortgage Per Mile of Line.
SECOND MORTGAGE.			
Atlanta, Knoxville and Northern R'y Co., first consolidated mortgage 4 per cent. gold:			
A. K. & N. Jct., Knoxville, Tenn., to Junta, Ga	146.94		
Etowah, Tenn., to Marietta, Ga	142.82		
Mentor, Tenn., to Greenback, Tenn	17.76		
Greenback, Tenn., to Jena, Tenn	1.14		
Murphy Jct., Ga., to Murphy, N. C	23.47		
Armona, Tenn., to Maryville, Tenn	3.86		
		335.99	$ 1,490
St. Louis property twenty-year 5 per cent. first mortgage gold: Issued for the purchase and improvement of Terminal property in St. Louis, Mo. The bonds are secured by lien on the property purchased.			
Newport and Cincinnati Bridge Co., 4½ per cent. general mortgage: Bridge and tracks from Newport, Ky., to Cincinnati, O.		.73	1,917,808
Secured by first mortgage on its bridge from Newport, Ky., to Cincinnati, O., land on which bridge is located and all privileges and appurtenances, etc. These bonds are guaranteed, principal and interest, by the Pennsylvania Company			
L. & N. R. R. Co., 6 per cent. S. F.:			
Secured by the deposit in trust with Union Trust Company of New York, trustee of the following bonds, as collateral:			
South and North Alabama Railroad second mortgage, $2,000,000.			
SECOND MORTGAGE.			
Southeast and St. Louis R'y second mortgage:			
Evansville, Ind., to East St. Louis, Ill	160.96		
McLeansboro, Ill., to Shawneetown, Ill	40.70		
O'Fallon Jct., Ill., to O'Fallon, Ill	6.04		
		207.70	14,444
FIRST MORTGAGE.			
Kentucky Central R'y first mortgage:			
Covington, Ky., to Richmond, Ky Ft. Estill, Ky., to Sinks, Ky	146.68		
Paris, Ky., to Lexington, Ky	17.86		
Paris, Ky., to Maysville, Ky	49.48		
	214.02		
Subject to the prior lien of the general mortgage:			
*Richmond, Ky., to Rowland, Ky	33.63		
		247.65	27,224
First mortgage 5 per cent. trust gold bonds:			
Secured by deposit in trust with the Farmer's Loan and Trust Company, trustee of following bonds as collateral:			
Birmingham Mineral Railroad first mortgage 5 per cent. bonds			$,929,000
Owensboro and Nashville Railway, first mortgage 6 per cent, bonds			1,200,000
L. & N. Southern Monon collateral 4 per cent. joint gold:			
Secured by Trust Indenture to the Standard Trust Company of New York, trustee, pledging to the trustee the following securities as collateral:			
38,734 shares preferred stock in Chicago, Indianapolis and Louisville Railway of $100.00 each,			3,873,400

*This mortgage is not a lien upon the actual property, but merely on the perpetual leasehold of the Kentucky Central Railway Company, which passed to the Louisville and Nashville Railroad Company by deed of September 22, 1891 subject to this mortgage.

SECURITY FOR FUNDED DEBT—CONTINUED.

CLASS OF BOND OR OBLIGATION.	Amount of Mortgage Per Mile of Line.
The L. & N. R. R. Co., and the Southern Railway are each liable for one-half of the bonds, principal and interest, and each of them must bear one-half of all other obligations imposed by the indenture under which the bonds were issued. Should either company default in its obligations to the other, in respect of the bonds of this issue, the pledged shares belonging to such company so in default shall become and be the property of the company not in default, which thenceforth shall be liable in severalty upon all covenants contained in the bonds.	
97,969 shares common stock in Chicago, Indianapolis and Louisville R'y of $100.00 each	$9,796,900

EXPENDITURES FOR ADDITIONS AND BETTERMENTS.

ACCOUNT.	Expenditures During Year.			TOTAL.
	Charged to Capital.	Charged to Special Funds.	Charged to Income.	
Right of way and station grounds			$ 58,515 26	
Real estate			12,994 80	
Widening cuts and fills			51,958 84	
Protection of banks			2,759 37	
Grade revisions and changes of line			Cr. 71,151 21	
Tunnel improvements			18,310 92	
Bridges, trestles and culverts			31,214 75	
Increased weight of rail			133,517 28	
Additional main tracks			213,653 08	
Sidings and spur tracks			22,036 27	
Terminal yards			Cr. 1,946 74	
Fencing right of way			12,146 28	
Improvement of over and under grade crossings			202 64	
Track elevation, elimination of grade crossings, etc			9,289 56	
Interlocking apparatus			7,950 36	
Block and other signal apparatus			6,141 60	
Telegraph and telephone lines			13,362 97	
Station buildings and fixtures			139,824 07	
Shops, enginehouses, and turntables			9,119 22	
Shop machinery and tools			2,760 00	
Water and fuel stations			Cr. 63 46	
Dock and wharf property			270 44	
Miscellaneous structures			18,143 62	
Total—Entire line			$691,006 92	

EXPENDITURES FOR ROAD.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
I. Road:						
Engineering	$ 4,638 30	$595 61		$ 12,977 41		
Right of way and station grounds	6,068 80			58,515 26		
Real estate				12,994 80		
Grading	2,438 38			53,567 01		
Tunnels				22,202 51		
Bridges, trestles and culverts	Cr. 1,391 23			53,384 69		
Ties	552 80			11,491 37		
Rails	823 42	Cr. 407 98		163,420 07		
Frogs and switches	106 41			11,153 03		
Track fastenings and other material	Cr. 312 21			12,718 32		
Ballast	366 00			33,919 37		
Track laying and surfacing	594 53			30,451 75		
Fencing right of way	683 49			8,718 15		
Crossings and signs	392 50			9,897 77		
Interlocking and other signal apparatus	4,730 82			15,329 56		
Telegraph and telephone lines	7,379 21			13,362 97		
Station buildings and fixtures	551 40			139,674 74		
General office buildings and fixtures				914 64		
Shops, enignehouses and turntables				9,119 22		
Shop machinery and tools				2,760 00		
Water stations	632 22			1,902 45		
Fuel stations	14 04			Cr. 1,965 91		
Dock and wharf property				270 44		
Miscellaneous structures	2,419 19			14,201 55		
Cost of road purchased	9,603 78					
Unclassified expenditures, previous years	753,259 25					
Total	$793,551 10	$187 63		$690,981 17		

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
III. General Expenditures:						
Other expenditures				$ 25 75		
Recapitulation.						
I. Road	$793,551 10	$187 63		$690,981 17		
III. General expenditures				25 75		
Total—Entire line	$793,551 10	$187 63		$691,006 92	$168,510,650 38	$169,304,201 48
Total per mile of line					$46,401 47	$46,586 89

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating revenues	$ 45,425,891 45		
Operating expenses	29,627,499 48		
Net operating revenue		$15,798,391 97	
OUTSIDE OPERATIONS:			
Revenues	$ 336,402 81		
Expenses	411,957 74		
Net deficit		75,554 93	
Total net revenue		$15,722,83. 04	
Taxes accrued		1,328,287 82	
Operating income			$14,394,548 22
OTHER INCOME:			
Rents accrued from lease of road		$ 218,545 90	
Other Rents—Credits:			
Hire of equipment—Balance	$ 141,903 96		
Joint facilities	277,919 23		
Miscellaneous rents	35,026 30		
		454,849 49	
Dividends declared on stocks owned or controlled		610,683 48	
Interest accrued on funded debt owned or controlled		605,506 76	
Interest on other securities, loans, and accounts		441,634 40	
Miscellaneous income		29,505 09	
Total other income			2,360,725 12
Gross corporate income			$16,755,273 34
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Rents accrued for lease of other roads		$ 1,443,306 36	
Other Rents—Debits:			
Joint facilities	$ 560,935 41		
		560,935 41	
Interest accrued on funded debt		6,144,296 04	
Other interest		8,740 29	
Sinking funds chargeable to income		185,600 00	
Total deductions from gross corporate income			8,342,878 10
Net corporate income			$ 8,412,395 24
Additions and betterments charged to income			691,006 92
Balance for year carried forward to credit of profit and loss			$ 7,721,388 32

PROFIT AND LOSS ACCOUNT.

DEBIT.			CREDIT.	
Deductions for Year:			Balance June 30, 1908	$ 19,015,050 20
Bonds purchased for sinking funds brought to par on ledger		$ 5,644 95	Balance for year brought forward from income account	7,721,388 32
Premium on 3-year 5 per cent. gold notes purchased		24,004 08	*Additions for Year:*	
Discount on bonds sold during the year:			Sinking fund, payments for which no bonds are to be received, charged to income account	129,800 00
Unified fifty-year 4 per cent gold bonds	$182,000 00		Interest accrued on company's bonds in sinking funds	78,701 67
Paducah & Memphis Division first mortgage gold bonds	46,190 00		Amount charged South and North Alabama Railroad Company for rental of equipment in work train and non-revenue service July, 1884, to June 30, 1908	34,264 18
Pensacola & Atlantic Railroad first mortgage gold bonds	5,000 00		For amount of interest accruing on advances prior to July 1, 1908	10,911 98
Louisville & Nashville Terminal first mortgage gold bonds	25,000 00		Adjustment of accounts with Glasgow Railway Company, account erroneous credits in prior years	14,753 85
South & North Alabama Railroad consolidated 5 per cent. bonds	40,450 00		Sundry rentals accruing prior to July 1, 1908	20,187 82
Atlanta, Knoxville & Cincinnati Division 4 per cent bonds	1,800 00		Amount of this company's proportion of income from operations of the Georgia Railroad lease	56,911 96
		300,440 00	For adjustment of accounts of Georgia Railroad lease for prior years	52,909 19
Reserve for depreciation of mine tracks		100,000 00	Unpaid amounts on audited payrolls and vouchers prior to July 1, 1904, closed off	20,642 71
For amount of charges made in 1900 account survey for line Phelans to Bessemer, North Alabama Railroad, closed off		10,007 73	Sundry credits and amounts realized from various sources	25,420 02
Sundry debits from various sources		9,318 06		
Dividends Declared out of Surplus:				
(b) On Common stock:				
2½ per cent. payable Feb. 10, 1909		$ 1,500,000 00		
3 per cent., payable Aug. 10, 1909		1,800,000 00		
Balance credit, June 30, 1909, carried to balance sheet		23,431,527 08		
		$27,180,941 90		$ 27,180,941 90

RAILWAY STOCKS OWNED.

1. Active Corporations:

NAME OF CORPORATION AND SECURITY.	Par Value of Stocks Owned Not Held in Sinking or Other Funds.		Dividends Declared.		Valuation of Stocks Owned.
	Unpledged.	Pledged.	Rate.	Amount.	
Stocks of respondent corporation:					
"A"					
Stocks of corporations whose property forms a part of the operating system of respondent corporation:					
Elkton & Guthrie Railroad	$ 17,275 00				$ 15,175 00
Nashville & Decatur Railroad	1,979,600 00				1,964,826 01
South & North Alabama Railroad—Preferred		$ 2,000,000 00			2 50
South & North Alabama Railroad—Common	7,533 33	1,127,400 00			382 50
Louisville & Nashville Terminal Company	100,000 00				20 00
Lexington Union Station Company—Preferred	25,000 00			$1,000 00	24,995 00
Lexington Union Station Company—Common	5,000 00				5 00
Woodstock & Blocton Railway	120,000 00		5	6,000 00	120,348 47
Total "A"	$2,254,408 33	$ 3,127,400 00		$7,000 00	$ 2,125,754 48
"B"					
Stocks of corporations whose property does not form a part of the operating system of respondent corporation:					
Augusta Belt Railway	$ 32,500 00				$ 32,275 67
Augusta Union Station Company	12,500 00		20 c. per share	$ 25 00	625 00
Augusta & Summerville Railroad	25,000 00				9,527 50
Central Transfer Railway & Storage Company	25,000 00		4 per cent	1,000 00	11,354 65
Cincinnati Inter-Terminal Railroad—Preferred	123,000 00			3,087 67	123,000 00
Chicago, Indianapolis & Louisville Railway—Preferred		$ 1,936,700 00	2	77,468 00	
Chicago, Indianapolis & Louisville Railway—Common	5,000 00	4,898,450 00	3¼	153,232 81	6,008,533 62
Frankfort & Cincinnati Railway	40,000 00				201,333 58
Louisville, Henderson & St. Louis Railway—Preferred	776,081 03				255,954 50
Louisville, Henderson & St. Louis Railway—Common	1,631,385 50				263,834 23
Lexington Terminal Railroad of Georgia	3,300 00				3,300 00
Memphis Railroad Terminal Company	10,000 00				10,000 00
Madisonville, Hartford & Eastern Railway	50,000 00				10 00
Milledgeville Railway	15,000 00				17,500 00
Missouri & Illinois Bridge & Belt Company	13,000 00				13,000 00
Monroe Railroad	50,000 00				5 00
Nashville, Chattanooga & St. Louis Railway	1,676,100 00	5,501,500 00	5	358,880 00	6,597,525 25
Terminal Railroad Association of St. Louis	205,800 00				10 00
Total "B"	$4,693,666 53	$ 12,336,650 00		$ 593,693 48	$ 13,547,789 00
Total "A" and "B"—Active	$6,948,074 86	$ 15,464,050 00		$ 600,693 48	$ 15,673,543 48

RAILWAY STOCKS OWNED—CONTINUED.

2. Inactive Corporations.

NAME OF CORPORATION.	Name of Security.	Total Par Value of Stock Outstanding.	PAR VALUE OF STOCKS OWNED.		Valuation of Stocks Owned.
			Unpledged.	Pledged.	
"C."					
Stocks of corporations whose property forms a part of the operating system of respondent corporation:					
Bay Minette & Fort Morgan Railroad		$ 50,000 00	$ 50,000 00		$ 5 00
Long Branch Coal Railroad		50,000 00	50,000 00		10 00
Morganfield & Atlanta Railroad		50,000 00	50,000 00		10 00
Owensboro & Nashville Railway	Unified 50-year gold bonds.	1,156,524 99	193,124 99	$963,400 00	308,330 25
Pine Mountain Railroad		10,000 00	10,000 00		10 00
Swan Creek Railway		50,000 00	50,000 00		10 00
Total "C"		$1,366,524 99	$ 403,124 99	$963,400 00	$ 308,375 25
"D"					
Stocks of corporations whose property does not form a part of the operating system of respondent corporation:					
Goodlettsville & Greenbrier Railroad		$ 10,000 00	$ 10,000 00		$ 10 00
South Carolina & Augusta Railroad		5,000 00	5,000 00		860 08
Total "D"		$ 15,000 00	$ 15,000 00		$ 870 08
Total "C" and "D"—Inactive		$1,381,524 99	$ 418,124 99	$963,400 00	$ 309,245 33

EXPLANATORY REMARKS.

In addition to stocks shown, this company also owns the following stocks representing properties which have been charged to cost of road, and which stocks are deposited with trustees as collateral for unified fifty-year four per cent. gold bonds and for New Orleans, Mobile and Texas Division first and second mortgage bonds:

STOCKS.	Collateral Under Unified Mortgage.	Collateral Under N. O. M. & T. Mortgages.
Henderson Belt Railroad	$ 19,750 00	
Southeast & St. Louis Railway	980,000 00	
Pensacola Railroad	285,000 00	
Louisville, Cincinnati & Lexington Railway, preferred	1,500,000 00	
Louisville, Cincinnati & Lexington Railway, common	985,000 00	
Alabama Mineral Railroad	1,969,000 00	
Louisville Railway Transfer	100,000 00	
Mobile & Montgomery Railway	2,939,700 00	
Shelby Railroad	589,256 00	
Birmingham Mineral Railroad	2,412,600 00	
New Orleans, Mobile & Texas Railway	3,985,000 00	
Nashville, Florence & Sheffield Railway	615,000 00	
Pontchartrain Railroad		$711,800 00
Henderson Bridge Company	501,000 00	
	$16,881,306 00	$711,800 00

These properties have been deeded to the Louisville and Nashville Railroad Company with the exception of the Henderson Belt Railroad, Southeast and St. Louis Railway and Pontchartrain Railroad.

RAILWAY FUNDED DEBT OWNED.

1. Active Corporations.

NAME OF CORPORATION AND SECURITY.	PAR VALUE OF FUNDED DEBT OWNED NOT HELD IN SINKING OR OTHER FUNDS.		INTEREST ACCRUED.		Valuation of Funded Debt. Owned.
	Unpledged.	Pledged.	Rate.	Amount.	
"A"					
Funded debt of respondent corporation:					
Yellow River Railroad, first mortgage	$ 140,000 00		4		$ 140,000 00
Pensacola Division, first mortgage	7,000 00		6		7,000 00
Pensacola & Atlantic, first mortgage	95,000 00		6		95,000 00
L. & N., general mortgage	25,000 00		6		25,000 00
Gallatin & Scottsville, first mortgage	309,000 00		4		309,000 00
L. & N. first mortgage 50-year	15,000 00		5		15,000 00
Birmingham Mineral, first mortgage		$ 3,929,000 00	5		3,929,000 00
Nashville, Florence & Sheffield, first mortgage	100,000 00		5		100,000 00
Alabama Mineral Railroad		3,150,000 00	4		3,150,000 00
L. & N., unified 50-year 4 per cent. gold	3,994,000 00		4		3,994,000 00
L. & N., Paducah & Memphis Division, 50-year gold	217,000 00		4		217,000 00
Atlanta, Knoxville & Northern, first mortgage	1,000 00		5		1,000 00
Atlanta, Knoxville & Cincinnati Division	11,607,000 00		4		11,607,000 00
L. & N., first mortgage trust	233,000 00		5		233,000 00
L. & N., Southern-Mon. Coll., Jt.—L. & N. ½	31,000 00		4		31,000 00
L. & N., 6 per cent. sinking funds, (S. & N. A.)	91,000 00		6		91,000 00
Total	$16,865,000 00	$ 7,079,000 00			$23,944,000 00
"B"					
Funded debt of corporations whose property forms a part of the operating system of respondent corporation:					
Elkton & Guthrie, first mortgage	$ 14,000 00		5	$ 700 00	$ 14,000 00
Elkton & Guthrie, first mortgage			5	52 00	
L. & N. Terminal Company, 50-year gold	35,000 00		4	1,400 00	35,000 00
L. & N. Terminal Company, 50-year gold			4	68,565 75	
South & North Alabama Railroad, consolidated mortgage	186,000 00	$ 500,000 00	5	34,300 00	686,000 00
South & North Alabama Railroad, consolidated mortgage			5	138,524 17	
South & North Alabama Railroad, improvement	1,920,000 00		5	96,000 00	1,920,000 00
South & North Alabama Railroad, second mortgage		2,000,000 00	6	120,000 00	2,000,000 00
Total	$ 2,155,000 00	$ 2,500,000 00		$459,542 01	$ 4,655,000 00

RAILWAY FUNDED DEBT OWNED—CONTINUED.

1. Active Corporations.

NAME OF CORPORATION AND SECURITY.	PAR VALUE OF FUNDED DEBT OWNED NOT HELD IN SINKING OR OTHER FUNDS.		INTEREST ACCRUED.		Valuation of Funded Debt Owned.
	Unpledged.	Pledged.	Rate.	Amount.	
"C"					
Funded debt of corporations whose property does not form a part of the operating system of respondent corporation:					
Carrollton & Worthville Railroad Co	$ 49,100 00		5 per cent.	$ 2,038 34	$ 43,235 00
Charleston Terminal Co., 50-year	300,000 00		4 per cent.	12,000 00	276,800 00
Central Transfer Railway & Storage Co	10,000 00		5 per cent.	500 00	10,000 00
Frankfort & Cincinnati, first mortgage	160,000 00		4 per cent.	6,400 00	160,000 00
Monroe Railroad	34,000 00		4 per cent.	1,360 00	46,741 47
Nashville, Chattanooga & St. Louis Railway issues	66,000 00		5 & 6 per cent.	3,320 00	66,000 00
Total	$ 619,100 00			$ 25,618 34	$ 602,776 47
Grand total "A," "B" and "C"	$19,639,100 00	$9,579,000 00		$485,160 35	$29,201,776 47

2. Inactive Corporations.

"D"					
Funded debt of corporations whose property forms a part of the operating system of respondent corporation:					
Bay Minette & Fort Morgan Railroad, first mortgage	$ 225,000 00		4 per cent.		$ 225,000 00
Morganfield & Atlanta Railroad, first mortgage	500,000 00		4 per cent.		500,000 00
Owensboro & Nashville Railway, first mortgage		$1,200,000 00	6 per cent.		1,200,000 00
Total	$725,000 00	$1,200,000 00			$1,925,000 00

Does respondent own or control any railway securities, either stock or funded debt, through any intermediary which does not make an annual report to the Commission? -No.

MISCELLANEOUS STOCKS AND FUNDED DEBT OWNED.

A. *Other than Railway Stocks.*

NAME.	Total Par Value of Securities Owned.	Dividends Declared.		Valuation of Securities Owned.
		Rate.	Amount.	
Atlantic Compress Co	$ 25,900 00			$ 25,900 00
Colossal Cavern Co	25,000 00			10 00
Gulf Transit Co	82,300 00			10 00
Ky. Public Elev. Co., common	28,000 00	6 per cent	$1,680 00	28,000 00
Republic Iron & Steel Co., pref'r'd	46,100 00			48,679 90
Republic Iron & Steel Co., common	46,100 00			15,706 13
St. Louis & Tenn. River Packet Co.	27,700 00	30 per cent	8,310 00	31,553 31
Southern Iron & Steel Co., participation certificate	25,000 00			25,000 00
Tenn. River Packet Co	25,200 00			10 00
Whitley Coal Company	48,300 00			10 00
Total	$379,600 00		$9,990 00	$174,879 34

B. *Other than Railway Funded Debt.*

NAME.	Total Par Value of Securities Owned.	Interest Accrued.		Valuation of Securities Owned.
		Rate.	Amount.	
City of Bowling Green, 5 per cent.	$ 3,000 00	5 per cent	$ 150 00	$ 3,000 00
Jackson Lumber Co., gold	100,000 00	6 per cent	6,000 00	100,000 00
Jackson Lumber Co., gold	175,000 00	5 per cent	8,750 00	161,200 00
Jackson Lumber Co., gold		5 per cent.	6,250 00	
Louisville Property Co., 4 per cent. gold bond	1,600,000 00	4 per cent	64,000 00	1,600,000 00
Louisville Property Co		4 per cent	10,513 80	
Muhlenberg county, Ky., refunding	20,000 00	5 per cent	1,000 00	20,000 00
Muhlenberg county, Ky		5 per cent	81 94	
National Coal & Iron Co	62,000 00	5 per cent	3,100 00	62,000 00
National Coal & Iron Co		5 per cent	125 00	
Sloss Iron & Steel Co., first mortgage	43,000 00	6 per cent	2,580 00	34,400 00
Jenifer Iron & Coal Co., second mortgage	22,300 00	5 per cent	1,115 00	22,300 00
H. I. Kimball House	2,600 00	5 per cent	130 00	2,600 00
H. I. Kimball House, scrip	30 94			30 94
State of Tennessee	300 00	3 per cent	9 00	300 00
Wholesale Merchants Warehouse Company	332,000 00	5 per cent	13,833 33	332,000 00
Wholesale Merchants Warehouse Company		5 per cent	2,708 34	
Total	$2,360,230 94		$ 120,346 41	$ 2,337,830 94

SINKING, REDEMPTION, INSURANCE AND OTHER SPECIAL FUNDS.

A. Income and Disbursements During Year.

NAME OF FUND.	INCOME.				
	Cash Appropriations to Fund.	Income to Fund from Investments.	Other Income To Fund.	Total.	Disbursements.
Union Trust Company, trustee L. & N., 6 per cent. sinking fund bonds		$36,697 32		$36,697 32	
Union Trust Company, trustee L. & N., 6 per cent. S. F. bonds deposited to pay coupons					
Edgar Jones, trustee N. & D., first mortgage bonds, deposited to pay coupons					
Central Trust Company, trustee Henderson Bridge, first mortgage	$8,400 00	41,730 00		50,130 00	
Central Trust Company, trustee L. & N., M. & M. 4½ per cent. bonds		160 00	$11 75	171 75	
Central Trust Company, trustee L. & N., unified mortgage (receipts from sale of property)					
L. & N. R. R. Company, agent for Smithers, Whitehouse & Butler, trustees S. E. & St. L. Railway mortgage		640 00		640 00	
Farmers Loan & Trust Company, trustee N. O. M. & T. mortgage, amount deposited under terms of mortgage from sale of land					
Total	$8,400 00	$79,227 32	$11 75	$87,639 07	

SINKING, REDEMPTION, INSURANCE AND OTHER SPECIAL FUNDS—CONTINUED.

B. Assets on June 30, 1909.

NAME OF FUND AND SECURITY.	SECURITIES IN FUND. Par Value.	SECURITIES IN FUND. Cost.	Cash In Fund.	TOTAL.
Union Trust Company, trustee L. & N., 6 per cent. sinking fund:				
P. & A. first mortgage 6 per cent. bonds	$ 2,000 00	$ 2,000 00		
L. & N. unified 4 per cent. bonds	376,000 00	376,000 00		
K. C. R'y first mortgage bonds	32,000 00	32,000 00		
L. & N. 6 per cent. sinking fund bonds	166,000 00	166,000 00		
5 per cent. first mortgage trust gold bonds	191,000 00	191,000 00		
S. & N. A. 5 per cent. consolidated bonds	22,000 00	22,000 00	$ 873 28	$ 789,873 28
Union Trust Company, trustee L. & N., 6 per cent. sinking fund deposited to pay outstanding coupons			330 00	330 00
Central Trust Company, trustee Henderson Bridge Company, first mortgage:				
Henderson Bridge Company first mortgage	718,000 00	718,000 00	22,140 00	740,140 00
Central Trust Company, trustee L.& N., M. & M. 4½ per cent. bonds:				
Kentucky Central Railway, first mortgage bonds	4,000 00	4,000 00	637 25	4,637 25
Central Trust Company, trustee unified mortgage (receipts from sale of property)			577 23	577 23
L. & N. Railroad Company, agents for Smithers, Whitehouse & Butler, trustees S. E. & St. L. mortgages:				
L. & N. unified 4 per cent. bonds	14,000 00	14,000 00		
Southeast & St. Louis Railway second mortgage bonds	2,000 00	2,000 00		
Kentucky Central Railway first mortgage bonds	1,000 00	1,000 00	414 93	17,414 93
Farmers Loan & Trust Company, trustee N. O. M. & T. mortgages, amount deposited under terms of mortgages from sale of lands	6,000 00	6,000 00	760 75	6,760 75
Total	$ 1,534,000 00	*$ 1,534,000 00	$25,733 44	$1,559,733 44

*Amount or cost of bonds in excess of par charged to profit and loss.

SUMMARY OF REVENUES AND EXPENSES OF OUTSIDE OPERATIONS AND OTHER PROPERTIES.

A. Outside Operations.

DESIGNATION.	Revenues.	Expenses.	Net Revenue or Deficit.
Dining and special car service	$161,882 42	$199,577 64	Def. $37,695 22
Public toll-bridge service	47,354 45	9,753 53	37,600 92
West Pascaquola Creosote Works	35,252 96	16,992 08	18,260 88
Tennessee River Transfer	2,694 32	9,836 54	Def. 7,142 22
Dock Service—Pensacola	89,218 66	175,797 95	Def. 86,579 29
Total	$336,402 81	$411,957 74	Def. $75,554 93

RENTS RECEIVABLE.

1. From Joint Facilities.

Facility Leased.	LOCATION OF PROPERTY.	Name of Lessee.	Item.	TOTAL.
Joint Tracks:				
Tracks, etc.	Gadsden, Alabama City and Attalla	N. C. & St. L. R'y	$ 1,283 48	
Track	Montgomery, Ala	A. C. L. R. R	120 00	
	Montgomery, Ala	Mobile & Ohio R. R.	120 00	
	Between W. R'y Jct., and Selma, Ala	W. R'y of Ala	4,180 51	
	Near Nedawah, Ala	Shoal Creek Lbr. Co.	600 00	
	Selma, Ala	A. & W. P. R. R. and W. R'y of Ala	505 65	
	At Thomas, Ala	Republic Iron & Steel Co	14 00	
	Sylacauga, Ala	Central of Ga. R'y	40 00	
	Between Evansville and Henderson	L. H. & St. L. R'y	10,975 01	
	Between Evansville and Henderson	Ill. Cent. R. R	35,259 28	
	E. St. Louis, Ill	St. Louis, I. M. & Sou. R'y	1,122 11	
	Shawneetown Branch	C. C. C. & St. L. R'y	1,061 79	
	Between Strawberry and Louisville, Ky	L. H. & St. L. R'y	3,528 06	
	Louisville and Lexington, Ky.	C. & O. R'y	108,904 34	
Taxes on property jointly used	Louisville and Lexington, Ky	C. & O. R'y	12,286 27	
Track	At and near Middlesboro, Ky.	Southern R'y	7,936 67	
	Pass. Siding, Glasgow Jct., Ky	Mammoth Cave R. R.	100 00	
	Between Frankfort and Cliffside, Ky	Ky. Highland R. R.	203 80	
	At Owensboro, Ky	Ill. Cent. R. R	218 91	
	Between Jellico and Laurel Fork, Tenn	Southern R'y	12,028 49	
	Memphis, Tenn	N. C. & St. L. R'y	141 10	
	Nashville, Tenn	Nashville Terminal Co	23 85	
	Memphis, Tenn	Union R'y Co	326 78	
	Bennetts Fork Branch	Southern R'y	6,486 03	
	Between Appalachia and Norton, Va	Va. & S. W. R'y	6,920 70	
	Big Stone Gap, Va	Big Stone Gap and Powells Valley R.R.	77 06	
	Henderson Bridge Connection	Ill. Cent. R. R	20 34	
	For use of log trains, Alabama and Florida	Sundry Lumber Cos	15,722 19	
	Taxes on rails, etc. used by log trains, Alabama and Florida	Sundry Lumber Cos	2,863 22	
				$233,429 64

RENTS RECEIVABLE—CONTINUED.

1. *From Joint Facilities.*

Facility Leased.	LOCATION OF PROPERTY.	Name of Lessee	Item.	TOTAL.
Joint Yards and Terminals:				
Station, etc.	Florence, Ala.	Sou. R'y Co.	$ 44 92	
Lot	Selma, Ala.	W. R'y of Ala.	72 72	
Station, etc.	Anniston, Ala.	Sou. R'y Co.	1,200 00	
Union Station	Montgomery, Ala.	Foreign Roads:		
	W. R'y of Ala.	$5,495 15		
	A. C. L. R. R. Co.	3,103 10		
	Cent. of Ga.	1,609 96		
	S. A. L. R'y	1,427 54		
	M. & O. R. R.	1,016 99		
	S. & N. A. R. R.	5,623 82		
			18,276 56	
Union Station	Evansville, Ind.	Ill. Cent. R. R.	2,420 49	
Yard	Louisville, Ky.	L. H. & St. L. R'y	5,184 99	
Depot, etc.	Henderson, Ky.	L. H. & St. L. R'y	1,862 15	
Ground	Newport, Ky.	C. & O. R'y	530 72	
Depot	Henderson, Ky.	Ill. Cent. R. R.	477 95	
Station, etc.	Worthville, Ky.	Carrollton & Worthville, R. R.	42 00	
	Frankfort, Ky.	Frankfort & Cincinnati R'y	248 76	
	Frankfort, Ky.	Ky. Highland R. R.	120 00	
	Owensboro, Ky.	L. H. & St. L. R'y	968 60	
Waiting room	Glasgow Jct., Ky.	Mammoth Cave R. R.	25 00	
Station fac.	Glasgow Jct., Ky.	Glasgow R'y	250 00	
	Covington, Ky.	C. & O. R'y	576 12	
Passenger sta.	Louisville, Ky.			
	P. C. C. & St. L. R'y	$5,201 07		
	C. I. & L. R'y	3,326 72		
	L. H. & St. L. R'y	3,276 82		
			11,804 61	
Side track	Louisville, Ky.	American Standard Asphalt Co.	84 00	
Station fac.	Columbia, Tenn.	N. C. & St. L. R'y	180 00	
	Cumberland Gap, Tenn.	Sou. R'y Co.	120 00	
				$44,489 59
	Total			$277,919 23

2. *From Lease of Road.*

Road Leased.	LOCATION.	Name of Lessee.	Amount.
Paducah and Memphis Div.	Paducah, Ky., to Lexington, Tenn. / Memphis, Tenn., to Perryville, Tenn.	Nashv., Chatta. & St. L. R'y	$206,506 20
Clarksville and Princeton Br.	Gracey, Ky., to Princeton, Ky	Ohio Valley R'y	12,039 70
	Total		$218,545 90

RENTS RECEIVABLE—CONTINUED.

3. *Miscellaneous Rents.*

Description of Property.	LOCATION.	Name of Lessee.	Amount.
Building	Louisville, Ky	L. H. & St. L. R'y	$ 300 00
Bridge, (Coosa river)	Gadsden, Ala	Etowah Co., Ala	300 00
Land	Cincinnati, O	J. E. McCracken Co	800 04
Building and appurtenant tracks	East St. Louis, Ill	St. L. I. M. & S. R'y Co	1,099 92
Land, coal dock, etc	Mobile, Ala	Mobile Coal Co	800 00
*Material of the company on private sidings			31,726 34
Total			$35,026 30

*Represents rental paid on material, property of the company, in various private sidings made up of approximately two thousand items, from one dollar up.

MISCELLANEOUS INCOME.

SOURCE OF INCOME.	Gross Income.	Net Miscellaneous Income.
Rent of land	$13,854 46	$13,854 46
Rent of building	9,007 20	9,007 20
Rent of building and land	1,112 80	1,112 80
Rent of building or land, sundry amounts	3,770 88	3,770 88
Total	$29,505 09	$29,505 09

RENTS PAYABLE.

1. *For Joint Facilities,*

Facility Leased.	LOCATION OF PROPERTY.	Name of Lessor.	Item.	TOTAL.
Joint Tracks:				
Bridge and tracks	Decatur, Ala	Sou. R'y Co	$ 13,184 38	
	Florence, Ala	Sou. R'y Co	6,759 47	
Proportion of interest on valuation	Woodstock to Blocton, Ala.	Woodstock & Blocton, R'y	9,041 75	
Right of way	Near Bessemer, Ala	St. L. & S. F. R. R. Co.	10 00	
Tracks	Attalla, Ala., and Alabama City	N. C. & St. L. R'y	358 49	
	Gadsden, Ala., and O. & A. Jct., to Attalla, Ala	N. C. & St. L. R'y	2,994 22	
Tracks for switching	Commerce street, Mobile, Ala	Sou. R'y Co	1,803 76	
Joint track	Between Gurnee Jct. and Blocton	Sou. R'y Co	21,499 83	
	Between Wellington and Cartersville	A. & B. Air Line	47,475 85	
	Junta to Atlanta, Ga	N. C. & St. L. R'y	42,029 00	
	Between Cartersville and Atlanta	Western & Atlantic R. R.	4,172 13	
	E. St. Louis	Wiggins Ferry Co	15 00	
Trackage on cars	E. St. Louis	C. C. C. & St. L. R'y	104 10	

RENTS PAYABLE—CONTINUED.

1. *For Joint Facilities.*

Faculty Leased.	LOCATION OF PROPERTY.	Name of Lessor.	Item.	TOTAL.
Trackage on cars	E. St. Louis	C. B. & Q. R. R. Co.	708 89	
	E. St. Louis	Terminal R. R. Association, St. Louis	2,850 00	
	E. St. Louis	B. & O. R. R. Co	1,451 08	
Use of track on bridge	St. Louis	Terminal R. R. Association of St. Louis	25,924 21	
Track	Providence, Ky	Providence Coal Co.	75 00	
	Louisville, Ky	Central Transfer R'y & Storage Co	2,738 07	
	Sheffield, Ala	Sloss-Sheffield Iron & Steel Co	70 00	
Bridge, etc	Covington, Ky., to Cincinnati, O	Cov. & Cinci., Elev. R. R. & Tr. & Br. Co	119,449 18	
Tracks	Aulon to Memphis	N. C. & St. L. R'y	8,493 22	
	Memphis, Tenn	N. C. & St. L. R'y	160 10	
Taxes on property jointly used	Memphis, Tenn	N. C. & St. L. R'y	605 29	
Interest on value of tracks	Memphis, Tenn	Ill. Cent. R. R	89 87	
Track	Hyde, Tenn., to Fonde, Ky	Sou. R'y Co	14,176 58	
Taxes on property	Bell Co., Ky	Sou. R'y Co	41 21	
Track	Coster, Tenn	Sou. R'y Co	54 44	
Intermont to Big Stone Gap	Big Stone Gap, Va	V. & S. W. R'y Co.	93 47	
Track	Pennington Gap	V. & S. W. R'y Co.	556 34	
	St. Charles to Pocket	V. & S. W. R'y Co.	5,801 62	
				$332,786 55
Joint Yards and Terminals:				
Passenger station and facilities	St. Louis	Terminal R. R. Association of St. Louis	$ 21,120 13	
Lot and right of way	Montgomery, Ala	S. & N. A. R. R. Co.	4,174 58	
Pass. and frt. station	Selma, Ala	A. & W. P. R. R. & W. R'y of Ala	7,338 46	
Pass. depot	Attalla, Ala	Ala. Grt. Sou. R'y	603 00	
Wharf	Foot of Theatre St., Mobile, Ala	City of Mobile	330 00	
Facilities	Norton, Va	Norfolk & Western	2,314 22	
Property	St. Louis	B. & O. R'y	575 00	
	St. Louis	Terminal R. R. Association of St. Louis	450 00	
Agency and yards	River Jct., Fla	A. C. L. R. R. Co	434 34	
McGee wharf	Monroe Co., Tenn	Col. J. T. M. Haire	150 00	
Alcanis street wharf	Pensacola, Fla	City of Pensacola	10 00	
Central wharf	Pensacola, Fla	City of Pensacola	250 00	
Wright St. yds.	Pensacola, Fla	City of Pensacola	100 00	
Pass. depot	Pensacola, Fla	City of Pensacola	100 00	
Union passenger station	Atlanta, Ga	N. C. & St. L. R'y	999 96	
Pass. station	Marietta, Ga	N. C. & St. L. R'y	270 00	
Ground-relay	E. St. Louis, Ill	E. St. Louis Relay Pass. Asso	260 78	
Terminals	Frankfort, Ky	Frankfort & Cincinnati R'y Co	999 96	
Pass. station	Lexington, Ky	Lex. Union Sta. Co.	8,559 82	
Facilities	Newport, Ky	C. & O. R'y	994 95	
Ground for station	Henderson, Ky	I. C. R. R.	232 59	
Union pass. sta	Owensboro, Ky	L. H. & St. L. R'y	461 38	
Right of way	Louisville, Ky	Kirwan Bros	48 00	

RENTS PAYABLE—CONTINUED.

1. *For Joint Facilities.*

Facility Leased.	LOCATION OF PROPERTY.	Name of Lessor.	Item.	TOTAL.
Joint Yards and Terminals:				
City whf. property for side track	Louisville, Ky	City of Louisville	50 00	
	Atlanta, Ga	Georgia R. R	51,116 68	
Terminal properties	New Orleans, La	City of New Orleans	100 00	
Franchise for siding	Cincinnati, O	Central Union Depot & R'y Co	9,699 28	
Union depot	Cincinnati, O	P. C. C. & St. L. R'y	7,352 70	
	Cincinnati, O	P. C. C. & St. L. R'y	17,081 39	
Pass. depot	Memphis, Tenn	Ill. Cent. R. R	2,581 44	
Freight depot				
Calhoun St. sta.				
Facilities Bluff City Belt Line	Memphis, Tenn	Ill. Cent. R. R	657 89	
	Nashville, Tenn	L. & N. Terminal Co	87,496 31	
Nashville terminals	Hopkinsville	J. D. McGowan	36 00	
	Paris, Tenn	N. C. & St. L. R'y	450 00	
Right of way				
Terminals	Memphis, Tenn	City of Memphis	750 00	
North half of auction sq				
	Total			$228,148 86
				$560,935 41

2. *For Lease of Road.*

ROAD LEASED.	Guaranteed Dividends on Stock.	Cash.	TOTAL.
Nashville & Decatur R. R. Co	$118,061 25		$ 118,061 25
South & North Alabama Co		$1,288,713 28	1,288,713 28
Elkton & Guthrie R. R		5,804 96	5,804 96
Glasgow Railway		30,726 87	30,726 87
Total	$118,061 25	$1,325,245 11	$1,443,306 36

EXPLANATORY REMARKS.

Net amount paid to stockholders in Nashville and Decatur Railroad other than Louisville and Nashville Railroad, arrived at as below:

Total dividend, 142,150 shares	$266,531 25
Less dividend on stock owned by L. & N. R. R	148,470 00
Dividend paid to other than L. & N. R. R. Co	$118,061 25

HIRE OF EQUIPMENT.

A. Equipment Leased.

KIND OF EQUIPMENT.	NAME OF LESSEE.	Number of Units.	Amount.	REMARKS.
Rents Accrued Receivable:				
Coal and ore	Alabama Cons. Coal & Iron Company	Various	$1,171 00	
Flat and coal	Birmingham Southern Railroad	Various	1,806 30	
Ore	Birmingham Coal & Iron Company	Various	2,349 50	
Flat	Clear Fork Lumber Company	One	5 00	
Flat	Conasauga Lumber Company	One	3 00	
Flat	Colonial Coal & Coke Company	Various	59 50	
Coal	Clear Creek Lumber Company	Various	384 00	
Flat	Ducktown Sulphur, Coal & Iron Company	Various	936 50	
Flat	Empire Lumber Company	Five	57 00	
Camp	Eddington-Griffiths Constn. Company	Five	97 50	
Coal and ore	Grasselli Chemical Company	Various	18 50	
Flat	Gulf Yellow Pine Lumber Company	Various	132 00	
Camp	Hodges, Downey & Company	Six	222 00	
Ore	Milner Coal & Railroad Company	Various	628 00	
Flat	Miller Brent Lumber Company	Various	313 50	
Flat	Peavey Mill & Gin Company	Various	3 50	
Box	Republic Iron & Steel Company	One	18 50	
Coal	Sheffield Electric Company	Various	266 50	
Stock	Stearns & Culver Lumber Company	One	1 50	
Flat and coal	Sheffield Company, The	Three	15 50	
Flat	Sutherland Coal & Coke Company	Two	131 00	
Ore	Tennessee Coal & Iron Company	Various	921 00	
Tank	Tennessee Chemical Company	One	40 00	
Flat	Virginia Iron, Coal & Coke Company	One	50 00	
Coal	Tennessee Copper Company	Ten	28 50	
Coal	Warner Iron Company	Various	350 00	
Coal	Woodstock Iron Works	Various	8 00	
Coal	Wise Terminal Company	One	10 50	
Locomotives	P. C. C. & St. L. Railway		425 78	Proportion rent of switch engine, union passenger station, Louisville.
Locomotives	Chicago, Indianapolis & Louisville Railway		273 53	Proportion rent of switch engine, union passenger station, Louisville.
Locomotives	Louisville, Henderson & St. Louis Railway		267 65	Proportion rent of switch engine, union passenger station, Louisville.
Locomotives	Louisville, Henderson & St. Louis Railway		5 00	Use of engine assisting circus train, Henderson, Ky.
Locomotives	Illinois Central Railroad		559 78	Proportion rent of switch engine, union passenger station, Evansville.
Locomotives	Illinois Central Railroad		3 00	Use of engine handling special to Hodgenville, Ky.

111RE OF EQUIPMENT—CONTINUED.

A. *Equipment Leased.*

KIND OF EQUIPMENT.	NAME OF LESSEE.	Number of Units.	Amount.	REMARKS.
Locomotives	Chesapeake & Ohio Railway Company		125 52	Proportion rent of switch engine, Covington freight station.
Locomotives	Chesapeake & Ohio Railway Company		40 57	Use of sundry engines.
Locomotives	Nashville, Chattanooga & St. Louis Railway		286 56	Excess locomotive power furnished at Nashville, Tenn.
Locomotives	Nashville, Chattanooga & St. Louis Railway		27 00	Use of engine at Columbia, Tenn., constg. underpass.
Locomotives	Southern Railway		60 00	5 days at $10.00; 2 hours, $10.00.
Locomotives	C. N. O. & T. P. Railway		1 19	Proportion rent of engine handling football team.
Locomotives	E. & T. H. R. R.		1 40	Engine clearing wreck at Belt Crossing.
Locomotives	Carrollton & Worthville Railroad		86 87	13-9-24 days at $5.00, $66.87; 2 days at $10.00, $20.00.
Locomotives	Tennessee & Cumberland River Railroad		35 00	7 days at $5.00.
Locomotives	Glasgow Railway		540 00	
Locomotives	Cincinnati, Flemingsburg & S. E. R. R.		195 00	39 days at $5.00.
Locomotives	Covington & Cincinnati Elev. R. R. & Trf. & Br. Company		2 27	10-22 days at $5.00.
Locomotives	Kentucky Distilleries & Warehouse Company		360 00	
Locomotives	Straight Creek Coal & Coke Company		450 00	
Locomotives	Warner Iron Company		370 00	
Locomotives	Halsey Red Ash Coal Company		50 67	
Locomotives	T. J. Asher & Son		528 00	
Locomotives	Rose Creek Mining Company		1 20	
Locomotives	Tellico River Lime Company		25 00	
Locomotives	Sunset Mining Company		60	
Locomotives	Parsons Lumber Company		48 33	
Locomotives	Alabama Consolidated Coal & Iron Company		5 73	
Locomotives	Nebo Consolidated Coal & Coke Company		1 00	
Locomotives	Shoal Creek Lumber Company		580 00	
Locomotives	Gulf Yellow Pine Lumber Company		155 00	
Locomotives	Tennessee Coal, Iron & Railroad Company		3 75	
Locomotives	Sloss Sheffield Steel & Iron Company		424 55	
Locomotives	Pendergast Lumber Company		7 50	
Locomotives	F. S. Bethune		10 00	
Locomotives	D. B. & C. W. Lacy		45 00	
Locomotives	Colonial Coal & Coke Company		37 50	
Locomotives	Latonia Brick Company		2 50	
Locomotives	Atlanta, Birmingham & Atlantic Railway		5 00	
Locomotives	Atlanta, Birmingham & Atlantic Railway		28 61	Proportion of rent of engine at Birmingham, Ala.
Passenger-train cars	Glasgow Railway	Two	319 56	

Rents Accrued Receivable:—Con.				
Passenger-train cars	Adams Express Company		7 23	One-half of amount paid L. H. & St.L. R'y for use of baggage car.
Work equipment	Chesapeake & Ohio Railway Company		84 61	Wrecker.
Work equipment	Seaboard Air Line Railway		30 00	Wrecker.
Work equipment	Southern Railway		2,507 73	Wrecker, pile-driver, camp and boarding cars.
Work equipment	Evansville & Terre Haute Railroad		4 80	Wrecker.
Work equipment	Western Railway of Alabama		51 25	Wrecker and pile driver.
Work equipment	Mobile & Ohio Railroad		27 00	Wrecker.
Work epuipment	Atlanta, Birmingham & Atlantic Railway		12 00	Wrecker.
Work equipment	Illinois Central Railroad		25 00	Wrecker.
Work equipment	Mobile, Jackson & Kansas City Railroad		$ 20 00	Wrecker.
Work equipment	Nashville, Chattanooga & St. Louis Railway		13 50	Wrecker.
Work equipment	Tennessee Coal, Iron & Railroad Company		6 00	Wrecker.
Work equipment	Louisville, Jeffersonville Bridge Company		36 00	Wrecker.
Work equipment	Nashville Railway & Lighting Company		24 00	Wrecker.
Work equipment	Birmingham Coal & Iron Company		36 00	Wrecker.
Work equipment	Tennessee Chemical Company		12 00	Wrecker.
Work equipment	Edington & Griffiths		30 00	Wrecker.
Work equipment	Rose Creek Mining Company		1 44	Wrecker and cars.
Work equipment	Sunset Mining Company		72	Wrecker.
Work equipment	Houston, Stanwood & Gamble		12 00	Steam derrick.
Work equipment	Alabama Consolidated Coal & Iron Company		37 00	Wrecker and work cars.
Work equipment	Nebo Consolidated Coal & Iron Company		1 20	Wrecker and cars.
Work equipment	J. W. Moran		12 00	Wrecker.
Work equipment	Southern Erecting Company		72 88	Wrecker.
Work equipment	Bluff Springs Gravel Company		20 00	Wrecker.
Work equipment	Prendergast Lumber Company		7 50	Wrecker.
Work equipment	C. M. Burkhalter		10 00	Pile driver.
Work equipment	Gulf Dry Dock Company		12 00	Wrecker.
Work equipment	Woodstock Iron Company		10 00	Wrecker.
Work equipment	Latonia Brick Company		12 00	Steam derrick.
Work equipment	Sundry		50	
	Total		$19,559 78	
Rents Accrued Payable:				
Stock	Mather Horse & Stock Car Company	Various	$30,813 41	
Stock	Arms Palace Horse Car Company	Various	69 00	
Locomotives	P. C. C. & St. L. R'y		111 89	Proportion rent switch engine at union passenger station, Cincinnati, O.
Locomotives	N. C. & St. L. R'y		1,101 70	Proportion rent switch engine at Cartersville, Ga.
Locomotives	N. C. & St. L. R'y		1,111 59	Proportion rent switch engine at Marietta, Ga.
Locomotives	N. C. & St. L. R'y		701 56	Proportion rent switch engine at Memphis, Tenn.
Locomotives	A. & W. P. R. R. and W. R'y of Alabama		1,784 13	Proportion rent switch engine at Selma, Ala.

HIRE OF EQUIPMENT—CONTINUED.

A. *Equipment Leased.*

KIND OF EQUIPMENT.	NAME OF LESSEE.	Number of Units.	Amount.	REMARKS.
Locomotives	Chesapeake & Ohio Railway Company		125 52	Proportion rent of switch engine, Covington freight station.
Locomotives	Chesapeake & Ohio Railway Company		40 57	Use of sundry engines.
Locomotives	Nashville, Chattanooga & St. Louis Railway		286 56	Excess locomotive power furnished at Nashville, Tenn.
Locomotives	Nashville, Chattanooga & St. Louis Railway		27 00	Use of engine at Columbia, Tenn., constg. underpass.
Locomotives	Southern Railway		60 00	5 days at $10.00; 2 hours, $10.00.
Locomotives	C. N. O. & T. P. Railway		1 19	Proportion rent of engine handling football team.
Locomotives	E. & T. H. R. R.		1 40	Engine clearing wreck at Belt Crossing.
Locomotives	Carrollton & Worthville Railroad		86 87	13-9-24 days at $5.00, $66.87; 2 days at $10.00, $20.00.
Locomotives	Tennessee & Cumberland River Railroad		35 00	7 days at $5.00.
Locomotives	Glasgow Railway		540 00	
Locomotives	Cincinnati, Flemingsburg & S. E. R. R.		195 00	39 days at $5.00.
Locomotives	Covington & Cincinnati Elev. R. R. & Trf. & Br. Company		2 27	10-22 days at $5.00.
Locomotives	Kentucky Distilleries & Warehouse Company		360 00	
Locomotives	Straight Creek Coal & Coke Company		450 00	
Locomotives	Warner Iron Company		370 00	
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Locomotives	T. J. Asher & Son		528 00	
Locomotives	Rose Creek Mining Company		1 20	
Locomotives	Tellico River Lime Company		25 00	
Locomotives	Sunset Mining Company		60	
Locomotives	Parsons Lumber Company		48 33	
Locomotives	Alabama Consolidated Coal & Iron Company		5 73	
Locomotives	Nebo Consolidated Coal & Coke Company		1 00	
Locomotives	Shoal Creek Lumber Company		580 00	
Locomotives	Gulf Yellow Pine Lumber Company		155 00	
Locomotives	Tennessee Coal, Iron & Railroad Company		3 75	
Locomotives	Sloss Sheffield Steel & Iron Company		424 55	
Locomotives	Pendergast Lumber Company		7 50	
Locomotives	F. S. Bethune		10 00	
Locomotives	D. B. & C. W. Lacy		45 00	
Locomotives	Colonial Coal & Coke Company		37 50	
Locomotives	Latonia Brick Company		2 50	
Locomotives	Atlanta, Birmingham & Atlantic Railway		5 00	
Locomotives	Atlanta, Birmingham & Atlantic Railway		28 61	Proportion of rent of engine at Birmingham, Ala.
Passenger-train cars	Glasgow Railway	Two	319 56	

Rents Accrued Receivable:—Con.				
Passenger-train cars	Adams Express Company		7 23	One-half of amount paid L. H. & St.L. R'y for use of baggage car.
Work equipment	Chesapeake & Ohio Railway Company		84 61	Wrecker.
Work equipment	Seaboard Air Line Railway		30 00	Wrecker.
Work equipment	Southern Railway		2,507 73	Wrecker, pile-driver, camp and boarding cars.
Work equipment	Evansville & Terre Haute Railroad		4 80	Wrecker.
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Work equipment	Atlanta, Birmingham & Atlantic Railway		12 00	Wrecker.
Work equipment	Illinois Central Railroad		25 00	Wrecker.
Work equipment	Mobile, Jackson & Kansas City Railroad		$ 20 00	Wrecker.
Work equipment	Nashville, Chattanooga & St. Louis Railway		13 50	Wrecker.
Work equipment	Tennessee Coal, Iron & Railroad Company		6 00	Wrecker.
Work equipment	Louisville, Jeffersonville Bridge Company		36 00	Wrecker.
Work equipment	Nashville Railway & Lighting Company		24 00	Wrecker.
Work equipment	Birmingham Coal & Iron Company		36 00	Wrecker.
Work equipment	Tennessee Chemical Company		12 00	Wrecker.
Work equipment	Edington & Griffiths		30 00	Wrecker.
Work equipment	Rose Creek Mining Company		1 44	Wrecker and cars.
Work equipment	Sunset Mining Company		72	Wrecker.
Work equipment	Houston, Stanwood & Gamble		12 00	Steam derrick.
Work equipment	Alabama Consolidated Coal & Iron Company		37 00	Wrecker and work cars.
Work equipment	Nebo Consolidated Coal & Iron Company		1 20	Wrecker and cars.
Work equipment	J. W. Moran		12 00	Wrecker.
Work equipment	Southern Erecting Company		72 88	Wrecker.
Work equipment	Bluff Springs Gravel Company		20 00	Wrecker.
Work equipment	Prendergast Lumber Company		7 50	Wrecker.
Work equipment	C. M. Burkhalter		10 00	Pile driver.
Work equipment	Gulf Dry Dock Company		12 00	Wrecker.
Work equipment	Woodstock Iron Company		10 00	Wrecker.
Work equipment	Latonia Brick Company		12 00	Steam derrick.
Work equipment	Sundry		50	
	Total		$19,559 78	
Rents Accrued Payable:				
Stock	Mather Horse & Stock Car Company	Various	$30,813 41	
Stock	Arms Palace Horse Car Company	Various	69 00	
Locomotives	P. C. C. & St. L. R'y		111 89	Proportion rent switch engine at union passenger station, Cincinnati, O.
Locomotives	N. C. & St. L. R'y		1,101 70	Proportion rent switch engine at Cartersville, Ga.
Locomotives	N. C. & St. L. R'y		1,111 59	Proportion rent switch engine at Marietta, Ga.
Locomotives	N. C. & St. L. R'y		701 56	Proportion rent switch engine at Memphis, Tenn.
Locomotives	A. & W. P. R. R. and W. R'y of Alabama		1,784 13	Proportion rent switch engine at Selma, Ala.

HIRE OF EQUIPMENT—CONTINUED.

A. Equipment Leased.

KIND OF EQUIPMENT.	NAME OF LESSEE.	Number of Units.	Amount.	REMARKS.
Locomotives	Atlantic Coast Line Railroad		923 78	Proportion rent switch engine at River Junction, Fla.
Locomotives	Norfolk & Western Railway		486 85	Proportion rent switch engine at Norton, Va.
Locomotives	Georgia Railroad		1,504 75	Proportion rent switch engine at Atlanta, Ga.
Locomotives	L. H. & St. L. R'y		1,925 00	Proportion rent switch engine at Owensboro, Ky.
Locomotives	Woodstock & Blocton Railway		815 25	Proportion rent switch engine at Blocton, Ala.
Locomotives	Southern Railway		22 76	Proportion rent work engine on joint track Gurnee Junction to Blocton, Ala.
Locomotives	N. C. & St. L. R'y		4 75	Proportion rent work engine at wreck south of Cartersville, Ga.
Locomotives	Virginia & Southwestern Railway		62 15	Proportion lump sum for handling coal to Pennington, Va.
Locomotives	Coalport Coal Company		26 12	Proportion lump sum for switching at Artermus, Ky.
Passenger-train cars	Illinois Central Railroad	Six	30 00	Rent of coaches.
Passenger-train cars	A. & W. P. R. R. & W. R'y of Alabama	One	10 00	Rent of A. & W. P. Postal Car No. 91.
Work equipment	Alabama Great Southern Railway	One	7 18	Rent of derrick car at wreck.
Work equipment	Union Tank Line	Twenty-one	12 15	Rent of tank cars for hauling water.
Work equipment	Southern Railway		617 13	Proportion rent of work cars joint track, Gurnee Junction to Blocton, Ala.
Work equipment	Southern Railway		11 03	Proportion rent of work cars joint track, Decatur and Decatur Junction, Ala.
Work equipment	Woodstock & Blocton Railway		180 50	Proportion rent of coal cars on W. & B. R'y.
Work equipment	N. C. & St. L. R'y	One	4 00	Proportion rent of wrecker at wreck south of Cartersville, Ga.
	Total		$42,336 68	

HIRE OF EQUIPMENT—CONTINUED.

B. Equipment Interchanged.

KIND OF EQUIPMENT.	BASIS OF PAYMENT.				COMPENSATION.	
	Number Locomotive-Days.	Number Locomotive-Miles.	Number Car-Days.	Number Car-Miles.	Rate.	Amount.
I. ACCRUED ON EQUIPMENT BORROWED:						
Passenger locomotives	24,954¼				$3 00	$ 74,862 75
Freight locomotives						
Work locomotives						
Passenger-train cars			56		$3.00 & $5.00	283 79
				4,201,766	½, 1, 1½, 2 and 3 c.	57,267 05
Freight-train cars			2,171,368		25c. and 50c.	720,572 53
Work-train cars				37,112,173	½c.	185,560 86
Total	24,954¼		2,171,424	41,313,939		$1,038,546 98
II. ACCRUED ON EQUIPMENT LOANED:						
Passenger locomotives	24,954¼				$3 00	$ 74,862 75
Freight locomotives						
Work locomotives						
Passenger-train cars				4,000,027	½, 1, 1½, 2 & 3c.	56,886 58
			623		$2.00 & $5.00	1,178 83
Freight-train cars				37,112,173	½c.	185,560 86
Work-train cars			3,640,424		25c. & 50c.	1,032,656 26
Total	24,954¼		3,641,047	41,112,200		$1,351,145 28

HIRE OF EQUIPMENT—CONTINUED.

A. Equipment Leased.

KIND OF EQUIPMENT.	NAME OF LESSEE.	Number of Units.	Amount.	REMARKS.
Locomotives	Atlantic Coast Line Railroad		923 78	Proportion rent switch engine at River Junction, Fla.
Locomotives	Norfolk & Western Railway		486 85	Proportion rent switch engine at Norton, Va.
Locomotives	Georgia Railroad		1,504 75	Proportion rent switch engine at Atlanta, Ga.
Locomotives	L. H. & St. L. R'y		1,925 00	Proportion rent switch engine at Owensboro, Ky.
Locomotives	Woodstock & Blocton Railway		815 25	Proportion rent switch engine at Blocton, Ala.
Locomotives	Southern Railway		22 76	Proportion rent work engine on joint track Gurnee Junction to Blocton, Ala.
Locomotives	N. C. & St. L. R'y		4 75	Proportion rent work engine at wreck south of Cartersville, Ga.
Locomotives	Virginia & Southwestern Railway		62 15	Proportion lump sum for handling coal to Pennington, Va.
Locomotives	Coalport Coal Company		26 12	Proportion lump sum for switching at Artemus, Ky.
Passenger-train cars	Illinois Central Railroad	Six	30 00	Rent of coaches.
Passenger-train cars	A. & W. P. R. R. & W. R'y of Alabama	One	10 00	Rent of A. & W. P. Postal Car No. 91.
Work equipment	Alabama Great Southern Railway	One	7 18	Rent of derrick car at wreck.
Work equipment	Union Tank Line	Twenty-one	12 15	Rent of tank cars for hauling water.
Work equipment	Southern Railway		617 13	Proportion rent of work cars joint track, Gurnee Junction to Blocton, Ala.
Work equipment	Southern Railway		11 03	Proportion rent of work cars joint track, Decatur and Decatur Junction, Ala.
Work equipment	Woodstock & Blocton Railway		180 50	Proportion rent of coal cars on W. & B. R'y.
Work equipment	N. C. & St. L. R'y	One	4 00	Proportion rent of wrecker at wreck south of Cartersville, Ga.
	Total		$42,336 68	

HIRE OF EQUIPMENT—CONTINUED.

B. Equipment Interchanged.

KIND OF EQUIPMENT.	Basis of Payment.				Compensation.	
	Number Locomotive-Days.	Number Locomotive-Miles.	Number Car-Days.	Number Car-Miles.	Rate.	Amount.
I. Accrued on Equipment Borrowed:						
Passenger locomotives						
Freight locomotives	24,954¼				$3 00	$ 74,862 75
Work locomotives						
Passenger-train cars			56		$3.00 & $5.00	283 79
				4,201,766	½, 1, 1½, 2 and 3 c.	57,267 05
Freight-train cars			2,171,368		25c and 50c.	720,572 53
Work-train cars				37,112,173	½c.	185,560 86
Total	24,954¼		2,171,424	41,313,939		$1,038,546 98
II. Accrued on Equipment Loaned:						
Passenger locomotives						
Freight locomotives	24,954¼				$3 00	$ 74,862 75
Work locomotives						
Passenger-train cars				4,000,027	½, 1, 1½, 2 & 3c.	56,886 58
			623		$2.00 & $5.00	1,178 83
Freight-train cars				37,112,173	½c.	185,560 86
Work-train cars			3,640,424		25c. & 50c.	1,032,656 26
Total	24,954¼		3,641,047	41,112,200		$1,351,145 28

HIRE OF EQUIPMENT—CONTINUED.

C. Private Cars.

Name of Owner and Description.	No. Car Miles	Compensation. Rate	Amount
Ala. Cotton Oil Co., tank and box	210	¾—3-5	$ 1 31
Alexander Molasses T. Line, tank	3,472	¾	26 02
Amer. Cotton Oil Co., tank	187,118	¾	1,403 39
Amer. Linseed Co., tank	1,600	¾	12 00
Amer. Milling Co., tank	118,696	¾	890 20
Amer. Tank Line, tank	8,298	¾	62 21
Amer. Refr. Transit Co., refrigerator	216,687	¾	1,625 14
Amer. Live stock Trans. Co., stock	21,344	3-5	128 06
Archer Daniels Linseed Co., tank	1,600	¾	79 86
Arms Palace Horse Car Co., palace stock	157,072	¾	1,178 01
Armour Car Lines, box, refrigerator, tank	9,775,398	¾-3-5	45,305 87
Atlantic Seaboard Desp., refrigerator, tank	7,390	¾	55 42
Basic Extract Co., tank	1,144	¾	8 58
Bay Terminal R'y, tank	2,480	¾	18 59
Barrett Mfg. Co., tank	24,354	¾	182 65
Beaver Refining Co., tank	204	¾	1 53
Booth & Co., refrigerator	1,852	¾	13 88
Bower, Henry, Chem. Co., tank	2,575	¾	19 30
Buckeye Cotton Oil Co., box, tank	992	¾-3-5	6 92
Buckeye Transp. Co., tank, refrigerator	4,439	¾	33 28
Burton, Jas. K., tank	5,723	¾	42 90
Canfield Oil Co., tank	2,383	¾	17 88
Case, J. I., box	2,607	3-5	15 64
Central Commercial Co., tank	3,048	¾	22 85
Champion Fibre Co., tank	426	¾	3 19
Chatfield Manufacturing Co., tank	5,448	¾	40 85
Cherokee Tanning Extract Co., tank	594	¾	4 45
Chic., N. Y. & Boston Refrigerator Co., refrigerator	2,968	¾	22 25
Chgo. Refrigerator Desp., refrigerator	60,908	¾	456 79
Chgo. Steel Car Co., tank	11,320	¾	84 88
Cold Blast Transp. Co., refrigerator	403,668	¾	3,027 49
Columbia Refin. & Mfg. Co., tank	12,884	¾	96 63
Conewango Refin. Co., tank	952	¾	7 14
Cornplanters Refin. Co., tank	572	¾	4 29
Craig Oil Co., tank	2,676	¾	20 06
Crescent Tank Line, tank	14,870	¾	111 51
Crystal Car Lines, tank	33,563	¾	251 72
Cudahy Milwaukee Refr. Line, refrigerator	87,438	¾	655 76
Cudahy Packing Co., refrigerator	265,199	¾	1,988 94
Dairy Shippers Despatch, refrigerator	8,660	¾	64 94
Dold Packing Co., refrigerator	8,724	¾	65 43
Doud Stock Car Co., stock	10,965	3-5	65 80
Duff, Peter, & Sons, tank	2,622	¾	19 66
Eagle Cotton Oil Co., tank	5,510	¾	41 31
Emlenton Refin. Co., tank	102	¾	76
Empire Oil Works, tank	197	¾	1 48
Evansville Packing Company, refrigerator	109,150	¾	818 60
Fox River Despatch, refrigerator	8,867	¾	66 51
Franklin Refinery Co., tank	27,914	¾	209 35
Freeman Bros. Refr. Line, refrigerator	2,144	¾	16 07
German Amer. Car Lines, box, refrigerator, tank	732,145	¾-3-5	5,498 56
Germania Refining Co., tank	2,610	¾	19 57
Globe Soap Co., tank	2,413	¾	18 09
Gulf Refining Co., tank	58,422	¾	438 11
Gulfport Creosoting Co., tank	67	¾	50

HIRE OF EQUIPMENT—CONTINUED.

C. *Private Cars.*

Name of Owner and Description.	*No. Car Miles.*	*Compensation. Rate.*	*Amount.*
Halstead & Co., tank	64	¾	$ 48
Hegeler Bros, tank	20,890	¾	156 67
Heinz Co., H. J., refrigerator	13,029	¾	97 71
Holsten Extract Co., tank	687	¾	5 15
Illinois Zinc Co., tank	46,330	¾	347 47
Indian Refining Co., tank	19,213	¾	144 09
Indianapolis Abattoir Co., refrigerator	1,723	¾	12 92
International Molasses Co., tank	31,784	¾	238 36
International Transit Co., tank	45,409	¾	340 55
Interstate Cooperage Co., rack	5,085	3-5	30 52
Island Petroleum Co., tank	952	¾	7 14
Istrouma Tank Line, tank	2,030	¾	15 22
Jackson Lumber Co., tank	35,249	¾	264 35
Kentucky Refining Co., tank	827,684	¾	6,207 62
Kern's Live Stock Express, stock	612	3-5	3 67
Kingan Refr. Line, refrigerator	118,732	¾	890 44
Klein Tank Line, tank	17,350	¾	130 11
Larkin Co., tank	1,224	¾	9 17
Lawler & Chaery, tank	2,077	¾	15 57
Lemac Carriers Co., poultry	6,874	¾	51 55
Libby, McNeil & Libby, refrigerator	11,853	¾	88 89
Live Poultry Transp. Co., poultry	91,289	¾	684 65
Louisiana Distilling Co., tank	562	¾	4 21
Louisville Cotton Oil Co., tank	421,162	¾	3,158 71
Louisville Packing Co., refrigerator	40,188	¾	301 39
Louisville Soap Co., tank	75,081	¾	563 10
Mathers Horse & Stk. Car Co., stock	9,060	3-5	54 37
Mandeville Mills Co., tank	1,142	¾	8 56
McCaw Mfg. Co., tank	2,664	¾	19 98
Menesha Woodenware Co., box	1,386	3-5	8 32
Merchants Desp. Transp. Co., refrigerator	428,104	¾	3,210 76
Merchants & Planters Oil Co., tank	1,473	¾	11 05
Midland Linseed Despatch, tank	9,296	¾	69 71
Milwaukee Refr. Transp. Co., refrigerator	157,311	¾	1,179 82
Missouri River Desp., refrigerator	101,856	¾	763 89
Morris & Co., Refr. Line, box, refrigerator	468,197	¾-3-5	3,509 40
Morton & Gregson Car Lines, tank, refrigerator	25,294	¾	189 69
Moseley Bros. Refr. Desp., refrigerator	1,612	¾	12 09
National Ammonia Co., tank	3,432	¾	25 73
National Car Lines Co., box, refrigerator	668,068	¾-3-5	5,003 84
National Despatch Line, box, refrigerator	22,029	¾-3-5	133 10
National Transp. & Term. Co., tank	408,296	¾	3,062 19
Oak Extract Co., tank	2,664	¾	19 96
Overland Refr. Desp., refrigerator	1,239	¾	9 29
Pacific Fruit Express, refrigerator	92,944	¾	697 06
Peerless Transit Co., tank	13,856	¾	103 91
Penick & Ford Tank Line, tank	3,428	¾	25 71
Peoples Cotton Oil Co., box	970	3-5	5 82
Peter, M. C., Mill Co., tank	2,256	¾	16 91
Portsmouth Cot. Oil Refin. Co., tank	614	¾	4 60
Proctor & Gamble, tank	473,631	¾	3,552 19
Produce Shippers Desp., refrigerator	78,728	¾	590 44
Pullman Co., sleeper	95,846	3	2,875 38
Pullman Co., tourist	108,530	1	1,085 30
Rapid Transit Stock Co., stock	128	3-5	77

HIRE OF EQUIPMENT—CONTINUED.

C. Private Cars.

Name of Owner and Description.	*No. Car Miles.*	*Compensation. Rate.*	*Amount.*
Republic Creosoting Co., tank	2,668	¾	$ 20 00
Roby Tank Line, tank	16,104	¾	120 76
Rock Hill Buggy Co., box	104	3-5	62
Ruddy Refrigerator Line, refrigerator	644	¾	4 83
Santa Fe Refr. Despatch, refrigerator	24,181	¾	181 35
Seaboard Refining Co., tank	13,506	¾	101 29
Sayer's Tank Line, tank	16,274	¾	122 05
Sherwin Williams Co., tank	1,334	¾	10 00
Shipper's Refr. Car Co., refrigerator	1,158	¾	8 68
Silurian Mineral Springs Co., tank	1,914	¾	14 34
Solvay Process Co., tank	101,262	¾	759 47
Southern Bitulithic Co., tank	10,011	¾	75 07
Southern Cotton Oil Co., tank	101,480	¾	761 11
St. Louis Independent Pack. Co., refrigerator	572	¾	4 29
St. Louis Refr. Car Co., refrigerator	320,003	¾	2,399 99
Starks Heater Car Co., refrigerator	1,790	¾	13 42
Steger & Sons, box	1,556	3-5	9 34
Sterling Tank Line, tank	1,916	¾	14 37
Streets West. Stable Car Line, stock	73,797	3-5	442 84
Susquehanna Coal Co., gondola	682	3-5	4 09
Swift & Co., box, refrigerator, tank	1,334,061	¾-3-5	9,872 04
Tellico Extract Co., tank	51,679	¾	387 60
The Texas Co., tank	3,232	¾	24 23
Titusville Oil Works, tank	748	¾	5 61
Union Tank Line, tank	1,897,167	¾	14,228 74
Union Refr. Transit Co. of Wis., refrigerator	1,161,870	¾	8,714 00
United Refining Co., tank	612	¾	4 59
United Zinc & Chem. Co., tank	42,168	¾	316 25
Venice Transportation Co., flat	1,818	3-5	10 91
Victor Cotton Oil Co., tank	173,231	¾	1,299 23
Walsh, Jno. R., tank	3,513	¾	26 34
Watauga Extract Co., tank	22,885	¾	171 62
Waters-Pierce Oil Co., tank	138	¾	1 03
Wells, Higman Co., box	162	3-5	97
Western Heater Despatch, refrigerator	35,661	¾	267 44
Western Tank Line, tank	763	¾	5 72
Western Refrigerator Desp., refrigerator	2,884	¾	21 62
Western Live Stock Express, stock	362,975	3-5	2,177 86
Wilcox-Ives Oil Co., tank	1,395	¾	10 46
Wood Products Co., tank	806	¾	6 04
Zenith Tank Line, tank	734	¾	5 50
Total	23,254,380	.....	$ 147,917 44

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT.	Amount Receivable.	Amount Payable.
A. Equipment leased	$ 19,559 78	$ 42,336 68
B. Equipment interchanged	1,351,145 28	1,038,546 98
C. Private cars	.....	147,917 44
Total	$1,370,705 06	$1,228,801 10
Balance (as shown in Income Account)	.....	141,903 96

TAXES AND ASSESSMENTS.

A. For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY.	AD VALOREM TAX.		SPECIFIC TAX.			TOTAL.
	On the Value of Real and Personal Property.	On the Value of Stocks or Bonds or on Valuation Based on Earnings, Dividends, or Other Results of Operation.	On Stocks, Bonds, Loans, etc.	On Gross or Net Earnings, Revenue, or Dividends.	On Traffic, or some Physical Quality of Property Operated, or on Privilege.	
Alabama	$ 229,399 88	$ 50,157 23			$ 8,049 58	$ 287,606 69
Florida	61,326 55				2,942 40	64,268 95
Georgia	25,100 29	1,160 25	$ 200 50			26,461 04
Illinois	53,319 40					53,319 40
Indiana	26,732 49					26,732 49
Kentucky	367,282 84	114,869 46				482,152 30
Louisiana	51,376 97					51,376 97
Mississippi	26,523 33				1,749 14	28,272 47
Missouri	2,105 14					2,105 14
North Carolina	669 82					669 82
Ohio	6,007 62					6,007 62
Tennessee	241,377 82					241,377 82
Virginia	15,360 00		25 00	$ 5,966 75		21,351 75
Total	$1,106,582 15	$ 166,186 94	$ 225 50	$ 5,966 75	$12,741 12	$ 1,291,702 46

TAXES AND ASSESSMENTS—CONTINUED.

B. For Reporting Company's Leased and Operated Lines.

NAME OF ROAD.	AD VALOREM TAX.		SPECIFIC TAX.			TOTAL.
	On the Value of Real and Personal Property.	On the Value of Stocks or Bonds or on Valuation Based on Earnings, Dividends, or Other Results of Operation.	On Stocks, Bonds, Loans, etc	On Gross or Net Earnings, Revenue, or Dividends.	On Traffic, or Some Physical Quality of Property Operated, or on Privilege.	
S. & N. A. R. R.	$88,851 54	$18,626 94		$125 50	$2,098 83	$109,702 81
Elkton and Guthrie R. R.	495 50	641 49				1,136 99
Total	$89,347 04	$19,268 43		$125 50	$2,098 83	$110,839 80

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.		ASSETS.	June 30, 1909.		Year Ending June 30, 1909.	
Item.	Total.		Item	Total.	Increase.	Decrease.
	$168,510,650 38	Cost of road Cost of equipment General expenditures		$169,304,201 48	$ 793,551 10	
	16,058,408 15	Stocks owned		16,157,668 15	99,260 00	
	63,206,948 57	Funded debt owned		33,464,607 41		$ 29,742,341 16
	1,457,249 12	Other permanent investments, improvements and betterments		788,204 47		669,044 65
		Louisville & Atlanta Railroad purchase		1,950,000 00	1,950,000 00	
	563,763 10	Lands owned		600,158 53	36,395 43	
	57,000 00	Stock in Lou. Prop. Co., held in trust for stockholders	$ 35,200 00			21,800 00
	8,656,313 09	Cash and current assets		20,165,173 64	11,508,860 55	
		Other Assets:				
	5,745,870 13	Materials and supplies		4,695,320 58		1,050,549 55
	1,482,439 80	Sinking, insurance and other funds		1,559,733 44	77,293 64	
	53,250 85	Sundries: Unadjusted claims		48,082 62		5,168 23
	5,772,963 90	Advances to subsidiary companies		4,804,427 77		968,536 13
	928,730 58	Accounts awaiting distribution		780,980 92		147,749 66
		Contingent Assets:				
$3,247,000 00		S. & N. A. Railroad 5 per cent. consol. bonds outstanding, endorsed by L. & N. R. R	7,292,000 00		4,045,000 00	
7,000 00		Bills payable, endorsed by L. & N. R. R. Company	7,000 00			
1,080,000 00	4,334,000 00	Notes issued for creation of union passenger station facilities at Memphis, Tenn	1,080,000 00			
		L. & N. Terminal Company 50-year 5 per cent. gold bonds outstanding, endorsed by L. & N. R. R. Company and N. C. & St. L. R'y	2,500,000 00	10,879,000 00	2,500,000 00	
	$276,827,587 67	Grand total		$265,232,759 01		$ 11,594,828 66

COMPARATIVE GENERAL BALANCE SHEET—CONTINUED.

June 30, 1908.		LIABILITIES.	June 30, 1909.		Year Ending June 30, 1909.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
$59,917,220 00 82,780 00	$ 60,000,000 00	Capital stock and unissued liability		$ 60,000,000 00		
		Funded Debt:				
136,619,500 00		Outstanding	$134,488,500 00			$ 2,131,000 00
46,806,000 00		In treasury	23,944,000 00			22,862,000 00
1,424,000 00	184,849,500 00	In company's sinking fund	1,512,000 00	159,944,500 00	$ 88,000 00	
	94,500 00	Funded debt—Bonds matured		1,170,100 00	1,075,600 00	
	6,378,359 53	Current liabilities		6,690,060 73	311,701 20	
	805,141 67	Accrued interest on funded debt not yet payable		751,452 49		53,689 18
	108,333 33	Interest accrued on 3-year gold notes		78,500 00		29,833 33
	642,545 22	Taxes accrued but not paid		704,189 21	61,643 99	
	544,000 72	Reserve account		1,549,072 50	1,005,071 78	
	56,157 00	Outstanding scrip account of dividends payable in stock of the Louisville Property Company		34,357 00		21,800 00
		Contingent Liabilities:				
3,247,000 00		S. & N. A. R. R., 5 per cent. consol. bonds outstanding, endorsed by L. & N. R. R. Company	7,292,000 00		4,045,000 00	
7,000 00		Bills payable, endorsed by L. & N. R. R. Company	7,000 00			
1,080,000 00	4,334,000 00	Notes issued for creation of union passenger station facilities at Memphis, Tenn.	1,080,000 00			
		L. & N. Terminal Company 50-year 4 per cent. gold bonds outstanding, endorsed by L. & N. R. R. Company and Nashville, Chattanooga & St. L. R'y	2,500,000 00	10,879,000 00	2,500,000 00	
	19,015,050 20	Profit and loss		23,431,527 08	4,416,476 88	
	$276,827,587 67	Grand total		$265,232,759 01		$ 11,594,828 66

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	TOTAL FREIGHT TONNAGE.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per Cent.
Products of Agriculture:				
Grain	8,871	39,410	48,281	3.20
Flour	7,504	14,368	21,872	1.45
Other mill products	3,381	10,622	14,003	.93
Hay	1,521	1,045	2,556	.17
Tobacco	6,249	2,910	9,159	.61
Cotton	631	625	1,256	.08
Fruit and vegetables	294	7,556	7,850	.52
Other products of agriculture	2,034	3,223	5,257	.35
Total	30,485	79,759	110,244	7.31
Products of Animals:				
Live stock	3,370	340	3,710	.25
Dressed meats	635	1,642	2,277	.15
Other packing-house products	2,433	7,359	9,792	.65
Poultry, game, and fish	54	643	697	.05
Wool	1,805	630	2,435	.16
Hides and leather	930	1,967	2,897	.19
Other products of animals	186	28	214	.01
Total	9,413	12,609	22,022	1.46
Products of Mines:				
Anthracite coal		149	149	.01
Bituminous coal	177,777	66,701	244,478	16.19
Coke	502,913	285,674	788,587	52.24
Ores	18,736	25,107	43,843	2.90
Stone, sand and other like articles	37,385	3,391	40,776	2.70
Other products of mines	924	340	1,264	.08
Total	737,735	381,362	1,119,097	74.12
Products of Forests:				
Lumber	26,284	8,367	34,651	2.29
Other products of forests	27,215	8,823	36,038	2.39
Total	53,499	17,190	70,689	4.68
Manufactures:				
Petroleum and other oils	341	538	879	.06
Sugar	189	25,138	25,327	1.68
Naval stores	247	522	769	.05
Iron, pig and bloom	13,032	300	13,332	.88
Iron and steel rails	411	611	1,022	.07
Other castings and machinery	977	1,389	2,366	.16
Bar and sheet metal	266	1,116	1,382	.09
Cement, brick and lime	3,718	5,858	9,576	.63
Agricultural implements	376	1,363	1,739	.12
Wagons, carriages, tools, etc	379	142	521	.03
Wines, liquors, and beers	681	1,094	1,775	.12
Household goods and furniture	424	151	575	.04
Other manufactures	15,929	35,661	51,590	3.42
Total	36,970	73,883	110,853	7.35
Merchandise	24,626	36,240	60,866	4.03
Miscellaneous—Other commodities not mentioned above	4,218	11,583	15,801	1.05
Total tonnage—State	896,946	612,626	1,509,572	100.00
Total tonnage—Entire line	20,272,860	4,131,092	24,403,952	100.00

MILEAGE—ENTIRE LINE.

A. Mileage of Road Operated. (All Tracks.)

LINE IN USE.	LINE OWNED.		Line of Proprietary Companies.	Line Operated Under Lease.	Line Operated Under Contract, etc.	Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Constructed During Year.	RAILS.	
	Main Line.	Branches and Spurs.							Iron.	Steel.
Miles of single track	2,507.51	844.63	484.09	118.97	221.95	221.22	4,398.37	25.08	4.06	4,173.09
Miles of second track	111.91	.....	3.64	.84	48.35	0.91	165.65	33.20	.....	164.74
Miles of yard track and sidings	841.04	201.49	97.06	41.68	156.77	199.64	1,537.68	29.46	.....	1,338.04
Total mileage operated (all tracks)	3,460.46	1,046.12	584.79	161.49	427.07	421.77	6,101.70	87.74	4.06	5,675.87

MILEAGE—ENTIRE LINE—CONTINUED.

B. Mileage of Line Operated by States and Territories. (Single Track.)

STATE OR TERRITORY.	LINE OWNED.		Line of Proprietary Companies.	Line Operated Under Lease.	Line Operated Under Contract, etc.	Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Constructed During Year.	RAILS.	
	Main Line.	Branches and Spurs.							Iron.	Steel.
Alabama	604.27	315.96	50.33	26.04	200.53	72.49	1,269.62	2.00	0.61	1,196.52
Florida	216.74	28.70				1.04	246.48			245.44
Georgia	155.24	10.27				93.43	258.94			165.51
Illinois			179.17			1.20	180.37			179.17
Indiana	9.57		28.53				38.10			38.10
Kentucky	768.46	325.64	204.00		21.42	18.05	1,337.57	21.09	3.45	1,316.07
Louisiana	38.19		4.96				43.15			43.15
Mississippi	73.74						73.74			73.74
Missouri						2.75	2.75			
North Carolina		13.20					13.20			13.20
Ohio	.19					1.21	1.40			.19
Tennessee	575.01	148.87	17.10	92.93		15.65	849.56			833.91
Virginia	66.10	1.99				15.40	83.49	1.99		68.09
Total mileage operated (single track.)	2,507.51	844.63	484.09	118.97	221.95	221.22	4,398.37	25.08	4.06	4,173.09

MILEAGE—ENTIRE LINE—CONTINUED.

C. Mileage of Line Owned by States and Territories. (Single Track.)

STATE OR TERRITORY.	LINE OWNED.		Total Mileage Owned.	New Line Constructed During Year.	RAILS.		REMARKS.
	Main Line.	Branches and Spurs.			Iron.	Steel.	
Alabama	604.27	315.96	920.23	2.00	.61	919.62	
Florida	216.74	28.70	245.44			245.44	
Georgia	162.36	10.27	172.63			172.63	
Indiana	9.57		9.57			9.57	
Kentucky	768.46	395.74	1,164.20			1,164.20	
Louisiana	38.19		38.19			38.19	"Lines owned" includes mileage operated by: Illinois Central Railroad, 20.70; N. C. & St. L. Railway, 254.20; and Atlanta Connection Track, 7.12 miles not operated.
Mississippi	73.74		73.74			73.74	
North Carolina		13.20	13.20			13.20	
Ohio	19.19		.19			.19	
Tennessee	575.01	353.67	928.68			928.68	
Virginia	66.10	1.99	68.09	1.99		68.09	
Total mileage owned (single track.)	2,514.63	1,119.53	3,634.16	3.99	.61	3,633.55	

ACCIDENTS TO PERSONS—State of Virginia.

A. Accidents Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT.	RAILWAY EMPLOYEES.			
	Trainmen.		Total.	
	Killed.	Injured.	Killed.	Injured.
Coupling or uncoupling		1		1
Jumping on or off trains, locomotives or cars		3		3
Other causes		9		9
Total		13		13

Average number employed during year: Trainmen, 85; switch tenders, crossing tenders and watchmen, 1; station men, 27; shopmen, 20; trackmen, 91, telegraph employees, 6; other employees, 20; total, 250.

KIND OF ACCIDENT.	OTHER PERSONS.			
	Trespassing.		Total.	
	Killed.	Injured.	Killed.	Injured.
Struck by Trains, Locomotives or Cars. At points along track	3		3	

B. Accidents Arising from Causes Other than those Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT.	RAILWAY EMPLOYEES.			
	Trackmen.		Total.	
	Killed.	Injured.	Killed.	Injured.
Handling supplies, etc		2		2
Other causes		2		2
Total		4		4

SUMMARY—Tables A and B.	Total Killed.	Total Injured.
Table A:		
Railway employees		13
Other persons	8	
Table B:		
Railway employees		4
Grand total	3	17

CHARACTERISTICS OF ROAD—State of Virginia.

Working Divisions or Branches.			Alinement.			Profile.						
							Ascending Grades.			Descending Grades.		
From—	To—	Miles.	Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.	Length of Level Line. Miles.	Number.	Sum of Ascents. Feet.	Aggregate Length of Ascending Grades. Miles.	Number.	Sum of Descents. Feet.	Aggregate Length of Descending Grades. Miles.
Cumberland Valley Division:												
State Line, Tenn.-Va	Norton, Va	66.10	172	20.14	45.96	5.38	24	1,782	40.57	19	888	20.15
Pennington, Va	Pocket, Va	1.99	7	0.82	1.17	.....	2	96	1.57	1	7	0.42
Total		68.09	179	20.96	47.03	5.38	26	1,878	42.14	20	895	20.57

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA—CONTINUED.

Bridges, Trestles, Tunnels, etc.

ITEM.	Number.	AGGREGATE LENGTH.	MINIMUM LENGTH.	MAXIMUM LENGTH.	Height of Lowest Above Surface of Rail.	
		Feet.	Feet.	Feet.	Feet.	In.
Bridges: Iron	15	1,554	15	480		
Trestles	14	1,033	13	229		
Tunnels	6	3,385	51	2,224		
Overhead Highway Crossings: Bridges	1				21	6
Overhead Railway Crossings: Bridges	2				19	3
Tunnels	6				19	2

Gauge of track—4 feet, 8½ inches; 68.09 miles.

TELEGRAPH.

A. Owned by Company Making this Report.

TOTAL.		OPERATED BY THIS COMPANY.	
Miles of Line.	Miles of Wire.	Miles of Line.	Miles of Wire.
L. & N. wires strung on Western Union Telegraph Company's poles	80	L. & N. wires strung on Western Union Telegraph Company's poles	80

B. Owned by Another Company, but Located on Property of Road Making this Report.

Owned and operated by the Western Union Telegraph Company, concerning which property this company has no data.

Lynchburg Belt Line and Connecting Railway Company

HISTORY.

Exact name of common carrier making this report—Lynchburg Belt Line and Connecting Railway Company.

Date of organization—February 8, 1907.

Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—Commonwealth of Virginia.

What carrier operates the road of this company?—Norfolk and Western Railway Company.

DIRECTORS.

Name.	*Post-Offices Address.*	*Date of Expiration of Term.*
L. E. Johnson	Roanoke, Va.	October 8, 1909.
Wm. G. Macdowell	Philadelphia, Pa.	
Joseph I. Doran	Philadelphia, Pa.	
E. H. Alden	Philadelphia, Pa.	
T. W. Reath	Philadelphia, Pa.	
G. C. Callahan	Philadelphia, Pa.	
Thos. Pinckney	Philadelphia, Pa.	

PRINCIPAL OFFICERS.

Title.	*Name.*	*Official Address.*
President	L. E. Johnson	Roanoke. Va.
Vice-President	Wm. G. Macdowell	Philadelphia, Pa.
Secretary	E. H. Alden	Philadelphia, Pa.
Treasurer	Joseph B. Lacy	Roanoke, Va.
General Solicitor	Theo. W. Reath	Philadelphia, Pa.
General Counsel	Joseph I. Doran	Philadelphia, Pa.
Comptroller	Joseph W. Coxe	Roanoke, Va.
General Manager	N. D. Maher	Roanoke, Va.

Name and address of officer to whom correspondence concerning this report should be addressed: Name, Joseph W. Coxe; title, Comptroller; address, Roanoke, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—October 8, 1908.

Total number of stockholders at that date—7

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1909?—No.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1909?—No.

ROAD LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name of Every Railway Company the Income of which, from Lease or from Other Assignment for Operation, is Included in this Report.

NAME.	TERMINI		MILES OF LINE.	NAME OF LESSEE.
	From—	To—		
Lynchburg Belt Line and Connecting Railway	Phoebe, Va.	Forest, Va.	24.36	Norfolk and Western Railway Company.

ROAD ASSIGNED TO ANOTHER CARRIER THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OPERATING COMPANY.	TERMINI.		MILES OF LINE.	LEASE OR AGREEMENT.		
	From—	To—		Date.	Term.	Concise Summary of Provisions.
Norfolk and Western R'y Co.	Phoebe, Va	Forest, Va	24.36	Feb. 1, 1908		Rental equal to 5 per cent. of the total cost of all tracks, property and appliances, and cost and expense of maintaining, repairing and operating to continue one year from and after the date of agreement, and thereafter until the expiration of three months after either of the parties shall have given to the other party notice of election to terminate.

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	TERM.		Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.	Total Par Value Not Held by Respondent Corporation.	INTEREST.			
	Date of Issue.	Date of Maturity.					Rate.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	2-1-08	2-1-13		$2,748,780		$2,748,780	5	Aug. & Feb.	$137,439 01	$137,439 01

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.		Total Par Value Not Held by Respondent Corporation.	Interest.	
		In Treasury.	In Sinking or Other Funds.		Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	$ 2,748,780			$ 2,748,780	$ 137,439 01	$ 137,439 01

PURPOSE OF THE ISSUE	Total Par Value Issued During Year.	Cash Realized on Amount issued During the Year.	Total Par Value Outstanding.	Total Cash. Realized.
Issued for construction of new properties			$ 2,748,780	$ 2,748,780

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total par Value Outstanding.	Assignment.		Amount per Mile of Line.	
		To Railways.	To Other Properties.	Miles.	Amount.
Capital stock	$ 10,000	$ 10,000		24.36	$ 411
Funded debt	2,748,780	2,748,780		24.36	112,840
Total	$2,758,780	$2,758,780		24.36	$113,251

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1909.	
Cash	$ 918 46		
Due from solvent companies and individuals	209,310 77		
Total—Cash and current assets	$ 210,229 23	Balance—Cash assets	$ 210,229 23
Total	$ 210,229 23	Total	$ 210,229 23

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	Road Mortgaged.			Amount of Mortgage per Mile of Line.
	From—	To—	Miles.	
First mortgage	Phoebe, Va	Forest Va	24.36	$ 112,840

EXPENDITURES FOR ROAD.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital	Charged to Special Funds or Income.		
I. Road:						
Engineering	$ 1,777 50					
Right of way and station grounds	168 02					
Grading	Cr. 788 97					
Bridges, trestles and culverts	Cr. 1,553 93					
Ties	1,333 89					
Rails	3,882 59					
Frogs and switches	562 31					
Track fastenings and other material	416 50					
Ballast	285 00					
Track laying and surfacing	2,548 76					
Fencing right of way	8,676 18					
Crossings and signs	849 18					
Miscellaneous structures	2,130 89					
Total	$20,282 92				$2,514,536 13	$2,534,819 05

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
III. General Expenditures:						
Law expenses	$ 2 00					
Recapitulation.						
I. Road	$ 20,282 92				$ 2,514,536 13	$ 2,584,819 05
III. General expenditures	2 00				4,764 63	4,766 63
Total—Entire line	$ 20,284 92				$ 2,519,300 76	$ 2,589,585 68
Total—State of Virginia	$ 20,284 92				$ 2,519 300 76	$ 2,539,585 68
Cost of road per mile of line					$ 106,009 11	$ 104,056 61
General expenditures per mile of line					200 87	195 67
Total per mile of line					$ 106,209 98	$ 104,252 28
Total per mile of line—State of Virginia					$ 106,209 98	$ 104,252 28

INCOME ACCOUNT.

Gross income from lease of road	$137,439 01
OTHER INCOME:	
Interest on other securities, loans and accounts	13 62
	$137,452 63
DEDUCTIONS FROM GROSS CORPORATE INCOME:	
Interest accrued on funded debt	137,439 01
Balance for year carried forward to credit of profit and loss	$ 13 62

PROFIT AND LOSS ACCOUNT.

DEBIT.		CREDIT.	
Balance credit, June 30, 1909, carried to balance sheet	$34 63	Balance June 30, 1908	$21 01
		Balance for year brought forward from income account	13 62
	$34 63		$34 63

RENTS RECEIVABLE.

From Lease of Road.

ROAD LEASED.	LOCATION.	NAME OF LESSEE.	AMOUNT.
Lynchb'g Belt Line & Connecting R'y	Phoebe-Forest, Va	Norfolk and Western Railway Company.	$137,439 01

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1908.	ASSETS.	JUNE 30, 1909.	YEAR ENDING JUNE 30, 1909.	
Total.		Total.	Increase.	Decrease.
$ 2,514,536 13	Cost of road	$ 2,534,819 05	$20,282 92	
4,764 63	General expenditures	4,766 63	2 00	
230,500 53	Cash and current assets	210,229 23		$ 20,271 30
	OTHER ASSETS.			
9,000 00	Due on capital stock	9,000 00		
$ 2,758,801 29	Grand total	$2,758,814 91	$ 13 62	
	LIABILITIES.			
$ 10,000 00	Capital stock	$ 10,000 00		
2,748,780 28	Funded debt	2,748,780 28		
21 01	Profit and loss	34 63	13 62	
$ 2,758,801 29	Grand total	$ 2,758,814 91	$ 13 62	

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

All extensions of road put in operation—.64 miles of branches built and put into operation.

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

Other railroad companies—Norfolk and Western Railway Company, lease of road for operation.

Marion and Rye Valley Railway Company

HISTORY.

Exact name of common carrier making this report—Marion and Rye Valley Railway Company.

Date of organization—May 10, 1900.

Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—Original Charter, Virginia, December 17, 1891, Acts Assembly, 1891-92; amended February 16, 1896, Acts Assembly, chapter 427, page 456.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Marion and Rye Valley Railroad Company. Original charter, Virginia, December 17, 1891, Acts Assembly, 1891-92.

DIRECTORS.

Names.	*Post-office Address.*	*Date of Expiration of Term.*
J. C. Campbell	Marion, Va	Third Saturday in July, 1909.
B. F. Buchanan	Marion, Va	
W. J. Watson	Marion, Va	
C. H. Miller	Marion, Va	
E. M. Campbell	Fairwood, Va	
H. J. Glick	Cumberland, Md	
L. E. Johnson	Roanoke, Va	

PRINCIPAL OFFICERS.

Title.	*Name.*	*Official Address.*
President	J. C. Campbell	Marion, Va.
First Vice-President	C. W. Amsler	Clarson, Pa.
Secretary	H. B. Jeffrey	Marion, Va.
Treasurer	L. A. Amsler	Marion, Va.
Attorney, or General Counsel	B. F. Buchanan	Marion, Va.
Auditor	H. B. Jeffrey	Marion, Va.
General Manager	J. C. Campbell	Marion, Va.

Name and address of officer to whom correspondence concerning this report should be addressed: Name, H. B. Jeffrey; title, Secretary; address, Marion, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—October 23, 1908.

Date of last closing of stock books before end of year for which this report is made—June 30, 1909.

Total number of stockholders at that date—10.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1909?—Yes.

If control was so held, state:

(a) The form of control, whether sole or joint—Sole.

(b) The name of the controlling corporation or corporations—United States Spruce Lumber Company.

(c) The manner in which control was established—Right, through titles to securities issued or assumed, to exercise the major part of the voting power.

(e) Whether control was direct or indirect—Direct.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1909?—No.

ROAD OPERATED—Entire Line.

NAME.	Termini.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Marion and Rye Valley Railway Company	Marion, Va	Sugar Grove, Va		18.10

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	TERM.		Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.	Total Par Value Not Held by Respondent Corporation.	INTEREST.			
	Date of Issue.	Date of Maturity.					Rate.	When Payable	Amount Accrued During Year.	Amount Paid During Year.
First mortgage bonds...	1-1-02	1922	$175,000	$175,000	$500 00	$174,500	6	Jan. July	$10,500 00	$10,500 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Total Par Value Outstanding.	TOTAL PAR VALUE HELD BY RESPONDENT CORPORATION.		Total Par Value Not Held by Respondent Corporation.	INTEREST.	
		In Treasury.	In Sinking or Other Funds.		Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds.....	$175,000	$500	.....	$174,500	$10,500 00	$10,500 00

PURPOSE OF THE ISSUE.	Total Par Value Issued During the Year.	Cash Realized on Amount Issued During the Year.	Total Par Value Outstanding.	Total Cash Realized.	REMARKS.
Issued for construction of new properties.....	.....	.....	$142,500	.....	
Issue for reorganization	.....	.....	32,500	.....	

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	Assignment.		Amount Per Mile of Line.	
		To Railways.	To Other Properties.	Miles.	Amount.
Capital stock	$100,000	$100,000		18.10	$ 5,525
Funded debt	175,000	175,000		18.10	9,669
Total	$275,000	$275,000		18.10	$15,194

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1909.	
Cash	$ 1,048 26	Loans and bills payable	$48,000 00
Bills receivable	201 24	Audited vouchers and accounts	3,375 88
Due from agents	1,964 93	Wages and salaries	1,619 80
Due from solvent companies and individuals	1,654 17		
Traffic balances due from other companies	1,294 60		
Total—Cash and current assets	$ 6,168 20		
Balance—Current liabilities	46,832 48	Total—Current liabilities	$52,995 68
Total	$52,995 68	Total	$52,995 68

Materials and supplies on hand, $680.00.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	Road Mortgaged.			Amount of Mortgage Per Mile of Line.
	From—	To—	Miles.	
First mortgage bonds	Marion, Va	Sugar Grove, Va.	18.10	$9,669

EXPENDITURES FOR ROAD.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
I. Road:						
Construction					$280,689 17	$280,689 17

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
II. Equipment:						
Steam Locomotives					$ 18,927 63	$ 18,927 63
Passenger-train cars					1,922 72	1,922 72
Freight-train cars					22,237 34	22,237 34
Work equipment					259 09	259 09
Total					$ 43,346 78	$ 43,346 78
Recapitulation.						
I. Road					$ 280,689 17	$ 280,689 17
II. Equipment.					43,346 78	43,346 78
Total—Entire line					$ 324,035 95	$ 324,035 95
Total—State of Virginia					$ 324,035 95	$ 324,035 95
Cost of road per mile of line					$ 15,507 69	15,507 69
Cost of equipment per mile of line					2,394 85	2,394 85
Total per mile of line					$ 17,902 54	$ 17,902 54
Total per mile of line—State of Virginia					$ 17,902 54	$ 17,902 54

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating revenues	$59,829 20		
Operating expenses	38,389 03		
Net operating revenue		$21,440 17	
Taxes accrued		2,319 03	
Operating income			$19,121 14
OTHER INCOME:			
Other Rents—Credits:			
Hire of equipment		$2,847 80	
Interest accrued on funded debt owned or controlled		30 00	
Total other income			2,877 80
Gross corporate income			$21,998 94
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Interest accrued on funded debt		$10,500 00	
Other interest		4,718 54	
Total deductions from gross corporate income			15,218 54
Net corporate income			$ 6,780 40
Balance for year carried forward to credit of profit and loss			$ 6,780 40

PROFIT AND LOSS ACCOUNT.

DEBIT.		CREDIT.	
Balance June 30, 1908	$6,289 43	Balance for year brought forward from income account	$6,780 40
Balance credit, June 30, 1909, carried to balance sheet	490 97		
	$6,780 40		$6,780 40

HIRE OF EQUIPMENT.

A. Equipment Leased.

KIND OF EQUIPMENT.	NAME OF LESSOR.	Number of Units.	Amount.
RENTS ACCRUED RECEIVABLE:			
Mixed train	Virginia Southern Railroad		$ 2,400 00
Log train	Virginia Southern Railroad		2,400 00
	Total		$ 4,800 00

HIRE OF EQUIPMENT—CONTINUED.

B. Equipment Interchanged.

KIND OF EQUIPMENT.	BASIS OF PAYMENT.				COMPENSATION.	
	Number Locomotive-Days.	Lumber Locomotive-Miles.	Number Car-Days.	Number Car-Miles.	Rate.	Amount.
I. ACCRUED ON EQUIPMENT BORROWED:						
Freight-train cars						$ 1,952 20

RECAPITULATION OF HIRE OF EQUIPMENT

ACCOUNT.	Amount Receivable.	Amount Payable.
A. Equipment leased	$4,800 00	
B. Equipment interchanged		$1,952 20
Total	$4,800 00	$1,952 20
Balance (as shown in Income Account)	2,847 80	

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.	ASSETS.	June 30, 1909.		Year Ending June 30, 1909.	
Total.		Item.	Total.	Increase.	Decrease.
$280,689 17	Cost of road		$280,689 17		
43,346 78	Cost of equipment		43,346 78		
500 00	Funded debt owned		500 00		
133 89	Office furniture and fixtures		133 89		
1,308 25	Lands owned		1,308 25		
5 316 58	Cash and current assets		6,163 20	$ 846 62	
	Other Assets.				
680 00	Materials and supplies		680 00		
6,289 43	Profit and loss				$6,289 43
$338,264 10	Grand total		$332,821 29		$5,442 81
	LIABILITIES.				
$100,000 00	Capital stock		$100,000 00		
175,000 00	Funded debt		175,000 00		
63,264 10	Current liabilities		52,995 68		$10,268 42
	Replacements.				
	Locomotives	$1,892 76			
	Passenger Cars	192 26			
	Freight Cars	2,228 72			
	Work Equipment	25 90	4,334 64	$4,334 64	
	Profit and loss		490 97	490 97	
$338,264 10	Grand total		$332,821 29		$ 5,442 81

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

Mails—Contract with United States Government for the carrying of mails six days per week Marion, Va., to Sugar Grove, Va. Compensation $47.88 per mile, for 17.47 miles.

Other Contracts—Arrangement with Virginia Southern Railroad for use of Marion and Rye Valley mixed train, and Marion and Rye Valley log train to make round-trips daily six times per week. Compensation $400.00 per month.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	TOTAL FREIGHT TONNAGE.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per Cent.
Products of Agriculture.				
Grain	4	262	266	.24
Flour	340	444	784	.72
Other mill products	114	260	374	.34
Hay	32	133	165	.15
Vegetables	29		29	.03
Total	519	1,099	1,618	1.48
Products of Animals.				
Live stock	36	20	56	.05
Other packing-house products	4	82	86	.08
Poultry		42	42	.04
Wool		11	11	.01
Total	40	155	195	.18
Products of Mines.				
Bituminous coal		3,913	3,913	3.60
Ores	303		303	.28
Stone, sand and other like articles	1,195		1,195	1.10
Total	1,498	3,913	5,411	4.98
Products of Forests.				
Lumber	32,796	21,733	54,529	50.17
Logs		37,706	37,706	34.69
Other products of forests	4,596	446	5,042	4.64
Total	37,392	59,885	97,277	89.50
Manufactures.				
Petroleum and other oils	6	48	54	.05
Sugar	89	49	138	.13
Castings and machinery	74	225	299	.28
Household goods and furniture	5	192	197	.18
Total	174	514	688	.64
Merchandise	435	1,775	2,210	2.03
Miscellaneous—Other commodities not mentioned above	53	1,233	1,286	1.19
Total tonnage—State	40,111	68,574	108,685	100.00
Total tonnage—Entire line	40,111	68,574	108,685	100 00

ACCIDENTS TO PERSONS—State of Virginia.

None.

Average number employed during year: Trainmen, 12; switch tenders, crossing tenders, and watchmen, 1; stationmen, 2; shopmen, 8; trackmen 25; total, 43.

CHARACTERISTICS OF ROAD—State of Virginia.

Working Divisions or Branches.			Alinement.			Profile.						
							Ascending Grades.			Descending Grades.		
From—	To—	Miles.	Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.	Length of Level Line. Miles.	Number.	Sum of Ascents. Feet.	Aggregate Length of Ascending Grades. Miles.	Number.	Sum of Descents. Feet.	Aggregate Length of Descending Grades. Miles.
Marion, Va	Currin, Va	6.25	87	2.42	3.83	.....	2	508	6.08	3	13.5	.17
Currin, Va	Sugar Grove, Va	11.85	97	6.22	5.63	.88	12	462.1	5.30	9	510.4	6.17
Total		18.10	184	8.64	9.46	.88	14	965.1	11.38	12	523.9	6.34

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA—CONTINUED.

Bridges, Trestles, Tunnels, etc.

ITEM	Number.	Aggregate Length.	Minimum Length.	Maximum Length.	Height of Lowest Above Surface of Rail.	
		Feet.	Feet.	Feet	Feet.	In.
Trestles	30	1,600	10	300		

Gauge of track—4 feet, 8½ inches, 18.10 miles.

Mount Airy and Eastern Railway Company

HISTORY.

Exact name of common carrier making this report—Mount Airy and Eastern Railway Company.

Date of organization—May 3, 1899.

Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—State of North Carolina, chapter 4 of the Code.

The Mount Airy Construction and Manufacturing Company was organized under the laws of West Virginia, as provided for in chapter 52 of the Code, section 4, dated May 31, 1899.

If a consolidated company, name the constituent companies; give reference to charters of each, and all amendments of same—The above companies were separate in creation but one in operation, having only one set of books and one corps of officers.

The capital stock of both companies is largely controlled by the Dan Valley Lumber Company.

DIRECTORS.

In hands of receivers.

PRINCIPAL OFFICERS.

Title.	*Name.*	*Official Address.*
Receivers	E. M. Wiley	New York, N. Y.
	Jno. A. Mills	Raleigh, N. C.
Auditor	A. B. Morgan	Petersburg, Va.
Superintendent	S. A. White	Mount Airy, N. C.

Name and address of officer to whom correspondence concerning this report should be addressed: Name, S. A. White; title, Superintendent; address, Mount Airy N. C.

ROAD OPERATED—ENTIRE LINE.

NAME.	TERMINI.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Mt. Airy and Eastern Railway Company	Mt. Airy Junction, North Carolina.	Danube, Va	19.25	19.25

ROAD OPERATED—STATE OF VIRGINIA.

NAME.	TERMINI.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Mt. Airy and Eastern Railway Company	State Line	Danube, Va	14.25	14.25

OUTSIDE OPERATIONS AND OTHER PROPERTIES.

B. Other Properties.

DESTINATION.	Character of Business.	Title.	State or Territory.
Commissary	Mercantile	Fee	North Carolina.

FUNDED DEBT

CLASS OF BOND OR OBLIGATION.	TERM.		Total Par Value. Authorized.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.	Total Par Value Not Held by Respondent Corporation.	INTEREST			
	Date of Issue.	Date of Maturity.					Rate.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
Mortgage Bonds:										
First mortgage	8-1-1899	1-1-1910	$33,398 40	$30,058 56		$30,058 56	5		$1,502 92	

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Total Par Value Outstanding.	TOTAL PAR VALUE HELD BY RESPONDENT CORPORATION.		Total Par Value not Held by Respondent Corporation.	INTEREST.	
		In Treasury.	In Sinking or Other Funds.		Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	$30,058 56			$30,058 56	$1,502 92	

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	Assignment.	Amount Per Mile of Line.	
		To Railways.	Miles.	Amount.
Capital stock	$ 24,250 00	$ 24,250 00	19.25	$ 1,260
Funded debt	30,058 56	30,058 56	19.25	1,561
Total	$ 54,308 56	$ 54,308 56	19.25	$ 2,821

RECEIVERS' CERTIFICATES.

DATE OF ISSUE.	Amount Issued.	Amount Outstanding.	Interest.	
			Amount Accrued During Year.	Rate.
September 4, 1902	$15,000	$15,000	$900	6

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1909.	
Cash	$ 92 13	Receivers' certificates	$ 15,000 00
Bills receivable	125 00	Audited vouchers and accounts	18,305 88
Due from solvent companies and individuals	1,358 58	Wages and salaries	1,921 91
Total—Cash and current assets	1,575 71	Matured interest coupons unpaid (including coupons due July 1)	14,904 00
Balance—Current Liabilities	112,656 10	Miscellaneous claims prior to receivership	64,100 02
Total	$114,231 81	Total—Current liabilities	$114,231 81

Materials and supplies on hand, $982.85.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	ROAD MORTGAGED.			Amount of Mortgage Per Mile of Line.	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED.
	From—	To—	Miles.		
First mortgage	Mount Airy Junction, N. C	Danube, Va	19.25	$1,561	All equipment.

EXPENDITURES FOR ROAD.

ACCOUNT	EXPENDITURES FOR NEW LINES OR EXTENSIONS DURING YEAR.		EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
1. ROAD:						
Engineering					$72,769 76	$72,769 76
Right of way and station grounds			$11 55			11 55
Total			$11 55		$72,769 76	$72,781 31

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
II. Equipment:						
Total					$ 5,688 32	$ 5,688 32
Recapitulation.						
I. Road			$11 55		$72,769 76	$72,781 31
II. Equipment					5,688 32	5,688 32
Total—Entire line			$11 55		$78,458 08	$78,469 63
Total—State of Virginia			$11 55		$58,074 67	$58,083 22
Cost of road per mile of line					$ 3,780 25	$ 3,780 85
Cost of equipment per mile of line					295 49	295 49
Total per mile of line					$ 4,075 74	$ 4,076 34
Total per mile of line—State of Virginia					$ 4,075 74	$ 4,076 34

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating revenues	$ 9,575 90		
Operating expenses	13,821 66		
Net operating deficit		$4,245 76	
Taxes accrued		936 00	
Operating loss			$ 5,181 76
Miscellaneous income			208 38
Gross corporate loss			$ 4,973 38
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Interest accrued on funded debt		$1,502 92	
Other interest		996 96	
Other deductions		11 55	
Total deductions from gross corporate income			2,511 43
Net corporate loss			$ 7,484 81
Balance for year carried forward to debit of profit and loss			$ 7,484 81

PROFIT AND LOSS ACCOUNT.

DEBIT.		CREDIT.	
Balance June 30, 1908	$17,416 22	Other properties—Profit	$ 163 58
Balance for year brought forward from income account	7,484 81	*Additions for year:*	
		Adjustment of accounts	85 37
Deductions for year:		Balance debit, June 30, 1909, carried to balance sheet	24,652 33
Adjustment of accounts	25		
Total	$24,901 28	Total	$24,901 28

SUMMARY OF REVENUES AND EXPENSES OF OUTSIDE OPERATIONS AND OTHER PROPERTIES.

Other Properties.

DESIGNATION.	Revenues.	Expenses.	Taxes.	Income or Loss.
Commissary	$163 58			$163 58

MISCELLANEOUS INCOME.

SOURCE OF INCOME.	Gross Income.	Expenses.	Net Miscellaneous Income.
Pasturage rents, etc	$208 38		$208 38

OTHER DEDUCTIONS FROM INCOME.

NATURE OF DEDUCTION.	AMOUNT.
Right of way	$11 56

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY.	AD VALOREM TAX.	SPECIFIC TAX.		TOTAL.
	On the Value of Real and Personal Property.	On Gross or Net Earnings, Revenue or Dividends.	On Traffic or some Physical Quality of Property Operated, or on Privilege.	
North Carolina	$ 36 02		$ 10 00	$ 46 02
Virginia	778 83	$ 79 36		858 19
Total	$ 814 85	$ 79 36	$ 10 00	$ 904 21

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1908.	ASSETS.	JUNE 30, 1909.	YEAR ENDING JUNE 30, 1909.	
Total.		Total.	Increase.	Decrease.
$ 72,769 76	Cost of road	$ 72,781 31	$ 11 55	
5,688 32	Cost of equipment	5,688 32		
774 00	Lands owned	774 00		
1,938 53	Cash and current assets	1,575 71		$ 362 82
	OTHER ASSETS:			
988 08	Materials and supplies	982 85		23
64,166 52	Suspense	66,229 64	2,063 12	
17,416 22	Profit and loss	$ 24,653 33	7,236 11	
$ 163,736 43	Grand total	$ 172,684 16	$ 8,947 73	
	LIABILITIES.			
$ 24,250 00	Capital stock	$ 24,250 00		
30,058 56	Funded debt	30,058 56		
109,427 87	Current liabilities	114,231 81	$ 4,803 94	
	Suspense	4,143 79	4,143 79	
$ 163,736 43	Grand total	$ 172,684 16	$ 8,947 73	

FREIGHT TRAFFIC MOVEMENT—State of Virginia.

COMMODITY.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	TOTAL FREIGHT TONNAGE.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per Cent.
Products of Agriculture.				
Flour		37	37	.69
Other mill products		18	18	.33
Tobacco	1		1	.02
Fruit and Vegetables	4		4	.07
Total	5	55	60	1.13
Products of Animals.				
Packing-house products		4	4	.07
Products of Forests.				
Lumber	3,456		3,456	64.84
Other products of forests	1,370		1,370	25.70
Total	4,826		4,826	90.54
Manufactures.				
Petroleum and other oils		1	1	.01
Sugar		3	3	.05
Castings and machinery		7	7	.14
Cement, brick, and lime		18	18	.33
Wagons, carriages, tools, etc		1	1	.02
Household goods and furniture		4	4	.07
Other manufactures		406	406	7.61
Total		440	440	8.26
Total tonnage—State	4,831	499	5,330	100.00
Total tonnage—Entire line	6,527	673	7,200	

MILEAGE—Entire Line.

A. *Mileage of Road Operated (All Tracks).*

LINE IN USE.	Line Owned.		Total Mileage Operated.	Rails.	
	Main Line.	Branches and Spurs.		Iron.	Steel.
Miles of single track	19.25		19.25	Mixed.	
Miles of yard track and sidings	.68		.68		
Total mileage operated (all tracks)	19.93		19.93	Mixed.	

MILEAGE—Entire Line—Continued.

B. *Mileage of Line Operated by States and Territories (Single Track).*

STATE OR TERRITORY.	Line Owned.		Total Mileage Operated.	Rails.	
	Main Line.	Branches and Spurs.		Iron.	Steel.
North Carolina	5.00		5.00	Mix	ed.
Virginia	14.25		14.25		
Total mileage operated (single track)	19.25		19.25	Mix	ed.

C. *Mileage of Line Owned by States and Territories (Single Track).*

STATE OR TERRITORY.	Line Owned.		Total Mileage Owned.	Rails.	
	Main Line.	Branches and Spurs.		Iron.	Steel.
North Carolina	5.00		5.00	Mix	ed.
Virginia	14.25		14.25		
Total mileage owned (single track)	19.25		19.25	Mix	ed.

ACCIDENTS TO PERSONS—State of Virginia.

Derailment: Trainmen—Injured, 1; passenger, injured, 1; total, 2.

Average number employed during year: Trainmen, 5; switch tenders, crossing tenders, and watchmen, 1; shopmen, 8; trackmen, 15; other employes, 6; total, 30.

CHARACTERISTICS OF ROAD—State of Virginia.

Bridges, Trestles, Tunnels, etc.

ITEM.	Number.	Aggregate Length.	Minimum Length.	Maximum Length.	Height of lowest Above surface of Rail.	
		Feet.	Feet.	Feet.	Feet.	In.
Bridges: Wooden	4	285	50	113		
Trestles	1	175				

Gauge of track—3 feet; 14.25 miles.

Nelson and Albemarle Railway Company

HISTORY.

Exact name of common carrier making this report—Nelson and Albemarle Railway Company.

Date of organization—September 14, 1903.

Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—An act concerning corporations passed by the Assembly of Virginia March 21, 1903.

If a consolidated company, name the constituent companies; give reference to charters of each, and all amendments of same—Nelson and Albemarle Railway Company, Schuyler Railway Company, charter March 14, 1902, Acts 1901-2, page 186.

Date and authority for each consolidation—June 19, 1905; merger approved by Corporation Commission June 23, 1905.

DIRECTORS.

Name.	*Post-Office Address.*	*Date of Expiration of Term.*
H. L. Lane	Esmont, Va	May 13, 1909, or until election of successors.
Jno, E. Lane	Esmont, Va.	
H. B. Hutchison	Herndon, Va.	
J. W. Foster	Schuyler, Va.	
S. H. Purcell	Schuyler, Va	
D. J. Carroll	223 E. 23d St., N. Y. City	
Richard Flynn	223 E. 23d St., N. Y. City	

PRINCIPAL OFFICERS.

Title.	*Name*	*Official Address.*
President	D. J. Carroll	223 E. 23d Street, N. Y. City
First Vice-President	H. L. Lane	Schuyler, Va.
Secretary	S. H. Purcell	Schuyler, Va.
Treasurer	Richard Flynn	223 E. 23d street, N. Y. City.
General Manager	H. L. Lane	Schuyler, Va.

Name and address of officer to whom correspondence concerning this report should be addressed: Name, Richard Flynn; title, Treasurer; address, 223 E. 23d Street, N. Y. City.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—May 14, 1908.

Total number of stockholders at that date—17.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1909? If control was so held state:

(*b*) The name of the controlling corporation or corporations—Albemarle Soapstone Company.

(*c*) The manner in which control was established—1,807 shares stock.

(*d*) The extent of control—52.28 per cent.

The annual meeting for election of directors was postponed from May 13, 1909, and will be held in October. The stock standing in the name of the Albemarle Soapstone Company was sold and transferred to various parties on August 18, 1909, and no one corporation or individual now has control by stock holdings.

ROAD OPERATED—ENTIRE LINE.

NAME.	TERMINI.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Nelson and Albemarle Railway	Guthrie	Schuyler (Witts)	6.87	
	Alberene	Esmont	.82	
	Schuyler Dam	Rockfish	3.61	
Total main line owned.			10.80	10.80
Chesapeake and Ohio Railway	Alberene	Esmont	4.98	
Southern Railway	Dam No. 1	Rockfish	.55	
Virginia Soapstone Company	Schuyler Yard		.49	
			6.02	6.02
Total				16.82

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	Term.		Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.		Total Par Value Not Held by Respondent Corporation.	Interest.			
	Date of Issue.	Date of Maturity.			In Treasury.	In Sinking or Other Funds		Rate.	When Payable	Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	1904	1915	$150,000 00	$135,000 00	.....	.....	$135,000 00	6	Jan. & July	$8,100 00	$ 8,100 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Total Par Value Outstanding	Total Par Value Held by Respondent Corporation.		Total Par Value Not Held by Respondent Corporation.	Interest.	
		In Treasury.	In Sinking or Other Funds.		Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	$135,000 00	.....	.....	$135,000 00	$8,100 00	$8,100 00

PURPOSE OF THE ISSUE.	Total Par Value Issued During the Year.	Cash Realized on Amount Issued During the Year.	Total Par Value Outstanding.	Total Cash Realized.	REMARKS.
Issued for construction of new properties	.....	.....	$135,000 00	$135,000 00	

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	Assignment.		Amount Per Mile of Line.	
		To Railways.	To Other Properties.	Miles.	Amount.
Capital stock	$250,000	$250,000	.....	10.80	$23,148
Funded debt	135,000	135,000	.....	10.80	12,500
Total	$385,000	$385,000	.....	10.80	$35,648

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1909.	
Cash	$ 1,110 67	Audited vouchers and accounts.	$13,614 95
Due from solvent companies and individuals	136 68		
Total—Cash and current assets	$ 1,247 30	Total—Current liabilities	$13,614 95
Balance—Current liabilities	12,367 65		
Total	$13,614 95	Total	$13,614 95

Materials and supplies on hand, $2,103.11.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	Road Mortgaged.			Amount of Mortgage Per Mile of Line.
	From—	To—	Miles.	
First mortgage bonds	Guthrie	Schuyler	6.87	.....
	Schuyler	Rockfish	3.61	.....
	Alberene	Esmont	.32	.....
			10.80	$12,500

EXPENDITURES FOR ADDITIONS AND BETTERMENTS.

ACCOUNT.	Expenditures During Year.			TOTAL.
	Charged to Capital.	Charged to Special Funds.	Charged to Income.	
Bridges, trestles and culverts	$ 965 76	.....	.....	$ 965 76
Ballast	298 64	.....	.....	298 64
Fencing right of way	54 18	.....	.....	54 18
Station buildings and fixtures	42 93	.....	.....	42 93
Total—Entire line	$1,361 46	.....	.....	$1,361 46

EXPENDITURES FOR ROAD.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
I. Road:						
Engineering					$ 2,936 10	$ 2,936 10
Right of way and station grounds					8,115 88	8,115 88
Real estate					50 00	50 00
Grading					42,764 80	42,764 80
Bridges, trestles and culverts			$ 965 76		25,843 99	26,809 75
Ties					16,980 00	16,980 00
Rails					3,500 00	3,500 00
Frogs and switches					42 00	42 00
Track fastenings and other material					657 50	657 50
Ballast			298 64		2,458 65	2,757 29
Track laying and surfacing					13,000 00	13,000 00
Roadway tools					1,627 00	1,627 00
Fencing right of way			54 13		1,000 00	1,054 13
Telegraph and telephone lines					500 00	500 00
Station buildings and fixtures			42 93			42 93
Shop machinery and tools					1,600 00	1,600 00
Water stations					500 00	500 00
Fuel stations					200 00	200 00
Stock issued for trackage rights, etc., in connection with the new road and that of the old Schuyler Railway					250,000 00	250,000 00
Total			$1,361 46		$371,725 92	$373,087 38

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital	Charged to Special Funds or Income.		
II. Equipment:						
Work equipment					$ 1,745 60	$ 1,745 60
Total					$ 1,745 60	1,745 60
III. General Expenditures:						
Law expenses					$ 3,000 00	$ 3,000 00
Interest and commissions					6,500 00	6,500 00
Total					$ 9,500 00	$ 9,500 00
Recapitulation.						
I. Road			$1,361 46		$ 371,725 90	$ 373,087 38
II. Equipment					1,745 60	1,745 60
III. General expenditures					9,500 00	9,500 00
Total—Entire line			$1,361 46		$ 382,971 52	$ 384,332 98
Cost of road per mile of line					$ 34,419 07	$ 34,545 13
Cost of equipment per mile of line					161 63	161 63
General expenditures per mile of line					879 63	879 63
Total per mile of line					$ 35,460 83	$ 35,586 89

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating revenues	$42,887 19		
Operating expenses	21,789 25		
Net operating revenue		$ 21,147 94	
Taxes accrued		1,491 80	
Operating income			$ 19,656 14
Gross corporate income			$ 19,656 14
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Rents—Debits:			
Hire of equipment—Balance	$ 4,684 96		
Miscellaneous rents	895 30		
		$ 5,580 26	
Interest accrued on funded debt		8,100 00	
Other interest		1,321 80	
Total deductions from gross corporate income			15,002 06
Net corporate income			$ 4,654 08
Balance for year carried forward to credit of profit and loss			$ 4,654 08

PROFIT AND LOSS ACCOUNT.

DEBIT.		CREDIT.	
Balance June 30, 1908	$15,585 64	Balance for year brought forward from income account	$ 4,654 08
		Balance debit, June 30, 1909, carried to balance sheet	10,931 56
	$15,585 64		$15,585 64

RENTS PAYABLE.

2. For Lease of Road.

The rental for that portion of road operated under lease and trackage rights is nominal, being proper maintenance and improvement of road.

3. Miscellaneous Rents.

DESCRIPTION OF PROPERTY.	LOCATION.	NAME OF LESSOR.	AMOUNT.
Station	Schuyler, Va	Virginia Soapstone Co.	$ 895 30

HIRE OF EQUIPMENT.

A. Equipment Leased.

KIND OF EQUIPMENT.	Number of Units.	NAME OF LESSOR.	Amount.
Rents Accrued Payable:			
Flat cars	4	Virginia Soapstone Company	$4,684 96
Passenger cars	2		
Rodger ballast car	1		
Gondola cars	12		
Caboose cars	2		
Locomotives	3		
Total	24		

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT.	Amount Payable.
Equipment leased	$4,684 96

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.	ASSETS.	June 30, 1909.	Year Ending June 30, 1909.	
Total.		Total.	Increase.	Decrease.
$371,725 92	Cost of road	$373,087 38	$1,361 46	
1,745 60	Cost of equipments	1,745 60		
9,500 00	General expenditures	9,500 00		
1,041 23	Cash and current assets	1,247 30	206 07	
	Other Assets.			
2,649 36	Materials and supplies	2,103 11		$ 546 25
15,585 64	Profit and loss	10,931 56		4,654 08
$402,247 75	Grand total	$398,614 95		$3,632 80
	LIABILITIES.			
$250,000 00	Capital stock	$250,000 00		
135,000 00	Funded debt	135,000 00		
17,247 75	Current liabilities	13,614 95		$3,632 80
$402,247 75	Grand total	$398,614 95		$3,632 80

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	TOTAL FREIGHT TONNAGE.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per Cent.
Products of Agriculture.				
Grain		24	24	.04
Flour		364	364	.55
Other mill products		169	169	.26
Hay		216	216	.33
Total		773	773	1.18
Products of Mines.				
Bituminous coal		7,115	7,115	10.85
Stone, sand and other like articles	52,742		52,742	80.42
Total	52,742	7,115	59,857	91.27
Products of Forests.				
Lumber		1,092	1,092	1.67
Other products of forests	1,530		1,530	2.33
Total	1,530	1,092	2,622	4.00
Manufactures.				
Cement, brick and lime		34	34	.05
Agricultural implements		13	13	.02
Total		47	47	.07
Merchandise	408	1,877	2,285	3.48
Total tonnage—State.	54,680	10,904	65,584	100.00
Total tonnage—Entire line	54,680	10,904	65,584	100.00

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES.			ALINEMENT.			PROFILE.						
							ASCENDING GRADES.			DESCENDING GRADES.		
FROM—	TO—	MILES.	Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.	Length of Level Line. Miles.	Number.	Sum of Ascents. Feet.	Aggregate Length of Ascending Grades. Miles.	Number.	Sum of Descents. Feet.	Aggregate Length of Descending Grades. Miles.
Guthrie	Rockfish	11.79	66	7.89	4.40	2.91	9	810.0	4.83	6	827	4.05
Alberene	Esmont	5.08	16	2.92	2.11	0.24	3	162.5	2.89	2	985	1.90

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA—CONTINUED.

Bridges, Trestles, Tunnels, Etc.

ITEM.	Number.	Aggregate Length.	Minimum Length.	Maximum Length.	Height of Lowest Above Surface of of Rail.	
		Feet.	Feet.	Feet.	Feet.	In.
Trestles	19	1,308	12	250		
Tunnels	5	245	12	127		
Total	24	1,558				
Overhead highway crossings: Trestles	2				28	4

Gauge of track—4 feet, 8½ inches; 10.80 miles.

TELEGRAPH.

A. Owned by Company Making this Report.

Total.		Operated by this Company.		Operated by Another Company.		
Miles of Line.	Miles of Wire.	Miles of Line.	Miles of Wire.	Miles of Line.	Miles of Wire.	Name of Operating Company.
11.12	22.24	11.12	22.24	5.07	10.14	Albemarle Telephone Co.

New River, Holston and Western Railroad Company

HISTORY.

Exact name of common carrier making this report—New River, Holston and Western Railroad Company.

Date of organization—Charter January 15, 1900; charter amended February 16, 1901

Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—Chartered by act of General Assembly of Virginia, January 15, 1900; amended by act of General Assembly of Virginia, February 16, 1901.

If a consolidated company, name the constituent companies; give reference to charters of each, and all amendments of same—Not a consolidated company.

DIRECTORS.

Name.	*Post-Office Address.*	*Date of Expiration of Term.*
Thos. E. McVitty	302 Drexel Building, Philadelphia	April 7, 1910.
David P. Leas	302 Drexel Building, Philadelphia	
Leroy P. Leas	305 Vine street, Philadelphia	
Samuel H. McVitty	Salem, Va.	
F. E. Bastian	Narrows, Va	

PRINCIPAL OFFICERS.

Title.	*Name.*	*Official Address.*
President	Thos. E. McVitty	302 Drexel Building, Phila.
Vice-President	Leroy P. Leas	306 Vine street, Phila.
Secretary	F. E. Bastian	Narrows, Va.
Treasurer	David P. Leas	302 Drexel Building, Phila.
Attorney, or General Counsel	Martin Williams	Pearisburg, Va.
Comptroller	S. Theo. Gibson	302 Drexel Building, Phila.
General Manager	F. E. Bastian	Narrows, Va.

Name and address of officer to whom correspondence concerning this report should be addressed: Name, S. Theo. Gibson; title, Comptroller; address, 302 Drexel Building, Philadelphia Pa.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—April 6, 1909.

Total number of stockholders at that date—5.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1909?—No.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1909?—No.

ROAD OPERATED—State of Virginia.

NAME.	Termini.		Miles of Line for each Road Named.	Miles of Line for each Class of Roads Named.
	From—	To—		
New River, Holston and Western Railroad Co	Narrows	Day	12.70	

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	Term.		Total Par Value. Authorized.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.		Total Par Value Not Held by Respondent Corporation.	Interest.			
	Date of Issue.	Date of Maturity.			In Treasury.	In Sinking or Other Funds.		Rate	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
Mortgage Bonds: First mortgage	May 18, 1904.	May 1, 1921.	$50,000	$50,000	.....	.....	$50,000	5	May 1. Nov. 1.	$2,500 00	.....

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.		Total Par Value not Held by Respondent Corporation.	Interest.	
		In Treasury.	In Sinking or Other Funds.		Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	$50,000 00	.....	.....	$50,000 00	$2,500 00	.....

PURPOSE OF THE ISSUE.	Total Par Value Issued During the Year.	Cash Realized on Amount Issued During the Year.	Total Par Value Outstanding.	Total Cash Realized.
Issued for purchase of railway or other property	.....	.....	$50,000	.....

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	Assignment.		Amount Per Mile of Line.	
		To Railways.	To Other Properties.	Miles.	Amount.
Capital stock	$ 51,000	$ 51,000		12.70	$4,016
Funded debt	50,000	50,000		12.70	3,937
Total	$ 101,000	$ 101,000		12.70	$7,953

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1909.	
Cash	$ 2,453 35	Loans and bills payable, notes given for cash advanced	$ 146,226 73
Due from solvent companies and individuals	80 37	Audited vouchers and accounts	9,712 88
		Matured interest coupons unpaid (including coupons due July 1)	12,500 00
Total—Cash and current assets	$ 2,533 72	Miscellaneous (interest on bills payable)	8,773 60
Balance—Current liabilities	174,679 44		
Total	$ 177,213 16	Total—Current liabilities	$ 177,213 16

Materials and supplies on hand, $394.00.

EXPLANATORY REMARKS.

In the annual report for 1908, the Interstate Commerce Commission required equipment borrowed, balance $91.80, removed from transportation expenses. So it was added to current liabilities, making the total of that account for the year 1908, $164,727.16, and increasing operating expenses to $10,280.61, and increasing operating loss in income account to $478.78 and profit and loss account to $11,266.19, and balance debit, carried to balance sheet, $34,491.40. Total increase for the year 1908, $17, 275.86

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	ROAD MORTGAGED.			Amount of Mortgage Per Mile of Line.	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED.
	From—	To—	Miles.		
General mortgage on road, fifty thousand dollars ($50,000)	Narrows	Day	12.70	$3,937	Entire line of road, including equipment and income.

EXPENDITURES FOR ADDITIONS AND BETTERMENTS.

ACCOUNT.	EXPENDITURES DURING YEAR.			TOTAL.
	Charged to Capital.	Charged to Special Funds.	Charged to Income.	
Protection of banks	$172 80			
Bridges, trestles, and culverts	20 16			
Ballast	267 07			
Station buildings and fixtures	8 02			
Total—Entire line	$468 05			

EXPENDITURES FOR ROAD.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
1. Road:						
Engineering					$ 4,473 74	$ 4,473 74
Right of way and station grounds					10,570 53	10,570 53
Real estate					125 00	125 00
Grading			$ 172 80		50,233 66	50.406 46
Tunnels, road bed					92,468 82	92,468 82
Bridges, trestles, and culverts			20 16		10,300 59	10,320 75
Ties					8,183 09	8,183 09
Rails					21,639 26	21,639 26
Frogs and switches					677 35	677 35
Track fastenings and other material					3,085 13	3 085 13
Ballast			267 07		920 99	1,188 06
Track laying and surfacing					7,102 29	7,102 29
Roadway tools					25 02	25 02
Fencing right of way					60 43	60 43
Crossings and signs					297 38	297 38
Telegraph and telephone lines					322 79	322 79
Station buildings and fixtures			8 02		288 71	296 73
Shops, enginehouses, and turntables					1,583 38	1,583 38
Shop machinery and tools					1,000 00	1,000 00
Water stations					209 04	209 04
Miscellaneous structures					520 52	520 52
Total			$ 468 05		$ 214,037 72	$ 214,505 77

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
II. Equipment:						
Steam locomotives					$ 12,020 00	$ 12,020 00
Passenger-train cars					1,068 84	1,068 84
Freight-train cars					3,360 00	3,360 00
Total					$ 16,448 84	$ 16,448 84
III. General Expenditures:						
Law expenses					$ 75 00	$ 75 00
Recapitulation.						
I. Road			$468 05		$ 214,037 72	$ 214,505 77
II. Equipment					16,448 84	16,448 84
III. General expenditures					75 00	75 00
Total—Entire line			$468 05		$ 230,561 56	$ 231,029 61
Cost of road per mile of line					$ 16,853 86	$ 16,890 22
Cost of equipment per mile of line					1,295 18	1,295 18
General expenditures per mile of line					5 91	5 91
Total per mile of line					$ 18,154 45	$ 18,191 31

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating revenues	$12,038 98		
Operating expenses	9,233 68		
Net operating revenue		$2,805 30	
Taxes accrued		1,079 13	
Operating income			$ 1,726 17
Gross corporate income			$ 1,726 17
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Hire of equipment—Balance		$ 217 00	
Interest accrued on funded debt		2,500 00	
Other interest		8,773 60	
Total deductions from gross corporate income			11,490 60
Net corporate loss			$ 9,764 43
Balance for year carried forward to debit of profit and loss			$ 9,764 43

PROFIT AND LOSS ACCOUNT.

DEBIT.		CREDIT.	
Balance June 30, 1908	$34,491 40	Balance debit, June 30, 1909, carried to balance sheet	$44,255 83
Balance for year brought forward from income account	9,764 43		
	$44,255 83		$44,255 83

HIRE OF EQUIPMENT.

B. Equipment Interchanged.

KIND OF EQUIPMENT.	Basis of Payment.				Compensation.	
	Number Locomotive-Days.	Number Locomotive-Miles.	Number Car-Days.	Number Car-Miles.	Rate.	Amount.
Accrued on Equipment Borrowed:						
Freight-train cars			783		20c. 25c. 50c.	$217 00

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT.	Amount Receivable.	Amount Payable.
Equipment interchanged		$217 00

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.		June 30, 1909.	Year Ending June 30, 1909.
Total.	ASSETS.	Total.	Increase.
$214,037 72	Cost of road	$214,505 77	$ 468 05
16,448 84	Cost of equipment	16,448 84	
75 00	General expenditures	75 00	
365 90	Cash and current assets	2,533 72	2,167 82
	Other Assets.		
308 30	Materials and supplies	394 00	85 70
34,491 40	Profit and loss	44,255 83	9,764 43
$265,727 16	Grand total	$278,213 16	$12,486 00
	LIABILITIES.		
$ 51,000 00	Capital Stock	$ 51,000 00	
50,000 00	Funded debt	50,000 00	
164,727 16	Current liabilities	177,213 16	$12,486 00
$265,727 16	Grand total	$278,213 16	$12,486 00

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

Mails—Agreement to carry United States mails, $140.64 per quarter.

FREIGHT TRAFFIC MOVEMENT—State of Virginia.

COMMODITY.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	TOTAL FREIGHT TONNAGE.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per Cent.
Products of Agriculture.				
Grain	----------	60	60	.40
Hay	25	60	85	.56
Other products of agriculture	12	----------	12	.08
Total	37	120	157	1.04
Products of Mines.				
Bituminous Coal	----------	200	200	1.31
Total	----------	200	200	1.31
Products of Forests.				
Lumber	14,677	50	14,727	96.98
Total	14,677	50	14,727	96.98
Manufactures.				
Castings and machinery	----------	102	102	.67
Total	----------	102	102	.67
Total tonnage—State	14,714	472	15,186	100.00
Total tonnage—Entire line	14,714	472	15,186	100.00

ACCIDENTS TO PERSONS—State of Virginia.

None.

Average number employed during the year—Trainmen, 4; trackmen, 16; total, 20.

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALINEMENT.			PROFILE.						
							ASCENDING GRADES.			DESCENDING GRADES.		
FROM—	TO—	MILES.	Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.	Length of Level Line. Miles.	Number.	Sum of Ascents. Feet.	Aggregate Length of Ascending Grades. Miles.	Number.	Sum of Descents. Feet.	Aggregate Length of Descending Grades. Miles.
Narrows	Penvir	6.70	24	3.00	3.70	.....	Maximum grade 1½ per cent.					
Penvir	Day	6.00	20	2.60	3.40	.....	Maximum grade 1 per cent.					
Total		12.70	44	5.60	7.10	.....	.....	.....	.....			

Bridges, Trestles, Tunnels, Etc.

ITEM	Number.	AGGREGATE LENGTH. Feet.	MINIMUM LENGTH Feet.	MAXIMUM LENGTH. Feet.
Bridges: Iron	2	295	120	175
Trestles (wood)	20	1,219	6	634

Gauge of track—4 feet 8½ inches; 12.70 miles.

New York, Philadelphia and Norfolk Railroad Company

HISTORY.

Exact name of common carrier making this report — New York, Philadelphia and Norfolk Railroad Company.

Date of organization—February 9, 1882.

Under laws of what Government, State or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof— Organized under the laws of the States of Maryland and Virginia—Virginia statute passed February 9, 1882; Maryland statute passed April 10, 1880.

If a consolidated company, name the constituent companies; give reference to charters of each, and all amendments of same—History of consolidation as follows:

Peninsula R. R. Co. of Virginia, incorporated by act of Virginia Legislature passed March 12, 1878, which act invested the Peninsula R. R. Co. of Virginia with all the rights, privileges, etc., granted to the North and South R. R. Co., organized by act of Legislature January 24, 1853.

The Eastern Shore R. R. Co., organized by act of Legislature April 23, 1867; The New York and Norfolk R. R. Co., organized by act of Legislature March 15, 1872, and amendment thereto of March 13, 1874; consolidated with the Peninsula R. R. Co. of Maryland (originally incorporated as the Worcester and Somerset R. R. Co. by act of Maryland Legislature March 12, 1867, name changed to Peninsula R. R. Co., and authority conferred to consolidate with Peninsula R. R. Co. of Virginia April 10, 1880), and name changed to New York, Philadelphia and Norfolk R. R. Co. by act of Virginia Legislature February 9, 1882; consolidated March 15, 1884, with the Eastern Shore R. R. Co. of Maryland, under authority given in same act.

The Eastern Shore R. R. Co. of Maryland was incorporated by act of Maryland Legislature April 23, 1853; reorganized March 25, 1880: charter amended conferring power to consolidate May 3, 1872.

Date and authority for each consolidation—Consolidated with the Eastern Shore R. R. Co. of Maryland March 15, 1884, by authority of Virginia Legislature February 9, 1882.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—This is not a reorganized company.

DIRECTORS.

Name.	*Post-Office Address.*	*Date of Expiration of Term.*
Wm. A. Patton	Philadelphia, Pa	March 15, 1910
John P. Green	Philadelphia, Pa	
Samuel Rea	Philadelphia, Pa	
C. A. Griscom	Philadelphia, Pa	
Rudolph Ellis	Philadelphia, Pa	
R. B. Cooke	Norfolk, Va.	
J. G. Rodgers	Philadelphia, Pa	

PRINCIPAL OFFICERS.

Title.	*Name.*	*Official Address.*
President	Wm. A. Patton	Philadelphia, Pa.
Secretary	O. J. De Rousse	Philadelphia, Pa.
Treasurer	Jas. F. Fahnestoek	Philadelphia, Pa.
General Solicitor	Francis I. Gowen	Philadelphia, Pa.
General Counsel	George V. Massey	Philadelphia, Pa.
Comptroller	M. Riebnack	Philadelphia, Pa.
Auditor	H. C. Carlile	Philadelphia, Pa.
Assistant Auditor	Wm. L. Markley	Philadelphia, Pa.
Superintendent	Elisha Lee	Cape Charles, Va.
Traffic Manager	R. B. Cooke	Norfolk, Va.

Officer to whom correspondence concerning this report should be addressed; Name M Riebnack; title, Comptroller: address, Philadelphia Pa

TRANSPORTATION CORPORATIONS CONTROLLED BY RESPONDENT.

NAME.	CONTROL.					
	Sole or Joint.	How Established.	Extent.	Direct or Indirect.	If Indirect, Name of Intermediary Through Which Control is Established.	Other Parties to Agreement for Joint Control.
Active Corporations:						
Norfolk & Portsmouth Belt Line R. R. Co	Joint.	Stock ownership.	14 2-7% of stock.	Direct.		The total issue of capital stock is vested in the following-named companies: Atlantic Coast Line R. R. Co. Chesapeake & Ohio Ry. Co. New York, Phila. & Norfolk R. R. Co. Norfolk & Southern Ry. Co. Norfolk & Western Ry. Co. Seaboard Air Line Ry. Southern Ry. Co.
Inactive Corporations:						
Cape Charles R. R. Co	Sole	Stock ownership.	Total issue of stock	Direct.		

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—March 16, 1909.

Date of last closing of stock books before end of year for which this report is made—Do not close.

Total number of stockholders at that date—9.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1909?—Yes.

If control was so held state:

(*b*) The name of the controlling corporation or corporations—Pennsylvania Railroad Company.

(*c*) The manner in which control was established—Through purchase of stock.

(*d*) The extent of control—99.64 per cent.

(*e*) Whether control was direct or indirect—Direct.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1909?—No.

ROAD OPERATED—Entire Line.

NAME.	Termini.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
New York, Philadelphia and Norfolk R. R. Co.:				
Main line	Delmar, Del	Cape Charles, Va	95.00	
Crisfield branch	King's Creek, Md	Crisfield, Md	17.00	
	Total rail line			112.00
	The water route distance is			36.00
	Total			148.00

Note—In addition to the 112 miles rail line comprising the New York, Philadelphia and Norfolk Railroad, the company operates a steamboat, tug and barge line between Cape Charles and Old Point Comfort, Norfolk and Portsmouth, Va., thus forming a through line to said points, and the revenue account, as well as the other accounts embodied in this report, covers the operations of the rail and water routes.

ROAD OPERATED—State of Virginia.

NAME.	Termini.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
New York, Philadelphia and Norfolk Railroad Company	State line	Cape Charles, Va		59.00
	Cape Charles, Va	Norfolk, Va		36.00
	Total mileage operated			95.00

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	Term. Date of Issue.	Term. Date of Maturity.	Total Par Value Authorized.	Total Par Value Outstanding	Total Par Value Held by Respondent Corporation.	Total Par Value Not Held by Respondent Corporation.	Interest. Rate.	Interest. When Payable.	Interest. Amount Accrued During Year.	Interest. Amount Paid During Year.
Mortgage Bonds:										
First	Feb. 1, 1899	Jan. 1, 1939	$3,000,000	$2,600,000	.....	$2,600,000	4	Jan. 1 and July 1.	$104,000 00	$103,980 00
Income bonds	Feb. 1, 1899	Jan. 1, 1939	1,000,000	1,000,000	.....	1,000,000	4	May 1 and Nov. 1.	40,000 00	39,880 00
Total	.....	.....	$4,000,000	$3,600,000	.....	$3,600,000	.....	.....	$144,000 00	$143,860 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation. In Treasury.	Total Par Value Held by Respondent Corporation. In Sinking or Other Funds.	Total Par Value Not Held by Respondent Corporation.	Interest. Amount Accrued During Year.	Interest. Amount Paid During Year.
Mortgage bonds	$2,600,000	.....	.....	$2,600,000	$104,000 00	$103,980 00
Income bonds	1,000,000	.....	.....	1,000,000	40,000 00	39,880 00
Total	$3,600,000	.....	.....	$3,600,000	$144,000 00	$143,860 00

PURPOSE OF THE ISSUE.	Total Par Value Issued During the Year.	Cash Realized on Amount Issued During the Year.	Total Par Value Outstanding.	Total Cash Realized.
Issued for cash	.....	.....	$ 297,000	$295,515
Issued for construction of new properties	.....	.....	1,651,000	.....
Issued for refundment of securities	.....	.....	184,000	.....
Issued for adjustment of floating indebtedness under arrangement with bond and stock holders	.....	.....	468,000	.....
Total	.....	.....	$2,600,000	$295,515

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	ASSIGNMENT.	AMOUNT PER MILE OF LINE.	
		To Railways.	Miles.	Amount.
Capital stock	$2,500,000	$2,500,000	112.00	$22,321
Funded debt	3,600,000	3,600,000	112.00	32,143
Total	$6,100,000	$6,100,000	112.00	$54,464

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1909.	
Cash	$ 606,523 75	Audited vouchers and accounts	$ 182,055 50
Bills receivable	12,600 00	Wages and salaries	92,900 35
Due from agents	55,317 62	Traffic balances due to other companies	282,819 39
Due from solvent companies and individuals	26,166 60	Matured interest coupons unpaid (including coupons due July 1)	52,020 00
Traffic balances due from other companies	443,330 02	Miscellaneous	23,437 97
Other cash assets	35,909 65		
Total—Cash and current assets	$1,179,847 64	Total—Current liabilities	$ 633,233 21
		Balance—Cash assets	546,614 43
Total	$1,179,847 64	Total	$1,179,847 64

Materials and supplies on hand, $131,441.67.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	Road Mortgaged. From—	To—	Miles.	Amount of Mortgage per Mile of Line.	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED.
First mortgage bonds	Delmar, Del	Cape Charles, Va.	95.00	$23,214	All railroad and equipment.
	Kings Creek, Md.	Crisfield, Md.	17.00		
Income mortgage bonds	Kings Creek, Md.	Crisfield, Md.		8,929	All railroad and equipment.

EXPENDITURES FOR ADDITIONS AND BETTERMENTS.

ACCOUNT.	Expenditures During Year. Charged to Capital.	Charged to Special Funds.	Charged to Income.	TOTAL.
Right of way and station grounds			$ 109 50	$ 109 50
Real estate	$ 7,000 00			7,000 00
Increased weight of rail			803 77	803 77
Additional main tracks			3,624 49	3,624 49
Sidings and spur tracks			3,936 98	3,936 98
Terminal yards			2,924 02	2,924 02
Telegraph and telephone lines			1,011 76	1,011 76
Station buildings and fixtures			2,617 11	2,617 11
Shops, enginehouses and turntables			1,954 16	1,954 16
Dock and wharf property			14 40	14 40
Equipment	682,178 42		752 14	682,930 56
Total—Entire line	$689,178 42		$17,748 33	$706,926 75
Total—State of Virginia	$484,236 41		$11,427 85	$495,664 26

EXPENDITURES FOR ROAD.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
I. Road:						
Engineering					$ 1,062 50	$ 1,062 50
Right of way and station grounds				$ 109 50		
Real estate			$ 7,000 00			7,000 00
Grading				1,066 89	14,739 67	14,739 67
Bridges, trestles and culverts				977 55	22,825 70	22,825 70
Ties				2,528 02		
Rails				1,686 52		
Frogs and switches				640 92		
Track fastenings and other materials				434 41		
Track laying and surfacing				4,065 45	88,771 90	88,771 90
Fencing right of way					354 46	354 46
Telegraph and telephone lines				1,011 76	73,108 68	73,108 68
Station buildings and fixtures				2 617 11	4,501 80	4,501 80
Shops, enginehouses, and turntables				1,954 16	3,848 65	3,848 65
Shop machinery and tools					458 57	458 57
Water stations					3,179 19	3,179 19
Fuel stations					179 28	179 28
Dock and wharf property				14 40	112,542 23	112,542 23
Electric-light plants					4,547 92	4,547 92
Miscellaneous structures					3,386 86	3,386 86
Miscellaneous					4,447,734 39	4,447,734 39
Total			$ 7,000 00	$ 16,996 19	$4,781,296 80	$4,788,236 80

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
II. Equipment:						
Steam locomotives					$ 131,562 72	$ 131,562 72
Passenger-train cars					36,646 72	36,646 72
Freight-train cars			$183,085 00	$ 752 14	823,460 06	756,545 06
Work equipment					8,308 31	8,308 31
Floating equipment			249,093 42		730,267 99	979,361 41
Total			$682,178 42	$ 752 14	$1,225,240 80	$1,907,419 22
III. General Expenditures:						
Law expenses					$ 1,045 16	$ 1,045 16
Recapitulation.						
I. Road			$ 7,000 00	$16,996 19	$4,731,236 80	$4,738,236 80
II. Equipment			682,178 42	752 14	1,225,240 80	1,907,419 22
III. General expenditures					1,045 16	1,045 16
Total—Entire line			$689,178 42	$17,748 33	$5,957,522 76	$6,646,701 18
Total—State of Virginia			$484,286 41	$11,427 85	$3,483,911 13	$3,968,147 54
Cost of road per mile of line					$ 42,248 19	$ 42,305 69
Cost of equipment per mile of line					10,939 65	17,080 53
General expenditures per mile of line					9 83	9 83
Total per mile of line					$ 53,192 17	$ 59,345 55
Total per mile of line—State of Virginia					$ 59,049 84	$ 67,256 74

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating revenues	$ 2,910,018 18		
Operating expenses	2,017,498 69		
Net operating revenue		$892,519 49	
Taxes accrued		69,906 51	
Operating income			$822,612 98
Interest on other securities, loans and accounts		$ 1,314 08	
Miscellaneous income		2,189 59	
Total other income			3,503 67
Gross corporate income			$826,116 65
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Rents—Debits:			
Hire of equipment—Balance	$ 60,711 54		
		$ 60,711 54	
Interest accrued on funded debt		144,000 00	
Other interest		783 33	
Total deductions from gross corporate income			205,494 87
Net corporate income			$620,621 78
DISPOSITION OF NET CORPORATE INCOME:			
Dividends Declared:			
On common stock—			
6 per cent., payable December 1, 1908	$ 150,000 00		
6 per cent., payable June 1, 1909	150,000 00		
Total		$300,000 00	
Additions and betterments charged to income		17,748 33	
Appropriations to reserves		243,808 04	
			561,556 37
Balance for year carried forward to credit of profit and loss			$ 59,065 41

PROFIT AND LOSS ACCOUNT.

DEBIT.		CREDIT.	
Deductions for year	$ 43,250 29	Balance June 30, 1908	$922,352 29
Balance credit, June 30, 1909, carried to balance sheet	938,167 41	Balance for year brought forward from income account	59,065 41
	$981,417 70		$981,417 70

RAILWAY STOCKS OWNED.

1. *Active Corporations.*

NAME OF CORPORATION AND SECURITY.	PAR VALUE OF STOCKS OWNED NOT HELD IN SINKING OR OTHER FUNDS.		DIVIDENDS DECLARED.		Valuation of Stocks Owned.
	Unpledged.	Pledged.	Rate.	Amount.	
Stocks of corporations whose property does not form a part of the system of respondent corporation:					
Norfolk and Portsmouth Belt Line Railroad Company	$7,200 00				$7,708 11

2. *Inactive Corporations.*

NAME OF CORPORATION.	Name of Security.	Total Par Value of Stock Outstanding.	PAR VALUE OF STOCK OWNED.		Valuation of Stocks Owned.
			Unpledged.	Pledged.	
Cape Charles Railroad Company	Stock	$5,000 00	$5,000 00		$5,000 00

MISCELLANEOUS STOCKS AND FUNDED DEBT OWNED.

Other Than Railway Stocks.

NAME.	Total Par Value of Securities Owned.	Dividends Declared.		Valuation of Securities Owned.
		Rate.	Amount.	
Portsmouth Water Front Land Co.	$ 2,500 00			$ 2,000 00
Jamestown Exposition Co.	9,493 50			9,493 50
Total	$11,993 50			$11,493 50

SINKING, REDEMPTION, INSURANCE, AND OTHER SPECIAL FUNDS.

A. Income and Disbursements During Year.

NAME OF FUND.	Income.		
	Income to Funds from Investments.	Other Income to Fund.	TOTAL.
Insurance and other special funds	$33,145 00	$7,986 60	$41,131 60

B. Assets on June 30, 1909.

NAME OF FUND AND SECURITY.	Securities in Fund.		Cash in Fund.	TOTAL.
	Par Value.	Cost.		
Insurance and Other Special Funds:				
15 Pennsylvania R. R. Co. 5 per cent. collateral gold notes	$ 75,000 00	$ 76,908 91		$ 76,908 91
20 Norfolk and Portsmouth Belt Line R. R. Co. 5 per cent. bonds	20,000 00	20,750 00		20,750 00
26 Cons. Traction, N. J., 5 per cent. bonds	26,000 00	28,887 50		28,887 50
68 J. C. H. & Paterson Street R'y Co. 4 per cent. bonds	68,000 00	54,710 00		54,710 00
75 U. S. Steel Sinking Fund 5 per cent. bonds	75,000 00	71,603 75		71,603 75
1,000 shares Norfolk and Western R'y Co., preferred	100,000 00	78,125 00		78,125 00
3,100 shares Norfolk and Western R'y Co., common	310,000 00	243,500 00		243,500 00
5,225 shares Baltimore, Chesapeake and Atlantic R'y Co., preferred	261,250 00	131,023 09		131,023 09
5,000 shares Baltimore, Chesapeake and Atlantic R'y Co., common	250,000 00	25,000 00		25,000 00
			$8,946 86	8,946 86
Total	$1,185,250 00	$780,458 22	$8,946 86	$789,405 08

MISCELLANEOUS INCOME.

SOURCE OF INCOME.	Gross Income.	Expenses.	Net Miscellaneous Income.
Rental of sundry properties not used in connection with the operation of railroad	$2,343 94	$154 35	$2,189 59

HIRE OF EQUIPMENT.

B. Equipment Interchanged.

KIND OF EQUIPMENT.	Basis of Payment.				Compensation.	
	Number Locomotive-Days.	Number Locomotive-Miles.	Number Car-Days.	Number Car-Miles.	Rate.	Amount.
I. Accrued on Equipment Borrowed:						
Freight locomotives	1	15,980			Various	$ 281 66
Passenger-train cars			333	820,630	$5.00 & $1.00. 3c. & 1½c.	17,862 67
Freight-train cars			609,797		20c., 25c., 50c., 75c. & 80c.	152,268 96
Total	1	15,980	610,130	820,630		$170,413 29
II. Accrued on Equipment Loaned:						
Passenger-train cars				1,154,617	3c. & 1½c.	$ 24,871 39
Freight-train cars			356,027		20c., 25c., 50c., 75c. & 80c.	89,006 68
Total			356,027	1,154,617		$113,878 07

HIRE OF EQUIPMENT

C. Private Cars.

Name of Owner and Kind of Cars.	*Mileage.*	*Rate.*	*Compensation.*	*Amount.*
Armour Car Lines, refrigerator	196,912	¾	$1,476 84	
Armour Car Lines, box	1,235	6-10	7 41	
				$ 1,484 25
Atlantic Seaboard Despatch, refrigerator	1,140	¾		8 56
American Cotton Oil Co., tank	104,141	¾		781 05
Arms Palace Horse Car Company, stock	1,024	6-10		6 14
Berwind-White Coal Mining Company, gondola	49,341	6-10		296 05
Brill & Co., J. G., flat	3,230	6-10		19 38
Bower Chemical Co., Henry, tank	7,600	¾		57 01
Booth Refrigerator Line, refrigerator	380	¾		2 85
Beaver Refining Co., tank	95	¾		71
Crescent Tank Line, tank	2,755	¾		20 67
Cornplanter Refining Co., tank	190	¾		1 43
Cedar Rapids Refrigerator Line, refrigerator	570	¾		4 28
Chicago, New York and Boston Refrigerator Co., refrig.	380	¾		2 85
Columbia Tank Line, tank	6,080	¾		45 62
Cudahy Milwaukee Refrigerator Line, refrigerator	380	¾		2 85
Cold Blast Transportation Company, refrigerator	1,235	¾		9 27
Dold Packing Company, The Jacob, refrigerator	2,090	¾		15 68
Doud Stock Car Company, stock	190	6-10		1 14
Evansville Packing Company, refrigerator	570	¾		4 28
Fox River Despatch, refrigerator	1,710	¾		12 84
German-American Car Co., refrigerator	13,531	¾	101 50	
German-American Car Co., tank	3,130	¾	23 48	
				124 98
Gulf Refining Company, tank	1,045	¾		7 85
Germania Refining Co., tank	111	¾		83
Heinz Co., H. J., refrigerator	380	¾		2 86
Hammond, Standish & Co. Refrig. Line (M. C. R. R.) refrig.	475	¾		3 56
Halstead & Co. (Erie R. R.), tank	23,622	¾		177 17
Indian Refining Company, tank	95	¾		71
Island Petroleum Co., tank	190	¾		1 43
Jamison Coal and Coke Co., gondola	140	6-10		84
Keystone Coal and Coke Co., gondola	14,666	6-10		88 00
Lipe, F. W., box	1,221	6-10		7 31
Merchants Despatch Trans. Co., refrigerator	13,701	¾		102 76
Missouri River Despatch, refrigerator	95	¾		71
Maryland Steel Co., flat	190	6-10		1 14
Moshannon Coal Mining Co., gondola	190	6-10		1 14
Morris & Company, refrigerator	570	¾		4 29
National Car Co., box	380	6-10		2 28
National Car Line Company, refrigerator	2,850	¾		21 38
National Despatch Line, box	2,364	6-10	14 18	
National Despatch Line, refrigerator	380	¾	2 85	
				17 03
Oak Ridge Coal and Coke Co., gondola	42	6-10		25
Pittsburgh Coal Co., gondola	12	6-10		07
Portsmouth Cotton Oil Refining Co., tank	3,040	¾		22 81
Proctor & Gamble, tank	570	¾		4 27
Pacific Fruit Express Company, refrigerator	224	¾		1 68
Swift Refrigerator Transportation Co., refrigerator	13,609	¾	102 07	
Swift Refrigerator Transportation Co., tank	665	¾	4 99	
				107 06
Southern Cotton Oil Company, tank	1,235	¾		9 27
Susquehanna Coal Co., gondola	2,398	6-10		14 40
Solvay Process Co., tank	8,645	¾		64 85
Seneca Oil Works, tank	570	¾		28

HIRE OF EQUIPMENT—CONTINUED.

C. Private Cars.

Name of Owner and Kind of Car.	*Miles.*	*Rate.*	*Compensation.*	*Amount.*
Santa Fe Refrigerator Despatch Co., refrigerator	380	¾		$ 2 86
Two Rivers Woodenware Co., box	190	6-10		1 14
Texas Co., The, tank	4,750	¾		35 64
Titusville Oil Works, tank	1,140	¾		8 56
Union Tank Line, tank	64,693	¾		485 21
Union Refrigerator Transit Co. of Wisconsin, refrig	2,090	¾		15 69
United Gas Improvement Co., tank	2,850	¾		21 39
Western Tank Line, tank	760	¾		5 70
Western Heater Despatch, box	2,286	6-10	$13 72	
Western Heater Despatch, refrigerator	1,377	¾	10 33	
				24 05
Webster Coal and Coke Co., gondola	18	6-10		11
Westinghouse Electric and Manufacturing Co., flat	285	6-10	1 71	
Westinghouse Electric and Manufacturing Co., flat	285	¾	2 14	
				3 85
	572,688			$4,176 32

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT.	AMOUNT RECEIVABLE.	AMOUNT PAYABLE.
Equipment interchanged	$113,878 07	$170,413 29
Private cars		4,176 32
Total	$113,878 07	$174,589 61
Balance, as shown in income account	60,711 54	

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY.	AD VALOREM TAX.	SPECIFIC TAX.		TOTAL.
	On the Value of Real and Personal Property.	On Stocks, Bonds, Loans, Etc.	On Gross or Net Earnings, Revenue, or Dividends.	
Maryland	$ 5,474 14		$23,317 97	$28,792 11
Virginia	22,509 60	$25 00	18,579 80	41,114 40
Total	$27,983 74	$25 00	$41,897 77	$69,906 51

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908. Total.	ASSETS.	June 30, 1909. Total.	Year Ending June 30, 1909. Increase.	Decrease.
$4,731,236 80	Cost of road	$ 4,738,236 80	$ 7,000 00	
1,225,240 80	Cost of equipment	1,907,419 22	682,178 42	
1,045 16	General expenditures	1,045 16		
24,201 61	Stocks owned	24,201 61		
23,227 42	Other permanent investments	24,715 32	1,487 90	
702,468 82	Additions and betterments—expenditures	178,742 02		$ 523,726 80
35,747 60	Lands owned—real estate	35,747 60		
676,581 25	Cash and current assets	1,179,847 64	503,266 39	
	Other Assets:			
193,275 87	Materials and supplies	131,441 67		61,834 20
	Sinking, insurance and other funds	739,405 08	739,405 08	
29,488 10	Sundries			29,488 10
684,111 81	Reserve fund			684,111 81
$8,326,625 24	Grand total	$ 8,960,802 12	$634,176 88	
	LIABILITIES.			
$2,500,000 00	Capital stock	$2,500,000 00		
3,600,000 00	Funded debt	3,600,000 00		
459,682 30	Current liabilities	633,233 21	$173,550 91	
	Extraordinary expenditure fund	243,808 04	243,808 04	
684,111 81	Reserve fund	739,405 08	55,293 27	
160,478 84	Equipment—replacement accounts	294,079 01	133,600 17	
	Sundries	12,109 37	12,109 37	
922,352 29	Profit and loss	938,167 41	15,815 12	
$8,326,625 24	Grand total	$ 8,960,802 12	$634,176 88	

IMPORTANT CHANGES DURING THE YEAR—State of Virginia.

During the year ending June 30, 1909, changes have been made in track as follows:

Additions:	Main line—Second track		5.65 miles.
	Branches and spurs—Yard track and sidings		.94 "
			6.59 "
Decreases:	Main line—Yard track and sidings	.88	
	Operated under trackage rights—Yard track and sidings	1.51	1.89 "
			4.70 "

During the year covered by this report changes have been made in the securities held in the reserve fund as follows;

Purchases: 75,000 Pennsylvania Railroad Co., 5% gold notes	$76,908 91
Sales: 500 shares Consolidated Traction Co. of New Jersey	30,562 50

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN STATE OF VIRGINIA.

Express companies—No contract. Business handled under agreement " Percentage basis.
Mails—Mails covered by mail routes as follows:
Route No. 113015—Delmar, Del., to Cape Charles, Va
14094—Cape Charles, Va., to Portsmouth Va.
Sleeping, parlor, or dining car companies—No contract.
Freight or transportation companies or lines—No contract.
Other railroad companies—Pennsylvania Railroad Co., " Mileage basis."
Telegraph companies—Postal Telegraph Cable Co., " Percentage basis.'

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	TOTAL FREIGHT TONNAGE.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per Cent.
Products of Agriculture.				
Grain	661	4,610	5,271	.22
Flour	862	15,444	16,306	.67
Other mill products	1,736	3,911	5,647	.23
Hay	258	8,397	8,655	.36
Tobacco	229	3,949	4,178	.17
Cotton	17,080	2,002	19,082	.78
Fruit and vegetables	184,995	79,668	264,663	10.88
Other products of agriculture	1,474	5,728	7,202	.30
Total	207,295	123,709	331,004	13.61
Products of Animals.				
Live stock	898	752	1,650	.07
Dressed meats	267	484	751	.03
Other packing-house products	404	964	1,368	.06
Poultry, game and fish	10,073	1,008	11,081	.45
Wool	9	47	56	
Hides and leather	81	667	748	.03
Other products of animals	780	818	1,598	.07
Total	12,512	4,740	17,252	.71
Products of Mines.				
Bituminous coal	1,773	4,000	5,773	.24
Ores	15	6,625	6,640	.27
Stone, sand and other like articles	146	9,068	9,214	.38
Other products of mines	805	6,628	7,433	.31
Total	2,739	26,321	29,060	1.20
Products of Forests.				
Lumber	302,139	1,112,509	1,414,648	58.19
Other products of forests	115,864	18,218	134,082	5.51
Total	418,003	1,130,727	1,548,730	63.70
Manufactures.				
Petroleum and other oils	2,931	39,230	42,161	1.74
Sugar	77	28,272	28,349	1.17
Naval stores	84	335	419	.02
Iron, pig and bloom	1,143	82,899	84,042	3.46
Iron and steel rails	115	5,572	5,687	.23
Other castings and machinery	1,840	21,337	23,177	.95
Bar and sheet metal	180	10,720	10,900	.45
Cement, brick and lime	4,978	45,995	50,973	2.10
Agricultural implements	270	1,810	1,580	.06
Wagons, carriages, tools, etc	461	1,992	2,453	.10
Wines, liquors and beers	297	968	1,265	.05
Household goods and furniture	9,403	2,810	12,213	.50
Other manufactures	10,907	58,848	69,755	2.87
Total	32,786	300,288	332,974	13.70
Merchandise	7,452	46,699	54,151	2.23
Miscellaneous—Other commodities not mentioned above	39,812	78,182	117,994	4.85
Total tonnage—State	720,499	1,710,666	2,431,165	100.00
Total tonnage—Entire line	785,116	1,869,483	2,654,599	100.00

MILEAGE—ENTIRE LINE.

A. Mileage of Road Operated (All Tracks).

LINE IN USE.	LINE OWNED.		Private Sidings Off Right of Way.	Total Mileage Operated.	New Line Constructed During Year.	RAILS.
	Main Line.	Branches and Spurs.				Steel.
Miles of single track	95.00	17.00	.....	112.00	.....	112.00
Miles of second track	31.45	.....	.....	31.45	8.45	31.45
Miles of yard track and sidings	48.49	13.42	2.59	64.50	1.12	64.50
Total mileage operated (all tracks)	174.94	30.42	2.59	207.95	9.57	207.95

B. Mileage of Line Operated by States and Territories (Single Track).

STATE OR TERRITORY.	LINE OWNED.		Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Constructed During Year.	RAILS.
	Main Line.	Branches and Spurs.				Steel.
Maryland	36.00	17.00	.....	53.00	.....	53.00
Virginia	59.00	.....	.....	59.00	.....	59.00
Total mileage operated (single track)	95.00	17.00	.....	112.00	.....	112.00

C. Mileage of Line Owned by States and Territories (Single Track).

STATE OR TERRITORY.	LINE OWNED.		Total Mileage Owned.	New Line Constructed During Year.	RAILS.
	Main Line.	Branches and Spurs.			Steel.
Maryland	36.00	17.00	53.00	.....	53.00
Virginia	59.00	.....	59.00	.....	59.00
Total mileage owned (single track)	95.00	17.00	112.00	.....	112.00

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

A. Accidents Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT.	RAILWAY EMPLOYEES.									
	TRAINMEN.		STATIONMEN.		TRACKMEN.		OTHER EMPLOYEES.		TOTAL.	
	Killed.	Injured	Killed.	Injured	Killed.	Injured	Killed.	Injured	Killed.	Injured
Coupling or uncoupling		2								2
Falling from trains, locomotives or cars		2								2
Jumping on or off trains, locomotives, or cars						1				1
Struck by trains, locomotives, or cars		1								1
Other causes		4		1				2		7
Total		9		1		1		2		13

Average number employed during year: Trainmen, 88; switch tenders, crossing tenders and watchmen, 18; stationmen, 286; shopmen, 159; trackmen, 110; telegraph employees, 29; other employees, 301; total, 986.

KIND OF ACCIDENT.	PASSENGERS.		OTHER PERSONS.				SUMMARY.	TOTAL.	
			TRESPASSING.		TOTAL.				
	Killed.	Injured	Killed.	Injured	Killed.	Injured		Killed.	Injured
Falling from trains, locomotives, or cars				2		2	TABLE A:		
Jumping on or off trains, locomotives or cars		1	1		1		Railway employees		13
Struck by trains, locomotives, or cars—							Passengers		2
At stations			1		1		Other persons	3	2
At other points along track			1		1		TABLE B:		
Other causes		1					Railway employees		9
							Passengers		1
Total		2	3	2	3	2	Grand total	3	27

ACCIDENTS TO PERSONS—State of Virginia—Continued.

B. Accidents Arising from Causes Other than those Resulting From the Movement of Trains, Locomotives, or Cars.

Kind of Accident.	Railway Employees.										Passengers.	
	Stationmen.		Shopmen.		Trackmen.		Other Employees.		Total.			
	Killed.	Injured	Killed.	Injured	Killed.	Injured	Killed.	Injured	Killed.	Injured	Killed.	Injured
Handling traffic		3								3		
Handling tools, machinery, etc				2				1		3		
Handling supplies, etc						1				1		
Other causes		1		1						2		2
Total		4		3		1		1		9		1

CHARACTERISTICS OF ROAD—State of Virginia.

Working Divisions or Branches.			Alinement.			Profile.						
							Ascending Grades.			Descending Grades.		
From—	To—	Miles.	Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.	Length of Level Line. Miles.	Number.	Sum of Ascents. Feet.	Aggregate Length of Ascending Grades. Miles.	Number.	Sum of Descents. Feet.	Aggregate Length of Descending Grades. Miles.
Cape Charles, Va	Virginia State Line	59.00	5	1.19	57.81	21.70	38	119.0	18.95	41	104.5	18.35

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA—CONTINUED.

Bridges, Trestles, Tunnels, Etc.

ITEM.	Number.	AGGREGATE LENGTH.	MINIMUM LENGTH.	MAXIMUM LENGTH.
		Feet.	Feet.	Feet.
BRIDGES:				
Iron	1	50	50	50

Gauge of track, 4 feet, 8½ inches; 59.00 miles.

TELEGRAPH.

Owned by Company Making This Report.

TOTAL.		OPERATED BY THIS COMPANY.		OPERATED BY ANOTHER COMPANY.		
Miles of Line.	Miles of Wire.	Miles of Line.	Miles of Wire.	Miles of Line.	Miles of Wire.	Name of Operating Company.
59.00	557.84	59.00	300.46	59.00	141.86	Postal Telegraph-Cable Co.
					115.52	Produce Exchange (telephone).

The Norfolk and Portsmouth Belt Line Railroad Company

HISTORY.

Exact name of common carrier making this report—The Norfolk and Portsmouth Belt Line Railroad Company.

Date of organization—April 17, 1897.

Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—State of Virginia. Chartered March 4, 1896, as the Southeastern and Atlantic Railroad Company; charter amended and name changed to The Norfolk and Portsmouth Belt Line Railroad Company by act approved January 12, 1898.

If a consolidated company, name the constituent companies; give reference to charters of each, and all amendments of same—This is not a consolidated company.

DIRECTORS.

Name.	*Post-Office Address.*	*Date of Expiration of Term.*
Wm. A. Patton	Philadelphia, Pa.	April 6, 1910.
L. E. Johnson	Roanoke, Va.	
A. B. Andrews	Raleigh, N. C.	
G. M. Surpell	Norfolk, Va.	
Geo. W. Stevens	Richmond, Va.	
W. A. Garrett	Portsmouth, Va.	
H. K. Wolcott	Norfolk, Va.	
Thos. H. Willcox	Norfolk, Va.	

PRINCIPAL OFFICERS.

Title.	*Name.*	*Official Address.*
President	Wm. A. Patton	Philadelphia, Pa.
Vice-President	L. E. Johnson	Roanoke, Va.
Secretary	O. J. DeRousse	Philadelphia, Pa.
Treasurer	Caldwell Hardy	Norfolk, Va.
General Counsel	Thomas H. Willcox	Norfolk, Va.
Auditor	O. J. DeRousse	Philadelphia, Pa.
Superintendent	Geo. S. Shafer	Port Norfolk, Va.
General Agent	Geo. S. Shafer	Port Norfolk, Va.

Name and address of officer to whom correspondence concerning this report should be addressed: Name, O. J. DeRousse; title, auditor: address, 26 South Fifteenth street, Philadelphia, Pa.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—April 7, 1909.

Date of last closing of stock books before end of year for which this report is made—Books do not close.

Total number of stockholders at that date—7.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, tranportation or other, control the respondent on June 30, 1909?—Yes.

If control was so held state:

(a) The form of control, whether sole or joint—Joint.

(b) The name of the controlling corporation or corporations—New York, Philadelphia and Norfolk R. R. Co., Atlantic Coast Line R. R. Co., Southern R'y Co., Seaboard Air Line Railway, Norfolk and Western Railway Company, Norfolk and Southern Railway Company, and Chesapeake and Ohio R'y Co.

(c) The manner in which control was established—The line was constructed under agreement dated July 7, 1897, between said companies.

(d) The extent of control—Equal ownership of capital stock.

(e) Whether control was direct or indirect—Direct.

(f) The name of the intermediary through which control, if indirect, was established—None.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1909?—No.

TRACKS OPERATED.

List of Tracks the Operation of which are included in this Report,

NAME OF OWNER.	LOCATION.	CHARACTER OF BUSINESS.	MILES OF TRACK.		
			Main Track.	Yard Tracks and Sidings.	Total.
The Norfolk and Portsmouth Belt Line Railroad Company	Port Norfolk, Va., to Berkley, Va., and branch line down the Southern branch of the Elizabeth river	Railroad for switching freight cars.	7.20	12.84	20.04
Southern Railway Company	Part of Portsmouth branch from Belt Line Junction to city of Portsmouth	Railroad for switching freight cars.	1.85	.46	2.31
Elizabeth River Railroad Company	From B. L. Junction with E. R. R. R. to a point 1,700 feet	Railroad for switching freight cars.	.32		.32
Total			9.37	13.30	22.67

TRACKS OPERATED AT COST FOR JOINT BENEFIT—None.

Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing or other corporation, firm, or individual? If so, give the name and address of corporation, firm, or individual—No.

MILEAGE OF LINE OWNED—By States and Territories.

STATE OR TERRITORY.	Line Owned.		Total Mileage Owned.	New Line Constructed During Year.	Rails.
	Main Track.	Yard Tracks and Sidings.			Steel.
Virginia	7.20	12.84	20.04	3.27	20.04

ROAD ACQUIRED BY RESPONDENT THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OWNING COMPANY.	Miles of Line.	LEASE OR AGREEMENT.		
		Date.	Term.	Concise Summary of Provisions.
Atlantic and Danville Railway Company (Southern Railway Company, lessee)	1.85	September 20, 1904	Five years	Yearly rental $100.00. Copy of lease sent with report for year ending June 30, 1906.

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	TERM.		Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.	Total Par Value Not Held by Respondent Corporation.	INTEREST.			
	Date of Issue.	Date of Maturity.					Rate.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	1898	1938	$400,000 00	$250,000 00	.....	$250,000 00	5	February 1 / August 1	$12,500 00	$12,500 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.		Total Par Value not Held by Respondent Corporation.	Interest.	
		In Treasury.	In Sinking or Other Funds.		Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	$250,000 00			$250,000 00	$12,500 00	$12,500 00

PURPOSE OF THE ISSUE.	Total Par Value Issued During the Year.	Cash Realized on Amount Issued During the Year.	Total Par Value Outstanding.	Total Cash Realized.	REMARKS.
Issued for cash			$250,000 00	$250,000 00	

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	Assignment.		Amount Per Mile of Line.	
		To Railways.	To Other Properties.	Miles.	Amount.
Capital stock	$ 50,400	$ 50,400	.....	7.20	$ 7,000
Funded debt	250,000	250,000	.....	7.20	34,722
Total	$300,400	$300,400	.....	7.20	$41,722

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1909.	
Cash	$ 26,458 30	Audited vouchers and accounts	$ 7,958 39
Due from solvent companies and individuals	7,148 72	Wages and salaries	5,400 55
Traffic balances due from other companies	19,416 50	Miscellaneous	8,767 45
Insurance paid, but not charged off	580 24		
Total—Cash and current assets	$ 53,603 76	Total—Current liabilities	$ 22,126 39
		Balance—Cash assets	31,477 37
Total	$ 53,603 76	Total	$ 53,603 76

Materials and supplies on hand, $5,349.98.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	Road Mortgaged.			Amount of Mortgage Per Mile of Line.	Equipment, Income, Securities and Other Property Mortgaged.
	From—	To—	Miles.		
First mortgage bonds	Port Norfolk, Va.	Berkley, Va.	5.80		
	Southern Branch	Extension	1.40		
			7.20	$34,722	Road and equipment mortgaged.

EXPENDITURES FOR ADDITIONS AND BETTERMENTS.

ACCOUNT	Expenditures During Year.			TOTAL.
	Credited to Capital	Charged to Special Funds.	Charged to Income.	
Right of way and station grounds	$ 1,272 34			$ 1,272 34
Sidings and spur tracks	1,478 56			1,478 56
Terminal yards	10,257 81			10,257 81
Miscellaneous structures	345 07			345 07
Equipment	11,220 02			11,220 02
Interest and commission	1,968 18			1,968 18
Total—Entire Line	$26,536 98			$26,536 98
Total—State of Virginia	$26,536 98			$26,536 98

EXPLANATORY REMARKS.

As per resolution of board of directors of April 7, 1909, the balance carried in Additions and Betterments Accounts—namely, $26,536 98, as of December 31, 1908—was disposed of as shown in column one.

EXPENDITURES FOR ROAD.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
I. Road:						
Engineering			$ 10 00			
Right of way and station grounds			2,272 34			
Grading			724 13			
Bridges, trestles, and culverts			49 42			
Ties			2,688 92			
Rails			5,323 71			
Frogs and switches			944 18			
Track fastenings and other material			1,028 77			
Ballast			58 34			
Track laying and surfacing			903 90			
Miscellaneous structures			845 07			
Total			$13,348 78		$388,835 76	$402,184 54

EXPLANATORY REMARKS.

The totals of the subheads above cannot be ascertained, owing to an arbitrary charge to profit and loss, as explained in detail in the 1905 and 1908 reports.

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or income.		
II. Equipment:						
Steam locomotives			$11,220 02		$ 22,200 00	$ 33,420 02
Freight-train ca s					3,450 00	3,450 00
Total			$11,220 02		$ 25,650 00	$ 36,870 02
III. General Expenditures:						
Interest and commission			$ 1,968 18			$ 1,968 18
Recapitulation.						
I. Road			$13,348 78		$388,835 76	$402,184 54
II. Equipment			11,220 02		25,650 00	36,870 02
III. General expenditures			1,968 18			1,968 18
Total—Entire line			$26,536 98		$414,485 76	$441,022 74
Total—State of Virginia			$26,536 98		$414,485 76	$441,022 74
Cost of road per mile of line					$ 54,230 93	$ 55,858 96
Cost of equipment per mile of line					3,577 40	5,120 84
General expenditures per mile of line						273 36
Total per mile of line					$ 57,808 33	$ 61,253 16
Total per mile of line—State of Virginia					$ 57,808 33	$ 61,253 16

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating revenues	$149,568 50		
Operating expenses	88,888 38		
Net operating revenue		$60,680 12	
Taxes accrued		2,993 07	
Operating income			$57,687 05
OTHER INCOME:			
Rents—Credits:			
Hire of equipment—Balance	$10,279 15		
		$10,279 15	
Miscellaneous income		128 91	
Total other income			10,408 06
Gross corporate income			$68,095 11
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Rents accrued for lease of other roads		$ 125 00	
Interest accrued on funded debt		12,500 00	
Total deductions from gross corporate income—			12,625 00
Net corporate income			$55,470 11
Balance for year carried forward to credit of profit and loss			$55,470 11

PROFIT AND LOSS ACCOUNT.

DEBIT.		CREDIT.	
Deductions for Year.		Balance, June 30, 1908	$131,738 88
Being uncollectible accounts charged off as per resolution of board of directors April 7, 1909	$ 38 61	Balance for year brought forward from income account	55,470 11
Balance credit June 30, 1909, carried to balance sheet	187,170 38		
	$187,208 99		$187,208 99

EXPLANATORY REMARKS.

Copy of resolution of board of directors April 7, 1909, authorizing charges against profit and loss account:

Resolved, That the auditor be directed to charge against profit and loss account the following unpaid accounts, both companies named having gone into bankruptcy, and all efforts in the direction of securing settlement having failed, viz:

Roper Lumber Company, dated September 16, 1907, for siding repairs	$37 30
Western Pittsburgh Oil Refining Company, dated May 18, 1908, for car repairs	1 31
Total	$38 61

MISCELLANEOUS INCOME.

SOURCE OF INCOME.	Gross Income.	Expenses.	Net Miscellaneous Income.
Dwelling house on company's property near Portsmouth	$ 51 00		$ 51 00
Rent of telegraph poles to Western Union Telegraph Company and Southern Bell Telephone and Telegraph Company	27 91		27 91
Rent of water main to Southern Railway Company	50 00		50 00
Total	$128 91		$128 91

RENTS PAYABLE.

For Lease of Road.

ROAD LEASED.	Guaranteed Interest on Bonds.	Guaranteed Dividends on Stock.	Cash.	TOTAL.
Southern Railway Company's Portsmouth branch of the Atlantic and Danville division from the Belt Line Junction to the city of Portsmouth			$125 00	$125 00

HIRE OF EQUIPMENT.

B. Equipment Interchanged.

KIND OF EQUIPMENT.	Basis of Payment.				Compensation.	
	Number Locomotive-Days.	Number Locomotive-Miles.	Number Car-Days.	Number Car-Miles.	Rate.	Amount.
I. Accrued on Equipment Borrowed:						
Freight-train cars			103,915		*	$26,094 80
II. Accrued on Equipment Loaned:						
Freight locomotives	1				$10 00	$ 10 00
Freight-train cars			851		25	87 75
Switching reclaims					†	36,276 20
Total	1		351			$36,373 95

*Payment for use of freight equipment on the Belt Line 103,915 car days, amounting to $26,094.80, is made up as follows:

69 days	@ 20 cents	$ 13 80
103,368 "	@ 25 cents	25,842 00
478 "	@ 50 cents	239 00
103,915 "		$26,094 80

†Being a switching road entirely, the connecting lines allow reclaims on loaded cars handled. Reclaims are included in the hire of equipment account the same as earnings for equipment loaned, but it is practically impossible to analyze this item to show days and rates. The rates allowed are 12½ cents and $1 00.

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT.	Amount Receivable.	Amount Payable.
Equipment Interchanged	$36,373 95	$26,094 80
Balance (as shown in income account)	$10,279 15	

EXPLANATORY REMARKS.

As no payments are made owners of private cars, no record is kept of such cars handled.

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.	ASSETS.	June 30, 1909.	Year Ending June 30, 1909.	
Total.		Total	Increase.	Decrease.
$388,835 76	Cost of road	$402,184 54	$13,348 78	
25,650 00	Cost of equipment	36,870 02	11,220 02	
	General expenditures	1,968 18	1,968 18	
45,602 81	Cash and current assets	52,603 76	8,000 95	
	Other Assets.			
8,432 02	Materials and supplies	5,349 98		$ 3,082 04
19,945 87	Additions and betterments	14,928 63		5,017 24
$488,466 46	Grand total	$514,905 11	$26,438 65	
	LIABILITIES.			
50,400 00	Capital stock	$ 50,400 00		
250,000 00	Funded debt	250,000 00		
51,119 24	Current liabilities	22,126 39		$28,992 85
5,208 34	Accrued interest on funded debt not yet payable	5,208 34		
131,738 88	Profit and loss	187,170 38	$55,431 50	
$488,466 46	Grand total	$514,905 11	$26,438 65	

IMPORTANT CHANGES DURING THE YEAR—State of Virginia.

All extensions of road put in operation—3.27 miles of new line represents new sidings and additional yard tracks.

Decrease in mileage by line abandoned or straightened—The difference of .03 of a mile due to remeasurements.

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

The only arrangement entered into by this company during the year concerning the transportation of freight is with the Elizabeth River Railroad Company, as follows:

1. Trackage rights for a distance of 1,700 feet from connection with the Belt Line, service to be performed by Belt Line engines.

2. Belt Line to pay such proportion of rental at 6 per cent. on agreed valuation for use of tracks, including maintenance and taxes, as cars handled by it bears to total number of cars moved over track.

3. This arrangement to apply only to business to and from Kanona Co., Inc., or any industry which may be hereafter located north thereof.

4. Belt Line to be at expense of and own switch leading from Elizabeth River Railroad and connecting with siding of Kanona Co., Inc.

5. Arrangement to continue for six months from October 12, 1906, terminable thereafter on ninety days' notice.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

EXPLANATORY REMARKS.

As this road performs only a switching service, no record is kept of tonnage.

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

A. Accidents Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT.	RAILWAY EMPLOYEES.			
	TRAINMEN.		TOTAL.	
	Killed.	Injured.	Killed.	Injured.
Jumping on or off trains, locomotives, or cars		1		1
Other causes		1		1
Total		2		2

Average number employed during year: Trainmen, 26; switch tenders, crossing tenders, and watchmen, 8; shopmen, 1; trackmen, 18; telegraph employees, 1; other employees, 13; total, 67.

KIND OF ACCIDENT.	PASSENGERS.		OTHER PERSONS.					
			TRESPASSING.		NOT TRESPASSING.		TOTAL.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Parting of trains				1				1

SUMMARY—TABLES A AND B.	Total Killed.	Total Injured.
Table A—Railway employees		2
Other persons		1
Grand total		3

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES.			ALINEMENT.			PROFILE.						
							ASCENDING GRADES.			DESCENDING GRADES.		
FROM—	TO—	MILES.	Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line Miles.	Length of Level Line. Miles.	Number.	Sum of Ascents. Feet.	Aggregate Length of Ascending Grades. Miles.	Number.	Sum of Descents. Feet.	Aggregate Length of Descending Grades. Miles.
Main Line.												
Port Norfolk	Berkley, Va	5.80	10	2.35	3.45	0.70	10	25.0	2.87	4	19.0	2.23
Southern Branch Extension.												
Berkley	Virginian Railway Crossing	1.40	5	0.30	1.10	0.20	3	9.5	0.30	5	13.5	0.90
Portsmouth Branch Southern Railway.												
Belt Line Junction	Portsmouth, Va	1.85	2	0.22	1.63	1.00				3	9.0	.85
Total		9.05	17	2.87	6.18	1.90	13	34.5	3.17	12	41.5	3.98

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA—CONTINUED.

Bridges, Trestles, Tunnels, Etc.

ITEM.	Number.	Aggregate Length.	Minimum Length.	Maximum Length.	Height of Lowest Above Surface of Rail	
		Feet.	Feet.	Feet.	Feet.	In.
Bridges:						
Iron	1	785	785	785		
Trestles	5	2,006	253	717		

Gauge of track—4 feet, 8½ inches; 9.05 miles.

TELEGRAPH.

A. Owned by Company Making this Report.

Total.		Operated by This Company.	
Miles of Line.	Miles of Wire.	Miles of Line.	Miles of Wire.
7.70	15.40	7.70	15.40

B. Owned by Another Company, but Located on Property of Road Making this Report.

Miles of Line.	Miles of Wire.	Name of Owner	Name of Operating Company.
4.50	9.00	Western Union Telegraph Co.	Western Union Telegraph Co.
.455	.91	Southern Bell Telephone and Telegraph Co	Southern Bell Telephone and Telegraph Co.

Norfolk and Southern Railway Company

HISTORY.

Exact name of common carrier making this report—Norfolk and Southern Railway Company. Harry K. Wolcott, Hugh M. Kerr, Receivers.

Receivership began July 1, 1908.

Date of organization—June 1, 1891.

Under laws of what Government, State or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—North Carolina General Law; certificate file May, 1891.

If a consolidated company, name the constituent companies; give reference to charters of each, and all amendments of same—Norfolk and Southern Railroad Company and Albemarle and Pantego Railroad Company; Elizabeth City and Norfolk Railroad Company. Charter granted by State of North Carolina January 20, 1870; amended January 24, 1874; amended March 7, 1878; amended January 20. 1883; amended January 31, 1883; ratified by State of Virginia February 23, 1875; ratified by State of Virginia March 3, 1882; ratified by State of Virginia March 6, 1882; ratified by State of Virginia February 3, 1888; amended in State of North Carolina March 2, 1889; amended in State of North Carolina March 11, 1889; amended in State of North Carolina March 10, 1891. Albemarle and Pantego Railroad Company; charter granted by North Carolina March 2, 1891.

Date and authority for each consolidation—Resolution of respective boards of directors and authorized by general law of North Carolina, being non-competitive roads; Norfolk and Southern Railroad Company; Albemarle and Pantego Railroad Company, June 1, 1891.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Norfolk and Southern Railroad Company foreclosed by sale April 1, 1891; organized January 20, 1870, as Elizabeth City and Norfolk Railroad Company; name changed by legislative enactment January 31, 1883, to Norfolk and Southern Railroad Company.

What carrier operates the road of this company?—The Norfolk, Virginia Beach and Southern Railroad was purchased by this company on November 1, 1899, and merged into it.

The Washington and Plymouth Railroad was purchased by this company on January 15, 1904, operated until March 31, 1904, as an independent line, and merged into this company on April 1, 1904.

On December 12, 1904, Chesapeake Transit Company, an electric line operating between Norfolk and Virginia Beach (23.55 miles), was acquired and merged with this company.

Virginia and Carolina Coast Railroad Company,

Date of organization—June 30, 1905.

Under laws of what Government, State or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—State of Virginia; General Assembly State of Virginia, entitled "An act concerning corporations," which became a law on the 21st day of May, 1903.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—Suffolk and Carolina Railway Company,

HISTORY—CONTINUED.

organized under the laws of the State of Virginia and North Carolina February 26, 1874. by virtue of authority of act of General Assembly State of Virginia, 1872-1873, chapter 185, approved March 19, 1873, incorporating Nansemond Land, Lumber and Narrow Gauge Railway Company; session 1883-1884, page 236, chapter 192, approved February 26, 1884, amended and re-enacted the above act, changing the corporate name to the Suffolk and Carolina Railway Company; session 1885-1886, page 109, chapter 114, approved February 12, 1886, amends and re-enacts the charter of the Suffolk and Carolina Railway Company.

Incorporated under the laws of the State of North Carolina September 24, 1884: session 1887, chapter 94, page 181, confirms and continues the charter and franchise and corporate privileges and grants additional powers, etc.; session 1889, chapter 272, page 277, grants additional powers, etc.

Carolina Coast Railroad Company, incorporated under authority chapter 49 of Code of North Carolina and ratified by the General Assembly of State of North Carolina March 5, 1903.

Date and authority for each consolidation—January 27, 1906: authority conferred by an act of General Assembly, State of Virginia, which became a law 21st day of May, 1903, under which law this company was organized and an agreement of merger between the stockholders of the Virginia and Carolina Coast Railroad Company and Suffolk and Carolina Railway Company, and Carolina Coast Railroad Company, dated January 10, 1906, and in conformity to an instrument dated January 27, 1906, authorizing said merger by the State of Virginia.

Atlantic and North Carolina Company.

Date of organization—May 19, 1903, as Howland Improvement Company, charter private laws of North Carolina, 1903, C-271; amended, laws 1905 private, C-86; ratified February 15, 1905.

Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—All amendments thereof, North Carolina.

Pamlico, Oriental and Western Railroad Company.

Date of organization—March 9, 1891

Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—State of North Carolina, chapter 461, laws of 1891; amended January 27, 1902.

November 28th the Norfolk and Southern Railroad, the Virginia and Carolina Coast Railroad, the Raleigh and Pamlico Sound Railroad, and the Atlantic and North Carolina Company consolidated into one corporation, entitled the Norfolk and Southern Railway Company, as per agreement of consolidation, dated October 29, 1906, filed in the office of the Secretary of the State of North Carolina, and in the office of the Corporation Commission of Virginia.

DIRECTORS.

Name.	*Post-Office Address.*	*Date of Expiration of Term.*
Marsden J. Perry	Providence, R. I.	Elected until their successors are chosen.
Oakley L. Thorne	New York, N. Y.	
T. L. Chadborne, Jr.	New York, N. Y.	
John I. Waterbury	New York, N. Y.	
Frank S. Gannon	New York, N. Y.	
Geo. C. Clark	New York, N. Y.	
Geo. W. Roper	Norfolk, Va.	
Samuel P. Colt	Providence, R. I.	
John L. Roper	Norfolk, Va.	
John E. Boone	New York, N. Y.	
Frank A. Vanderlip	New York, N. Y.	
W. Bayard Cutting	New York, N. Y.	
Dumont Clark	New York, N. Y.	
Adrian H. Larkin	New York, N. Y.	
Geo. C. Clark, Jr.	New York, N. Y.	
James S. Kuhn	Pittsburg, Pa.	
Waldo S. Reed	New York, N. Y.	
C. B. Barbee	Raleigh, N. C.	
Fergus Reid	Norfolk, Va.	

PRINCIPAL OFFICERS.

Title.	*Name.*	*Official Address.*
Chairman of the Board	Marsden J. Perry	Providence, R. I.
Receivers	Harry K. Walcott	Norfolk, Va.
	Hugh W. Kerr	
Treasurer	M. Manly	
General Solicitor	Edward R. Baird, Jr.	
Auditor	W. L. Bird	
General Manager	E. T. Lamb	
Chief Engineer	F. L. Nicholson	
General Freight Agent	H. C. Hudgins	
General Passenger Agent	H. C. Hudgins	
Land Commissioner	F. L. Merritt	

Name and address of officer to whom correspondence concerning this report should be addressed: Name, W. L. Bird; title, Auditor; address, Norfolk, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—October 2, 1907.

Date of last closing of stock books before end of year for which this report is made—July 2, 1908.

Total number of stockholders at that date—119.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1909?—No.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1909?—Yes.

By a decree entered July 1, 1908, in the circuit court of the United States for the Eastern District of Virginia, in the cause of the Trust Company of America *vs.* Norfolk and Southern Railway Company, Thomas Fitzgerald, Harry K. Walcott and Hugh M. Kerr were appointed receivers for the Norfolk and Southern Railway Company.

Owing to the death of Thomas Fitzgerald, a decree was entered in the said cause on April 10, 1909, appointing Harry K. Walcott and Hugh M. Kerr sole receivers.

ROAD OPERATED—Entire Line.

NAME.	Termini. From—	Termini. To	Miles of Line for Each Road Named.	Miles of Line For Each Class of Roads Named.
Norfolk and Southern Railway Company	Berkley, Va	Edenton, N. C	73.51	
	Clapham Jct., Va	Munden Point, Va	22.14	
	Clapham Jct., Va	Providence Jct., Va	7.51	103.16
	Norfolk, Va., (North Elec. Line.)	Va. Beach, Va	23.55	
	Norfolk, Va., (South Elec. Line)	Va. Beach, Va	20.75	44.30
	Suffolk, Va	Edenton, N. C	50.83	
	Beckford Jct., N. C	Elizabeth City, N. C	23.20	74.03
	Mackeys Ferry, N. C	Belhaven, N C	29.27	
	Mackeys Ferry, N. C	Columbia, N. C	22.00	
	Mackeys Ferry, N. C	Washington, N. C	43.87	
	Washington, N. C	Bridgeton, N. C	33.26	128.40
	Chocowinity, N. C	Raleigh, N. C	102.08	102.08
	New Bern, N. C	Oriental, N. C	26.02	
	Morehead City, N. C	Beaufort, N. C	2.82	28.84
	Berkley Yard, Va	Fosburg Lumber Co., Mills	.48	
	Edenton Yard, N. C	Edenton Cot'n Mills	1.50	
	Denny's Station, Va	Norfolk City Water Works	.76	2.74
	Goldsboro, N. C	Morehead City, N. C	95.00	95.00
Norfolk and Atlantic Terminal Company	James and 11th St., Norfolk, Va	City Hall Ave., Norfolk, Va	.87	
Virginian Railway	Tidewater Jct., Va	Carolina Jct., Va	2.30	3.17
		Total	581.72	581.72

ROAD OPERATED—State of Virginia.

NAME	Termini From—	Termini To—	Miles of Line for Each Road Named.	Miles of Lines for Each Class of Roads Named.
Norfolk and Southern Railway Company	Norfolk, Va., (North Electric Line)	Virginia Beach, Va	24.31	
	Norfolk, Va., (South Electric Line)	Virginia Beach, Va	20.75	45.06
	Clapham Jct., Va	Munden Point, Va	22.14	
	Clapham Jct., Va	Providence Jct., Va	7.51	
	Berkley, Va	North Carolina State Line	22.53	
	Suffolk, Va	North Carolina State Line	13.43	65.61
Norfolk and Atlantic Terminal Company	James and 11th St., Norfolk, Va	City Hall Ave., Norfolk, Va	.87	
Virginian Railway Co	Tidewater Jct., Va	Carolina Jct., Va	2.30	3.17
		Total mileage operated	113.84	113.84

OUTSIDE OPERATIONS AND OTHER PROPERTY.

A. Outside Operations.

DESIGNATION.	CHARACTER OF BUSINESS.	TITLE. Owned, Leased, etc.	STATE OR TERRITORY.
Steamer M. E. Dickerman	Freight and passenger traffic	Owned	North Carolina.
N. L. Wagner	"		"
Haven Belle	"		"
Comet	"		"
Lucy	"		"
Hatteras	"		"
Albemarle	"		"
Jno. W. Garrett	"		"
Virginia	"		"
Edenton	"		"
Three tugs	Towing freight		"
Sixteen car floats and lighters	"		"
Atlantic hotel	Hotel	Leased	"

EXPLANATORY REMARKS.

Steamers shown above not operated by Norfolk and Southern Railway Company except Steamer Jno. W. Garrett, which is a transfer between Edenton, N. C., and Mackey's Ferry, N. C.

ROAD ACQUIRED BY RESPONDENT THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OWNING COMPANY.	Miles of Line.	LEASE OR AGREEMENT.		
		Date.	Term.	CONCISE SUMMARY OF PROVISIONS.
Atlantic and North Carolina Railroad	95.00	Sept. 1, 1904	91 yrs. 4 mos.	*Rental as follows:* September 1, 1904, to December 31, 1904 $ 13,479 00 per annum January 1, 1905, to December 31, 1924 53,916 00 " payable semi-annually. January 1, 1925, to December 31, 1934 62,902 00 " payable semi-annually. January 1, 1935, to December 31, 1944 71,888 00 " payable semi-annually. January 1, 1945 to December 31, 1954 80,874 00 " payable semi-annually. January 1, 1955. to December 31, 1964 89,860 00 " payable semi-annually. January 1, 1965, to December 31, 1995 107,832 00 " payable semi-annually. Payment of interest on $325,000 6 per cent. bonds of A. & N. C.R.R. Co., payable semi-annually. Payment of $1,200.00 per annum for keeping alive organization of A. & N. C. R. R. Co. Expenditure of $250,000 account of betterment of roadbed, terminal facilities, etc. Payment of accrued taxes. Payment of $14,000 of notes with interest thereon given by A. & N. C. R. R. Co. account purchase of Atlantic hotel property. N. B.—Of the above $14,000 there remains unpaid $7,000 not yet due.

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	Term. Date of Issue.	Term. Date of Maturity.	Total Par Value Authorized	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.	Total Par Value Not Held by Respondent Corporation.	Interest. Rate.	Interest. When Payable.	Interest. Amount Accrued During Year.	Interest. Amount Paid During Year.
Mortgage Bonds:										
N. & S. R. R., first mortgage	Various	5-1-1941	$ 1,656,000 00	$ 1,656,000 00	$ 1,000 00	$ 1,655,000 00	5 pr.ct.	May & Nov.	$ 82,750 01	$ 82,750 00
N. & S. R. R., first general mortgage	Various	7-1-1954	2,865,000 00	2,865,000 00	2,040,000 00	825,000 00	5	Jan. & July.	41,250 00	41,250 00
S. & C. R'y, general first mortgage	4-1-86	4-1-1911	150,000 00	90,000 00		90,000 00	6 pr.ct.	Apl. & Oct.	5,400 00	5,400 00
S. & C. R'y, first consolidated		7-1-1952	1,000,000 00	700,000 00	50,000 00	650,000 00	5 pr.ct.	Jan. & July.	32,500 08	32,500 00
R. & P. S. R. R., first mortgage		1-1-1934	1,320,000 00	195,000 00	148,000 00	47,000 00	5	"	2,350 08	2,350 00
P. O. & W. R. R., first mortgage	9-1-02	9-1-1932	550,000 00	550,000 00	550,000 00					
N. & S. R'y, first refunding mortgage	5-1-06	5-1-56	15,000,000 00	15,000,000 00	1,000,000 00	14,000,000 00	5	Jan. & July.	699,999 99	
Collateral trust notes and scrip	10-1-07	11-1-10	2,568,292 20	2,568,292 20	404,369 50	2,163,922 20	6	May & Nov.	131,775 75	132,236 86
Miscellaneous obligations			1,020,000 00	1,020,000 00	1,020,000 00					
Total			$26,129,292 00	$24,644,292 20	$5,213,369 50	$19,430,922 80			$996,025 91	$296,486 86

Equipment Trust Obligations, General Statement.

SERIES OR OTHER DESIGNATION.	Date of Issue.	Term.	Number of Payments.	EQUIPMENT COVERED.	REMARKS.
Equipment mortgage	Oct. 1, 1907	10 yrs.	Three	Locomotive, freight and passenger cars, etc.	Entire issue held as collateral to collateral trust notes and scrip.

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Total par Value Outstanding.	Total Par Value Held by Respondent Corporation.		Total Par Value not Held by Respondent Corporation.	Interest.	
		In Treasury.	In Sinking or Other Funds.		Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	$21,056,000 00	$3,789,000 00		$17,267,000 00	$864,250 16	$164,250 00
Collateral trust notes and scrip	2,568,292 20	404,369 50		2,163,922 70	131,775 75	132,236 86
Miscellaneous obligations	1,020,000 00	1,020,000 00				
Total	$24,644,292 20	$5,213,369 50		$19,430,922 70	$996,025 91	$296,486 86

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	Assignment.		Amount Per Mile of Line.	
		To Railways.	To Other Properties.	Miles.	Amount
Capital Stock	$17,930,000 00			483.55	$37,080
Funded debt	24,644,292 20			483.55	50,965
Total	$42,574,292 20			483.55	$88,045

RECEIVERS' CERTIFICATES.

DATE ISSUED.	Amount Issued.	Amount Outstanding.	Interest.		
			Amount Accrued During Year.	Amount Paid During Year.	Rate.
December 29, 1908	$1,000,000 00	$1,000,000 00	$30,000 00	$30,000 00	6

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.

Cash	$1,072,687 38
Bills receivable	56,417 86
Due from agents	71,750 07
Due from solvent companies and individuals	79,003 50
Traffic balances due from other companies	72,088 09
Other cash assets	154,137 97
Total—Cash and current assets	$1,506,084 87
Balance—Current liabilities	999,437 82
Total	$2,505,522 69

CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1909.

Receivers' certificates	$1,000,000 00
Loans and bills payable	159,000 00
Audited vouchers and accounts; Wages and salaries	538,519 00
Traffic balances due to other companies	27,755 79
Matured interest coupons unpaid (including coupons due July 1)	765,216 92
Rents due July 1	709 98
Miscellaneous	14,321 00
Total—Current liabilities	$2,505,522 69
Total	$2,505,522 69

Materials and supplies on hand, $262,495.31.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	ROAD MORTGAGED. From—	To—	Miles.	EQUIPMENT, INCOME, SECURITIES AND OTHER PROPERTY MORTGAGED.
First and first general mortgage N. & S. R. R.	Berkley, Va.	Edenton, N. C.	75.49	
	Mackeys Ferry, N. C.	Belhaven, N. C.	29.27	
	Mackeys Ferry, N. C.	Washington, N. C.	43.87	
	Clapham Jct., Va.	Munden Point, Va.	22.14	
	Clapham Jct., Va.	Providence Jct., Va.	7.51	
	South Line:			
	Norfolk, Va.	Virginia Beach, Va.	20.75	
	North Line:			
	Norfolk, Va.	Virginia Beach, Va.	24.31	
General first mortgage 6 per cent. S. & C. R'y.	Beckford Jct., N. C.	Elizabeth City, N. C.	23.20	
First consolidated mortgage 5 per cent. S. & C. R'y.	Suffolk, Va.	Edenton, N. C.	50.83	
First mortgage 5 per cent. R. & P. S.	Raleigh, N. C.	Zebulon, N. C.	23.00	
First and refunding mortage N. & S. R'y.	All of the above lines and—			
	Zebulon, N. C.	Chocowinity, N. C.	77.40	
	Farmville, N. C.	Snow Hill, N. C.	10.25	
	Washington, N. C.	New Bern, N. C.	35.10	
	New Bern, N. C.	Oriental, N. C.	26.57	
	Mackeys Ferry, N. C.	Columbia, N. C.	21.80	
	Morehead City, N. C.	Beaufort, N. C.	1.61	
	Also covers leasehold trackage rights A. & N. C. R. R.			
	Goldsboro, N. C.	Morehead City, N. C.	95.00	
Equipment mortgage bonds.				Covers locomotives, freight and passenger cars, etc.
Collateral trust and notes and scrip.				Secured $1,020,000 equipment mortgage bonds as above, $2,040,000 N. & S. R. R. 1st general mortgage bonds and $1,000,000 N. & S. R'y 1st and refunding mortgage bonds, $50,000 S. & C. R'y 1st consolidated bonds.

EXPENDITURES FOR ADDITIONS AND BETTERMENTS.

ACCOUNT.	Expenditures During Year.			TOTAL.
	Charged to Capital.	Charged to Special Funds.	Charged to Income.	
Sidings and spur tracks	$1,891 20			$1,891 20
Station buildings and fixtures	483 79			483 79
Total—Entire line	$2,374 99			$2,374 99
Total—State of Virginia	$ 464 79			$ 464 79

EXPENDITURES FOR ROAD.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
I. Road:						
Engineering	$1,708 50	$ 9,395 38				
Right of way and station grounds	4 75	2,218 90				
Grading	Cr. 5,430 69	18,559 98	$ 170 00			
Bridges, trestles, and culverts	5,428 42	138,005 91				
Ties	682 27	7,756 05	580 00			
Rails		18,136 08	975 00			
Frogs and switches		2,139 88				
Track fastenings and other material	311 52	2,726 99	131 50			
Ballast		973 43				
Track laying and surfacing	211 64	13,717 17	34 70			
Fencing right of way		77 56				
Crossings and signs		891 65				
Interlocking and other signal apparatus	500 00					
Telegraph and telephone lines		15 97				
Station buildings and fixtures	36 80	6,948 60	483 79			
General office buildings and fixtures		947 50				
Shops, enginehouses, and turntables		3,331 26				
Shop machinery and tools		24,755 02				
Water stations	968 50	2,122 80				
Electric-power transmission		180 70				
Transportation of men and material	153 75					
Rent of equipment	1,044 65					
Repairs of equipment		468 47				
Total	$5,620 11	$ 253,369 30	$2,374 99		$22,319,315 42	$22,580,679 82

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES AND RECAPITULATION.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total. Cost to June 30, 1908.	Total Cost to June 30, 1909
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or income.		
III. General Expenditures:						
Law expenses	$2,679 61					
Stationery and printing		$ 322 18				
Insurance	255 96					
Other expenditures	513 75	2,619 83				
Total	$3,449 32	$ 2,942 01				
Recapitulation.						
I. Road	$5,620 11	$253,369 30	$ 2,374 99			
III. General expenditures	3,449 32	2,942 01				
Total—Entire line	$9,069 43	$256,311 31	$ 2,374 99		$23,464,874 87	$23,732,630 60
Total—State of Virginia	$1,774 89	$ 50,160 12	$ 464 79		$4,592,076 01	$ 4,644,475 81
Total per mile of line					$ 48,526 26	$ 49,079 99
Total per mile of line—State of Virginia					$ 46,493 41	$ 41,966 89

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating revenues	$ 2,417,319 55		
Operating expenses	1,589,606 83		
Net operating revenue		$ 827,712 72	
Outside Operations:			
Revenues	$ 33,417 28		
Expenses	39,985 29		
Net deficit		6,568 01	
Total net revenue		$ 821,144 71	
Taxes accrued		70,099 25	
Operating income			$ 751,045 46
OTHER INCOME.			
Interest accrued on funded debt owned or controlled		$ 5,325 00	
Interest on other securities, loans and accounts		364 61	
Miscellaneous income		16,217 15	
Total other income			21,906 76
Gross corporate income			$ 772,952 22
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Rents accrued for lease of other roads		$ 91,740 40	
Hire of equipment balance		20,163 08	
Interest accrued on funded debt		996,025 91	
Other interest		13,701 58	
Total deductions from gross corporate income			1,121,630 97
Net corporate loss			$ 348,678 75
Balance for year carried forward to debit of profit and loss			$ 348,678 75

PROFIT AND LOSS ACCOUNT.

DEBIT.		CREDIT.	
Balance June 30, 1908	$378,013 20	Balance debit, June 30, 1909, carried to balance sheet	$726,691 95
Balance for year brought forward from income account	348,678 75		
	$726,691 95		$726,691 95

RAILWAY STOCKS OWNED.

1. Active Corporations.

NAME OF CORPORATION AND SECURITY.	Par Value of Stocks Owned Not Held in Sinking or Other Funds. Unpledged.	Valuation Stocks Owned.
Stocks of respondent corporation:		
Norfolk and Southern common stock	$ 7,000 00	
Stocks of corporations whose property does not form a part of the system of respondent corporation:		
Norfolk and Portsmouth Belt Line Railroad Company	7,200 00	$7,708 09
Total	$ 14,200 00	$7,708 09

RAILWAY FUNDED DEBT OWNED.

1. Active Corporations.

NAME OF CORPORATION AND SECURITY.	Par Value of Funded Debt Owned Not Held in Sinking or Other Funds. Unpledged.	Pledged.	Interest Accrued. Rate.
Funded Debt of respondent corporation:			
N. & S. R. R., first mortgage	$ 1,000 00		5 per cent.
N. & S. R. R., first general mortgage		$ 2,040,000 00	5 per cent.
S. & C. R'y, first consolidated mortgage		50,000 00	5 per cent.
R. & P. S. R. R., first mortgage	148,000 00		5 per cent.
P. O. & W. R. R., first mortgage	550,000 00		5 per cent.
N. & S. R'y, first and refunding mortgage		1,000,000 00	5 per cent.
Equipment trust bonds		1,020,000 00	5 per cent.
N. & S. R'y, collateral trust notes and scrip	404,369 50		
Total	$1,103,369 50	$ 4,110,000 00	

MISCELLANEOUS STOCKS AND FUNDED DEBT OWNED.

A. Other than Railway Stocks.

NAME.	Total Par Value of Securities Owned.	Dividends Declared. Rate.	Amount.	Valuation of securities Owned.
John L. Roper Lumber Co	$1,000,000 00			
Kinston Lumber Co	25,500 00			
Zebulon Co	10,000 00			
Jamestown Exposition Co	6,500 00			
Goldsboro Union Station	5,000 00			
Total	$1,047,000 00			

MISCELLANEOUS STOCKS AND FUNDED DEBT OWNED—CONTINUED.

B. Other than Railway Funded Debt.

NAME.	Total Par Value of Securities Owned.	INTEREST ACCRUED.		Valuation of Securities Owned.
		Rate.	Amount.	
John L. Roper Lumber Co.	$10,000,000 00			
Pamlico county bonds, N. C.	20,000 00	5 per cent.		
Kinston Lumber Co., first lien	3,000 00	6 per cent		
North Carolina construction 6 per cent. coupon bonds, due 1919	80,000 00	6 per cent	$4,800 00	$107,776 55
Goldsboro Union Station	28,000 00	4½ per cent	525 00	
Total	$10,131,000 00		$5,325 00	

SUMMARY OF REVENUES AND EXPENSES OF OUTSIDE OPERATIONS AND OTHER PROPERTIES.

A. Outside Operations.

DESIGNATION.	Revenues.	Expenses.	Net Revenue or Deficit.
Boat lines	$ 5,302 10	$13,343 36	$8,041 26
Hotels and restaurants	28,115 18	26,641 93	1,473 25
Total	$33,417 28	$39,985 29	$6,568 01

MISCELLANEOUS INCOME.

SOURCE OF INCOME.	Gross Income.	Expenses.	Net Miscellaneous Income.
Rail leased	$16,217 15		$16,217 15

RENTS PAYABLE.

For Lease of Road.

ROAD LEASED.	Guaranteed Interest on Bonds.	Cash.	TOTAL.
Atlantic and North Carolina R. R.	$19,500 00	$72,240 40	$91,740 40

HIRE OF EQUIPMENT.

B. Equipment Interchanged.

KIND OF EQUIPMENT.	Basis of Payment.				Compensation.	
	Number Locomotive-Days.	Number Locomotive-Miles.	Number Car-Days.	Number Car-Miles.	Rate.	Amount.
I. Accrued on Equipment Borrowed:						
Freight locomotives	1				$10 00	$ 10 00
Passenger-train cars			6		5 00	30 00
Freight-train cars			417,746			105,617 79
Total	1		417,752			$ 105,657 79
II. Accrued on Equipment Loaned:						
Freight locomotives	88					$ 676 00
Passenger-train cars			76			176 00
Freight-train cars			333,253			84,642 71
Total	88		333,329			$ 85,494 71

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT.	Amount Receivable.	Amount Payable.
B Equipment interchanged	$85,494 71	$105,657 79
Total	$85,494 71	$105,657 79
Balance (as shown in income account.)		20,163 08

TAXES AND ASSESSMENTS.

A. For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY.	AD VALOREM TAX.	SPECIFIC TAX.			On Property Owned not Used in Operation, and Miscellaneous.	TOTAL.
	On the Value of Real and Personal Property.	On Stocks, Bonds, Loans, Etc.	On Gross or Net Earnings, Revenues, or Dividends.	On Traffic, or some Physical Quality of Property Operated, or on Privilege.		
Virginia	$28,465 66	$50 00	$4,175 81			$32,691 47
North Carolina	35,323 02			$1,864 40	$220 36	37,407 78
Total	$63,788 68	$50 00	$4,175 81	$1,864 40	$220 36	$70,099 25

B. For Reporting Company's Leased and Operated Lines.

NAME OF ROAD.	AD VALOREM TAX.	SPECIFIC TAX.			On Property Owned not Used in Operation, and Miscellaneous.	TOTAL.
	On the Value of Real and Personal Property.	On Stocks, Bonds, Loans, etc.	On Gross or Net Earnings, Revenues, or Dividends.	On Traffic, or some Physical Quality of Property Operated, or on Privilege.		
Atlantic and North Carolina R. R. Co.	$13,107 00					$13,107 00

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.	ASSETS.	June 30, 1909.	Year Ending June 30, 1909.	
Total.		Total.	Increase.	Decrease.
	Cost of road			
	Cost of equipment			
$35,582,907 59	General expenditures	$36,135,032 82	$ 552,125 23	.....
	Funded debt owned			
150,000 00	Other permanent investments	209,909,97	59,909 97	.....
6,628,277 38	Discount on obligations issued	6,628,277 38	.....	.....
42,596 55	Betterments account, leased lines	44,199 73	1,603 18	.....
466,218 90	Cash and current assets	1,506,084 87	1,039,865 97	.....
	Other Assets:			
393,034 16	Materials and supplies	262,495 31	.....	$130,538 85
	Sundries	46,200 41	46,200 41	.....
378,013 20	Profit and loss	726,691 95	348,678 75	.....
$43,641,047 78	Grand total	$45,558,892 44	$ 1,917,844 66	.....
	LIABILITIES.			
$17,930,000 00	Capital stock	$17,930,000 00	.....	.....
24,399,947 86	Funded debt	24,644,292 20	$ 244,344 34	.....
911,840 13	Current liabilities	2,505,522 69	1,593,682 56	.....
153,847 85	Accrued interest on funded debt not yet payable	153,628 56	.....	$ 219 29
35,780 59	Accrued taxes	35,508 08	.....	272 51
209,631 35	Equipment replacement	289,940 91	80,309 56	.....
$43,641,047 78	Grand total	$45,558,982 44	$1,917,844 66	.....

IMPORTANT CHANGES DURING THE YEAR—State of Virginia.

All changes in the respondent's holdings of Stock and Funded Debt—Collateral notes and scrid cancelled during year amounted to $404,369.50.

Equipment trust bonds cancelled during year amounted to $120,000.00.

All other important financial changes—This company issued $1,000,000.00 receivers' certificates December 29, 1908.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	TOTAL FREIGHT TONNAGE.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per Cent.
Product of Agriculture.				
Grain	2,338	970	3,308	1.30
Flour	1,887	1,491	3,378	1.34
Other mill products	4,822	1,543	6,365	2.50
Hay	886	1,748	2,634	1.04
Tobacco	2,974	436	3,410	1.34
Cotton	2,860	1,051	3,911	1.54
Fruit and vegetables	9,092	1,999	11,091	4.36
Other products of agriculture	1,468	1,327	2,795	1.10
Total	26,327	10,565	36,892	14.52
Products of Animals.				
Live stock	213	104	317	1.13
Dressed meats	62	38	100	.04
Other packing-house products	998	796	1,794	.70
Poultry, game, and fish	1,543	663	2,206	.86
Wool	6	1	7	.....
Hides and leather	50	9	59	.03
Total	2,872	1,611	4,483	1.76
Products of Mines.				
Anthracite coal	461	151	612	.24
Bituminous coal	529	18,796	19,325	7.59
Coke	.....	132	132	.06
Stone, sand, and other like articles	5,453	965	6,418	2.52
Other products of mines	432	157	589	.23
Total	6,875	20,201	27,076	10.64
Products of Forests.				
Lumber	74,992	1,368	76,360	30.00
Other products of forests	58,392	1,199	59,591	23.42
Total	133,384	2,567	135,951	53.42
Manufactures.				
Petroleum and other oils	1,405	732	2,137	.84
Sugar	533	343	876	.34
Naval stores	170	45	215	.08
Iron, pig and bloom	.....	53	53	.02
Iron and steel rails	303	193	496	.19
Other castings and machinery	389	723	1,112	.44
Bar and sheet metal	51	251	302	.12
Cement, brick and lime	8,851	2,286	11,137	4.37
Agricultural implements	113	73	186	07
Wagons, carriages, tools, etc	136	124	260	10
Wines, liquors and beers	162	145	307	.12
Household goods and furniture	691	537	1,228	.48
Other manufactures	14,755	5,838	20,593	8.09
Total	27,559	11,343	38,902	15.26
Merchandise	4,007	1,342	5,349	2.10
Miscellaneous—Other commodities not mentioned above	3,783	2,059	5,842	2.30
Total tonnage—State	204,807	49,688	254,495	100.00
Total tonnage—Entire line	1,046,535	253,897	1,300,432	.....

MILEAGE—ENTIRE LINE.

A. Mileage of Road Operated (All Tracks).

LINE IN USE.	LINE OWNED. Main Line.	Branches and Spurs.	Line Operated Under Lease.	Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Constructed During Year.	RAILS. Steel.
Miles of single track	480.81	2.74	95.00	3.17	581.72	.....	578.55
Miles of second track	5.31	.....	.....	.87	6.18	.36	5.31
Miles of yard track and sidings	85.34	.....	18.33	.....	103.67	3.93	103.67
Total mileage operated (all tracks)	571.46	2.74	113.33	4.04	691.57	4.29	687.53

B. Mileage of Line Operated by States and Territories (Single Track).

STATE OR TERRITORY.	LINE OWNED. Main Line.	Branches and Spurs.	Line Operated Under Lease.	Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Constructed During Year.	RAILS Steel.
Virginia	109.43	1.24	.....	3.17	113.84	.....	110.67
North Carolina	371.38	1.50	95.00	.....	467.88	.....	467.88
Total mileage operated (single track)	480.81	2.74	95.00	3.17	581.72	.....	578.55

C. Mileage of Line Owned by States and Territories (Single Track).

STATE OR TERRITORY.	LINE OWNED. Main Line.	Branches and Spurs.	Total Mileage Owned.	RAILS. Steel.
Virginia	109.43	1.24	110.67	110.67
North Carolina	371.38	1 50	372.88	372.88
Total mileage owned (single track)	480.81	2.74	483.55	483.55

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

A. Accidents Resulting from the Movement of Trains, Locomotives or Cars.

KIND OF ACCIDENT.	RAILWAY EMPLOYEES. TRAINMEN.	
	Killed.	Injured.
Coupling or uncoupling		2
Collisions		1
Jumping on or off trains, locomotives, or cars		1
Overhead obstructions		1
Total		5

Average number employed during year: Trainmen, 79; switch tenders, crossing tenders and watchmen, 11; station men, 49; shopmen, 82; trackmen, 108; telegraph employees, 3; other employees, 168; total, 500.

KIND OF ACCIDENT.	PASSENGERS.	
	Killed.	Injured.
Collisions		27
Jumping on or off trains, locomotives, or cars		1
Total		28

B. Accidents Arising from Causes other than those Resulting from the Movement of Trains, Locomotives or Cars.

KIND OF ACCIDENT.	RAILWAY EMPLOYEES. TRACKMEN.		SUMMARY. (TABLES A AND B.)	TOTAL.	
	Killed.	Injured		Killed.	Injured
Handling tools, machinery, etc.		1	TABLE A:		
			Railway employees		5
			Passengers		28
			TABLE B:		
			Railway employees		1
Total		1	Grand total		34

CHARACTERISTICS OF ROAD—State of Virginia.

Working Divisions or Branches. From—	To—	Miles.	Alinement. Number of Curves.	Alinement. Aggregate Length of Curved Line. Miles.	Alinement. Length of Straight Line. Miles.	Profile. Length of Level Line. Miles	Profile. Ascending Grades. Number.	Profile. Ascending Grades. Sum of Ascent Feet.	Profile. Ascending Grades. Aggregate Length of Ascending Grades. Miles.	Profile. Descending Grades. Number.	Profile. Descending Grades. Sum of Descents. Feet.	Profile. Descending Grades. Aggregate Length of Descending Grades.
Berkley, Va	North Carolina State line	22.53	26	3.16	19.37	6.44	10	49.0	8.00	8	49.0	8.09
Clapham Jct, Va	Munden Point	22.14	5	.70	21.44	9.44	10	41.1	6.58	12	53.8	6.12
Clapham Jct., Va	Providence Jct., Va	7.51	6	1.24	6.27	3.44	1	10.5	1.99	3	5.4	2.08
Norfolk, Va	Virginia Beach, Va	20.75	7	1.60	19.15	4.85	12	49.9	9.78	12	48.1	6.12
Norfolk, Va	Virginia Beach, Va	24.31	32	3.17	21.14	8.17	11	52.7	10.74	10	50.9	5.40
Suffolk, Va	North Carolina State Line	13.43	21	1.63	11.80	3.10	11	10.6	4.73	8	69.0	5.60
Total		110.67	97	11.50	99.17	35.44	55	213.8	41.82	53	276.2	33.41

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA—CONTINUED.

Bridges, Trestles, Tunnels, Etc.

ITEM.	Number.	AGGREGATE LENGTH. Feet.	MINIMUM LENGTH. Feet.	MAXIMUM LENGTH. Feet.
Bridges:				
Iron	3	165	23	90
Combination	2	64	32	32
Total	5	229		
Trestles	18	5,585	33	2,198

Gauge of track—4 feet, 8½ inches; 110.67 miles.

TELEGRAPH.

A. Owned by Company making this Report.

TOTAL.				OPERATED BY THIS COMPANY.		OPERATED BY ANOTHER COMPANY.		
Miles of Line.		Miles of Wire.	Miles of Line.	Miles of Wire.	Miles of Line.	Miles of Wire.	Name of Operating Company.
Telephone	53.17	106.34	53.17	106.34	.....	.....	.....
Telegraph	49.59	49.59	.....	.....	49.59	49.59	W. U. Tel. Co.
Telegraph	13.43	13.43	.....	.....	13.43	13.43	Postal Tel. Co.

B. Owned by another Company, but Located on Property of Road making this Report.

MILES OF LINE.		Miles of Wire.	NAME OF OWNER.	NAME OF OPERATING COMPANY.
Telephone	36.98	73.96	Southern Bell Tel. & Tel. Co.	Southern Bell Tel. & Tel. Co.
Telegraph	30.00	50.05	Western Union Telegraph Co.	Western Union Telegraph Co.
Telegraph	17.20	17.20	United States Signal Service.	United States Signal Service.

Norfolk and Western Railway Company

HISTORY.

Name of common carrier making this report—Norfolk and Western Railway Company.

Date of organization—September 24, 1896.

Under the laws of what Government, State or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—Organized under act of General Assembly of Virginia approved January 15, 1896, entitled "An Act authorizing the purchasers of the railroads and property of the Norfolk and Western Railroad Company, sold by foreclosure of a deed of trust or mortgage thereon, to become and be a corporation, to adopt a name therefor, and to possess and exercise general and other power."

Date and authority for each consolidation—The Norfolk and Petersburg Railroad Company, incorporated under act of Assembly of Virginia approved March 17, 1851; the Southside Railroad Company, incorporated under act of Assembly of Virginia approved March 5, 1846, and the Virginia and Tennessee Railroad Company, incorporated under act of Assembly of Virginia approved March 24, 1848, were consolidated as of April 1, 1871, as the Atlantic, Mississippi and Ohio Railroad Company, under act of Assembly of Virginia approved June 17, 1870.

The Atlantic, Mississippi and Ohio Railroad Company was sold at foreclosure sale February 10, 1881, and reorganized May 3, 1881, as the Norfolk and Western Railroad Company, in conformity with sections 44, 45 and 47 of chapter 61 of the Code of Virginia of 1873.

The New River Railroad, Mining and Manufacturing Company, incorporated in West Virginia, under articles of association dated September 14, 1874, and the Bluestone Railroad Company, incorporated in West Virginia under articles of association dated February 25, 1881, were consolidated as of December 22, 1881, as the New River Railroad Company of West Virginia, under authority of the general laws of West Virginia.

The New River Railroad Company of West Virginia, the New River Railroad Company (of Virginia), incorporated under act of Assembly of Virginia approved March 7, 1872, and the East River Railroad Company, incorporated in West Virginia under articles of association dated March 25, 1881, were consolidated with the Norfolk and Western Railroad Company as of May 9, 1882, and October 19, 1882, under authority of the general laws of West Virginia and the act of Assembly of Virginia approved March 7, 1872, and the various supplements thereto, and the act of Assembly of Virginia approved February 15, 1882.

The Clinch Valley Railroad Company, incorporated under act of Assembly of Virginia approved April 6, 1887, was consolidated with the Norfolk and Western Railroad Company as of May 20, 1887, under the act of Assembly of Virginia approved April 6, 1887.

The Norfolk Terminal Company, incorporated under act of Assembly of Virginia approved March 6, 1882, was consolidated with the Norfolk and Western Railroad Company as of October 16, 1889, under authority of the act of Assembly of Virginia approved March 6, 1882.

The New River Plateau Railroad Company, incorporated under act of Assembly of Virginia approved March 2, 1888, was consolidated with the Norfolk and Western Railroad Company as of October 16, 1889, under authority of the act of Assembly of Virginia approved March 2, 1888.

HISTORY—CONTINUED.

The West Virginia and Ironton Railroad Company, incorporated in West Virginia under articles of association dated March 10, 1888, was consolidated with the Norfolk and Western Railroad Company as of September 30, 1890, under authority of act of Assembly of Virginia approved December 30, 1889, and the general laws of the States of Kentucky and West Virginia.

The railroad property and franchises of the Scioto Valley and New England Railroad Company, incorporated in Ohio under articles of association dated February 1, 1890, were purchased by the Norfolk and Western Railroad Company by deed dated July 22, 1890.

The railroad property and franchises of the Shenandoah Valley Railway Company were purchased by the Norfolk and Western Railroad Company by deed dated December 15, 1890.

The railroad property and franchises of the Norfolk and Western Railroad Company were sold at foreclosure sale September 15, 1896, and reorganized as of September 24, 1896, as the Norfolk and Western Railway Company, under act of Assembly of Virginia approved January 15, 1896.

The railroad property and franchises of the Norfolk, Lynchburg and Durham Railroad Company were acquired by purchase by deed dated October 6, 1896.

The leasehold interest in the railroad property and franchises of the Columbus Connecting and Terminal Railroad Company was purchased by the Norfolk and Western Railway Company by deed dated November 12, 1896.

The railroad property and franchises of the Norfolk, Roanoke and Southern Railroad Company were purchased by the Norfolk and Western Railway Company by deed dated December 2, 1896.

The railroad property and franchises of the Cincinnati Connecting Belt Railroad Company were purchased by the Cincinnati, Portsmouth and Virginia Railroad Company by deed dated April 9, 1901, and the railroad property and franchises of the Cincinnati, Portsmouth and Virginia Railroad Company were purchased by the Norfolk and Western Railway Company by deed dated October 11, 1901.

The railroad property and franchises of the Iaeger and Southern Railway Company were purchased by the Norfolk and Western Railway Company by deed dated April 25, 1906.

The railroad property and franchises of the West Virginia Southwestern Railway Company were purchased by the Norfolk and Western Railway Company by deed dated February 26, 1909.

The railroad property and franchises of the Caretta Railway Company were purchased by the Norfolk and Western Railway Company by deed dated February 26, 1909.

If a reorganized company, give name of the original corporation and refer to laws under which it was organized—The Norfolk and Western Railway is a reorganization of the Norfolk and Western Railroad Company, whose history is embraced in the foregoing.

DIRECTORS.

Name.	*Post-Office Address.*	*Date of Expiration of Term.*
Henry Fink	40 Exchange Place, N. Y. City	October 8 1909.
L. E. Johnson	Roanoke, Va	
Joseph I. Doran	Arcade Building, Phila., Pa	
H. C. Frick	Frick Building, Pittsburgh, Pa	
John P. Green	Broad St., Sta., Phila., Pa	
Wm. G. Macdowell	Arcade Building, Phila., Pa	
Victor Morawetz	5 Nassau St., New York City	
Samuel Rea	Broad St. Sta., Phila., Pa	
Walter H. Taylor	Norfolk, Va	
L. C. Weir	59 Broadway, New York City	
Joseph Wood	Union Sta., Pittsburgh, Pa	

PRINCIPAL OFFICERS.

Title.	*Name.*	*Official Address.*
Chairman of the Board	Henry Fink	New York, N. Y.
President	L. E. Johnson	Roanoke, Va.
First Vice-President	William B. Macdowell	Philadelphia, Pa.
Second Vice-President	N. D. Maher	Roanoke, Va.
Third Vice-President and Traffic Manager	T. S. Davant	Roanoke, Va.
Secretary	E. H. Alden	Philadelphia, Pa.
Treasurer	Joseph B. Lacy	Roanoke, Va.
General Solicitor	Theo. W. Reath	Philadelphia, Pa.
General Counsel	Joseph I. Doran	Philadelphia, Pa.
Comptroller	Joseph W. Coxe	Roanoke, Va.
Auditor of Receipts	Walter Macdowell	Roanoke, Va.
Auditor of Disbursements	W. H. Wilson	Roanoke, Va.
General Manager	N. D. Maher	Roanoke, Va.
Chief Engineer	Chas. S. Churchill	Roanoke, Va.
General Superintendent, Eastern General Division	A. C. Needles	Roanoke, Va.
General Superintendent, Western General Division	Geo. P. Johnson	Bluefield. W. Va.
General Freight Agent	J. R. Ruffin	Roanoke, Va.
General Passenger Agent	W. B. Bevill	Roanoke, Va.

Officer to whom correspondence concerning this report should be addressed: Name, Joseph W. Coxe; title; Comptroller; address, Roanoke, Va.

TRANSPORTATION CORPORATIONS CONTROLLED BY RESPONDENT.

NAME.	CONTROL.					
	Sole or Joint.	How Established.	Extent.	Direct or Indirect.	If Indirect, Name of Intermediary Through Which Control is Established.	Other Parties to Agreement for Joint Control.
Active Corporations:						
Barker & Clarks Gap R. R. Co.	Sole.	*"A"	97 per cent.	Indirect.	Guyandot and Tug River R.R.	
Big Stony R'y Co.	Sole.	"	99 per cent.	Direct.		
Blackstone & Lunenburg R. R. Co.	Sole.	"	93 per cent.	Direct.		
Clear Fork & Oceana R. R. Co.	Sole.	"	97 per cent.	Indirect.	Guyandot and Tug River R.R.	
Columbus, Conn. & Terminal Co.	Sole.	"	99.9 per cent.	Direct.		
Durham Union Station Co.	Joint.	"	32.4 per cent.	Direct.		Sou., S. A. L., and Dur. Sou. R'ys.
Guyandot & Tug River R. R.	Sole.	"	98.8 per cent.	Direct.		
Interior & West Virginia R. R.	Sole.	"	97.6 per cent.	Direct.		
Norfolk & Portsmouth Belt Line Railroad	Joint.	"	14.2 per cent.	Direct.		N. Y. P. & N., N. & S., S. A. L. A. C. L., Sou. R'y, and C. & O.
Old Dominion S. S. Co.	Joint.	"	14 per cent.	Direct.		Sou. R'y, S. A. L., A. C. L., and C. & O.
Pocahontas & Western R. R.	Sole.	"	93 per cent.	Direct.		
Virginia & Potts Creek R. R.	Sole.	"	93 per cent.	Indirect.	Interior and West Va. R. R.	
Inactive Corporations:						
Iaeger & Southern R'y	Sole.	"	100 per cent.	Direct.		
Kenova & Big Sandy R. R.	Sole.	"	100 per cent.	Direct.		
New River & Northern R. R.	Sole.	"	100 per cent.	Direct.		
Radford Southern R. R. and Mining Co.	Sole.	"	100 per cent.	Direct.		
Scioto Valley & New England R.R.	Sole.	"	100 per cent.	Direct.		
Shenandoah Valley R'y	Sole.	"	100 per cent.	Direct.		
Virginia Mineral R'y	Sole.	"	99 77 per cent.	Direct.		
Caretta R'y Co.	Sole.	"	100 per cent.	Direct.		
West Virginia & Southwestern R. R.	Sole.	"	100 per cent.	Direct.		

*Right through title to securities issued or assumed to exercise the major part of the voting power in such corporation.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—October 8, 1908.

Date of last closing of stock books before end of year for which this report is made—September 23, 1908.

Total number of stockholders at that date—4,452.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1909?—No.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1909?—No.

ROAD OPERATED—ENTIRE LINE.

NAME.	TERMINI. From—	TERMINI. To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
Norfolk and Western R'y	Lamberts Point, Va.	Caldwell Jct., O.	703.76	
	Lynchburg, Va.	Durham, N. C.	115.43	
	Roanoke, Va.	Hagerstown, Md.	238.11	
	Roanoke, Va.	Winston-Salem, N. C	121.30	
	Radford Jct., Va.	Bristol, Va.	110.75	
	N. C. Junction, Va.	Fries, Va.	43.49	
	Graham, Va.	Norton, N. C.	100.40	
	Portsmouth, O.	Cin. and Ivorydale, O.	105.92	1,539.16
City Point Branch	Petersburg, Va.	City Point, Va.	10.00	
Catawba Branch	Salem, Va.	Terminal, Va.	9.39	
Saltville Branch	Glade Spring, Va.	Saltville, Va.	9.33	
Reed Island Branch	Reed, Va.	Betty Baker, Va.	12.38	
Speedwell Extension	Speedwell Jct, Va.	Averill, Va.	16.44	
Chestnut Creek Branch	Fries, Va.	Galax, Va.	12.61	
Bluestone Branches	Bluestone, W. Va.	Terminals in W. Va.	42.24	
North Fork Branch and Spur	North Fork, W. Va.	Terminals in W. Va.	10.79	
Tug Fork Branch	Welch, W. Va.	Pageton, W. Va.	18.50	
Clear Fork Branch	Clear Fork Jct., W. Va.	Coalwood, W. Va.	10.96	
Dry Fork Branch	Iaeger, W. Va.	Canebrake, W. Va.	29.43	
Big Sandy Branch	Naugatuck, W. Va.	Kenova, W. Va.	59.16	
Hillsboro Branch	Sardinia, O.	Hillsboro, O.	18.92	
Branches and Spurs to Industies			100.42	360.57
Columbus Conn. and Terminal Railroad	Caldwell Jct., O.	Columbus, O.		3.51
Lynchburg Belt Line and Conn. R'y	Phœbe, Va.	Forrest, Va.		24.36
Southern R'y	Junction, N. C.	Durham, N. C.	.43	
Cumberland Valley R. R	Junction, Md.	Hagerstown, Md.	.63	
Cin., Lebanon and Northern R'y	Idlewild, O.	Cin., O. (Court St.)	3.62	
Pittsburg, Cin., Chic., and St. L. R'y	Clare, O.	Cin., O. (Pearl St.)	9.00	
B. & O. R. R. and P. C. C. & St. L. R'y	Junction, O.	Columbus, O.	.30	13.98
	Total			1,941.58

ROAD OPERATED—State of Virginia.

NAME.	Termini. From—	Termini. To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
Norfolk and Western Railway Company	Lamberts Point	West Va. State Line (Near Glen Lyn)	340.34	
	Lynchburg	N. Carolina State Line (Durham Division)	73.74	
	Roanoke	West Va., State Line (Md. & Wash. Div.)	204.07	
	Roanoke	N. Carolina State Line (Winston-Sal. Div.)	75.65	
	Graham	Norton	100.40	
	Graham	Flat Top Yard	5.45	
	Radford Junction	Bristol	110.75	
	North Carolina Jct.	Fries	43.49	
				953.89
Norfolk Spur		Industry	1.28	
Knitting Mill Spur	* 5.01 from Norfolk	Industry	1.00	
Money Point Spur	* 4.70 from Norfolk	Industry	1.91	
Gilmerton Spur	* 7.48 from Norfolk	Gilmerton Locks	.53	
City Point Branch	Petersburg	City Point	10.00	
Lynchburg Belt Line & Conn. R'y Conn.	*189.98 from Norfolk		.17	
Lynchburg Indust'l Spur	*208.43 from Norfolk	Industries on James River	.16	
Bannister Spur	*56.94 from Lynchburg	Industry	1.00	
West "Y" Winston Div. Conn. Spur	Roanoke	Winston Div.	.20	
Pelter's Mine Spur	* 69.24 from Roanoke	Ore Bank	.73	
C. & O. Conn.	* 96.38 from Roanoke	Basic	.28	
Crimora Spur	*102.50 from Roanoke	Ore Bank	2.38	
Shenandoah Ore Spur	*132.15 from Roanoke	Ore Bank	1.41	
Sou. R'y Conn. Spur	*180.23 from Roanoke	Riverton	.05	
Carson's Lime Kiln Spur	*180.56 from Roanoke	Lime Kiln	.31	
Roanoke Belt Line Spur	*260.81 from Norfolk	Roanoke	3.92	
Catawba Branch	Salem	Cooper Silica Mines	9.39	
West "Y" Walton Conn. Spur		Walton	.54	
Radford Spur	*302.07 from Norfolk	Industries	4.62	
Saltville Branch	Glade Spring	Saltville	9.53	
Reed Island Branch	* 13.34 from Pulaski	Ore Banks	11.70	
Periwinkle Spur	* 17.95 from Pulaski	Ore Banks	4.16	
Betty Baker Spur	* 24.86 from Pulaski	Ore Banks	.68	
Hematite Spur	* 24.17 from Pulaski	Ore Banks	.77	
Speedwell Extension Spur	* 31.48 from Pulaski	Ore Banks	16.44	
Chestnut Creek Spur	* 47.00 from Pulaski	Ore Banks	12.61	
Spurs to Ore Banks	* 45.27 from Pulaski	Ore Banks	2.60	
Pocahontas Spur	*373.84 from Norfolk	Coal Mines	1.25	
Laurel Creek Spur	*375.81 from Norfolk	Coal Mines	.44	
Town Hill Branch	*405.54 from Norfolk	Coal Mines	1.42	
Big Creek Branch	*404.00 from Norfolk	Coal Mines	7.08	
Coal Creek Spur	*407.18 from Norfolk	Coal Mines	1.15	
Honaker Branch	*419.41 from Norfolk	Blackford	5.49	
Russell Creek Spur	*446.69 from Norfolk	Coal Mines	1.18	
Little Tom Spur	*453.48 from Norfolk	Coal Mines	.30	
Big Tom Spur	*455.61 from Norfolk	Coal Mines	6.35	
				122.84
Lynchburg Belt Line and Conn. R'y	Phœbe, Va.	Forest, Va.		24.36
				1,101.09

*Mile post.

OUTSIDE OPERATIONS AND OTHER PROPERTIES.

Outside Operations.

DESIGNATION.	Character of Business.	Title.	State or Territory.
Norfolk and Western Railway	Harbor Terminal Transfer	Owned	Virginia.
	Dining cars	"	Virginia, West Virginia & Ohio.
	Grain elevator	"	Virginia.
	Stock yards	"	Virginia and West Virginia.
	Restaurant	"	Virginia.
	Re-icing cars	"	Ohio.

ROAD ACQUIRED BY RESPONDENT THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OWNING COMPANY	Miles of Line.	LEASE OR AGREEMENT.		
		Date.	Term.	Concise Summary of Provisions
Lynchburg Belt Line and Conn. R'y	24.36			From year to year, and thereafter until expiration of three months after either of the parties shall have given notice to terminate.

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	Term. Date of Issue.	Term. Date of Maturity.	Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.	Total Par Value Not Held by Respondent Corporation	Interest. Rate.	Interest. When Payable.	Interest. Amount Accrued During Year.	Interest. Amount Paid During Year.
Mortgage Bonds:										
South Side R. R. con. mtg. 3rd preferred	6- 1-1869	7- 1-1900	$ 452,800	$ 1,000	.....	$ 1,000				
Va. & Tenn. R. R. enlarged mtg.	7- 1-1854	7- 1-1900	985,000	5,000	.....	5,000				
N. & W. R. R. general mortgage	5- 4-1881	5- 1-1931	11,000,000	7,283,000	.....	7,283,000	6	May & Nov.	$ 436,980 00	$ 436,650 00
New River Division 1st mort.	5-12-1882	4- 1-1932	2,000,000	2,000,000	.....	2,000,000	6	Apl. & Oct.	120,000,00	120,660 00
Improv. and extension mortgage	12-21-1883	2- 1-1934	5,000,000	5,000,000	.....	5,000,000	6	Feb. & Aug.	300,000 00	299,460 00
S. V. & N. E. R. R. 1st mortgage	11- 1-1889	11- 1-1989	5,000,000	5,000,000	.....	5,000,000	4	May & Nov.	200,000 00	199,600 00
C. C. & F. R. R. 1st mortgage	5- 4-1891	1- 1-1922	600,000	600,000	.....	600,000	5	Jan. & July.	30,000 00	30,000 00
N. & W. R'y 1st con. mortgage	10-22-1896	10- 1-1996	62,500,000	40,400,500	$13,000	40.387,500	4	Apr. & Oct.	1,615,500 00	1,617,044 00
Div. 1st lien and general mortgage	7- 1-1904	7- 1-1944	35,000,000	23,000,000	.....	23,000,000	4	Jan. & July.	700,000 00	519,380 00
Total	.....	.....	$122,537,800	$83,289,500	$13,000	$83,276,500	.....	.....	$3,402,480 00	$3,222,794 00
Plain Bonds:										
Convertible gold bonds	6- 1-1907	6- 1-1932	$ 34,000,000	$14,576,000	.....	$14,576,000	4	June & Dec.	$ 583,040 00	$ 583,480 00
Grand total	.....	.....	$156,537,800	$97,865,500	$13,000	$97,852,500	4.24	.....	$3,985,520 00	$3,806,274 00

FUNDED DEBT—CONTINUED.

EQUIPMENT TRUST OBLIGATIONS.

A. General Statement.

SERIES OR OTHER DESIGNATION.	Date of Issue.	Term.	Number of Payments.	EQUIPMENT COVERED.	REMARKS.
Equipment trust of 3-1-1902	3-1-1902	9-1-1911	7	53 Locomotives. 4 Baggage and express cars. 2 Baggage and mail cars. 25 Passenger coaches. 1,000 Box cars. 500 Flat cars. 2,000 D. B. gondola cars. 1,500 Hopper cars.	
Equipment trust—Series "A"	4-1-1903	1-1-1913	9	25 Locomotives. 500 Steel coke cars.	
" Series "B"	6-1-1903	3-1-1913	10	74 Locomotives.	
" Series "C"	4-3-1905	4-1-1915	10	17 Locomotives. 2,000 Hopper cars.	
" Series "D"	11-3-1905	11-1-1915	10	9 Locomotives. 1,000 D. B. gondola cars.	
" Series "E"	12-4-1905	12-1-1915	10	5 Locomotives. 500 Box cars. 300 Hopper cars. 175 Coke cars.	
" Series "F"	2-3-1906	2-1-1916	10	9 Locomotives. 500 Hopper cars. 325 Coke cars.	
" Series "G"	5-3-1906	5-1-1916	10	41 Locomotives. 390 Hopper cars.	
" Series "H"	6-5-1906	6-1-1916	10	8 Locomotives. 300 Hopper cars. 600 Box cars.	
" Series "J"	7-5-1906	1-1-1916	10	25 Locomotives. 300 Hopper cars. 400 Box cars.	
" Series "K"	8-3-1906	8-1-1916	10	12 Locomotives. 895 Hopper cars.	
" Series "L"	12-3-1906	12-1-1916	10	30 Locomotives. 545 Hopper cars.	
" Series "M"	3-4-1907	3-1-1917	10	3 Locomotives. 500 D. B. gondola cars. 490 Hopper cars.	
" Series "N"	4-1-1907	1-1-1917	10	500 D. B. gondola cars. 500 Hopper cars.	
" Series "O"	6-4-1907	6-1-1917	10	300 Stock cars. 300 D. B. gondola cars. 430 Hopper cars.	

FUNDED DEBT—CONTINUED.

B. Statement of Amount.

SERIES OR OTHER DESIGNATION.	CASH PAID ON DELIVERY OF EQUIPMENT.	DEFERRED PAYMENTS.				INTEREST.		
		PRINCIPAL.		INTEREST.				
		Original Amount.	Amount Outstanding.	Original Amount.	Amount Outstanding.	Amount Accrued During Year.	Amount Paid During Year.	Rate.
Equipment trust, 3-1-1902	$1,500,478 00	$ 3,500,000 00	$ 1,500,000,00			$ 63,333 33	$ 70,000 00	4 per cent.
" Series "A"	234,499 31	1,000,000 00	500,000 00			22,000 00	22,000 00	4
" " "B"	176,085 50	1,000,000 00	500,000 00			22,666 66	24,000 00	4
" " "C"	24,082 92	2,000,000 00	1,200,000 00			54,000 00	56,000 00	4
" " "D"	23,407 00	1,000,000 00	700,000 00			29,333 34	30,000 00	4
" " "E"	27,055 40	1,000,000 00	700,000 00			29,666 66	30,000 00	4
" " "F"	53,661 32	1,000,000 00	700,000 00			30,333 34	32,000 00	4
" " "G"	24,415 20	1,000,000 00	700,000 00			31,333 34	32,000 00	4
" " "H"	33,131 72	1,000,000 00	700,000 00			31,666 66	32,000 00	4
" " "J"	43,295 43	1,000,000 00	700,000 00			32,000 00	32,000 00	4
" " "K"	37,567 02	1,000,000 00	800,000 00			32,333 33	34,000 00	4
" " "L"	27,914 35	1,000,000 00	800,000 00					
" " "M"	48,739 56	1,000,000 00	800,000 00					
" " "N"	47,075 00	1,000,000 00	800,000 00					
" " "O"	52,856 10	1,000,000 00	800,000 00					
Total	$2,354,263 83	$18,500,000 00	$11,900,000 00			$378,666 66	$394,000 00	

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.	Total Par Value Not Held by Respondent Corporation.	Interest. Amount Accrued During Year.	Interest. Amount Paid During Year.
Mortgage bonds	$ 83 289,500	$ 13,000	$ 83,276,500	$ 3,402,480 00	$3,222,794 00
Plain bonds, debentures, and notes	14,576,000		14,576,000	583,040 00	583,480 00
Equipment trust obligations	11,900,000	3,200,000	8 700,000	378,666 66	394,000 00
Total	$109,765,500	$3,213,000	$106,552,500	$4,364,186 66	$4,200,274 00

PURPOSE OF THE ISSUE.	Total Par Value Issued During the Year.	Cash Realized on Amount Issued During the Year.	Total Par Value Outstanding.	Total Cash Realized.	REMARKS.
Issued for cash	$10,000,000	$9,200,000	$10,000,000	$ 9,200,000	
Issued for construction of new properties			40,766,000	39,053,941	
Issued for reorganization			47,086,500	47,086,500	
Total	$10,000,000	$9,200,000	$97,852,500	$95,340,441	

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	ASSIGNMENT. To Railways.	AMOUNT PER MILE OF LINE. Miles.	Amount.
Capital stock	$ 89,000,000	$ 89,000,000	1,903.24	$ 46,762
Funded debt	109,765,500	109,765,500	1,903.24	57,673
Total	$198,765,500	$198,765,500	1,903.24	$104,435

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1909.	
Cash	$ 7,555,841 76	Audited vouchers and accounts	$ 1,526,509 07
Bills receivable	2,164 24	Wages and salaries	1,027,707 38
Due from agents	563,639 15	Traffic balances due to other companies	66,905 90
Due from solvent companies and individuals	3,534,819 54	Dividends not called for	10,043 00
Traffic balances due from other companies	942,492 17	Matured interest coupons unpaid (including coupons due July 1)	516,498 00
Other cash assets	326,558 62	Miscellaneous	928,988 72
Total—Cash and current assets	$12,925,515 48	Total—Current liabilities	$ 4,076,652 07
		Balance—Cash assets	8,848,863 41
Total	$12,925,515 48	Total	12,925,515 48

Materials and supplies on hand, $2,576,611 77

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	ROAD MORTGAGED. From—	To—	Miles.	Amount of Mortgage per Mile of Line.	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED.
N. & W. Railroad general mortgage	Norfolk, Va.	Bristol, Va.	408.38		
	Petersburg, Va.	City Point, Va.	10.00		
	Glade Spring, Va	Saltville, Va	9.33		
	Line of road	to industries, etc.	12.65		
			440.36	$ 16,539	
New River Division first mortgage	Radford Jct., Va.	Kyle, W. Va.	85.22		
	Line of road	to coal mines	47.58		
	Line of road	to ore mines	33.75		
	Pulaski Va.	Ivanhoe Va.	30.40		
			196.95	10,155	
Improvement and extension mortgage	Norfolk, Va.	Bristol, Va	408.38		
	Petersburg, Va.	City Point, Va.	10.00		
	Glade Spring, Va	Saltville, Va	9.33		
	Line of road	to industries	12.65		
	Pulaski, Va.	Ivanhoe, Va.	30.40		
	Radford Jct., Va.	Kyle, W. Va.	85.22		
	Line of road	to industries	81.33		
			637.31	7,845	
Scioto Valley and New England Railroad first mortgage	Caldwell Jct., O.	Coal Grove, O	128.60	38,880	
Columbus Conn. and Terminal Railroad first mortgage	Caldwell Jct., O.	Columbus, O	3.51	170,940	
N. & W. Railway first consolidated mortgage	Whole line of road except—				
	Caldwell Jct., O.	Columbus, O.			Equipment, $12,871,958.70. 6,000 shares (65 per cent paid) being $390,000 of the capital stock of the Columbus Conn. and Terminal Railroad.
	Portsmouth, O.	Cin. and Ivorydale, O.			
	Sardinia, O.	Hillsboro, O.			
	Low Grade line—				
	Naugatuck, W. Va.	Kenova, W. Va	1,051.47	24,463	
	Iaeger, W. Va	End of track			
Divisional first lien and general mortgage	Whole line of road except—				
	Caldwell Jct., O.	Columbus, O.	1,871.75	12,288	All equipment owned.

EXPENDITURES FOR ADDITIONS AND BETTERMENTS

ACCOUNT.	Expenditures During Year.			TOTAL.
	Charged to Capital.	Charged to Special Funds.	Charged to Income.	
Right of way and station grounds	$ 55,947 10	Cr. $ 7,315 45		$ 48,631 65
Real estate	Cr. 161,00			Cr. 161 00
Widening cuts and fills		24,984 87		24,984 87
Protection of banks		2,884 64		2,884 64
Grade revisions and changes of line		101,952 43		101,952 43
Tunnel improvements		7,117 73		7,117 78
Bridges, trestles and culverts	Cr. 106 56	263,872 27		263,765 71
Additional main tracks	880,268 40	623,038 55		1,503,306 95
Sidings and spur tracks	27,367 06	8,941 36		36,308 42
Terminal yards	16,710 35	5,067 68		21,778 03
Fencing right of way		14,388 86		14,388 86
Track elevation, elimination of grade crossings, etc.		22,352 85		22,352 85
Interlocking apparatus		Cr. 4,763 86		Cr. 4,763 86
Block and other signal apparatus		106,676 95		106,676 95
Telegraph and telephone lines		82,745 78		82,745 78
Station buildings and fixtures	16,832 20	5,955 48		22,787 68
Shops, enginehouses and turntables	8,578 00	320 83		8,898 83
Shop machinery and tools		22,057 98		22,057 96
Water and fuel stations	23,851 16	61,303 11		85,154 27
Grain elevators and storage warehouses	823 92			823 92
Miscellaneous structures	33,089 74			33,089 74
Reconstruction of road purchased	9,984 24			9,984 24
Equipment		672,252 74		672,252 74
Total—Entire line	$1,068,184 61	$2,013,834 80		$3,082,019 41
Total—State of Virginia	$ 77,812 58	$ 755,917 28		$ 833,729 86

EXPENDITURES FOR ROAD.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds. or Income.	Charged to Capital.	Charged to Special Funds or Income.		
I. Road:						
Engineering	$ 12,446 94		$ 16,049 10	$ 20,038 95		
Right of way and station grounds	90,405 94		55,806 63	Cr 7,251 90		
Real estate			Cr. 161 00			
Grading	20,577 98		194,297 31	216,177 94		
Tunnels	2,443 34		373,065 98	221,095 85		
Bridges, trestles, and culverts	16,677 36		140,095 60	428,327 82		
Ties	22,282 99		38,044 94	23,104 75		
Rails	53,593 10		65,937 11	50,034 40		
Frogs and switches	2,755 77		4,641 37	2,389 42		
Track fastenings and other material	8,216 05		12,493 72	8,937 68		
Ballast	3,454 39		8,776 98	9,378 44		
Track laying and surfacing	34,606 67		56,084 31	37,372 49		
Fencing right of way	713 58		2,051 41	16,399 38		
Crossings and signs	205 45		Cr. 920 89	21,859 67		
Interlocking and other signal apparatus			12,414 75	112,932 81		
Telegraph and telephone lines			1,860 11	84,296 92		
Station buildings and fixtures			20,124 46	8,038 86		
General office buildings and fixtures			30,822 33	35 38		
Shops, enginehouses and turntables			3,578 00	320 83		
Shop machinery and tools			48 54	22,106 52		
Water stations	182 60		35,094 75	63,018 07		
Fuel stations			8,951 53			
Storage warehouses			823 92			
Miscellaneous structures			2,385 61	79 17		
Injuries to persons			1,223 60	1,223 61		
Cost of road purchased	102,091 66					
Total	$430,653 82		$1,065,687 11	$1,339,917 06	$154,311,638 63	$155,807,979 56

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
II. EQUIPMENT:						
Steam locomotives				$ 171,021 10		
Passenger-train cars				9,142 64		
Freight-train cars				492,089 00		
Total				$ 672,252 74	$ 15,830,194 88	$ 15,830,194 88
III. GENERAL EXPENDITURES:						
Other expenditures			$ 2,497 50	$ 1,665 00		$2,497 50
RECAPITULATION.						
I. Road	$430,653 82		$1,065,687 11	$1,339,917 06	$154,311,638 63	$ 155,807,979 56
II. Equipment				672,252 74	15,830,194 88	15,830,194 88
III. General expenditures			2,497 50	1,665 00		2,497 50
Total--Entire line	$430,653 82		$1,068.184 61	$2,013,834 80	$170,141,833 51	$ 171,640,671 94
Total—State of Virginia	$152,511 97		$ 77,812 58	$ 755,917 28	$102,887,851 82	$103,118,176 37
Cost of road per mile of line					$ 81,998 22	$ 82,015 85
Cost of equipment per mile of line					8,411 86	8,332 87
General expenditures per mile of line						1 31
Total per mile of line					$ 90,410 08	$ 90,350 03
Total per mile of line—State of Virginia					$ 96,524 93	$ 95,769 76

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating revenues	$ 29,327,101 66		
Operating expenses	17,729,756 43		
Net operating revenue		$ 11,597,345 23	
OUTSIDE OPERATIONS:			
Revenues	$ 91,181 49		
Expenses	102,412 99		
Net deficit		11,231 50	
Total net revenue		$ 11,586,113 73	
Taxes accrued		1,008,800 00	
Operating income			$ 10,577,313 73
OTHER INCOME:			
Rents:			
Hire of equipment—Balance	$ 467,264 63		
Joint facilities	35,085 72		
Miscellaneous rents	54,012 03		
		556,362 38	
Dividends declared on stocks owned or controlled		30,636 67	
Interest accrued on funded debt owned or controlled		145,420 01	
Interest on other securities, loans, and accounts		283,420 09	
Total other income			1,015,839 15
Gross corporate income			$ 11,593,152 88
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Rents accrued for lease of other roads		$ 137,439 01	
Other Rents—Debits:			
Joint facilities		50,102 67	
Separately operated properties—loss		18,062 80	
Interest accrued on funded debt		4,364,186 66	
Other interest		379,045 63	
Other deductions		153,576 13	
Total deductions from gross corporate income			5,102,412 90
Net corporate income			$ 6,490,739 98
DISPOSITION OF NET CORPORATE INCOME:			
Dividends declared:			
On Preferred Stock—			
2 per cent. payable February 18, 1909	$ 459,834 00		
2 per cent. payable August 18, 1909	459,834 00		
Total		$ 919,668 00	
On Common Stock—			
2 per cent. payable December 18, 1908	$ 1,289,384 00		
2 per cent payable June 18, 1909	1,289,384 00		
Total		2,578,768 00	
		$ 3,498,436 00	
Additions and betterments charged to income		1,730,580 35	
			5,229,016 35
Balance for year carried forward to credit of profit and loss			$ 1,261,723 63

ADDITIONS AND BETTERMENTS CHARGED TO INCOME.

Credit balance to betterment fund June 30, 1909	$ 283,254 45
Charged to income June 30, 1909	1,730,580 35
Total additions and betterments	$2,013,834 80

RAILWAY STOCKS OWNED.

1. Active Corporations.

NAME OF CORPORATION AND SECURITY.	PAR VALUE OF STOCKS OWNED NOT HELD IN SINKING OR OTHER FUNDS.	DIVIDENDS DECLARED.		Valuation of Stocks Owned.
	Unpledged.	Rate.	Amount.	
Stocks of respondent corporation:				
Common	$1,530,800 00			$1,530,800 00
Adjustment preferred	8,300 00			8,300 00
Stocks of corporations whose property does not form a part of the system of respondent corporation:				
Big Stony Railway	49,500 00			45,000 00
Blackstone and Lunenburg R. R.	9,300 00			9,300 00
Durham Union Station Co.	8,333 33	5	$416 67	8,333 33
Guyandot and Tug River Railroad	49,400 00			4,940 00
Interior and West Virginia Railroad	24,400 00			2,440 00
Marion and Rye Valley R'y	24,900 00			3,898 00
Norfolk and Portsmouth Belt Line Railroad	7,200 00			7,708 09
Pocahontas and Western Railroad	9,300 00			930 00
Chicago, Cincin. and Louisville Railroad (receivers certificates)	4,000 00	6	120 00	4,000 00
Total	$1,725,433 33		$536 67	$1,625,649 42

PROFIT AND LOSS ACCOUNT.

DEBIT.		CREDIT.	
Deductions for year:		Balance June 30, 1908	$4,472,771 86
Discount on company's securities sold	$ 800,000 00	Balance for year brought forward from income account	1,261,723 63
Uncollected accounts written off	8,035 34	*Additions for year:*	
Dividends declared out of surplus:		Unpaid wages for year 1905	18,094 00
On preferred stock, 2 per cent., payable Aug. 18, 1908	459,834 00	Attached wages and accounts	10,000 00
Balance credit June 30, 1909, carried to balance sheet	4,499,354 39	Old outstanding pay roll checks	3,479 52
		Old outstanding checks and vouchers	1,154 72
	$5,767,223 73		$5,767,223 73

EXPLANATORY REMARKS.

DIVIDEND ON PREFERRED STOCK:

Heretofore the dividend on adjustment preferred stock declared in June, payable in August, was charged to the income of the fiscal year in which it was payable, and not to that of the fiscal year in which it was earned. In this report adjustment has been made by charging the dividend payable in August, 1909. to income, and the dividend paid in August, 1908, to profit and loss.

RENTS RECEIVABLE.

1. *From Joint Facilities.*

FACILITY LEASED.	LOCATION.	NAME OF LESSEE.	AMOUNT.
Joint tracks	Glasgow—Loch Laird, Va	Chesapeake and Ohio Railway	$ 5,292 20
	Newton—Toms Creek, Va	Virginia and Southwestern Railway	5,860 87
	Portsmouth, O	Baltimore and Ohio Southwestern Railway	574 91
	Bond Hill, O	Baltimore and Ohio Southwestern Railway	80 63
Joint yards and terminals	Petersburg, Va	Atlantic Coast Line Railroad	357 62
	Lynchburg, Va	Southern Railway	2,379 53
	Lynchburg, Va	Chesapeake and Ohio Railway	1,725 12
	Burkeville, Va	Southern Railway	46 50
	Elkton, Va	Chesapeake and Western Railway	360 00
	Shenandoah Jct., W. Va	Baltimore and Ohio Railroad	90 00
	Christiansburg, Va	Virginia Anthracite Coal and Railway Company	283 47
	Bristol, Va	Southern Railway	2 351 52
	Bristol, Va	Virginia and Southwestern Railway	849 68
	Glen Lyn, Va	Virginian Railway	75 39
	Matoaka, W. Va	Virginian Railway	35 24
	Norton, Va	Wise Terminal Company	1,219 70
	Norton, Va	Virginia and Kentucky Railroad	722 21
	Kenova, W. Va	Baltimore and Ohio Railroad	363 00
	Kenova, W. Va	Chesapeake and Ohio Railway	297 00
	Portsmouth, O	Baltimore and Ohio Southwestern Railway	200 00
	Valley Crossing, O	Hocking Valley Railway	87 06
	Columbus, O	Cleveland, Akron and Columbus Railway	11,607 09
	Columbus, O	Pittsburgh, Cin., Chic. and St. L. Railway	62 54
	Sardinia, O	Ohio River and Columbus Railway	164 44
		Total	$35,085 72

3. *Miscellaneous Rents.*

DESCRIPTION OF PROPERTY.	LOCATION.	NANE OF LESSEE.	AMOUNT.
Company's houses to employees, ground on right of way for cultivation, pipe lines, platforms, etc.			$54,012 03

RENTS PAYABLE.

1. For Joint Facilities.

FACILITY LEASED.	LOCATION.	NAME OF LESSOR.	AMOUNT.
Joint tracks	Clare to Cincinnati, O.	Pittsburgh, Cin., Chic., and St. L. Railway	$ 3,607 38
	Basic, Va.	Chesapeake and Ohio Railway	268 09
Joint yards and terminals	Norfolk, Va.	Merchants and Miners Transp. Co.	1,250 00
	Durham, N. C.	Durham Union Depot	708 75
	Riverton Jct., Va.	Southern Railway	2 36
	Hagerstown, Md.	Cumberland Valley Railroad	3,282 87
	Hagerstown, Md.	Western Maryland Railroad	337 32
	Winston-Salem, N. C.	Southern Railway	517 36
	Ashland, Ky.	Ashland Coal and Iron Company	990 00
	Circleville, O.	Cincinnati and Muskingum Valley Railroad	90 00
	Chillicothe, O.	Baltimore and Ohio Southwestern Railway	1,200 00
	Columbus, O.	Cleveland, Akron and Columbus Railway	250 00
	Columbus, O.	Baltimore and Ohio and Pittsburgh Cin., Chic. & St. L. Railway	1,187 00
	Columbus, O.	Union Depot Company	3,007 04
	Cincinnati, O.	Cincinnati, Lebanon and Northern Railway	30,549 07
	Cincinnati, O.	Pittsburg, Cin., Chic., and St. L. Railway	2,745 43
	Ivorydale, O.	Clev., Cin., Chic. and St. L. Railway	110 00
	Total		$50,102 67

2. For Lease of Roads.

ROAD LEASED.	TOTAL.
Lynchburg Belt Line and Connection Railway	$137,439 01

OTHER REDUCTIONS FROM INCOME.

NATURE OF DEDUCTION.	AMOUNT.
Experimental farm, Ivor, Va.	$ 3,576 13
Advances for interest on Pocahontas Coal and Coke Company bonds	150,000 00
Total	$153,576 13

SEPARATELY OPERATED PROPERTIES.

NAME OF PROPERTY.	LOCATION.	PROFIT.	LOSS.
Blackstone and Lunenburg R. R.	Blackstone, Va., to Dillard, Va.	$ 437 74	
Pocahontas and Western R. R.	Pocahontas, Va., to Boissevain, Va.	8,569 72	
Big Stony Railway	Big Stony Junction, Va., to Walteville, Va.		$26,357 50
Virginia Company	Virginia		712 76
Net total			$18,062 80

RAILWAY STOCKS OWNED—CONTINUED.

II. Inactive Corporations.

NAME OF CORPORATION.	Name of Security.	Total Par Value of Stock Outstanding.	PAR VALUE OF STOCKS OWNED.		Valuation of Stocks Owned.
			Unpledged.	Pledged.	
New River and Northern Railroad	Capital stock	$5,000 00	$5,000 00		$200 00

RAILWAY FUNDED DEBT OWNED.

I. Active Corporations.

NAME OF CORPORATION AND SECURITY.	PAR VALUE OF FUNDED DEBT OWNED NOT HELD IN SINKING OR OTHER FUNDS.		INTEREST ACCRUED.		Valuation of Funded Debt Owned.
	Unpledged.	Pledged.	Rate.	Amount.	
Funded debt of respondent corporation:					
First consolidated mortgage	$ 13,000 00				$ 13,000 00
Equipment trust certificates	3,200,000 00				3,200,000 00
Funded debt of corporations whose property forms a part of the system of respondent corporation:					
Lynchburg Belt Line and Conn. Railway	2,748,780 28		5 per cent.	$137,439 01	2,748,780 28
Funded debt of corporations whose property does not form a part of the system of respondent corporation:					
Big Stony Railway	198,000 00				52,535 72
Beaver Dam Railroad	23,500 00		5 per cent.	1,175 00	23,500 00
Durham Union Station Company	9,000 00		5 per cent.	450 00	9,000 00
Virginia Anthracite Coal and Railway Company	14,000 00		5 per cent.	700 00	13,300 00
Virginia Carolina Railway	68,000 00		5 per cent.	3,400 00	68,000 00
Virginia Southern Railway	32,000 00		5 per cent.	1,600 00	32,000 00
Total	$ 6,306,280 28			$144,764 01	$6,160,116 00

MISCELLANEOUS STOCKS AND FUNDED DEBT OWNED.

A. Other Than Railway Stocks.

NAME.	Total Par Value of Securities Owned.	Dividends Declared.		Valuation of Securities Owned.
		Rate.	Amount.	
Pocahontas Coal and Coke Co.	$ 998,600 00			$501,600 00
Virginia Company	99,300 00	17½ per cent.	$17,500 00	154,930 00
Old Dominion S. S. Co.	210,000 00	6 per cent.	12,600 00	158,200 00
Ironton Coal and Iron Company	1,218 00			100 00
Jamestown Exposition Co.	14,811 40			10 00
Total	$1,323,929 40		$30,100 00	$814,840 00

B. Other Than Railway Funded Debt.

NAME.	Total Par value of Securities Owned.	Interest Accrued.		Valuation of Securities Owned.
		Rate.	Amount.	
City of Cincinnati	$ 3,000 00	3½ per cent.	$105 00	$ 3,000 00
City of Cincinnati	14,000 00	3.65 per cent	511 00	14,000 00
Norfolk and Western—Pocahontas Joint	1,879 17	4 per cent	40 00	1,879 17
Sheffield Coal and Iron Company (collateral notes)	4,730 00			4,730 00
Total	$23,609 17		$656 00	$23,609 17

SUMMARY OF REVENUES AND EXPENSES OF OUTSIDE OPERATIONS AND OTHER PROPERTIES.

Outside Operations.

DESIGNATION.	Revenues.	Expenses.	Net Revenue or Deficit.
Harbor terminal transfers	$ 7,405 30	$ 19,585 53	$12,180 23
Dining and special car service	56,690 54	58,394 51	1,703 97
Grain elevators	8,039 35	6,926 64	1,112 71
Stock yards	3,154 00	4,031 29	877 29
Hotels and restaurants	15,356 80	13,129 21	2,227 59
Miscellaneous—Re-icing cars, Portsmouth, O.	535 50	345 81	189 69
Total	$91,181 49	$102,412 99	$11,231 50

HIRE OF EQUIPMENT—CONTINUED.

C. Private Cars—Continued.

Name of Company.	*Miles.*	*Rate.*	*Amount.*	
Imperial Extract Company	14,470	¾		$ 108 52
Indian Refining Company	61,972	¾		464 79
Indianapolis Abattoir Company	284	¾		2 13
Jakeway & Company, "C."	2,340	¾		17 55
Jaunita Oak Extract Company	1,480	¾		11 10
Johnson's Automatic Refrigerator Line	2,704	¾		20 28
Kingan Refrigerator Line	430,365	¾		3,227 74
Kentucky Refining Company	1,420	¾		10 65
Libby, McNeill & Libby	67,058	¾		502 93
Louisville Packing Company	4,544	¾		34 08
Lipe, F. W	11,152	3–5		66 91
Live Poultry Transportation Company	2,064	¾		15 48
Lucius Company, The	793	3–5		4 76
Morton Gregson Car Lines	1,190	¾		8 93
Michigan Carbon Works	93	¾		70
Moseley Bros	2,374	¾		17 81
Michigan Central R. R. (M. C. Co.)	21,570	¾		161 78
Morrell & Company, John	1,185	¾		8 89
McClintoc Marshall Cons. Company	2,410	3–5		14 46
Mather Stock Car Company	7,671	3–5		46 03
Menasha Woodenware Company	284	3–5		1 70
Mineral Point Zinc Company	7,826	¾		58 69
Milwaukee Refrigerator Transit Company	116,161	¾		871 20
Morris & Company	268,834	¾		2,016 26
Missouri River Despatch	18,963	¾		142 22
Mathieson Alkali Works	31,306	¾		234 79
Merchants Despatch Transportation Co	265,580	¾		1,991 84
Mordeu, Orth & Hastings	496	¾		3 72
Montana Coal & Coke Company	216	3–5		1 30
National Despatch Line	12,430	3–5	$74 58	
National Despatch Line	590	¾	4 43	
				79 01
National Car Line Company	309,756	¾		2,323 17
National Carbon Company	838	¾		6 29
Overland Refrigerator Despatch	2,846	¾		21 35
Produce Shippers Despatch	108,233	¾		811 75
Portner Brewing Company, Robt	19,408	¾		145 56
Pennsylvania & Delaware Oil Company	3,357	¾		25 17
Pacific Fruit Express	54,111	¾		405 83
Portsmouth Cotton Oil Ref. Company	382	¾		2 86
Pittsburgh Coal Company	216	3–5		1 29
Pittsburgh-Buffalo Company	590	3–5		3 54
Proctor & Gamble	9,459	¾		70 94
Pennsylvania Refining Company	780	¾		5 85
Peerless Transit Company	1,352	¾		10 14
Paragon Refining Company	4,402	¾		33 02
Pittsburgh Oil Refining Company	439	¾		3 29
Rumley & Company, M	488	¾		3 66
Ruddy Refrigerator Line	1,256	¾		9 42
Riddle Coach and Hearse Company	1,696	3–5		10 18
Swift & Company	93,159	3–5	558 95	
Swift & Company	904,538	¾	6,784 03	
				7,342 98
Swifts Live Stock Express	40	3–5	24	
Swifts Live Stock Express	834	¾	6 25	
				6 49
Starks Heater Car Company	680	¾		5 10
Smethport Extract Company	37,118	¾		278 39

HIRE OF EQUIPMENT—CONTINUED.

C. Private Cars—Continued.

Name of Company.	*Miles.*	*Rate.*		*Amount.*
Santa Fe Frigerator Despatch	46,015	¾		$ 345 11
St. Louis Refrigerator Car Company	21,152	¾		158 65
Swan & Company, A. S	422	¾		3 16
Spears & Sons Company, "A"	2,729	¾		20 47
Schenck & Sons Company, "F"	1,666	¾		12 50
Seaboard Despatch	1,170	¾		8 77
St. Louis Independent Packing Company	518	¾		3 89
Streets Western Stable Car Line	10,359	3-5		62 15
Solvay Process Company, The	1,848	¾		13 86
Southern Gypsum Company	462	¾		3 46
Susquehanna Coal Company	315	3-5		1 89
Shippers Refrigerator Car Company	762	¾		5 72
Superior Oil Works	780	¾		5 85
Starks Potato Line	824	¾		6 18
Tiona Refining Company	1,170	¾		8 77
Titusville Oil Works	3,094	¾		23 21
Tellico Extract Company	1,280	¾		9 60
The Texas Company	728	¾		5 46
Texas Tank Company	5,126	¾		38 44
Tanners and Dyers Extract Company	5,734	¾		43 00
Union Tank Line	558,359	¾		4,187 69
Union Refrigerator Transit Company	99,333	¾		745 00
Union Petroleum Company	1,444	¾		10 83
United Coal Company	1,102	3-5		6 61
United Box Board and Paper Company	345	3-5		2 07
United Zinc and Chemical Company	256	¾		1 92
Union Refining Company	390	¾		2 93
Venice Transportation Company	8,410	3-5		50 46
Virginia-Carolina Chemical Company	631	¾		4 73
Winkler Bros. Company, Isaac	26,696	¾		200 22
Western Refrigerator Despatch	1,172	¾		8 79
Whiting Manufacturing Company	336	3-5		2 02
Wager Potato Line	190	3-5	$1 14	
Wager Potato Line	850	¾	6 38	
				7 52
Waverly Oil Company	12,870	¾		96 53
Watango Extract Company	7,099	¾		53 24
Western Tank Line	7,992	¾		59 94
Western Heater Despatch	12,663	¾		94 97
Western Live Stock Express	12,313	¾		92 35
Totals	6,710,114			$49,769 29
Grand total miles at 3-5	371,044			$ 2,226 26
Grand total miles at ¾	6,339,070			47,543 03
Grand total	6,710,114			$49,769 29

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT.	Amount Receivable.	Amount Payable.
B. Equipment interchanged	$1,202,286 72	$685,252 80
C. Private cars		49,769 29
Total	$1,202,286 72	$735,022 09
Balance (as shown in Income Account)		467,264 63

HIRE OF EQUIPMENT.

B. Equipment Interchanged.

KIND OF EQUIPMENT.	Basis of Payment.				Compensation.	
	Number Locomotive-Days.	Number Locomotive-Miles.	Number Car-Days.	Number Car-Miles.	Rate.	Amount.
I. Accrued on Equipment Borrowed:						
Passenger-train cars			63 4-5	1,669,955½		$ 37,767 05
Freight-train cars			2,589,943		$ 25	647,485 75
Total			2,590,006 4-5	1,669,955½		$ 685,252 80
II. Accrued on Equipment Loaned:						
Passenger locomotives, Freight locomotives, Work locomotives	7,886				$5 00	$ 39,430 29
Passenger-train cars			1,331 1-5	1,108,675		31,265 05
Freight-train cars				4,519,464¾	25	1,129,866 18
Work cars						1,725 20
Total	7,886		1,331 1-5	5,628,139¾		$1,202,286 72

EXPLANATORY REMARKS.

EQUIPMENT BORROWED.

Passenger 48,600 miles at $ .01	$ 486 00		
Passenger 431,583 miles at .01½	6,473 75		
Passenger 520,487½ miles at .02	10,409 75		
Passenger 669,285 miles at .03	20,078 55		
Passenger 63 4-5 days at 5.00	319 00		
		$ 37,767 05	
Freight 2,589,943 days at .25		647,485 75	
			$ 685,252 80

EQUIPMENT LOANED.

Passenger 5,577 miles at $ .01	$ 55 77		
Passenger 419,164 miles at .01½	6,287 46		
Passenger 225,220 miles at .02	4,504 40		
Passenger 458,714 miles as .03	13,761 42		
Passenger 13,31 1-5 days at 5.00	6,656 00		
		$ 31,265 05	
Freight, 4,519,464¾ days at .25		1,129,866 18	
Locomotives 7,886 days at 5.00		39,430 29	
Work		1,725 20	
			$1,202,286 72

HIRE OF EQUIPMENT.

C. Private Cars.

Name of Company.	*Miles.*	*Rate.*	*Amount.*	
Armour Car Lines	150,987	3–5	$ 905 92	
Armour Car Lines	1,372,491	¾	10,293 67	
				$11,199 59
Arms Palace Horse Car Company	20,252	3–5		121 51
American Refrigerator Transit Company	44,792	¾		335 95
American Tank Line	3,540	¾		26 55
American Linseed Company	1,022	¾	7 67	
American Linseed Company	142	3–5	85	
				8 52
American Strawboard Company	1,749	3–5	10 49	
American Strawboard Company	784	¾	5 88	
				16 37
Atlantic Seaboard Despatch	3,407	¾		25 55
American Cotton Oil Company	1,223	¾		9 17
Beaver Refining Company	1,560	¾		11 70
Bisi Refrigerator Line, "E"	1,522	¾		11 42
Boomer Coal and Coke Company	132	3–5		79
Bear Lithia Springs	35,269	3–5		211 61
Buena Vista Extract Company	21,993	¾		164 95
Basic Extract Company	12,577	¾		94 33
Bay Terminal Company	46,876	¾		351 57
Barrett Manufacturing Company	901	¾		6 76
Crescent Tank Line	277,215	¾		2,079 11
Cold Blast Transportation Company	403,745	¾		3,028 09
Cudahy Milwaukee Refrigerator Line	77,724	¾		582 94
Cudahy Refrigerator Line	251,671	¾		1,887 53
Chicago Refrigerator Car company "C. R. D."	40,354	¾		302 66
Cleveland Provision Company	248	¾		1 86
Cold Blast Refrigerator Transit Line	1,352	¾		10 14
Crystal Car Lines	3,011	¾		22 58
Chilhowie Extract Company	28,215	¾		211 61
Case & Company, J. I	1,924	3–5		11 54
Chicago, New York and Boston Ref. Line	700	¾		5 25
Dairy Shippers Despatch	6,182	¾		46 36
Detroit Chemical Works	204	¾		1 53
Douds Stock Car Company	3,901	3–5		23 41
Evansville Packing Company	924	¾		6 93
East Jersey R'y and Terminal Company	284	¾		2 13
Ellsworth & Company, J. W	998	3–5		5 99
Ellis Company, The	338	¾		2 54
Fox River Despatch	2,272	¾		17 04
Freedom Oil Works, The	1,170	¾		8 78
Freeman Bros.' Refrigerator Line	417	¾		3 13
Fairmont Coal Company	272	3–5		1 63
Fockes Sons Company, The Wm	1,042	¾		7 81
Geiser Manufacturing Company	426	3–5		2 56
German American Car Lines	11,898	¾		89 24
Hicks Stock Car Company	256	3–5		1 53
Heald & Company, J. H	57,678	¾		432 59
Holston Extract Company	27,410	¾		205 57
Hostler Packing Company	5,824	¾		43 68
Hamilton Otto Coke Company	2,748	3–5	16 49	
Hamilton Otto Coke Company	842	¾	6 31	
				22 80
Hanna & Company, M. A	248	3–5		1 49
Heinz & Company, H. J	200	¾		1 50
Hammond-Standish Refrigerator Line	2,766	¾		20 75
Hassinger Lumber Company	28	3–5		17

FREIGHT TRAFFIC MOVEMENT—State of Virginia.

COMMODITY.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	TOTAL FREIGHT TONNAGE.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per Cent.
Products of Agriculture.				
Grain	35,580	188,154	223,734	1.91
Flour	40,069	107,559	147,648	1.26
Other mill products	35,716	44,898	80,614	.69
Hay	33,174	73,353	106,527	.91
Tobacco	53,331	38,602	91,933	.78
Cotton	208	38,864	39,072	.33
Fruit and vegetables	48,488	56,095	104,583	.89
Other products of agriculture	32,599	13,970	46 569	.40
Total	279,185	561,495	840,680	7.17
Products of Animals.				
Live stock	34,915	13,560	48,475	.41
Dressed meats	127	13,862	13,989	.12
Other packing-house products	4,907	35,730	40,637	.35
Poultry, game, and fish	609	3,095	3,704	.03
Wool	734	5,743	6,477	.06
Hides and leather	10,471	22,708	33,179	.28
Other products of animals	2,944	892	3,836	.03
Total	54,707	95,590	150,297	1.28
Products of Mines.				
Anthracite coal	36	17,110	17,146	.15
Bituminous coal	5,731,154	343,641	6,074,795	51.82
Coke	591,718	12,011	603,729	5.15
Ores	432,079	19,628	451,707	3.85
Stone, sand, and other like articles	120,180	64,258	184,438	1.57
Other products of mines	200,563	54,764	255,327	2.18
Total	7,075,730	511,412	7,587,142	64.72
Products of Forests.				
Lumber	509,978	691,077	1,201,055	10.25
Other products of forests	173,834	25,415	199,249	1.70
Total	683,812	716,492	1,400,304	11.95
Manufactures.				
Petroleum and other oils	4,185	32,691	36,876	.32
Sugar	1,976	98,912	100,888	.86
Naval stores	20	328	348	
Iron, pig and bloom	135,718	34,593	170,311	1.45
Iron and steel rails	2,611	35,209	37,820	32
Other castings and machinery	65,986	62,065	128,051	1.09
Bar and sheet metal	11,491	64,834	76,325	.65
Cement, brick, and lime	120,175	110,415	230,590	1.97
Agricultural implements	1,093	22,925	24,018	.21
Wagons, carriages, tools, etc	2,974	7,506	10,480	.09
Wines, liquors, and beers	8,000	13,351	21,351	.18
Household goods and furniture	16,346	20,596	36,942	.32
Other manufactures	183,303	364,286	547,589	4.67
Total	553,878	867,711	1,421,589	12.13
Merchandise	74,488	62,753	137,241	1.17
Miscellaneous—Other commodities not mentioned above	94,706	90,140	184,846	1.58
Total tonnage—State	8,816,506	2,905,593	11,722,099	100.00
Total tonnage—Entire line	16,362,760	3,686,443	20,049,203	100.00

MILEAGE—ENTIRE LINE.

A. *Mileage of Road Operated (All Tracks).*

LINE IN USE.	LINE OWNED.		Line of Proprietary Companies.	Line Operated Under Lease.	Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Constructed During Year.	RAILS.
	Main Line.	Branches and Spurs.						Steel.
Miles of single track	1,539.16	360.57	3.51	24.36	13.98	1,941.58	21.99	1,927.60
Miles of second track	274.42					274.42	22.68	274.42
Miles of yard track and sidings	931.50			7.68		939.18	25.77	939.18
Total mileage operated (all tracks)	2,745.08	360.57	3.51	32.04	13.98	3,155.18	70.44	3,141.20

B. *Mileage of Line Operated by States and Territories (Single Track).*

STATE OR TERRITORY.	LINE OWNED.		Line Operated Under Lease.	Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Constructed During Year.	RAILS.
	Main Line.	Branches and Spurs.					Steel.
Virginia	953.89	122.84	24.36		1,101.09	11.45	1,101.09
West Virginia	240.76	212.50			453.26	8.56	453.26
Maryland	15 58			.63	16.21		15.58
North Carolina	87.34	2.48		.43	90.25		89.82
Kentucky	.29	3.46			3.75	1.98	3.75
Ohio	241.30	19.29		12.92	277.02		264.10
Total mileage operated (single track)	1,539.16	360.57	24.36	13.98	1,941.58	21.99	1,927.60

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.	ASSETS.	June 30, 1909.	Year Ending June 30, 1909.	
Total		Total.	Increase.	Decrease.
$154,311,638 63	Cost of road	$155,807,979 56	$1,496,340 93	
15,830,194 88	Cost of equipment	15,830,194 88		
	General expenditures	2,497 50	2,497 50	
2,437,284 42	Stocks owned	2,440,689 42	3,405 00	
16,576,553 63	Funded debt owned	6,183,725 17		$10,392,828 46
10,386,628 65	Cash and current assets	12,925,515 48	2,538,886 83	
	Other assets:			
14,476,585 01	Equipment trusts	12,876,585 01		1,600,000 00
2,778,175 52	Materials and supplies	2,576,611 77		201,563 75
	Guaranty trust company trustee deposit to purchase collateral notes	6,386,000 00	6,386,000 00	
$216,797,060 74	Grand total	$215,029,798 79		$ 1,767,261 95
	LIABILITIES.			
$ 89,000,000 00	Capital stock	$ 89,000,000 00		
119,265,500 00	Funded debt	109,765,500 00		$ 9,500,000 00
3,202,163 88	Current liabilities	4,076,652 07	$ 874,488 19	
856,625 00	Accrued interest on funded debt not yet payable	842,458 33		14,166 67
	Outstanding collateral notes	6,386,000 00	6,386,000 00	
	Dividend on preferred stock due Aug. 18, 1909	459,834 00	459,834 00	
4,472,771 86	Profit and loss	4,499,354 39	26,582 53	
$216,797,060 74	Grand total	$215,029,798 79		$ 1,767,261 95

IMPORTANT CHANGES DURING THE YEAR—ENTIRE LINE.

All Extensions of Road put in Operation—

21.99 miles of branch lines put in operation.
22.68 miles of second track put in operation.
25.77 miles of side track put in operation.

Of the above extension of mileage of branch lines 9.39 miles represents the line formerly known as the Catawba Valley Railway, extending from Salem, Va., to the mines of the Cooper Silica and Glass Company, which property was acquired by the Norfolk and Western Railway Company by purchase, but is omitted from the history as the deed conveying the property was not formally executed until July 30, 1909.

Also included in the above extension of road is .64 miles of branch line and .05 miles of side track representing increase in line operated under lease.

All consolidations or reorganizations effected—

Pursuant to authority given at the annual meeting of the stockholders, held October 8, 1908, the railroad, property and franchises of the West Virginia Southwestern Railway have been conveyed to the Norfolk and Western Railway Company, and the railroad is now being operated as the Clear Fork Branch.

Pursuant to authority given at the annual meeting of the stockholders, held October 8, 1908, the railroad, property and franchises of the Caretta Railway Company have been conveyed to the Norfolk and Western Railway Company, and the railroad is now being operated as the Caretta Branch.

All changes in the respondent's holdings of stock and funded debt—

$500,000 equipment trust certificates of March 1, 1902.
100,000 equipment trust certificates, series "A,"
100,000 equipment trust certificates, series "B,"
200,000 equipment trust certificates, series "C,"
100,000 equipment trust certificates, series "D,"
100,000 equipment trust certificates, series "E,"
100,000 equipment trust certificates, series "F,"
100,000 equipment trust certificates, series "G,"
100,000 equipment trust certificates, series "H,"
100,000 equipment trust certificates, series "J,"
100,000 equipment trust certificates, series "K,"
100,000 equipment trust certificates, series "L,"
100,000 equipment trust certificates, series "M,"
100,000 equipment trust certificates, series "N,"
100,000 equipment trust certificates, series "O,"

Were paid off and retired.

All other important financial changes—

The $10,000,000 divisional first lien and general mortgage bonds referred to in previous annual report as forming the security for the issue of $7,500,000 five per cent. two year collateral gold notes were sold in January, 1909, and $7,500,000 of the proceeds was deposited with the trustee of the said notes as collateral in lieu of the bonds, the remainder of the proceeds being applied to reimburse the treasury in part for its capital expenditures.

Under the provisions of the collateral note agreement, the trustee is authorized, upon request of the railway company, to purchase and pay for outstanding notes at par out of the cash fund of $7,500,000 described in the preceding paragraph. Up to June 30, 1909, the trustee had purchased $1,114,000 of said notes, leaving $6,386,000 outstanding at the close of the fiscal year.

ACCIDENTS TO PERSONS—STATE OF VIRGINIA—CONTINUED

B. Accidents Arising from Causes other than those Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT.	RAILWAY EMPLOYEES.									
	STATIONMEN.		SHOPMEN.		TRACKMEN.		OTHER EMPLOYEES.		TOTAL.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Handling traffic		3		2				6		11
Handling tools, machinery, etc.				103		2		7		112
Handling supplies, etc.				31		2		18		51
Getting on or off locomotives or cars at rest				11				1		12
Other causes		1		80	2		1	26	3	107
Total		4		227	2	4	1	58	3	293

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES.			ALINEMENT.			PROFILE.						
							ASCENDING GRADES.			DESCENDING GRADES.		
FROM—	TO—	MILES.	Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.	Length of Level Line. Miles.	Number.	Sum of Ascents. Feet.	Aggregate Length of Ascending Grades. Miles.	Number.	Sum of Descents. Feet.	Aggregate Length of Descending Grades. Miles.
Lamberts Point, Va.	West Virginia State Line (near Glen Lyn)	340.34	560	116.77	223.57	69.49	166	4,357.0	134.97	130	2,972.0	135.88
Lamberts Point, Va.	West Virginia State Line Branches	28.37	79	13.10	15.27	5.19	48	562.8	12.02	26	210.5	11.16
Phoebe, Va.	Forest, Va.	22.33	30	7.61	14.72	1.56	16	215.7	11.70	18	187.5	9.07
Phoebe, Va.	Forest, Va., Branches	2.03	8	1.36	.67	.12	3	40.7	.83	2	8.0	1.08
Lynchburg, Va.	North Carolina State Line, Durham Division	73.74	127	49.97	23.77	9.94	48	1,740.0	26.35	56	2,032.0	37.45
Lynchburg, Va.	North Carolina State Line Branches	1.00	4	.49	.51	.34	1	.....	.33	1	.....	.33
Roanoke, Va.	West Virginia State Line, Shenandoah Division	204.07	493	70.89	133.18	29.05	106	4,082.0	90.25	104	3,711.0	84.77
Roanoke, Va.	West Virginia State Branches	5.16	20	3.00	2.16	.33	7	.6	4.39	.....	.....	.44
Roanoke, Va.	North Carolina State Line, Winston-Salem Division	75.65	250	32.40	43.25	10.59	44	2,133.0	30.57	44	2,104.0	34.49
Roanoke, Va.	North Carolina State Line, Branches	.20	2	.11	.09	.01	1	2.3	.08	1	2.8	.11
Graham, Va.	Norton, Va.	100.40	371	48.67	51.73	12.83	19	1,625.0	29.33	19	1,400.0	58.24
Graham, Va.	Norton, Va., Br'h's	22.97	203	13.05	9.92	2.05	18	673.5	18.06	34	177.7	2.86
Graham, Va.	Flat Top Yard, Va.	5.45	25	2.78	2.67	.31	.....	.....	.....	2	131.0	5.14
Graham, Va.	Flat Top Yard, Va., Branches	1.69	5	1.23	.46	.10	1	69.0	1.50	.....	.....	.09
Radford Jct., Va.	Bristol, Va.	110.75	256	51.64	59.11	7.77	52	2,811.0	50.44	54	2,168.0	52.54
Radford Jct., Va.	Bristol, Va., Branches	14.49	10	8.50	5.99	4.45	25	0.6	4.31	8	83.0	5.73
North Carolina Jct., Va.	Fries, Va.	43.49	168	22.75	20.74	12.79	22	933.0	25.49	22	300.0	5.21
North Carolina Jct., Va.	Fries, Va., Branches	48.96	129	25.59	23.37	6.28	30	1,707.3	31.97	18	143.0	10.71
Total		1,101.09	2,740	469.91	631.18	173.20	607	20,953.5	472.59	539	15,630.5	455.30

MILEAGE—ENTIRE LINE—CONTINUED.

C. *Mileage of Line Owned by States and Territories (Single Track.)*

STATE OR TERRITORY.	LINE OWNED.		Total Mileage Owned.	New Line Constructed During Year.	RAILS.
	Main Line.	Branches and Spurs.			Steel.
Virginia	953.89	122.84	1,076.73	10.81	1,076.73
West Virginia	240.76	212.50	453.26	8.86	453.26
Maryland	15.58		15.58		15.58
North Carolina	87.34	2.48	89.82		89.82
Kentucky	.29	3.46	3.75	1.98	3.75
Ohio	241.30	19.29	260.59		260.59
Total mileage owned (single track)	1,539.16	360.57	1,899.73	21.35	1,899.73

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

A. *Accidents Resulting from the Movement of Trains, Locomotives, or Cars.*

KIND OF ACCIDENT.	RAILWAY EMPLOYEES.							
	TRAINMEN.		SHOPMEN.		OTHER EMPLOYEES.		TOTAL.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling or uncoupling		12		1				13
Collisions	1	15					1	15
Derailments	1	8					1	8
Falling from trains, locomotives, or cars	2	43				3	2	46
Jumping on or off trains, locomotives, or cars		16				3		19
Struck by trains, locomotives, or cars	1	4			2	5	3	9
Overhead obstructions		3				1	1	3
Other causes	1	79			1	41	2	120
Total	6	180		1	4	52	10	233

Average number employed during year: Trainmen, 2,037; switch tenders, crossing tenders and watchmen, 158; station men, 887; shopmen, 3,167; trackmen, 2,032; telegraph employees, 319; other employees, 590; total, 9,190.

ACCIDENTS TO PERSONS—STATE OF VIRGINIA—CONTINUED.

A. *Accidents Resulting from the Movement of Trains, Locomotives, or Cars—Continued.*

KIND OF ACCIDENT.	PASSENGERS.		OTHER PERSONS.					
			TRESPASSING.		NOT TRESPASSING.		TOTAL.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Collisions		5						
Derailments				1				1
Falling from trains, locomotives or cars		3	14	12			14	12
Jumping on or off trains, locomotives, or cars		4	3	16			3	16
Struck by trains, locomotives, or Cars—								
At highway crossings			1		4	2	5	2
At stations			4	1			4	1
At other points along track			22	13			22	13
Other causes		4	1	3			1	3
Total		16	45	46	4	2	49	48

SUMMARY. (TABLES A AND B.)	TOTAL.	
	Killed.	Injured.
TABLE A:		
Railway employees	10	233
Passengers		16
Other persons	49	48
TABLE B:		
Railway employees	3	293
Grand total	62	590

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA—CONTINUED.

Bridges, Trestles, Tunnels, Etc.

ITEM.	Number.	Aggregate Length.	Minimum Length.	Maximum Length.	Height of lowest above surface of Rail.	
		Feet.	Feet.	Feet.	Feet.	In.
Bridges:						
Stone	165	2,584	8	50		
Iron	470	66,767	10	2,375		
Wooden	52	960	8	16		
Combination	1	198	198	198		
Total	688	70,509				
Trestles	210	31,832	26	1,301		
Tunnels	22	17,966	165	3,291		
Overhead Highway Crossings:						
Bridges	62				19	
Trestles	36				17	3
Total	98					
Overhead Railway Crossings:						
Bridges	17				17	
Tunnels	22				16	4

Gauge of track, 4 feet, 8½ inches; 1,101.09 miles.

TELEGRAPH.

A. Owned by Company Making this Report.

TOTAL.	Operated by this Company.
Miles of Wire.	Miles of Wire.
1,527.65	1,527.65

B. Owned by Another Company, but Located on Property of Road Making this Report.

Miles of Line.	Miles of Wire.	Name of Owner.	Name of Operating Company.
942.50	6,521.25	Western Union Telegraph Co.	Western Union Telegraph Co.

Pocahontas and Western Railroad Company.

HISTORY.

Exact name of common carrier making this report—Pocahontas and Western Railroad Company.

Date of organization—May 12, 1904.

Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—Commonwealth of Virginia.

DIRECTORS.

Name.	*Post-Office Address*	*Date of Expiration of Term.*
L. E. Johnson	Roanoke, Va	October 8, 1909.
Joseph I. Doran	Philadelphia, Pa	
E. H. Alden	Philadelphia, Pa	
Wm. G. Macdowell	Philadelphia, Pa	
Theo. W. Reath	Philadelphia, Pa	
L. B. Ware	Philadelphia, Pa	
G. C. Callahan	Philadelphia, Pa	

PRINCIPAL OFFICERS.

Title.	*Name.*	*Official Address.*
President	L. E. Johnson	Roanoke, Va
First Vice-President	Wm. G. Macdowell	Philadelphia, Pa.
Secretary	E. H. Alden	Philadelphia, Pa.
Treasurer	Joseph B. Lacy	Roanoke, Va.
General Solicitor	Joseph I. Doran	Philadelphia, Pa.
Comptroller	Joseph W. Coxe	Roanoke, Va.
General Manager	N. D. Maher	Roanoke, Va.
Chief Engineer	Chas. S. Churchill	Roanoke, Va.
General Superintendent	Geo. P. Johnson	Bluefield, W. Va.

Name and address of officer to whom correspondence concerning this report should be addressed: Name, Joseph W. Coxe; title, Comptroller; address, Roanoke, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—October 8, 1908.

Date of last closing of stock books before end of year for which this report is made—Do not close.

Total number of stockholders at that date—8.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1909?

If control was so held state:

(a) The form of control, whether sole or joint—Sole.

(b) The name of the controlling corporation or corporations—Norfolk and Western Railway Company.

(c) The manner in which control was established—Ownership of majority of capital stock.

(d) The extent of control—93 per cent.

(e) Whether control was direct or indirect—Direct.

Did any individual, association, or corporation, as trustee, control the respondent on June 30 1909?—No.

ROAD OPERATED—STATE OF VIRGINIA.

NAME.	TERMINI. From—	TERMINI. To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
Pocahontas & Western R. R. Co	Pocahontas, Va	Bossevain, Va		3.29

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	ASSIGNMENT. To Railways.	ASSIGNMENT. To Other Properties.	AMOUNT PER MILE OF LINE. Miles.	AMOUNT PER MILE OF LINE. Amount.
Capital stock	$10,000	$10,000		3.29	$3,040

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1909.	
Due from agents	$ 13 20	Audited vouchers and accounts	$414,090 52
Due from solvent companies and individuals	18,232 17		
Other cash assets	800 45		
Total—Cash and current assets	$ 19,045 82		
Balance—Current liabilities	395,044 70	Total—Current liabilities	$414,090 52
Total	$414,090 52	Total	$414,090 52

EXPENDITURES FOR ROAD.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital	Charged to Special Funds or Income.		
I. Road:						
Right of way and station grounds	$1,793 22					
Grading	506 78					
Total	$2,300 00				$410,666 54	$412,966 54

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
III. General Expenditures:						
Taxes	Cr. $ 15 00					
Total	Cr. $ 15 00				$ 1,130 40	$ 1,115 40
Recapitulation.						
I. Road	$2,300 00				$410,666 54	$412,966 54
III. General expenditures	Cr. 15 00				1,130 40	1,115 40
Total—State of Virginia	$2,285 00				$411,796 94	$414,081 94
Cost of road per mile of line					$124,822 65	$126,521 74
General expenditures per mile of line					343 59	339 03
Total per mile of line—State of Virginia					$125,166 24	$126,860 77

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating revenues	$18,841 90		
Operating expenses	2,166 91		
Net operating revenue		$11,674 99	
Taxes accrued		557 06	
Operating income			$ 11,117 98
OTHER INCOME:			
Interest on other securities, loans and accounts			11 87
Gross corporate income			$ 11,129 80
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Rents—Debits:			
Hire of equipment—Balance			2,773 25
Net corporate income			$ 8,356 55
Balance for year carried forward to credit of profit and loss			$ 8,356 55

PROFIT AND LOSS ACCOUNT.

DEBIT.		CREDIT.	
Balance credit, June 30, 1909, carried to balance sheet	$18,037 24	Balance June 30, 1908	$ 9,680 69
		Balance for year brought forward from Income Account	8,356 55
	$18,037 24		$18,037 24

HIRE OF EQUIPMENT.

Equipment Interchanged.

KIND OF EQUIPMENT.	Basis of Payment.				Compensation.	
	Number Locomotive-Days.	Number Locomotive-Miles.	Number Car-Days.	Number Car-Miles.	Rate.	Amount.
I. Accrued on Equipment Borrowed:						
Passenger locomotives						
Freight locomotives	58				5.00	$ 290 00
Work locomotives						
Freight-train cars	9,933				.25	2,483 25
Total	9,991					$ 2,773 25

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT.	Amount Receivable.	Amount Payable.
Equipment interchanged		$2,773 25
Balance as shown in income account		$2,773 25

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY.	AD VALOREM TAX.	SPECIFIC TAX.		TOTAL.
	On the Value of Real and Personal Property.	On Stocks, Bonds, Loans, Etc.	On Gross or Net Earnings, Revenues, or Dividends.	
Virginia	$415 87	$15 00	$126 19	$557 06

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1908.	ASSETS.	JUNE 30, 1909.	YEAR ENDING JUNE 30, 1909.	
Total.		Total.	Increase.	Decrease.
$ 410,666 54	Cost of road	$ 412,966 54	$ 2,300 00	
1,130 40	General expenditures	1,115 40		$15 00
10,609 17	Cash and current assets	19,045 82	8,436 65	
	Other Assets:			
9,000 00	Due on capital stock	9,000 00		
$ 431,406 11	Grand total	$ 442,127 76	$ 10,721 65	
	LIABILITIES			
$ 10,000 00	Capital stock	$ 10,000 00		
411,725 42	Current liabilities	414,090 52	$ 2,365 10	
9,680 69	Profit and loss	18,037 24	8,356 55	
$ 431,406 11	Grand total	$ 442,127 76	$ 10,721 65	

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

All extensions of road put in operation—39 miles main track put in operation.
15 miles side track put in operation.

FREIGHT TRAFFIC MOVEMENT—State of Virginia.

COMMODITY.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	TOTAL FREIGHT TONNAGE.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per cent.
Products of Agriculture.				
Grain	2	4	6	.00
Flour	31	4	35	.03
Other mill products	13	44	57	.04
Hay	2		2	.00
Tobacco		1	1	.00
Fruit and vegetables	2	5	7	.01
Total	50	58	108	.08
Products of Animals.				
Other packing-house products		15	15	.01
Total		15	15	.01
Products of Mines.				
Bituminous coal	130,742		130,742	98.37
Stone, sand, and other like articles	160		160	.12
Total	130,902		130,902	98.49
Products of Forests.				
Lumber	265	198	463	.34
Other products of forests	45		45	.04
Total	310	198	508	.38
Manufactures.				
Petroleum and other oils		14	14	.01
Sugar		2	2	.00
Iron and steel rails		251	251	.19
Castings and machinery	68	64	132	.10
Bar and sheet metal		22	22	.02
Cement, brick, and lime	75	355	430	.32
Agricultural implements		35	35	.03
Wagons, carriages, tools, etc.	1		1	.00
Wines, liquors, and beers	8		8	.00
Household goods and furniture	26	24	50	.04
Other manufactures	24	100	144	.11
Total	217	867	1,084	.82
Merchandise	54	185	239	.18
Miscellaneous—Other commodities not mentioned above	30	29	59	.04
Total tonnage—State	131,563	1,352	132,915	100.00

ACCIDENTS TO PERSONS—State of Virginia.

None.

Average number employed during year—Trainmen, 6; trackmen, 3; total, 9.

CHARACTERISTICS OF ROAD—State of Virginia.

Working Divisions or Branches.			Alinement.			Profile.						
							Ascending Grades.			Descending Grades.		
From—	To—	Miles.	Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.	Length of Level Line. Miles.	Number.	Sum of Ascents. Feet.	Aggregate Length of Ascending Grades. Miles.	Number.	Sum of Descents. Feet.	Aggregate Length of Descending Grades. Miles.
Pocahontas, Va	Boissevain, Va	3.29	19	1.81	1.48	.....	25	99.0	3.29	.....	.....	.....

Bridges, Trestles, Tunnels, Etc.

Item.	Number.	Aggregate Length. Feet.	Minimum Length. Feet.	Maximum Length. Feet.	Height of Lowest Above Surface of Rail. Feet.	In.
Bridges:						
Iron	16	1,106	25	120	.....	.....
Wooden	1	40	40	.....	.....	.....
Total	17	1,146	.....	.....	.....	.....

Gauge of track, 4 feet 8½ inches; 3.29 miles.

The Potomac, Fredericksburg and Piedmont Railroad Company

HISTORY.

Exact name of common carrier making this report—The Potomac, Fredericksburg and Piedmont Railroad Company.

Date of organization—1853; precise date unknown.

Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—Organized under the laws of the State of Virginia; see chapter 190, approved March 27, 1876; see chapter 276, approved March 14, 1878.

If a consolidated company, name the constituent companies; give reference to charters of each, and all amendments of same—Not a consolidated company.

DIRECTORS.

Name.	*Post-Office Address.*	*Date of Expiration of Term.*
L. Harry Richards	Philadelphia, Pa.	Upon election of successor.
Howard Butcher	Philadelphia, Pa	
Charles M. Bayard	Philadelphia, Pa.	
Charles J. Green	Fredericksburg, Va.	
Geo. W. Richards	Fredericksburg, Va.	

PRINCIPAL OFFICERS.

Title.	*Name.*	*Official Address*
President	L. Harry Richards	Fredericksburg, Va.
Vice-President	Geo. W. Richards	
Secretary	J. L. Savage	
Treasurer	Geo. W. Richards	
General Solicitor	St. Geo. R. Fitzhugh	
Attorney, or General Counsel	Jno. G. Williams	Orange, Va.
Auditor	Geo. W. Richards	Fredericksburg, Va.
Superintendent	M. Masteller	

Name and address of officer to whom correspondence concerning this report should be addressed: Name, Geo. W. Richards; title, Vice-President and Treasurer; address, Fredericksburg Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—May 4, 1909.

Date of last closing of stock books before end of year for which this report is made—June 30, 1909.

Total number of stockholders at that date—18.

Has each share of stock one vote? If otherwise, explain voting rights—One vote for each share of the stock of the company not exceeding ten, and one vote for every four shares exceeding ten.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1909?—No.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1909?—No.

ROAD OPERATED—ENTIRE LINE.

NAME.	TERMINI.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
The Potomac, Fredericksburg and Piedmont Railroad	Fredericksburg, Va.	Orange Courthouse, Va.	37.60	37.60

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	Term.		Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.		Total Par Value Not Held by Respondent Corporation.	Interest.			
	Date of Issue.	Date of Maturity.			In Treasury.	In Sinking or Other Funds.		Rate.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
Mortgage Bonds:											
1st mortgage	Apr. 15, 1878.	Apr. 15, 1908.	$ 58,000	$ 58,000	.....	.....	$ 58,000	6 pr.ct.	Apr. 15.. Oct. 15..	$ 3,480	$3,480
2nd mortgage	June 10, 1878.	June 10, 1908.	250,000	250,000	.....	.....	250,000	6 pr.ct.	June 10.. Dec. 10..	15,000	.....
1st mortgage	June 1, 1909.	June 1, 1949.	750,000	450,000	.....	.....	450,000	4 pr.ct.	June 1.. Dec. 1..	1,500	.....
Total	.....	.....	$1,058,000	$758,000	.....	.....	$758,000	.....	.....	$19,980	$3,480

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.		Total Par Value Not Held by Respondent Corporation.	Interest	
		In Treasury.	In Sinking or Other Funds.		Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	$758,000	.....	.....	$758,000	$19,980	$3,480

PURPOSE OF THE ISSUE.	Total Par Value Issued During the Year.	Cash Realized on Amount Issued During the Year.	Total Par Value Outstanding.	Total Cash Realized.	REMARKS.
Issued for refundment of securities	$450,000	.....	.....	.....	

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	Assignment.		Amount Per Mile of Line.	
		To Railways.	To Other Properties.	Miles.	Amount.
Capital stock	$ 446,600	$ 446,600		37.60	$ 11,877
Funded debt	1,058,000	1,058,000		37.60	28,138
Total	$ 1,504,600	$ 1,504,600		37.60	$ 40,015

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1909.	
Cash	$ 1,259 50	Loans and bills payable	$ 13,646 91
Due from agents	423 77	Audited vouchers and accounts	416 25
Due from solvent companies and individuals	19,423 58	Wages and salaries	1,632 49
		Traffic balance due to other companies	84
		Miscellaneous	9,254 51
Total—Cash and current assets	$21,106 85	Total—Current liabilities	$ 24,951 00
Balance—Current liabilities	3,844 15		
Total	$24,951 00	Total	$ 24,951 00

Materials and supplies on hand, $4,306.00.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	Road Mortgaged.			Amount of Mortgage Per Mile of Line.
	From—	To—	Miles.	
1st Mortgage	Fredericksburg	Orange	37.60	$ 1,543
2nd Mortgage	Fredericksburg	Orange	37.60	6,649
1st Mortgage	Fredericksburg	Orange	37.60	19,947

EXPENDITURES FOR ROAD.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
I. Road:						
Engineering						
Right of way and station grounds					$ 21,050 23	$ 21,050 23
Real estate					542,653 48	542,653 48
Grading						
Bridges, trestles and culverts					7,533 69	7,533 69
Ties						
Rails						
Frogs and switches						
Track fastenings and other material						
Ballast					271,314 40	271,314 40
Track laying and surfacing						
Roadway tools						
Fencing right of way						
Crossings and signs						
Station buildings and fixtures						
General office buildings and fixtures						
Shops, enginehouses and turntables					5,712 10	5,712 10
Shop machinery and tools						
Water stations						
Fuel stations						
Miscellaneous structures					500 00	500 00
Total					$848,763 90	$848,763 90

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
II. Equipment:						
Steam locomotives					$ 19,617 40	$ 19,617 40
Passenger-train cars					5,700 00	5,700 00
Freight train cars					9,639 05	9,639 05
Work equipment						
Total					$ 34,956 45	$ 34,956 45
III. General Expenditures;						
Law expenses					$ 109,500 00	$109,500 00
Recapitulation.						
I. Road					$ 848,763 90	$848,763 90
II. Equipment					34,956 45	34,956 45
III. General expenditures					109,500 00	109,500 00
Total—Entire line					$ 993,220 35	$993,220 35
Total—State of Virginia					$ 993,220 35	$993,220 35
Cost of road per mile of line					$ 22,573 51	$ 22,573 51
Cost of equipment per mile of line					929 69	929 69
General expenditures per mile of line					2,912 23	2,912 23
Total per mile of line					$ 26,415 43	$ 26,415 43
Total per mile of line—State of Virginia					$ 26,415 43	$ 26,415 43

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating revenues	$52,069 12		
Operating expenses	83,776 95		
Net operating revenue		$ 18,292 17	
Taxes accrued		1,930 87	
Operating Income			$ 16,361 30
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Rents—Debits:			
Miscellaneous rents		$ 500 00	
Interest accrued on funded debt		19,980 00	
Other Interest		241 66	
Total deductions from gross corporate income			20,721 66
Net corporate loss			$ 4,360 36
Balance for year carried forward to debit of profit and loss			$ 4,360 36

PROFIT AND LOSS ACCOUNT.

DEBIT.		CREDIT.	
Balance for the year brought forward from income account.	$ 4,360 36	Balance June 30, 1908	$ 172,786 58
Unadjusted claims	180 12	Balance debit, June 30, 1909, carried to balance sheet	581,703 90
New first mortgage bonds	750,000 00		
	$ 754,490 48		$ 754,490 48

RENTS PAYABLE.

3. Miscellaneous Rents.

DESCRIPTION OF PROPERTY.	LOCATION.	NAME OF LESSOR.	AMOUNT.
Rent of building	Fredericksburg, Va	L. Harry Richards	$ 200 00
Rent of wharf	Fredericksburg, Va	L. Harry Richards	300 00
Total			$ 500 00

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.	ASSETS.	June 30, 1909.	Year Ending June 30, 1909.	
Total.		Total.	Increase.	Decrease.
$ 848,763 90	Cost of road	$ 848,763 90		
34,956 45	Cost of equipment	34,956 45		
109,500 00	General expenditures	109,500 00		
625 00	Lands owned	625 00		
39,439 57	Cash and current assets	21,106 85		$ 18,332 72
	Other Assets.			
2,888 00	Materials and supplies	4,306 00	$ 1,418 00	
	Profit and loss	581,708 90	581,708 90	
$1,036,172 92	Grand total	$1,600,962 10	$564,789 18	
	LIABILITIES.			
$ 460,000 00	Capital stock	$ 446,600 00		$ 13,400 00
308,000 00	Funded debt	1,058,000 00	$750,000 00	
11,549 02	Current liabilities	24,951 00	13,401 98	
1,350 00	Accrued interest on funded debt not yet payable	2,850 00	1,500 00	
82,487 32	Accrued interest due and unpaid	68,561 10		14,926 22
172,786 58	Profit and loss			172,786 58
$1,036,172 92	Grand total	$1,600,962 10	$564,789 18	

IMPORTANT CHANGES DURING YEAR—State of Virginia.

The first mortgage bonds of $58,000, maturing April 15, 1908, and the second mortgage bonds of $250,000, maturing June 10, 1908, with matured and unpaid coupons upon the same, amounting to $360,000—$668,000 were funded by the issue of bonds to the amount of $750,000, secured by a first mortgage dated June 1, 1909, having forty years to run, and bearing interest at the rate of 4 per cent. per annum, of which $300,000 bonds were placed in the hands of the trustee, The Pennsylvania Company, for insurances on lives and granting annuities of Philadelphia, Pa., to be held by them subject to the order of the stockholders of the Potomac, Fredericksburg and Piedmont Railroad Company. The mortgages due April 15, 1908, $58,000, and June 10, 1908, $250,000, with all unpaid coupons, were destroyed by the trustee appointed by the court in the presence of the court July 28, 1909.

FREIGHT TRAFFIC MOVEMENT—State of Virginia.

COMMODITY.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	TOTAL FREIGHT TONNAGE.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per Cent.
Products of Agriculture.				
Grain	137	6	143	.30
Flour	250	91	341	.71
Other mill products	326	225	551	1.15
Hay	136	27	163	.34
Tobacco	12	37	49	.10
Fruit and vegetables	52	19	71	.15
Total	913	405	1,318	2.75
Products of Animals.				
Live stock	51	5	56	.12
Dressed meats	12		12	.02
Other packing-house products	48	32	80	.17
Poultry, game, and fish	170	24	194	.40
Hides and leather	3	1	4	.01
Other products of animals	146		146	.30
Total	430	62	492	1.02
Products of Mines.				
Anthracite coal	8		8	.02
Stone, sand and other like articles		29	29	.06
Total	8	29	37	.08
Products of Forests.				
Lumber	23,109	15	23,124	48.16
Other products of forests	19,025	9	19,034	39.64
Total	42,134	24	42,158	87.80
Manufactures.				
Petroleum and other oils	158	19	177	.37
Sugar	109	35	144	.30
Castings and machinery	70	31	101	.21
Bar and sheet metal	2		2	
Cement, brick and lime	139	31	170	.35
Agricultural implements	14	6	20	.04
Wagons, carriages, tools, etc	4	28	32	.07
Wines, liquors, and beers	25	5	30	.06
Household goods and furniture	87	31	118	.25
Other manufactures	375	1,829	2,204	4.59
Total	983	2,015	2,998	6.24
Merchandise	90	70	160	.33
Miscellaneous—Other commodities not mentioned above	481	376	857	1.78
Total tonnage—State	45,039	2,981	48,020	100.00
Total tonnage—Entire line	45,039	2,981	48,020	100.00

ACCIDENTS TO PERSONS—State of Virginia.

Jumping on or off trains, locomotives or cars—Railway employees, trackmen injured, 1.

Average number employed during year: Trainmen, 17; switch tenders, crossing tenders and watchmen, 1; station men, 5; shopmen, 6; trackmen, 38; other employees, 11; total, 78.

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES.			ALINEMENT.			PROFILE.						
							ASCENDING GRADES.			DESCENDING GRADES.		
FROM—	TO—	MILES.	Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.	Length of Level Line. Miles.	Number.	Sum of Ascents. Feet.	Aggregate Length of Ascending Grades. Miles.	Number.	Sum of Descents. Feet.	Aggregate Length of Descending Grades. Miles.
Fredericksburg	Orange	37.60	22	8.50	29.10	8.00	36	972.0	18.52	24	507.0	11.08

Bridges, Trestles, Tunnels, Etc.

ITEM.	NUMBER.	AGGREGATE LENGTH. Feet.	MINIMUM LENGTH. Feet.	MAXIMUM LENGTH. Feet.	Height of Lowest above Surface of Rail. Feet.	In.
Bridges:						
Combination	3	78	22	32		
Trestles	6	965	47	884		
Overhead Highway Crossings:						
Bridges	2				14	6

Gauge of track, 3 feet; 37.60 m'les

Potomac Railroad Company

HISTORY.

Exact name of common carrier making this report—Potomac Railroad Company.

Date of organization—February 9, 1871.

Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—State of Virginia; charter dated February 21, 1867; amended April 26, 1867.

What carrier operates the road of this company?—Washington Southern Railway Company.

DIRECTORS.

Names.	*Post-office Address.*	*Date of Expiration of Term.*
George W. Stevens	Richmond, Va	Until successors are elected.
J. Taylor Ellyson	Richmond, Va	
Wm. H. White	Richmond, Va	
Fairfax Harrison	Washington, D. C.	
W. A. Garrett	Norfolk, Va	
Samuel Rea	Philadelphia, Pa	
H. Walters	New York, N. Y.	

PRINCIPAL OFFICERS.

Title.	*Name.*	*Official Address.*
President	Wm. H. White	Richmond, Va.
Secretary	W. D. Duke	

Name and address of officer to whom correspondence concerning this report should be addressed: Name, W. D. Duke; title, Secretary; address, Richmond, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—November 18, 1907.

Total number of stockholders at that date—1.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No

Has any issue of securities special privileges in the election of directors?—No

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1909?—Yes.

If control was so held state:

(*a*) The form of control, whether sole or joint—Sole.

(*b*) The name of the controlling corporation or corporations—Washington Southern Railway Company.

(*c*) The manner in which control was established—By stock ownership.

(*d*) The extent of control—Entire.

(*e*) Whether control was direct or indirect—Direct.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1909?—No.

ROAD ASSIGNED TO ANOTHER CARRIER THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OPERATING COMPANY.	TERMINI.		MILES OF LINE.	LEASE OR AGREEMENT.		
	From—	To—		Date.	Term.	Concise Summary of Provisions.
Washington Southern R'y Co.	Northern Terminus of R. F. & P. R. R	Quantico Junction	1.10	March 9, 1904		All outstanding obligations of the respondent were purchased by the Washington Southern Railway Company, and the amount paid was charged into cost of road and property of said company. All revenue and expenses are reported by the said company, to whose report reference may be made for specific information.

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	TERM.		Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.	Total Par Value Not Held by Respondent Corporation.	INTEREST.			
	Date of Issue.	Date of Maturity.					Rate.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
Miscellaneous Obligations: Debt secured by mortgage of entire property to Washington Southern Railway Company	May 17, 1877.	May 17, 1905, or thereafter, on six months' notice.	$100,000	$100,000		$100,000	6	May 17, yearly.	$6,000	

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.		Total Par Value Not Held by Respondent Corporation.	Interest.	
		In Treasury.	In Sinking or Other Funds.		Amount Accrued During Year.	Amount Paid During Year.
Miscellaneous obligations	$100,000 00			$100,000 00	$6,000 00	

PURPOSE OF THE ISSUE.	Total Par Value Issued During the Year.	Cash Realized on Amount Issued During the Year.	Total Par Value Outstanding.	Total Cash Realized.	REMARKS.
Issued for cash			$100,000 00	$100.000 00	The mortgage held by the Washington Southern Railway Company represents the amount paid originally by the R. F. & P. R. R. for construction of the road. When the new work was done, no change of the obligation was made, but the amount was charged into the new construction account of the Washington Southern Railway Company.

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	Assignment.		Amount Per Mile of Line.	
		To Railways.	To Other Properties.	Miles.	Amount.
Capital stock	$101,000	All		1.10	$ 91,818
Funded debt	100,000	All		1.10	90,909
Total	$201,000			1.10	$182,727

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	Road Mortgaged.			Amount of Mortgage Per Mile of Line.
	From—	To—	Miles.	
Miscellaneous obligations	Northern terminus of R. F. & P. R. R.	Washington Southern Railway at Quantico Jct	1.10	$90,909

EXPENDITURES FOR ROAD.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
I. Road: Construction					$102,020 00	$102,020 00

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
Recapitulation.						
I. Road					$ 102,020 00	$ 102,020 00
Total per mile of line—State of Virginia					$ 92,745 45	$ 92,745 45

INCOME ACCOUNT—EXPLANATORY REMARKS.

No separation of amount earned by the respondent company is made for this report. The earnings reported by The Washington Southern Railway Co. include the amounts earned by the respondent.

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.	ASSETS.	June 30, 1909.	Year Ending June 30, 1909.	
Total.		Total.	Increase.	Decrease.
$102,020 00	Cost of road	$102,020 00		
98,980 00	*Other Assets:* Unpaid instalment on stock	98,980 00		
$201,000 00	Grand total	$201,000 00		
	LIABILITIES.			
$101,000 00	Capital stock	$101,000 00		
100,000 00	Funded debt	100,000 00		
$201,000 00	Grand total	$201,000 00		

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES.			ALINEMENT.			PROFILE.						
							ASCENDING GRADES.			DESCENDING GRADES.		
FROM—	TO—	MILES.	Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.	Length of Level Line. Miles.	Number.	Sum of Ascents. Feet.	Aggregate Length of Ascending Grades. Miles.	Number.	Sum of Descents. Feet.	Aggregate Length of Descending Grades. Miles.
Northern terminus R. F. & P. R. R.	Southern terminus Washington So. Ry	1.10	1	.03	1.07	.....	3	1.3	.75	2	12.7	.30

Gauge of track 4 ft. 8½ inches; 1.10 miles.

Richmond, Fredericksburg and Potomac Railroad Company

HISTORY.

Exact name of common carrier making this report—Richmond, Fredericksburg and Potomac Railroad Company.

Date of organization—June 20, 1834.

Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—Original charter was granted by the State of Virginia February 25, 1834, and amendments below:

March 13, 1834; January 23, 1835; March 23, 1836; February 15, 1838: March 17, 1843; February 1, 1845; February 19, 1845; February 13, 1856; February 14, 1861; December 13, 1865; March 19, 1873; December 19, 1879.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Not a reorganized company.

DIRECTORS.

Name.	*Post-Office Address.*	*Date of Expiration of Term.*
George W. Stevens	Richmond, Va	November, 1909.
W. A. Garrett	Norfolk, Va	
Fairfax Harrison	Washington, D. C.	
J. Taylor Ellyson	Richmond, Va	Appointed by the State of Virginia.
Alexander Hamilton	Petersburg, Va	November 1909.

PRINCIPAL OFFICERS.

Title.	*Name*	*Official Address.*
President	Wm. H. White	Richmond, Va.
Assistant to President	W. D. Duke	Richmond, Va.
Secretary	W. D. Duke	Richmond, Va.
Treasurer	W. D. Duke	Richmond, Va.
General Counsel	A. C. Braxton	Richmond, Va.
Auditor	J. E. Cox	Richmond, Va.
Engineer. Resident	E. M. Hastings	Richmond, Va.
General Superintendent	C. W. Culp	Richmond, Va.
Traffic Manager	W. P. Taylor	Richmond Va.

Name and address of officer to whom correspondence concerning this report should be addressed: Name, J. E. Cox; title, Auditor; address, Richmond, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—November, 1908.

Date of last closing of stock books before end of year for which this report is made—June 25, 1909.

Total number of stockholders at that date—150 (guaranteed and common stock).

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—Yes. If so, explain character of such privileges—The State of Virginia has the right to name one director under the laws of Virginia.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1909?—Yes.

If control was so held state:

(a) The form of control, whether sole or joint—Sole.

(b) The name of the controlling corporation or corporations—Richmond-Washington Company.

(c) The manner in which control was established—Ownership of majority of voting stock.

(d) The extent of control—See C.

(e) Whether control was direct or indirect—Direct.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1909?—Yes.

If control was so held, give the names of the trustee and the beneficiary or beneficiaries for whom the trust was maintained—The New York Trust Company (whose former corporate title was New York Security and Trust Company), pledged under and subject to the terms and conditions of the collateral trust mortgage, date June 1, 1908, from the Richmond-Washington Company to the New York Security and Trust Company, as trustees, holders of 9,472 shares of common stock.

ROAD OPERATED—State of Virginia.

NAME.	Termini.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Richmond, Fredericksburg and Potomac R. R.	Elba—Richmond	Quantico	78.65	78.65
James River Branch	Acca	James River	3.34	3.34
Richmond, Fredericksburg and Potomac and Richmond and Petersburg Railroad Connection Co.	Byrd St.—Richmond	Elba—Richmond	1.21	1.21
Total mileage operated			83.20	83.20

EXPLANATORY REMARKS.

Four and one-half (4.5) miles of the James River Branch belongs to the Atlantic Coast Line Railroad Company, but by informal agreement between the two companies are operated by the respondent company. This mileage is not reported because the earnings are not included in this report.

ROAD JOINTLY OWNED OR ROAD JOINTLY LEASED.

NAME.	Termini.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
R. F. & P. and R. & P. R. R.	Byrd St.—Richmond	Elba	1.21	1.21

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	Term.		Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.	Total Par Value Not Held by Respondent Corporation.	Interest.			
	Date of Issue.	Date of Maturity.					Rate.	When Payable	Amount Accrued During Year.	Amount Paid During Year.
Mortgage Bonds:										
Coupon gold			$ 500,000	$ 500,000		$ 500,000	4½	A. & O.	$ 22,500 00	$ 22,410 00
Registered gold			4,000,000	2,680,000		2,680,000	3½	A. & O.	93,800 00	93,800 00
Total			$4,500,000	$ 3,180,000		$ 3,180,000	3.66		$ 116,300 00	$ 116,210 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.		Total Par Value Not Held by Respondent Corporation.	Interest.	
		In Treasury.	In Sinking or Other Funds.		Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	$3,180,000			$3,180,000	$116,300 00	$116,210 00

PURPOSE OF THE ISSUE.	Total Par Value Issued During the Year.	Cash Realized on Amount Issued During the Year.	Total Par Value Outstanding.	Total Cash Realized.	REMARKS.
Issued for Additions and Betterments:					
4½ per cent. bonds			$ 254,184	$ 244,016	
3½ per cent. bonds			2,680,000	2,485,975	
Issued for Refundment of Securities:					
4½ per cent. bonds			245,816	235,984	
Total			$3,180,000	$2,965,975	

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	Assignment.		Amount Per Mile of Line.	
		To Railways.	To Other Properties.	Miles.	Amount.
Capital stock	$3,611,600	All.		81.99	$44,050
Funded debt	3,180,000	All.		81.99	38,785
Total	$6,791,600				$82,835

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1909.	
Cash	$180,551 28	Audited vouchers and accounts	$135,387 68
Bills receivable	2,566 80	Wages and salaries	125,935 23
Due from agents	41,427 49	Dividends not called for	140,004 00
Due from solvent companies and individuals	161,132 48	Matured interest coupons unpaid (including coupons due July 1)	157 60
Traffic balances due from other companies	175,861 74	Miscellaneous	2,252 18
		Total—Current liabilities	$403,686 59
		Balance—Cash assets	157,853 20
Total—Cash and current assets	$561,539 79	Total	$561,539 79

Materials and supplies on hand, $133,932.63.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	ROAD MORTGAGED. From—	To—	Miles.	Amount of Mortgage Per Mile of Line.	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED.
Coupon gold bonds	Elba	Quantico	78.65	$ 6,098	All the railroads and works of the company, its franchises and corporate rights, and such other property as is now held or may hereafter be acquired by it.
	Acca	James River	3.34		
Registered gold bonds	Elba	Quantico	78.65	32,687	
	Acca	James River	3.34		

EXPENDITURES FOR ADDITIONS AND BETTERMENTS.

ACCOUNT.	EXPENDITURES DURING YEAR. Charged to Capital.	Charged to Special Funds.	Charged to Income.	TOTAL.
Real estate			$ 11,122 49	$ 11,122 49
Grade revisions and changes of line			3,345 46	3,345 46
Bridges, trestles and culverts	$ 1,800 00		689 00	2,489 00
Sidings and spur tracks			3,972 51	3,972 51
Track elevation, elimination of grade crossings, etc			477 42	477 42
Station buildings and fixtures			2,633 42	2,633 42
Shops, enginehouses and turntables			2 50	2 50
Shop machinery and tools			6,745 92	6,745 92
Miscellaneous structures			2,862 62	2,862 62
Total—Entire line	$ 1,800 00		$ 31,851 34	$ 33,651 34
Total—State of Virginia	$ 1,800 00		$ 31,851 34	$ 33,651 34

EXPENDITURES FOR ROAD.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital	Charged to Special Funds or Income.		
I. Road:						
Real estate				$11,122 49		
Grading				3,583 46		
Bridges, trestles, and culverts			$1,800 00	689 00		
Ties				968 68		
Rails				1,717 00		
Frogs and switches				125 00		
Track fastenings and other material				315 38		
Track laying and surfacing				608 50		
Crossings and signs				477 42		
Station buildings and fixtures				2,633 42		
Shops, enginehouses and turntables				2 50		
Shop machinery and tools				6,745 92		
Miscellaneous structures				2,862 62		
Total			$1,800 00	$31,851 34	$6,136,779 89	$6,138,579 89

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
II. Equipment:						
Total					$ 1,142,988 51	$ 1,141,983 51
III. General Expenditures:						
Total					$ 1,142,988 51	$ 1,141,983 51
Recapitulation.						
I. Road			$ 1,800 00	$ 31,851 34	$ 6,136,779 89	$ 6,188,579 89
II. Equipment.					1,142,988 51	1,141,988 51
Total—Entire line			$ 1,800 00	$ 31,851 34	$ 7,279,768 40	$ 7,280,568 40
Total—State of Virginia			$ 1,800 00	$ 31,851 34	$ 7,279,768 40	$ 7,280,568 40
Cost of road per mile of line					$ 74,847 91	$ 74,869 86
Cost of equipment per mile of line					13,940 58	13,928 33
Total per mile of line					$ 88,788 49	$ 88,798 19
Total per mile of line—State of Virginia					$ 88,788 49	$ 88,798 19

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating revenues	$2,026,324 58		
Operating expenses	1,297,686 69		
Net operating revenue		$728,637 89	
Taxes accrued		3,104 40	
Operating income			$725,533 49
OTHER INCOME:			
Rents accrued from lease of road		$ 300 61	
Other Rents—Credits:			
(b) Joint facilities	$ 310 25		
(c) Miscellaneous rents	28,570 29		
		28,880 54	
Total other income			29,181 15
Gross corporate income			$754,714 64
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Rents accrued for lease of other roads		$ 83,285 44	
Other Rents—Debits:			
(a) Hire of equipment—Balance	$ 12,245 60		
(b) Joint facilities	2,748 45		
(c) Miscellaneous rents	595 68		
		15,589 73	
Interest accrued on funded debt		116,300 00	
Other interest		1,113 84	
Total deductions from gross corporate income			166,239 01
Net corporate income			$588,475 63
DISPOSITION OF NET CORPORATE INCOME:			
Dividends Declared:			
On guaranteed stock—			
9 per cent., payable Oct. and April		$ 45,036 00	
On common stock—			
9 per cent., payable J. & J.		118,521 00	
On other securities—			
9 per cent., payable J. & J. dividend obligations		161,487 00	
Additions and betterments charged to income		31,851 34	
Appropriations to reserves		120,000 00	
Miscellaneous—Contingent fund		21,000 00	
			497,895 34
Balance for year carried forward to credit of profit and loss			$ 90,580 29

PROFIT AND LOSS ACCOUNT.

DEBIT.		CREDIT.	
Deductions for year:		Balance June 30, 1908	$257,986 44
Items credited March, 1907, in error in operating expenses	$ 1,552 94	Balance for year brought forward from income account	90,580 29
Amount of A. C. L. reclaim or cars switched by that company between R. F. & P. Co. and Southern R'y tracks from June 1, 1902, to June 30, 1907	5,679 55	*Additions for year:*	
Adjustment of supply accounts	3 047 78	Profit on sale of interest in A. C. L. Sleeping Car Association	10,995 87
Amount paid W.-S. R'y Co. account of Potomac yard and terminal facilities in Washington for year ending June 30, 1908	26,000 00	Adjustment of audited voucher account	466 84
Balance credit, June 30, 1909, carried to balance sheet	323,749 17		
	$360,029 44		$360,029 44

RENTS RECEIVABLE.

1. *From Joint Facilities.*

FACILITY LEASED.	LOCATION.	NAME OF LESSEE.	AMOUNT.
Joint Yards and Terminals: Byrd Street Terminal Tracks	Byrd Street, Richmond, Va.	A. C. L. R. R	$310.25

2. *From Lease of Road.*

ROAD LEASED.	LOCATION.	NAME OF LESSEE.	AMOUNT.
Connection R. R	Richmond, Va.	R. F. & P. R. R. and A. C. L	$300 61

3. *Miscellaneous Rents.*

DESCRIPTION OF PROPERTY.	LOCATION.	NAME OF LESSEE.	AMOUNT.
Contributed by connections for transfer of passengers, baggage, express and mail			
S. A. L. and C. R. R			$18,428 89
Small items			10,141 40
Total			$28,570 29

RENTS PAYABLE.

1. *For Joint Facilities.*

FACILITIES LEASED.	LOCATION.	NAME OF LESSOR.	AMOUNT.
Joint Tracks: Byrd Street track and bridge	Richmond, Va	A. C. L. R. R	$2,748 45

2. *For Lease of Road.*

ROAD LEASED.	Guaranteed Interest on Bonds.	Guaranteed Dividends on Stock.	CASH.	TOTAL.
R. F. & P. and R. & P. R. R.			$38,190 27	
Connection Company			45 17	
Total				$38,735 44

3. *Miscellaneous Rents.*

DESCRIPTION OF PROPERTY.	LOCATION.	NAME OF LESSOR.	AMOUNT.
	Various		$595 68

HIRE OF EQUIPMENT.

B. Equipment Interchanged.

KIND OF EQUIPMENT.	Basis of Payment.				Compensation.	
	Number Locomotive-Days.	Number Locomotive-Miles.	Number Car-Days.	Number Car-Miles.	Rate.	Amount.
I. Accrued on Equipment Borrowed:						
Passenger-train cars						$42,312 99
Freight-train cars						26,057 74
Total						$68,370 73
II. Accrued on Equipment Loaned; Passenger locomotives						$56,125 13

EXPLANATORY REMARKS.

The statistics for reporting the distribution of compensation to various classes of equipment have not been compiled, and no accurate computation can be made without considerable expense, which the respondent company ought not to be required to incur.

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT.	Amount Receivable.	Amount Payable.
B. Equipment interchanged	$56,125 13	$68,370 73
Balance—as shown in income account	$12,245 60	

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.	ASSETS.	June 30, 1909.	Year Ending June 30, 1909.	
Total.		Total.	Increase.	Decrease.
$ 6,186,779 89	Cost of road	$ 6,188,579 89	$ 1,800 00	
1,142,988 51	Cost of equipment	1,141,983 51		$ 1,005 00
24,112 87	Sleeping car investment	35,108 74	10,995 87	
391,160 85	Cash and current assets	561,539 79	170,378 98	
	Other Assets:			
155,536 78	Materials and supplies	133,932 63		21,604 10
$ 7,850,578 85	Grand total	$ 8,011,144 56	$ 160,565 71	
	LIABILITIES.			
$ 1,817,300 00	Capital stock	$ 1,817,300 00		
1,794,325 00	Dividend obligation	1,794,300 00		$ 25 00
3,180,000 00	Funded debt	3,180,000 00		
527,374 82	Current liabilities	403,686 59		123,688 23
29,075 00	Accrued interest on funded debt not yet payable	29,075 00		
160,854 26	Special contingent fund	181,854 26	$ 21,000 00	
28,484 04	Renewals account	78,927 96	50,443 93	
55,179 29	Replacement account	82,251 58	27,072 29	
	Appropriated surplus reserves	120,000 00	120,000 00	
257,986 44	Profit and loss	323,749 17	65,762 73	
$ 7,850,578 85	Grand total	$ 8,011,144 56	$ 160,565 71	

FREIGHT TRAFFIC MOVEMENT—State of Virginia.

COMMODITY.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	TOTAL FREIGHT TONNAGE.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per Cent.
Products of Agriculture.				
Grain	525	29,609	30,134	1.79
Flour	229	6,836	7,065	.42
Other mill products	1,996	19,605	21,601	1.28
Hay	466	10,057	10,523	.62
Tobacco	4,954	4,449	9,403	.56
Cotton	----------	1,270	1,270	.07
Fruit and vegetables	163	320,145	320,308	19.01
Total	8,333	391,971	400,304	23.75
Products of Animals.				
Live stock	2,484	15,043	17,527	1.04
Dressed meats	11	1,201	1,212	.07
Other packing-house products	79	3,611	2,690	.22
Poultry, game and fish	----------	773	773	.05
Wool	33	33	66	----------
Hides and leather	1,551	672	2,223	.13
Total	4,158	21,333	25,491	1.51
Products of Mines.				
Anthracite coal	----------	70,110	70,110	4.16
Bituminous coal	177	134,327	134,504	7.98
Coke	656	1,145	1,801	.11
Ores	412	7,490	7,902	.47
Stone, sand, and other like articles	20,355	9,936	30,291	1.80
Total	21,600	223,008	244,608	14.52
Products of Forests.				
Lumber	77,312	340,254	417,566	24.78
Other products of forests	15,084	25,628	40,712	2.42
Total	92,396	365,882	458,278	27.20
Manufactures.				
Petroleum and other oils	2	44,618	44,620	2.65
Sugar	22	14,560	14,582	.87
Naval stores	68	1,695	1,763	.10
Iron, pig and bloom	108	6,143	6,251	.37
Iron and steel rails	----------	6,175	6,175	.37
Other castings and machinery	8,218	33,436	41,649	2.47
Bar and sheet metal	199	12,396	12,595	.75
Cement, brick and lime	4,066	46,139	50,205	2.98
Agricultural implements	20	1,956	1,976	.12
Wagons, carriages, tools, etc	20	1,064	1,084	.06
Wines, liquors and beers	101	7,224	7,325	.43
Household goods and furniture	375	1,330	1,705	.10
Total	13,194	176,736	189,930	11.27
Merchandise	18,297	173,686	191,983	11.39
Miscellaneous—Other commodities not mentioned above	38,177	136,361	174,538	10.36
Total tonnage—State	196,155	1,488,977	1,685,132	100.00
Total tonnage—Entire line	196,155	1,488,977	1,685,132	100.00

ACCIDENTS TO PERSONS—State of Virginia.

A. *Accidents Resulting from the Movement of Trains, Locomotives, or Cars.*

KIND OF ACCIDENT.	RAILWAY EMPLOYEES.									
	Trainmen.		Stationmen.		Trackmen.		Other Employees.		Total.	
	Killed.	Injured	Killed.	Injured	Killed.	Injured	Killed.	Injured	Killed.	Injured
Coupling or uncoupling		1								1
Collisions		1								1
Derailments	1	2							1	2
Falling from trains, locomotives or cars		1								1
Jumping on or off trains, locomotives, or cars		1				1				2
Struck by trains, locomotives, or cars		1								1
Other causes		6				1				7
Total	1	13				2			1	15

Average number employed during year: Trainmen, 408; switch tenders, crossing tenders and watchmen, 84; stationmen, 174; shopmen, 181; trackmen 422; telegraph employees, 62; other employees, 288; total, 1,509.

ACCIDENTS TO PERSONS—State of Virginia—Continued.

A. *Accidents Resulting from the Movement of Trains, Locomotives, or Cars.*

Kind of Accident.	Passengers.		Postal Clerks, Express Messengers, Pullman Employees, Etc.		Other Persons. Trespassing.		Other Persons. Not Trespassing.		Other Persons. Total.		Summary. (Tables A and B.)	Total.	
	Killed.	Injured	Killed.	Injured	Killed.	Injured	Killed.	Injured	Killed.	Injured		Killed.	Injured
Falling from trains, locomotives, or cars		1				2				2	Table A:		
Struck by trains, locomotives, or cars—											Railway employees	1	15
At highway crossings							1		1		Passengers		4
At stations						1				1	Postal clerks, &c		1
At other points along track					1	1			1	1	Other persons	2	4
Other causes		8		1							Table B:		
											Railway employees		23
											Other persons		8
Total		4		1	1	4	1		2	4	Grand total	3	50

B. *Accidents Arising from Causes Other than those Resulting From the Movement of Trains, Locomotives, or Cars.*

Kind of Accident.	Railway Employees. Stationmen.		Shopmen.		Trackmen.		Other Employees.		Total.		Other Persons.	
	Killed.	Injured	Killed.	Injured	Killed.	Injured	Killed.	Injured	Killed.	Injured	Killed.	Injured
Handling traffic		2								2		
Handling tools, machinery, etc				6		6		1		13		
Handling supplies, etc				1		1				2		
Getting on or off locomotives or cars at rest								1		1		
Other causes						2		3		5		3
Total		2		7		9		5		23		3

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES.			ALINEMENT.			PROFILE.						
							ASCENDING GRADES.			DESCENDING GRADES.		
FROM—	TO—	MILES.	Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.	Length of Level Line. Miles.	Number.	Sum of Ascents. Feet.	Aggregate Length of Ascending Grades. Miles.	Number.	Sum of Descents. Feet.	Aggregate Length of Descending Grades. Miles.
Byrd Street	Elba	1.21	5	.58	.63		10	95.0	1.21			
Elba	W.-S. R'y Junction	78.65	65	19.65	59.00	10.80	87	745.5	34.78	105	906.0	33.57
Acca	J. R. bridge pier 5	3.34	1	1.20	2.14	64	4	54.9	1.20	5	39.9	1.50
Total		83.20	71	21.43	61.77	10.94	101	895.4	37.19	110	945.9	35.07

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA—CONTINUED.

Bridges, Trestles, Tunnels, Etc.

ITEM.	Number.	AGGREGATE LENGTH.	MINIMUM LENGTH.	MAXIMUM LENGTH.	Height of Lowest Above Surface of of Rail.	
		Feet.	Feet.	Feet.	Feet.	In.
Bridges:						
Iron	26	3,980½	15	1,059		
Combination	2	1,122	47	1,075		
Total	28	5,052½				
Trestles	3	493	28	859		
Overhead highway crossings:						
Bridges	1				21	00
Trestles	11				21	00
Total	12					

Gauge of track—4 feet, 8½ inches; 81.99 miles.

TELEGRAPH.

A. Owned by Company Making this Report.

TOTAL		OPERATED BY THIS COMPANY.	
Miles of Line.	Miles of Wire.	Miles of Line.	Miles of Wire.
88.20	326.12	88.20	326.12

Richmond, Fredericksburg and Potomac and Richmond and Petersburg Railroad Connection Company

HISTORY.

Exact name of common carrier making this report—Richmond, Fredericksburg and Potomac and Richmond and Petersburg Railroad Connection Company.

Date of organization—July 13, 1866.

Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—State of Virginia: date of Charter, March 3, 1866.

If a consolidated company, name the constituent companies, give reference to charters of each, and all amendments of same—Not consolidated.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Not reorganized.

What carrier operates the road of this company?—Richmond, Fredericksburg and Potomac Railroad Company.

DIRECTORS.

Name.	*Post-Office Address.*	*Date of Expiration of Term.*
Charles Chauncey	Philadelphia, Pa	November 15, 1909.
Wm. H. White	Richmond, Va	
Lilburn T. Myers	Richmond, Va	
J. Jordan Leake	Richmond, Va	
F. W. Scott	Richmond, Va	
E. A. Palmer	Richmond, Va	
R. H. Wright	Richmond, Va	

PRINCIPAL OFFICERS.

Title.	*Name.*	*Official Address.*
President	Wm. H. White	Richmond, Va
Secretary	W. D. Duke	
Treasurer	W. D. Duke	
Attorney, or General Counsel	J. Jordan Leake	
Auditor	D. K. Kellogg	

Name and address of officer to whom correspondence concerning this report should be addressed: Name, W. D. Duke; title, Secretary; address, Richmond, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—November 16, 1908.

Date of last closing of stock books before end of year for which this report is made—April 27, 1909.

Total number of stockholders at that date—59.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1909?—No.

Did any individual, association, or corporation as trustee, control the respondent on June 30, 1909 —No.

ROAD LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name of Every Railway Company the Income of which, from Lease or from Other Assignment for Operation, is Included in this Report.

NAME.	TERMINI. From—	TERMINI. To—	MILES OF LINE.	NAME OF LESSEE.
Richmond, Fredericksburg and Potomac and Richmond and Petersburg Railroad Connection Company	Byrd Street Station	Elba Station	1.21	Richmond, Fredericksburg and Potomac and Richmond and Petersburg Railroad Companies.

ROAD ASSIGNED TO ANOTHER CARRIER THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OPERATING COMPANY.	TERMINI. From—	TERMINI. To—	MILES OF LINE.	LEASE OR AGREEMENT. Date.	LEASE OR AGREEMENT. CONCISE SUMMARY OF PROVISIONS.
Richmond, Fredericksburg and Potomac Railroad Company	Byrd Street Station	Elba Station	1.21	Aug. 1, 1866 April 9, 1867	The contract under which the company's road is operated is in the form of a lease, dated August 1, 1866, and a supplemental agreement dated April 9, 1867, in which the company agrees to reserve by way of rent a specific sum per capita on passengers and on each 100 pounds of freight, with a guarantee on the part of the Richmond, Fredericksburg and Potomac Railroad and the Richmond and Petersburg Railroad Companies, that in case the said rent does not amount to 8 per cent. per annum on the paid up capital stock of the company (viz., $140,000), then the deficit is to be made up by the said guaranteeing companies.

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	Assignment.		Amount Per Mile of Line.	
		To Railway.	To Other Properties.	Miles.	Amount.
Capital stock	$200,000	All.	.....	1.21	$165,289

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1909.	
Cash	$10,205 45	Audited vouchers and accounts	$ 7 50
Due from solvent companies and individuals	5,922 54		
Total—Cash and current assets	$16,127 99	Total—Current liabilities	$ 7 50
		Balance—Cash assets	16,120 49
Total	$16,127 99	Total	$16,127 99

EXPENDITURES FOR ROAD.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
I Road:						
Engineering					$ 4,682 65	$ 4,682 65
Right of way and station grounds					10,066 43	10,066 43
Real estate					14,087 75	14,087 75
Grading and tunnels					66,593 59	66,593 59
Bridges, trestles and culverts					24,215 41	24,215 41
Ties					1,954 84	1,954 84
Rails					14,585 61	14,585 61
Total					$136,186 28	$136,136 28

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
III. General Expenditures:						
Interest and commission					$ 280 75	$ 280 75
Other expenditures					8,097 58	8,097 58
Total					$ 8,378 33	$ 8,378 33
Recapitulation.						
I. Road					$136,136 28	$136,136 28
III. General expenditures					8,378 33	8,378 33
Total—State of Virginia					$144,514 61	$144,514 61
Cost of road per mile of line					$112,509 32	$112,509 32
General expenditures per mile of line					6,924 24	6,924 24
Total per mile of line—State of Virginia					$119,433 56	$119,433 56

INCOME ACCOUNT.

Gross income from lease of road		$31,641 61	
Salaries and maintenance of organization	$1,565 72		
Taxes accrued	326 57		
		1 892 29	
Net income from lease of road		$29,749 32	
OTHER INCOME:			
Interest accrued on funded debt owned or controlled.	$1,850 00		
Interest on other securities, loans, and accounts	159 76		
Miscellaneous income	109 50		
Total other income		1,619 26	
Gross corporate income			$31,368 58
DISPOSITION OF NET CORPORATE INCOME:			
Dividends Declared:			
On common stock—			
5 per cent. payable November 1, 1908	$ 10,000 00		
5 per cent. payable May 1, 1909	10,000 00		
			20,000 00
Balance for year carried forward to credit of profit and loss			$11,368 58

PROFIT AND LOSS ACCOUNT.

DEBIT.		CREDIT.	
Balance credit June 30, 1909, carried to balance sheet	$64,592 35	Balance June 30, 1908	$53,223 77
		Balance for year brought forward from income account	11,368 58
	$64,592 35		$64,592 35

MISCELLANEOUS STOCKS AND FUNDED DEBT OWNED.

B. Other than Railway Funded Debt.

NAME.	Total Par Value of Securities Owned.	INTEREST ACCRUED.		Valuation of Securities Owned.
		Rate.	Amount.	
Virginia Century Bonds	$45,000 00	3 per cent.	$1,850 00	$42,706 25

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.	ASSETS.	June 30, 1909.	Year Ending June 30, 1909.	
Total.		Total.	Increase.	Decrease.
$ 186,136 28	Cost of road	$186,136 28		
8,378 88	General expenditures	8,378 88		
42,706 25	Funded debt owned	42,706 25		
1,251 00	Lands owned	1,251 00		
4,818 58	Cash and current assets	16,127 99	$11,309 41	
	Other Assets.			
60,000 00	Installment on stock not called	60,000 00		
$ 258,290 44	Grand total	$264,599 85	$11,309 41	
	LIABILITIES.			
$ 200,000 00	Capital stock	$200,000 00		
66 67	Current liabilities	7 50		$59 17
58,223 77	Profit and loss	64,592 35	$11,368 58	
$ 258,290 44	Grand total	$264,599 85	$11,309 41	

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES.			ALINEMENT.			PROFILE.						
							ASCENDING GRADES.			DESCENDING GRADES.		
FROM—	TO—	Miles.	Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.	Length of Level Line. Miles.	Number.	Sum of Ascents. Feet.	Aggregate Length of Ascending Grades. Miles.	Number.	Sum of Descents. Feet.	Aggregate Length of Descending Grades. Miles.
Byrd Street Station	Elba Station	1.21	5	.58	.63		10	95.0				

Bridges, Trestles, Tunnels, Etc.

ITEM.	Number.	AGGREGATE LENGTH. Feet.	MINIMUM LENGTH. Feet.	MAXIMUM LENGTH. Feet.	Height of Lowest Above Surface of Rail. Feet.	In.
Bridges: Iron	1	90 8-12	90 8-12	90 8-12		
Trestles	2	1,770	870	900		
Tunnels	1	600	600	600	17	

Gauge of track—4 feet, 8½ inches; 1.21 miles.

Richmond and Mecklenburg Railroad Company

HISTORY.

Exact name of common carrier making this report—Richmond and Mecklenburg Railroad Company.

Date of organization—February 21, 1880.

Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—Virginia.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—The Roanoke Valley Railroad Company was chartered in Virginia in 1850. (See laws of Virginia, 1850-51, page 61.) The property of this company was sold in foreclosure on June 2, 1870, and a new company was organized with the same name, under charter of March 6, 1873. (See Acts of Virginia, 1875-76, chapter 228, page 271, approved March 29, 1876.)

The Richmond and Mecklenburg Railroad Company had the following charters: March 25, 1875 (see Acts of Virginia, 1874-75, page 266); April 2, 1879 (see Acts of Virginia, 1878-79, page 368); January 1, 1880 (see Acts of Virginia, 1879-80, page 12).

The Richmond and Mecklenburg Railroad Company acquired all of the property of the Roanoke Valley Railroad Company in the State of Virginia.

What carrier operates the road of this company—Southern Railway Company.

DIRECTORS.

Name.	*Post-Office Address.*	*Date of Expiration of Term.*
A. B. Andrews	Raleigh, N. C.	Directors elected to hold office for one year ensuing date of election, or until their successors are elected and shall have qualified.
H. W. Miller	Raleigh, N. C.	
J. W. Smith	Raleigh, N. C.	
C. N. Freeman	Raleigh, N. C.	
W. S. Forbes	Richmond, Va.	
C. D. Mackay	Raleigh, N. C.	

PRINCIPAL OFFICERS.

Title.	*Name.*	*Official Address.*
President	A. B. Andrews	Raleigh, N. C.
Secretary	H. W. Miller	Raleigh, N. C.
Treasurer	H. C. Ansley	Washington, D. C.
Auditor	A. H. Plant	Washington, D. C.

Name and address of officer to whom correspondence concerning this report should be addressed: Name, A. H. Plant; title, Auditor; address, Washington, D. C.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—March 29, 1909; adjourned meeting.

Date of last closing of stock books before end of year for which this report is made—By-laws do not require stock books to be closed.

Total number of stockholders at that date—185.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1909?—This company is advised that Southern Railway Company controls this company through ownership of the majority of its capital stock.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1909?—No.

ROAD LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name of Every Railway Company the Income of which, from Lease or from Other Assignment for Operation, is Included in this Report.

NAME.	TERMINI.		MILES OF LINE.	NAME OF LESSEE.
	From—	To—		
Richmond and Mecklenburg Railroad Company	Keysville, Va.	Clarksville, Va.	31.30	Southern Railway Company.

ROAD ASSIGNED TO ANOTHER CARRIER THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OPERATING COMPANY.	TERMINI.		Miles of Line.	LEASE OR AGREEMENT.		
	From—	To—		Date.	Term.	Concise Summary of Provisions.
Southern Railway Company	Keysville, Va.	Clarksville, Va.	31.30	Nov. 1, 1898	50 Years.	Annual rental equal to 14 per cent. on outstanding bonds.

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	Term.		Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.		Total Par Value Not Held by Respondent Corporation.	Interest.			
	Date of Issue.	Date of Maturity.			In Treasury.	In Sinking or Other Funds.		Rate.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	Nov. 1, 1898	Nov. 1, 1948	$315,000	$315,000			$315,000	4%	May & Nov.	$12,600 00	$12,620 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.		Total Par Value Not Held by Respondent Corporation.	Interest.	
		In Treasury.	In Sinking or Other Funds.		Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	$315,000			$315,000	$12,600 00	$12,620 00

PURPOSE OF THE ISSUE.	Total Par Value Issued During the Year.	Cash Realized on Amount Issued During the Year.	Total Par Value Outstanding.	Total Cash Realized.	REMARKS.
Issued for reorganization			$315,000		

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total par Value Outstanding.	Assignment.		Amount per Mile of Line.	
		To Railways.	To Other Properties.	Miles.	Amount.
Capital stock	$362,703	$362,703	.....	31.30	$11,567
Funded debt	315,000	315,000	.....	31.30	10,064
Total	$677,703	$677,703	.....	31.30	$21,651

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1909.	
Cash	$ 220 00	Matured interest coupons unpaid (including coupons due July 1)	$ 220 00
Due from solvent companies and individuals	9,726 53		
Total—Cash and current assets	$ 9,946 53	Total—Current liabilities	$ 220 00
		Balance—Cash assets	9,726 53
Total	$ 9,946 53	Total	$ 9,946 53

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	ROAD MORTGAGED.			Amount of Mortgage per Mile of Line.	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED
	From—	To—	Miles.		
First mortgage	Keysville, Va	Clarksville Va	31.30	$ 10,064	All property.

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT.	EXPENDITURES FOR NEW LINES OR EXTENSIONS DURING YEAR.		EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
Total—State of Virginia					$596,184 92	$596,184 92
Total per mile of line—State of Virginia					$ 19,047 44	$ 19,047 44

INCOME ACCOUNT.

Gross income from lease of road	$ 12,600 00

PROFIT AND LOSS ACCOUNT.

DEBIT.		CREDIT.	
Balance June 30, 1908	$81,518 41	Balance Debit, June 30, 1909, carried to balance sheet	$ 81,518 41

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.	ASSETS.	June 30, 1909.	Year Ending June 30, 1909.	
Total.		Total.	Increase.	Decrease.
$ 596,184 92	Cost of road	$ 596,184 92		
9,966 53	Cash and current assets	9,946 53		$ 20 00
	Other Assets:			
2,100 00	Rental accrued not due	2,100 00		
81,518 41	Profit and loss	81,518 41		
$ 689,769 86	Grand total	$ 689,749 86		$ 20 00
	LIABILITIES.			
$ 362,703 38	Capital stock	$ 362,703 38		
315,000 00	Funded debt	315,000 00		
240 00	Current liabilities	220 00		$ 20 00
2,100 00	Accrued interest on funded debt not yet payable	2,100 00		
9,726 53	Reserved accounts	9,726 53		
$ 689,769 86	Grand total	$ 689,749 86		$ 20 00

Roaring Fork Railroad Company

HISTORY.

Exact name of common carrier making this report—The Roaring Fork Railroad Company.

Date of organization—September 8, 1904; charter amended January 28, 1905.

Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—Under laws of Virginia, pursuant to the provisions of an act of the General Assembly entitled "An act concerning corporations," which became a law May 21, 1903.

DIRECTORS.

Name.	*Post-Office Address.*	*Date of Expiration of Term.*
Calvin Pardee	Philadelphia, Pa	First Wednesday in May, 1910.
Alfred D. Pardee	Philadelphia, Pa	
Ario Pardee	Philadelphia, Pa	
C. J. Creveling	Blackwood, Va	
L. E. Beisel	Blackwood, Va	
A. K. Morrison	Big Stone Gap, Va	
R. T. Irvine	Big Stone Gap, Va	

PRINCIPAL OFFICERS.

Title.	*Name.*	*Official Address.*
President	C. Pardee	Philadelphia, Pa
First Vice-President	A. D. Pardee	Philadelphia, Pa.
Secretary	C. J. Creveling	Blackwood, Va.
Treasurer	A. D. Pardee	Philadelphia, Pa.
Attorney or General Counsel	R. T. Irvine	Big Stone Gap, Va.
Auditor	C. F. Rice, Jr	Blackwood, Va.
General Manager	C. J. Creveling	Blackwood, Va.
Chief Engineer	E. L. Gobble	Blackwood, Va.
Traffic Manager	Geo. S. Fuller	Blackwood, Va.

Name and address of officer to whom correspondence concerning this report should be addressed: Name, C. J. Creveling; title, Secretary and General Manager; address, Blackwood, Va.

EXPLANATORY REMARKS.

The date for holding the annual stockholders' meeting was May 5, 1909, but it was adjourned until July 16, 1909, at which time the old directors were re-elected to serve until the first Wednesday in May, 1910, or until their successors are elected and qualified.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—July 20, 1908.

Date of last closing of stock books before end of year for which this report is made—July 20, 1908.

Total number of stockholders at that date—8.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1909?—Yes.

If control was so held, state:

(a) The form of control, whether sole or joint—Sole.

(b) The name of the controlling corporation or corporations—Blackwood Coal and Coke Company.

(c) The manner in which control was established—Stock ownership.

(d) The extent of control—85 per cent. of stock.

(e) Whether control was direct or indirect—Direct.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1909?—No.

ROAD OPERATED—Entire Line.

NAME.	Termini.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Class 1.				
Roaring Fork R. R. Co	In town of Blackwood		.61	.61
Class 5.				
Interstate R. R. Co	Blackwood, Va	Roaring Fork, Va	7.60	7.60
Total			8.21	8.21

EXPLANATORY REMARKS.

Have contract with Interstate Railroad Company granting trackage rights over their extension between Blackwood, Va., and Roaring Fork, Va., a distance of 7.6 miles.

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	Assignment.	Amount Per Mile of Line.	
		To Railways.	Miles.	Amount.
Capital stock	$ 65,200 00	$ 65,200 00	.61	$ 106,884

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1909.	
Cash	$ 367 15		
Due from solvent companies and individuals	115 00	Due Blackwood Coal and Coke Company for money advanced	$10,410 98
Total—Cash and current assets	$ 482 15	Total—Current liabilities	$10,410 98
Balance—Current liabilities	9,928 83		
Total	$ 10,410 98	Total	$10,410 98

EXPENDITURES FOR ADDITIONS AND BETTERMENTS.

ACCOUNT	Expenditures During Year.			TOTAL.
	Charged to Capital.	Charged to Special Funds.	Charged to Income.	
Equipment	$ 3,950 05			$3,950 05

EXPENDITURES FOR ROAD.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
1. Road:						
Right of way and station grounds					$10,000 00	$10,000 00
Grading					1,260 00	1,260 00
Bridges, trestles, and culverts					1,818 08	1,818 08
Ties					400 00	400 00
Rails					2,240 00	2,240 00
Frogs and switches					144 84	144 84
Track fastenings and other material					100 00	100 00
Crossings and signs					5 87	5 87
Total					$15,968 74	$15,968 74

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
II. Equipment:						
Steam locomotives			$2,925 05		$ 6,465 50	$ 9,390 55
Passenger-train cars					2,108 05	2,108 05
Freight-train cars			1,025 00		17,658 98	18,683 98
Total			$3,950 05		$ 26,227 53	$ 30,177 58
III. General Expenditures:						
Other expenditures, charter and organization					$ 3,090 42	$ 3,090 42
Recapitulation.						
I. Road					$ 15,968 74	$ 15,968 74
II. Equipment			$3,950 05		26,227 53	30,177 58
III. General expenditures					3,090 42	3,090 42
Total—State of Virginia			$3,950 05		$ 45,281 69	$ 49,231 74
Cost of road per mile of line					$ 26,170 08	$ 26,170 08
Cost of equipment per mile of line					42,995 95	49,471 44
General expenditures per mile of line					5,066 26	5,066 26
Total per mile of line—State of Virginia					$ 74,232 29	$ 80,707 78

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating revenues	$6,742 72		
Operating expenses	4,911 37		
Net operating revenue		$1,831 35	
Taxes accrued		363 97	
Operating income			$ 1,467 38
Miscellaneous income			2 92
Gross corporate income			$ 1,470 30
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Rents accrued for lease of other roads		$7,166 51	
Other interest		3,283 79	
Total deductions from gross corporate income			10,449 30
Net corporate loss			$ 8,979 00
Balance for year carried forward to debit of profit and loss			$ 8,979 00

PROFIT AND LOSS ACCOUNT.

DEBIT.		CREDIT.	
Balance June 30, 1908	$16,927 15		
Balance for year brought forward from income account	8,979 00	Balance debit June 30, 1909, carried to balance sheet	$25,906 15
	$25,906 15		$25,906 15

MISCELLANEOUS INCOME.

SOURCE OF INCOME.	Gross Income.	Expenses.	Net Miscellaneous Income.
Interest on bank balance			$2 92

RENTS PAYABLE.

3. *Miscellaneous Rents.*

DESCRIPTION OF PROPERTY.	LOCATION.	NAME OF LESSOR.	AMOUNT.
7.6 miles single track	Virginia	Interstate Railroad Co.—Taxes	$ 799 00
7.6 miles single track	Virginia	Interstate Railroad Co.—Interest	6,366 51
Total			$7,165 51

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1908.	ASSETS.	JUNE 30, 1909.	YEAR ENDING JUNE 30, 1909.	
Total.		Total.	Increase.	Decrease.
$ 15,963 74	Cost of road	$15,963 74		
26,227 58	Cost of equipment	30,177 58	$ 3,950 05	
3,090 42	General expenditures	3,090 42		
326 76	Cash and current assets	482 15	155 39	
	Other Assets.			
16,977 15	Profit and loss	25,906 15	8,979 00	
$ 62,585 60	Grand total	$75,620 04	$13,084 44	
	LIABILITIES.			
$ 10,000 00	Capital stock	$65,209 06	$55,209 06	
52,585 60	Current liabilities	10,410 98		$42,124 62
$ 62,585 60	Grand total	$75,620 04	$13,084 44	

FREIGHT TRAFFIC MOVEMENT—State of Virginia.

COMMODITY.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	TOTAL FREIGHT TONNAGE.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per Cent.
Products of Agriculture.				
Grain		23	23	.03
Flour		10	10	.02
Hay		85	85	.12
Fruit and vegetables		8	8	.01
Total		126	126	.18
Products of Mines.				
Bituminous coal	37,743		37,743	52.91
Coke	32,130		32,130	45.04
Total	69,873		69,873	97.95
Products of Forests.				
Lumber	417	10	427	.60
Manufactures.				
Iron and steel rails		188	188	.26
Other castings and machinery		20	20	.03
Wines, liquors and beers		3	3	.00
Other manufactures		92	92	.13
Total		303	303	.42
Merchandise	88	80	168	.24
Miscellaneous—Other commodities not mentioned above	401	36	437	.61
Total tonnage—State	70,779	555	71,334	100.00
Total tonnage—Entire line	70,779	555	71,334	100.00

ACCIDENTS TO PERSONS—State of Virginia.

None.

Average number employed during year—Trainmen, 3; trackmen, 3; total, 6.

CHARACTERISTICS OF ROAD—State of Virginia.

Working Divisions or Branches.			Alinement.			Profile.						
							Ascending Grades.			Descending Grades.		
From—	To—	Miles.	Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.	Length of Level Line. Miles.	Number.	Sum of Ascents, Feet.	Aggregate Length of Ascending Grades. Miles.	Number.	Sum of Descents. Feet.	Aggregate Length of Descending Grades. Miles.
Line in town of Blackwood, Va		.61	2	.61	.....	.61	.....	.....	.....	.....	.....	.....

Bridges, Trestles, Tunnels, Etc.

Item.	Number.	Aggregate Length. Feet.	Minimum Length. Feet.	Maximum Length. Feet.	Height of lowest Above surface of Rail. Feet.	In.
Bridges: Wooden	1	182	.....	.....	.....	.....
Overhead Railway Crossings: Blackwood Coal and Coke Co's larry track	1	.....	.....	.....	17	6

Gauge of track—4 feet 8½ inches, .61 miles.

Rosslyn Connecting Railroad Company

HISTORY.

Exact name of common carrier making this report—Rosslyn Connecting Railroad Company.

Date of organization—March 3, 1904.

Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—The Rosslyn Connecting Railroad Company is a corporation organized under an act of the General Assembly of the State of Virginia entitled "An act concerning corporations," which became a law on the 21st day of May, 1903.

If a consolidated company, name the constituent companies; give reference to charters of each, and all amendments of same—Not a consolidated company.

Date and authority for each consolidation—Not a consolidated company.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Not a reorganized company.

DIRECTORS.

Name.	*Post-Office Address.*	*Date of Expiration of Term.*
Samuel Rea	Philadelphia, Pa	June 9, 1910.
Jno. P. Green	Philadelphia, Pa	
Charles E. Pugh	Philadelphia, Pa	
J. B. Thayer	Philadelphia, Pa	
W. H. Barnes	Philadelphia, Pa	
Henry Tatnall	Philadelphia, Pa	
George Wood	Philadelphia, Pa	

PRINCIPAL OFFICERS.

Title.	*Name.*	*Official Address.*
President	Samuel Rea	Broad St. Sta., Philadelphia, Pa.
Vice-President	Henry Tatnall	Broad St. Sta., Philadelphia, Pa.
Secretary	Lewis Neilson	Broad St. Sta., Philadelphia, Pa.
Treasurer	Taber Ashton	Broad St. Sta., Philadelphia, Pa.
General Counsel	George V. Massey	Broad St. Sta., Philadelphia, Pa.
General Solicitor	Francis I. Gowen	Broad St. Sta., Philadelphia, Pa.
Comptroller	M. Riebenack	Broad St. Sta., Philadelphia, Pa.
Assistant Comptroller	E. A. Stockton	Broad St. Sta., Philadelphia, Pa.
Assistant Comptroller	C. M. Bunting	Broad St. Sta., Philadelphia, Pa.
General Manager	W. Heyward Myers	Broad St. Sta., Philadelphia, Pa.
Chief Engineer	A. C. Shand	Broad St. Sta., Philadelphia, Pa.
General Superintendent	E. F. Brooks	Wilmington, Del.
Freight Traffic Manager	George D. Dixon	Broad St. Sta., Philadelphia, Pa.
General Freight Agents	E. P. Bates and R. C. Wright	Broad St. Sta., Philadelphia, Pa.

Name and address of officer to whom correspondence concerning this report should be addressed: Name, M. Riebenack; title, Comptroller; address, Broad Street Station, Philadelphia, Pa.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—June 10, 1909.

Date of last closing of stock books before end of year for which this report is made—Books are never closed.

The date of taking the count of stockholders was June 10, 1909.

Total number of stockholders at that date—8.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, tranportation or other, control the respondent on June 30, 1909?—Yes.

If control was so held state:

(a) The form of control, whether sole or joint—Sole.

(b) The name of the controlling corporation or corporations—Philadelphia, Baltimore and Washington R. R. Co.

(c) The manner in which control was established—"A."

(d) The extent of control—100%.

(e) Whether control was direct or indirect—Direct.

ROAD OPERATED—ENTIRE LINE.

NAME.	TERMINI.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Rosslyn Connecting Railroad	South End of Long Bridge	Rosslyn, Va		2.69
Washington Southern Railway	Junction Washington Southern Railway	South end of Long Bridge		.47
Total mileage operated				3.16

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	ASSIGNMENT.		AMOUNT PER MILE OF LINE.	
		To Railways.	To Other Properties.	Miles.	Amount.
Capital stock	$100,000	$100,000		2.69	$37,175

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1909.	
		Miscellaneous	$4,818 68
Balance—Current liabilities	$4,818 68	Total—Current liabilities	$4,818 68
Total	$4,818 68	Total	$4,818 68

EXPENDITURES FOR ROAD.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
1. Road: Construction					$95,866 00	$95,866 00

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
Recapitulation.						
I. Road					$ 95,866 00	$ 95,866 00
Total—Entire line					$ 95,866 00	$ 95,866 00
Total—State of Virginia					$ 95,866 00	$ 95,866 00
Cost of road per mile of line					$ 35,637 92	$ 35,637 92
Total per mile of line					$ 35,637 92	$ 35,637 92
Total per mile of line—State of Virginia					$ 35,637 92	$ 35,637 92

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating revenues	$18,379 81		
Operating expenses	19,180 81		
Net operating deficit		$801 00	
Taxes accrued		872 01	
Operating loss			$1,673 01
Miscellaneous income			871 00
Gross corporate loss			$ 802 01
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Rents—Debits:			
Hire of equipment—Balance	$401 07		
Miscellaneous rents	79 18		
			480 25
Net corporate loss			$1,282 26
Balance for year carried forward to debit of profit and loss			$1,282 26

PROFIT AND LOSS ACCOUNT.

DEBIT.		CREDIT.	
Balance June 30, 1908	$7,670 42	Balance debit, June 30, 1909, carried to balance sheet	$8,952 68
Balance for year brought forward from income account	1,282 26		
	$8,952 68		$8,952 68

MISCELLANEOUS INCOME.

SOURCE OF INCOME.	Net Miscellaneous Income.
Miscellaneous minor rents	$871 00

RENTS PAYABLE.

Miscellaneous Rents.

DESCRIPTION OF PROPERTY.	LOCATION.	NAME OF LESSOR.	AMOUNT.
Miscellaneous	Minor items		$79 18

HIRE OF EQUIPMENT.

B. Equipment Interchanged.

KIND OF EQUIPMENT.	Basis of Payment.				Compensation.	
	Number Locomotive-Days.	Lumber Locomotive-Miles.	Number Car-Days.	Number Car-Miles.	Rate.	Amount.
I. Accrued on Equipment Borrowed:						
Passenger locomotives						
Freight locomotives						$256 66
Work locomotives						
Passenger-train cars						29
Freight-train cars						144 12
Total						$401 07

EXPLANATORY REMARKS.

The greater portion of the equipment, for the use of which these payments are made, being pooled along with that of other lines in the Pennsylvania Railroad System, it is impossible to furnish this information.

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT.	Amount Receivable.	Amount Payable.
B. Equipment Interchanged		$401 07
Balance (as shown in income account)		$401 07

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.	ASSETS.	June 30, 1909.	Year Ending June 30, 1909.	
Total.		Total.	Increase.	Decrease.
$ 95,866 00	Cost of road	$ 95,866 00		
	Other Assets:			
7,670 42	Profit and loss	8,952 68	$1,282 26	
$103,536 42	Grand total	$104,818 68	$1,282 26	
	LIABILITIES.			
$100,000 00	Capital stock	$100,000 00		
3,536 42	Current liabilities	4,818 68	$1,282 26	
$103,536 42	Grand total	$104,818 68	$1,282 26	

FREIGHT TRAFFIC MOVEMENT—State of Virginia.

COMMODITY.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	TOTAL FREIGHT TONNAGE.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per Cent.
Products of Agriculture.				
Grain	540	9,046	9,586	8.45
Flour	1,216	2 628	3,844	3.39
Other mill products	274	2,062	2,336	2.06
Hay	196	3,608	3,804	3.35
Tobacco	----------	5	5	----------
Cotton	----------	13	13	.01
Fruit and vegetables	70	561	631	.56
Other products of agriculture	77	250	327	.29
Total	2,373	18,173	20,546	18.11
Products of Animals.				
Live stock	145	4,013	4,158	3.67
Dressed meats	5	476	481	.42
Other packing-house products	147	442	589	.52
Poultry, game and fish	----------	6	6	.01
Hides and leather	184	104	238	.21
Other products of animals	----------	62	62	.05
Total	481	5,103	5,584	4.88
Products of Mines.				
Anthracite coal	----------	20,257	20,257	17.86
Bituminous coal	----------	32,168	32,168	28.35
Coke	----------	1,910	1,910	1.68
Stone, sand and other like articles	21	5,929	5,950	5.25
Other products of mines	22	658	680	.60
Total	43	60,922	60,965	53.74
Products of Forests.				
Lumber	2,063	3,912	5,975	5.27
Other products of forests	971	228	1,199	1.06
Total	3,034	4,140	7,174	6.32
Manufactures.				
Petroleum and other oils	576	1,236	1,812	1.60
Sugar	----------	302	302	.27
Naval stores	384	----------	384	.34
Iron and steel rails	----------	104	104	.09
Other castings and machinery	247	838	1,085	.96
Bar and sheet metal	----------	314	314	.28
Cement, brick, and lime	1,759	6,420	8,179	7.21
Agricultural implements	----------	1	1	----------
Wagons, carriages, tools, etc	----------	162	162	.14
Wines, liquors, and beers	----------	1	1	----------
Household goods and furniture	44	7	51	.04
Other manufactures	1,495	2,979	4,474	3.94
Total	4,505	12,364	16,869	14.87
Merchandise	506	278	784	.69
Miscellaneous—Other commodities not mentioned above	670	911	1,581	1.39
Total tonnage—State	11,562	101,891	113,453	100.00
Total tonnage—Entire line	11,562	101,891	113,453	100.00

ACCIDENTS TO PERSONS—State of Virginia.

Trainmen—Unknown cause, injured 1.*
Average number employed during year—Stationmen, 2; shopmen, 2—Total, 4.

*This was a Maryland Division trainman working temporarily on Rosslyn Branch.

CHARACTERISTICS OF ROAD—State of Virginia.

Working Divisions or Branches.			Alinement.			Profile.						
							Ascending Grades.			Descending Grades.		
From—	To—	Miles.	Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.	Length of Level Line. Miles.	Number.	Sum of Ascents. Feet.	Aggregate Length of Ascending Grades. Miles.	Number.	Sum of Descents. Feet.	Aggregate Length of Descending Grades. Miles.
Near South End of Long Bridge, Va.	Rosslyn, Va.	2.69	8	1.20	1.49	1.24	1	4.0	0.14	6	48.0	1.31

Bridges, Trestles, Tunnels, Etc.

Item	Number.	Aggregate Length. Feet.	Minimum Length Feet.	Maximum Length. Feet.
Bridges:				
Stone	2	23	11	12
Trestles	2	733	47	686

Gauge of track—4 feet, 8½ inches; 2.69 miles.

Seaboard Air Line Railway

HISTORY.

Exact name of common carrier making this report—Seaboard Air Line Railway, by S. Davies Warfield, R. Lancaster Williams and E. C. Duncan, receivers therefor, and for its underlying, constituent and controlled companies.

Date of organization—August 5, 1897, as Richmond, Petersburg and Carolina Railroad Company, successor to Virginia and Carolina Railroad Company, which latter was incorporated by acts of General Assembly of Virginia, February 23, 1882, and of North Carolina, February 7, 1883; receivers appointed and assumed charge of properties January 2, 1908.

Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—Virginia, February 23, 1882, as Virginia and Carolina Railroad Company, and North Carolina, February 7, 1883, as Virginia and Carolina Railroad Company, the purchasers of whose property and franchises at judicial sale became incorporated as Richmond, Petersburg and Carolina Railroad Company, which, by act of Virginia Assembly, January 12, 1900, and act of North Carolina Assembly, January 31, 1899, became legal successor of Virginia and Carolina Railroad Company; change of name to Seaboard Air Line Railway authorized by circuit court of city of Richmond, Va., April 10, 1900.

If a consolidated company, name the constituent companies; give reference to charters of each and all amendements of same—The following constitutent companies were parties to the consolidation effected November 7, 1901, forming Seaboard Air Line Railway:

Seaboard Air Line Railway—Organized as Richmond, Petersburg and Carolina Railroad Company, successor to Virginia and Carolina Railroad Company, incorporated under laws of Virginia, acts February 23, 1882, amended March 6, 1886, February 24, 1888, February 12, 1890; consolidation authorized by act January 12, 1900; of North Carolina, acts February 7, 1883, January 31, 1899, February 22, 1899; consolidation authorized by act of February 27, 1901.

Raleigh and Gaston Railway Company—Incorporated under laws of North Carolina, act January 29, 1851, amended and enlarged by acts of December 25, 1852, January 20, 1855, February 23, 1861, December 16, 1865, January 19, 1866, March 4, 1867, December 4, 1871, March 1, 1897; consolidation authorized by act of February 16, 1899, as amended by act ratified February 24, 1899.

Raleigh and Augusta Air Line Railway Company—To which name was changed by act ratified December 13, 1871, organized as Chatham Railroad Company, under laws of North Carolina, act of February 15, 1861; amended, modified or enlarged by acts February 23, 1861, February 5, 1863, January 30, 1862, February 10, 1862, August 3, 1868, August 15, 1868, April 10, 1869, April 1, 1871, December 13, 1871, February 23, 1885, March 6, 1891; consolidation authorized by act of February 16, 1899.

The Carolina Central Railroad Company—Organized under the laws of North Carolina, act of March 1, 1873, and by act of January 18, 1881; legal possession of rights, powers and franchises of Carolina Central Railway Company, incorporated by act February 20, 1873; charter amended, modified or enlarged by acts March 2, 1887, March 7, 1887; consolidation authorized by act ratified February 16, 1899.

Georgia, Carolina and Northern Railway Company—A consolidated corporation of the States of North Carolina, South Carolina and Georgia; name was changed by act of

HISTORY—CONTINUED.

Legislature of State of South Carolina, approved December 24, 1886, from Chester, Greenwood and Abbeville Railroad Company, organized under laws of South Carolina, act of December 22, 1885; consolidation authorized under act approved February 27, 1899, and under general laws of State; incorporated under laws of Georgia by act approved December 7, 1886; consolidation effected under general law; incorporated under laws of North Carolina by act ratified January 18, 1887; consolidation authorized by act ratified February 16, 1899.

Seaboard Air Line Railroad Company—Incorporated July 22, 1892, and consolidated under general laws of State of Georgia.

Palmetto Railroad Company—Organized under laws of South Carolina, act approved December 21, 1882; amended by acts of December 26, 1884, and December 22, 1886; consolidation authorized under act approved February 27, 1899, laws of North Carolina, act of February 7, 1883; amended by act of February 3, 1891; consolidation authorized by act ratified February 16, 1899.

Chesterfield and Kershaw Railroad Company—Organized under laws of South Carolina, acts approved December 24, 1889; consolidation authorized under act approved February 27, 1899.

South Bound Railroad Company—Organized under laws of South Carolina, act approved February 9, 1882; amended and enlarged by acts approved December 24, 1886; December 24, 1887, December 24, 1889, December 24, 1890, December 24, 1892; consolidation authorized under act approved February 27, 1899; Georgia, organized under act approved September 26, 1889; recognizing and confirming organization under certificate of incorporation obtained from Secretary of State November 5, 1888.

Seaboard Air Line Railway—The corporation formed by such consolidation was by agreement dated June 27, 1903, filed in the offices of the Secretary of State for the States of Virginia, South Carolina, Georgia, Florida and Alabama August 15, 1903, and for the State of North Carolina August 17, 1903, and under such general and special laws of the several States, merged with the Florida Central and Peninsula Railway Company, the corporation formed by the merger and consolidation of the Florida Central and Peninsula Railroad Company, incorporated under the laws of Florida by letters patent issued November 17, 1888, amended and enlarged December 13, 1892, and by act of legislature approved June 4, 1897, and the South Bound Railroad Company, under agreement dated December 27, 1899.

The following constituent companies of the Seaboard Air Line Railway were purchased:

Durham and Northern Railway Company—Organized under the laws of North Carolina, act of February 2, 1887, acquired under indenture dated September 13, 1901; purchase authorized under law of Virginia, act of January 12, 1900, North Carolina acts of February 16, 1899, and February 27, 1901.

Logansville and Lawrenceville Railroad of Georgia—Organized under the general laws of Georgia under charter issued by the Secretary of State March 30, 1898, acquired under indenture dated February 27, 1902; purchase authorized under laws of Virginia and North Carolina by special acts of legislature as indicated above, and general laws of Georgia.

Georgia and Alabama Railway—A consolidated corporation under the general laws of Georgia and Alabama, organized under general laws of Georgia under charter issued by Secretary of State July 25, 1895; certificates amending and enlarging charter filed or recorded January 25, 1896, November 9, 1898; organized under general laws of

HISTORY—CONTINUED.

Alabama under charter issued by Secretary of State July 20, 1895; amended by acts of legislature February 8, 1897, and February 3, 1899; acquired under indenture dated February 20, 1902, purchase authorized under laws of Virginia and North Carolina by special acts of legislature, as indicated above, and general laws of South Carolina, Georgia and Alabama.

Oxford and Coast Line Railroad Company—Organized under laws of North Carolina, act of March 5, 1891, acquired under indenture dated June 28, 1906; purchase authorized under special laws of Virginia and North Carolina, as indicated above, and under general laws of other States.

In addition to above, the following roads form and are operated as part of system:

Seaboard and Roanoke Railroad Company (controlled by stock ownership)—Incorporated under laws of Virginia, act of February, 1847, and prior acts, as successor of Portsmouth and Roanoke Railroad Company, incorporated by act passed March 8, 1832, united with Roanoke Railroad Company under act of February 1, 1848; charter modified, amended or enlarged by acts March 17, 1849, January 10, 1851, March 28, 1851, February 19, 1862, March 19, 1852; permanent provision of charter declared and acts inconsistent therewith repealed by act passed January 26, 1853; amended and enlarged January 9, 1856, February, 18, 1858, January 18, 1872, November, 29, 1884, March 1, 1886, January 26, 1892; under laws of North Carolina, act of January 16, 1849, uniting the Roanoke Railroad Company, incorporated under act ratified January 15, 1847, with Seaboard and Roanoke Railroad Company; modified, amended or enlarged by acts of January 29, 1849, December 28, 1850, January 17, 1851, January 28, 1851; permanent provision of charter declared and acts inconsistent therewith repealed by act ratified November 29, 1852; amended and enlarged by acts of January 9, 1855, February 2, 1857.

Georgia and Alabama Terminal Company (controlled through stock ownership)—Organized under laws of Georgia under charter issued November 9, 1898.

Roanoke and Tar River Railroad Company (controlled through stock ownership and lease)—Organized under laws of North Carolina, acts of February 25, 1871, March 5, 1885; amended and enlarged by acts February 28, 1887, and March 2, 1887, and—

Atlantic, Suwanee River and Gulf Railway Company (controlled by stock ownership)—Incorporated under the laws of Florida, act approved May 24, 1893.

DIRECTORS.

Name.	*Post-Office Address.*	*Date of Expiration of Term.*
James A. Blair	24 Broad St., New York, N. Y.	See note below.
N. S. Meldrum	24 Broad St., New York, N. Y.	
Norman B. Ream	24 Broad St., New York, N. Y.	
Y. Vanden Berg	25 Broad St., New York, N. Y.	
H. Clay Pierce	25 Broad St., New York, N. Y.	
Ernst Thalmann	25 Broad St., New York, N. Y.	
H. Reiman Duval	32 Nassau St., New York, N. Y.	
B. F. Yoakum	115 Broadway, New York, N. Y.	
Towsend Scott	Baltimore, Md.	
S. Davies Warfield	Baltimore, Md.	
W. A. Garrett	Portsmouth, Va.	
Geo. W. Watts	Durham, N. C.	
C. Sidney Shepard	New Haven, N. Y.	
Wallace B. Donham	Boston, Mass.	

NOTE—Directors elected for year ending November 12, 1908, and holding over until successors are elected with the exception of Wallace B. Donham, elected June 23, 1909. Two vacancies.

PRINCIPAL OFFICERS.

Title.	*Name.*	*Official Address.*
Receivers	S. Davies Warfield R. Lancaster Williams E. C. Duncan	Baltimore, Md.
Agent for receivers	L. G. Haas	Portsmouth, Va.
President	W. A. Garrett	Portsmouth, Va.
Secretary	D. C. Porteous	New York, N. Y.
Treasurer	R. L. Nutt	Portsmouth, Va.
General Counsel	L. R. Watts	Portsmouth, Va.
Comptroller	T. W. Roby	Portsmouth, Va.
General Manager	C. H. Hix	Portsmouth, Va.
Chief Engineer	W. L. Seddon	Portsmouth, Va.
Traffic Manager, Freight	C. R. Capps	Norfolk, Va.
General Freight Agent	L. E. Chalenor	Norfolk, Va.
General Passenger Agent	C. B. Ryan	Portsmouth, Va.

Name and address of officer to whom correspondence concerning this report should be addressed: Name, T. W. Roby; title, Comptroller; address, Portsmouth, Va.

TRANSPORTATION CORPORATIONS CONTROLLED BY RESPONDENT.

NAME.	CONTROL.					
	Sole or Joint.	How Established.	Extent.	Direct or Indirect.	If Indirect, Name of Intermediary through which Control is Established.	Other Parties to Agreement for Joint Control.
Active Corporations:						
Atlanta & Birmingham Air Line R'y	Sole	*"A"	100 per cent	Direct		
Catawba Valley R'y	Sole	"	100 per cent	Direct		
Chesterfield & Lancaster R. R	Joint	"	60 per cent	Direct		
Florida West Shore R'y	Sole	"	100 per cent	Direct		
Plant City, Arcadia & Gulf R'y	Sole	"	100 per cent	Direct		
Tallahassee, Perry & Southeastern R'y	Sole	"	100 per cent	Direct		
Baltimore Steam Packet Co	Sole	"	100 per cent	Direct	Seaboard & Roanoke R. R., 38 per cent.	
Old Dominion S. S. Co	Joint	"	14 per cent	Direct	Seaboard & Roanoke R. R., 12 per cent.	
Richmond-Washington Co	Joint	"	16⅔ per cent	Direct		
Columbia, Newberry & Laurens R. R	Joint	"	16⅔ per cent	Direct		
Macon, Dublin & Savannah R. R	Joint	"	40 per cent	Direct		
Union Springs & Northern R'y	Joint	"	40 per cent	Direct		
Norfolk & Portsmouth Belt R'y	Joint	"	40 per cent	Direct	Seaboard & Roanoke R. R. 12, per cent.	
Inactive Corporations:						
Seaboard & Roanoke R. R.	Sole	"	100 per cent	Direct		
Atlantic, Suwannee River & Gulf R'y	Sole	"	100 per cent	Direct		
Roanoke & Tar River R. R.	Sole	"	100 per cent	Direct		
Georgia & Alabama Terminal Company	Sole	"	100 per cent	Indirect	Georgia Construction Co.	

*Right through title to securities issued or assumed to exercise the major part of the voting power in such corporation.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors.—November 14, 1907.

Date of last closing of stock books before end of year for which this report is made—November 4, 1907.

Total number of stockholders at that date—44.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1909?

If control was so held state—

(*a*) The form of control, whether sole or joint—The Seaboard Company owned 509,014 shares of stock out of 609,135 shares outstanding. Its ownership of such stock was sole.

(*b*) The name of the controlling corporation or corporations—The Seaboard Company.

(*c*) The manner in which control was established—Majority of stock.

(*d*) The extent of control—83 per cent. of stock.

(*e*) Whether control was direct or indirect—Direct.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1909?—No.

ROAD OPERATED—Entire Line.

NAME.	Termini. From—	Termini. To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
Seaboard Air Line R'y	Hermitage	Norlina	102.10	
	Portsmouth	Weldon	78.60	
	Weldon	Raleigh	96.20	
	Raleigh	Hamlet	96.60	
	Wilmington	Rutherfordton	264.63	
	Monroe	Belt Junction	261.10	
	Belt Junction	Howells	8.10	
	Hamlet	Cheraw	18.28	
	Cheraw	Camden	54.94	
	Camden	Columbia	32.66	
	Columbia	Savannah	138.55	
	Savannah	Meldrin	16.99	
	Lyons	Montgomery	262.99	
	Savannah	Jacksonville	138.96	
	Jacksonville	River Junction	209.06	
	Fernandina	Cedar Key	155.70	
	Waldo	Tampa	155.44	
	Henderson	Durham	41.40	
	Dickerson	Oxford	4.51	
	Boykins	Lewiston	35.00	
	Franklinton	Louisburg	10.00	
	Moncure	Pittsboro	11.20	
	Ellenboro	Caroleen	4.70	
	Mill Junction	Henrietta Mills	1.70	
	Lawrenceville	Logansville	10.33	
	Columbus	Albany	88.00	
	Abbeville	Ocilla	30.80	
	Savannah River	Hutchinson Island	2.08	
	Drifton	Monticello	4.38	
	Tallahassee	St. Marks	20.35	
	Fernandina	Amelia Beach	.25	
	Archer	Early Bird	28.75	
	Wildwood	Lake Charm	70.16	
	Silver Springs Jct	Silver Springs	1.90	
	Sumterville Jct	Sumterville	2.07	
	Starke	Wannee	56.44	
	Summerfield	Lake Weir	7.65	
				2,522.57
	Roanoke Junction	Roanoke Rapids	2.54	
	Archer Standard Mine	Spur	2.83	
	Early Bird Mine	Spur	.60	
	Lake Griffin	Spur	.59	
	Camp	Spur	1.71	
	Quincy Owl Mills	Spur	1.95	
	Belt Junction	Inman Park	5.00	
	Mutual Mine	Spur	2.34	
				17.56
Central of Georgia R'y	Lyons	Meldrin	57.65	57.65
Wilmington R'y Bridge Co	Hilton	Navassa	2.40	2.40
Western & Atlantic R'y	Howells	Atlanta	3.00	3.00
	Total mileage operated			2,603.18

Note.—The above does not include 2.00 miles of line from Fernandina to Amelia Beach, leased; and Turkey Creek to Durant 4.33 miles, leased; and Hamlet to Gibson 10.13 miles, leased.

ROAD JOINTLY OWNED OR ROAD JOINTLY LEASED.

NAME.	TERMINI.		Miles of Line for Each Road Named.	Miles of Line Included in Preceding Table.
	From—	To—		
Wilmington R'y Bridge Co	Hilton, N. C.	Navassa N. C.	2.40	2.40

Wilmington R'y Bridge Co., owned jointly by Seaboard Air Line Railway and Atlantic Coast Line Railway.

ROAD OPERATED—STATE OF VIRGINIA.

NAME.	TERMINI.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Seaboard Air Line R'y	Portsmouth, Va.	N. C. State Line	60.20	
	Boykins, Va.	N. C. State Line	2.70	
	Hermitage, Va.	N. C. State Line	94.60	157.50
Total				157.50

OUTSIDE OPERATIONS AND OTHER PROPERTIES.

A. Outside Operations.

DESIGNATION.	Character of Business.	Title.	State or Territory.
Cafe car service	Dining service	Owned	System.

ROAD ACQUIRED BY RESPONDENT THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OWNING COMPANY.	Miles of Line.	LEASE OR AGREEMENT.		
		Date.	Term.	Concise summary of Provisions.
Central of Georgia R'y Co	57.65	Mch. 28, 1896	101 years	Annual rental $43,500.00, payable monthly. Provides for payment of all expenses and taxes and that the property shall be maintained in good condition; ninety days default in payment empowers lessor to take charge of property.

ROAD ASSIGNED TO ANOTHER CARRIER THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OPERATING COMPANY.	TERMINI.		Miles of Line.	LEASE OR AGREEMENT.		
	From—	To—		Date.	Term.	Concise Summary of Provisions.
Florida West Shore R'y	Turkey Creek, Fla	Durant, Fla	4.33	June 1, 1902	30 years	Annual compensation $1,218.86.
Amelia Beach Co	Fernandina, Fla	Amelia Beach, Fla	2.00	Oct. 1, 1902	Expired. In process of renewal	No compensation except maintenance.
North & South Carolina R. R. Co	Hamlet, N. C	Gibson, N. C	10.13	Nov. 1, 1908	15 years	Annual compensation $1,500.00.

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	Term. Date of Issue	Term. Date of Maturity.	Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Held By Respondent Corporation. In Treasury.	Total Par Value Held By Respondent Corporation. In Sinking or Other Funds.	Total Par Value Not Held by Respondent Corporation.	Interest. Rate.	Interest. When Payable.	Interest. Amount Accrued During Year.	Interest. Amount Paid During Year.
Mortgage Bonds:											
S. A. L. R'y, 1st mtg.	1900	1950	$ 75,000,000	$ 39,775,000	$27,000,000	.....	$12,775,000	4	Apr. & Oct.	$ 511,000 00	.....
S. A. L. R'y, gen. mtg. & col. trust	1907	1937	18,000,000	18,000,000	11,655,000	.....	6,345,000	5	Feb. & Aug.	317,250 00	.....
S. & R., 1st mtge	1886	1926	2,500,000	2,500,000	.....	.....	2,500,000	5	Jan. & July.	125,000 00	$ 125,000 00
S. & R., reg. mtge	.....	1916	690,000	285,000	.....	.....	285,000	6	Feb. & Aug.	17,100 00	17,100 00
R. & T. R., 1st mtge	1887	1917	260,000	55,000	.....	.....	55,000	6	Apr. & Oct.	3,300 00	3,300 00
R. & S., 1st mtge	1897	1947	1,500,000	1,200,000	.....	.....	1,200,000	5	Jan. & July.	60,000 00	60,000 00
D. & N., 1st mtge	1888	1928	248,000	100,000	.....	.....	100,000	6	May & Nov.	6,000 00	6,000 00
R. & A. A. L., 1st mtge	1886	1926	1,000,000	1,000,000	.....	.....	1,000,000	6	Jan. & July.	60,000 00	60,000 00
C. C. Cons., 1st mtge	1899	1949	3,000,000	3,000,000	.....	.....	3,000,000	4	Jan. & July.	120,000 00	120,000 00
G. C. & N., 1st mtge	1889	1929	5,360,000	5,360,000	.....	.....	5,360,000	5	Jan. & July.	268,000 00	268,000 00
Ga. & Ala. Con., 1st mtge	1895	1945	10,000,000	6,085,000	.....	.....	6,085,000	5	Jan. & July.	304,250 00	304,250 00
G. & A. Ter. Co., 1st mtge	1898	1948	1,000,000	1,000,000	.....	.....	1,000,000	5	Jan. & Dec.	50,000 00	50,000 00
F. C. & P., 1st mtge	1888	1918	3,000,000	3,000,000	.....	.....	3,000,000	5	Jan. & July.	150,000 00	150,000 00
F. C. & P. L. G. ex. mtge	1890	1930	500,000	410,000	.....	.....	410,000	5	Jan. & July.	20,500 00	20,500 00
F. C. & P., cons. mtge.	1893	1943	7,800,000	4,372,000	.....	.....	4,372,000	5	Jan. & July.	218,600 00	218,600 00
Sou. Bound, 1st mtge.	1891	1941	2,100,000	2,033,000	.....	.....	2,033,000	5	Apr. & Oct.	101,650 00	101,650 00
Collateral Trust Bonds:											
S. A. L. R'y, ref. coll. trust	1901	1911	10,000,000	10,000,000	.....	.....	10,000,000	5	May & Nov.	500,000 00	500,000 00
S. A. L. R'y, coll. tr.	1904	1911	5,000,000	4,651,000	.....	.....	4,651,000	5	Mch. & Sept	232,716 66	232,716 66
S. A. L. R'y, coll. tr.	1907	1909	5,000,000	700,000	.....	.....	700,000	6	Feb. & Aug.	42,000 00	.....
Total	.....	.....	$151,958,000	$103,526,000	$38,655,000	.....	$64,871,000	4.61	.....	$3,107,366 66	$2,237,116 66

FUNDED DEBT—CONTINUED

EQUIPMENT TRUST OBLIGATIONS.

A. General Statement.

SERIES OR OTHER DESIGNATION.	Date of Issue.	Term.	Number of Payments.	EQUIPMENT COVERED.	REMARKS.
S. A. L. old, series "D"	Nov. 1, 1897	20 years	20	350 box cars, 150 flat cars, 7 locomotives	Equipment held under lease until paid for.
Vermilye & Co., series "B"	Jan. 29, 1902	10 "	40	300 flat cars, 500 box cars, 20 locomotives, 10 passenger coaches	
Guaranty Tr. Co. series "C"	Feb. 2, 1903	10 "	40	1,000 box cars, 700 coal and coke cars, 41 locomotives	
N. Y. Sec. & Tr. Co. series "D"	June 1, 1904	10 "	20	1,000 box cars, 10 locomotives	
Blair & Co., series "E"	April 13, 1905	10 "	20	500 gondola and hopper cars, 50 stock cars, 10 locomotives, 10 express cars	
Blair & Co., series "F"	Dec. 1, 1905	10 "	20	1,000 box cars, 8 coaches, 5 express cars, 2 mail and baggage cars, 20 locomotives	
N. Y. Tr. Co., series "G"	June 1, 1906	10 "	20	1,000 gondola cars, 435 box cars, 40 locomotives	
N. Y. Tr. Co., series "H"	Sept. 1, 1906	10 "	20	500 flat cars, 15 passenger cars, 5 locomotives, 10 express, mail and baggage cars	
Prov. L. & Tr. Co, series "I"	May 1, 1907	10 "	20	1,000 box cars, 500 gondola cars, 50 ballast cars, 10 passenger cars	
N. Y. Tr. Co., series "J"	June 1, 1907	10 "	20	1,000 gondolas	
Phil. Tr. S. D. & Ins. Co. sr. "K"	July 1, 1907	10 "	20	25 locomotives	

FUNDED DEBT—CONTINUED.

B. *Statement of Amount.*

SERIES OR OTHER DESIGNATION.	CASH PAID ON DELIVERY OF EQUIPMENT.	DEFERRED PAYMENTS.				INTEREST.		
		PRINCIPAL.		INTEREST.		Amount Accrued During Year.	Amount Paid During Year.	Rate.
		Original Amount.	Amount Outstanding.	Original Amount.	Amount Outstanding.			
S. A. L. old series "D"		$ 300,000 00	$ 135,000 00	Coupon	Bonds	$ 7,000 00	$ 7,125 00	5
Vermilye & Co., series "B"	$ 131,293 00	700,000 00	193,000 00	"	"	10,117 50	11,430 00	4½
Guaranty Tr. Co., series "C"	284,300 00	1,598,000 00	605,000 00	"	"	29,790 00	29,790 00	4½
N. Y. Sec. & Tr. Co., series "D"	172,750 00	640,000 00	320,000 00	"	"	18,133 33	18,400 00	5
Blair & Co., series "E"	112,575 00	500,000 00	300,000 00	"	"	16,250 00	16,875 00	5
Blair & Co., series "F"	259,460 00	1,020,000 00	663,000 00	"	"	36,550 00	36,975 00	5
N. Y. Tr. Co., series "G"	346,750 00	1,760,000 00	1,232,000 00	"	"	67,466 67	68,200 00	5
N. Y. Tr. Co., series "H"	105,770 00	520,000 00	390,000 00	"	"	20,583 34	21,450 00	5
Prov. Life & Tr. Co., series "I"	419,502 50	1,300,000 00	1,040,000 00	"	"	55,791 66	56,875 00	5
N. Y. Tr. Co., series "J"	238,750 00	900,000 00	720,000 00	"	"	39,000 00	39,375 00	5
Phila. Tr. S. D. & Ins. Co., series "K"	93,000 00	300,000 00	255,000 00	"	"	13,125 00	13,125 00	5
Total	$2,164,150 50	$9,538,000 00	$5,853,000 00			$313,807 50	$319,620 00	

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Total Par Value Outstanding.	TOTAL PAR VALUE HELD BY RESPONDENT CORPORATION.		Total Par Value not Held by Respondent Corporation.	INTEREST.	
		In Treasury.	In Sinking or Other Funds.		Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	$ 88,175,000	$38,655,000		$49,520,000	$2,332,650 00	$1,504,400 00
Collateral trust bonds	15,351,000			15,351,000	774,716 66	732,716 66
Equipment trust obligations	5,853,000			5,853,000	313,807 50	319,620 00
Total	$109,379,000	$38,655,000		$70,724,000	$3,421,174 16	$2,556,736 66

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	Assignment.	Amount per Mile of Line.		REMARKS.
		To Railways.	Miles.	Amount.	
Capital stock	$ 62,516,000	$ 62,516,000	2,556.59	$24,453	Funded debt per mile computed on bonded liability in hands of the public and in the treasury.
Funded debt	109,379,000	109,379,000	2,556.59	42,783	
Total	$171,895,000	$ 171,895,000	2,556.59	$67,236	

EXPLANATORY REMARKS.

Funded debt per mile of road includes treasury bonds of the company, which are pledged as collateral, also the collateral trust bonds for which they are pledged.

Bonded indebtedness per mile of line on bonds outstanding in the hands of the public amounts to $27,668 per mile of road owned.

RECEIVERS' CERTIFICATES.

DATE ISSUED.	Amount Issued.	Amount Outstanding.	Interest.		
			Amount Accrued During Year.	Amount paid During Year.	Rate.
June 15, 1908	$3,000,000 00	$3,000,000 00	$180,000 00	$180,000 00	6
June 16, 1908	260,000 00	260,000 00	15,600 00	15,600 00	6
January 1, 1909	4,250,000 00	4,250,000 00	104,548 61	104,548 61	5
Total	$7,510,000 00	$7,510,000 00	$300,148 61	$300,148 61	

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENY OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1909.	
Cash	$ 3,213,294 03	Receivers' certificates	$ 7,510,000 00
Bills receivable	91,839 17	Loans and bills payable	2,496,673 89
Due from agents	256,532 31	Audited vouchers and accounts	1,402,443 73
Due from solvent companies and individuals	609,789.82	Wages and salaries	576,285 70
Traffic balances due from other companies	381,596 78	Traffic balances due to other companies	337.279 60
Other cash assets	149,145 28	Matured interest coupons unpaid (including coupons due July 1.)	2,205,615 74
		Miscellaneous	178,732 26
Total—Cash and current assets	$ 4,702,197 39		
Balance—Current liabilities	10,004,833 53	Total—Current liabilities	$14,707,030 92
Total	$14,707,030 92	Total	$14,707,030 92

Materials and supplies on hand, $1,368,819.43.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	ROAD MORTGAGED			Amount of Mortgage Per Line of Mile.	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED.
	From—	To—	Miles.		
S. A. L. Railway first mortgage S. A. L. gen. mtge. and coll. tr S. & R. first mortgage S. & R. regular mortgage R. & T. R. first mortgage R. & G. first mortgage D. & N. first mortgage R. & A. A. L. first con. mortgage G. C. & N. first mortgage Ga. & Ala. first cons. mortgage Ga. & Ala. Terminal mortgage F. C. & P. first mortgage F. C. & P. first mortgage L. G. ext F. C. & P. first consolidated mortgage South Bound first mortgage S. A. L. R'y, ref. coll. tr. mortgage S. A. L. R'y coll. tr. mortgage S. A. L. R'y coll. tr. mortgage	Main line and branches		2,556.59	$40,494	Collateral detailed below. (See explanatory remarks.)

EXPLANATORY REMARKS.

Statement of Securities Pledged Under S. A. L. Railway First Mortgage Agreemen , April 14, 1900.

STOCKS.	Shares.	Par Value.
Seaboard and Roanoke, common	11,442	$ 1,144,200 00
Seaboard and Roanoke, guaranteed	2,000	200,000 00
Seaboard and Roanoke, second preferred	442	44,200 00
Raleigh and Gaston Railroad, common	14,998	1,499,800 00
Raleigh and Augusta Air Line Railway, common	8,715	871,500 00
Carolina Central Railroad, common	14,870	1,487,000 00
Carolina Central Railroad, preferred	4,855	485,500 00
Carolina Central Railroad, old scrip	(7.3953)	739 53
Georgia, Carolina and Northern Railway, preferred	5,000	500,000 00
Georgia, Carolina and Northern Railway, common	11,067	1,106,700 00
Seaboard Air Line Belt, common	300	50,000 00
Durham and Northern, common	2,901	290,100 00
Chesterfield and Kershaw Railroad, common	40,000	1,000,000 00
Palmetto Railroad, common	2,000	200,000 00
Roanoke and Tar River Railroad, common	515	51,500 00
Logansville and Lawrenceville Railroad, common	200	20,000 00
Louisburg Railroad, common	484	48,400 00
Florida, Central and Peninsular, common	198,741	19,874,100 00
(Treas.)	999	99,900 00
Flordia, Central and Peninsular, preferred	43,453	4,345,300 00
(Treas.)	1,522	152,200 00
Georgia and Alabama Railroad, preferred	26,500	2,650,000 00
Georgia and Alabama Railroad, common	38,675	3,867,500 00
Richmond-Washington Line, common	4,450	445,000 00
BONDS.		
Seaboard and Roanoke, registered 6's		405,000 00
Roanoke and Tar River, first mortgage		205,000 00
Durham and Northern Railroad, first mortgage		50,000 00
South Bound (Camden Division) Railroad, first mortgage		725,000 00
Chesterfield and Kershaw, first mortgage		500,000 00

List of Securities Pledged Under Seaboard Air Line Railway Refunding Collateral Trust Mortgage Bonds.

	Shares.	Par Value
Seaboard Air Line Railway, first mortgage 4's bonds	20,000	$20,000,000 00

List of Securities Pledged Under Seaboard Air Line Railway Three Year Collateral Trust Bonds Extended to May, 1911.

STOCKS.	Shares.	Par Value.
Baltimore Steam Packet Company	400	$ 400,000 00
Old Dominion Steamship Company	2,100	210,000 00
Jacksonville Terminal Company	500	50,000 00
Atlanta and Birmingham Air Line Railway	15,250	1,525,000 00
Atlantic, Suwannee River and Gulf Railway	15,200	380,000 00
Florida West Shore Railway	5,000	500,000 00

List of Securities Pledged Under Seaboard Air Line Railway Three Year Collateral Trust Bonds Extended to May, 1911—Continued.

BONDS.	Shares	Par Value.
Seaboard Air Line Railway, first mortgage 4's	1,500	$ 1,500,000 00
Atlanta and Birmingham Air Line Railway	2,000	2,000,000 00
Atlantic, Suwannee River and Gulf Railway	448	448,000 00
Fernandina Terminal	30	30,000 00
Oxford and Coast Line Railroad	50	25,000 00
Second lien after refunding collateral trust mortgage of May 1, 1901, on Seaboard Air Line Railway first mortgage 4's bonds	20,000	20,000,000 00
Also second lien after first mortgage of April 1, 1900, on all securities pledged under first mortgage.		

List of Securities Pledged Under the Seaboard Air Line Railway's Six Per Cent. Collateral Trust Gold Notes.

	Shares.	Par Value.
Seaboard Air Line Railway general mortgages and collateral trust five per centum thirty-year gold bonds	10,000	$10,000,000 00

EXPENDITURES FOR ADDITIONS AND BETTERMENTS.

ACCOUNT.	Expenditures During Year.			TOTAL.
	Charged to Capital.	Charged to Special Funds.	Charged to Income.	
Right of way and station grounds	$ 100,431 17			$ 100,431 17
Real estate	2,130 75			2,130 75
Bridges, trestles, and culverts	252,055 19			252,055 19
Increased weight of rails	90,214 88			90,214 88
Ballast	97,710 00			97,710 00
Sidings and spur tracks	92,094 66			92,094 66
Terminal yards	61,396 43			61,396 43
Fencing right of way	3,336 32			3,336 32
Improvement of over and under grade crossings	12,436 39			12,436 39
Block and other signal apparatus	1,895 64			1,895 64
Telegraph and Telephone lines	17,867 48			17,867 48
Station buildings and fixtures	28,984 06			28,984 06
Shops, enginehouses, and turntables	9,557 59			9,557 59
Shop machinery and tools	8,851 25			8,851 25
Water and fuel stations	34,267 59			34,267 59
Grain elevators and storage warehouses	16,103 54			16,103 54
Dock and wharf property	204,127 08			204,127 08
Electric light and power plants	555 13			555 13
Miscellaneous structures	15,842 14			15,842 14
Equipment	113,430 49			113,430 49
Total—Entire line	$1,163,287 78			$1.163,287 78
Total—State of Virginia	$ 88,633 76			$ 88,633 76

EXPENDITURES FOR ROAD.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
I. Road:						
Half stock bonus to subscribers to $5,000,000 bonds					$ 12,497,500 00	$ 12,497,500 00
Engineering	$ 3,496 77		$ 22,399 31		60,329 53	86,225 61
Right of way and station grounds			100,431 17		805,749 35	906,180 52
Real estate			2,130 75		90,823 92	92,954 67
Grading	12,578 65		21,606 50		600,572 38	634,757 53
Bonds of prop. companies sold					580,000 00	580,000 00
Bridges, trestles, and culverts			252,051 69		345,486 01	597,537 70
Ties	8,753 16		18,273 87		213,094 09	240,121 12
Rails	6,384 82		90,214 88		994,341 33	1,090,741 03
Frogs and switches	569 10		11,798 73		116,840 81	129,208 64
Track fastenings and other material	861 93		30,190 01		271,322 49	302,374 43
Ballast			97,710 00		428,581 29	526,291 29
Track laying and surfacing	2,010 30		49,203 27		295,396 27	346,609 84
Roadway tools			19 40			19 40
Fencing right of way			3,336 32		49,384 38	52,720 70
Crossings and signs			12,436 39		123,800 39	136,236 78
Interlocking and other signal apparatus			1,895 64		11,562 13	13,457 77
Telegraph and telephone lines			17,867 48		1,775 15	19,642 63
Station buildings and fixtures			28,984 06		904,047 95	933,032 01
Shops, enginehouses, and turntables			9,557 59		501,467 86	511,025 45
Shop machinery and tools			8,851 25		274,479 00	283,330 25
Water stations			12,706 92		68,364 91	81,071 83
Fuel stations			21,560 67		119,354 62	140,915 29
Grain elevators					632 89	632 89
Storage warehouses			16,103 54		10,025 11	26,128 65
Dock and wharf property			204,127 08		288,891 78	493,018 86
Electric-light plants			555 13		10,942 38	11,497 51
Electric-power plants					700 00	700 00
Acquired by control of stock					94,315,842 34	94,315,842 34
Miscellaneous structures			15,842 14		62,110 34	77,952 48
Repairs of equipment			3 50			3 50
Cost of road purchased					8,533 13	8,533 13
Total	$34,454 73		$1,049,857 29		$114,051,951 83	$115,136,263 85

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
II. Equipment:						
Acquired through stock purchased					$ 3,582,114 02	$ 3,582,114 02
Steam locomotives			$ 113,430 49		3,256,636 01	3,370,066 50
Destroyed equipments to 6-30-03					Cr. 377,694 53	Cr. 377,694 53
Passenger-train cars					732,245 04	732,245 04
Freight-train cars					10,061,026 31	10,061,026 31
Work equipment			27 28		206,262 92	206,290 20
Floating equipment			Cr. 27 28		11,901 30	11,874 02
Depreciation to July 1, 1907					Cr. 2,684,175 21	Cr. 2,684,175 21
Total			$ 113,430 49		$ 14,788,315 86	$ 14,901,746 35
III. General Expenditures:						
Law expenses					$ 7,585 54	$ 7,585 54
Insurance					100 00	100 00
Other expenditures					11,066 04	11,066 04
Total					$ 18,751 58	$ 18,751 58
Recapitulation.						
I. Road	$34,454 73		$1,049,857 29		$114,051,951 83	$115,136,263 85
II. Equipment			113,430 49		14,788,315 86	14,901,746 35
III. General expenditures					18,751 58	18,751 58
Total—Entire line	$34,454 73		$1,163,287 78		$128,859,019 27	$130,056,761 78
Total—State of Virginia			$ 88,633 76		$ 8,147,439 20	$ 8,236,072 96
Cost of road per mile of line					$ 44,651 83	$ 45,035 09
Cost of equipment per mile of line					5,789 69	5,828 76
General expenditures per mile of line					7 34	7 33
Total per mile of line					$ 50,448 86	$ 50,871 18
Total per mile of line—State of Virginia					$ 51,729 77	$ 52,292 53

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating revenues	$ 16,451,676 55		
Operating expenses	11,446,032 04		
Net operating revenue		$5,005,644 51	
Outside Operations:			
Revenues	$ 87,308 87		
Expenses	100,991 31		
Net deficit		13,682 44	
Total net revenue		$4,991,962 07	
Taxes accrued		623,934 77	
Operating income			$4,368,027 30
OTHER INCOME:			
Rents accrued from lease of road		$ 2,190 00	
Other Rents—Credits:			
Hire of equipment—Balance	$ 95,868 09		
Joint facilities	18,621 66		
Miscellaneous rents	91 17		
		114,580 92	
Dividends declared on stocks owned or controlled		30,813 67	
Interest accrued on funded debt owned or controlled		7,867 47	
Total other income			155,452 06
Gross corporate income			$4,523,479 36
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Rents accrued for lease of other roads		$ 51,000 00	
Other Rents—Debits:			
Joint facilities	$ 54,984 15		
Miscellaneous rents	13,028 16		
		68,012 31	
Interest accrued on funded debt		3,421,174 16	
Other interest		495.105 49	
Total deduction from gross corporate income			4,035,291 96
Net corporate income			$ 488,187 40
Balance for year carried forward to credit of profit and loss			$ 488,187 40

PROFIT AND LOSS ACCOUNT.

DEBIT.		CREDIT.	
Balance June 30, 1908	$2,669,758 37	Balance for year brought forward from income account	$ 488,187 40
Deductions for Year:		*Additions for Year:*	
Discount on receivers' certificates	170,000 00	Unpaid amounts on audited payrolls	48,153 95
Adjustment in material accounts	5,589 48	Profit on purchase of securities	1,050 00
		Sundry liability accounts	14,700 36
		Balance debit, June 30, 1909, carried to balance sheet	2,293,256 14
	$2,845 347 85		$2,845,347 85

RAILWAY STOCKS OWNED.

1. Active Corporations.

NAME OF CORPORATION AND SECURITY.	PAR VALUE OF STOCKS OWNED NOT HELD IN SINKING OR OTHER FUNDS.		DIVIDENDS DECLARED.		Valuation of Stocks Owned.
	Unpledged.	Pledged.	Rate.	Amount.	
Stocks of respondent corporation:					
Seaboard Air Line Railway, preferred	$1,105,900 00				$1,105,900 00
Seaboard Air Line Railway, common	496,600 00				496,600 00
Stocks of corporations whose property forms a part of the operating system of respondent corporation:					
Atlanta & Birmingham Air Line Railway		$1,525,000 00			
Columbia, Newberry & Laurens Railroad	83,350 00				1,000 00
Catawba Valley Railway	45,500 00				45,500 00
Chesterfield & Lancaster Railroad	360,000 00				
Florida West Shore Railway		500,000 00			75,200 00
Macon, Dublin & Savannah Railroad	940,000 00				
Plant City, Arcadia & Gulf Railroad	137,500 00				91,464 00
Richmond-Washington Company		445,000 00	4 per cent	$17,800 00	445,000 00
Tallahassee, Perry & Southeastern Railway	307,500 00				
Stocks of corporations whose property does not form a part of the system of respondent corporation:					
Union Springs & Northern Railway Company	40,000 00				
Wilmington Railway Bridge Company	20,000 00				1.00
Athens Terminal Company	12,500 00				
Durham Union Station Company	8,333 34		5 per cent	416 67	8,333 34
Jacksonville Terminal Company		50,000 00			26,929 97
Norfolk & Portsmouth Belt Line Railroad	7,200 00				7,708 09
North Carolina Terminal Company	5,000 00				5,290 48
Savannah Union Station Company	100,000 00				54,638 36
Tampa Terminal Company	29,500 00				29,588 89
Total	$3,638,883 34	$2,520,000 00		$18,216 67	$2,393,154 13

RAILWAY STOCKS OWNED—CONTINUED.

2 Inactive Corporations.

NAME OF CORPORATION.	Name of Security.	Total Par Value of Stock Outstanding.	PAR VALUE OF STOCKS OWNED.		Valuation of Stocks Owned.
			Unpledged.	Pledged.	
Atlantic, Suwannee River & Gulf Railway	Stock	$ 380,000 00		$ 380,000 00	
Seaboard & Roanoke Railroad	Com. stock	1,144,200 00		1,144,200 00	
Seaboard & Roanoke Railroad	Guaranteed	200,000 00		200,000 00	
Seaboard & Roanoke Railroad	2nd preferred	44,200 00		44,200 00	
South Bound Railroad	Stock	2,033,000 00	$2,033,000 00		$224,605 79
Total		$3 801,400 00	$2,033,000 00	$1,768,400 00	$224,605 79

RAILWAY FUNDED DEBT OWNED.

1. Active Corporations.

NAME OF CORPORATION AND SECURITY.	PAR VLUE OF FUNDED DEBT OWNED NOT HELD IN SINKING OR OTHER FUNDS.		INTEREST ACCRUED.		Valuation of Funded Debt Owned.
	Unpledged.	Pledged.	Rate.	Amount.	
Funded debt of respondent corporation:					
Seaboard Air Line Railway first mortgage 4's	$1,500,000 00	$25,500,000 00			$27,000,000 00
Seaboard Air Line Railway general mortgage 5's	568,000 00	11,087,000 00			11,655,000 00
Funded debt of corporations whose property forms a part of the system of respondent corporation:					
Georgia & Alabama first consolidated mortgage		100,000 00			100,000 00
Seaboard Air Line Belt first mortgage	600,000 00				510,625 00
Funded debt of corporations whose property does not form a part of the system of respondent corporation:					
Atlanta & Birmingham Air Line Railway first mortgage	150,000 00				127,500 00
Atlanta & Birmingham Air Line Railway second mortgage		2,000,000 00			2,000,000 00
Athens Terminal Company	100,000 00		5 per cent	$3,662 47	90,000 00
Catawba Valley Railway	115,000 00	135,000 00			150,000 00
Charlotte, Monroe & Columbia Railroad	35,000 00		5 per cent	1,750 00	30,156 00
Chesterfield & Lancaster Railroad	47,000 00				50,000 00
Durham Union Station Company	13,000 00		5 per cent	650 00	13,000 00
Florida West Shore Railway	38,000 00				35,720 00
Macon, Dublin & Savannah Railroad	9,000 00	5,000 00	5 per cent	700 00	41,580 70
Roanoke River Railway	33,000 00		6 per cent	825 00	33,000 00
Tallahassee, Perry & Southeastern Railway		315,000 00			202,322 39
Total	$3,208,000 00	$39,142,000 00		$7,587 47	$42,038,904 09

RAILWAY FUNDED DEBT OWNED—CONTINUED.

2. Inactive Corporations.

NAME OF CORPORATION.	Name of Security.	Total Par Value of Funded Debt Outstanding.	PAR VALUE OF FUNDED DEBT OWNED.		Valuation of Funded Debt Owned.
			Unpledged.	Pledged.	
Atlantic, Suwannee River & Gulf Railway	1st mtg. bonds.	$448,000 00		$448,000 00	$273,283 78
Oxford & Coast Line Railroad	1st " "	25,000 00		25,000 00	82,476 39
Fernandina Terminal	1st " "	30,000 00		30,000 00	30,000 00
Fernandina Terminal	1st " "	20,000 00	$20,000 00		20,000 00
Total		$523,000 00	$20,000 00	$503,000 00	$405,760 17

Does respondent own or control any railway securities, either stock or funded debt, through any intermediary which does not make an annual report to the Commission?—No.

NAME OF CORPORATION.	Name of Security Held.	Par Value of Securities Held.	NAME OF INTERMEDIARY.
Georgia & Alabama Terminal Company	Stock	$300,000 00	Georgia Construction Company.

EXPLANATORY REMARKS.

The mortgage bonds grouped above, viz.: Oxford and Coast Line Railroad and Fernandina Terminal are securities of merged properties.

MISCELLANEOUS STOCKS AND FUNDED DEBT OWNED.

A. Other Than Railway Stocks.

NAME.	Total Par Value of Securities Owned.	Dividends Declared.		Valuation of Securities Owned.
		Rate.	Amount.	
Baltimore Steam Packet Co	$400,000 00			$ 800,229 15
Old Dominion Steamship Co	210,000 00	6 per cent.	$12,597 00	248,750 00
Atlantic Compress Co	43,400 00			43,400 00
Seaboard Investment Co / Chas., Aug. and Chatta. A. L	183,700 00			132,236 25
Georgia Construction Co	25,000 00			28,678 33
Total	$862,100 00		$12,597 00	$1,253,293 73

B. Other than Railway Funded debt.

NAME.	Total Par Value of Securities Owned.	Interest Accrued.		Valuation of Securities Owned.
		Rate.	Amount.	
Florida Publishing Company	$4,666 67	6 per cent.	$280 00	$800 00

SUMMARY OF REVENUES AND EXPENSES OF OUTSIDE OPERATIONS AND OTHER PROPERTIES.

A. Outside Operations.

DESIGNATION.	Revenues.	Expenses.	Net Revenue or Deficit.
Dining and special car service	$87,308 87	$100,991 31	Def. $13,682 44

RENTS RECEIVABLE.

1. *From Joint Facilities.*

FACILITY LEASED.	LOCATION.	NAME OF LESSEE.	AMOUNT.
Joint Tracks.			
Main line tracks	Weldon, N. C., to Garys, N. C.	A. C. L. R. R.	$ 5,914 11
	Archer, Fla., to Morriston, Fla	A. C. L. R. R.	3,861 06
	Welborn, Fla	Florida & Georgia R'y	240 00
	Tavares, Fla., to Ellsworth Junction, Fla	Tavares & Gulf R'y	195 00
Joint Yards and Terminals.			
Passenger station	Cordele, Ga	A., B. & A. R. R.	10 65
	Live Oak, Fla	L. O., P. & G. R. R.	75 00
	Live Oak, Fla	Florida R'y	75 00
	Raleigh, N. C	Raleigh & Southport R'y	212 47
	Maxton, N. C	A. C. L. R. R.	110 00
	Aberdeen, N. C	Aberdeen & Asheboro R. R.	2 12
	Suffolk, Va	Virginian R'y	189 75
Freight facilities	Cordele, Ga	Albany & Northern R'y	780 00
	Durham, N. C	Durham & So. Carolina R. R.	1,455 29
	Durham, N. C	Durham & Southern R'y	2,411 16
	Americus, Ga	Central of Georgia R'y	156 96
	Aberdeen, N. C	Aberdeen & Asheboro R'y	1 17
	Tampa, Fla	Tampa Northern R'y	340 00
Freight and passenger facilities	Athens, Ga	Gainesville-Midland R'y	2,146 30
	Collins, Ga	Georgia Coast & Piedmont R'y	85 62
	McBee, S. C	Charlotte, Monroe & Columbia R'y	350 00
	Manson, N. C	Roanoke River R'y	10 00
Total			$18,621 66

2. *From Lease of Road.*

ROAD LEASED.	LOCATION.	NAME OF LESSEE.	AMOUNT.
Carthage Branch	Cameron, N. C., to Carthage, N. C	Randolph & Cumberland R. R. Co.	$1,440 00
Gibson Branch	Hamlet, N. C., to Gibson, N. C	North and South Carolina R. R.	750 00
Total			$2,190 00

3. *Miscellaneous Rents.*

DESCRIPTION OF PROPERTY.	LOCATION.	NAME OF LESSEE.	AMOUNT.
Use of track on High St.	Portsmouth, Va	Norfolk and Portsmouth Traction Co.	$91 17

RENTS PAYABLE.

1. *For Joint Facilities.*

FACILITY LEASED.	LOCATION.	NAME OF LESSOR.	AMOUNT.
Joint Tracks.			
Water works track	Montgomery, Ala.	Cen. of Ga. R'y	$ 341 00
Passenger-train tracks	Howells, Ga., to Atlanta, Ga.	N. C. & St. L. R'y	8,124 96
Bridge and tracks	Hilton, N. C., to Navassa, N. C.	Wilmington Bridge Co.	5,425 00
Compress track	Americus, Ga.	Cen. of Ga. R'y	106 04
Joint Yards and Terminals.			
Passenger station	Jacksonville, Fla.	Jacksonville Ter. Co.	9,861 34
	Columbus, Ga.	Cen. of Ga. R'y	731 12
	Savannah, Ga.	Sav. Union Sta. Co.	14,577 13
	Pembroke, N. C.	A. C. L. R. R.	69 47
	Durham, N. C.	Durham Un. Sta. Co.	447 69
	Raleigh, N. C.	North Carolina R. R.	988 78
	Atlanta, Ga.	N. C. & St. L. R'y	999 96
	Montgomery, Ala.	L. & N. R. R.	1,366 71
	Denmark, S. C.	Southern R'y	80 78
	Wilmington, N. C.	A. C. L. R. R.	3,424 57
	Albany, Ga.	A. C. L. R. R.	15 45
	Helena, Ga.	Southern R'y	30 45
	Lincolnton, N. C.	Carolina & Northwestern R'y	25 00
	Raleigh, N. C.	Southern R'y	85 43
Freight facilities	Albany, Ga.	Albany & North'n R'y	900 00
	Maxwell, S. C.	A. C. L. R. R.	284 57
Freight and passenger facilities	River Junction, Fla.	A. C. L. R. R.	588 13
	Meldrim, Ga.	Cent. of Ga. R'y	39 47
	Athens, Ga.	Athens Terminal Co.	6,471 10
Total			$54,984 15

2. *For Lease of Road.*

ROAD LEASED.	CASH.	TOTAL.
Lyons Branch of Cen. of Ga. R'y—Meldrim, Ga., to Lyons, Ga.	$43,500 00	$43,500 00
Belt R. R. of Columbus, Ga.	7,500 00	7,500 00
Total	$51,000 00	$51,000 00

3. *Miscellaneous Rents.*

DESCRIPTION OF PROPERTY.	LOCATION.	NAME OF LESSOR.	AMOUNT.
Rental of right of way	Durham, N. C.	Southern R'y	$ 600 00
Rental of right of way	Portsmouth, Va.	City of Portsmouth, Va.	2,815 00
Rental of land	Richmond, Va.	N. W. Bowe & Son, Ag'ts. for A. D. Williams	600 00
Rental of right of way	Jacksonville, Fla.	Dexter Hunter	9,000 00
Rental of right of way	Howells, Ga.	Southern R'y	13 16
Total			$13,028 16

HIRE OF EQUIPMENT.

B. Equipment Interchanged.

KIND OF EQUIPMENT.	Basis of Payment.				Compensation.	
	Number Locomotive-Days.	Number Locomotive-Miles.	Number Car-Days.	Number Car-Miles.	Rate.	Amount.
I. Accrued on Equipment Borrowed:						
Passenger locomotives, Freight locomotives, Work locomotives	2,630					$ 10,623 82
Passenger-train cars			309	1,089,525		31,585 67
Freight-train cars			1,766,555			441,751 35
Work cars			2			35 83
Total	2,630		1,766,866	1,089,525		$483,996 67
II. Accrued on Equipment Loaned:						
Passenger locomotives, Freight locomotives, Work locomotives	8,587	149,155				$ 48,277 78
Passenger-train cars			1,445	1,483,078		56,265 93
Freight-train cars			2,228,944	465,137		561,527 07
Work cars			28			237 50
Total	8,587	149,155	2,230,417	1,948,215		$666,308 28

HIRE OF EQUIPMENT.

C. Private Cars.

Name of Owner and Description.	*No. Car Miles.*	*Rate.*	*Compensation. Amount.*
Agar Fresh Meat Express, refrigerator	192	¾	$ 1 44
Alabama Cotton Oil Company, tank	96	¾	72
American Cotton Oil Company, tank	486,371	¾	3,647 79
American Refrigerator Transit Company, refrigerator	32,499	¾	243 75
American Tank Line, tank	586	¾	4 40
Armour Car Line, box and refrigerator	6,218,476 46,860	¾ 6-10	46,919 78
Arms Palace Horse Car Company, box	92,390 27,235	¾ 6-10	856 85
Atlantic Seaboard Despatch, refrigerator and tank	3,704	¾	27 78
Booth & Company, A., refrigerator	4,333	¾	32 49
Bowers Manufacturing Company, Henry, tank	11,376	¾	85 32
Chicago, New York & Boston Refrigerator Co., refrig.	1,136	¾	8 52
Chicago Refrigerator Car Company, refrigerator	13,878	¾	104 10
Cleveland Provision Company, refrigerator	1,085	¾	8 14
Cold Blast Transportation Company, refrigerator	31,806	¾	238 56
Crystal Car Line, tank	242	¾	1 82
Cudahy Milwaukee Refrigerator Line, refrigerator	6,626	¾	49 71
Cudahy Refrigerator Line, refrigerator	151,689	¾	1,137 67
Dairy Shippers' Despatch, refrigerator	458	¾	3 44
Danzler Lumber Company, L. M., flat	899	6-10	5 39
Dold Packing Company, Jacob, refrigerator and tank	24,425	¾	183 21
Doud Stock Car Company, box	660 1,000	6-10 ¾	11 46
Evansville Packing Company, refrigerator	12,687	¾	95 16
Farmers Oil & Fertilizer Company, tank	10,799	¾	81 00
Florida Cotton Oil Company, tank	15,172	¾	113 79
Fox River Despatch, refrigerator	1,842	¾	13 82
Freeman Bros. Refrigerator Line, refrigerator	46	¾	35
German-American Car Lines, tank	172,980	¾	1,296 98
Gulf Refining Company, tank	17,998	¾	134 99
Heintz, H. J., Company, refrigerator and tank	456	¾	3 42
Houston Packing Company, refrigerator	49,916	¾	374 38
Indian Refining Company, tank	6,101	¾	45 77
Kentucky Refining Company, tank	16,447	¾	123 36
Kingan Refrigerator Line, refrigerator	80,491	¾	603 71
Libby, McNeil & Libby, refrigerator	5,021	¾	37 66
Lipe, F. W., box	332	¾	2 48
Live Poultry Transportation Company, box	271	¾	2 03
Louisville Packing Company, refrigerator	124	¾	93
Louisville Soap Company, tank	8,274	¾	62 06
McCaw Manufacturing Company	698	¾	5 24
Mather Horse and Stock Car Company, box	275 272	6-10 ¾	3 70
Manderville Mills Company, tank	1,044	¾	7 85
Merchants Despatch Transportation Co., refrigerator	145,770	¾	1,093 29
Milwaukee Refigerator-Transit Company, refrigerator	20,560	¾	154 21
Missouri River Despatch refrigerator	42,888	¾	321 68
Morris & Company, Nelson, box, refrigerator and tank	20,235	¾	151 78
Morton-Gregson Car Line, refrigerator and tank	4,524	¾	33 94
National Car Line Company, box, refrigerator and tank	342 103,912	6-10 ¾	781 41
National Despatch Line, refrigerator	1,226	¾	9 20
National Transportation and Terminal Co., tank	28,944	¾	217 10

HIRE OF EQUIPMENT—CONTINUED.

C. Private Cars.

Name of Owner and Description.	*No. Car Miles.*	*Rate.*	*Compensation. Amount*
Pacific Fruit Express Company, refrigerator	20,821	¾	$ 156 19
Portner Brewing Company, Robert, refrigerator	4,556	¾	34 19
Portsmouth Cotton Oil Refining Corp., tank	118,520	¾	888 90
Proctor and Gamble Company, tank	42,985	¾	322 41
Produce Shipper's Despatch, refrigerator	2,220	¾	16 65
Pullman Company, passenger	345,327	1c.	14,848 45
	358,199	2c.	
	105,780	4c.	
Richardson Lubricating Company, tank	1,352	¾	10 14
St. Louis Refrigerator Car Company, A. & B. Series refrigerator	108,333	¾	812 51
St. Louis Refrigerator Car Company, Lemp., refrig.	3,266	¾	24 50
Santa Fe Refrigerator Despatch, refrigerator	1,736	¾	13 03
Seaboard Despatch., refrigerator	2,272	¾	17 04
Solvay Process Company, tank	105,171	¾	788 80
Southern Cotton Oil Company, tank	253,615	¾	1,902 12
Streets Western Stable Car Line, stock	799	6-10	7 35
	340	¾	
Susquehanna Coal Company, gondola	46	¾	35
Swift Refrigerator Line, refrig., tank and box	433,104	¾	3,250 01
	286	6-10	
Union Petroleum Company, tank	1,136	¾	8 52
Union Refrigerator Transit Company, refrigerator	58,942	¾	442 08
Union Tank Line, tank	461,198	¾	3,459 00
Venice Transportation Company, flat	161	¾	1 21
Victor Cotton Oil Company, tank	6,235	¾	46 77
Walsh & Company, John R., tank	3,500	¾	26 26
Western Heater Despatch, refrigerator	2,336	¾	17 53
Western Refrigerator Despatch, refrigerator	832	¾	6 24
Wood Lumber Company, flat	33	6-10	20
Total	10,370,720		$86,443 52

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT.	Amount Receivable.	Amount Payable.
B. Equipment interchanged	$666,308 28	$483,996 67
C. Private cars		86,443 52
Total	$666,308 28	$570,440 19
Balance as shown in income account		95,868 09

TAXES AND ASSESSMENTS.

A. For Reporting Company's Owned and Proprietary Lines.

NAME OF ROAD.	AD VALOREM TAX.		SPECIFIC TAX.			TOTAL.
	On the Value of Real and Personal Property.	On the Value of Stocks or Bonds or on Valuation Based on Earnings, Dividends, or Other Results of Operation.	On Stocks, Bonds, Loans, Etc	On Gross or Net Earnings, Revenue, or Dividends.	On Traffic, or Some Physical Quality of Property Operated, or on Privilege.	
Virginia	$ 60,408 07		$ 50 00	$ 9,188 86		$ 69 646 93
North Carolina	135,083 50				$3,127 55	138,211 14
South Carolina	74,176 22			1,575 67		75,751 89
Georgia	132,816 48	$ 8,660 88	100 00			141,577 36
Florida	171,177 42				8,815 00	179,992 42
Alabama	15,347 57	3,407 46				18,755 03
Total	$589,009 35	$12,068 34	$150 00	$10,764 53	$11,942 55	$623,934 77

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.	ASSETS.	June 30, 1909.	Year Ending June 30, 1909.	
Total.		Total.	Increase.	Decrease.
$114,051,951 83	Cost of road	$115,136,263 85	$1,084,312 02	
14,788,315 86	Cost of equipment	14,901,746 35	113,430 49	
18,751 58	General expenditures	18,751 58		
3,858,309 65	Stocks owned	3,871,053 65	12,744 00	
42,327,364 26	Funded debt owned	42,445,464 26	118,100 00	
108,500 00	Leasehold interest in Wilmington R'y Bridge Co. (per contra)	108,500 00		
5,760,000 00	First mortgage A. & B. A. L. R'y to Knickerbocker Trust Co., to secure our 4 per cent. 30 year gold bonds (per contra)	5,760,000 00		
5,058,046 24	Cash and current assets	4,702,197 39		$355,848 85
	Other Assets.			
1,204,902 03	Materials and supplies	1,368,819 43	163,917 40	
6,733,208 22	Sundries	7,610,459 34	877,251 12	
2,669,758 37	Profit and loss	2,293,256 14		376,502 23
$196,579,108 04	Grand total	$198,216,511 99	$1,637,403 95	
	LIABILITIES.			
$ 62,516,000 00	Capital stock	$ 62,516,000 00		
110,324,000 00	Funded debt	109,379,000 00		$945,000 00
12,049,056 43	Current liabilities	14,707,030 92	$2,657,974 49	
602,415 43	Accrued interest on funded debt not yet payable	605,356 26	2,940 83	
102,755 87	Other accrued interest	109,626 31	6,870 44	
314,487 24	Accrued taxes	304,313 55		10,173 69
39,959 63	Reserve for acquiring outstanding capital stock of proprietary companies	39,959 63		
108,500 00	Wilmington R'y Bridge bonds (per contra)	108,500 00		
5,760,000 00	S. A. L. R'y Atlanta and Birmingham first mortgage 4 per cent. 30 year gold bonds (per contra)	5,760,000 00		
1,955,630 40	Due to proprietary companies	2,266,455 40	310,825 00	
2,806,303 04	Reserve accounts	2,420,269 92		386,033 12
$196,579,108 04	Grand total	$198,216,511 99	$1,637,403 95	

IMPORTANT CHANGES DURING THE YEAR—State of Virginia.

All extensions of road put in operation—Mutual Mine spur on line from Starke to Wannee, Fla., 2.34 miles completed and placed in operation February 1, 1909.

All other important physical changes—As of April 1, 1909, 10.13 miles line from Hamlet to Gibson, N. C., was turned over to N. and S. C. R'y under 15 year lease dated November 1, 1908.

All new funded debt issued—As of January 1, 1909, receivers' certificates were issued: series "C," $4,250,000.00.

All changes in the respondent's holdings of stocks and funded debt—Of the issue of $4,664,000 collateral trusts 3 year extended bonds reported in last report, $13,000 were acquired during the year and cancelled.

During the year acquisitions were made as follows:

Stocks.	Par Value.
Chesterfield and Lancaster Railroad	$300,000 00
Funded Debt.	
Athens Terminal Company	39,000 00
Chesterfield and Lancaster Railroad	47,000 00
Roanoke River Railway	33,000 00

FREIGHT TRAFFIC MOVEMENT—State of Virginia.

COMMODITY.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	TOTAL FREIGHT. TONNAGE.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per Cent.
Products of Agriculture.				
Grain	21,999	21,752	43,751	1.99
Flour	12,924	14,835	27,759	1.26
Other mill products	11,247	2,711	13,958	.63
Hay	4,828	6,296	11,124	.51
Tobacco, leaf	8,285	6,689	14,974	.68
Cotton	38,576	14,080	52,656	2.39
Fruit and vegetables	88,011	46,388	134,399	6.11
Other products of agriculture	20,072	6,982	27,054	1.23
Total	205,942	119,733	325,675	14.80
Products of Animals.				
Live stock	1,713	3,185	4,898	.22
Dressed meats	708	1,104	1,812	.08
Other packing house products	8,074	9,135	17,209	.78
Poultry, game, and fish	337	647	984	.04
Wool	15	32	47	--------
Hides and leather	393	334	727	.03
Total	11,240	14,437	25,677	1.15
Products of Mines.				
Anthracite coal / Bituminous coal	3,261	127,678	130,939	5.95
Coke	----------	834	834	.04
Ores	16	3,231	3,247	.15
Stone, sand, and other like articles	17,166	7,173	24,339	1.11
Other products of mines	1,970	2,941	4,911	.22
Total	22,413	141,857	164,270	7.47
Products of Forests.				
Lumber	322,313	154,619	476,932	21.68
Other products of forests	452,370	17,941	470,311	21.38
Total	774,683	172,560	947,243	43.06
Manufactures.				
Petroleum and other oils	20,171	22,642	42,813	1.95
Sugar	4,493	2,675	7,168	.33
Naval stores	3,601	1,902	5,503	.25
Iron, pig and bloom	233	68,310	68,543	3.12
Iron and steel rails	1,205	43	1,248	.05
Other castings and machinery	2,771	25,023	27,794	1.26
Bar and sheet metal	2,649	24,012	26,661	1.21
Cement, brick, and lime	23,748	17,898	41,646	1.89
Agricultural implements	272	2,113	2,385	.11
Wagons, carriages, tools, etc	521	2,010	2,531	.11
Wines, liquors, and beers	1,944	1,544	3,488	.16
Household goods and furniture	2,096	2,068	4,164	.19
Other manufactures	167,413	115,356	282,769	12.86
Total	231,117	285,596	516,713	23.49
Merchandise	63,705	112,010	175,715	7.99
Miscellaneous—Other commodities not mentioned above	16,182	28,591	44,773	2.04
Total tonnage—State	1,325,282	874,784	2,200,066	100.00
Total tonnage—Entire line	3,532,945	2,984,619	6,517,564	100.00

MILEAGE—ENTIRE LINE.

A. Mileage of Road Operated (All Tracks).

LINE IN USE.	Line Owned.		Line Operated Under Lease.	Line Operated Under Contract, etc.	Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Constructed During Year.	Rails.	
	Main Line.	Branches and Spurs.						Iron.	Steel.
Miles of single track	2,522.57	17.56	57.65	2.40	3.00	2,603.18	2.34	8.35	2,591.83
Miles of yard track and sidings	577.07		12.89		.10	590.06	17.82	69.13	520.83
Total mileage operated (all tracks)	3,099.64	17.56	70.54	2.40	3.10	3,193.24	20.16	77.48	3,112.66

B. Mileage of Line Operated, by States and Territories (Single Track).

STATE OR TERRITORY.	Line Owned.		Line Operated Under Lease.	Line Operated Under Contract, etc.	Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Constructed During Year.	Rails.	
	Main Line.	Branches and Spurs.						Iron.	Steel.
Virginia	157.50					157.50			157.50
North Carolina	610.44	2.54		2.40		615.38			615.38
South Carolina	340.88					340.88			340.88
Georgia	585.84	5.00	57.65		3.00	651.49			648.49
Alabama	81.60					81.60			81.60
Florida	746.31	10.02				756.33	2.34	8.35	747.98
Total milege operated (single track)	2,522.57	17.56	57.65	2.40	3.00	2,603.18	2.34	8.35	2,591.83

MILEAGE—ENTIRE LINE—CONTINUED.

C. Mileage of Line Owned, by States and Territories (Single Track).

STATE OR TERRITORY.	LINE OWNED.		Total Mileage Owned.	New Line Constructed During Year.	RAILS.		REMARKS.
	Main Line.	Branches and Spurs.			Iron.	Steel.	
Virginia	157.50		157.50			157.50	North Carolina mileage includes 10.13 miles, Gibson Branch, which is leased, and Florida mileage includes Turkey Creek Spur from Turkey Creek to Durant, 4.33 miles, and 2.00 miles of Amelia Beach Line which are leased.
North Carolina	620.57	2.54	623.11		1.24	621.87	
South Carolina	340.88		340.88			340.88	
Georgia	585.84	5.00	590.84			590.84	
Alabama	81.60		81.60			81.60	
Florida	748.31	14.35	762.66	2.34	8.35	754.31	
Total mileage owned (single track)	2,534.70	21.89	2,556.59	2.34	9.59	2,547.00	

EXPLANATORY REMARKS.

Miles of yard track and sidings—Line operated under lease was decreased .17 miles during year.

ACCIDENTS TO PERSONS—State of Virginia.

A.—Accidents Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT.	RAILMAY EMPLOYEES.					
	Trainmen.		Other Employees.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling or uncoupling		3		1		4
Collisions		5		1		6
Derailments				1		1
Parting of trains		1				1
Falling from trains, locomotives, or cars		3				3
Jumpting on or off trains, locomotives, or cars		1				1
Struck by trains, locomotives, or cars	4			1	4	1
Overhead obstructions		3				3
Other causes		11		2		13
Total	4	27		6	4	33

Average number employed during year—Trainmen, 145; switch tenders, crossing tenders and watchmen, 11; station men, 128; shopmen, 127; trackmen, 268; telegraph employees, 33; other employees, 167; total, 879.

ACCIDENTS TO PERSONS—State of Virginia—Continued.

A. *Accidents Resulting from the Movement of Trains, Locomotives, or Cars.*

Kind of Accident.	Passengers.		Postal Clerks Express Messengers, Pullman Employees, Etc.		Other Persons. Trespassing.		Other Persons. Not Trespassing.		Other Persons. Total	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Derailments					1				1	
Falling from trains, locomotives, or cars						1				1
Jumping on or off trains, locomotives, or cars		2		1	1		1	1	2	1
Struck by trains, locomotives, or cars—										
At highway crossings						1		1		2
At stations					3				3	
At other points along track					3				3	
Other causes				1		2		1		3
Total		2		2	8	4	1	3	9	7

Summary. (Tables A and B.)	Total. Killed.	Total. Injured.
Table A:		
Railway mployees	4	33
Passengers		2
Postal clerks, etc		2
Other persons	9	7
Table B:		
Railway employees		86
Grand total	13	130

ACCIDENTS TO PERSONS—State of Virginia—Continued.

B. Accidents Arising from Causes Other than those Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT.	RAILWAY EMPLOYEES.							
	Shopmen.		Trackmen.		Other Employees.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Handling traffic						6		6
Handling tools, machinery, etc.		34		1				35
Handling supplies, etc.		1		14		3		18
Getting on or off locomotives or cars at rest		2						2
Other causes		6		10		9		25
Total		43		25		18		86

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES.			ALINEMENT.			PROFILE.						
							ASCENDING GRADES.			DESCENDING GRADES.		
FROM—	TO—	MILES.	Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.	Length of Level Line. Miles.	Number.	Sum of Ascents. Feet.	Aggregate Length of Ascending Grades. Miles.	Number.	Sum of Descents. Feet.	Aggregate Length of Descending Grades. Miles.
Portsmouth	N. C. State Line	60.20	20	10.10	50.10	8.00	40	318.0	31.15	40	270.0	21.05
Boykins	N. C. State Line	2.70	1	.27	2.43	1.70	3	21.6	.51	3	19.0	.49
Hermitage	N. C. State Line	94.60	130	28.45	66.15	13.75	140	190.0	41.95	125	1,680.0	38.90
Total		157.50	151	38.82	118.68	23.45	183	529.6	73.61	168	1,969.0	60.44

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA—CONTINUED.

Bridges, Trestles, Tunnels, Etc.

ITEM.	Number.	Aggregate Length.	Minimum Length.	Maximum Length.	Height of Lowest Above Surface of Rail.	
		Feet	Feet.	Feet.	Feet.	In.
Bridges: Iron	33	8,446.0	15.0	2,985.0		
Trestles	53	12,276.7	6.0	2,374.0		
Overhead Highway Crossings:						
Bridges	5				18	7½
Trestles	16				15	3
Total	21					
Overhead Railway Crossings:						
Bridges	11				15	10

Gauge of track—4 feet, 8½ inches; 157.50 miles.

TELEGRAPH.

B. Owned by Another Company but Located on Property of Road Making this Report.

Miles of Line.	Miles of Wire.	NAME OF OWNER.	NAME OF OPERATING COMPANY.
		Western Union Telegraph Co.	Western Union Telegraph Co.

Southern Railway Company

HISTORY.

Exact name of common carrier making this report—Southern Railway Company.

Date of organization—June 18, 1894.

Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—Organized under and by virtue of an act of the Assembly of State of Virginia, approved February 20, 1894.

If a consolidated company, name the constituent companies; give reference to charters of each, and all amendments of same—Not a consolidated company, except as noted below respecting the Virginia Midland and Knoxville, Cumberland Gap and Louisville Railway, and Carolina and Cumberland Gap Railway Companies.

The Southern Railway Company was organized by the purchasers of the property formerly of the Richmond and Danville Railroad Company. Under its charter it has power to acquire various other railroad properties, and on various dates since its organization it has purchased, in addition to the Richmond and Danville Railroad proper, under foreclosure sale or otherwise, and now owns the following properties: Piedmont Railroad; Western North Carolina Railroad; Northwestern North Carolina Railroad; Atlantic, Tennessee and Ohio Railroad; Oxford and Clarksville Railroad; Oxford and Henderson Railroad; Clarksville and North Carolina Railroad; Charlotte, Columbia and Augusta Railroad; Columbia and Greenville Railroad; that part of the Georgia Pacific Railway which lies in the States of Georgia and Alabama; East Tennessee, Virginia and Georgia Railway; Atlanta and Florida Railway; that part of the Memphis and Charleston Railroad which lies in the States of Tennessee and Alabama; Northeastern Railroad of Georgia; Knoxville Belt Railroad; Southern Railway Company in Illinois; and certain subordinate lines of some of the above-named companies.

It has also acquired, by consolidation, the property and franchises of the following companies: The Virginia Midland Railway, acquired by deed dated June 21, 1898; the Knoxville, Cumberland Gap and Louisville Railway, acquired by deed dated June 29, 1898; the Carolina and Cumberland Gap Railway, acquired by deed dated September 1, 1898; the Knoxville and Ohio Railroad, acquired by deed dated December 31, 1903; the Knoxville and Bristol Railway, acquired by deed dated December 31, 1903.

It also holds, under lease, the property of the following named companies: Georgia Midland Railway Company; Atlanta and Charlotte Air Line Railway Company; North Carolina Railroad Company; Southern Railway—Carolina Division; Mobile and Birmingham Railroad Company; Richmond and Mecklenburg Railroad Company; Atlantic and Danville Railway Company; Lockhart Railroad Company.

Date and authority for each consolidation—See pages 28 and 29 of the First Consolidated Mortgage Deed, dated October 4, 1894, and filed with the report of this company for the year ended June 30, 1895, for date and authority for each of the above mentioned purchases, except the Atlanta and Florida Railway, which was purchased by deed dated June 21, 1895; the Memphis and Charleston Railroad, which was acquired by deed dated February 26, 1898; the Georgia Midland Railway, which was leased by an instrument dated June 18, 1896; the Virginia Midland Railway, deeded June 21, 1898; the Knoxville, Cumberland Gap and Louisville Railway, deeded June 29, 1898, and the Carolina and Cumberland Gap Railway, deeded September 1, 1898; and the Knoxville Belt Railroad, acquired by deed dated January 13, 1899; Northeastern Railroad of Georgia, at sale October 31, 1899.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—The Southern Railway Company was organized under a plan for the reorganization of the Richmond and West Point Terminal Railway and Warehouse Company, a corporation organized and formerly existing under an act of Assembly of the State of Virginia, dated March 8, 1880 (Acts of Assembly of Virginia 1879–80, chapter 238 page 231), as amended by an act approved February 21, 1882 (Acts of Assembly of Virginia 1881-82, chapter 149, page 151), and an act approved March 2, 1882 (Acts of Assembly of Virginia 1881-2, chapter 192, page 201), and an act approved March 23, 1887 (Acts of Assembly of Virginia, 1887, chapter 3, page 1), and the subsidiary lines of said Richmond and West Point Terminal Railway and Warehouse Company, of which the principals were the Richmond and Danville Railroad Company, organized under an act of Assembly of Virginia, passed March 9, 1847 (Acts of Assembly of Virginia, 1846-47, page 108), as amended by various subsequent acts, and the East Tennessee, Virginia and Georgia Railway Company, which was a corporation organized in January, 1887, under the act of Tennessee, passed March 12, 1877 (Acts of Tennessee 1877, chapter 12, page 17), by the purchase at foreclosure sale of the property formerly of the East Tennessee, Virginia and Georgia Railway Company, which corporation was a company formed by consolidation in 1871 of the East Tennessee and Georgia Railroad Company, originally known as the Hiawassee Railroad Company, and incorporated under an act of Tennessee in 1836 (Local Laws of Tennessee, 1835-36, chapter 3, page 23), and the East Tennessee and Virginia Railroad Company, which was organized under an act of Tennessee, passed January 27, 1848 (Acts of Tennessee 1847-48, chapter 120, page 195).

DIRECTORS.

Name.	*Post Office Address.*	*Date of Expiration of Term.*
A. B. Andrews	Raleigh, N. C.	Second Tuesday of October, 1909, and until their successors shall have been duly chosen and shall have accepted their election.
R. M. Galloway	42 Wall St., New York, N. Y.	
S. M. Inman	Atlanta, Ga.	
Adrian Iselin, Jr	36 Wall St., New York, N. Y.	Second Tuesday of October, 1910, and until their successors shall have been duly chosen and shall have accepted their election.
Charles Lanier	59 Cedar St., New York, N. Y.	
E. A. Randolph	346 Broadway, New York, N. Y.	
Jas. T. Woodward	11 Nassau St., New York, N. Y.	
H. C. Fahnestock	2 Wall St., New York, N. Y.	Second Tuesday of October, 1911, and until their successors shall have been duly chosen and shall have accepted their election.
W. W. Finley	1300 Pa. Ave., Washington, D. C.	
Elbert H. Gary	71 Broadway, New York, N. Y.	
Charles Steele	23 Wall St., New York, N. Y.	
One vacancy		

PRINCIPAL OFFICERS.

Title.	*Name.*	*Official Address.*
President	W. W. Finley	Washington, D. C.
First Vice-President	A. B. Andrews	Raleigh, N. C.
Vice-President	J. M. Culp	Washington, D. C.
Vice-President and Gen. Mgr.	C. H. Ackert	Washington, D. C.
Vice-President	T. C. Powell	St. Louis, Mo.
Vice-President	Fairfax Harrison	Washington, D. C.
Vice-President	H. B. Spencer	Washington, D. C.
Secretary	R. D. Lankford	New York, N. Y.
Treasurer	H. C. Ansley	Washington, D. C.
General Solicitor	W. A. Henderson	Washington, D. C.
General Counsel at New York	Francis L. Stetson	New York, N. Y.
General Counsel at Washington	Alfred P. Thom	Washington, D. C.
General Counsel at Louisville	Alex. P. Humphreys	Louisville, Ky.
Comptroller	A. H. Plant	Washington, D. C.
Assistant Comptroller	E. H. Kemper	Washington, D. C.
Auditor	H. H. Laughton	Washington, D. C.
Assistant to General Manager	L. C. Ullrich	Washington, D. C.
Manager	E. H. Coapman	Washington, D. C.
Engineer of Construction	W. H. Wells	Washington, D. C.
General Superintendent	A. H. Westfall	Greensboro, N. C.
General Superintendent	W. N. Foreacre	Charlotte, N. C.
General Superintendent	G. R. Loyall	Knoxville, Tenn.
General Superintendent	H. E. Hutchens	Birmingham, Ala.
General Superintendent	C. L. Harris	St. Louis, Mo.
Freight Traffic Manager	L. Green	Washington, D. C.
Passenger Traffic Manager	S. H. Hardwick	Washington, D. C.
General Passenger Agent	W. H. Taylor	Washington, D. C.
Land and Industrial Agent	M. V. Richards	Washington, D. C.

Name and address of officer to whom correspondence concerning this report should be addressed: Name, A. H. Plant; title, Comptroller; address, Washington, D. C.

TRANSPORTATION CORPORATIONS CONTROLLED BY RESPONDENT.

NAME.	CONTROL.					
	Sole or Joint.	How Established.	Extent.	Direct or Indirect.	If Indirect, Name of Intermediary Through which Control is Established.	Other Parties to Agreement for Joint Control.
Active Corporations:						
Asheville Northern R'y Co.	Sole	*"A"	100 per cent	Direct		
Alabama Great Southern R. R. Co	Sole	"	56 per cent	Direct		
Asheville & Craggy Mtn. R'y Co.	Sole	"	100 per cent	Direct		
Asheville Southern R'y Co.	Sole	"	100 per cent	Direct		
Augusta Southern R. R. Co.	Sole	"	79 per cent	Direct		
Atlantic & Yadkin R'y Co.	Sole	"	100 per cent	Direct		
Blue Ridge Railway Co.	Sole	"	100 per cent	Direct		
Carolina & Tenn. Southern R'y Co.	Sole	"	100 per cent	Direct		
Chattanooga Terminal R'y Co.	Sole	"	100 per cent	Direct		
Cumberland R'y Co.	Sole	"	100 per cent	Direct		
Cumberland R. R. Co.	Sole	"	100 per cent	Direct		
Danville & Western R'y Co.	Sole	"	100 per cent	Direct		
Delta Southern R'y	Sole	"	100 per cent	Direct		
Ensley Southern R'y Co.	Sole	"	100 per cent	Direct		
Elberton Southern R'y	Sole	"	100 per cent	Indirect	Atlanta & Charlotte Air Line R'y.	
Georgia Southern & Florida R'y Co.	Sole	"	58 per cent	Direct		
Georgia Midland R'y Co.	Sole	"	100 per cent	Direct		
Hartwell R'y Co.	Sole	"	100 per cent	Direct		
High Pt., Randleman, Asheboro & Southern R. R. Co.	Sole	"	85 per cent	Direct		
Johnson City Southern R'y Co	Sole	"	100 per cent	Direct		
Lawrenceville Branch R'y Co.	Sole	"	50.2 per cent	Indirect	Atlanta & Charlotte Air Line R'y.	
Memphis & Charleston R'y Co.	Sole	"	100 per cent	Direct		
Mobile & Birmingham R. R. Co.	Sole	"	51 per cent	Direct		
Mobile & Ohio R. R. Co.	Sole	"	75 per cent	Direct		
Memphis-Chattanooga R'y	Sole	"	100 per cent	Direct		
Middlesboro Mineral R'y Co.	Sole	"	100 per cent	Direct		
Northern Alabama R'y Co.	Sole	"	95 per cent	Direct		
North Carolina Midland R. R. Co	Sole	"	86 per cent	Direct		
North & South Carolina R. R. Co.	Sole	"	100 per cent	Direct		
Ore Belt R. R. Co.	Sole	"	100 per cent	Direct		
Richmond & Mecklenburg R. R. Co	Sole	"	83 per cent	Direct		
Roswell R. R. Co.	Sole	"	100 per cent	Indirect	Atlanta & Charlotte Air Line R'y	
Southern R'y Co., in Kentucky	Sole	"	100 per cent	Direct		
Southern R'y Co., in Mississippi	Sole	"	100 per cent	Indirect	The National Investment Co.	

Southern R'y Co. of Indiana	Sole	"	100 per cent	Direct		
Southern R'y Co., of Illinois	Sole	"	100 per cent	Direct		
Southern R'y—Carolina Division	Sole	"	100 per cent	Direct		
State University R. R. Co	Sole	"	54 per cent	Direct		
St. Johns River Terminal Co	Sole	"	100 per cent	Direct		
Sievern & Knoxville R. R. Co	Sole	"	100 per cent	Direct		
Southern Belt R'y	Sole	"	100 per cent	Direct		
Tallulah Falls R'y Co	Sole	"	61 per cent	Direct		
Tennessee & Carolina Southern R'y Co	Sole	"	100 per cent	Direct		
Virginia & Southwestern R'y Co.	Sole	"	100 per cent	Direct		
Yadkin R. R. Co	Sole	"	75 per cent	Direct		
Inactive Corporations:						
Augusta & Summerville R. R. Co.	Joint	"	25 per cent	Direct		Chas. & W. C., C. of Ga. and Ga. R. R.
Augusta Union Station Co	Joint	"	33⅓ per cent	Direct		A. C. L., C. & W. C., Ga. R. R. and C. of Ga.
Atlanta Terminal Co	Joint	"	33⅓ per cent	Direct		A. & W. P., C. of Ga. R'y Co.
Birmingham Terminal Co	Joint	"	16 2-3 per cent	Direct		A. G. S., C. of Ga., S. A. L., I. C. and St. L. & S. F.
Chattanooga Station Co	Joint	"	25 per cent	Direct		C. of Ga., C N. O. & T. P., and A G. S.
Chicago, Indianapolis & Louisville R'y Co	Joint	"	45 per cent	Direct		L. & N. R. R.
Central Transfer R'y and Storage Co	Joint	"	50 per cent	Direct		L. & N. R. R.
Charleston Union Station Co	Joint	"	50 per cent	Direct		A. C. L. R. R.
Chesapeake Steamship Co	Joint	"	66 2-3 per cent	Direct		A. C. L. R. R.
Columbia Union Station Co	Joint	"	50 per cent	Direct		A. C. L. R. R.
Charleston Terminal Co	Joint	"	50 per cent	Direct		A. C. L. R. R.
Durham Union Station Co	Joint	"	25 per cent	Direct		S. A. L. and N. & W. R'y, Co.
Gulf Terminal Co	Joint	"	50 per cent	Direct		M. & O. R. R.
Goldsboro Union Station Co	Joint	"	50 per cent	Direct		A. C. L. R. R.
Jacksonville Terminal Co	Joint	"	12½ per cent	Direct		A. C. L., S. A. L., G. S. & F., and Fla. E. C.
Kentucky & Indiana Bridge & R. R. Co	Joint	"	33⅓ per cent	Direct		B. & O. S. W. and C. I. & L. R'y.
Meridian Terminal Co	Joint	"	18 per cent	Direct		A. G. S., M. & O., N. O. & N. E., and A & V.
New Orleans Terminal Co	Joint	"	50 per cent	Direct		St. L. & S. F. R'y.
Norfolk & Portsmouth Belt Line	Joint	"	14 per cent	Direct		N. Y. P. & N., A. C. L., S. A. L., C. & O., N. & W., N. & S. R. R.
Richmond & Washington Line	Joint	"	16 2-3 per cent	Direct		P. R. R., A. C. L., C. & O., S. A. L., B. & O.
Savannah Union Station Co	Joint	"	35⅓ per cent	Direct		S. A. L. and A. C. L.
Terminal R. R. Association of St. Louis	Joint	"	7 per cent	Direct		M. P., St. L. & S. F., St. L. I. M. & S., Wabash, St. L. V. & T. H., B. & O. S. W., C. C. C. & St. L., L. & N., I. C., C. & A., C. B. Q. and M. K. & T.

*Right through title to securities issued or assumed to exercise the major part of the voting powers in such corporation.

FACTS PERTAINING TO CONTROL OF RESPONDENT

Date of last meeting of stockholders for election of directors—October 13, 1908.

Date of last closing of stock books before end of year for which this report is made—September 26, 1908.

Total number of stockholders at that date—Twenty-eight

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1909?—No.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1909?—If control was so held, give the names of the trustee and the beneficiary or beneficiaries for whom the trust was maintained—of the $60,000,000 preferred stock and $120,000,000 common stock of Southern Railway Company issued and outstanding, all but 1,406 shares (par value $100) of the preferred and 1,050 shares (par value $100) of the common stock is deposited under a voting trust, the trustees of which are J. Pierpont Morgan, Charles Lanier and George F. Baker.

ROAD OPERATED—Entire Line.

NAME.	Termini. From—	Termini. To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
Line Owned by Respondent				
Main Line	Alexandria, Va	Greensboro, N. C	278.58	
	Neapolis, Va	West Point, Va	179.00	
	Charlotte, N. C	Augusta, Ga	190.49	
	Columbia, S. C	Greenville, S. C	143.52	
	Salisbury, N. C	Morristown, Tenn	231.37	
	Bristol, Tenn	Chattanooga, Tenn	241.55	
	Stevenson, Ala	Ala.-Miss. State Line	150.95	
	Miss. State Line	Memphis, Tenn	86.75	
	Ooltewah Jct., Tenn	Brunswick, Ga	410.09	
	Austell, Ga	State Line, Miss	260.70	
	Atlanta Jct., Ga	York, Ala	270.50	
	East St. Louis, Ill	State Line, Ind	146.71	
				2,590.21
Branches and Spurs	Tuscumbia, Ala	Sweetwater, Ala	8.30	
	Moscow, Tenn	Sommerville, Tenn	13.10	
	Alexandria, Va	Bluemont, Va	54.15	
	W. O. & W. Jct., Va	Alexandria Jct., Va	.40	
	Manassas Jct., Va	Harrisonburg, Va	112.89	
	Calverton, Va	Warrenton, Va	8.90	
	Franklin Jct., Va	Pittsville, Va	7.10	
	Manchester Jct., Va	Rocketts, Va	1.00	
	Clarksville, Va	Durham, N. C	55.10	
	Oxford, N. C.	Henderson, N. C	12.75	
	Pomona, N. C	Wilkesboro, N. C	100.15	
	Murphy Jct., N. C	Murphy, N. C	122.50	
	Charlotte, N. C.,	Taylorsville, N. C	65.65	
	Hodges, S. C	Abbeville, S. C	11.58	
	Aiken, S. C	Edgefield, S. C	23.57	
	Embreev. Jct., Tenn	Embreeville, Tenn	13.00	
	Bulls Gap, Tenn	Rogersville, Tenn	14.10	
	Clinton, Tenn	Harriman Jct., Tenn.	30.14	
	Coster, Tenn	Cumberland Gap Jct., Tenn	63.56	
	Knoxville, Tenn	Jellico, Tenn	65.30	
	Coal Creek, Tenn	Briceville, Tenn	3.10	
	LaFollette Jct., Tenn	Vasper, Tenn	11.30	
	Morristown, Tenn	Corryton, Tenn	39.60	
	Knoxville, Tenn	Walland, Tenn	26.21	

ROAD OPERATED—ENTIRE LINE—CONTINUED

NAME.	TERMINI. From—	TERMINI. To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
Branches and spurs—Con.	Cleveland, Tenn.	Cohutta, Ga.	14.80	
	North Rome, Ga.	Attalla, Ala.	61.30	
	Atlanta, Ga.	Fort Valley, Ga.	102.30	
	Howell, Ga.	Armour, Ga.	3.30	
	Cochran, Ga.	Hawkinsville, Ga.	10.28	
	Villa Rica, Ga.	Mines of Va.-Caro. Chemical Co.	2.92	
	Marion Jct., Ala.	Akron, Ala.	53.00	
	Wilton, Ala.	Valley Cr'k Jct., Ala.	37.28	
	Gurnee Jct., Ala.	Blocton, Ala.	14.30	
	Woodlawn, Ala.	End of Belt Road, Bessemer, Ala.	20.50	
	N. Birmingham, Ala.	Coalburg, Ala.	6.40	
	Cardiff, Ala.	Brazil Mines, Ala.	1.60	
	Jefferson, Ala.	Blossburg, Ala.	1.91	
	Patton Jct., Ala.	Patton, Ala.	1.10	
	Littleton, Ala.	Coal Mines of S. S. S. & I. Co.	3.35	
	Tenn. C. I. & R. R. Co.	Henry Ellen Spur	1.02	
	Spring Garden, Ala.	Mines Ala. & Ga. Iron Co.	4.49	
	Lula, Ga.	Athens, Ga.	38.93	
	Ardella, Ala.	Hansell, Ala.	2.90	
	Seymour, Ala.	End of track Piper Spur	3.91	
	Badham Spur, Ala.		3.83	
	Flat Top Extension	Bessie Mines Con.	2.12	
	Pinners Point, Va.	Connection with A. C. L.	.66	
	Venice & Carondelet Belt	E. St. Louis, Ill.	6.86	
	Connec. with C. & A. R'y	N. I. Terminal	2.40	
	Belleville Jct., Ill.	Belleville, Ill.	1.14	
	Galloway Coal Comp	any Spur	.59	
	Okolona, Miss.	Calhoun City, Miss., (Operated by M. & O. R. R. as agent for So. R'y Co.—results of operation are in income account)	37.82	
				1,304.76
Line operated by respondent but owned by another corporation, control being secured through stock ownership:				
Southern R'y in Kentucky	Louisville, Ky.	Lexington, Ky.	83.47	
	Lawrenceburg, Ky.	Lexington, Ky.	23.72	
	Norton, Ky.	Burgin, Ky.	3.82	
	Versailles, Ky.	Georgetown, Ky.	16.74	
				127.75
Southern R'y of Indiana	State Line, Ill.	New Albany, Ind.	118.28	
	Jasper, Ind.	Evansville, Ind.	54.22	
	Rockport Jct., Ind.	Rockport, Ind.	16.15	
	Lincoln City, Ind.	Cannelton, Ind.	22.72	
	Jasper, Ind.	West Baden, Ind.	24.80	
				236.17
State University R. R.	University, N. C.	Chapel Hill, N. C.		10.20
North Carolina Midland R. R.	Mooresville, N. C.	Winston-Salem, N. C.		53.52
High Point, Randleman, Asheboro and Southern R. R.	High Point, N. C.	Asheboro, N. C.		26.80
Yadkin R. R.	Salisbury, N. C.	Norwood, N. C.		41.00
Elberton Southern R'y Co.	Toccoa, Ga.	Elberton, Ga.		50.60
Sievern & Knoxville R. R.	Batesburg, S. C.	Sievern, S. C.		17.44
Atlantic & Yadkin R'y Co.	Sanford, N. C.	Mt. Airy, N. C.	130.95	
	Climax, N. C.	Ramseur, N. C.	18.74	
	Stokesdale, N. C.	Madison, N. C.	11.39	
				161.08

ROAD OPERATED—Entire Line—Continued.

NAME.	Termini. From—	Termini. To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
Line operated by respondent but owned by another Corporation, etc.—Con.				
Ensley Southern R'y Co.	Ensley, Ala	Near Warrior River, Ala	22.73	
	Parrish, Ala	Near Little Warrior River, Ala	9.24	
	Coal Creek Spur		1.45	
				33.42
St. Johns River Terminal Co	Near Grand Crossing, Fla	Bay Street Freight Depot, Jacksonville, Fla		5.99
Cumberland R'y Co	Hyde, Tenn.,	Point on Main Line, Clerk Fork		11.21
Carolina & Tennessee Sou. R'y	Bushnell, N. C	Fontana, N. C		13.90
Tenn. & Carolina Sou. R'y	Maryville, Tenn	Chilhowie, Tenn		25.30
Roswell R. R. Co	Chamblee, Ga	Roswell, Ga	9.80	
	Morgan Falls Branch		2.75	
				12.55
Memphis & Charleston R'y Co	Mississippi State	Tenn. State Line		34.10
Line operated under lease for specified sum.				
North Carolina R. R	Goldsboro, N. C	Charlotte, N. C	222.44	
	Caraleigh Jct., N. C	Caraleigh, N. C	1.90	
				224.34
Atlanta & Charlotte Air Line	Charlotte, N. C	Armour, Ga		263.08
Franklin & Pittsylvania R. R	Pittsville, Va	Rocky Mount, Va		29.90
Atlantic & Danville R'y Co	Danville, Va	West Norfolk, Va	205.10	
	James River Jct., Va.	Claremont Wharf, Va. (N G)	50.36	
	Hitchcock Branch. Jct., Va	Hitchcock Mills, Va.	8.33	
	Buffalo Jct., Va	Buffalo Lithia Spgs. Va	3.90	
				267.69
North & South Carolina R. R	Virgilina, Va	Mines, N. C		4.45
Lockhart R. R	Lockhart Jct., S. C	Lockhart, S. C		13.81
Mobile & Birmingham R. R	Marion Jct., Ala	Mobile, Ala. and Brchs		150.35
Richmond & Mecklenburg R. R	Keysville, Va	Clarksville, Va		31.30
Georgia Midland R'y Co.	McDonough, Ga	Columbus, Ga	97.88	
Line operated under contract or agreement or where the rent is contingent upon earnings or other considerations				
Southern R'y—Carolina Division	Cayce, S. C	Hardeeville, S. C	128.63	
	Perry, S. C	Sievern, S. C	7.64	
	Charleston, S. C	Augusta, Ga	186.92	
	Branchville, S. C	Columbia, S. C	66.30	
	Kingville, S. C	Marion, N. C	208.50	
	Blacksburg, S. C	Gaffney, N. C	10.50	
	Burton Branch, S. C		5.20	
	Biltmore, N. C	Spartanburg Jct. S. C.	65.90	
	Spartanburg, S. C	Alston, S. C	67.93	
	Sumter Jct., S. C	Sumter, S. C	15.81	
	Hendersonville, N. C	Lake Toxaway	42.10	
	Kaolin, S. C	Immaculate Mines	2.60	
				758.08
Southe n Railway Company in Mississippi	State Line, Ala	Columbus, Miss		11.40

ROAD OPERATED—ENTIRE LINE—CONTINUED.

NAME.	TERMINI. From—	TERMINI. To—	Miles of Line for Each Road Named.	Miles of Line For Each Class of Roads Named.
Line operated under contract, etc.—Continued.				
The Whitney Company	Near New London, N. C	Hall's Mill Ferry, N. C		6.20
Wooldridge Jellico Coal Company	Spur near Newcomb,	Tenn		3.83
Lines operated under trackage rights.				
Atlanta Terminal Co	Entrance to Terminal Station, Atlanta, Ga			.50
Baltimore & Ohio R. R. Co.	Entrance to Passenger Station, Harrisonburg, Va			.50
Baltimore and Potomac R. R	Washington, D. C	South End Long Bridge, Va		2.14
Washington Southern R'y	So. End Long Bridge, Va	Alexandria, Va	5.70	
	No. End Potomac Yd.	Conn. W. O. & W. Y'd.	1.33	
				7.03
Washington Terminal Co.	Entrance to Union Depot, Washington, D. C.			1.26
Central of Georgia R'y	Central Jct., Ga	W. Broad St., Savannah, Ga	3.37	
	Fort Valley, Ga		.10	
				3.47
Augusta & Summerville R. R	Entrance to Union Depot, Augusta, Ga			.49
Georgia R. R	Entrance to Union Depot, Augusta, Ga			.25
Western & Atlantic R. R.	W. & A. Crossing, Ga.	Dalton, Ga		.20
Alabama Great Sou. R. R.	Entrance Station, Attalla, Ala		3.44	
	Woodlawn, Ala	Birmingham, Ala	2.11	
	York, Ala	Meridian, Miss	27.16	
	Cent. Pass. Station	Louisa St., Chattanooga, Tenn	.40	
				33.11
Louisville & Nashville R.R	L. & N. Jct	Union Depot, Florence, Ala	.20	
	Cumberl'd Gap, Tenn	Middlesborough, Ky.	4.41	
	Lipscomb St	Pass. Sta., Mobile, Ala	.75	
	Middlesborough Belt	and Bennetts Fork Branch	9.81	
	L. & N. Switch Point, Halsey Br. north of Jellico Yard	Hyde, Tenn	9.22	
				24.39
Atlantic Coast Line R. R.	Pinners Point, Va	Tarboro, N. C	99.50	
	Tarboro, N. C	Selma, N. C	54.88	
	Hardeeville, S. C	Central Jct., Ga	16.70	
	Four Mile Crossing, Ga	Union Sta., Brunswick, Ga	3.10	
	Central Jct., Ga	Jacksonville Ter. Co. property line, Fla	152.08	
	Entrance to Savannah Union Station, Ga.		.72	
	Central Jct., Ga	End of double track	.09	
				327.07
Southern R'y Co. in Miss.	Entrance to Pass. Sta.	Columbus, Miss		.65
Nashville, Chattanooga & St. Louis R'y	Chattanooga, Tenn	Stevenson, Ala		38.00
Jacksonville Terminal Co.	Entrance to Depot at Jacksonville, Fla		1.47	
Savannah Union Sta. Co.	Central Jct., Ga	Union Depot, Sav., Ga		4.48
St. Louis Terminal R. R. Association	East St. Louis, Ill		3.18	
East St. Louis & Cairo R.R	Relay Jct	Broadway, E. St. Louis, Ill		.10
Jacksonville & St. Louis R'y	Through Centralia, Ill			1.80
Baltimore & Ohio Southwestern R. R	New Albany, Ind			.60

ROAD OPERATED—ENTIRE LINE—CONTINUED.

NAME.	TERMINI. From—	TERMINI. To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
Line operated under trackage rights—Continued.				
Chicago & Alton R'y	Trackage near East	St. Louis, Ill		.70
Evansville & Terre Haute R'y	South Junction	West Jct., Princeton, Ind	1.64	
	South Junction	Pass. Sta., Evansville	.63	2.27
Illinois Central R. R	11th St	7th St. Sta., Louisville, Ky	.50	
	Entrance to Calhoun	St. Sta., Memphis, Tenn	.33	.83
Kentucky & Indiana Bdge. & R. R. Co	Vincennes St., New Albany, Ind	11th St., Louisville, Ky	3.00	
	Louisville, Ky		6.90	9.90
Cin., New Orleans & Texas Pacific R'y	Cincinnati Jct., Ky	Danville, Ky		4.88
Chicago, Indianapolis & Louisville R'y	French Lick	West Baden, Ind		1.00
Total mileage operated				7,087.99

EXPLANATORY REMARKS.

The total mileage operated shown as 7,087.99, includes mileage of the Okolona Big Creek Line in Mississippi 37.82, which line is operated by the Mobile and Ohio Railroad as agent for the Southern Railway Company, the net results of such operation being included in income account, as "Separately operated property," leaving net mileage operated 7,050.17.

ROAD OPERATED—State of Virginia.

NAME.	Termini. From—	Termini. To—	Miles of Line for Each Road Named.	Miles of line for Each Class of Roads Named.
Lines owned by respondent.				
Main line	Alexandria, Va	N. C. State Line	235.88	
	Neapolis, Va	West Point, Va	179.00	
				414.88
Branches and spurs	Alexandria, Va	Bluemont, Va	54.15	
	W. O. & W. Jct., Va	Alexandria Jct., Va	.40	
	Manassas Jct., Va	Harrisonburg, Va	112.89	
	Calverton, Va	Warrenton, Va	8.90	
	Franklin Jct., Va	Pittsville, Va	7.10	
	Manchester Jct., Va	Rocketts, Va	1.00	
	Clarksville, Va	N. C. State Line	7.10	
	Pinners Point, Va	Conn. with A. C. L.	.66	
				192.20
Lines operated under lease for specified sum.				
Franklin & Pittsylvania R. R.	Pittsville, Va	Rocky Mount, Va		29.90
Atlantic & Danville R'y Co.	Danville, Va	West Norfolk, Va	182.95	
	James River Jct., Va	Claremont Wharf, Va	50.36	
	Hitchcock Branch Jct., Va	Hitchcock Mills, Va	8.33	
	Buffalo Jct., Va	Buffalo Lithia Spgs., Va	3.90	
				245.54
Richmond & Mecklenburg R. R.	Keysville, Va	Clarksville, Va		31.30
Lines operated under trackage rights.				
B. & O. R. R.	Entrance Depot Harrisonburg, Va		.50	
Washington-Southern	So. End Long Bridge	Alexandria, Va	5.70	
	No. End Potomac Bridge	W. O. & W. Jct., Va.	1.33	
L. & N. R. R. at Cumberland Gap			.25	
A. C. L. R. R.	Pinners Point, Va	N. C. State Line	33.70	
				41.48
Total mileage operated—Virginia				955.30

OUTSIDE OPERATIONS AND OTHER PROPERTIES.

A. Outside Operations.

DESIGNATION.	Character of Business.	Title.	State or Territory.
Norfolk and Pinners Point Terminal	Freight and pass.	Owned	Virginia.
West Point (Va.) Terminal	Freight and pass.	"	Virginia.
Mobile (Ala.) Terminal	Freight	"	Alabama.
Brunswick (Ga.) Terminal	Freight	"	Georgia.
Louisville (Ky.) Terminal	Freight and pass.	Owned jointly with B. & O. S. W and C.I.& L.	Kentucky.
Dining and cafe car service	Meals on trains	Owned	

ROAD ACQUIRED BY RESPONDENT THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OWNING COMPANY.	Miles of Line.	LEASE OR AGREEMENT.		
		Date.	Term.	Concise Summary of Provisions.
Southern R'y—Carolina Division	758.03	June 30, 1902	999 years	(See extract from agreement attached to page 798).
Mobile & Birmingham R. R	150.35	March 1, 1899	99 years	Annual rental equal to interest on outstanding bonds and dividend on $900,000 preferred stock one per cent. 1900; 2 per cent. 1901; 3 per cent. 1902, and 4 per cent. thereafter.
Richmond & Mecklenburg R. R	31.30	Nov. 1, 1898	50 years	Annual rental equal to 4 per cent. on outstanding bonds.
Georgia Midland R'y Co	97.88	July 1, 1896	Oct. 2, 1995	Annual rental equal to 3 per cent. on outstanding bonds.
North Carolina R. R	224.34	Aug. 15, 1895	99 years	Annual rental $266,000 January 1, 1896, to December 31, 1901, and $286,000 per annum thereafter.
Atlanta & Charlotte Air Line R'y	263.08	March 26, 1881	See page 798.	Annual rental equal to interest on bonds. Dividend 7 per cent. on stock and organ. expenses.
Franklin & Pittsylvania R. R	29.90	Sept. 19, 1898	34 years	Annual rental equal to interest on bonds at 6 per cent. and $1,000,00 per annum sinking fund.
Atlantic & Danville R'y Co	267.09	Aug. 31, 1899	July 1, 1949	Annual rental $127,000 January 1, 1901; $157,000 to January 1, 1904; $188,000 to January 1, 1909, and $218,000 thereafter.
North & South Carolina R. R	4.45	Aug. 31, 1899	July 1, 1949	To furnish rail facilities to mines in North Carolina.
Lockhart R. R	13.81	Apr. 30, 1900	June 30, 1920	Annual rental $1.00.
The Whitney Co	6.20	May 7, 1904	5 years or until terminated	Maintain and operate as expense of Southern R'y Co.
Woolridge Jellico Coal Co	3.83	Dec. 16, 1905	25 years with privilege of renewal.	Maintain and operate as expense of Southern R'y Co.
Southern Railway Co. in Mississippi	11.40			Southern R'y in Mississippi is being operated by Southern Railway Company as agent.

ROAD ASSIGNED TO ANOTHER CARRIER THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OPERATING COMPANY.	TERMINI.		MILES OF LINE.	LEASE OR AGREEMENT.		
	From—	To—		Date.	Term.	Concise Summary of Provisions.
Chesapeake & Ohio R'y Co	Orange, Va	Gordonsville, Va	9.40	Dec. 23, 1890	99 years and 1 month from Mar. 1, 1891.	Rental $6,000 per annum and taxes.
Blue Ridge R'y Co	Anderson, S. C	Belton, S. C	9.98	Dec. 27, 1901	Until terminated	Rental $1,250 per month and taxes.
Mobile & Ohio R. R	Okaiona, Miss	Calhoun City, Miss	37.82	Mar. 22, 1904	Until terminated	M. & O. R. R. operates as agent for Southern R'y accounting to Southern R'y Company for the results of such operation.

EXPLANATORY REMARKS.

Atlanta and Charlotte Air Line Railway—Operated under agreement with Richmond and Danville Railroad Company (Southern Railway Company, successor), dated March 26, 1881, agreement to remain in force as long as the lessee fulfils its obligations thereunder.

Southern Railway—Carolina Division—That at all times hereafter during which the Southern Company shall be in possession of and shall operate the lines of railroad of the Carolina Company, the Southern Company will appropriate and apply the whole of the receipts, income and revenues, derived and received from the use and operation of said demised lines of railroad to the purposes and in the manner following—that is to say:

(*a*) To the payment of, or proper provision for, the cost and expenses of, and losses accruing from, efficiently operating, maintaining, repairing, renewing, perpetuating and reasonably improving during the said demised term, the said lines of railway, tracks, superstructure, equipment, and real and personal property hereby demised and authorized to be acquired, and of using, controlling, managing and operating the same, or otherwise incurred under any of the provisions of this indenture, including reasonable and just compensation for the use of rolling stock and equipment not owned or held under the provisions of this indenture, and the cost of new rolling stock, equipment, side tracks, stations, depots, offices, real or personal property and betterments that the Southern Company, its successors and assigns, may from time to time find it necessary for the best interests of the property to procure and provide, and also to the payment of all sums, amounts, charges, claims, and demands which now are or hereafter may become justly demandable from or payable by the Carolina Company by reason of any deficiencies resulting from payments or advances made by the Southern Company for or on account of any of the above recited purposes, or by reason of any claim, liability, agreement, judgment, settlement, transaction or matter growing out of the management, use, control, and operation of the said demised lines of railway and property previous to the date hereof, and of premiums for insurance, and all taxes, rates, charges, levies and assessments, ordinary and extraordinary, which now are or may at any time during the said demised term be by the United States of America or any State or municipality thereof, by competent and lawful authority, charged, rated, levied, assessed or imposed on all or any part of the said demised lines of railroad, premises, property or franchises, or on the traffic thereon.

(*b*) To the payment of the necessary expenses of maintaining the corporate organization.

(*c*) To the payment of the interest as the same shall from time to time become due and payable on the funded debt of the Carolina Company, it being understood that such funded debt as now constituted is represented by the following described bonds, viz:

Spartanburg, Union and Columbia Railroad Company:	
First mortgage bonds, due January 1, 1995	$ 1,000,000
South Carolina and Georgia Railroad Company:	
First mortgage bonds, due May 1, 1919	5,250,000
Southern Railway—Carolina Division:	
General mortgage bonds, due July 1, 1952	5,000,000
Total outstanding funded debt	$11,250,000

And the Southern Company hereby covenants and agrees, as part of the consideration of this lease, that during the life of the bonds constituting the existing and already authorized funded debt of the Carolina Company as hereinbefore specified, the said receipts, income and revenue, to be derived by the Southern Company from the use and operation of said demised lines of railroad, and to be applied by the Southern Company as aforesaid, shall be not less than enough to pay the interest as it accrues upon said funded debt.

(*d*) One-half of any and all residue of said receipts, income and revenues remaining after each and every of the above mentioned and specified payments and provisions shall have been made shall be paid over to the Carolina Company, its successors or assigns, and such payments, if and when the same may be due, shall be made by the Southern Company to the Carolina Company annually on the first day of October in each year, for and with respect to the fiscal year ended on the last preceding thirtieth day of June.

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	Term. Date of Issue.	Term. Date of Maturity.	Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation. In Treasury.	Total Par Value Held by Respondent Corporation. In Sinking or Other Funds.	Total Par Value Not Held by Respondent Corporation.	Interest. Rate.	Interest. When Payable.	Interest. Amount Accrued During Year.	Interest. Amount Paid During Year.
Mortgage Bonds:											
So. R'y 1st con. mtge. bonds	1894	1994	$120,000,000 00	$ 52,160,300 00	$ 65,300 00	$250,000 00	$ 51,845,000 00	5	Jan. & July.	$ 2,534,412 92	$ 2,534,412 92
So. R'y dev. and gen. mtge. bonds, series "A"	1906	1956	200,000,000 00	62,092,000 00	759,000 00	.....	61,333,000 00	4	April & Oct.	1,157,152 78	743,822 78
So. R'y E. T. reorg. mtge. bonds	1894	1938	4,500,000 00	4,500,000 00	.....	.....	4,500,000 00	5	Mch. & Sept.	225,000 00	225,000 00
So. R'y, Memphis Div. 1st. mtge. bonds	1898	1996	8,000,000 00	6,883,000 00	.....	.....	6,883,00 00	5	Jan. & July.	344,150 00	344,150 00
So. R'y, Memphis Div. 2nd mtge. bonds	1898	1996	2,500,000 00	1,500,000 00	1,500,000 00	.....	.....	5	April & Oct.	.....	.....
So. R'y, Aiken Branch 1st. mtge. bonds	1898	1998	200,000 00	150,000 00	.....	.....	150,000 00	4	Jan. & July.	6,000 00	6,000 00
So. R'y, St. Louis Div. 1st. mtge. bonds	1900	1951	15,000,000 00	12,500,000 00	.....	.....	12,500,000 00	4	Jan. & July.	500,000 00	500,000 00
A. T. & O. R. R., 1st mtge. bonds	1883	1913	150,000 00	150,000 00	.....	.....	150,000 00	6	April & Oct.	9,000 00	9,000 00
Alabama Cent. R. R., 1st mtge. bonds	1879	1918	1,200,000 00	1,000,000 00	.....	.....	1,000,000 00	6	Jan. & July.	60,000 00	60,000 00
Atlantic & Yadkin R. R. 1st mtge. bonds	1889	1949	1,500,000 00	1,500,000 00	.....	.....	1,500,000 00	4	Apl. & Oct.	60,000 00	60,000 00
C. C. & A. R. R., 1st mtge. bonds ex'td.	1895	1909	2,000,000 00	282,500 00	.....	.....	282,500 00	5	Jan. & July	30,600 00	30,600 00
C. C. & A. R. R., 2nd mtge. bonds	1872	1910	500,000 00	500,000 00	.....	.....	500,000 00	7	Apl. & Oct.	35,000 00	35,000 00
C. & G. R. R. 1st mtge. bonds	1881	1916	2,000,000 00	1,952,000 00	.....	.....	1,952,000 00	6	Jan. & July.	119,624 00	119,624 00
E. T. V. & G. R'y, 1st mtge. bonds	1870	1930	18,877,000 00	3,106,000 00	.....	.....	3,106,000 00	5	Jan. & July.	155,300 00	155,300 00
E. T. V. & G. R'y, con. mtge. bonds	1886	1956	20,000,000 00	12,770,000 00	.....	.....	12,770,000 00	5	May & Nov.	638,500 00	638,500 00
Georgia Pacific R'y, 1st mtge. bonds	1882	1922	Per mile 10,000 00	5,660,000 00	.....	.....	5,660,000 00	6	Jan. & July.	339,600 00	339 600 00
K. & O. R. R., 1st mtge. bonds	1885	1925	2,000,000 00	2,000,000 00	.....	.....	2,000,000 00	6	Jan. & July.	120,000 000	120,000 00
K. & O. R. R., 1st con. mtge bonds	1903	1953	3,000,000 00	500,000 00	500,000 00	.....	.....	4	Jan. & July	.....	.....

R. & D. R. R., con. mtge. bonds	1874	1915	6,000,000 00	4,916,000 00	.....	.....	4,916,000 00	6	Jan. & July.	351,352 17	351,352 17
R. Y. R. & C. R. R., 1st mtge. bonds	1884	1910	400,000 00	400,000 00	.....	.....	400,000 00	5	Jan. & July.	20,000 00	20,000 00
R.Y. R. & C. R. R., 2nd mtge. bonds	1880	1910	500,000 00	500,000 00	.....	.....	500,000 00	4½	May & Nov.	22,500 00	22,500 00
V. M. R'y, serial mtge. bonds series B	1831	1911	1,900,000 00	1,851,000 00	.....	.....	1,851,000 00	6	Mch. & Sept.	113,616 17	114,000 00
V. M. R'y, serial mtge. bonds, series C	1881	1916	1,100,000 00	1,100,000 00	.....	.....	1,100,000 00	6	Mch. & Sept.	66,000 00	66,000 00
V. M. R'y, serial mtge. bonds, series D	1881	1921	950,000 00	950,000 00	.....	.....	950,000 00	5	Mch. & Sept.	47,500 00	47,500 00
V. M. R'y, serial mtge. bonds, series E	1881	1926	1,775,000 00	1,774,000 00	.....	.....	1,774,000 00	5	Mch. & Sept.	88,700 00	88,700 00
V. M. R'y, serial mtge. bonds, series F	1881	1931	1,310,000 00	1,310,000 00	.....	.....	1,310,000 00	5	Mch. & Sept.	65,500 00	65,500 00
V. M. R'y, gen. mtge. bonds	1886	1936	12,500,000 00	4,859,000 00	.....	.....	4,859,000 00	5	May & Nov.	242,950 00	242,950 00
C. & R. R. R., 1st mtge. bonds	1879	1913	500,000 00	148,100 00	.....	.....	148,100 00	6	Jan. & July.	*10,700 00	10,700 00
W. N. C. R. R., 1st con. mtge. bonds	1884	1914	Per Mile 12,500 00	3,795,000 00	1,325,000 00	.....	2,470,000 00	6	Jan. & July.	151,382 00	151,382 17
W. O. & W. R. R., 1st mtge. bonds	1884	1924	1,250,000 00	1,250,000 00	225,000 00	.....	1,065,000 00	4	Feb. & Aug.	41,000 00	41,000 00
Plain Bonds, Debentures and Notes.											
So. R'y 3 year gold notes	1907	1910	15,000,000 00	15,000,000 00	3,997,000 00	.....	11,003,000 00	5	Feb. & Aug.	720,175,81	750,000 00
So. R'y convertible 3 year gold notes	1908	1911	15,000,000 00	11,105,000 00	.....	.....	11,105,000 00	6	May & Nov.	741,329 33	794,963 33
R. & D. R. R., debent. mtge. bonds	1882	1927	4,000,000 00	3,368,000 00	.....	.....	3,368,000 00	5	Apl. & Oct.	168,400 00	168,400 00
Collaterial Trust Bonds.											
So. R'y, M. & O. coll. bonds	1901	1938	9,500,000 00	8,107,000 00	1,000 00	.....	8,106,000 00	4	Mch. & Sept.	324,166 67	324,166 67
So. R'y, coll. trust 5 year bonds	1904	1909	§	§	.....	.....	§	5	Apl. & Oct.	600,000 00	800,000 00
So. R'y, M. & O. stk. trust certificates	Various	.....	Not to exceed authorized issue of M. & O. capital stock.	5,670,200 00	.....	.....	5,670,200 00	4	Apl. & Oct.	226,808 00	226,808 00
L. & N., So. Monon. coll. joint bonds (So. R'y propn. one-half)	1902	1952	7,750,000 00	5,913,500 00	21,000 00	.....	5,892,500 00	4	Jan. & July.	235,700 00	235,700 00

FUNDED DEBT—CONTINUED.

CLASS OF BOND OR OBLIGATION.	TERM. Date of Issue.	TERM. Date of Maturity.	Total Par Value Authorized.	Total Par Value Outstanding.	TOTAL PAR VALUE HELD BY RESPONDENT CORPORATION. In Treasury.	TOTAL PAR VALUE HELD BY RESPONDENT CORPORATION. In Sinking or Other Funds.	Total Par Value Not Held by Respondent Corporation.	INTEREST. Rate.	INTEREST. When Payable.	INTEREST. Amount Accrued During Year.	INTEREST. Amount Paid During Year.
INCOME BONDS.											
Miscellaneous Obligations.											
Unmatured bal. purchase price, N. E. R. R. of Georgia	1899	1914	$ 207,000 00	$ 107,000 00	.....	.....	$ 107,000 00	3½	May & Nov.	$ 3,745 00	$ 3,745 00
Unmatured bal. Hartwell, Ind., Branch	1894	Var.	Payable on basis of revenue over the Branch.	6,113 71	.....	.....	6,113 71	6	Jan. & July	366 82	.....
Total	.....	.....	$481,091,500 00	$241,335,713 71	$ 8,393,300 00	$250,000 00	$232,692,413 71	4.69	.....	$ 10,576,231 84	$ 10,446,377 04

*Annual interest payment on Charlottesville and Rapidan R. R. first mortgage bonds is $35,800.00, of which a certain proportion is paid to the trustees for sinking fund. This proportion for the year ended June 30, 1909, was $24,600.00.

§Southern Railway collateral trust 5 year bonds matured April 1, 1909.

EXPLANATORY REMARKS.

Outstanding Securities of Leasehold Estates June 30, 1909. Shown Here as Representing the Detail of Amount on General Balance Sheet. This Liability Reported as "Funded Debt" in Financial Report of Company Named.

	Principal Due.	Interest. Due.	Interest. Rate.		
Atlanta & Charlotte A. L. R'y:					
1st mtge. preference bonds, ext	1910	J. & J.	4½ pr. ct.	$ 500,000 00	
1st mtge. bonds, ext	1910	J. & J.	4½ pr. ct.	4,250,000 00	
Income mtge. bonds, ext	1910	J. & J.	4½ pr. ct.	750,000 00	
Stock		M. & S.	7 pr. ct.	1,700,000 00	$7,200,000 00
Atlantic & Danville R'y:					
1st mtge. bonds	1948	J. & J.	4 pr. ct.	$3,925,000 00	
2d mtge. bonds	1948	J. & J.	4 pr. ct.	775,000 00	4,700,000 00
Georgia Midland R'y:					
1st mtge. bonds	1946	A. & O.	3 pr. ct.		1,650,000 00
Mobile & Birmingham R. R.:					
Prior lien bonds	1945	J. & J.	5 pr. ct.	$ 600,000 00	
1st mtge. bonds	1945	J. & J.	4 pr. ct.	1,200,000 00	
Preferred stock		J. & D.	4 pr. ct.	900,000 00	2,700,000 00
North Carolina R. R:					
Stock		J. & J.			4,000,000 00
Richmond & Mecklenburg R. R:					
1st mortgage bonds	1948	M. & N.	4 pr. ct.		315,000 00
Southern R'y—Carolina Division:					
Gen. mtge. bonds, Southern R'y, Carolina Division	1952	J. & J.	4 pr. ct.	$5,000,000 00	
1st mtge. bonds, S. C. & G. R. R.	1919	M. & N.	5 pr. ct.	5,250,000 00	
1st mtge. bonds, S. U. & C. R. R.	1995	J. & J.	4 pr. ct.	1,000,000 00	
1st mtge. bonds, S. & W. R. R. R.	1919	A. & O.	5 pr. ct.	100,000 00	
1st mtge. bonds, Transyl. R. R.	1956	J. & J.	5 pr. ct.	434,000 00	11,784,000 00
Total as per balance sheet					$32,349.000 00

FUNDED DEBT—CONTINUED.

EQUIPMENT TRUST OBLIGATIONS.

A. General Statement.

SERIES OR OTHER DESIGNATION.	Date of Issue.	Term.	Number of Payments.	EQUIPMENT COVERED.	REMARKS.
So. R'y Equip. Trust series "B"	Oct., 1901	7 years	14	35 locomotives, 3,375 freight cars	Semi-annually.
" " " " "C"	Dec., 1902	7 years	14	89 " 3,200 "	"
" " " " "D"	May, 1903	7 years	14	147 " 700 "	"
" " " " "E"	July, 1904	10 years	20	120 " 2,500 "	"
" " Contract "F"	July, 1904	5 years	60	1,000 "	Monthly.
" " " " "G"	July, 1904	5 years	60	2,000 "	"
" " Trust series "H"	Mch., 1905	10 years	20	79 " 5,000 "	Semi-annually.
" " " " "K"	Nov., 1905	10 years	20	98 " 1,800 "	"
" " " " "L"	Feb., 1906	15 years	30	100 " 10,000 "	"
Burnham, Williams & Co.	Feb., 1908	3 years	36	50 "	Monthly.
American Locomotive Co.	Jan., 1908	4 years	16	6 "	Quarterly.
Lima Locomotive and Machine Co.	Dec., 1907	10 months	10	2 "	Monthly.

FUNDED DEBT—CONTINUED.

B. Statement of Amount.

SERIES OR OTHER DESIGNATION.	CASH PAID ON DELIVERY OF EQUIPMENT.	DEFERRED PAYMENTS.				INTEREST.		
		PRINCIPAL.		INTEREST.		Amount Accrued During Year.	Amount Paid During Year.	Rate.
		Original Amount.	Amount Outstanding.	Original Amount.	Amount Outstanding.			
So. R'y Equip. Trust series "B"	$ 098,336 50	$ 2,400,000 00		Interest not cept as ac	on books ex- crued.	$ 1,700 00	$ 3,400 00	4
" " " "C"	944,396 00	3,200,000 00	$ 229,000 00			21,373 33	22,900 00	4
" " " "D"	757,175 00	2,478,000 00	354,000 00			22,420 00	24,780 00	4
" " " "E"	586,777 50	2,955,000 00	1,617,000 00			81,585 00	82,687 50	4½
So. R'y Equip. Contract " "F"	47,400 00	426,600 00	35,550 00			2,712 83	3,110 65	3½
" " "G"	104,500 00	940,500 00	125,400 00			7,534 47	10,149 59	3½
So. R'y Equip. Trust series "H"	522,515 00	4,500,000 00	2,700,000 00			133,312 50	136,687 50	4½
" " " "K"	405,465 10	2,800,000 00	1,820,000 00			79,333 33	81,200 00	4
" " " "L"	1,279,845 00	9,000,000 00	7,200,000 00			333,000 00	344,250 00	4½
Burnham, Williams & Co.	200,000 00	579,375 00	337,968 75	$ 53,592 12	$ 31,262 07	24,703 86	14,886 70	6
American Locomotive Co.	27,270 00	81,809 92	56,244 32	Interest not cept as	on books ex- accrued.	3,920 11	4,141 80	6
Lima Locomotive and Machine Co.	3,416 00	36,200 00				119 21	522 50	5
Total	$5,577,096 10	$29,397,484 92	$14,475,163 07	$ 53,592 12	$ 31,262 07	$711,714 64	$728,716 24	

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.		Total Par Value Not Held by Respondent Corporation.	Interest.	
		In Treasury.	In Sinking or Other Funds.		Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	$192,058,900 00	$4,374,300 00	$250,000 00	$187,434,600 00	$ 7,555,540 21	$ 7,142,594 04
Collateral trust bonds	19,690,700 00	22,000 00		19,668,700 00	1,386,674 67	1,586,674 67
Plain bonds, debentures, and notes	29,473,000 00	3,997,000 00		25,476,000 00	1,629,905 14	1,713,363 33
Miscellaneous obligations	113,113 71			113,113 71	4,111 82	3,745 00
Equipment trust obligations	14,475,163 07			14 475,163 07	711,714 64	728,716 24
Total	$255,810,876 78	$8,393,300 00	$250,000 00	$247,167,576 78	$11,287,946 48	$11,175,093 28

PURPOSE OF THE ISSUE.	Total Par Value Issued During the Year.	Cash Realized on Amount Issued During the Year.	Total Par Value Outstanding.	Total Cash Realized.	REMARKS.
Issued for cash:					
Southern R'y, three year gold notes			$15,000,000 00	$ 14,325,000 00	
Southern R'y, convertible three year gold notes	$1,000,000 00	$ 970,000 00	11,105,000 00	14,250,000 00	$3,895,00 were retired during year.
Issued for Construction of new Property:					
Southern R'y, first consolidated mortgage bonds			11,635,000 00	12,217,377 32	
Southern R'y, development and general mortgage bonds, series "A"	5,000,000 00	4,000,000 00	26,536,226 00	22,036,516 62	
Memphis Division, first mortgage bonds			1,800,000 00	2,009,750 00	
St. Louis Division, first mortgage bonds			1,750,000 00	1,660,000 00	
Issued for Additions and Betterments:					
Southern R'y, first consolidated mortgage bonds			5,948,372 13	6,258,181 52	
Southern R'y, first consolidated mortgage bonds, in treasury			300 00		
Southern R'y, development and general mortgage bonds series "A"	1,251,000 00	938,250 00	12,097,774 00	9,918,863 38	
Southern R'y, development and general mortgage bonds, in treasury	750,000 00	(In treasury)	759,000 00		
Southern R'y, equipment obligations			14,475 163 07		Deferred obligations on equipment under trusts.

Issued for Purchase of Railway or other Property:					
Southern R'y, first consolidated mortgage bonds			3,043,000 00	3,195,314 06	
Memphis Division, first mortgage bonds			5,063,000 00		Purchase M. & C. R. R.
Memphis Division, second mortgage bonds, in treasury			1,500,000 00		Purchase M. & C. R. R.
Aiken Branch, first mortgage bonds			150,000 00		Purchase Aiken Branch.
A. & Y. R'y, first mortgage bonds			1,500,000 00		Purchase C. F. & Y. V. R. R.
K. & O. R. R., first consolidated mortgage bonds in treasury			500,000 00		
Unmatured balance purchase price N. E. R. R., of Georgia			107,000 00		Deferred payment due account purchase N. E. R. R. of Georgia.
Unmatured balance on Hartwell, Ind., Branch			6 113 71		Deferred amount due on cost of Hartwell Branch.
Issued for Acquisition of Securities:					
Southern R'y, first consolidated mortgage bonds	1,994,000 00		2,955,500 00		Acquire divisional prior lien bonds.
Southern R'y, first consolidated mortgage bonds			4,500,500 00	4,791,703 80	
Southern R y, first consolidated mortgage bonds	30,000 00	(In treasury)	65,000 00		
Southern R'y, development and general mortgage bonds, series "A"	17,176,000 00	12,882,000 00	22,699,000 00	17,444,370 00	
Mobile and Ohio, collateral bonds	5,000 00		8,107,000 00		Acquire general mortgage bonds M. & O. R. R.
Mobile & Ohio, stock trust certificates			5,670,200 00		Acquire capital stock M. & O. R. R.
L. & N., Southern-Monon, collateral joint bonds			5,913,500 00		Acquire capital stock C. I. & L. R'y.
Issued for Reorganization:					
Southern R'y, first consolidated mortgage bonds			24,011,627 87	No record.	
E. T. reorganization mortgage bonds			4,500,000 00	"	
St. Louis Division, first mortgage bonds			10,750,000 00	"	
Outstanding at Organization of Southern R'y Co.:					
A. T. & O., first mortgage bonds			150,000 00	"	
Ala. Cent. R. R., first mortgage bonds			1,000,000 00	"	
C. C. & A. R. R., first mortgage bonds			282,500 00	"	
C. C. & A. R. R., second mortgage bonds			500,000 00	"	
C. & G. R. R., first mortgage bonds			1,952,000 00	"	
E. T. V & G. R'y, first mortgage bonds			8,106,000 00	"	
E. T. V. & G. R'y, consolidated mortgage bonds			12,770,000 00	"	
Ga. P. R'y, first mortgage bonds			5,660,000 00	"	
K. & O. R. R., first mortgage bonds			2,000,000 00	"	
R. & D. R. R., consolidated mortgage bonds			4,916,000 00	"	
R. & D. R. R., debenture mortgage bonds			3,368,000 00	"	
R. Y. R. & C., first mortgage bonds			400,000 00	"	
R. Y. R. & C., second mortgage bonds			500,000 00	"	

RECAPITULATION OF FUNDED DEBT—CONTINUED.

PURPOSE OF THE ISSUE.	Total Par Value Issued During the Year.	Cash Realized on Amount Issued During the Year.	Total Par Value Outstanding	Total Cash Realized.	REMARKS.
Outstanding at Organization of Southern R'y. Co.:—Con.					
V. M. R'y, serial mortgage bonds, series 'B"			$ 1,851,000 00	No record.	
V. M. R'y, serial mortgage bonds, series "C"			1,100,000 00	"	
V. M. R'y, serial mortgage bonds, series 'D"			950,000 00	"	
V. M. R'y, serial mortgage bonds, series "E"			1,774,000 00	"	
V. M. R'y, serial mortgage bonds, series "F"			1,310,000 00	"	
V. M. R'y, general mortgage bonds			4,859,000 00	"	
C. & R. R. R., first mortgage bonds			148,100 00	"	
W. N. C. R. R., first mortgage bonds			3,795,000 00	"	
W. O. & W. R. R., first mortgage bonds			1,250,000 00	"	
Total	$27,215,000 00	$18,790,250 00	$255,810,876 78	$108,107,076 70	

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	Assignment.		Amount Per Mile of Line.	
		To Railway.	To Other Properties.	Miles.	Amount.
Capital stock	$180,000,000	$180,000,000		4,756.84	$37,840
Funded debt	254,260,877	254,260,877		4,756.84	53,452
Total	$434,260,877	$434,260,877		4,756.84	$91,292

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1909.	
Cash	$12,241,679 71	Loans and bills payable	$ 982,336 97
Bills receivable	1,178,544 24	Audited vouchers and accounts	3,056,258 74
Due from agents	515,961 41	Wages and salaries	1,825,752 61
Due from solvent companies and individuals	803,044 84	Traffic balances due to other companies	852,008 93
Traffic balances due from other companies	3,093,271 11	Matured interest coupons unpaid (including coupons due July 1)	2,581,475 00
		Rents due July 1	169,946 05
		Miscellaneous	1,743,985 71
Total—Cash and current assets	$17,832,501 31	Total—Current liabilities	$11,211,764 01
		Balance—Cash assets	6,620,737 30
Total	$17,832,501 31	Total	$17,832,501 31

Materials and supplies on hand, $4,875,467 91.

EXPLANATORY REMARKS.

Funded debt outstanding, page 807		$255,810,87
Less the following securities taken up by reorganization committee and pledged under Southern Railway Co., consolidated mortgage and for which Southern Railway consolidated bonds were drawn:		
Western North Carolina R. R. Bonds	$ 1,325,000 00	
Washington, Ohio and Western R. R. Bonds	225,000 00	$ 1,550,000
Total as shown above		$254,260,877

SECURITY FOR

CLASS OF BOND OR OBLIGATION	ROAD MORTGAGED	
	From—	To—
Mortgage bonds:	Alexandria, Va.	Gordonsville, Va.
	Charlottesville, Va.	Greensboro, N. C.
	Neapolis, Va.	West Point, Va.
	Charlotte, N. C.	Augusta, Ga.
	Columbia, S. C.	Greenville, S. C.
	Salisbury, N. C.	Morristown, Tenn.
	Bristol, Tenn.	Chattanooga, Tenn.
	Ooltewah Jct., Tenn.	Brunswick, Ga.
	Austell, Ga.	State Line, Miss.
	Okolona-Big Creek Line	In Mississippi
	Atlanta Jct., Ga.	York, Ala.
	Alexandria, Va.	Bluemont, Va.
	Manassas Jct., Va.	Harrisonburg, Va.
	Calverton, Va.	Warrenton, Va.
	Franklin Jct., Va.	Pittsville, Va.
	Manchester Jct., Va.	Rocketts, Va.
	Clarksville, Va.	Durham, N. C.
	Oxford, N. C.	Henderson, N. C.
	Pomona, N. C.	Wilkesboro, N. C.
	Asheville, N. C. (Mur. Jct.)	Murphy, N. C.
	Charlotte, N. C.	Taylorsville, N. C.
	Hodges, S. C.	Abbeville, S. C.
	Belton, S. C.	Anderson, S. C.
	Embreville Jct., Tenn.	Ambreville, Tenn.
	Bulls Gap., Tenn.	Rogersville, Tenn.
	Clinton, Tenn.	Harriman Jct., Tenn.
	Coster, Tenn.	Cumberland Gap Jct., Tenn.
So. R'y Co, first con. mtge.	Knoxville, Tenn.	Jellico, Tenn.
	Coal Creek, Tenn.	Briceville, Tenn.
	LaFollette, Tenn.	Vesper, Tenn.
	Morristown, Tenn.	Corryton, Tenn.
	Knoxville, Tenn.	Walland, Tenn.
	Cleveland, Tenn.	Cohutta, Ga.
	North Rome, Ga.	Attalla, Ala.
	Atlanta, Ga.	Fort Valley, Ga.
	Howell, Ga.	Armour, Ga.
	Cochran, Ga.	Hawkinsville, Ga.
	Villa Rica, Ga.	Mines, Va-Caro. Chem. Co.
	Marion Jct., Ala.	Akron, Ala.
	Wilton, Ala.	Mobile Jct., Ala.
	Gurnee Jct., Ala.	Blocton, Ala.
	Woodlawn, Ala.	End Belt R. R., Bessemer, Ala.
	N. Birmingham, Ala.	Coalburg, Ala.
	Cardiff, Ala.	Brazil Mines, Ala.
	Jefferson, Ala.	Blossburg, Ala.
	Patton Jct., Ala.	Patton, Ala.
	Littleton, Ala.	Coal Mines S. S. S. & I. Co.
	Spring Garden, Ala.	Mines, Ala., & Ga. Iron Co.
	Lula, Ga.	Athens, Ga.
	Ardella, Ala.	Hansell, Ala.
	Seymour, Ala.	End of Track
	Pinners Point, Va.	Conn. with A. C. L. R. R.
	Henry Ellen Spur	Mines of Tenn, C. I. & R. R. Co.
	Badham Spur	
	Flat Top Extension	Bessie Mines, Ala.
	Spur Near Aden, Ala.	Mines of Galloway Coal Co.
So. R'y Co. dev. and gen. mtge.	(See detail schedule attached).	
So. R'y Co., E. T. V. & G. reorg. mtge.	Bristol, Tenn.	Chattanooga, Tenn.
	Cleveland, Tenn.	York, Ala.
	Ooltewah, Tenn.	Red Clay, Ga.
	Morristown, Tenn.	Paint Rock, N. C.
	Rome, Ga.	Brunswick, Ga.
	Cochran, Ga.	Hawkinsville, Ga.

FUNDED DEBT.

Miles.	Amount of Mortgage Per Mile of Line.	What Equipment Mortgaged.	Equipment, Income, Securities and Other Property Mortgaged.	Par Value.
88.50				
171.38				
179.00				
190.49				
143.52				
231.37				
241.55				
410.09			Ala. Cent. R. R. income bonds	$ 1,355,275 00
260.70			Danville & Western R'y first mtge 5 % bonds	1,051,000 00
37.82			Elberton Southern R'y first mortgage 5 % bonds	250,000 00
270.50			High Point R. A. & So. R. R. first mortgage 5% bonds	402,000 00
54.55			Knoxville & Ohio R. R. first c. mortgage 4% bonds	500,000 00
112.89			N. C.-Mid. R. R. first mortgage 6% bonds	801,000 00
8.90			Piedmont R. R. Co. first mortgage 6% bonds	500,000 00
7.10			Piedmont R. R. Co. second mortgage 6% bonds	500 000 00
1.00			So. R'y Co. in Kentucky first mortgage 5% bonds	3,000,000 00
55.10			So. R'y Co. in Miss. first mortgage 5% bonds	200,00 00
12.75			Western N. C. R. R. first mortgage 6% bonds	1,325,000 00
100.15			W. O. & W. R. R. first mortgage 4% bonds	225,000 00
122.50			Yadkin R. R. Co. first mortgage 6% bonds	615,000 00
65.65			Ala. Grt. So. R'y Co., Ltd., Class "A" stock	1,725,000 00
11.58			Ala. Grt. So. R'y Co., Ltd., Class "B" stock	4,540,050 00
9.98			Atlantic & Yadkin R'y Co. stock	999,300 00
13.00			High Point R. A. & So. R. R. stock	212,500 00
14.10			Mobile & Birmingham R. R. stock, common	880,400 00
30.44			Mobile & Birmingham R. R. stock, preferred	20,500 00
63.56			N. C. Mid. R. R. stock	787,600 00
65.30			Ore Belt R. R. Co., stock	30,000 00
3.10			Southern R'y in Kentucky, stock	998,200 00
11.30			Yadkin R. R. Co., stock	464,450 00
39.60	$15,134 00	493 locomotives. 586 passenger cars. 14,736 freight cars. 1,069 road cars. 29 marine equipment.	Ches. S. S. Co. cap. stock	400,000 00
26.21			Ches. S. S Co. certificates of indebtedness	250,000 00
14.80				
61.30			Total	$22 032 275 00
102.30				
3.30				
10.28				
2.92				
53.00				
37.28				
14.30				
20.50				
6.40				
1.60				
1.91				
1.10				
3.35				
4.49				
38.93				
2.90				
3.91				
.66				
1.02				
3.83				
2.12				
.59				
3,446.47				
241.55				
340.80				
13.60	4,530 00			
42.90				
344.30				
10.28				
993.43				

SECURITY FOR

CLASS OF BOND OR OBLIGATION.	ROAD MORTGAGED.	
	From—	To—
So. R'y Co.—Memphis Division, first mtge	Stevenson, Ala	Memphis, Tenn
	Moscow, Tenn	Somerville, Tenn.
	Tuscumbia, Ala	Sweetwater, Tenn
So. R'y Co.—Memphis Division, second mtge	Stevenson, Ala	Memphis, Tenn
	Moscow, Tenn	Somerville, Tenn
	Tuscumbia, Ala	Sweetwater, Tenn
So. R'y Co.—Aiken Branch, first mtge	Aiken, S. C	Edgefield, S. C
So. R'y Co.—St. Louis Division, first mtge	New Albany, Ind	E. St. Louis, Ill
	Evansville, Ind	Jasper, Ind
	Rockport Jct., Ind	Rockport, Ind
	Lincoln City, Ind	Cannellton, Ind
	Belleville Jct., Ill	Belleville, Ill
	Venice & Carondelet Belt	(E. St. Louis)
	Jasper, Ind	French Lick, Ind
	Conn. Chicago & A. R. R.	No. Incline Term., E. S. L.
A. T. & O., first mtge	Charlotte, N. C	Statesville, N. C
Ala. Cent. first mtge	Selma, Ala	York, Ala
A. & Y., 1st mtge	Sanford, N. C	Mt. Airy, N. C
	Climax, N. C	Remseur, N. C
	Stokesdale, N. C	Madison, N. C
C. C. & A., first mtge	Charlotte, N. C	Augusta, Ga
C. C. & A., second mtge	Charlotte, N. C	Augusta, Ga
C. & G., first mtge	Columbia, S. C	Greenville, S. C
	Anderson, S. C	Belton, S. C
	Hodges, S. C	Abbeville, S. C
E. T. V. & G., first mtge	Bristol, Tenn	Chattanooga, Tenn
	Cleveland, Tenn	Dalton, Ga
	Selma, Ala	Dalton, Ga
	Morristown, Tenn	Paint Rock, N. C
E. T. V. & G., con. mtge	Bristol, Tenn	Chattanooga, Tenn
	Cleveland, Tenn	York, Ala
	Ooltewah, Tenn	Red Clay, Ga
	Morristown, Tenn	Paint Rock, N. C
	Rome, Ga	Brunswick, Ga
	Cochran, Ga	Hawkinsville, Ga
Ga. Pacific, first mtge	Atlanta, Ga	Greenville, Miss
	Itta Bena, Miss	Webb, Miss
	Stoneville, Miss	Percy, Miss
	Woodlawn, Ala	Bessemer, Ala
	Miscellaneous branches	
Knoxville & Ohio, first mtge	Knoxville, Tenn	Jellico, Tenn
Knoxville & Ohio, con. mtge	Knoxville, Tenn	Jellico, Tenn
	Coal Creek, Tenn	Briceville, Tenn
	LaFollette, Tenn	Vasper, Tenn

FUNDED DEBT—CONTINUED.

Miles.	Amount of Mortgage Per Mile of Line.	What Equipment Mortgaged.	Equipment, Income, Securities and Other Property Mortgaged.	
271.80 13.10 8.30	$ 23,475 00	39 locomotives. 41 passenger cars. 1,296 freight cars. 14 road cars.	Mem. & Chas. R'y first mortgage 6% bonds	$ 900,000 00
293.20			Mem.-Chatta. R'y capital stock	250,000 00
271.80 13.10 8.30	5,011 00		Sheffield Machine Works first mortgage 6% bonds	75,000 00
			Mem.-Chas. R'y Co., capital stock	99,400 00
293.20				
23.57	6,364 00	2 locomotives. 2 pass. cars. 10 frt. cars.		
264.99 54.22 16.15 22.72 1.14 6.86 24.80 2.40	31,784 00	43 locomotives. 32 pass. cars. 2,779 frt. cars. 46 road cars.	So. R'y Co. of Ind., first mortgage 5% bonds	5,000,000 00
			So. R'y Co. of Ind. stock	999,300 00
393.28				
45.29	3,312 00			
76.50	13,072 00			
130.95 15.74 11.39	9,312 00	14 locomotives. 11 pass. cars. 296 frt. cars. 3 road cars.		
161.08				
190.49	1,438 00			
190.49	2,625 00			
143.52 9.98 11.58	11,825 00			
165.08				
241.55 28.20 235.30 42.90	5,668 00			
547.95				
241.55 340.80 13.60 42.90 344.30 10.28	12,854 00			
993.43				
458.57 34.60 23.20 20.50 21.07	10,144 00			
557.94				
65.30	30,628 00			
65.30 3.10 11.30	6,286 00			
79.70				

SECURITY FOR

CLASS OF BOND OR OBLIGATION.	ROAD MORTGAGED.	
	From—	To—
R. & D., con. mtge	Richmond, Va Manchester Jct., Va	Danville, Va Rocketts, Va
R. Y. R. & C., first mtge	Richmond, Va	West Point, Va
R. Y. R. & C., second mtge	Richmond, Va	West Point, Va
Va. Mid. serial "B" mtge	Alexandria, Va Calverton, Va Chariottesville, Va	Gordonsville, Va Warrenton, Va Lynchburg, Va
Va. Mid. serial "C" mtge	Alexandria, Va Calverton, Va Chariottesville, Va	Gordonsville, Va Warrenton, Va Lynchburg, Va
Va. Mid. serial "D" mtge	Alexandria, Va Calverton, Va Chariottesville, Va	Gordonsville, Va Warrenton, Va Lynchburg, Va
Va. Mid. serial "E" mtge	Alexandria, Va Calverton, Va Chariottesville, Va Manassas, Va	Gordonsville, Va Warrenton, Va Lynchburg, Va Harrisonburg, Va
Va. Mid. serial "F" mtge	Lynchburg, Va Franklin Jct., Va	Danville, Va Pittsville, Va
Va. Mid. gen. mtge	Alexandria, Va Calverton, Va Chariottesville, Va Lynchburg, Va Franklin Jct., Va Manassas, Va	Gordonsville, Va Warrenton, Va Lynchburg, Va Danville, Va Pittsville, Va Harrisonburg, Va
Charvl. & Rap., first mtge	Orange, Va	Chariottseville, Va
W. N. C., first mtge	Salisbury, N. C Asheville, N. C	Paint Rock, N. C Murphy, N. C
W O. & W., first mtge	Alexandria, Va	Round Hill, Va
Plain bonds, debentures and notes:		
So. R'y three-year 5% notes		
So. R'y convertible three-year 6% notes		
R. & D. debenture mtge	Richmond, Va	Danville, Va
Collateral trust bonds:		
So. R'y Co., M. & O. coll. mtge		
So. R'y Co., M. & O. stock trust certificates		

FUNDED DEBT—CONTINUED.

Miles.	Amount of Mortgage Per Mile of Line.	What Equipment Mortgaged.	Equipment, Income, Securities and Other Property Mortgaged.	
141.01 1.00	$ 34,617 00			
142.01				
39.00 39.00	10,256 00 12,821 00			
88.50 8.90 59.90	11,775 00			
157.30				
88.50 8.90 59.90	6,993 00			
157.30				
88.50 8.90 59.90	6,039 00			
157.30				
88.50 8.90 59.90 112.89	6,566 00			
270.19				
65.30 7.10	18,094 00			
72.40				
88.50 8.90 59.90 65.30 7.10 112.89	14,183 00			
342.59				
28.10	5,270 00			
185.50 122.40	8,022 00			
307.90				
50.12	20,451 00			
----------	----------	----------	Issued to reimburse the treasury for cash expended and to be expended in the enlargement of the existing plant, in the construction and acquisition of additional tracks, equipment and other facilities, and to pay for new properties heretofore acquired pending sale of development and general mortgage bonds.	
----------	----------	----------	Tenn. Cent. R. R. prior lien mortgage 4% bonds	$2,500,000 00
141.01	23,885 00			
----------	----------	----------	Mobile & Ohio general mortgage bonds	8,107,000 00
----------	----------	----------	M. & O. R. R. stock	5,670,200 00

SECURITY FOR

CLASS OF BOND OR OBLIGATION.	ROAD MORTGAGED.	
	From—	To—
L. & N.-So. Monon. Jt. bonds		
Miscellaneous Obligations:		
Uamatured bal. purchase price N. E. R. R. of Ga	Lula, Ga	Athens, Ga
Unmatured bal. Hartwell, Ind., Branch		

FUNDED DEBT—CONTINUED.

Miles	Amount of Mortgage Per Mile of Line.	What Equipment Mortgaged.	Equipment, Income, Securities and Other Property Mortgaged.	
			C. I. & L. R'y Co. (Monon.) preferred stock So. R'y Co.'s pro. one-half of $3,873,400.00	$1,936,700 00
			C. I. & L. R'y Co. (Monon.) common stock So. R'y Co.'s pro. one-half of $9,796,900.00	4,898,450 00
38.93	$2,749 00		The amount shown as unmatured balance, Hartwell, Ind., branch, represents the balance of the cost to construct this branch, which this company is refunding to the owners on basis of business handled thereover. Therefore no calculation is made as to average per mile of line, the branch being handled as side-track mileage.	

SECURITY FOR FUNDED DEBT—CONTINUED.

Southern Railway Development and General Mortgage to the Standard Trust Company of New York, as Trustee, dated April 18, 1906, covering Authorized Issue of Development and General Mortgage Bonds to the Amount of $200,000,000 00, for which the following is Security therefor.

PARCEL No. 1.

(a) *Miscellaneous Securities.*	Par Value.
Capital stock of Augusta Southern Railroad Company (common)	$ 294,800 00
Capital stock of Augusta Southern Railroad Company (preferred)	296,000 00
Capital stock of Augusta and Summerville Railroad Company	49,900 00
Capital stock of Carolina and Tennessee Southern Railway Company	59,400 00
Capital stock of Central Transfer, Railway and Storage Company	24,800 00
Capital stock of Chattanooga Terminal Railway Company	59,500 00
Capital stock of Cumberland Railway Company	99,500 00
Capital stock of Danville and Western Railway Company	367,700 00
Capital stock of Delta Southern Railway	49,500 00
Capital stock of Georgia Midland Railway Company	998,900 00
Capital stock of Norfolk and Portsmouth Belt Line Railroad Company	7,200 0
Capital stock of Richmond and Mecklenburg Railroad Company	299,400 00
Capital stock of Sievern and Knoxville Railroad Company	139,500 00
Capital stock of State University Railroad Company	16,800 00
Capital stock of Tallulah Falls Railway Company (common)	199,500 00
Capital stock of Tallulah Falls Railway Company (preferred)	16,400 00
Capital stock of Terminal Railroad Association of St. Louis	205,600 00
Capital stock of Tennessee and Carolina Southern Railway Company	199,500 00
Capital stock of Atlanta Terminal Company	25,000 00
Capital stock of Augusta Union Station Company	24,800 00
Capital stock of Birmingham Terminal Company	2,300 00
Capital stock of Charleston Union Station Company	24,700 00
Capital stock of Chattanooga Station Company	24,700 00
Capital stock of Durham Union Station Company	8,100 00
Capital stock of Gulf Terminal Company (Mobile, Ala)	2,200 00
Capital stock of Meridian Terminal Company	4,800 00
Capital stock of New Orleans Terminal Company	998,500 00

(b) * *Leasehold Estates.*

Georgia Midland Railway	about	97.88 miles
Richmond and Mecklenburg Railroad	about	31.30 miles
Mobile and Birmingham Railroad	about	150.35 miles
Atlantic and Danville Railway	about	205.10 miles
Lockhart Railroad	about	13.81 miles

Southern Railway, Carolina Division, comprising lines known as:

South Carolina and Georgia Railroad	about	240.32 miles	
Asheville and Spartanburg Railroad	about	133.83 miles	
South Carolina and Georgia Exten. Railroad	about	181.80 miles	
Carolina Midland Railway	about	136.27 miles	
Sumter and Wateree River Railroad	about	15.81 miles	
Transylvania Railroad	about	41.70 miles	
			749.73 miles

(This line leased to Southern Railway, Carolina Division, January 1, 1906, for a term of fifty years, expiring January 1, 1906; which by lease of Southern Railway, Carolina Division, dated June 30, 1902; the first supplement thereto dated December 31, 1902, and the second supplement thereto dated January 2, 1906, was vested in Southern Railway Company for a term of nine hundred and ninety-nine years.)

Trackage rights over Atlantic Coast Line Railroad from Central Junction and Union Junction, near the city of Savannah, Ga., to Jacksonville, Fla., about..... 152.89 miles

Trackage rights over Kentucky and Indiana Bridge and Railroad Company, in and about the city of Louisville, Ky.

SECURITY FOR FUNDED DEBT—CONTINUED.

Trackage rights to have the through passenger trains of the Southern Railway Company move over the lines of the Richmond, Fredericksburg and Potomac Railroad Company and Washington-Southern Railway Company

The Whitney Branch.....about 6.20 miles

Trackage over the Louisville and Nashville Railroad Company from connection with the Knoxville, Cumberland Gap and Louisville Railway, near Cumberland Gap, Tenn.....about 4.41 miles

Trackage rights over Bennett's Fork Branch of the Middlesborough Railroad.....about 8.00 miles

Trackage rights over Louisville and Nashville Railroad. and Knoxville, La Follette and Jellico Railroad, near Jellico, Tenn.....about 9.22 miles

(c) *Contract Rights in Terminals;*

Atlanta, Ga., passenger terminals of Atlanta Terminal Company.

Augusta, Ga., passenger terminals of Augusta Union Station Company and freight facilities of Augusta and Summerville Railroad Company.

Birmingham, Ala., passenger terminals of Birmingham Terminal Company and freight facilities of Birmingham Southern Railroad Company.

Charleston, S. C., passenger terminals of Charleston Union Station Company and freight facilities of Charleston Terminal Company.

Chattanooga, Tenn., passenger terminals of Chattanooga Station Company.

Columbia, S. C., passenger terminals of Columbia Union Station Company.

Durham, N. C., passenger terminals of Durham Union Station Company.

Jacksonville, Fla., passenger terminals of Jacksonville Terminal Company, and freight facilities of St. Johns River Terminal Company.

Louisville, Ky., freight facilities of Central Transfer Railway and Storage Company.

Meridian, Miss., passenger terminals of Meridian Terminal Company.

Mobile, Ala., passenger terminals of Gulf Terminal Company.

Nashville, Tenn., passenger and freight terminals of Nashville Terminal Company.

New Orleans, La., passenger and freight facilities of New Orleans Terminal Company.

Norfolk, Va., freight facilities of the Norfolk and Portsmouth Belt Line Railroad Company.

Savannah, Ga., passenger terminals of Savannah Union Station Company, and freight terminals of Central of Georgia Railway Company, with the tracks leading thereto.

St. Louis, Mo., passenger and freight facilities of the Terminal Railroad Association of St. Louis.

Washington, D. C., passenger terminals of Washington Terminal Company.

PARCEL No. 2.

	Par Value
Atlanta Terminal Company, capital stock	$ 24,700 00
Blue Ridge Railway Company, capital stock	99,500 00
Blue Ridge Railway Company, first mortgage 5% bonds	100,000 00
Charleston Terminal Company, capital stock	99,700 00
Columbia Union Station Company, capital stock	49,700 00
Ensley Southern Railway Company, first mortgage 4% bonds	725,000 00
Ensley Southern Railway Company, common capital stock	199,300 00
Georgia Southern and Florida Railway Company, first con. mortgage 4% bonds	2,000,000 00
Georiga Southern and Florida Railway Company, common capital stock	1,691,500 00
Georiga Southern and Florida Railway Company, first preferred capital stock	177,700 00
Georgia Southern and Florida Railway Company, second preferred capital stock	309,000 00
Jacksonville Terminal Company, capital stock	24,800 00
Kentucky and Indiana Bridge and Railroad Company, first mortgage 4% bonds	357,000 00
Kentucky and Indiana Bridge and Railroad Company, capital stock	24,800 00
Knoxville and Ohio Railroad Company, first con. mortgage 4% bonds	500,000 00
Northern Alabama Railway Company, prior lien 5% bonds	350,000 00
Northern Alabama Railway Company, general lien 5% bonds	1,013,000 00
Northern Alabama Railway Company, capital stock	1,513,400 00
Roswell Railway Company, 1st mortgage 5% bonds	77,000 00
Roswell Railroad Company, capital stock	37,100 00
Richmond-Washington Company, capital stock	444,000 00
St. Johns River Terminal Company, capital stock	99,300 00
St. Johns River Terminal Company, first mortgage 4% bonds	1,000,000 00

SECURITY FOR FUNDED DEBT—CONTINUED.

Savannah Union Station Company, capital stock	$ 99,800 00
Southern Railway, Carolina Division, general mortgage 4% bonds	5,000,000 00
Southern Railway, Carolina Division, capital stock	4,174,700 00
Southern Railway Company, Memphis Division, second mortgage 5% bonds	1,500,000 00

PARCEL No. 4.

(a) *Memphis Division.*

Comprising lines known as:

Memphis and Charleston Railroad	about	293.20 miles
Extension between Stevenson, Ala., and Chattanooga, Tenn	about	42.00 miles

All rights under operating agreement, dated March 3, 1898, with the Memphis and Charleston Railway Company of Mississippi.

Trackage and terminal facilities of the Nashville, Florence and Sheffield Railway Company, at Florence, Ala.

Securities held by Guaranty Trust Company of New York as trustee, as follows:	Par Value.
Memphis and Charleston Railway Company of Mississippi, first mortgage 6% bonds	$900,000 00
Memphis and Charleston Railway Company of Mississippi ,capital stock	99,400 00
Sheffield Machine Works, first mortgage 6% bonds	75,000 00
Memphis-Chattanooga Railway, capital stock	250,000 00

(b) *St. Louis Division.*

All the railroads, stocks, bonds and other property upon which the St. Louis Division first mortgage, dated January 1, 1901, of Southern Railway Company to Illinois Trust and Savings Bank, and Noble C. Butler, as trustees, is a first lien, viz:

Line known as Louisville, Evansville and St. Louis Consolidated Railroad	about	153.63 miles
East St. Louis, Madison and Granite City Railroad	about	2.40 miles

All rights of the Southern Railway Company in and to the use of the railways and property of Southern Railway Company of Indiana.

Trackage over line of East St. Louis and Carondelet Railway at East St. Louis.

Trackage over line of Jacksonville and St. Louis Railway through the city of Centralia.

The securities now held by Illinois Trust and Savings bank as trustee, as follows:

	Par Value
Southern Railway Company of Indiana, first mortgage 5% bonds	$5,000,000 00
Southern Railway Company of Indiana, capital stock	999,200 00

(c) *Aiken Branch.*

Being the Line known as Carolina and Cumberland Gap Railway	about	23.57 miles

PARCEL No. 5.

(a) *Railroads in Absolute Ownership.*

Richmond and Danville Railroad	about	140.00 miles
Rocketts Branch	about	1.00 miles
Piedmont Railroad	about	48.80 miles
Richmond, York River and Chesapeake Railroad	about	39.00 miles
Virginia Midland Railway	about	370.74 miles
Washington, Ohio and Western Railroad	about	54.55 miles
Northwestern North Carolina Railroad	about	100.15 miles
Clarksville and North Carolina Railroad	about	7.10 miles
Oxford and Clarksville Railroad	about	48.00 miles
Oxford and Henderson Railroad	about	12.75 miles
Atlantic, Tennessee and Ohio Railroad	about	45.29 miles
Statesville and Western Railroad	about	20.36 miles
Western North Carolina Railroad	about	307.90 miles
Charlotte, Columbia and Augusta Railroad	about	192.14 miles
Columbia and Greenville Railroad	about	165.08 miles
Northeastern Railroad of Georgia	about	38.93 miles
East Tennessee, Virginia and Georgia Railway	about	269.75 miles
Tennessee State Line Railroad of Ooltewah Cut-off	about	11.50 miles
Selma, Rome and Dalton Railroad	about	236.10 miles
Cincinnati, Cumberland Gap and Charleston Railroad	about	45.87 miles

SECURITY FOR FUNDED DEBT—CONTINUED.

Macon and Brunswick Railroad	about	194.30 miles
Trackage over Atlantic Coast Line Railroad within the City of Brunswick.		
Alabama Central Railroad	about	76.50 miles
Trackage over Alabama Great Southern Railroad, from York to city of Meridian.		
Walden's Ridge Railroad	about	30.00 miles
Tennessee and Ohio Railroad	about	16.00 miles
Brierfield, Blocton and Birmingham Railway	about	48.30 miles
Cincinnati, Selma and Mobile Railway or Aiken Branch	about	53.00 miles
Knoxville and Augusta Railroad	about	16.00 miles
Rome and Decatur Railroad	about	61.30 miles
Johnson City and Carolina Railway	about	13.00 miles
Tennessee Valley Railroad	about	4.94 miles
Georgia Pacific Railway	about	329.23 miles
All rights of Southern Railway Company under its operating agreement with Southern Railway Company in Mississippi.		
Trackage over Alabama Great Southern Railroad from Woodlawn to city of Birmingham.		
Atlanta and Florida Railway	about	102.30 miles
Knoxville, Cumberland Gap and Louisville Railway	about	65.56 miles
Knoxville Belt Railroad	about	5.37 miles
Knoxville and Augusta Railroad	about	10.21 miles
Villa Rica Branch Railway	about	2.92 miles
Knoxville and Bristol Railway	about	39.60 miles
Ore Belt Railroad	about	5.23 miles
Morristown Cut-off	about	2.97 miles
Okolona-Big Creek Line	about	37.82 miles

(*b*) *Real Estate.*

All of the real property vested in Southern Railway Company which is appurtenant to and is used in connection with the operation and maintenance of said lines of railroad above described as a part of Parcel No. 5.

(*c*) *Leasehold Estates.*

North Carolina Railroad	about	222.44 miles
Atlantic Coast Line Railroad	about	154.38 miles
Atlanta and Charlotte Air Line Railway	about	268.17 miles
Athens Belt Line Railway, extending about the city of Athens, Ga.		
Right to use Washington-Southern Railway.		
Right to use Bridge and Railroad of Philadelphia, Baltimore and Washington Railroad Company from south end of Long Bridge to and into passenger terminal in the city of Washington, D. C.		

(*d*) *Securities.*

Now held in pledge by Central Trust Company of New York as trustee of the first consolidated mortgage of Southern Railway Company and described in full in statement attached covering securities pledged under first consolidated mortgage of Southern Railway Company.

PARCEL No. 6.

All right, title and interest in the following equipment, subject to such equipment trusts as may by outstanding thereon:

751 Locomotives.
104 passenger-train cars.
32,327 freight-train cars.
7 road service cars.

PARCEL No. 7.

All lines of railway, extensions and branches, and all property, stocks, bonds or other securities which may from time to time be acquired with the proceeds of bonds reserved under the provisions of the mortgage for such purpose, and which by pledge or supplemental conveyance shall hereafter be subjected to the lien of the mortgage.

SECURITY FOR FUNDED DEBT—CONTINUED.

Received and pledged under the mortgage as of June 30, 1909:

	Par Value.
Carolina and Tennessee Southern Railway Company first mortgage 4% bonds	$ 693,000 00
Cumberland Railway Company first mortgage 4% bonds	548,000 00
Delta Southern Railway first mortgage 4% bonds	1,045,000 00
Ensley Southern Railway Company first mortgage 4% bonds	452,000 00
Tennessee and Carolina Southern Railway Company first mortgage 4% bonds	1,354,000 00
Tallulah Falls Railway Company first mortgage 5% bonds	1,454,000 00
Tallulah Falls Railway Company, capital stock (preferred)	107,000 00
Southern Railway, Carolina Division, 4 % certificate of indebtedness	9,500 00
	$5,662,500 00

PARCEL No. 8.

All appurtenances of the foregoing parcels, 1 to 7 inclusive.

Development and general mortgage bonds outstanding June 30, 1909, $62,092,000.00. No division of the total per mile of line of railroad can be properly made because such funded debt and the security for it represents so largely stocks and bonds owned by the Southern Railway Company in its corporate capacity as distinguishes from miles of railroad operated in the system. As we said on page 55 of the report to the Interstate Commerce Commission for the year 1905, such an—

"assignment makes no deduction of stocks and bonds owned by railways in their corporate capacity, and to the extent that such deductions are proper overstates the capital per mile of line."

EXPENDITURES FOR ROAD.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
I. Road:						
Engineering	$ 4,338 69		$ 25,453 39			
Right of way and station grounds	3,396 58		71,591 68			
Real estate			9,282 50			
Grading	19,275 65		232,697 84	$11,635 03		
Tunnels	143,088 93		100,618 88			
Bridges, trestles, and culverts	12,102 02		84,886 44	28,550 53		
Ties	2,827 71		49,357 83	292 75		
Rails	11,227 59		128,153 50	372 24		
Frogs and switches	953 46		18,296 57			
Track fastenings and other materials	1,317 66		17,243 54	110 10		
Ballast			81,109 12			
Track laying and surfacing	6,977 08		137,653 39	1,531 22		
Fencing right of way	379 08		114 02			
Crossings and signs	18 26		10 36	1,454 86		
Interlocking and other signal apparatus			11,677 02			
Telegraph and telephone lines	644 68					
Station buildings and fixtures	24 25		96,355 18	8,790 63		
Shops, enginehouses, and turntables			61,541 85	12,070 84		
Shop machinery and tools			18,594 41	2,452 59		
Water stations			19,235 62	855 99		
Fuel stations			45,501 92	4,898 27		
Dock and wharf property				1,044 32		
Electric-light plants			1,012 27			
Miscellaneous structures	7,285 42		10,794 82	4,217 31		
Earnings and operating expenses during construction	Cr. 10 00					
Injuries to persons	561 00					
Cost of road purchased			795 69			
Total	$201,959 48		$1,203,412 84	$78,285 18		

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
II. Equipment:						
Steam locomotives			$ 973,607 07			
Freight-train cars			1,234,250 78			
Work equipment			10,154 66			
Total			$2,218,012 51			
III. General Expenditures:						
Law expenses	$ 897 52		$ 123 20			
Stationery and printing	5 25		5 25			
Taxes	1,018 86		117 41			
Interest and commissions	111,328 86		249,148 26			
Other expenditures	4,122 17		26,080 11			
Total	$ 117,372 66		$275,228 91			
Recapitulation.						
I Road	$ 201,959 48		$ 1,203,412 84	$78,285 18	$293,856,032 96	$295,654,006 85
II. Equipment			2,218,012 51		29,637,600 62	31,855,613 13
III. General expenditures	117,372 66		275,228 91		Included in I. Road.	
IV. Leasehold estates					32,349,000 00	32,349,000 00
Total—Entire line	$ 319,332 14		$ 3,696,654 26	$78,285 18	$355,842,633 58	$359,858,619 98
Cost of road per mile of line					$ 42,723 31	$ 44,837 96
Cost of equipment per mile of line					4,308 97	4,831 12
General expenditures per mile of line					Included in Cost of Road.	
Leasehold estates per mile of line					4,703 17	4,905 95
Total per mile of line					$ 51,735 45	$ 54,575 05

As expenditures charged to capital and income are in connection with the entire system of Southern Railway (except trackage rights) there has been added to the above the cost of road leasehold estates as shown by that account on the Southern Railway books in order to treat of the entire mileage operated, together with mileage owned but leased to other companies, excluding St. Johns River Terminal. See following page

EXPLANATORY REMARKS.

Equipment June 30, 1908, reported in previous year's report as		$47,202,867 42
In order to set up in open account the amount standing to the debit of Southern Railway Equipment Trusts June 30, 1908, this year's report for the previous year's column is reduced by the amount of this balance in order to properly class in this table the proportion of such trust equipment charged to capital account as paid		$17,565,266 80
Total June 30, 1908, less Southern Railway Trust Equipment		29,637,600 62
Cost of equipment charged to capital during the year which includes the proportion of Southern Railway Trust Equipment capitalized		2,218,012 51
Total cost of equipment capitalized as of June 30, 1909		$31,855,613 13
Total mileage operated June 30, 1909		7,050.17
To which add:		
Gordonsville Branch	9.40	
Anderson Branch	9.98	19.38
		7,069.55
Less:		
Lines under trackage rights	469.73	
St. Johns River Terminal Company	5.99	475.75
		6,593.83

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating revenues	$52,188,106 64		
Operating expenses	35,568,980 60		
Net operating revenue		$16,619,126 04	
Outside Operations:			
Revenues	$ 1,190,244 35		
Expenses	1,053,280 96		
Net revenue		136,963 39	
Total net revenue		$16,756,089 43	
Taxes accrued		1,916,701 65	
Operating income			$14,839,387 78
OTHER INCOME:			
Rents accrued from lease of road		$ 21,000 00	
Other Rents—Credits:			
Joint facilities	$ 193,673 34		
Miscellaneous rents	110,117 36		
		303,790 70	
Dividends declared on stocks owned or controlled		827,091 74	
Interest accrued on funded debt owned or controlled		1,083,329 99	
Interest on other securities, loans and accounts		627,060 07	
Total other income			2,862,272 50
Gross corporate income			$17,701,660 28
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Rents accrued for lease of other roads		$ 1,351,504 00	
Other Rents—Debits:			
Hire of equipment—Balance	$ 19,493 39		
Joint facilities	763,582 06		
Miscellaneous rents	41,780 42		
		824,855 87	
Separately operated properties—Loss		81,463 71	
Interest accrued on funded debt		11,287,946 48	
Other deductions		566,504 80	
Total deductions from gross corporate income			14,112,274 86
Net corporate income			$ 3,589,385 42
DISPOSITION OF NET CORPORATE INCOME:			
Additions and betterments charged to income			78,285 18
Balance for year carried forward to credit of profit and loss			$ 3,511,100 24

PROFIT AND LOSS ACCOUNT.

DEBIT.		CREDIT.	
Deductions for Year:		Balance June 30, 1908	$ 5,791,185 22
Discount on bonds sold	$ 3,186,500 00	Balance for year brought forward from income account	3,511,100 24
Loss on sale Virginia and Southwestern bonds sold	97,799 84	*Additions for Year:*	
Claims and expenses—Lumber cases	46,908 70	Profit on sale of securities	1,085,668 35
Operation Tenn. Cent. R. R. and Nashville Ter. accruing prior to July 1, 1908	49,280 93	Miscellaneous	1,547 57
Western Union Telegraph account	47,004 10		
Balance credit, June 30, 1909, carried to balance sheet	$ 6,962,007 81		
	$10,389,501 38		$10,389,501 38

RAILWAY STOCKS OWNED.

1. *Active Corporations.*

NAME OF CORPORATION AND SECURITY.	Par Value of Stocks Owned Not Held in Sinking or Other Funds.		Dividends Declared.		Valuation of Stocks Owned.
	Unpledged.	Pledged.	Rate.	Amount.	
Stocks of corporations whose property forms a part of the operating system of respondent corporation:					
Atlantic and Yadkin R'y Co., common	$ 700 00	$ 999,300 00			
Carolina and Tennessee Southern R'y Co., common	600 00	59,400 00			
Cumberland R'y Co., common	500 00	99,500 00			
Ensley Southern R'y Co., common	700 00	199,300 00			
Georgia Midland R'y Co., common	1,100 00	998,900 00			
High Point, R. A. and Southern R. R. Co., common	100 00	212,500 00			
Mobile and Birmingham R. R. Co., common	13,000 00	880,400 00			
Mobile and Birmingham R. R. Co., preferred		20,500 00	4 per cent	$ 820 00	
Memphis and Charleston R'y Co., common	600 00	99,400 00			
North and South Carolina R. R. Co., common	50,000 00				
North Carolina Midland R. R. Co., common	9,800 00	787,600 00			
Richmond and Mecklenburg R. R. Co., common	600 00	299,400 00			
Roswell R. R. Co., common	300 00	37,100 00			
Sievern and Knoxville R. R. Co., common	500 00	139,500 00			
Southern R'y Co. in Kentucky, common	1,800 00	998,200 00			
Southern R'y Co. of Indiana, common		999,300 00			
Southern R'y, Carolina Division, common	1,500 00	4,174,700 00			
State University R. R. Co., common		16,800 00			
Transylvania R. R. Co., common	25,000 00				
Tennessee and Carolina Southern R'y Co., common	500 00	199,500 00			
Yadkin R. R. Co., common	550 00	464,450 00			
Elberton Southern R'y Co., common	98,000 00				
Ore Belt R'y Co., common	700 00	30,000 00			
Southern R'y Co. of Illinois, common	3,000,000 00				
Stocks of corporations whose property does not form a part of the operating system of respondent corporation:					
Asheville Southern R'y Co., common	60,000 00				
Alabama Great Southern R. R. Co., preferred		1,725,000 00	6 per cent	$103,500 00	
Alabama Great Southern R. R. Co., ordinary	65,500 00	4,540,050 00	2 per cent	92,111 00	
Alabama, New Orleans and Texas Pacific Junction R'y Co., Limited, preferred	797,312 50				
Alabama, New Orleans and Texas Pacific Junction R'y Co., limited, common	1,830,050 00				

Stocks of corporations whose property does not form a part of the operating system of respondent corporation—Continued:				
Augusta and Summerville R. R. Co., common	100 00	49,900 00		
Augusta-Southern R. R. Co., preferred		296,000 00		
Augusta-Southern R. R. Co., common	1,200 00	294,800 00		
Asheville and Craggy Mountain R'y Co., common	24,200 00			
Atlantic Coast Line R. R. Co., common	*	*	5 per cent	20,335 00
Asheville and Northern R'y Co., common	29,600 00			
Blue Ridge R'y Co., common	500 00	99,500 00		
C. N. O. and T. P. R'y Co., common	400 00		5 per cent	20 00
Cumberland R. R. Co., common	20,999 00			
Central Transfer R'y and Storage Co., common	200 00	24,800 00	4 per cent	1,000 00
Chattanooga Terminal R'y Co., common	500 00	59,500 00	11½ per cent	6,900 00
Chicago, Indianapolis and Louisville R'y Co., preferred		1,936 700 00	4 per cent	77,468 00
Chicago, Indianapolis and Louisville R'y Co., common	5,000 00	4,898,450 00	1 3-8 per cent	153,232 80
Danville and Western R'y Co., common	900 00	367,700 00		
Danville, Mocksville and Southwestern R. R. Co., common	50,200 00			
Delta Southern R'y, common	500 00	49,500 00		
Georgia Southern and Florida R'y Co., first preferred		177,700 00	5 per cent	8,885 00
Georgia Southern and Florida R'y Co., second preferred	10,000 00	309,000 00	5 per cent	15,950 00
Georgia Southern and Florida R'y Co., common	1,500 00	1,691,500 00		
Hartwell R'y Co., common	20,000 00			
Johnson City Southern R'y Co., common	71,000 00			
Kentucky and Indiana Bridge & R. R. Co., common	200 00	24,800 00		
Lawrenceville Branch R. R. Co., common	75 00			
Mobile and Ohio R. R. Co., common		5,670,200 00	5 per cent	283,510 00
Middlesborough Mineral R'y Co., common	25,000 00			
Memphis-Chattanooga R'y Co, common		250,000 00		
Northern Alabama R'y Co., common	382,000 00	1,513,400 00		
Norfolk and Portsmouth B. L. R. R. Co., common		7,200 00		
Richmond-Washington Co., common	1,000 00	444,000 00		
Raleigh and Augusta Air Line R. R. Co., common	200 00			
Raleigh and Gaston R. R. Co. common	100 00			
Southern M. & O. stock trust certificates	20,000 00		4 per cent	800 00
Terminal R. R. Association of St. Louis, common	200 00	205,600 00		
Tallulah Falls R'y Co., preferred		123,400 00		
Tallulah Falls R'y Co., common	500 00	199,500 00		
Virginia and Southwestern R'y Co., common	2,000,000 00			
Augusta Union Station Co., common	200 00	24,800 00	4 per cent	50 00
Atlanta Terminal Co., common	300 00	49,700 00	4 per cent	2,000 00
Birmingham Terminal Co., common	200 00	2,300 00	4 per cent	20 00
Charleston Union Station Co., common	200 00	24,800 00	4 per cent	1,077 95
Chattanooga Station Co., common	300 00	24,700 00		
Chesapeake Steamship Co., common		400,000 00		
Charleston Terminal Co., common	300 00	99,700 00		
Columbia Union Station Co., common	300 00	49,700 00	4 per cent	2,000 00
Durham Union Station Co., common	233 33	8,100 00	5 per cent	416 66
Georgia Midland Terminal Co., common	50,000 00		2½ per cent	1,250 00
Goldsboro Union Station Co., common	5,000 00		4 per cent	25 00
Gulf Terminal Co., common	20,800 00	2,200 00	4 per cent	578 33
Jacksonville Terminal Co., common	200 00	24,800 00		

RAILWAY STOCKS OWNED—CONTINUED.

1. *Active Corporations—Continued*

NAME OF CORPORATION AND SECURITY.	PAR VALUE OF STOCKS OWNED NOT HELD IN SINKING OR OTHER FUNDS.		DIVIDENDS DECLARED.		Valuation of Stocks Owned.
	Unpledged.	Pledged.	Rate.	Amount.	
Memphis R. R. Terminal Co., common	$ 10,000 00				
Meridian Terminal Co., common	13,000 00	$ 4,800 00	4 per cent	$ 712 00	
New Orleans Terminal Co., common	1,500 00	998,500 00			
Old Dominion Steamship Co., common	210,000 00		6 per cent	12,600 00	
St. Johns River Terminal Co., common	700 00	99,300 00			
Savannah Union Station Co., common	200 00	99,800 00			
Woodstock and Blocton R'y, common	*	*	5 per cent	5,500 00	
Total	$8,438,919 83	$38,587,150 00		$791,261 74	$27,186,417 14

*Sold during year ended June 30, 1909.

2. *Inactive Corporations.*

NAME OF CORPORATION.	Name of Security.	Total Par Value of Stock Outstanding.	PAR VALUE OF STOCKS OWNED.		Valuation of Stocks Owned.
			Unpledged.	Pledged.	
Knoxville and Ohio R. R. Co.	Common stock	$400 00	$400 00		$ 950 00

RAILWAY FUNDED DEBT OWNED.

1. *Active Corporations.*

NAME OF CORPORATION AND SECURITY.	PAR VALUE OF FUNDED DEBT OWNED NOT HELD IN SINKING OR OTHER FUNDS.		INTEREST ACCRUED.		Valuation of Funded Debt Owned.
	Unpledged.	Pledged.	Rate.	Amount.	
Funded debt of respondent corporation:					
L. & N. Southern Monon. collateral joint bonds	$ 21,000 00		4 per cent		
Southern R'y Co., first consolidated mortgage bonds	65,300 00		5 per cent		
Southern R'y Co., 3-year gold notes	3,997,000 00		5 per cent		
Southern R'y M. & O. collateral mortgage bonds	1,000 00		4 per cent		
Southern R'y, Memphis Division, second mortgage bonds		$ 1,500,000 00	5 per cent		
Southern Development and general mortgage bonds	759,000 00		4 per cent		
Funded debt of corporations whose property forms a part of the operating system of respondent corporation:					
Southern R'y in Kentucky, first mortgage bonds		3,000,000 00	5 per cent		
High Point, R. A. and Southern, first mortgage bonds		402,000 00	6 per cent		
North Carolina Midland R. R. Co., first mortgage bonds		801,000 00	6 per cent		
Yadkin R. R. Co., first mortgage bonds		615,000 00	6 per cent		
Carolina and Tennessee Southern R'y Co., first mortgage bonds		693,000 00	4 per cent	$ 20,059 40	
Cumberland R'y Co., first mortgage bonds		548,000 00	4 per cent		
Ensley Southern R'y Co., first mortgage bonds		1,177,000 00	4 per cent	31,386 66	
Franklin and Pittsylvania R. R. Co., first mortgage bonds	27,500 00		6 per cent		
Memphis and Charleston R'y Co., first mortgage bonds		900,000 00	6 per cent		
Roswell R. R. Co., first mortgage bonds		77,000 00	5 per cent	6,750 00	
Southern R'y, Carolina Division, general mortgage bonds		5,000,000 00	4 per cent		
Southern R'y Co., of Indiana, first mortgage bonds		5,000,000 00	5 per cent		
Tennessee and Carolina Southern R'y Co., first mortgage bonds		1,354,000 00	4 per cent	36,886 83	
Transylvania R. R. Co., first mortgage bonds	211,512 50		5 per cent	10,550 00	
High Point, R. A. and Sou. R. R. Co., certificate of indebtedness	260,474 04		6 per cent		
North Carolina Midland R. R. Co., certificate of indebtedness	98,303 23		6 per cent		
Southern R'y, Carolina Dvision, certificate of indebtedness	152,877 62	9,500 00	4 and 6 per cent		
Yadkin R. R. Co., certificate of indebtedness	658,572 96		5 per cent		
Elberton Southern R'y Co., first mortgage bonds		250,000 00	5 per cent		
Funded debt of corporations whose property does not form a part of the operating system of respondent corporation:					
Southern R'y Co. in Mississippi, first mortgage bonds		200,000 00	5 per cent		
Danville and Western R'y Co., first mortgage bonds		1,051,000 00	5 per cent	52,500 00	
Blue Ridge R'y Co., first mortgage bonds		100,000 00	5 per cent	5,000 00	
Caldwell and Northern R'y Co., first mortgage bonds	543,000 00		3 and 5 per cent	17,195 00	
Carolina and Northwestern R'y Co. first mortgage bonds	1,528,000 00		5 per cent	76,400 00	

RAILWAY FUNDED DEBT OWNED—CONTINUED.

1. Active Corporations.

NAME OF CORPORATION AND SECURITY.	PAR VALUE OF FUNDED DEBT OWNED NOT HELD IN SINKING OR OTHER FUNDS.		INTEREST ACCRUED.		Valuation of Funded Debt Owned.
	Unpledged.	Pledged.	Rate.	Amount.	
Central Transfer R'y and Storage Co., first mortgage bonds	$ 10,000 00		5 per cent	$. 500 00	
Cumberland R. R. Co., first mortgage bonds	926,000 00		5 per cent		
Delta Southern R'y, first mortgage bonds		$ 1,045,000 00	4 per cent		
Georgia, Southern and Florida R'y Co., first cons. mtge. bonds		2,000,000 00	4 per cent	80,000 00	
Hartwell R'y Co., first mortgage bonds	20,000 00		5 per cent	1,000 00	
K. & I. Bridge and R. R. Co., gold bonds	24,000 00	357,000 00	4 per cent	15,240 00	
Lawrenceville Branch R. R. Co., first mortgage bonds	30,000 00		7 per cent		
Lancaster and Chester R'y Co., first mortgage bonds	135,000 00		5 per cent	6,750 00	
Mobile and Ohio R.R. Co., general mortgage bonds	500 00	8,107,000 00	4 per cent	324,206 67	
Northern Alabama R'y Co., prior lien bonds		350,000 00	5 per cent	17,500 00	
Northern Alabama R'y Co., general lien bonds	255,000 00	1,013,000 00	5 per cent	63,400 00	
Pickens R. R. Co., first mortgage bonds	29,000 00		5 per cent		
Tallulah Falls R'y Co., first mortgage bonds		1,454,000 00	5 per cent		
Tennessee Central R. R. Co., prior lien bonds	176,000 00	2,500,000 00	4 per cent	107,040 00	
Chesapeake Steamship Co., certificates of indebtedness	53,200 00	250,000 00	6 per cent	18,192 00	
Columbia Union Station Co., certificates of indebtedness	7,282 45		4 per cent	291 30	
Danville and Western R'y Co., certificates of indebtedness	1,245,773 75		5 per cent		
Mt. Airy and Eastern R'y Co., certificates of indebtedness	15,000 00		6 per cent		
Northern Alabama R'y Co., certificates of indebtedness	204,222 87		6 per cent		
Tallulah Falls R'y Co., certificates of indebtedness	2,500 00		6 per cent		
*Atlantic Coast Line R. R. Co., certificates of indebtedness			4 per cent	34,343 05	
*Virginia and Southwestern R'y Co., first consolidated mortgage bonds			5 per cent	93,270 83	
Charleston Terminal Co., first mortgage bonds	250,000 00		4 per cent	10,000 00	
Durham Union Station Co., first mortgage bonds	18,000 00		5 per cent	900 00	
Georgia Midland Terminal Co., first mortgage bonds	46,000 00		4½ per cent	2,070 00	
Goldsboro Union Station Co., first mortgage bonds	28,000 00		4½ per cent	768 25	
St. Johns River Terminal Co., first mortgage bonds	142,000 00	1,000,000 00	4 per cent	45,680 00	
Total	$11,941,019 42	$40,753,500 00		$1,077,929 99	$41,104,694 21

*Sold during year ended June 30, 1909.

RAILWAY FUNDED DEBT OWNED—Concluded.

2. *Inactive Corporations.*

NAME OF CORPORATION.	Name of Security.	Total Par Value of Funded Debt Outstanding.	Par Value of Funded Debt Owned.		Valuation of Funded Debt Owned.
			Unpledged.	Pledged.	
Western North Carolina R. R. Co.	1st mtge. bonds	$1,325,000 00		$1,325,000 00	$3,050,100 00
Washington and Ohio Western R. R. Co.	1st mtge. bonds	225,000 00		225,000 00	
Piedmont R. R. Co.	1st mtge. bonds	500,000 00		500,000 00	
Piedmont R. R. Co.	2d mtge. bonds	500,000 00		500,000 00	
Alabama Central R'y Co.	Inc. & script	1,355,275 00		1,355,275 00	
Knoxville and Ohio R. R. Co.	1st mtge. bonds	500,000 00		500,000 00	
Total		$4,405,275 00		$4,405,275 00	$3,050,100 00

Does respondent own or control any railway securities, either stock or funded debt, through any intermediary which does not make an annual report to the commission?—Yes.

NAME OF CORPORATION.	Name of Security Held.	Par Value of Securities Held.	NAME OF INTERMEDIARY.
Southern Railway Company in Mississippi	Cap. stock	$ 50,000 00	National Investment Company.
Mobile and Ohio Railroad Company	Cap. stock	10,200 00	National Investment Company.
Virginia Midland R'y Company	Bond script	292 76	National Investment Company.
Richmond and Danville Extension Company	Cap. stock	2,611,650 00	National Investment Company.
Memphis and Charleston Railroad Company	Cap. stock	470,000 00	National Investment Company.
Cheraw and Chester N. G. Railroad Company	Cap. stock	50,400 00	National Investment Company.

MISCELLANEOUS STOCKS AND FUNDED DEBT OWNED.

A. Other than Railway Stocks.

NAME.	Total Par Value of Securities Owned.	Dividends Declared.		Valuation of Securities Owned.
		Rate.	Amount.	
Atlantic Compress Co	$ 43,400 00			
Georgia Industrial Realty Co	50,000 00			
Jamestown Exposition Co	6,456 50			
Lenoir Car Works	350,000 00	10 per cent.	$ 35,000 00	$467,889 03
Nashville Terminal Realty Co	50,000 00			
National Investment Co	54,000 00			
Southwestern Construction Co	16,600 00	5 per cent.	830 00	
Total	$570,456 50		$ 35,830 00	$467,889 03

B. Other Than Railway Funded Debt.

NAME.	Total Par value of Securities Owned.	Interest Accrued.		Valuation of Securities Owned.
		Rate.	Amount.	
United States Government	$135,000 00	4 per cent.	$5,400 00	
Georgia Industrial Realty Co	490,719 93			$670,270 93
Sheffield Machine Works	75,000 00			
Total	$700,719 93		$5,400 00	$670,270 93

SINKING, REDEMPTION, INSURANCE AND OTHER SPECIAL FUNDS.

A. Income and Disbursements During Year.

NAME OF FUND.	INCOME.				
	Cash Appropriations to Fund.	Income to Fund from Investments.	Other Income to Fund.	Total.	Disbursements.
Sinking and Redemption Funds:					
The New York Trust Company, trustee	$11,105,000 00			$11,105,000 00	
Insurance and Other Special Funds:					
Southern Railway insurance funds		$256,570 62	$22,335 00	278,905 62	$177,607 43

B. Assets on June 30, 1909.

NAME OF FUND AND SECURITY.	SECURITIES IN FUND.		Cash in Fund.	TOTAL.
	Par Value.	Cost.		
Sinking and Redemption Funds:				
The New York Trust Co., trustee			$11,105,000 00	$11,105,000 00
Insurance and Other Special Funds:				
A. G. S. R. R. Co. equipment bonds	$ 8,000 00			
A. & C. A. L. Railway Company, first mortgage bonds extended	26,000 00			
Central Pacific Railway Company, first mortgage bonds	25,000 00			
Chesapeake and Ohio Railway, general and improvement bonds	50,000 00			
Cincinnati, New Orleans & Texas Pacific, equipment bonds	19,000 00			
Louisville and Nashville R. R. Co., notes	10,000 00	$591,118 55		591,118 55
Missouri, Kansas and Texas Railway Co., general mortgage bonds	50,000 00			
New Orleans Terminal Co., first mortgage bonds	50,000 00			
Pennsylvania R. R. Co., 3-year 5 per cent. notes	25,000 00			
Southern Railway Co., 1st consolidated mortgage bonds	250,000 00			
U. S. Steel Corporation, S. F. bonds	50,000 00			
Cash			29,540 64	29,540 64
Total	$563,000 00	$591,118 55	$ 29,540 64	$ 620,659 19

SUMMARY OF REVENUES AND EXPENSES OF OUTSIDE OPERATIONS AND OTHER PROPERTIES.

A. Outside Operations.

DESIGNATION.	REVENUES.	EXPENSES.	NET REVENUE OR DEFICIT.
Harbor Terminal Transfers	$ 610,334 97	$ 476,366 78	$ 134,068 19
Dining and special car service	255,297 52	269,805 35	14,507 83
Miscellaneous—Louisville Terminal	324,511 86	306,400 44	18,111 42
Miscellaneous—Greenville Tipple		708 39	Cr. 708 39
Total	$ 1,190,244 35	$1,053,280 96	$ 136,963 39

RENTS RECEIVABLE.

1. From Joint Facilities.

LOCATION OF PROPERTY.	NAME OF LESSEE.	Item.
Tracks:		
Woodlawn Jct., to Bessemer, Ala	Alabama Great Southern R. R	$ 8,497 90
Gadsden, Ala., to Attalla, Ala	Alabama Great Southern R. R	335 32
Columbia, S. C	Atlantic Coast Line R. R	325 08
North Birmingham, Ala	Birmingham Belt R. R	185 28
Birmingham, Ala	Birmingham Southern R. R	87 35
Greenville, S. C	Charleston & Western Carolina R'y Co	128 40
Venice, Ill	Chicago and Alton R. R	470 77
Alexandria to Orange, Va	Chesapeake and Ohio R'y Co	86,489 58
East St. Louis, Ill	Cleveland, Cincinnati, Chicago and St. Louis R'y	739 71
Danville to Stokesland, Va	Danville and Western R'y Co	390 00
Huntingburg, Ind	Ferdinand R'y Co	1,250 00
Greenville, S. C	Greenville and Knoxville R'y	144 00
Hawkinsville, Ga	Gulf Line R'y Co	12 33
Clear Fork-Jellico Branch, Tenn	Louisville and Nashville R. R	14,820 32
Coster, Tenn	Louisville and Nashville R. R	108 88
Decatur to Decatur Jct., Ala	Louisville and Nashville R. R	13,412 59
Florence, Ala., to R. R. Connection	Louisville and Nashville R. R	6,586 04
Gurnee Jct., to Blocton, Ala	Louisville and Nashville R. R	24,560 46
Mobile, Ala	Louisville and Nashville R. R	1,668 88
Macon, Ga	Macon, Dublin and Savannah R. R	150 00
Parrish to North Birmingham, Ala	Mobile and Ohio R. R. Co	9,866 66
Memphis, Tenn	Nashville, Chatta. and St. Louis R'y Co.	240 00
North Western Jct. to Camden, S. C	North Western R. R	857 13
Raleigh to Caraleigh, N. C	Raleigh and Southport R'y Co	999 96
Birmingham, Ala	St. Louis and San Francisco R. R	540 00
Cordova, Ala	St. Louis and San Francisco R. R	93 08
Mobile to Calvert, Ala	Tombigbee Valley R. R. Co	5,266 92
Mt. Vernon, Ill	Wabash, Chester and Western R'y	150 00
Total tracks		$178,376 64
Terminals:		
Pregnalls, S. C	Atlantic Coast Line R. R	$ 36 06
Jacksonville, Fla	Atlantic Coast Line R. R	92 16
Augusta, Ga	Augusta Southern R. R. Co	249 96
Seneca, S. C	Blue Ridge R'y Co	240 00
Chester, S. C	Carolina and Northwestern R'y	65 44
Conover, N. C	Carolina and Northwestern R'y	35 04
Gastonia, N. C	Carolina and Northwestern R'y	21 50
Newton and Hickory, N. C	Carolina and Northwestern R'y	1,051 58
Greenwood, S. C	Charleston and Western Carolina R'y Co.	218 16
Newberry, S. C	Columbia, Newberry and Laurens R'y Co.	219 74
Charleston, S. C	Charleston Union Station Co	292 97
Gulf, N. C	Durham and Charlotte R. R	43 88
Hawkinsville, Ga	Gulf Line R'y Co	26 79
Greenville, S. C	Greenville and Knoxville R'y Co	500 00
Mobile, Ala	Gulf Terminal Co	825 00
Jacksonville, Fla	Jacksonville Terminal Co	138 16
Woodbury, Ga	Macon and Birmingham R'y Co	63 24
Macon, Ga	Macon, Dublin and Savannah R. R	1,800 00
Bristol, Tenn	Norfolk and Western R'y Co	60 00
Winston-Salem, N C	Norfolk and Western R'y	681 40
Raleigh, N. C	Raleigh and Southport R'y Co	200 09
Denmark, S. C	Seaboard Air Line R'y Co	80 78
Helena, Ga	Seaboard Air Line R'y Co	21 40
Harriman, Tenn	Tennessee Central R'y Co	1,755 00
Memphis, Tenn	Union Railway Co	91 14
Selma, Ala	Western R'y of Alabama	632 06
Winston-Salem, N. C	Winston-Salem Union Station Co	2,163 26
Empire, Ga	Wrightsville and Tennille R. R	55 37
Hawkinsville, Ga	Wrightsville and Tennille R. R	3,600 00
Moorhead, Miss	Yazoo and Mississippi Valley R. R. Co	36 52
Total terminals		$ 15,296 70
Summary:		
Total tracks		$178,376 64
Total terminals		15,296 70
		$193,673 34

RENTS RECEIVABLE—CONTINUED.

2. *From Lease of Road.*

ROAD LEASED.	LOCATION.	NAME OF LESSEE.	Amount.
Anderson Branch	Belton to Anderson, S. C.	Blue Ridge R'y Co.	$15,000 00
Gordonsville Branch	Gordonsville to Orange, Va.	Chesapeake & Ohio R'y Co.	6,000 00
	Total		$21,000 00

3. *Miscellaneous Rents.*

DESCRIPTION OF PROPERTY.	LOCATION.	LESSEE.	Amount.
Office rent	Toccoa Compress property	Atlantic Compress Co.	$ 4,299 12
Office rent	Anniston Compress	Atlantic Compress Co.	5,483 44
Property, Bell St.	Atlanta, Ga.	Atlantic Compress Co.	2,100 00
Property	Huntsville, Ala.	Alabama Cotton Oil Co.	625 00
Tracks	Near Charleston, S. C.	E. P. Burton Lumber Co.	1,125 00
Warehouse	Charleston, S. C.	Combahee Fertilizer Co.	1,525 44
Building	Atlanta, Ga.	Carolina Portland Cement Co.	1,350 00
Warehouse	Charleston, S. C.	Carolina Portland Cement Co.	733 26
Land	Durham, N. C.	Durham Union Station Co.	2,300 00
Property	Memphis, Tenn.	Fisher Lime and Cement Co	600 00
Compresses 1 and 2	Charlotte, N. C.	Heath Bros. (Sanders, Orr & Co.)	4,000 08
Property	Knoxville, Tenn.	Hackney, Brayles & Lackey	500 04
Property, Beale St.	Memphis, Tenn.	Hunt's Brothers	500 00
Lot	Memphis, Tenn.	Miller Paving Co.	600 00
Depot—Freight	Birmingham, Ala.	Mobile & Ohio R. R. Co.	3,000 00
Land	Burlington, N. C.	J. J. Motley	949 70
Use of tracks	Durham, N. C.	Norfolk & Western R'y	600 00
Property S. West	Washington, D. C.	Phila., Balto. & Wash R. R. Co.	8,847 24
Coal yard	Atlanta, Ga.	Proctor Coal Co.	600 00
Coal wash plant	Lake, Ill.	Southern Coal & Mining Co.	1,000 00
Use of tracks	Durham, N. C.	Seaboard Air Line R'y Co.	600 00
Land, 20 acres	E. St. Louis, Ill.	St. Louis Cotton Compress Co	600 00
Lots	Atlanta, Ga.	S. M. Truitt & Sons	1,120 00
Horse exchange	Knoxville, Tenn.	Tenn.-Ky. Horse & Mule Co.	825 00
Coal yard	Atlanta, Ga.	J. W. Wills & Co.	540 00
Rail	Judson, N. C.	Buchanan Lumber Co.	501 10
	Rock Run, Ala.	Bass Foundry and Machine Co.	536 64
	Franklin, Va.	Camp Manufacturing Co.	1,073 52
	Heath Springs, S. C.	Central R'y Co. of S. C.	1,268 83
	Badham, S. C.	Dorchester Lumber Co.	1,163 67
	Gray, Va.	Gray Lumber Co.	670 55
	Mobile, Ala.	Gulf & Chicago R. R. Co.	2,684 79
	Norfolk, Va.	Hitchcock-Trego Land, Lumber and Quarry Co.	525 16
	Riderville, Ala.	E. E. Jackson Lumber Co.	595 20
	Pell City, Ala.	Lathrop-Hatten Lumber Co.	501 94
	Freeman, Va.	Newill and Peart	1,236 75
	Lee, Ala.	Sumter & Choctaw R'y	500 40
	Mobile, Ala.	Tombigbee Valley R. R. Co.	1,595 88
	Flatwood and Pine Hill, Ala.	Vredenburg Saw-mill Co.	2,037 44
	Williamston, S. C.	Williamston Oil Co.	575 54
	Miscellaneous		50,227 13
Total			$110,117 36

RENTS PAYABLE.

1. Joint Facilities.

LOCATION OF PROPERTY.	NAME OF LESSOR.	Item.
Tracks.		
Mobile, Ala. (cut off)	Alabama Great Southern R. R.	$ 89 56
Woodlawn Jct., to Birmingham, Ala	Alabama Great Southern R. R.	2,406 20
York, Ala., to Meridian, Miss	Alabama Great Southern R. R.	8,610 61
Atlanta, Ga	Atlanta & West Point R. R.	123 36
Columbia, S. C	Atlantic Coast Line R. R.	28 47
Hardeeville, S. C., to Cent. Jct., Ga	Atlantic Coast Line R. R.	12,754 70
Magnolia Jct., S. C	Atlantic Coast Line R. R.	1,181 82
Selma, N. C., to Pinners Point, Va	Atlantic Coast Line R. R	77,291 49
Cent. Jct., Ga., to Jacksonville, Fla	Atlantic Coast Line R. R.	81,687 96
Augusta, Ga	Augusta & Summerville R. R.	478 67
New Albany, Ind	Baltimore & Ohio R. R.	600 00
Atlanta, Ga	Central of Ga. R'y Co	680 68
Central Jct. to Savannah, Ga	Central of Ga. R'y Co	923 74
Venice, Ill	Chicago & Alton R'y Co	184 79
Atlanta, Ga	Georgia R. R.	7,197 36
Bennett's Fork Branch, Tenn	Louisville and Nashville R. R.	4,999 92
Cumberland Gap Tunnel Co	Louisville and Nashville R. R	7,831 72
Jellico to Hyde, Tenn	Louisville and Nashville R. R.	11,802 95
Middlesboro, Ky., to Cumberland Gap, Tenn	Louisville and Nashville R. R	30 00
New Decatur, Ala	Louisville and Nashville R. R.	139 09
West Point, Miss	Mobile and Ohio R. R. Co	16 50
Dalton, Ga	Nashville, Chattanooga and St. Louis R'y Co	3,240 00
Stevenson, Ala., to Chattanooga, Tenn.	Nashville, Chattanooga and St. Louis R'y Co	45,082 60
Washington, D. C., to S. E. Potomac Bridge, Va	Phila., Baltimore and Washington R. R.	29,401 30
St. Louis, Mo	Terminal R. R. Association of St. Louis	16,962 42
S. E. Potomac Bridge to Seminary, Va	Washington Southern R'y Co	11,981 08
Total tracks		$325,726 99
Yards.		
Brunswick, Ga	Atlantic Coast Line R. R.	$ 225 11
Potomac Yards, Va	Washington Southern R'y Co	25,479 75
Total yards		$25,704 86
Terminals.		
Akron, Ala	Alabama Great Southern R. R.	$ 96 91
Bessemer, Ala	Alabama Great Southern R. R.	52 42
Chattanooga, Tenn	Alabama Great Southern R. R.	3,466 05
York, Ala	Alabama Great Southern R. R.	117 04
Goldsboro, N. C	Atlantic Coast Line R. R.	175 00
Jacksonville, Fla	Atlantic Coast Line R. R.	54 67
Jesup, Ga	Atlantic Coast Line R. R.	1,642 73
Sanford, N. C	Atlantic Coast Line R. R.	229 24
Selma, N. C	Atlantic Coast Line R. R.	119 84
Atlanta, Ga	Atanta Terminal Co	54,663 35
Augusta, Ga	Augusta Union Station Co	2,055 70
Birmingham, Ala	Birmingham Terminal Co	22,792 41
Columbus, Ga	Central of Georgia R'y Co	496 27
Fort Valley, Ga	Central of Georgia R'y Co	277 20
Griffin, Ga	Central of Georgia R'y Co	297 00
Savannah, Ga	Central of Georgia R'y Co	7,011 09
Charleston, S. C	Charleston Union Station Co	7,354 41
Allendale, S. C	Charleston and Western Carolina R. R. Co	235 80
Centralia, Ill	Chicago, Burlington and Quincy R. R. Co	3,866 49
Burgin, Ky	Cincinnati, New Orleans and Texas Pacific R'y Co	6 00
Danville, Ky	Cincinnati, New Orleans and Texas Pacific R'y Co	6,142 28
Georgetown, Ky	Cincinnati, New Orleans and Texas Pacific R'y Co	240 00
Harriman Jct., Tenn	Cincinnati, New Orleans and Texas Pacific R'y Co	156 38
Lexington, Ky	Cincinnati, New Orleans and Texas Pacific R'y Co	84 80
Columbia, S. C	Columbia Union Station Co	5,055 80
French Lick, Ind	Chicago, Indianapolis and Louisville R. R	4,440 28

RENTS PAYABLE—CONTINUED.

1. *For Joint Facilities—Continued.*

LOCATION OF PROPERTY.	NAME OF LESSOR.	Item.
Terminals—Continued.		
Durham, N. C.	Durham Union Station Co.	$ 3,097 28
East St. Louis, Ill.	East St. Louis Relay Pass. Station Association	269 70
Evansville, Ind.	Evansville and Terre Haute R. R.	3,355 25
Oakland City, Ind.	Evansville and Indianapolis R. R.	220 00
Mobile, Ala.	Gulf Terminal Co.	9,595 41
Goldsboro, N. C.	Goldsboro Union Station Co.	505 95
Louisville, Ky.	Illinois Central R. R.	12,371 23
Memphis, Tenn.	Illinois Central R. R.	2,400 00
Brown, Ill.	Illinois Central R. R.	763 02
Jacksonville, Fla.	Jacksonville Terminal Co.	5,112 23
Louisville, Ky.	Kentucky and Indiana Bridge and R. R. Co.	82,045 79
Anniston, Ala.	Louisville and Nashville R. R.	1,100 00
Meridian, Miss.	Meridian Terminal Co.	1,277 59
Meridian, Miss.	Mobile and Ohio R. R.	1,913 40
Bristol, Tenn.	Norfolk and Western R'y Co.	2,615 08
Lynchburg, Va.	Norfolk and Western R'y Co.	2,592 24
Sheffield, Ala.	Northern Alabama R'y	327 56
Savannah, Ga.	Savannah Union Station Co.	3,451 05
Jacksonville, Fla.	St. John's River Terminal Co.	13,691 52
Durham, N. C.	Standard Trust Co. of New York	2,027 36
Augusta, Ga.	Safe Deposit and Trust Co. of Baltimore	2,430 75
Portsmouth, Va.	Seaboard Air Line R'y Co.	143 15
St. Louis, Mo.	Terminal R. R. Association of St. Louis	11,670 63
Alexandria, Va.	Washington Southern R'y	1,686 58
Washington, D. C.	Washington Terminal Co.	124,013 81
Winston-Salem, N. C.	Winston-Salem Union Station Co.	2,344 92
Total terminals		$412,150 21
Summary.		
Total tracks		$325,726 99
Total yards and terminals		437,855 07
Grand total		$763,582 06

2. *For Lease of Road.*

ROAD LEASED.	Guaranteed Interest on Bonds.	Guaranteed Dividends on Stock.	Cash.	TOTAL.
Atlanta and Charlotte Air Line R'y	$247,500 00	$119,000 00	$ 2,500 00	$ 369,000 00
Georgia Midland R'y	49,500 00			49,500 00
Atlantic and Danville R'y			188,000 00	188,000 00
Mobile and Birmingham R. R.	78,000 00	35,904 00		113,904 00
North Carolina R. R.			286,000 00	286,000 00
Richmond & Mecklenburg R. R.	12,600 00			12,600 00
Southern R'y, Carolina Division	329,200 00		3,300 00	332,500 00
Total	$716,800 00	$154,904 00	$479,800 00	$1,351,504 00

RENTS PAYABLE—CONTINUED.

3. *Miscellaneous Rents.*

DESCRIPTION OF PROPERTY.	LOCATION.	NAME OF LESSOR.	Amount.
Annuity	Augusta, Ga	City Council of Augusta	$ 2,777 77
Land	North Augusta, Ga	North Augusta Land Co	743 35
Right of way	Through Rose Hill Cemetery, Macon, Ga	City of Macon	2,000 00
Terminal facilities	Columbus and Griffin, Ga	Georiga Midland Terminal Co.	2,499 96
Land	Atlanta, Ga	Atlanta Gas Light Co	1,200 00
Side track	Clifton, S. C	Clifton Manufacturing Co	6,000 00
Land	Louisville, Ky	Illinois Central R. R	1,062 00
Ground	Lynchburg, Va	W. E. & M. S. Peters	1,700 00
Land	East St. Louis, Ill	Wiggins Ferry Co	1,500 00
Land	Atlanta, Ga	Central of Georgia R'y	2,913 72
Taxes	Charlotte, N. C	Charlotte Compresses 1 and 2	1,000 00
Land	Pinners Point, Va	Norfolk and Carolina R. R	12,000 00
Track	Granite Quarry N. C	Balfour Quarry Co	500 00
Miscellaneous			5,883 62
Total			$41,780 42

OTHER DEDUCTIONS FROM INCOME.

NATURE OF DEDUCTION.	Amount.
Discount on bonds, sold	$535,214 44
Chattanooga Station Co. (interest on bonds and note)	10,358 25
Washington Southern R'y (to make up revenue)	19,995 66
Miscellaneous deductions	936 45
Total	$566,504 80

SEPARATELY OPERATED PROPERTIES.

NAME OF PROPERTY.	LOCATION.	Profit.	Loss.
New Orleans Terminal Co	New Orleans, La		$85,663 24
Okolona, Mississippi, Branch	Okolona, Miss	$7,736 30	
Hermitage Elevator Co	Nashville, Tenn		7,535 13
Athens Belt Line	Athens, Ga	4,378 37	
Central Transfer R'y and Storage Co.	Louisville, Ky		380 01
Net total			$81,463 71

HIRE OF EQUIPMENT.

A. Equipment Leased.

KIND OF EQUIPMENT.	NAME OF LESSEE.	Number of Units.	Amount.
Rents Accrued Receivable:			
Locomotives	Southern Railway Co. in Mississippi	18	$ 1,948 82
	Tallulah Falls Railway	1	1,825 00
	Central Railway of South Carolina	1	192 50
	Cranberry Furnace Co.	1	1,825 00
	Cumberland R. R. Co.	2	2,380 00
	Lawrenceville Branch Railway	1	182 00
	Tennessee Central Railway	2	1,297 56
Passenger-train cars	Central Railway of South Carolina	1	240 00
	Southern Railway Co. in Mississippi	6	570 75
	Cumberland R. R. Co.	2	2,130 00
	Tellico Railway Co.	2	499 92
	Ware Shoals Mfg. Co.	1	120 00
Freight-train cars	Lawrenceville Branch Railway	7	213 50
Roadway cars	Southern Railway Co. in Mississippi	8	104 92
	Total	53	$13,329 97

KIND OF EQUIPMENT.	NAME OF LESSOR.	Number of Units.	Amount.
Rents Accrued Payable:			
Freight-train cars	Streets Western Stable Car Line	200	$25,388 30

HIRE OF EQUIPMENT—CONTINUED.

B. Equipment Interchanged.

KIND OF EQUIPMENT.	Basis of Payment.				Compensation.	
	Number Locomotive-Days.	Number Locomotive-Miles.	Number Car-Days.	Number Car-Miles.	Rate.	Amount.
I. Accrued on Equipment Borrowed:						
Passenger locomotives	5,107				Various	$ 31,344 55
Freight locomotives						
Work locomotives						
Passenger-train cars			507	3,859,194	Various	90,352 64
Freight-train cars			4,461,805		Various	1,880,121 59
Work cars			4,776		Various	2,208 09
Total	5,107		4,467,088	3,859,194		$1,454,026 87
II. Accrued on Equipment Loaned:						
Passenger locomotives	8,369				Various	$ 64,690 95
Freight locomotives						
Work locomotives						
Passenger-train cars			544	4,815,264	Various	103,553 19
Freight-train cars			4,686,990		Various	1,428,922 49
Work cars			13,736		Various	6,298 66
Total	8,369		4,701,270	4,815,264		$1,603,465 29

HIRE OF EQUIPMENT.

C. Private Cars.

Name of Owner and Description.	*No. Car Miles.*	*Compensation. Rate.*	*Compensation. Amount.*
Agar Fresh Meat Express, refrigerator	1,731	¾	$ 12 98
Alabama Cotton Oil Company, box	15,383	6-10	92 29
American Cotton Oil Company, tank	699,577	¾	5,246 80
American Dressed Beef Prov. Co., refrigerator	532	¾	3 99
American Linseed Company, tank	6,874	¾	51 55
American Maize Products Company, tank	876	¾	6 57
American Ref. Transit Company, refrigerator	231,095	¾-1c.	1,751 85
American Tank Line, tank	2,816	¾	21 11
Archer-Daniels Linseed Company, tank	624	¾	4 68
Armour Car Lines, box, tank and refrigerator	10,039,429	6-10-¾-1c.	75,056 40
Arms Palace Horse Car Company, stock	85,036	6-10	510 20
Atlantic Seaboard Despatch, refrigerator, tank	4,379	¾-1c.	33 50
Alden Spear & Sons Company tank	818	¾	6 13
Atlantic Lumber Company, flat	158	6-10	95
Barney & Smith Car Company. flat	8,492	6-10	50 95
Barrett Manufacturing Company, tank	28,141	¾	211 06
Booth Refrigerator Line, refrigerator	228	¾	1 71
Brevard Tannin Company, tank	104,026	¾	780 17
Brill Company, J. G., flat	2,007	6-10	12 04
Buckeye Cotton Oil Company, box	4,612	6-10	27 67
Buckeye Transportation Company, refrigerator	3,797	¾	28 45
Butler Bros. Tank Line, tank	1,531	¾	11 48
Car. Cotton Oil and Refrigerator Company, tank	22,743	¾	170 56
Case, J. I., T. M. Company, flat	2,927	6-10	17 55
Cedar Rapids Refrigerator Line, refrigerator	40,946	¾	307 07
Champion Fibre Company, tank	215,382	¾	1,615 35
Chatfield Manufacturing Company, tank	5,370	¾	40 26
Cherokee Tanning Extract Company, tank	67,830	¾	508 71
Chi., N. Y. and Boston Refrigerator Co., refrigerator	4,394	¾-1c.	33 51
Chicago Refrigerator Car Company, refrigerator	37,001	¾	277 48
Chilhowie Extract Company, tank	61,756	¾	463 17
Cleveland Provision Company, refrigerator	392	¾	2 93
Cold Blast Trans. Company, refrigerator, tank	93,870	¾-1c.	705 86
Columbia Tank Line, tank	35,566	¾	266 73
Crescent Tank Line, tank	2,843	¾	21 32
Crystal Car Line, tank	4,420	¾	33 16
Crystal Oil Works, tank	554	¾	4 15
Cudahy Milwaukee Refrigerator Line, refgrigerator	43,111	¾	323 31
Cudahy Refrigerator Line, refrigerator	266,152	¾-1c.	1,961 16
Cornplanters Refining Company, tank	324	¾	2 43
Dantzler Lumber Company, flat	1,930	6-10	11 58
Dairy Shippers Despatch, refrigerator	7,419	¾	55 64
Davidson Tank Line, tank	2,593	¾	19 45
Diamond Car Line, tank	6,079	¾	45 59
Dold Packing Company, Jacob, refrigerator	11,124	¾	83 41
Doud Stock Car Company, stock	9,437	6-10	56 65
Excelsior Oak Extract Company, tank	2,166	¾	16 22
Euston & Company, tank	208	¾	1 56
Evansville Packing Companv, refrigerator	1,534	¾	11 50
Enterprise Ice and Coal Company, refrigerator	49	¾	37
Florida Cotton Oil Company, tank	1,826	¾	13 69
Florida Refrigerator Car Company, refrigerator	414	¾	3 10
Focke's Sons Company, Wm., refrigerator	9,517	¾	71 36
Fox River Despatch Company, refrigerator	2,751	¾	20 61
Freedom Oil Works Company, tank	3,664	¾	27 47
Freeman Brothers, refrigerator	520	¾	3 90
Farmers Oil and Fertilizer Company, tank	290	¾	2 17

HIRE OF EQUIPMENT—CONTINEUD.

C. Private Cars.—Continued.

Name of Owner and Description.	*No. Car Miles.*	*Compensation. Rate.*	*Amount.*
General Roofing and Manufacturing Company, tank	2,559	¾	$ 19 19
German-American Car Lines, refrigerator, tank	636,233	¾	4,021 73
Germania Refining Company, tank	3,444	¾	25 81
Globe Soap Company, tank	11,532	¾	86 48
Gulf Refining Company, tank	135,355	¾	1,015 15
Halstead & Company, tank	179,350	¾	1,345 11
Heald & Company, John H., tank	24,239	¾	181 79
Heintz & Company, H. J., tank	4,306	¾	32 29
Hollandale Oil Company, tank	570	¾	4 28
Holston Extract Company, tank	7,654	¾	57 39
Imperial Extract Company, tank	295	¾	2 22
Indian Refining Company, tank	675,685	¾	5,067 62
Island Petroleum Company, tank	3,458	¾	25 93
Johnson Automatic Refrigerator Line, refrigerator	1,664	¾	12 48
Kentucky Refining Company, tank	290	¾	2 16
Kingan Refrigerator Line, refrigerator	286,067	¾	2,145 47
Kellog Company, Spencer, tank	1,284	¾	9 63
Lake Carriers Oil Company, tank	2,288	¾	17 14
Larkin Company, tank	2,717	¾	20 38
Libby, McNeil & Libby Refrigerator Line, refrigerator	1,061	¾	7 95
Live Poultry Transportation Company, poultry	160,010	¾	1,200 07
Louisville Cotton Oil Company, tank	3,376	¾	25 31
Louisville Packing Company, refrigerator	282	¾	2 11
Martin Company, D. B., stock	902	6-10	5 41
Marden, Orth & Hastings, tank	1,330	¾	9 97
Mather, H. & S. Car Company, stock	14,481	6-10	86 90
Memphis Asphalt and Paving Company, tank	330	¾	2 47
Merchants Despatch Trans. Company, refrigerator	280,840	¾-1c.	2,106 45
Michigan Ammonia Works, tank	808	¾	6 06
Midland Linseed Despatch, tank	804	¾	6 02
Miller Oil Works, tank	218	¾	1 63
Milwaukee Ref. Trans. Company, refrigerator	38,327	¾-1c.	287 71
Minnesota Linseed Oil Company, tank	186	¾	1 39
Missouri River Despatch, refrigerator	107,388	¾-1c.	813 50
Montana Coal and Coke Company, coal	896	6-10	5 37
Morris & Company, refrigerator	84,879	¾-1c.	646 93
Morton-Gregson Car Lines, refrigerator, tank	6,068	¾-1c.	46 43
Muskogee Oil and Refining Company, tank	1,478	¾	11 08
McCaw Manufacturing Company, tank	55,912	¾	419 33
Meridian Fertilizer Company, tank	318	¾	2 38
Mandeville Mills, tank	1,272	¾	9 54
Nashville Chemical Company, tank	2,713	¾	20 34
National Ammonia Company, tank	1,501	¾	11 25
National Car Line Company, flat, stock, refrigerator, tank, box	624,351	6-10-¾-1c.	4,721 91
National Despatch Line, box	13,063	6-10	83 80
National Trans. and Term. Company, tank	837	¾	6 28
Oak Extract Company, tank	2,069	¾	15 50
Oliver, W. J, flat	49	6-10	29
Oconee Oil and Fertilizer Company, tank	52	¾	39
Pacific Fruit Express Company, refrigerator	80,327	¾-1c.	603 09
Paragon Refining Company, tank	712	¾	5 34
Patoka Valley Oil Company, tank	1,692	¾	12 67
Peerless Transit Line, tank	6,635	¾	49 75
Penick & Ford Tank Line, tank	2,320	¾	17 40
Penn Refining Company, tank	2,666	¾	19 99
Pa. and Del. Oil Company, box	726	6-10	4 36

HIRE OF EQUIPMENT—CONTINUED.

C. Private Cars—Continued.

Name of Owner and Description.	*No. Car Miles.*	*Compensation. Rate.*	*Compensation. Amount.*
Peoples Cotton Oil Company, box	9,499	6-10	$ 57 00
Pittsburgh Coal Company, coal	2,444	6-10	14 66
Portner Brewing Company, Robert, refrigerator	84,123	¾	630 91
Portsmouth Cotton Oil and Ref., tank	94,980	¾	712 33
Proctor & Gamble Company, tank	564,324	¾	4,232 40
Produce Shippers Despatch, refrigerator	109,361	¾-1c	868 75
Pure Oil Company, tank	1,467	¾	11 01
Paola Refining Company, tank	3,208	¾	24 06
Pa. Steel Company, flat	900	6-10	5 40
Rock Hill Buggy Company, box	6,358	6-10	38 15
St. Louis Ind. Packing Company, refrigerator	2,132	¾-1c.	16 65
St. Louis R. Car Company, AB Ser., refrigerator	323,771	¾-1c.	2,546 09
St. Louis R. Car Company, Lemp. Ser., refrigerator	1,205	¾	9 03
Santa Fe Refrig. Despatch Company, refrigerator	22,517	¾-1c.	170 18
Sayers' Tank Line, tank	1,685	¾	12 63
Seaboard Refining Company, tank	1,725	¾	12 92
Sherwin Williams Company, tank	5,604	¾	42 01
Shippers Refrigerator Car Company, refrigerator	758	¾	5 68
Smethport Extract Company, tank	96	¾	72
Smith, O. A., Roofing and Con. Company, tank	3,554	¾	26 64
Solvay Process Company, tank	25,863	¾	193 95
Southern Bitulithic Company, tank	2,290	¾	17 15
Southern Cotton Oil Company, tank	359,470	¾	2,696 01
Southern Roofing and Manufacturing Company, tank, box	4,264	¾	31 97
Streets, W. S., Car Line, stock	15,032	6-10	90 20
Superior Oil Works, tank	858	¾	6 44
Susquehanna Coal Company, coal	5,650	6-10	33 91
Swift Refrigerator Line, box, refrigerator, tank	2,371,851	¾-1c.	17,967 01
Swift Live Stock Express, stock	354	6-10	2 12
Southern Creosoting Company, tank	169	¾	1 27
Selma Lighting Company, tank	273	¾	2 05
Seaboard Despatch	1,546	¾	11 60
Tellico Extract Company, tank	10,077	¾	75 55
Texas Company, The, tank	4,501	¾	33 75
Union Petroleum Company	1,364	¾	10 23
Union Refrigerator Trans. Company of Wisconsin, refrigerator	145,035	¾-1c.	1,086 24
Union Tank Line, tank	1,002,738	¾	7,520 50
United Coal Company, coal	429	6-10	2 58
United Zinc and Chemical Company, tank	58,906	¾	441 77
United Refining Company, tank	1,966	¾	14 74
Venice Trans. Company, flat	3,632	6-10	21 79
Victor Cotton Oil Company, tank	137	¾	1 03
Va.-Car. Chemical Company, tank	33,100	¾	248 24
Watauga Extract Company, tank	19,265	¾	144 48
Waverly Oil Company, tank	13,230	¾	99 22
Western Heater Despatch, refrigerator	12,382	¾-1c.	94 20
Western Live Stock Express, stock	6,210	6-10	37 26
Western Tank Line, tank	4,547	¾	34 10
Wogan Bros. Tank Line, tank	1,974	¾	14 81
Western Refrigerator Despatch, refrigerator	997	¾-1c.	8 13
Zenith Tank Line, tank	512	¾	3 84
Total	20,938,366		$156,873 48

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT.	Amount Receivable.	Amount Payable.
A. Equipment leased	$ 13,329 97	$ 25,388 30
B. Equipment interchanged	1,603,465 29	1,454,026 87
C. Private cars		156,873 48
Total	$1,616,795 26	$1,636,288 65
Balance (as shown in income account)		19,493 39

TAXES AND ASSESSMENTS.

A. For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY.	Ad Valorem Tax.		Specific Tax.				TOTAL.
	On the Value of Real and Personal Property.	On the Value of Stocks or Bonds or on Valuation Based on Earnings, Dividends, or Other Results of Operation.	On Stocks, Bonds, Loans, etc.	On Gross or Net Earnings, Revenue, or Dividends.	On Traffic, or some Physical Quality of Property Operated, or on Privilege.	On property owned, not used in operation, and miscellaneous.	
District of Columbia	$ 6,112 34						$ 6,112 34
Virginia	200,393 13		$ 120 00	$ 66,949 91		$ 427 76	267,890 80
North Carolina	362,456 81			6,616 02		4,613 89	373,686 72
South Carolina	335,791 72			11,379 91	$ 4,546 80	2,548 40	354,266 83
Georgia	220,192 12					398 50	220,590 62
Alabama	267,096 75		22,458 86		6,351 33	1,852 94	297,759 38
Mississippi	33,128 66			1,795 86	5,258 00		40,182 52
Tennessee	219,549 97				4,561 50		224,111 47
Kentucky	18,070 05	$6,682 05				136 29	24,888 39
Indiana	63,069 48						63,069 48
Illinois	43,900 66					242 44	44,143 10
Total	$ 1,769,761 69	$6,682 05	$22,578 36	$ 86,741 70	$20,717 63	$ 10,220 22	$1,916,701 65

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.	ASSETS.	June 30, 1909.	Year Ending June 30, 1909.	
Total.		Total.	Increase.	Decrease.
$293,856,032 96	Cost of road	$295,654,006 85	$ 1,797,973 89	
29,637,600 62	Cost of equipment	31,855,613 13	2,218,012 51	
28,280,622 86	Stocks owned	27,655,256 17		$ 625,366 69
63,801,493 11	Funded debt owned	44,825,065 14		18,976,427 97
32,349,000 00	Cost of road and equipment (leasehold estates)	32,349,000 00		
	Special deposit with financial agents	11,105,000 00	11,105,000 00	
11,474,808 24	Cash and current assets	17,832,501 31	6,357,693 07	
	Other Assets:			
17,565,266 80	Equipment trusts	14,475,163 07		3,090,103 73
3,829,378 94	Materials and supplies	4,375,467 91	546,088 97	
519,361 00	Sinking, insurance and other funds	620,659 19	101,298 19	
1,080,106 42	Sundries	1,536,181 40	456,074 98	
51,455 00	Coupons purchased from Northern Alabama R'y general lien bonds	51,455 00		
1,362,035 04	Advances to subsidiary co.'s	925,622 31		436,412 73
160,531 63	Income accrued not due	473,572 80	313,041 17	
1,991,375 09	Net discount on securities sold to be charged off during life of security	7,797,910 65	5,806,535 56	
$485,959,067 71	Grand total	$491,532,474 93	$ 5,573,407 22	
	LIABILITIES.			
$180,000,000 00	Capital stock	$180,000,000 00		
252,049,833 51	Funded debt	254,260,876 78	$ 2,211,043 27	
11,128,333 17	Current liabilities	11,211,764 01	83,430 84	
1,744,230 96	Accrued interest on funded debt not yet payable and accrued rentals	1,988,435 89	244,204 93	
32,349,000 00	Outstanding securities of leasehold estates	32,349 000 00		
772,284 93	Taxes accrued not due	752,113 83		$20,171 10
887,580 91	Reserve accounts	2,131,205 06	1,243,624 15	
519,361 00	Reserve for insurance	620,659 19	101,298 19	
216,270 48	Sundry accounts	265,472 15	49,201 67	
500,987 53	Unmatured obligations account new steel rail and bridges purchased	990,940 21	489,952 68	
5,791,185 22	Profit and loss	6,962,007 81	1,170,822 59	
$485,959,067 71	Grand total	$491,532,474 93	$ 5,573,407 22	

EXPLANATORY REMARKS.

The account "Southern Railway Trust Equipment," which is set out as a special account for the year ended June 30, 1908, and June 30, 1909, represents balance due on equipment purchased by the Southern Railway Company held under trust.

The decrease of $3,090,103.73 represents payments made during the year on this equipment, as follows:

Equipment trust, series "B"	$ 170,000 00
Equipmeet trust, series "C"	458,000 00
Equipment trust, series "D"	354,000 00
Equipment trust, series "E"	294,000 00
Equipment contract, series "F"	85,320 00
Equipment contract, series "G"	188,100 00
Equipment trust, series "H"	450,000 00
Equipment trust, series "K"	280,000 00
Equipment trust, series "L"	600,000 00
Miscellaneous equipment trusts	210,683 73
Total decrease	$3,090,103 73

which decrease is represented by charge to:

Capital account	$2,218,012 51
Replacement account	872,091 25

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

All other important physical changes—Double track completed and put in operation: Durmid, Va., to Sycamore, Va., 16.51 miles; new yards and additional yard tracks and improvements were completed at Montview, Va.

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

Other Railroad Companies—Agreement dated October 18, 1908, with Norfolk and Western Railway, covering operation of trains between Montview and Lynchburg, Va.

Agreement dated April 17, 1909, with Danville and Western Railway covering joint use of track between Danville and Stokesland, Va.

Other Contracts—Agreement dated July 1, 1908, with Norfolk and Portsmouth Transfer Company, covering transfer of passengers and baggage between Norfolk and Portsmouth, Va.

FREIGHT TRAFFIC MOVEMENT—State of Virginia.

COMMODITY.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	TOTAL FREIGHT TONNAGE.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per Cent.
Products of Agriculture.				
Grain			109,798	2.88
Flour			59,048	1.52
Other mill products			23,984	.62
Hay			42,222	1.09
Tobacco			75,798	1.95
Cotton			85.371	2.20
Fruit and vegetables			79,717	2.05
Other products of agriculture			50,293	1.29
Total			526,226	13.55
Products of Animals.				
Live stock			55,778	1.44
Dressed meats			5,176	.13
Other packing-house products			14,556	.37
Poultry, game and fish			5,455	.14
Wool			3,840	.10
Hides and leather			27,412	.71
Total			112,212	2.89
Products of Mines.				
Anthracite coal			28,153	.72
Bituminous coal			227,542	5.86
Coke			14,861	.38
Ores			34,591	.89
Stone, sand and other like articles			75,948	1.95
Other products of mines			23,129	.60
Total			404,224	10.40
Products of Forests.				
Lumber			892,072	22.96
Other products of forests			207,807	5.35
Total			1,099,879	28.31
Manufactures.				
Petroleum and other oils			78,916	2.03
Sugar			26,900	.69
Naval stores			3,495	.09
Iron, pig and bloom			116,308	2.99
Iron and steel rails			15,670	.40
Other castings and machinery			24.259	.62
Bar and sheet metal			2,894	.08
Cement, brick, and lime			129,417	3.33
Agricultural implements			3,410	.09
Wagons, carriages, tools, etc			3,009	.08
Wines, liquors, and beers			5,679	.15
Household goods and furniture			4,550	.12
Other manufactures			419,825	10.79
Total			833,862	21.46
Merchandise			575,374	14.81
Miscellaneous—Other commodities not mentioned above			333,393	8.58
Total tonnage—State			3,885,170	100.00
Total tonnage—Entire line			22,183,389	100.00

MILEAGE—ENTIRE LINE.

A. *Mileage of Road Operated (All Tracks).*

LINE IN USE.	LINE OWNED.		Line of Proprietary Companies.	Line Operated Under Lease.	Line Operated Under Contract, etc.	Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Constructed During Year.	RAILS.	
	Main Line.	Branches and Spurs.							Iron.	Steel.
Miles of single track	2,590.21	1,266.94	861.03	1,082.80	779.46	469.73	7,050.17	39.20	2.50	6,577.94
Miles of second track	202.57	2.74		57.99	8.66		271.96	29.27		271.96
Miles of third track	4.05						4.05			4.05
Miles of fourth track	1.51						1.51			1.51
Miles of yard track and sidings	1,038.62	352.35	226.87	345.48	168.37		2,131.69	34.71	149.27	1,982.42
Total mileage operated (all tracks)	3,836.96	1,622.03	1,087.90	1,486.27	956.49	469.73	9,459.38	103.18	151.77	8,837.88

B. *Mileage of Line Operated by States and Territories (Single Track).*

STATE OR TERRITORY.	LINE OWNED.		Line of Proprietary Companies.	Line Operated Under Lease.	Line Operated Under Contract, etc.	Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Constructed During Year.	RAILS.	
	Main Line.	Branches and Spurs.							Iron.	Steel.
District of Columbia						3.40	3.40			
Virginia	414.88	192.20		306.74		41.48	955.30			913.82
North Carolina	239.70	349.05	306.50	294.12	154.35	120.68	1,464.40	13.90	.16	1,343.56
South Carolina	321.71	35.15	17.44	138.71	609.02	5.75	1,127.78		1.35	1,120.68
Georgia	474.09	178.93	63.15	192.88	.86	144.71	1,054.62			909.91
Florida			5.99			35.82	41.81			5.99
Alabama	610.55	209.00	33.42	150.35		28.70	1,032.02		.93	1,002.39
Mississippi			34.10		11.40	19.58	65.08			45.50
Tennessee	382.57	292.21	34.42		3.83	37.99	751.02	25.30	.06	712.97
Kentucky			129.84			22.51	152.35			129.84
Indiana			236.17			3.33	239.50			236.17
Illinois	146.71	10.40				5.78	162.89			157.11
Total mileage operated (single track)	2,590.21	1,266.94	861.03	1,082.80	779.46	469.73	7,050.17	39.20	2.50	6,577.94

MILEAGE—ENTIRE LINE—CONTINUED.

C. Mileage of Line Owned by States and Territories (Single Track).

STATE OR TERRITORY.	LINE OWNED.		Total Mileage Owned.	RAILS.	
	Main Line.	Branches and Spurs.		Iron.	Steel.
Virginia	414.88	* 201.60	616.48		616.48
North Carolina	239.70	349.05	588.75	.16	588.59
South Carolina	321.71	* 45.13	366.84		366.84
Georgia	474.09	178.93	653.02		653.02
Alabama	610.55	209.00	819.55	.23	819.32
Mississippi		* 37.82	37.82		37.82
Tennessee	382.57	292.21	674.78	.06	674.72
Illinois	146.71	10.40	157.11		157.11
Total mileage owned (single track)	2,509.21	1,324.14	3,914.35	.45	3,913.90

EXPLANATORY REMARKS.

* The difference in mileage of 57.20 is:

Mileage of line between Orange, Va., and Gordonsville, Va., owned by Southern Railway Company, but leased to and operated by Chesapeake and Ohio Railway Company	9.40
Mileage of line between Anderson, S. C., and Belton, S. C., owned by Southern Railway Company, but leased to and operated by the Blue Ridge Railway Company	9.98
Mileage of Okolona Big Creek line in Mississippi owned by Southern Railway Company, but operated by the Mobile and Ohio Railroad for account of this Company	37.82
	57.20

ACCIDENTS TO PERSONS—State of Virginia.

A. Accidents Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT.	RAILWAY EMPLOYEES											
	Trainmen.		Station Men.		Shopmen.		Trackmen.		Other Employees.		Total.	
	Killed.	Injured	Killed.	Injured	Killed.	Injured	Killed.	Injured	Killed.	Injured	Killed.	Injured
Coupling or uncoupling		9							1	1	1	10
Collisions	2	13									2	13
Derailments	1	9									1	9
Falling from trains, locomotives, or cars	3	18		2				1		1	3	22
Jumping on or off trains, locomotives, or cars		11				2		2				15
Struck by trains, locomotives, or cars	1				1			1		1	2	2
Overhead obstructions		5										5
Other causes	1	61		1					1	1	2	63
Total	8	126		3	1	2		4	2	4	11	139

Average number employed during year: Trainmen, 899; switch tenders, crossing tenders and watchmen, 206; station men, 753; shopmen, 970; trackmen 1,053; telegraph employees, 174; other employees, 799; total, 4,854.

ACCIDENTS TO PERSONS—STATE OF VIRGINIA—CONTINUED.

A. *Accidents Resulting from the Movement of Trains, Locomotives, or Cars.*

KIND OF ACCIDENT	Passengers.		Postal Clerks, Express Messengers, Pullman Employees, Etc.		Other Persons. Trespassing.		Other Persons. Not Trespassing.		Other Persons. Total.	
	Killed.	Injured	Killed.	Injured	Killed.	Injured	Killed.	Injured	Killed.	Injured
Collisions		1								
Derailments		6		4		1				1
Falling from trains, locomotives, or cars		2				3	1	1	1	4
Jumping on or off trains, locomotives or cars		8				10				10
Struck by trains, locomotives, or cars—										
At stations	1									
At other points along track					26	8			26	8
Total	1	28		4	26	27	1	3	27	30

SUMMARY. (Tables A and B.)	Total. Killed.	Total. Injured
Table A:		
Railway employees	11	139
Passengers	1	28
Other persons	27	30
Postal clerks, etc.		4
Table B:		
Railway employees	1	173
Other persons		2
Grand total	40	376

B. *Accidents Arising from Causes Other than those Resulting From the Movement of Trains, Locomotives, or Cars.*

KIND OF ACCIDENT.	Railway Employees. Station Men.		Shopmen.		Trackmen.		Other Employees.		Total.		Other Persons.	
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured	Killed.	Injured
Handling traffic		30								30		
Handling tools, machinery, etc.				38		11				49		
Handling supplies, etc.				23		22				45		
Getting on and off locomotives or cars at rest				2						2		
Other causes		1		33	1	8		5	1	47		2
Total		31		96	1	41		5	1	178		2

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

Bridges, Trestles, Tunnels, Etc.

ITEM.	Number.	Aggregate Length.	Minimum Length.	Maximum Length.	Height of Lowest Above Surface of Rail.	
		Feet.	Feet.	Feet.	Feet.	In.
Bridges:						
Stone	7	1 163	029	249		
Iron	210	25 984	007	891		
Wooden	36	2 345	008	1 125		
Combination	9	3 402	222	616		
Total	262	32 894				
Trestles	435	52 310	006	1 685		
Tunnels	3	747	119	373		
Overhead highway crossings:						
Bridges	22				15	6
Conduits	8				18	
Trestles	26				16	
Total	51					
Overhead railway crossings:						
Bridges	8				16	4
Trestles	1				22	
Total	9					

Gauge of track—4 feet, 9 inches; 913.82 miles.

Surry, Sussex and Southampton Railway

HISTORY.

Exact name of common carrier making this report—Surry, Sussex and Southampton Railway.

Date of organization—May 16, 1886.

Under laws of what Government, State or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—Under the laws of the State of Virginia.

If a consolidated company, name the constituent companies; give reference to charters of each, and all amendments of same—Chartered by act of the General Assembly of Virginia, approved May 16, 1886 (Acts 1885-6, chapter 134); amended by acts approved January 22, 1898 (chapter 188, Acts).

DIRECTORS.

Name.	*Post-Office Address.*	*Date of Expiration of Term.*
Francis E. Waters	Baltimore, Md	Until their successors are elected.
John Walter Smith	Snow Hill, Md	
Jno. P. Moore	Snow Hill, Md	
Marion T. Hargis	Snow Hill, Md	

PRINCIPAL OFFICERS.

Title.	*Name.*	*Official Address.*
Chairman of the Board	Francis E. Waters	Baltimore, Md
President	Francis E. Waters	Baltimore, Md.
Vice-President	John Walter Smith	Snow Hill, Md.
Secretary and Treasurer	John P. Moore	Snow Hill, Md.
Assistant Secretary and Treasurer	Parker D. Dix	Baltimore, Md.
Attorney, or General Counsel	Wm. B. McIlwaine	Petersburg, Va.
Auditor	Marion T. Hargis	Snow Hill, Md.
General Manager	Francis E. Waters	Baltimore, Md.
Superintendent	Edward Rogers	Dendron, Va.

Name and address of officer to whom correspondence concerning this report should be addressed: Name, Francis E. Waters; title, President; address, 905 Union Trust Building, Baltimore, Md.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—May 11, 1909.

Total number of stockholders at that date—13.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No securities issued.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1909?—No.

Did any individual, association, or corporation, as trustee, control the respondent on June 30 1909?—No.

ROAD OPERATED—ENTIRE LINE.

NAME.	TERMINI. From—	TERMINI. To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
Surry, Sussex and Southampton Railway:				
Main line	Scotland, Va	Dory, Va		28.10
Branch line	Dory, Va	Constructed to haul timber and not as a common carrier		38.00
Total				66.10

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	ASSIGNMENT. To Railways.	ASSIGNMENT. To Other Properties.	AMOUNT PER MILE OF LINE. Miles.	AMOUNT PER MILE OF LINE. Amount.
Capital stock	$ 100,000	$ 100,000		28.10	$ 3,559 00

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1909.	
Cash	$ 249 55	Loans and bills payable	$ 81,554 02
Due from agents	1,047 80	Audited vouchers and accounts	9,308 57
Due from solvent companies and individuals	1,026 70	Wages and salaries	4,295 17
Total—Cash and current assets	$ 2,323 55		
Balance—Current liabilities	92,834 21	Total—Current liabilities	$ 95,157 76
Total	$ 95,157 76	Total	$ 95,157 76

EXPENDITURES FOR ADDITIONS AND BETTERMENTS.

ACCOUNT.	Expenditures During Year.			TOTAL.
	Charged to Capital.	Charged to Special Funds.	Charged to Income.	
Increase weight of rail	$ 8,770 03			$ 8,770 03
Total—Entire line	$ 8,770 03			$ 8,770 03
Total—State of Virginia	$ 8,770 03			$ 8,770 03

EXPENDITURES FOR ROAD.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
I. Road:						
Construction			$ 8,770 03		$279,613 68	$288,383 71

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
II. Equipment:						
Steam locomotives					$ 35,000 00	$ 35,000 00
Passenger-train cars					2,000 00	2,000 00
Freight-train cars					8,000 00	8,000 00
Total					$ 45,000 00	$ 45,000 00
Recapitulation.						
I. Road			$ 8,770 03		$ 279,613 68	$ 288,383 71
II. Equipment					45,000 00	45,000 00
Total—Entire line			$ 8,770 03		$ 324,613 68	$ 333,383 71
Total—State of Virginia			$ 8,770 03		$ 324,613 68	$ 333,383 71
Cost of road per mile of line					$ 4,186 80	$ 4,362 84
Cost of equipment per mile of line					665 68	680 79
Total per mile of line					$ 4,801 98	$ 5,043 63
Total per mile of line—State of Virginia					$ 4,801 98	$ 5,043 63

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating revenues	$140,749 17		
Operating expenses	146,821 42		
Net operating deficit		$6,072 25	
Taxes accrued		3,936 88	
Gross corporate loss			$10,009 13
Balance for year carried forward to debit of profit and loss			$10,009 13

PROFIT AND LOSS ACCOUNT.

DEBIT.		CREDIT.	
Balance June 30, 1908	$146,655 01	Balance debit, June 30, 1909, carried to balance sheet	$156,664 14
Balance for year brought forward from income account	10,009 13		
	$156,664 14		$156,664 14

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1908.	ASSETS.	JUNE 30, 1909.	YEAR ENDING JUNE 30, 1909.	
Total.		Total.	Increase.	Decrease.
$279,613 68	Cost of road	$288.383 71	$ 8,770 03	
45,000 00	Cost of equipment	45,000 00		
4,662 36	Cash and current assets	2,323 55		$2,338 81
	Other Assets.			
146,655 01	Profit and loss	156,664 14	10,009 13	
$ 475,931 05	Grand Total	$492,3 1 40	$ 16,410 35	
	LIABILITIES.			
100,000 00	Capital stock	$100,000 00		
86,508 54	Current liabilities	95,157 76	$ 8,649 22	
289,422 51	Reserve account	297,213 64	7,791 13	
$475,931 05	Grand total	$492,371 40	$16,440 35	

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

An extensions of road put in operation—1½ miles of spur track taken up during year.

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

Mails—United States mails are transported over this line and paid for in accordance with United States regulations governing compensation on basis of weight

FREIGHT TRAFFIC MOVEMENT—State of Virginia.

COMMODITY.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	TOTAL FREIGHT TONNAGE.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per Cent.
Products of Agriculture.				
Grain		800	800	.52
Flour		850	850	.56
Other mill products		250	250	.16
Hay		675	675	.44
Fruit and vegetables	30	50	80	.05
Other products of agriculture	1,200		1,200	.79
Total	1,230	2,625	3,855	2.52
Products of Animals.				
Live stock		10	10	.01
Dressed meats		10	10	.01
Other packing-house products		55	55	.03
Poultry, game and fish		5	5	
Total		80	80	.05
Products of Mines.				
Anthracite coal		15	15	.01
Bituminous coal		210	210	.14
Coke		20	20	.01
Total		245	245	.16
Products of Forests.				
Lumber	142,000		142,000	92.94
Total	142,000		142,000	92.94
Manufactures.				
Petroleum and other oils		175	175	.11
Sugar		65	65	.04
Castings and machinery		150	150	.10
Bar and sheet metal		25	25	.02
Cement, brick and lime		300	300	.20
Agricultural implements		10	10	.01
Wagons, carriages, tools, etc		10	10	.01
Wines, liquors and beers		5	5	
Household goods and furniture		75	75	.05
Total		815	815	.54
Merchandise		5,650	5,650	3.70
Miscellaneous—Other commodities not mentioned above	145		145	.09
Total tonnage—State.	143,375	9,415	152,790	100.00
Total tonnage—Entire line	143,375	9,415	152,790	100.00

ACCIDENTS TO PERSONS—State of Virginia.

None.

Average number employed during year—Trainmen, 88; switch tenders, crossing tenders, and watchmen, 2; stationmen, 9; shopmen, 26; trackmen, 45; other employees, 28; total, 148.

CHARACTERISTICS OF ROAD—State of Virginia.

Working Divisions or Branches			Alinement.			Profile.						
							Ascending Grades.			Descending Grades.		
From—	To—	Miles.	Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.	Length of Level Line. Miles.	Number.	Sum of Ascents. Feet.	Aggregate Length of Ascending Grades. Miles.	Number.	Sum of Descents. Feet.	Aggregate Length of Descending Grades. Miles.
Scotland	Dory	28.10	34	4.00	24.10	.....	13	6,500	.....	13	5,500	.....

Bridges, Trestles, Tunnels, Etc.

Item.	Number.	Aggregate Length. Feet.	Minimum Length. Feet.	Maximum Length. Feet.
Trestles	5	1,040	25	700

Gauge of track—Main line, 3 feet; 28.10 miles; woods track, 3 feet; 38 miles.

Tidewater and Western Railroad Company

HISTORY.

Exact name of common carrier making this report—Tidewater and Western Railroad Company.

Date of organization—June 30, 1905.

Under laws of what Government, State or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—Under the laws of the State of Virginia. The State Corporation Commission granted a charter confirming to this company all the rights, privileges and franchises acquired by it as purchaser of the Farmville and Powhatan Railroad and such other rights, privileges and franchises as are given by act of Assembly of Virginia entitled "An Act Concerning Corporations," which became a law on the 21st day of May, 1903.

If a consolidated company, name the constituent companies; give reference to charters of each, and all amendments of same—The Clover Hill Railroad Company was granted a charter by act of Assembly of Virginia passed February 5, 1841, and amended December 16, 1843; February 18, 1845; March 4, 1846, and March 16, 1848. That company built the first 18 miles, standard gauge road, between the Winterpock Mines and Chester about 18 6. In 1867 it extended its line three miles, from Chester to Osborne, on James river. The company was foreclosed and sold in 1877 to its bondholders, who reorganized as the Brighthope Railway Company.

The Brighthope Railway Company operated its 21 miles of standard gauge road until 1881, when it discarded its branch to Osborne, narrowed the gauge and built an extension from Chester 10 miles to Bermuda on James river. It also built four miles from Winterpock west to the Appomattox river, making 32 miles owned.

The Farmville and Powhatan Railroad Company, in 1889 and 1890, built a narrow gauge road from Coalboro, a point on the Brighthope road, to Farmville, 63 miles. It subsequently purchased the railway of the Brighthope Railway Company and merged it with its own property. The Farmville and Powhatan road was sold under foreclosure June 7, 1905, and reorganized by the purchasers under the new name Tidewater and Western Railroad Company.

Date and authority for each consolidation—The date of sale of the Clover Hill Railroad was June, 1877: the authority was the statute relating to foreclosures. The Brighthope Railway was sold under foreclosure July 23, 1889. The authority to purchase was conferred on the Farmville and Powhatan Railroad Company by its charter.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—The name of the original corporation from which this company was reorganized was Farmville and Powhatan Railroad Company, which was organized under the laws of the State of Virginia by act of Assembly passed March 3, 1881, and amended March 5, 1888, and March 5, 1890.

DIRECTORS.

Name.	*Post-Office Address.*	*Date of Expiration of Term.*
Thos. F. Jeffress	Richmond, Va.	October 6, 1909.
Wm. M. Habliston	Richmond, Va.	
John S. Ellett	Richmond, Va.	
James N. Boyd	Richmond, Va.	
Joseph B. Beasley	Richmond, Va.	
Henry W. Anderson	Richmond, Va.	
L. L. Lewis	Richmond, Va.	

PRINCIPAL OFFICERS.

Title.	*Name.*	*Official Address.*
President	Thos. F. Jeffress	Richmond, Va.
Vice-President	Wm. M. Habliston	Richmond, Va.
Secretary	G. M. Wilson	Richmond, Va.
Treasurer	G. M. Wilson	Richmond, Va.
Attorney, or General Counsel	Munford, Hunton, Williams & Anderson	Richmond, Va.
Auditor	R. W. Duffer	Richmond, Va.
General Manager	T. M. R. Talcott	Richmond, Va.
General Freight Agent	F. B. Grigg	Richmond, Va.
General Passenger Agent	F. B. Grigg	Richmond, Va.

Name and address of officer to whom correspondence concerning this report should be addressed: Name, G. M. Wilson; title, Secretary and Treasurer; address, Richmond, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—October 7, 1908.

Date of last closing of stock books before end of year for which this report is made—No date fixed in by-laws.

Total number of stockholders at that date—16.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1909?—No.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1909?—No.

ROAD OPERATED—ENTIRE LINE.

NAME.	TERMINI. From—	TERMINI. To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
Main line	Bermuda, Va.	Farmville, Va		88.72
Branches and spurs	Coalboro	Winterpock	2.80	
	Phaup	Moseley	.64	
	Chester	A. C. L. Junction	.50	3.44
Total				92.16

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	Term.		Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.	Total Par Value Not Held by Respondent Corporation.	Interest.			
	Date of Issue.	Date of Maturity.					Rate.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
Mortgage Bonds: First mortgage gold coupon	Nov. 19, 1905.	July 1, 1955.	$600,000	$300,000		$300,000	4	Jan. and July	$12,000 00	

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.		Total Par Value Not Held by Respondent Corporation.	Interest.	
		In Treasury.	In Sinking or Other Funds.		Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	$300,000			$300,000	$12,000 00	

PURPOSE OF THE ISSUE.	Total Par Value Issued During the Year.	Cash Realized on Amount Issued During the Year.	Total Par Value Outstanding.	Total Cash Realized.
Issued for cash				$30,000
Issued for reorganization			$270,000	

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	ASSIGNMENT.	AMOUNT PER MILE OF LINE.	
		To Railways.	Miles.	Amount.
Capital stock	$300,000	$300,000	92.16	$3,255
Funded debt	300,000	300,000	92.16	3,255
Total	$600,000	$600,000	92.16	$6,510

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1909.	
Cash	$ 8,512 21	Loans and bills payable	$ 5,000 00
Due from agents	418 89	Audited vouchers and accounts	1,422 63
Due from solvent companies and individuals	1,976 25	Wages and salaries	3,668 42
Traffic balances due from other companies	127 25	Traffic balances due to other companies	522 92
		Matured interest coupons unpaid (including coupons due July 1)	18,000 00
		Miscellaneous	85 62
Total—Cash and current assets	$11,034 60		
Balance—Current liabilities	17,664 99	Total—Current liabilities	$28,699 59
Total	$28,699 59	Total	$28,699 59

Materials and supplies on hand, $3,047.86.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	ROAD MORTGAGED. From—	To—	Miles.	Amount of Mortgage Per Mile of Line.	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED.
First mortgage, gold, coupon, 4 per cent.	Bermuda	Farmville	88.72	$3,255	All equipment and all other property owned by the company.
	Coalboro	Winterpock	2.30		
	Phaup	Moseley	.64		
	Chester	A. C. L. Junc.	.50		
			92.16		

EXPENDITURES FOR ROAD.

ACCOUNT.	EXPENDITURES FOR NEW LINES OR EXTENSIONS DURING YEAR. Charged to Capital.	Charged to Special Funds or Income.	EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR. Charged to Capital.	Charged to Special Funds or Income.	Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
I. ROAD:						
Engineering					$ 313 90	$ 313 90
Right of way and station grounds					1,875 40	1,875 40
Real estate					506 88	506 88
Grading					21 55	21 55
Rails					6,698 94	6,698 94
Frogs and switches					369 49	369 49
Track fastenings and other material					1,328 82	1,328 82
Station buildings and fixtures					5,054 82	5,054 82
Shop machinery and tools					947 47	947 47
Miscellaneous structures					300 00	300 00
Cost of road purchased					538,149 96	538,149 96
Total					$555,064 23	$555,064 23

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital	Charged to Special Funds or Income.		
II. Equipment:						
Steam locomotives					$ 15,771 15	$ 15,771 15
Passenger-train cars					13,056 39	13,056 39
Freight-train cars					32,206 14	32,206 14
Work equipment					838 70	838 70
Total					$ 61,872 38	$ 61,872 38
III. General Expenditures:						
Law expenses					$ 567 76	$ 567 76
Stationery and printing					295 00	295 00
Taxes					725 00	725 00
Interest and commissions					162 67	162 67
Other expenditures					300 00	300 00
Total					$ 2,050 43	$ 2,050 43
Recapitulation.						
I. Road					$555,064 23	$555,064 23
II. Equipment					61,872 38	61,872 38
III. General expenditures					2,050 48	2,050 48
Total—Entire line					$618,987 04	$618,987 04
Cost of road per mile of line					$ 6,022 83	$ 6,022 83
Cost of equipment per mile of line					671 85	671 35
General expenditures per mile of line					22 25	22 25
Total per mile of line					$ 6,716 43	$ 6,716 48
Total per mile of line—State of Virginia					$ 6,716 48	$ 6,716 48

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating revenues	$74,362 06		
Operating expenses	68,722 89		
Net operating revenue		$ 5,639 17	
Taxes accrued		3,921 10	
Operating income			$ 1,718 07
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Interest accrued on funded debt		$12,000 00	
Other interest		377 42	
Total deductions from gross corporate income			12,377 42
Net corporate loss			$10,659 35
Balance for year carried forward to debit of profit and loss			$10,659 35

PROFIT AND LOSS ACCOUNT.

DEBIT.		CREDIT.	
Balance for year brought forward from income account	$10,659 35	Balance, June 30, 1908	$ 6,829 67
		Balance debit, June 30, 1909, carried to balance sheet	3,829 68
	$10,659 35		$10,659 35

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.		ASSETS.	June 30, 1909.		Year Ending June 30, 1909.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	$ 555,064 23	Cost of road		$555,064 23		
	61,872 38	Cost of equipment		61,872 38		
	2,050 43	General expenditures		2,050 43		
	7,086 87	Cash and current assets		11,034 60	$ 3,947 83	
		Other Assets:				
	3,186 82	Materials and supplies		3,047 86		$ 138 96
		Profit and loss		3,829 68	3,829 68	
	$ 629,260 73	Grand total		$636,899 18	$ 7,638 45	
		LIABILITIES.				
	$ 300,000 00	Capital stock		$300,000 00		
	300,000 00	Funded debt		300,000 00		
	17,910 95	Current liabilities		28,699 59	$ 10,788 64	
		Replacements:				
$ 1,470 00		Steam locomotives	$2,851 80			
567 00		Passenger-train cars	1,099 92			
2,437 51		Freight-train cars	4,178 47			
45 60	4,520 11	Work equipment	74 40	8,199 59	3,679 48	
	6,829 67	Profit and loss				$ 6,829 67
	$ 629,260 73	Grand total		$636,899 18	$ 7,638 45	

FREIGHT TRAFFIC MOVEMENT—State of Virginia.

COMMODITY.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	TOTAL FREIGHT TONNAGE.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per Cent.
Products of Agriculture.				
Grain	117	402	519	.85
Flour	191	295	486	.80
Other mill products	300	463	763	1.25
Hay	231	416	647	1.06
Tobacco	1,808	25	1,833	3.01
Fruit and vegetables	28	100	128	.21
Total	2,675	1,701	4,376	7.18
Products of Animals				
Live stock	80	1	81	.13
Dressed meats	5	104	109	.18
Other packing-house products	3	94	97	.16
Total	88	199	287	.47
Products of Mines.				
Bituminous Coal	16	51	67	.11
Stone, sand and other like articles	82	64	146	.24
Total	98	115	213	.35
Products of Forests.				
Lumber	41,089	133	41,222	67.68
Other products of forests	9,751	3	9,754	16.01
Total	50,840	136	50,976	83.69
Manufactures.				
Petroleum and other oils	2	176	178	.29
Sugar		121	121	.20
Castings and machinery	35	256	291	.48
Cement, brick and lime	87	384	471	.77
Agricultural implements	7	35	42	.07
Wagons, carriages, tools, etc	16	49	65	.11
Wines, liquors, and beers	5	36	41	.07
Household goods and furniture	115	107	222	.36
Other manufactures	681	1,914	2,595	4.26
Total	948	3,078	4,026	6.61
Merchandise	235	359	594	.98
Miscellaneous—other commodities not mentioned above	268	171	439	.72
Total tonnage—State	55,152	5,759	60,911	100.00
Total tonnage—Entire line	55,152	5,759	60,911	100.00

ACCIDENTS TO PERSONS—State of Virginia.

None.

Average number employed during the year—Trainmen, 16; switch tenders, crossing tenders, and watchmen, 2; stationmen, 20; shopmen, 10; trackmen, 48; telegraph employees, 1; other employees, 18; total, 115.

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

When the property was purchased by this company, the predecessor company was unable to furnish data in regard to the Characteristics of the road. This company is therefore unable to give the information asked.

Bridges, Trestles, Tunnels, Etc.

ITEM.	Number.	Aggregate Length.	Minimum Length.	Maximum Length.	Height of Lowest Above Surface of Rail.	
		Feet.	Feet.	Feet.	Feet.	In.
Bridges:						
Iron	2	122	30	92	.....	....
Wooden	4	587	88	270	.....	....
Total	6	709	.....	.....	.....	....
Trestles	2	1,245	487	808	.....	....

Gauge of track—8 feet; 92.16 miles.

TELEGRAPH.

A. Owned by Company Making this Report.

Total.		Operated by This Company.		Operated by Another Company.		
Miles of Line.	Miles of Wire.	Miles of Line.	Miles of Wire.	Miles of Line.	Miles of Wire.	Name of Operating Company.
92.16	95.10	.....	.....	92.16	95.10	Postal Telegraph-Cable Co.

Valley Railroad Company of Virginia

HISTORY.

Exact name of common carrier making this report—Valley Railroad Company of Virginia.

Date of organization—June 28, 1871.

Under laws of what Government, State or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—Under laws of State of Virginia, Acts 1865 and 1866, chapter 207, passed February, 1866; amended 1866 and 1867, chapter 284, passed March 1867; Acts 1869 and 1870, chapter 31, passed March, 1870; Acts 1875 and 1876, chapter 51, passed February 10, 1876.

What carrier operates the road of this company?—Baltimore and Ohio Railroad Company.

DIRECTORS.

Name.	*Post-Office Address.*	*Date of Expiration of Term*
J. Bumgardner, Jr.	Staunton, Va	October, 1909.
Jacob W. Hook	Baltimore, Md	
Oscar G. Murray	Baltimore, Md	
Geo. F. Randolph	Baltimore, Md	
Wm. B. Stewart	Baltimore, Md	
Thos. J. Shryock	Baltimore, Md	
C. W. Woolford	Baltimore, Md	

PRINCIPAL OFFICERS.

Title.	*Name.*	*Official Address.*
President	Oscar G Murray	Baltimore, Md.
Vice-President	Geo. F. Randolph	
Secretary	C. W. Woolford	
Treasurer	J. V. McNeal	
Auditor	J. L. Kirk	
General Manager	G. L. Potter	
Chief Engineer	A. M. Kinsman	
General Superintendent	F. C. Batchelder	
Manager Freight Traffic	C. S. Wight	
General Freight Agent	T. W. Galleher	
General Passenger Agent	C. W. Bassett	
Division Superintendent	J. E. Spurrier	Winchester, Va.
Superintendent Telegraph	C. Selden	Baltimore, Md.
Real Estate Agent	J. D. McCubbin, Jr.	Baltimore, Md.

Name and address of officer to whom correspondence concerning this report should be addressed: Name, J. L. Kirk; title, Auditor; address, Baltimore, Md.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—October 9, 1908.

Date of last closing of stock books before end of year for which this report is made—Books do not close.

Total number of stockholders at that date—84.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1909? If control was so held state:

(a) The form of control; whether sole or joint—Sole.

(b) The name of the controlling corporation or corporations—Baltimore and Ohio Railroad Company.

(c) The manner in which control was established—Through ownership of a majority of the capital stock.

(d) The extent of control—62.78 per cent.

(e) Whether control was direct or indirect—Direct.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1909?—No.

ROAD OPERATED—STATE OF VIRGINIA.

NAME.	TERMINI.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Main Line	Harrisonburg, Va.	E. Lexington, Va.	61.00	
	E. Lexington, Va.	Lexington, Va.	0.56	61.56
Chesapeake and Ohio Railway	E. Lexington, Va.	Lexington, Va.		0.56
Total				62.12

ROAD JOINTLY OWNED.

NAME.	TERMINI.		Miles of Line for Each Road Named.	Miles of Line Included in Preceding Table.
	From—	To—		
Valley Railroad of Virginia	E. Lexington, Va.	Lexington, Va.	0.56	
Chesapeake and Ohio Railway	E. Lexington, Va.	Lexington, Va.	0.56	1.12

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	Term.		Total Par Value.	Total Par Value	Total Par Value Held by Respondent Corporation.		Total Par Value Not Held by Respondent Corporation.	Interest.			
	Date of Issue.	Date of Maturity.	Authorized.	Outstanding.	In Treasury.	In Sinking or Other Funds.		Rate.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
Mortgage Bonds: First mortgage	Oct. 1, 1881.	Oct. 1, 1921.	$1,000,000	$750,000	.....	.....	$750,000	6	Apr. 1 / Oct. 1	$45,000 00	$22,500 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.		Total Par Value not Held by Respondent Corporation.	Interest.	
		In Treasury.	In Sinking or Other Funds.		Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	$750,000 00	.....	.....	$750,000 00	$45,000 00	$22,500 00

EXPLANATORY REMARKS.

A large amount of construction work was done along the line from Harrisonburg to Salem, which exhausted the paid-in subscriptions. Part of the counties, towns and citizens of the valley subscribed to the capital stock, but owing to financial difficulties and disputes as to route, construction, etc., many failed to pay, causing construction work to cease. In 1881-1882 the Baltimore and Ohio Railroad Company took charge and completed the line from Harrisonburg to Lexington—sixty-two miles. This work was financed through an issue of first mortgage bonds amounting to $750,000.

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	Assignment.		Amount Per Mile of Line.	
		To Railways.	To Other Properties.	Miles.	Amount.
Capital stock	$2,715,400	$2,715,400		61.56	$44,110
Funded debt	750,000	750,000		61.56	12,183
Total	$3,465,400	$3,465,400		61.56	$56,293

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1909.	
Bills receivable	$ 1,630 82	Matured interest coupons unpaid (including coupons due July 1)	$517,500 00
Due from solvent companies and individuals	9,767 24		
Total—Cash and current assets	$ 11,398 06	Total—Current liabilities	$517,500 00
Balance—Current liabilities	506,101 94		
Total	$517,500 00	Total	$517,500 00

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	ROAD MORTGAGED.			Amount of Mortgage Per Mile of Line.	Equipment, Income, Securities and Other Property Mortgaged.
	From—	To—	Miles.		
First mortgage bonds	Harrisonburg, Va.	Salem, Va.	114.00	$6,579	Mortgage covers all things or property of any kind, real or personal, belonging to or designed for use in connection with the Valley Railroad Company of Virginia and its branches, including income.

EXPENDITURES FOR ADDITIONS AND BETTERMENTS.

ACCOUNT.	EXPENDITURES DURING YEAR.			TOTAL.
	Charged to Capital.	Charged to Special Funds.	Charged to Income.	
Total—Entire Line	$2,254 36			$2,254 36
Total—State of Virginia	$2,254 36			$2,254 36

EXPENDITURES FOR ROAD.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
I. Road:						
Right of way and station grounds			$1,325 00			
Crossings and signs			929 36			
Total			$2,254 36		$3,354,080 51	$3,356,334 87

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
II. Equipment:						
Steam locomotives					$ 7,500 00	$ 7,500 00
Recapitulation.						
I. Road			$2,254 36		$3,354,080 51	$3,356,334 87
II. Equipment					7,500 00	7,500 00
Total—Entire line			$2,254 36		$3,361,580 51	$3,363,834 87
Total—State of Virginia			$2,254 36		$3,361,580 51	$3,363,834 87
Cost of road per mile of line					$ 54,484 74	$ 54,521 36
Cost of equipment per mile of line					121 83	121 83
Total per mile of line					$ 54,606 57	$ 54,643 19
Total per mile of line—State of Virginia					$ 54,606 57	$ 54,643 19

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating revenues	$ 197,388 16		
Operating expenses	136,148 48		
Net operating revenue		$ 61,239 78	
Taxes accrued		9,263 08	
Operating income			$ 51 976 70
OTHER INCOME:			
Joint facilities		$ 348 91	
Miscellaneous income		661 00	
Total other income			1,009 91
Gross corporate income			$ 52,986 61
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Hire of equipment—Balance		$ 26,735 48	
Interest accrued on funded debt		45,000 00	
Other interest		1,012 50	
Total deductions from gross corporate income			$ 72,747 98
Net corporate loss			$ 19,761 37
Balance for year carried forward to debit of profit and loss			$ 19,761 37

PROFIT AND LOSS ACCOUNT.

DEBIT.		CREDIT.	
Balance June 30, 1908	$587,425 98	*Additions for year.*	
Balance for year brought forward from income account	19,761 37	Adjustment pertaining to previous year	$ 19 52
Deductions for year.			
Interest on coupon No. 32, due October 1, 1897, paid March 31, 1909	14,512 50	Balance debit, June 30, 1909, carried to balance sheet	621,680 33
Balance credit, June 30, 1909, carried to balance sheet	$621,699 85		$621,699 85

MISCELLANEOUS STOCKS AND FUNDED DEBT OWNED.

B. Other than Railway Funded Debt.

NAME.	Total Par Value of Securities Owned.	INTEREST ACCRUED.		Valuation of Securities Owned.
		Rate.	Amount.	
Roanoke county, Va	$25,000 00	6 per cent.		$25,000 00

RENTS RECEIVABLE.

From Joint Facilities.

FACILITY LEASED.	LOCATION.	NAME OF LESSEE.	AMOUNT.
Joint tracks	East Lexington, Va., to Lexington, Va.	Chesapeake and Ohio Railway Company	$348 91

MISCELLANEOUS INCOME.

SOURCE OF INCOME.	Gross Income.	Expenses.	Net Miscellaneous Income.
Rents from properties			$661 00

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT.	Amount Payable.
Balance as shown in income account	$26,735 48

EXPLANATORY REMARKS.

Our records and statistics do not enable us to sub-divide figures shown above.

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.	ASSETS.	June 30, 1909.	Year Ending June 30, 1909.	
Total.		Total.	Increase.	Decrease.
$ 3,354,080 51	Cost of road	$ 3,356,334 87	$ 2,254 36	
7,500 00	Cost of equipment	7,500 00		
25,000 00	Funded debt owned	25,000 00		
4,123 93	Lands owned	4,123 93		
25,285 77	Cash and current assets	11 398 06		$ 13,887 71
	Other Assets.			
587,425 98	Profit and loss	621,680 33	34,254 35	
$ 4,003,416 19	Grand total	$ 4,026,037 19	$22,621 00	
	LIABILITIES.			
$ 2,715,400 00	Capital stock	$ 2,715,400 00		
750,000 00	Funded debt	750,000 00		
495,000 00	Current liabilities	517,500 00	$22,500 00	
11,250 00	Accrued interest on funded debt not yet payable	11,250 00		
31,514 19	Subscription to stock for which no certificates were issued	31,514 19		
252 00	Steam locomotives, replacement	373 00	121 00	
$ 4,003,416 19	Grand total	$ 4,026,037 19	$ 22,621 00	

IMPORTANT CHANGES DURING THE YEAR—State of Virginia.

Remeasurement sidings.	Increase.
Commercial tracks	1.60 miles.

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

Express Companies—United States Express Company, 10c. per cwt.

Mail—Compensation fixed by United States Post-Office Department, $100.04 per mile per annum

Telegraph Companies—Western Union Telegraph Company, mutual exchange of service is provided for.

FREIGHT TRAFFIC MOVEMENT.

COMMODITY.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	TOTAL FREIGHT TONNAGE.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per Cent.
Products of Agriculture.				
Grain	2,658	8,384	11,042	4.83
Flour	6,675	1,332	8,007	3.50
Other mill products	196	899	1,095	.44
Hay	8,087	9,440	17,527	7.67
Tobacco		3	3	
Fruit and vegetables	831	1,759	2,590	1.13
Total	18,447	21,727	40,174	17.57
Products of Animals.				
Live stock	4,052	2,412	6,464	2.83
Dressed meats		12	12	.01
Other packing-house products		277	277	.12
Poultry, game, and fish	20	38	58	.03
Wool		56	56	.02
Hides and leather	195	1,572	1,767	.77
Total	4,267	4,367	8,634	3.78
Products of Mines.				
Anthracite coal		541	541	.25
Bituminous coal		17,152	17,152	7.51
Ores		10	10	
Stone, sand, and other like articles	7,259	7,462	14,721	6.44
Total	7,259	25,165	32,424	14.20
Products of Forests.				
Lumber	27,965	44,480	72,445	31.71
Total	27,965	44,480	72,445	31.71
Manufactures.				
Petroleum and other oils		903	903	.39
Sugar		791	791	.35
Naval stores		153	153	.07
Iron, pig and bloom	680	4,397	5,077	2.22
Iron and steel rails		1,081	1,081	.45
Other castings and machinery	850	10,191	11,041	4.83
Bar and sheet metal		3,357	3,357	1.47
Cement, brick, and lime	244	3,695	3,939	1.72
Agricultural implements		469	469	.21
Wagons, carriages, tools, etc	15	140	155	.07
Wines, liquors, and beers	32	90	122	.05
Household goods and furniture	86	609	695	.30
Total	1,907	25,826	27,733	12.13
Merchandise	2,196	5,338	7,534	3.30
Miscellaneous—Other commodities not mentioned above	11,529	28,022	39,551	17.31
Total tonnage—State	73,570	154 925	228,495	100.00
Total tonnage—Entire line	73,570	54,925	228,495	100.00

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

A. Accidents Resulting from the Movement of Trains, Locomotives or Cars.

KIND OF ACCIDENT.	RAILWAY EMPLOYEES.				
	TRAINMEN.		SHOPMEN.		TOTAL.
	Killed.	Injured.	Killed.	Injured.	Injured.
Falling from trains, locomotives or cars		1			1
Jumping on or off trains, locomotives or cars		4			4
Struck by trains, locomotives or cars				1	1
Other causes		2			2
Total		7		1	8

Average number employed during year: Trainmen, 26; switch tenders, crossing tenders and watchmen, 1; station men, 29; shopmen, 9; trackmen, 36; telegraph employees, 5; other employees, 14; total, 120.

B. Accidents Arising from Causes other than those Resulting from the Movement of Trains, Locomotives or Cars.

KIND OF ACCIDENT.	RAILWAY EMPLOYEES				
	SHOPMEN.		TRACKMEN.		TOTAL.
	Killed.	Injured.	Killed.	Injured.	Injured.
Handling tools, machinery, etc.		1		2	3
Handling supplies, etc.		1		1	2
Total		2		3	5

SUMMARY. (TABLES A AND B.)	TOTAL.	
	Killed.	Injured.
TABLE A: Railway employees		8
TABLE B: Railway employees		5
Grand total		13

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES.			ALINEMENT.			PROFILE.						
							ASCENDING GRADES.			DESCENDING GRADES.		
FROM—	TO—	MILES.	Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.	Length of Level Line. Miles.	Number.	Sum of Ascents. Feet.	Aggregate Length of Ascending Grades. Miles.	Number.	Sum of Descents. Feet.	Aggregate Length of Descending Grades. Miles.
Harrisonburg, Va	East Lexington, Va	61.00	119	22.23	38.77		6	1,535.0	85.50	7	988:0	25.50
East Lexington, Va	Lexington, Va	.56	3	.48	.08							
Total		61.56		22.71	38.85							

CHARACTERISTICS OF ROAD—State of Virginia—Continued.

Bridges, Trestles, Tunnels, Etc.

ITEM.	Number.	Aggregate Length.	Minimum Length.	Maximum Length.	Height of Lowest Above Surface of Rail.	
		Feet.	Feet.	Feet.	Feet.	In.
Bridges:						
Stone	8	124.0	10	28.0		
Iron	20	1,766.5	10	148.6		
Wooden	6	91.6	11	20.3		
Concrete metal	2	20.0	10	10.0		
Total	36	2,001.11				
Trestles	23	3,092.2	21	970.0		
Overhead Highway Crossings:						
Bridges	2				19	3
Trestles	8				17	
Total	10					
Overhead Railway Crossings:						
Bridges	1				19	2

Gauge of track—4 feet, 8½ inches; 61.56 miles.

TELEGRAPH.

A. Owned by Company Making this Report.

TOTAL.		Operated by This Company.		Operated by Another Company.		
Miles of Line.	Miles of Wire.	Miles of Line.	Miles of Wire.	Miles of Line.	Miles of Wire.	Name of Operating Company.
	113.1				113.1	W. U. Tel. Co.

Virginia Air Line Railway Company

HISTORY.

Exact name of common carrier making this report—Virginia Air Line Railway Company.

Date of organization—Chartered April 10, 1906, organized November 7, 1906.

Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—Virginia.

If a consolidated company, name the constituent companies; give reference to charters of each, and all amendments of same—Not consolidated.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Not reorganized.

DIRECTORS.

Name.	*Post-Office Address.*	*Date of Expiration of Term*
Decatur Axtell	Richmond, Va	After next annual meeting.
C. E. Doyle	Richmond, Va	
G. B. Wall	Richmond, Va	
H. T. Wickham	Richmond, Va	
Geo. W. Stevens	Richmond, Va	
J. M. Robertson	Charlottesville, Va	
T. O. Troy	Charlottesville, Va	

PRINCIPAL OFFICERS.

Title.	*Name.*	*Official Address.*
President	T. O. Troy	Charlottesville, Va.
Vice-President	Decatur Axtell	Richmond, Va
Secretary	James Stewart Mackie	New York, N Y.
Treasurer	James Stewart Mackie	New York, N. Y.
Assistant Treasurer	C. E. Potts	Richmond, Va.
Assistant Secretary	C. E. Wellford	Richmond, Va.
Comptroller	L. F. Sullivan	Richmond, Va.

Officer to whom correspondence concerning this report should be addressed: Name, L. F. Sullivan; title, Comptroller; address, Richmond, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—January 12, 1909.
Total number of stockholders at that date—8.
Has each share of stock one vote?—Yes.
Has any issue of securities contingent voting rights?—No.
Has any issue of securities special privileges in the election of directors?—No.
Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1909?—Yes.
If control was so held state:
(a) The form of control, whether sole or joint—Sole.
(b) The name of the controlling corporation or corporations—The Chesapeake and Ohio Railway Company.
(c) The manner in which control was established—Ownership of stock.
(d) The extent of control—Entire.
(e) Whether control was direct or indirect—Direct.
Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1909?—No.

TRACKS OPERATED.

List of Tracks the Operation of which are Included in this Report,

NAME OF OWNER.	LOCATION.	CHARACTER OF BUSINESS.	MILES OF TRACK.		
			Main Track.	Yard Tracks and Sidings.	Total.
Virginia Air Line Railway Co	Lindsay, Va., to Strathmore, Va.	Common carrier	30.00	2.30	32.30

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	Term.		Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.	Total Par Value Not Held by Respondent Corporation.	Interest.			
	Date of Issue.	Date of Maturity.					Rate.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
First mortgage bonds.....	1907	1952	$900,000 00	$900,000 00	.....	$900,000 00	5	{May ..... November.}	$43,333 33	$42,500 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.		Total Par Value Not Held by Respondent Corporation.	Interest.	
		In Treasury.	In Sinking or Other Funds.		Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds.....	$900,000	.....	.....	$900,000	$43,333 33	$42,500 00

PURPOSE OF THE ISSUE	Total Par Value Issued During Year.	Cash Realized on Amount issued During the Year.	Total Par Value Outstanding.	Total Cash Realized.
Issued for construction of new properties	$100,000	$92,500	$900,000	$882,500

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	Assignment.	Amount per Mile of Line.	
		To Railways.	Miles.	Amount.
Capital stock	$ 500,000	$ 500,000	30.00	$16,667
Funded debt	900,000	900,000	30.00	30,000
Total	$1,400,000	$1,400,000	30.00	$46,667

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1909.	
Cash	$ 8,848 13	Loans and bills payable	$11,471 28
Due from agents	562 28	Audited vouchers and accounts	12,252 61
Due from solvent companies and individuals	6,020 64	Wages and salaries	4,965 78
		Miscellaneous	2,534 23
Total—Cash and current assets	$15,431 05		
Balance—Current liabilities	15,792 85	Total—Current liabilities	$31,223 90
Total	$31,223 90	Total	$31,223 90

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	Road Mortgaged.			Amount of Mortgage per Mile of Line.
	From—	To—	Miles.	
First mortgage bonds	Lindsay, Va	Strathmore, Va	30.0	$30,000

EXPENDITURES FOR ADDITIONS AND BETTERMENTS.

ACCOUNT.	Expenditures During Year.			TOTAL.
	Charged to Capital.	Charged to Special Funds.	Charged to Income.	
Right of way and station grounds	$ 42 00			$ 42 00
Widening cuts and fills	534 16			534 16
Ballast	15,698 14			15,698 14
Sidings and spur tracks	58 16			58 16
Station buildings and fixtures	4 62			4 62
Water and fuel stations	305 28			305 28
Miscellaneous structures	1,103 57			1,103 57
Total—Entire line	$17,740 93			$17,740 93
Total—State of Virginia	$17,740 93			$17,740 93

EXPENDITURES FOR ROAD.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to Dec. 31, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
I. Road:						
Right of way and station grounds			$ 42 00			
Grading			534 16			
Ballast			9,120 05			
Track laying and surfacing			6,631 25			
Station buildings and fixtures			4 62			
Fuel stations			305 28			
Miscellaneous structures			1 103 57			
Total			$17,740 93		$1,387,677 65	$1,405,418 58

EXPLANATORY REMARKS.

The details of cost of road as required above in last two columns are not available by the present management for period prior to December 31, 1908.

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES AND RECAPITULATION.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total. Cost to Dec. 31, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or income.		
II. Equipment.						
Steam locomotives					$ 21,000 00	$ 21,000 00
Recapitulation.						
I. Road			$ 17,740 93		$1,3877,67 65	$ 1,405,418 58
II. Equipment					21,000 00	21,000 00
Total—Entire line			$ 17,740 98		$1,408,677 65	$ 1,426,418 58
Total—State of Virginia			$ 17,740 93		$1,408,677 65	$ 1,426,418 58
Cost of road per mile of line					$ 46,255 92	$ 46,847 29
Cost of equipment per mile of line					700 00	700 00
Total per mile of line					$ 46,955 92	$ 47,547 29
Total per mile of line—State of Virginia					$ 46,955 92	$ 47,547 29

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating revenues	$109,335 00		
Operating expenses	42,505 39		
Net operating revenue		$66,829 61	
Taxes accrued		2,956 88	
Gross corporate income			$63,872 73
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Other Rents—Debits:			
Hire of equipment—Balance		$ 2,735 50	
Interest accrued on funded debt		43,333 33	
Other interest		1,456 92	
Total deductions from gross corporate income			47,525 75
Net corporate income			$16,346 98
Balance for year carried forward to credit of profit and loss			$16,346 98

PROFIT AND LOSS ACCOUNT.

DEBIT.		CREDIT.	
Balance June 30, 1908	$ 7,210 61	Balance for year brought forward from income account	$16,346 98
Deductions for year:			
Proportion of amount of taxes chargeable to income for months May and June, 1908	485 63		
Error in reporting net deficit from operations year ending June 30, 1908	01		
Balance credit June 30, 1909, carried to balance sheet	8,650 73		
	$16,346 98		$16,346 98

SINKING, REDEMPTION, INSURANCE, AND OTHER SPECIAL FUNDS.

A. Income and Disbursements During Year.

NAME OF FUND.	INCOME.	
	Cash Appropriations to Fund.	TOTAL.
Sinking and redemption fund:		
First mortgage sinking fund	$7,000 00	$7,000 00

B. Assets on June 30, 1909.

NAME OF FUND AND SECURITY.	CASH IN FUND.	TOTAL.
Sinking and redemption fund:		
First mortgage sinking fund	$7,000 00	$7,000 00

HIRE OF EQUIPMENT.

B. Equipment Interchanged.

KIND OF EQUIPMENT.	Basis of Payment.				Compensation.	
	Number Locomotive-Days.	Number Locomotive-Miles.	Number Car-Days.	Number Car-Miles.	Rate.	Amount.
I. Accrued on Equipment Borrowed:						
Freight locomotives	244				$ 5 00	$ 1,220 00
Passenger-train cars			541		1 00	541 00
Freight-train cars			1,006		25	476 50
Work cars			1,992		25	498 00
Total	244		4,439			$ 2,735 50

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT.	Amount Receivable.	Amount Payable.
Equipment Interchanged		$ 2,735 50

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.	ASSETS.	June 30, 1909.	Year Ending June 30, 1909.	
Total.		Total.	Increase.	Decrease.
$ 979,150 82	Cost of road	$1,405,418 58	$426,267 76	
5,250 00	Cost of equipment	21,000 00	15,750 00	
100,000 00	Funded debt owned			$100,000 00
5,055 24	Cash and current assets	15,431 05	10,375 81	
	Other Assets:			
	Sinking, insurance and other funds	7,000 00	7,000 00	
310,000 00	Sundries			310,000 00
7,210 61	Profit and loss			7,210 61
$1,406,666 67	Grand total	$1,448,849 63	$42,182 96	
	LIABILITIES			
$ 500,000 00	Capital stock	$ 500,000 00		
900,000 00	Funded debt	900,000 00		
	Current liabilities	31,223 90	$ 31,223 90	
6,666 67	Accrued interest on funded debt not yet payable	7,500 00	833 33	
	Accrued taxes	1,475 00	1,475 00	
	Profit and loss	8,650 73	8,650 73	
$1,406,666 67	Grand total	$1,448,849 63	$ 42,182 96	

IMPORTANT CHANGES DURING THE YEAR—State of Virginia.

All extensions of road put in operation—Extension 15.00 miles north of Palmyra to Strathmore, Va., operated from October 1, 1908.

All new funded debt issued—$100,000 first mortgage 5 per cent. bonds issued November 1, 1908.

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

Express companies—Adams Express Company pays respondent 40 per cent. of gross earnings over line, except on moneys and securities, on which it pays 20 per cent.

Mails—United States Government Post-Office Department for transportation of mails at compensation of $1,283.78 per annum.

Other railroad companies—Chesapeake and Ohio Railway Company. This company guarantees to furnish the Virginia Air Line Railway, for movement over its line Strathmore to Lindsay, Va., a monthly average of thirty cars per day, payment to be made therefor at rate of $11.00 per car. All empty cars carried at rate of $3.00 per car.

Chesapeake and Ohio Railway Company—Effective October 1, 1908, agreement whereby the respondent pays to the Chesapeake and Ohio Railway Company 10 cents per passenger carried between Lindsay and Gordonsville, Va.

ACCIDENTS TO PERSONS—State of Virginia.

None.

Average number employed during year—Trainmen, 15; switch tenders, crossing tenders, and watchmen, 3; station men, 8; shopmen, 3; trackmen, 21; telegraph employees, 3; other employes, 6; total, 59

CHARACTERISTICS OF ROAD—State of Virginia.

Working Divisions or Branches.			Alinement.			Profile.						
							Ascending Grades.			Descending Grades.		
From—	To—	Miles.	Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.	Length of Level Line. Miles.	Number.	Sum of Ascents. Feet.	Aggregate Length of Ascending Grades. Miles.	Number.	Sum of Descents. Feet.	Aggregate Length of Descending Grades. Miles.
Lindsay, Va	Strathmore, Va	30.0										

Note.—We have no record at this time.

TELEGRAPH.

Owned by Company Making this Report.

Total.		Operated by this Company.	
Miles of Line.	Miles of Wire.	Miles of Line.	Miles of Wire.
30.00	34.80	30.00	34.80

Virginia Anthracite Coal and Railway Company

HISTORY.

Exact name of common carrier making this report—Virginia Anthracite Coal and Railway Company.

Date of organization—April 3, 1902.

Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—State of Virginia: Acts of Assembly 1901-2, chapter 551, approved April 2, 1902.

PRINCIPAL OFFICERS.

Title.	*Name.*	*Official Address*
Receivers	R. H Smith and W. J. Payne	Richmond, Va.
Superintendent and Agent for Receivers	V. C. Austin	Merrimac Mines, Va.

Name and address of officer to whom correspondence concerning this report should be addressed: Name, V. C. Austin; title, Superintendent and Agent for Receivers; address, Merrimac Mines, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—February 10, 1904.

Date of last closing of stock books before end of year for which this report is made—No entries during year.

Total number of stockholders at that date—0.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1909?—No.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1909?—No.

ROAD OPERATED—Entire Line.

NAME.	Termini. From—	Termini. To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
Virginia Anthracite Coal and Railway Company	Connecting with Kingston Branch N. & W. R'y Co. at Cambria, Va	Blacksburg, Va	8.84	
Kingston Branch of N. & W. R'y Co	Cambria, Va	Cambria, Va	1.05	
		Total		9.89

ROAD ACQUIRED BY RESPONDENT THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OWNING COMPANY.	MILES OF LINE.	LEASE OR AGREEMENT.		
		Date.	Term.	Concise Summary of Provisions.
Norfolk and Western Railway Company	1.05	April 1, 1903.	Five years, and thereafter as long as satisfactory to both parties. Two months' notice to be given by either company of its intention of revocation	For use of right of way on the Kingston Branch, N. & W. R'y Co.

FUNDED DEBT

CLASS OF BOND OR OBLIGATION.	TERM.		Total Par Value. Authorized.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.	Total Par Value Not Held by Respondent Corporation.	INTEREST.			
	Date of Issue.	Date of Maturity.					Rate.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
Mortgage Bonds: First mortgage 5 per cent. gold bonds	1903	1933	$150,000	$89,000	.....	$89,000	5 pr. ct.	January July....	$2,440 32	.....

EXPLANATORY REMARKS.

As the company was placed in the hands of Receivers on 18th of January, 1909, no accrued interest has been taken into account since that date.

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Total par Value Outstanding.	TOTAL PAR VALUE HELD BY RESPONDENT CORPORATION.		Total Par Value Not Held by Respondent Corporation.	INTEREST.	
		In Treasury.	In Sinking or Other Funds.		Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	$89,000			$89,000	$2,440 32	

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	Assignment.		Amount Per Mile of Line.	
		To Railways.	To Other Properties.	Miles.	Amount
Capital stock	$100,000 00	$100,000 00		8.84	$11,312
Funded debt	89,000 00	89,000 00		8.84	10,068
Total	$189,000 00	$189,000 00		8.84	$21,380

RECEIVER'S CERTIFICATES.

DATE ISSUED.	Amount Issued.	Amount Outstanding.	Interest.		
			Amount Accrued During Year.	Amount Paid During Year.	Rate.
March 5, 1909	$2,500 00				
May 12, 1909	4,600 00	$7,100 00	$86 25	$86 25	6
Total	$7,100 00	$7,100 00	$86 25	$86 25	6

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1909.	
Cash	$ 1,216 24	Receiver's certificates	$ 7,100 00
Due from agents	1,146 82	Loans and bills payable	99,712 38
Due from solvent companies and individuals	$2,241 91	Audited vouchers and accounts (vouchers $45,836.55; accounts, $3,299.68)	48,636 23
		Matured interest coupons unpaid (including coupons due July 1)	22,590 82
		Miscellaneous	1,764 50
Total—Cash and current assets	$ 34,604 97		
Balance—Current liabilities	145,198 46	Total—Current liabilities	$179,803 43
Total	$179,803 43	Total	$179,803 43

Materials and supplies on hand, $2,838. 59

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	Road Mortgaged.			Amount of Mortgage Per Mile of Line.
	From—	To—	Miles.	
First Mortgage, 5 per cent. gold bonds	Christiansburg, Va	Blacksburg, Va	8.84	$10,068

EXPENDITURES FOR ADDITIONS AND BETTERMENTS.

ACCOUNT.	Expenditures During Year. Charged to Capital.	Charged to Special Funds.	Charged to Income.	TOTAL.
Equipment	$12,600 00			$12,600 00
Total—Entire line	$12,600 00			$12,600 00
Total—State of Virginia	$12,600 00			$12,600 00

EXPENDITURES FOR ROAD.

ACCOUNT.	Expenditures for New Lines or Extensions During Year. Charged to Capital.	Charged to Special Funds or Income.	Expenditures for Additions and Betterments During Year. Charged to Capital.	Charged to Special Funds or Income.	Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
I. Road:						
Engineering					$ 326 77	$ 326 77
Grading					563 78	563 78
Bridges, trestles and culverts					16 90	16 90
Ties					255 65	255 65
Rails					2,079 28	2,079 28
Frogs and switches					50 00	50 00
Track fastenings and other material					309 49	309 49
Track laying and surfacing					1,549 22	1,549 22
Fencing right of way					107 61	107 61
Station buildings and fixtures					1,148 33	1,148 33
Shops, enginehouses and turntables					120 00	120 00
Water stations					235 86	235 86
Cost of road purchased					169,500 00	169,500 00
Total					$176,262 39	$176,262 39

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
II. Equipment:						
Steam locomotives			$12,600 00		$ 3,702 20	$ 16,302 20
Passenger-train cars					5,288 54	5,288 54
Freight-train cars					2,227 05	2,227 05
Total			$12,600 00		$ 11,217 79	$ 23,817 79
III. General Expenditures:						
Law expenses					$ 210 50	$ 210 50
Interest and commissions					700 00	700 00
Other expenditures					4,134 89	4,134 89
Total					$ 5,045 89	$ 5,045 89
Recapitulation.						
I. Road					$ 176,262 39	$176,262 39
II. Equipment			$12,600 00		11,217 79	23,817 79
III. General expenditures					5,045 39	5,045 89
Total—Entire line			$12,600 00		$ 192,525 57	$205,125 57
Total—State of Virginia			$12,600 00		$ 192,525 57	$205,125 57
Cost of road per mile of line					$ 19,939 18	$ 19,939 18
Cost of equipment per mile of line					1,268 98	2,694 32
General expenditures per mile of line					570 75	570 75
Total per mile of line					$ 21,778 91	$ 23,204 25
Total per mile of line—State of Virginia					$ 21,778 91	$ 23,204 25

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating revenues	$ 18,242 85		
Operating expenses	17,135 52		
Net operating revenue		$ 1,107 33	
Taxes accrued		1,200 00	
Gross corporate loss			$ 92 67
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Rents accrued for lease of other roads		$ 350 00	
Rents—Debits:			
Hire of equipment—Balance		158 70	
Interest accrued on funded debt		2,440 32	
Other interest		3,644 05	
Total deductions from gross corporate income			6,588 07
Net corporate loss			$ 6,680 74
Balance for year carried forward to debit of profit and loss			$ 6,680 74

PROFIT AND LOSS ACCOUNT.

DEBIT.		CREDIT.	
Balance June 30, 1908	$ 41,553 09	Balance debit, June 30, 1909, carried to balance sheet	$ 48,233 83
Balance for the year brought forward from income account.	6,680 74		
Total	$ 48,233 83	Total	$ 48,233 83

RENTS PAYABLE.

2. For Lease of Road.

ROAD LEASED.	CASH.	TOTAL.
Kingston Branch, N. & W. R'y Co., Cambria, Va.	$ 350 00	$ 350 00

HIRE OF EQUIPMENT.

B. Equipment Interchanged.

KIND OF EQUIPMENT.	Basis of Payment.				Compensation.	
	Number Locomotive-Days.	Number Locomotive-Miles.	Number Car-Days.	Number Car-Miles.	Rate.	Amount.
I. Accrued on Equipment Borrowed:						
Freight locomotives	23 37-50				$5 00	$118 70
Passenger-train cars			7		5 00	35 00
Total	23 37-50		7			$153 70

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT.	Amount Receivable.	Amount Payable.
B. Equipment interchanged		$153 70
Charged to operating expenses—Total		$153 70

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908. Total.	ASSETS.	June 30, 1909. Total.	Year Ending June 30, 1909. Increase.	Decrease.
$ 176,262 39	Cost of road	$ 176,262 39		
11,217 79	Cost of equipment	23,817 79	$ 12,600 00	
5,045 39	General expenditures	5,045 39		
64,135 04	Other permanent investments	75,193 05	11,058 01	
32,497 66	Cash and current assets	34,604 97	2,107 31	
	Other assets:			
12,600 00	Equipment trusts			$ 12,600 00
2,832 77	Materials and supplies	2,838 59	5 82	
87 51	Sundries	2,807 42	2,719 91	
41,553 09	Profit and loss	48,233 83	6,680 74	
$ 346,231 64	Grand total	$ 368,808 43	$ 22,571 79	
	LIABILITIES.			
$ 100,000 00	Capital stock	$ 100,000 00		
90,740 37	Funded debt	89,000 00		$ 1,740 37
155,491 27	Current liabilities	179,803 43	$ 24,312 16	
$ 346,231 64	Grand total	$ 368,808 43	$ 22,571 79	

IMPORTANT CHANGES DURING THE YEAR—State of Virginia.

All important physical changes—Overhead bridge over the Virginian R'y Co. completed and put into operation February 22, 1909.

All important financial changes—Road placed in hands of Receivers, January 18, 1909.

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

Mail—U. S. P. O. Dept. for transportation of mails from Cambria, Va., P. O., to Blacksburg, Va., P. O.

Freight or transportation companies or lines—Norfolk and Western R'y Co., for use of its Kingston Branch and station and yard facilities at Christiansburg, Va.

FREIGHT TRAFFIC MOVEMENT—State of Virginia.

COMMODITY.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	TOTAL FREIGHT TONNAGE.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per cent.
Products of Agriculture.				
Grain	.....	187	187	1.54
Other mill products	.....	21	21	.17
Fruit and vegetables	.....	94	94	.78
Total	.....	302	302	2.49
Products of Animals.				
Live stock	338	.....	338	2.79
Wool	22	.....	22	.18
Total	360	.....	360	2.97
Products of Mines.				
Anthracite coal	1,930	.....	1,930	15.92
Bituminous coal	.....	2,658	2,658	21.93
Coke	.....	35	35	.29
Stone, sand, and other like articles	.....	174	174	1.44
Total	1,930	2,867	4,797	39.58
Products of Forests.				
Lumber	2,906	.....	2,906	23.98
Other products of forests	458	.....	458	3.78
Total	3,364	.....	3,364	27.76
Manufactures.				
Iron and steel rails	.....	96	96	.79
Other castings and machinery	.....	169	169	1.40
Cement, brick, and lime	.....	1,085	1,085	8.95
Household goods and furniture	55	57	112	.92
Other manufactures	.....	893	893	7.37
Total	55	2,300	2,355	19.43
Merchandise	226	716	942	7.77
Total tonnage—State	5,935	6,185	12,120	100.00
Totol tonnage—Entire line	5,935	6,185	12,120	100.00

ACCIDENTS TO PERSONS—State of Virginia.

A. Accidents Resulting from the Movement of Trains, Locomotives or Cars.

Jumping on or off trains, locomotives or cars—Passengers injured, 3.

Average number employed during year—Trainmen, 6; switch tenders, crossing tenders and watchmen, 1; station men, 7; trackmen, 5; other employees, 4; total, 23.

CHARACTERISTICS OF ROAD—State of Virginia.

Working Divisions or Branches.			Alinement.			Profile.						
							Ascending Grades.			Descending Grades.		
From—	To—	Miles.	Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.	Length of Level Line. Miles.	Number.	Sum of Ascents. Feet.	Aggregate Length of Ascending Grades. Miles.	Number.	Sum of Descents. Feet.	Aggregate Length of Descending Grades. Miles.
Christiansburg depot, Va.	Blacksburg, Va	9.89	36	3.58	6.31	.....	.....	.....	.....	.....	.....	.....

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA—CONTINUED.

Bridges, Trestles, Tunnels, Etc.

ITEM.	Number.	Aggregate Length.	Minimum Length.	Maximum Length.	Height of Lowest Above Surface of Rail.	
		Feet.	Feet.	Feet.	Feet.	In.
Bridges:						
Wooden	16	808	11	188		
Combination	1	300				
Total	17	1,108				
Trestles	3	524	136	228		
Overhead highway crossings:						
Trestles	2				14	2
Overhead railway crossings:						
Trestles	1				18	

Gauge of track—4 feet 8½ inches; 9.89 miles.

Virginia-Carolina Railway Company

HISTORY.

Exact name of common carrier making this report—Virginia-Carolina Railway Company.

Date of organization—January 19, 1900.

Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—State of Virginia, Acts of Assembly 1887, page 89; Acts of Assembly 1895-96, page 777; Acts of Assembly 1897-98, page 664; Acts of Assembly 1899-1900.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Abingdon Coal and Iron Railroad Company; laws of State of Virginia, Acts of Assembly 1887, page 89.

DIRECTORS.

Name.	*Post-Office Address.*	*Date of Expiration of Term.*
W. E. Mingea	Abingdon, Va	Not shown.
F. B. Hurt	Abingdon, Va	
J. L. White	Abingdon, Va	
G. E. Penn	Abingdon, Va	
Geo. M. Holstein	24 State Street, New York City	
J. W. Bell	Abingdon, Va	
R. C. Copenhaver	Abingdon, Va	

PRINCIPAL OFFICERS.

Title.	*Name.*	*Official Address.*
President	W. E. Mingea	Abingdon, Va.
First Vice-President	J. W. Bell	
Secretary	W. E. Mingea, Jr.	
Treasurer	W. E. Mingea	
Attorney, or General Counsel	White & Penn	
Auditor	L. N. Lee	
Assistant Auditor	W. E. Mingea	
General Manager	W. E. Mingea	
General Superintendent	E. P. Kinzel	

Name and address of officer to whom correspondence concerning this report should be addressed: Name, L. N. Lee; title, Auditor; address, Abingdon, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—January 19, 1909.

Date of last closing of stock books before end of year for which this report is made—January 9, 1909.

Total number of stockholders at that date—8.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1909?—No.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1909?—No.

ROAD OPERATED—STATE OF VIRGINIA.

NAME.	TERMINI.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Virginia-Carolina Railway Company:				
"A"	Abingdon, Va.	Taylor's Valley, Va	22.43	
"B"	Damascus, Va.	State line	1.87	24.30
Virginia-Carolina and Southern Railway Company	Taylor's Valley, Va.	Grassy Ridge, Va.	5.20	5.20
White Top Railroad Company	Grassy Ridge, Va.	Konnarock, Va.	2.00	2.00
Total				31.50

ROAD ACQUIRED BY RESPONDENT THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OWNING COMPANY.	Miles of Line.	LEASE OR AGREEMENT.		
		Date.	Term.	Concise Summary of Provisions.
Virginia-Carolina and Southern Railway Company	5.20	July 31, 1907	July 31, 1912	Lease to run five (5) years from last day of July, 1907, with an option of an additional lease of five years. Annual rental $2,860 00.

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	TERM.		Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.	Total Par Value Not Held by Respondent Corporation.	INTEREST.			
	Date of Issue.	Date of Maturity.					Rate.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
Mortgage Bonds: First morgtgage gold bonds	May 1, 1900	May 1, 1950	$ 180,000	$ 180,000		$ 180,000	5 pr. ct.	May 1-Nov. 1,	$ 9,000 00	$ 9,000 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Total Par Value Outstanding.	TOTAL PAR VALUE HELD BY RESPONDENT CORPORATION.		Total Par Value Not Held by Respondent Corporation.	INTEREST.	
		In Treasury.	In Sinking or Other Funds.		Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	$180,000			$180,000	$9,000 00	$ 9,000 00

PURPOSE OF THE ISSUE.	Total Par Value Issued During the Year.	Cash Realized on Amount Issued During the Year.	Total Par Value Outstanding.	Total Cash Realized.	REMARKS.
Issued for cash			$180,000	$180,000	

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	Assignment.		Amount Per Mile of Line.	
		To Railways.	To Other Properties.	Miles.	Amount.
Capital stock	$500,000 00	$500,000 00		24.30	$ 20,576
Funded debt	180,000 00	180,000 00		24.30	7,407
Total	$680,000 00	$680,000 00		24.30	$ 27,983

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1909.	
Cash	$ 17,470 84	Loans and bills payable	$ 11,879 70
Due from agents	3,091 81	Audited vouchers and accounts	5,020 86
Due from solvent companies and individuals	46,905 58	Wages and salaries	2,865 79
Traffic balances due from other companies	188 11	Traffic balances due to other companies	348 08
		Miscellaneous	8,632 66
Total—Cash and current assets	$ 67,656 34	Total—Current liabilities	$ 28,247 09
		Balance—Cash assets	39,409 25
Total	$ 67,656 34	Total	$ 67,656 34

Materials and supplies on hand, $567.76.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	Road Mortgaged.			Amount of Mortgage Per Mile of Line.
	From—	To—	Miles.	
First mortgage gold bonds	Abingdon, Va	Taylor's Valley, Va	22.43	
	Damascus	State Line, Va	1.87	
Total			24.30	$ 74 07

EXPENDITURES FOR ADDITIONS AND BETTERMENTS.

ACCOUNT.	Expenditures During Year.			TOTAL.
	Charged to Capital.	Charged to Special Funds.	Charged to Income.	
Right of way and station grounds	$ 1,984 56			$ 1,984 56
Terminal yards	845 06			845 06
Equipment	5,083 73			5,083 73
Total—State of Virginia	$ 7,913 35			$ 7,913 35

EXPENDITURES FOR ROAD.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
I. Road:						
*Increased value of road			$ 277,500 00			$ 277,500 00
Engineering					$ 8,524 01	8,524 01
Right of way and station grounds			1,984 56		30,411 36	32,395 92
Real estate					2,801 82	2,801 82
Grading					169,975 47	169,975 47
Bridges, trestles, and culverts					49,242 37	49,242 37
Ties			175 00		19,074 39	19,249 39
Rails			337 50		61,343 40	61,680 90
Frogs and switches			59 07		1,211 92	1,270 99
Track fastenings and other material					4,984 08	4,984 08
Ballast					24 80	24 80
Track laying and surfacing			273 49		10,212 88	10,486 37
Fencing right of way					1,225 59	1,225 59
Crossings and signs					169 45	169 45
Telegraph and telephone lines					1,463 43	1,463 43
Station buildings and fixtures					2,632 73	2,632 73
Shops, enginehouses and turntables					575 68	575 68
Shop machinery and tools					286 53	286 53
Water stations					3,079 79	3,079 79
Cost of road purchased					8,196 68	8,196 68
Total			$ 280,329 62		$ 374,936 38	$ 655,266 00

*First item, $277,500.00, shown above is amount reported in annual reports 1907 and 1908 as "Increased value of road," same being original cost of road, or value of road when taken over by Virginia-Carolina Railway Co., $177,500.00, and cost of Laurel Creek extension, $100,000.00; all of which was duly charged to cost of road but reported as separate item.

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
II. Equipment:						
Steam locomotives			$ 2,900 24		$ 10,000 00	$ 12,900 24
Passenger-train cars			1,085 00		1,200 00	2,285 00
Freight-train cars			1,098 49		5,792 80	6,891 29
Total			$ 5,083 73		$ 16,992 80	$ 22,076 53
III. General Expenditures:						
Law expenses					$ 1,327 75	$ 1,327 75
Interest and commissions					3,760 95	3,760 95
Other expenditures					12,154 52	12,154 52
Total					$ 17,243 22	$ 17,243 22
Recapitulation.						
I. Road			$280,329 62		$374,986 38	$655,266 00
II. Equipment			5,083 73		16,992 80	22,076 53
III. General expenditures					17,243 22	17,243 22
Total—Entire line			$285,413 35		$409,172 40	$694,585 75
Total—State of Virginia			$285,413 35		$409,172 40	$694,585 75
Cost of road per mile of line					$ 15,429 48	26,965 68
Cost of equipment per mile of line					699 29	908 50
General expenditures per mile of line					709 60	709 60
Total per mile of line					$ 16,838 87	$ 28,583 78
Total per mile of line—State of Virginia					$ 16 888 87	$ 28,583 78

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating revenues	$130,027 12		
Operating expenses	56,499 29		
Net operating revenue		$73,527 83	
Taxes accrued		3,032 01	
Operating Income			$ 70 495 82
Other Income:			
Interest on other securities, loans and accounts			1,436 46
Gross corporate income			$ 71,932 28
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Rents accrued for lease of other roads		$2,850 00	
Other Rents—Debits:			
Hire of equipment—Balance		4,172 86	
Interest accrued on funded debt		9,000 00	
Total deductions from gross corporate income			16,022 86
Net corporate income			$ 55,909 4
Replacement			1,819 98
Balance for year carried forward to credit of profit and loss			$ 54,089 49

PROFIT AND LOSS ACCOUNT.

DEBIT.		CREDIT.	
Deductions for Year:		Balance June 30, 1908	$ 53,436 27
Sundries	$ 3,516 46	Balance for year brought forward from Income Account	54,089 49
Dividends declared out of surplus:		*Additions for year:*	
On common stock—Four per cent. payable	20,000 00	Sundries	1,854 62
Balance credit, June 30, 1909, carried to balance sheet	85,863 92		
	$109,380 38		$ 109,380 38

MISCELLANEOUS STOCKS AND FUNDED DEBT OWNED.

A. Other Than Railway Stocks.

NAME.	Total Par Value of Securities. Owned.	Dividends Declared.		Valuation of Securities Owned.
		Rate.	Amount.	
Fairground Co., Inc				$ 400 00

RENTS PAYABLE.

2. For Lease of Road.

ROAD LEASED.	Guaranteed Interest on Bonds.	Guaranteed Dividends on Stock.	Cash.	TOTAL.
Virginia-Carolina and Southern R'y Co.			$2,850 00	$2,850 00

HIRE OF EQUIPMENT.

B. Equipment Interchanged.

KIND OF EQUIPMENT.	Basis of Payment.				Compensation.	
	Number Locomotive-Days.	Number Locomotive-Miles.	Number Car-Days.	Number Car-Miles.	Rate.	Amount.
I. Accrued on Equipment Borrowed:						
Freight locomotives	24.4				$5.00 and $10.00	$ 173 60
Passenger-train cars	6.5				5.00	32 70
Freight-train cars	15.866				.25	3,966 56
Total						$4,172 86

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT.	Amount Receivable.	Amount Payable.
B. Equipment interchanged		$4,172 86

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.	ASSETS.	June 30, 1909.	Year Ending June 30, 1909.	
Total.		Total.	Increase.	Decrease.
$ 374,936 88	Cost of road	$ 655,266 00	$ 280,329 62	
16,992 80	Cost of equipment	22,076 53	5,083 73	
17,243 22	General expenditures	17,243 22		
	Stocks owned	400 00	400 00	
277,500 00	Increased value of road			$ 277,500 00
45,777 89	Cash and current assets	67,656 34	21,878 45	
	Other Assets:			
	Equipment trusts	8,879 70	8,879 70	
	Materials and supplies	567 76	567 76	
25,794 66	Discount on securities issued	25,794 66		
$ 758,244 95	Grand total	$ 797,884 21	$ 39,639 26	
	LIABILITIES.			
$ 500,000 00	Capital stock	$ 500,000 00		
180,000 00	Funded debt	180,000 00		
22,358 68	Current liabilities	28,247 09	$ 5,888 41	
1,500 00	Accrued interest on funded debt not yet payable	1,512 50	12 50	
950 00	Replacement	2,260 70	1,310 70	
53,436 27	Profit and loss	85,863 92	32,427 65	
$ 758,244 95	Grand total	$ 797,884 21	$ 39,639 26	

FREIGHT TRAFFIC MOVEMENT—State of Virginia.

COMMODITY.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	TOTAL FREIGHT TONNAGE.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per Cent.
Products of Agriculture.				
Grain	76	525	601	.51
Flour	82	1,704	1,786	1.56
Other mill products	120	118	238	.24
Hay	45	1,353	1,398	1.25
Other products of agriculture	20	35	55	.04
Total	343	3,735	4,078	3.60
Products of Animals.				
Live stock	9	10	19	.01
Poultry, game, and fish	48		48	.07
Wool	4		4	.00
Hides and leather	14		14	.00
Total	75	10	85	.08
Products of Mines.				
Anthracite coal	39		39	.01
Bituminus coal	4	11,178	11,182	9.98
Ores	878		878	.44
Stone, sand and other like articles	1,628		1,628	1.63
Other products of mines	84		84	.04
Total	2,633	11,178	13,811	12.20
Products of Forests.				
Lumber	34,126	33,700	67,826	59.89
Manufactures.				
Petroleum and other oils	3	39	42	.03
Salt	4	42	46	.02
Ice		119	119	.08
Iron and steel rails	27	2,308	2,335	2.21
Other castings and machinery	197	804	1,001	.99
Bar and sheet metal		33	33	.02
Cement, brick and lime	117	197	314	.06
Fertilizer		417	417	.36
Household goods and furniture	149	12	161	.12
Total	497	3,971	4,468	3.95
Merchandise	1,152	1,853	3,005	2.65
Miscellaneous—Other commodities not mentioned above	18,618	1,353	19,971	17.63
Total tonnage—State	57,444	55,800	113,244	100.00
Total tonnage—Entire line	57,444	55,800	113,244	100.00

ACCIDENTS TO PERSONS—State of Virginia.

None.

Average number employed during year: Trainmen, 11; switch tenders, crossing tenders and watchmen, 2; station men, 7; shopmen, 2; trackmen, 35; telegraph employees, 4; other employees 8; total, 69.

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES.			ALINEMENT.			PROFILE.						
							ASCENDING GRADES.			DESCENDING GRADES.		
FROM—	TO—	MILES.	Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.	Length of Level Line. Miles.	Number.	Sum of Ascents. Feet.	Aggregate Length of Ascending Grades. Miles.	Number.	Sum of Descents. Feet.	Aggregate Length of Descending Grades. Miles.
Abingdon, Va.	State line, Va.	24.30	169	13.25	11.05	1.68	14	9,081.0	17.09	6	3,217.5	6.07
Taylor's Valley, Va.	Konnarock, Va.	5.20	33	2.60	2.60		1	2,153.0	5.20			
Total		29.50	202	15.85	13.65	1.68	15	11,184.0	22.29	6	3,217.5	6.07

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA—CONTINUED.

Bridges, Trestles, Tunnels, Etc.

ITEM.	Number.	AGGREGATE LENGTH.	MINIMUM LENGTH.	MAXIMUM LENGTH.	Height of Lowest Above Surface of Rail.	
		Feet.	Feet.	Feet.	Feet.	In.
BRIDGES:						
Combination	7	1,910	100	630		
Total	7	1,910				
Trestles	51	7,226	12	687		

Gauge of track—4 feet, 8½ inches; 29.50 miles.

TELEGRAPH.

A. Owned by Company Making this Report.

TOTAL.		OPERATED BY ANOTHER COMPANY.		
Miles of Line.	Miles of Wire.	Miles of Line.	Miles of Wire.	Name of Operating Company.
17.80	19.00	17.80	19.00	Western Union Telegraph Co.

Virginia and Kentucky Railway Company

HISTORY.

Exact name of common carrier making this report—Virginia and Kentucky Railway Company.

Date of organization—February 20, 1892.

Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—Virginia; (1) act of incorporation, approved February 20, 1892, Acts 1891-1892, page 530; (2) act amending above, approved February 5, 1896, Acts 1895-1896, page 271; (3) authorizing town of Gladeville to issue bonds to aid in construction, approved February 2, 1898, Acts 1897-1898, page 458; (4) act amending charter, Acts 1899-1900, page 327; (5) act to change name, etc., Acts 1901-1902, page 542.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Formerly Gladeville Railroad Company; name changed by act of Virginia Assembly, approved April 2, 1902.

DIRECTORS.

Name.	*Post-Office Address.*	*Date of Expiration of Term.*
E. F. Masterson	Chicago, Ill.	May 1, 1908.
J. P. Boyle	Chicago, Ill.	
L. T. Walker	Chicago, Ill.	
W. A. Flanigan	Chicago, Ill.	
N. P. Bigelow	Chicago, Ill.	
J. V. Clark	Chicago, Ill.	
W. J. Calhoun	Chicago, Ill.	
E. W. McClure	Wise, Va.	
F. M. McClure	Wise, Va.	

All hold over until successors are elected.

PRINCIPAL OFFICERS.

Title.	*Name.*	*Official Address.*
President	E. F. Masterson	Chicago, Ill.
First Vice-President	N. P. Bigelow	Chicago, Ill.
Secretary	F. M. McClure	Wise, Va.
Treasurer	J. P. Boyle	Chicago, Ill.
General Superintendent	F. M. McClure	Wise, Va.

Name and address of officer to whom correspondence concerning this report should be addressed: Name, F. M. McClure; title, Secretary and Superintendent; address, Wise, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—May 1, 1907.

Total number of stockholders at that date—15.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1909?—No.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1909?—No.

ROAD OPERATED—STATE OF VIRGINIA.

NAME.	TERMINI.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Virginia and Kentucky Railway Company	Wise, Va.	Virginia and Kentucky Jct., Va.	4.2	4.2
Norfolk and Western Railway Company	Virginia and Kentucky Jct., Va.	Norton, Va.	.6	.6
	Total		4.8	4.8

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	Term.		Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.	Total Par Value Not Held by Respondent Corporation.	Interest.			
	Date of Issue.	Date of Maturity.					Rate.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	July 1, 1903.		$ 40 000	$ 24,000		$ 24,000	6	Jan. 1st July 1st	$1,350 00	$1,350 00
Plain Bonds, Debentures, and Notes:										
Certificates	Dec. 16, 1904	½-6 mo. ½-year	1,750	1,050		1,050	6	Jan. 1st July 1st	63 00	
Total			$41,750	$25,050		$25,050			$1,413 00	$1,350 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.		Total Par Value Not Held by Respondent Corporation.	Interest.	
		In Treasury.	In Sinking or Other Funds.		Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	$24,000			$24,000	$1,850 00	$1,850 00
Plain bonds, debentures and notes	1,050			1,050	68 00	
Total	$25,050			$25,050	$1,418 00	$1,850 00

PURPOSE OF THE ISSUE.	Total Par Value Issued During the Year.	Cash Realized on Amount Issued During the Year.	Total Par Value Outstanding.	Total Cash Realized.	REMARKS.
Issued for cash	$3,000	$1,500	$ 25,050	$ 21,550	$1,500 Money used to apply on negotiations now in court in payment for grade construction, Norton extension in 1904. Decision from Supreme Court of Appeals in September 1909.

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	Assignment.		Amount Per Mile of Line.	
		To Railways.	To Other Properties.	Miles.	Amount.
Capital stock	$ 104,100	$ 104,100		4.20	$ 24,786
Funded debt	25,050	25,050		4.20	5,964
Total	$ 129,150	$ 129,150		4.20	$ 30,750

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1909.	
Cash	$ 444 20	Audited vouchers and accounts	$ 167 00
Bills receivable	297 65	Wages and salaries	612 76
Due from solvent companies and individuals	575 73	Miscellaneous	35 00
		Total—Current liabilities	$ 814 76
		Balance—Cash assets	502 82
Total—Cash and current assets	$ 1,317 58	Total	$ 1,317 58

Materials and supplies on hand, $5.00

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	ROAD MORTGAGED.			Amount of Mortgage per Mile of Line.	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED
	From—	To—	Miles.		
Mortgage bonds	Wise, Va.	Va. and Ky. Jct., Va.	4.2	$ 5,964	One engine, one coach.

EXPENDITURES FOR ADDITIONS AND BETTERMENTS.

ACCOUNT.	EXPENDITURES DURING YEAR.			TOTAL.
	Charged to Capital.	Charged to Special Funds.	Charged to Income.	
To apply on final settlement for grade construction on Norton extension—Work done in 1904—(in litigation)	$ 3,000 00			$3,000 00

EXPENDITURES FOR ROAD.

ACCOUNT.	EXPENDITURES FOR NEW LINES OR EXTENSIONS DURING YEAR.		EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
1. ROAD:						
Grading			$ 3,000 00			
Total			$ 3,000 00		$121,171 66	$124,171 66

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
II. Equipment:						
Steam locomotives					$ 2,500 00	$ 2,500 00
Passenger-train cars					400 00	400 00
Total					$ 2,900 00	$ 2,900 00
Recapitulation.						
I. Road			$3,000 00		$121,171 66	$124,171 66
II. Equipment					2,900 00	2,900 00
Total—Entire line			$3,000 00		$124,071 66	$127,071 66
Cost of road per mile of line					$ 28,850 40	$ 29,564 68
Cost of equipment per mile of line					690 48	690 48
Total per mile of line					$ 29,540 88	$ 30,255 19
Total per mile of line—State of Virginia					$ 29,540 88	$ 30,255 16

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating revenues	$ 12,500 77		
Operating expenses	10,294 61		
Net operating revenue		$ 2,206 16	
Taxes accrued		516 27	
Operating income			$ 1,689 89
Gross corporate income			$ 1,689 89
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Rents—Debits.			
Joint facilities		$ 960 00	
Interest accrued on funded debt		1,413 00	
Total deductions from gross corporate income			2,373 00
Net corporate loss			$ 683 11
Balance for year carried forward to debit of profit and loss			$ 683 11

PROFIT AND LOSS ACCOUNT.

DEBIT.		CREDIT.	
Balance June 30, 1908	$ 1,722 12	*Additions for year	$ 834 71
Balance for year brought forward from income account	683 11	Balance debit June 30, 1909, carried to balance sheet	1,570 52
	$ 2,405 23		$ 2,405 23

*All previous reports have not balanced on account of inability of present owners to determine the reason for the difference in the reported cost of the road and its obligations. Allow this item as now placed to make the balance, and in the future the balance can be preserved.

RENTS PAYABLE.

1. For Joint Facilities.

FACILITY LEASED.	LOCATION.	NAME OF LESSOR.	AMOUNT.
Joint Tracks	Norton	Norfolk and Western R'y Co.	$960 00

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.	ASSETS.	June 30, 1909.	Year Ending June 30, 1909.	
Total.		Total.	Increase.	Decrease.
$ 121,171 66	Cost of road	$ 124,171 66	$ 3,000 00	
2,900 00	Cost of equipment	2,900 00		
2,083 92	Cash and current assets	1,317 58		$ 766 34
	Other Assets:			
12 24	Materials and supplies	5 00		7 24
1,722 12	Profit and loss	1,570 52		151 60
$ 127,889 94	Grand total	$ 129,964 76	$ 2,074 82	
	LIABILITIES.			
$ 104,100 00	Capital stock	$ 104,100 00		
22,050 00	Funded debt	25,050 00	$ 3,000 00	
1,482 22	Current liabilities	814 76		$ 668 46
256 72	Sundries			256 72
$ 127,889 94	Grand total	$ 129,964 76	$ 2,074 82	

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	TOTAL FREIGHT TONNAGE.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per Cent.
Products of Agriculture.				
Grain	----------	345	345	1.72
Flour	15	180	195	.97
Other mill products	----------	137	137	.68
Total	15	662	677	3.37
Products of Mines.				
Bituminous coal	12,715	210	12,925	64.47
Stone, sand, and other like articles	28	68	96	.48
Total	12,743	278	13,021	64.95
Products of Forests.				
Lumber	2,280	248	2,528	12.61
Other products of forests	1,570	----------	1,570	7.83
Total	3,850	248	4,098	20.44
Manufactures.				
Cement, brick, and lime	----------	1,241	1,241	6.19
Household goods and furniture	20	40	60	.30
Other manufactures	----------	148	148	.74
Total	20	1,429	1,449	7.23
Merchandise	38	765	803	4.01
Total tonnage—State	16,666	3,382	20,048	100.00
Total tonnage—Entire line	16,666	3,382	20,048	100 00

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

None.

Average number employed during year—Trainmen, 4; switch tenders, crossing tenders and watchmen, 1; station men, 4; trackmen, 3; total, 12.

CHARACTERISTICS OF ROAD—State of Virginia.

Working Divisions or Branches.			Alinement.			Profile.						
							Ascending Grades.			Descending Grades.		
From—	To—	Miles.	Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.	Length of Level Line. Miles.	Number.	Sum of Ascents. Feet.	Aggregate Length of Ascending Grades. Miles.	Number.	Sum of Descents. Feet.	Aggregate Length of Descending Grades. Miles.
Wise, Va.	Virginia and Kentucky Jct.	4.2	Mostly curves, max. 18 deg.			-------	The 2.2 miles, ½ per cent. grade.			Out of Wise first two miles 3½ per cent.		

Bridges, Trestles, Tunnels, Etc.

Item.	Number.	Aggregate Length. Feet.	Minimum Length. Feet.	Maximum Length. Feet.	Height of Lowest Above Surface of Rail. Feet.	In.
Bridges:						
Wooden	3	118	39	40	-------	----
Trestles	6	459	16	192	-------	----

Gauge of track—4 feet, 8 inches; 4.2 miles

Virginia Southern Railroad

HISTORY.

Exact name of common carrier making this report—Virginia Southern Railroad.

Date of organization—March 10, 1902.

Under laws of what Government, State, or Territory organized? If more than one name all; give reference to each statute and all amendments thereof—Virginia; Acts of Assembly 1901-02, chapter 141.

DIRECTORS.

Name.	*Post-Office Address.*	*Date of Expiration of Term.*
J. C. Campbell	Marion, Va.	Third Saturday in July, 1909.
E. M Campbell	Fairwood, Va.	
B. F. Buchanan	Marion, Va.	
L. A. Amaler	Marion, Va.	
H. J. Glick	Cumberland, Md.	

PRINCIPAL OFFICERS.

Title.	*Name.*	*Official Address.*
President	J. C. Campbell	Marion, Va.
First Vice-President	W. C. Devermon	Cumberland, Md.
Secretary	H. B. Jeffrey	Marion, Va.
Treasurer	C. H. Miller	Marion, Va.
Attorney or General Counsel	B. F Buchanan	Marion, Va.
Auditor	H. B. Jeffrey	Marion, Va.
General Manager	J. C. Campbell	Marion, Va.

Name and address of officer to whom correspondence concerning this report should be addressed: Name, H. B. Jeffrey; title, Secretary; address, Marion, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—October 23, 1908.

Date of last closing of stock books before end of year for which this report is made—June 30, 1909.

Total number of stockholders at that date—9.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1909?—Yes.

If control was so held state:

(a) The form of control, whether sole or joint—Sole.

(b) The name of the controlling corporation or corporations—United States Spruce Lumber Company.

(c) The manner in which control was established—Right through titles to securities issued or assumed to exercise the major part of the voting power.

(d) Whether control was direct or indirect—Direct.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1909?—No.

ROAD OPERATED—Entire Line.

NAME.	Termini.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Virginia Southern Railroad	Sugar Grove, Va.	Fairwood, Va.		12 00

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	TERM.		Total Par Value Authorized.	Total Par Value Outstanding.	TOTAL PAR VALUE HELD BY RESPONDENT CORPORATION.		Total Par Value Not Held by Respondent Corporation.	INTEREST.			
	Date of Issue.	Date of Maturity.			In Treasury.	In Sinking or Other Funds.		Rate.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
Mortgage Bonds:											
First, $5,000 due March 1, 1911, and $5,000 due March 1st of each succeeding year until paid	3-1-04		$ 50,000	$ 50,000			$ 50,000	5	Mch. & Sept.	$2,500 00	$2,500 00
Second mortgage note 1 year from date		8-15-05	75,000	75,000			75,000				
Total			$125,000	$125,000			$125,000			$2,500 00	$2,500 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Total Par Value Outstanding.	TOTAL PAR VALUE HELD BY RESPONDENT CORPORATION.		Total Par Value Not Held by Respondent Corporation.	INTEREST.	
		In Treasury.	In Sinking or Other Funds.		Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	$125,000			$125,000	$2,500 00	$2,500 00

PURPOSE OF THE ISSUE.	Total Par Value Issued During the Year.	Cash Realized on Amount Issued During the Year.	Total Par Value Outstanding.	Total Cash Realized.	REMARKS.
Issued for construction of new properties			$125,000		

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	Assignment.		Amount Per Mile of Line.	
		To Railways.	To Other Properties.	Miles.	Amount.
Capital stock	$ 25,000	$ 25,000		12 00	$ 2,083
Funded debt	125,000	125,000		12 00	10,417
Total	$ 150,000	$ 150,000		12 00	$12,500

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1909.	
Due from solvent companies and individuals	$ 44 56	Wages and salaries	$ 613 51
Traffic balances due from other companies	3,121 46		
Total—Cash and current assets	$ 3,166 02	Total—Current liabilities	$ 613, 51
		Balance—Cash assets	2,552 51
Total	$ 3,166 02	Total	$ 3,166 02

Materials and supplies on hand, $51.33.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	Road Mortgaged.			Amount of Mortgage Per Mile of Line.
	From—	To—	Miles.	
First mortgage	Sugar Grove, Va.	Fairwood, Va.	12 00	$ 4,167
Second mortgage	Sugar Grove, Va.	Fairwood, Va.	12 00	6,250

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
II. Equipment:						
Steam locomotives					$ 8,460 00	$ 8,460 00
Freight-train cars					540 00	540 00
Total					$ 9,000 00	$ 9,000 00
Recapitulation.						
I. Road					$141,863 19	$141,863 19
II. Equipment					9,000 00	9,000 00
Total—Entire line					$150,863 19	$150,863 19
Total—State of Virginia					$150,863 19	$150,863 19
Cost of road per mile of line					$ 11,821 93	$ 11,821 93
Cost of Equipment per mile of line					750 00	750 00
Total per mile of line					$ 12,571 93	$ 12,571 93
Total per mile of line—State of Virginia					$ 12,571 93	$ 12,571 93

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating revenues	$22,863 10		
Operating expenses	13,133 45		
Net operating revenue		$ 9,729 65	
Taxes accrued		1,309 78	
Operating income			$8,419 87
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Rents—Debits:			
Hire of equipment—Balance		5,648 75	
Interest accrued on funded debt		$ 2,500 00	
Total deductions from gross corporate income			8,148 75
Net corporate income			$ 271 12
Balance for year carried forward to credit of profit and loss			$ 271 12

PROFIT AND LOSS ACCOUNT.

DEBIT.		CREDIT.	
Balance credit June 30, 1909, carried to balance sheet	$ 2,567 08	Balance June 30, 1908	$ 2,295 91
		Balance for year brought forward from income account	271 12
	$ 2,567 08	Balance debit, June 30, 1909, carried to balance sheet	$ 2,567 08

HIRE OF EQUIPMENT.

A. Equipment Leased.

KIND OF EQUIPMENT.	NAME OF LESSOR.	Number of Units.	Amount.
Rents Accrued Payable:			
Mixed train	Marion & Rye Valley Railway		$ 2,400 00
Log train	Marion & Rye Valley Railway		2,400 00
Total			$ 4,800 00

HIRE OF EQUIPMENT.

B. Equipment Interchanged.

KIND OF EQUIPMENT.	Basis of Payment.				Compensation.	
	Number Locomotive-Days.	Number Locomotive-Miles.	Number Car-Days.	Number Car-Miles.	Rate.	Amount.
I. Accrued on Equipment Borrowed:						
Freight-train cars						$ 848 75

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT.	Amount Receivable.	Amount Payable.
Equipment leased		$4,800 00
Equipment interchanged		848 75
Balance, as shown in income account		$5,648 75

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.	ASSETS.	June 30, 1909.	Year Ending June 30, 1909.	
Total.		Total.	Increase.	Decrease.
$141,863 19	Cost of road	$141,863 19		
9,000 00	Cost of equipment	9,000 00		
1,843 79	Cash and current assets	3,166 02	$1,322 23	
	Other Assets.			
51 33	Materials and supplies	51 33		
$152,758 31	Grand total	$154,080 54	$1,322 23	
	LIABILITIES.			
$ 25,000 00	Capital stock	$ 25,000 00		
125,000 00	Funded debt	125,000 00		
462 40	Current liabilities	613 51	$ 151 11	
	Replacements.			
	Locomotives	846 00	846 00	
	Freight cars	54 00	54 00	
2,295 91	Profit and loss	2,567 03	271 12	
$152,758 31	Grand total	$154,080 54	$1,322 23	

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

Mails—Contract with United States Government for the carrying of mail six days per week from Sugar Grove, Va., to Fairwood, Va.; compensation, 12.50 miles at $42.75 per mile.

Freight or Transportation Companies or Lines—Arrangements with Marion and Rye Valley Railway for use of M. & R. V. mixed train and M. & R. V. log train to make round trips daily six times per week; compensation, $400.00 per month.

FREIGHT TRAFFIC MOVEMENT—State of Virginia.

COMMODITY.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	TOTAL FREIGHT TONNAGE.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per Cent.
Products of Agriculture.				
Grain		249	249	.38
Flour		462	462	.71
Other mill products		258	258	.39
Hay		173	173	.26
Total		1,142	1,142	1.74
Products of Animals.				
Live stock		20	20	.03
Packing-house products		136	136	.21
Poultry, game and fish		42	42	.06
Wool		11	11	.02
Total		209	209	.32
Products of Mines.				
Bituminous coal		2,171	2,171	3.31
Products of Forests.				
Lumber	21,733		21,733	33.14
Logs	37,185		37,185	56.71
Extract wood and bark	446		446	.68
Total	59,364		59,364	90.53
Manufactures.				
Petroleum and other oils		48	48	.07
Sugar		138	138	.22
Castings and machinery		110	110	.17
Household goods and furniture		120	120	.18
Other manufactures		174	174	.26
Total		590	590	.90
Merchandise	1,120	975	2,095	3.20
Total tonnage—State	60,484	5,087	65,571	100.00
Total tonnage—Entire line	60,484	5,087	65,571	100.00

ACCIDENTS TO PERSONS—State of Virginia.

None.

Average number employed during year—Trainmen 7; station men, 3; trackmen, 14; total, 24.

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES.			ALINEMENT.			PROFILE.						
							ASCENDING GRADES.			DESCENDING GRADES.		
FROM—	TO—	MILES.	Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.	Length of Level Line. Miles.	Number.	Sum of Ascents. Feet.	Aggregate Length of Ascending Grades. Miles.	Number.	Sum of Descents. Feet.	Aggregate Length of Descending Grades. Miles.
Sugar Grove, Va	Summit, Va	5.15	39	2.03	3.12	.....	1	710.0	5.15	.....	.....	.....
Summit, Va	Fairwood, Va	6.85	56	2.75	3.74	.36	2	442.0	3.50	1	885.0	2.45
Total		12.00	95	4.78	6.86	.36	3	1,152.0	8.65	1	885.0	2.45

Bridges, Trestles, Tunnels, Etc.

ITEM.	Number.	AGGREGATE LENGTH. Feet.	MINIMUM LENGTH. Feet.	MAXIMUM LENGTH. Feet.	Height of Lowest Above Surface of Rail. Feet.	In.
Trestles	9	750	40	150	.....	.....

Gauge of track—4 feet, 8½ inches; 12 miles.

Virginia and Southwestern Railway Company

HISTORY.

Exact name of common carrier making this report—Virginia and Southwestern Railway Company.

Date of organization—February 18, 1899.

Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—Virginia; Acts of the Assembly, State of Virginia, 1895-'6, page 888.

If a consolidated company, name the constituent companies; give reference to charters of each, and all amendments of same—The Virginia and Southwestern Railway is not a consolidated company. Its lines compose what were called the South Atlantic and Ohio Railway, the Bristol, Elizabethton and North Carolina Railway, and the Black Mountain Railway, which lines were bought by this company.

Date and authority for each consolidation—Not consolidated.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Not reorganized.

DIRECTORS.

Name.	*Post-Office Address.*	*Date of Expiration of Term.*
W. W. Finley	Washinton, D. C.	Third Tuesday in September, 1910, and until their successors are elected and have entered upon their duties.
Henry K. McHarg	New York, N. Y.	
Charles Steele	New York, N. Y.	
R. D. Lankford	New York, N. Y.	
William C. Lane	New York, N. Y.	
John H. Prentice	New York, N. Y.	
Fairfax Harrison	Washington, D. C.	

PRINCIPAL OFFICERS.

Title.	*Name.*	*Official Address.*
President	W. W. Finley	Washington, D. C.
Vice-President	Fairfax Harrison	Washington, D. C.
Secretary	R. D. Lankford	New York, N. Y.
Treasurer	H. C. Analey	Washington, D. C.
Attorney, or General Counsel	Joseph L. Kelley	Bristol, Va.-Tenn.
Comptroller	A. H. Plant	Washington, D. C.
Auditor	H. W. Oliver	Bristol, Va.-Tenn.
Manager	J. H. McCue	Bristol, Va.-Tenn.
General Freight Agent	W. E. Allen	Bristol, Va.-Tenn.
General Passenger Agent	W. E. Allen	Bristol, Va.-Tenn.
General Ticket Agent	W. E. Allen	Bristol, Va.-Tenn.

Name and address of officer to whom correspondence concerning this report should be addressed: Name, H. W. Oliver; title, Auditor; address, Bristol, Va.-Tenn.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—September 15, 1908.

Date of last closing of stock books before end of year for which this report is made—September 4, 1908.

Total number of stockholders at that date—7.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1909?—Southern Railway Company through ownership of entire capital stock of the company.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1909?—No.

EXPLANATORY REMARKS.

This company is advised that the Southern Railway Company has reported to the State Commission that it controls this company through the ownership of its entire capital stock.

ROAD OPERATED—Entire Line.

NAME.	Termini.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Virginia and Southwestern R'y Co	Saint Charles. Va.	Mountain City, Tenn		151.30
Louisville and Nashville R. R	Appalachia, Va	Norton, Va	10.00	
Norfolk and Western R'y	Norton, Va	Toms Creek, Va	12.08	
Interstate R. R	Appalachia, Va	Stonega, Va	5.00	
Interstate R. R	Appalachia, Va.	Norton, Va	10.00	37.08
	Total			188.38

ROAD OPERATED—State of Virginia.

NAME.	Termini.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Virginia and Southwestern R'y Co	Saint Charles, Va	Bristol, Va	93.50	93.50
Louisville and Nashville R. R	Appalachia, Va.	Norton, Va	10.00	
Norfolk and Western R'y	Norton, Va	Toms Creek, Va	12.08	
Interstate R. R	Appalachia, Va	Stonega, Va	5.00	
Interstate R. R	Appalachia. Va	Norton, Va	10.00	37.08
	Total mileage operated			130.58

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	Term.		Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.	Total Par Value Not Held by Respondent Corporation.	Interest.			
	Date of Issue.	Date of Maturity.			In Treasury.		Rate.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
Mortgage Bonds:										
First mortgage gold	1903 Jan. 1,	2003 Jan. 1,	$ 2,000,000	$ 2,000,000	.....	$ 2,000,000	5 pr.ct.	Jan. 1, July 1,	$ 100,000 00	$ 100,000 00
First consol. mortgage gold	1908 Apl. 1,	1958 Apl. 1,	7,000,000	5,000,000	$ 430,000	4,570,000	5 pr.ct.	April 1, Oct. 1,	228,500 00	203,500 00
Total	.....	.....	$ 9,000,000	$ 7,000,000	$ 430,000	$ 6,570,000	.....	.....	$ 328,500 00	$ 303,500 00

FUNDED DEBT—EQUIPMENT TRUST OBLIGATIONS—CONTINUED.

A. *General Statement.*

SERIES OR OTHER DESIGNATION.	Date of Issue.	Term.	Number of Payments.	EQUIPMENT COVERED.
Equipment car trust certificates, "B"	May 10, 1905	5 yrs.	60	500 gondola cars, Nos. 8500 to 8999, inclusive.
Equipment car trust certificates, "C"	Oct. 23, 1906	5 yrs.	60	750 gondola cars, Nos. 9000 to 9749, inclusive 250 box cars, Nos. 701 to 950, inclusive. 4 locomotives, Nos. 72, 73, 74, 101.

B. *Statement of Amount.*

SERIES OR OTHER DESIGNATION.	CASH PAID ON DELIVERY OF EQUIPMENT.	DEFERRED PAYMENTS.				INTEREST.		
		PRINCIPAL.		INTEREST.				
		Original Amount.	Amount Outstanding.	Original Amount.	Amount Outstanding.	Amount Accrued During Year.	Amount Paid During Year.	Rate.
Equipment car trust certificates, "B"	.....	$ 375,000 00	$ 43,750 00	$ 47,656 50	$ 911 45	$ 5,877 48	$ 5,851 44	.....
Equipment car trust certificates, "C"	.....	900,000 00	120,000 00	114,375 00	13,062 50	6,000 00	6,000 00	.....
Total	.....	$ 1,275,000 00	$ 163,750 00	$ 162,031 50	$ 13,973 95	$ 11,877 48	$ 11,851 44	.....

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation. In Treasury.	Total Par Value Not Held by Respondent Corporation.	Interest. Amount Accrued During Year.	Interest. Amount Paid During Year.
Mortgage bonds	$7,000,000	$430,000	$6,570,000	$328,500 00	$303,500 00
Equipment trust obligations	163,750		163,750	11,377 48	11,351 44
Total	$7,163,750	$430,000	$6,733,750	$339,877 48	$314,851 44

PURPOSE OF THE ISSUE.	Total Par Value Issued During the Year.	Cash Realized on Amount Issued During the Year.	Total Par Value Outstanding.	Total Cash Realized.	REMARKS.
Issued for cash	$1,500,000	$1,350,000	$1,500,000	$1,350,000	
Issued for cash	430,000	In treasury.	430,000	Unsold.	
Issued for construction of new properties	1,000,000	925,000	1,000,000	925,000	
Issued for additions and betterments			163,750		Purchase of equipment.
Issued for purchase of railway or other property			2,070,000		
Issued for reorganization			2,000,000	2,000,000	
Total	$2,930,000	$2,275,000	$7,163,750	$4,275,000	

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total par Value Outstanding.	Assignment.		Amount per Mile of Line.	
		To Railways.	To Other Properties.	Miles.	Amount.
Capital stock	$2,000,000	$2,000,000		151.30	$13,219
Funded debt	7,163,750	7,163,750		151.30	47,348
Total	$9,163,750	$9,163,750		151.30	$60,567

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1909.	
Cash	$235,047 55	Audited vouchers and accounts	$210,475 59
Bills receivable	278 32	Wages and salaries	26,686 79
Due from agents	4,597 71	Traffic balances due to other companies	11,240 18
Due from solvent companies and individuals	57,422 46	Matured interest coupons unpaid (including coupons due July 1)	50,000 00
Traffic balances due from other companies	18,631 95	Total—Current liabilities	$298,402 56
Total—Cash and current assets	$315,977 99	Balance—Cash assets	17,575 43
Total	$315,977 99	Total	$315,977 99

Materials and supplies on hand $81,764.16.

EXPLANATORY REMARKS.

The amount per mile of line is shown on bases of mileage in operation, but $3,000,000 of bonds have been issued for construction of line from Moccasin Gap, Va., to Persia, Tenn., 37.43 miles, not yet open for operation.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	ROAD MORTGAGED.			Amount of Mortgage per Mile of Line.	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED.
	From—	To—	Miles.		
First mortgage, gold bonds	St. Charles, Va	Mountain City Tenn	151.30	$ 13,219	
First consolidated mortgage, gold bonds	St. Charles, Va	Mountain City Tenn		33,047	
Equipment car trust certificates	St. Charles, Va	Mountain City Tenn		1,082	
Equipment car trust certificates series "B"					500 gondolas, Nos. 8500 to 8999, inclusive.
Equipment car trust certificates series "C"					750 gondolas, Nos. 9000 to 9749, inclusive. 250 box cars, Nos. 701 to 950, inclusive. 4 locomotives, Nos. 72 to 74, inclusive, and 101.

EXPENDITURES FOR ADDITIONS AND BETTERMENTS.

ACCOUNT.	Expenditures During Year.			TOTAL.
	Charged to Capital.	Charged to Special Funds.	Charged to Income.	
Right of way and station grounds.	$ 948 02			$ 948 02
Protection of banks			$ 5,461 88	5,461 88
Increased weight of rails			4,491 48	4,491 48
Sidings and spur tracks	18,519 81			18,519 81
Terminal yards	16,314 55			16,314 55
Fencing right of way			2,244 88	2,244 88
Water and fuel stations			1,658 27	1,658 27
Electric light and power plants			776 14	776 14
Miscellaneous structures			917 05	917 05
Total—Entire line	$ 35,776 88		$ 15,544 65	$ 51,321 53
Total—State of Virginia	$ 34,048 09		$ 14,226 45	$ 48,274 54

EXPENDITURES FOR ROAD.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital	Charged to Special Funds or Income.		
I. Road:						
Engineering	$ 12,776 19				$ 25,093 44	$ 37,869 63
Right of way and station grounds	1,370 24				23,640 92	25,011 16
Grading	60,489 82		$ 2,780 00	$ 5,461 88	341,624 01	404,898 83
Bridges, trestles, and culverts	48,112 05		718 00		291,760 06	340,590 11
Ties	20,284 13		5,110 80		60,838 27	86,183 20
Rails	74,943 85		14,668 41	4,491 43	297,798 87	387,405 68
Frogs and switches	1,948 64		4,491 40		26,867 98	33,308 02
Track fastenings and other material	2,807 78		2,227 82		1,692 50	6,728 10
Ballast	119 08				1,000 00	1,119 08
Track laying and surfacing	7,545 60		5,780 45		57,318 68	70,644 73
Fencing right of way	60 45			2,244 88	119 42	179 87
Crossings and signs					8,595 13	8,595 13
Telegraph and telephone lines					1,069 64	1,069 64
Station buildings and fixtures					33,608 16	33,608 16
Shops, enginehouses, and turntables					1,154 98	1,154 98
Shop machinery and tools					7,345 71	7,345 71
Water stations				1,658 27	19,694 94	19,694 94
Fuel stations					128 47	128 47
Grain elevators					921 11	921 11
Storage warehouses					1,852 61	1,852 61
Electric-light plant				776 14		
Miscellaneous structures				917 05	903 96	903 96
Cost of road purchased	3,050 17				4,407,762 00	4,410,812 17
Total	$233,458 00		$ 35,776 88	$ 15,544 65	$ 5,610,785 81	$5,860,020 19

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
II. Equipment:						
Steam locomotives	$ 89,000 00				$ 214,044 78	$ 303,044 78
Passenger-train cars					65,841 46	65,841 46
Freight-train cars	811,000 00				868,221 90	1,679,221 90
Work equipment					18,581 51	18,581 51
Total	$ 900,000 00				$1,166,189 60	$2,066,189 60
III. General Expenditures:						
Law expenses	$ 398 97				$ 6,819 91	$ 7,218 88
Stationery and printing	35 50					35 50
Interest and commissions	54,635 05				26,384 85	81,019 90
Other expenditures	876 04				18,047 49	18,923 53
Total	$ 55,945 56				$ 46,252 25	$ 102,197 81
Recapitulation:						
I. Road	$ 233,458 00		$ 35,776 88	$ 15,544 65	$5,610,785 31	$5,880,020 19
II. Equipment	900,000 00				1,166,189 60	2,066,189 60
III. General expenditures	55,945 56				46,252 25	102,197 81
Total—Entire line	$1,189,403 56		$ 35,776 88	$ 15,544 65	$6,823,227 16	$8,048,407 60
Total—State of Virginia			$ 34,048 09	$ 14,226 45	$4,893,484 58	$5,002,809 29
Cost of road per mile of line					$ 37,083 84	$ 38,863 33
Cost of equipment per mile of line					7,707 80	13,656 21
General expenditures per mile of line					305 70	675 46
Total per mile of line					$ 45,097 34	$ 53,195 00
Total per mile of line—State of Virginia					$ 46,989 14	$ 53,505 98

EXPLANATORY REMARKS.

Total of equipment to June 30, 1908, reduced by $1,136,700.05, as this amount should have appeared on general balance sheet as equipment trusts instead of being included in cost of equipment.

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating revenues	$1,136,286 31		
Operating expenses	773,653 95		
Net operating revenue		$362,632 36	
Taxes accrued		49,243 25	
Operating income			$313,389 11
OTHER INCOME:			
Other Rents—Credits:			
Hire of equipment—Balance	$ 72,568 52		
Joint facilities	6,290 26		
Miscellaneous rents	1,503 01		
		$ 80,356 79	
Interest on other securities, loans and accounts		2,554 35	
Total other income			82,911 14
Gross corporate income			$396,300 25
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Other Rents—Debits:			
Joint facilities		$ 19,714 76	
*Interest accrued on funded debt		238,873 86	
Other deductions		3,750 00	
Total deductions from gross corporate income			262,338 62
Net corporate income			$133,961 63
DISPOSITION OF NET CORPORATE INCOME:			
Additions and betterments charged to income		$ 15,544 65	
Appropriations to reserves		20,000 00	
			35,544 65
Balance for year carried forward to credit of profit and loss			$98,416 98

*Deductions from income on account of interest accrued on funded debt does not agree with returns on page 948 owing to the fact that interest on $1,070,000 of first consolidated mortgage bonds has been charged to construction of line not yet completed.

PROFIT AND LOSS ACCOUNT.

DEBIT.		CREDIT.	
Deductions for year	$ 3,379 44	Balance June 30, 1908	$248,241 23
Reserve for roadway	130,000 00	Balance for year brought forward from income account	98,416 98
Reserve for freight claims	3,000 00		
Balance credit June 30, 1909, carried to balance sheet	210,278 77		
	$346,658 21		$346,658 21

EXPLANATORY REMARKS.

Deductions for year.—Miscellaneous charges and adjustments on account of items prior to July 1, 1908, $3,379.44.

RAILWAY FUNDED DEBT OWNED.

Active Corporations.

NAME OF CORPORATION AND SECURITY.	PAR VALUE OF FUNDED DEBT OWNED NOT HELD IN SINKING OR OTHER FUNDS.		INTEREST ACCRUED.		Valuation of Funded Debt Owned.
	Unpledged.	Pledged.	Rate.	Amount.	
Funded debt of respondent corporation:					
First consolidated mortgage bonds	$430,000 00				$430,000 00

MISCELLANEOUS STOCKS AND FUNDED DEBT OWNED.

B. Other than Railway Funded Debt.

NAME.	Total Par Value of Securities Owned.	INTEREST ACCRUED.		Valuation of Securities Owned.
		Rate.	Amount.	
Georgia Industrial Realty Company, certificate of indebtedness	$18,990 70			$18,990 70

SINKING, REDEMPTION, INSURANCE, AND OTHER SPECIAL FUNDS.

B. Assets on June 30, 1909.

NAME OF FUND AND SECURITY.	Cash in Fund.	Total.
Insurance and Other Special Funds:		
Special fund for the construction of Holston river extension	$743,582 19	$743,582 19

RENTS RECEIVABLE.

1. *From Joint Facilities.*

FACILITY LEASED.	LOCATION.	NAME OF LESSEE.	AMOUNT.
Joint Tracks:			
Intermont to Pigeon Creek Junction	Wise county, Virginia	Louisville and Nashville R. R	$ 26 16
Pocket to Saint Charles	Virginia	Louisville and Nashville R. R	6,264 10
Total			$6,290 26

3. *Miscellaneous Rents.*

DESCRIPTION OF PROPERTY.	LOCATION.	NAME OF LESSEE.	AMOUNT.
Various portions of right of way rented for lumber yards, etc.; also, various company houses located along the line	Various points, but principally at Elizabethton, Tenn., and Bristol, Va	Peters Goodwyn Co., J. T. Dixon, Lbr. Co., Galloway-Peace Co., J. Walter Wright, Lbr. Co., and various other renters	$ 834 45
Rails	Benhams Va	Southern Mining and Manufacturing Co	668 56
Total			$ 1,503 01

RENTS PAYABLE.

1. *For Joint Facilities.*

FACILITY LEASED.	LOCATION.	NAME OF LESSOR.	AMOUNT.
Joint Tracks.			
Louisville and Nashville R. R	Appalachia, Va., to Norton, Va	Louisville & Nashville R. R	$ 6,896 68
Norfolk & Western Railway	Norton to Toms Creek, Va	Norfolk and Western Railway	6,620 54
Norfolk & Western Railway	Bristol, Va	Norfolk and Western Railway	75 00
Interstate R. R	Appalachia, Va., to Stonega, Va	Interstate R. R	5,829 13
	Appalachia, Va., to Norton, Va		
Joint Yards and Terminals.			
Norfolk & Western Railway	Bristol Union Station	Norfolk and Western Railway	793 41
Total			$ 19,714 76

OTHER DEDUCTIONS FROM INCOME.

NATURE OF DEDUCTION.	Amount.
Proportion of discount on first consolidated mortgage bonds sold, to be charged to income monthly during life of security	$3,750 00

HIRE OF EQUIPMENT.

B. Equipment Interchanged.

KIND OF EQUIPMENT.	Basis of Payment.				Compensation.	
	Number Locomotive-Days.	Number Locomotive-Miles.	Number Car-Days.	Number Car-Miles.	Rate.	Amount.
I. Accrued on Equipment Borrowed:						
Freight locomotives	324½				Various	$ 3,621 25
Passenger-train cars			2	16,629	Various	342 58
Freight-train cars			138,705		25c.	34,676 29
Total	324½		138,707	16,629		$ 38,640 12
II. Accrued on Equipment Loaned:						
Work locomotives	48½				Various	$ 510 88
Passenger-train cars			19		$ 5.00	95 00
Freight-train cars			432,129		Various	111,114 67
Work cars			243		25c.	60 75
Total	48½		432,391			$ 111,781 25

HIRE OF EQUIPMENT—CONTINUED.

C. Private Cars.

Cars Used.		Number Car-Miles.	Compensation.	
Name of Owner.	Description.		Rate.	Amount.
Armour Car Line	Refrigerator	844	¾	$ 6 33
American Refrigerator Company	Refrigerator	700	¾	5 25
Crescent Tank Line	Tank	71	¾	53
German-American Car Line	Tank	140	¾	1 05
Merchants Despatch Transportation Company	Refrigerator	115	6-10	69
Cudahy Refrigerator Line	Refrigerator	1,961	¾	14 71
Missouri River Despatch	Refrigerator	1,833	6-10	11 00
Morriss & Co.	Refrigerator	560	¾	4 20
M. Rumlen & Co.	Refrigerator	23	6-10	14
National Despatch Line	Refrigerator	562	6-10	3 37
Wautauga Extract Company	Tank	6,865	¾	51 49
	Total	13,674		$96 76

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT.	Amount Receivable.	Amount Payable.
B. Equipment interchanged	$111,781 25	$38,640 12
C. Private cars		98 76
* Amount paid Interstate Railroad Company		478 85
Total	$111,781 25	$39,217 73
Balance (as shown in Income account)		72,563 52

*We pay Interstate Railroad Company for use of their equipment, the charge being assessed on mileage basis and agreed valuation.

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY.	Ad Valorem Tax. On the Value of Real and Personal Property.	Specific Tax. On Gross or Net Earnings, Revenue or Dividends.	TOTAL.
Virginia	$ 27,176 86	$ 7,658 90	$ 34,835 76
Tennessee	14,407 49		14,407 49
Total	$ 41,584 35	$ 7,658 90	$ 49,243 25

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.	ASSETS.	June 30, 1909.	Year Ending June 30, 1909.	
Total.		Total.	Increase.	Decrease.
$ 5,610,785 81	Cost of road	$ 5,880,020 19	$ 269,234 88	
1,166,189 60	Cost of equipment	2,066,189 60	900,000 00	
46,252 25	General expenditures	102,197 81	55,945 56	
18,990 70	Stocks owned	18,990 70		
	Funded debt owned	430,000 00	430,000 00	
61,073 88	Cash and current assets	315,977 99	254,904 11	
	Other Assets.			
1,136,700 05	Equipment trusts	163,750 00		$ 972,950 05
103,043 47	Materials and supplies	81,764 16		21,279 31
	Sinking, insurance and other funds	743,532 19	743,532 19	
21,674 48	Leased rail account	11,142 74		10,531 74
	Discount on securities sold	220,113 66	220,113 66	
$ 8,164,709 74	Grand total	$ 10,033,679 04	$ 1,868,969 30	
	LIABILITIES.			
$ 2,000,000 00	Capital stock	$ 2,000,000 00		
5,206,700 05	Funded debt	7,163,750 00	$ 1,957,049 95	
529,149 48	Current liabilities	298,402 56		$ 230,746 92
36,135 75	Accrued interest on funded debt not yet payable	58,551 58	22,415 83	
20,819 08	Taxes accrued	23,364 66	2,545 58	
123,664 15	Equipment replacement	126,069 81	2,405 66	
	Reserves for miscellaneous	3,261 66	3,261 66	
	Reserves for roadway	150,000 00	150,000 00	
248,241 23	Profit and loss	210,278 77		37,962 46
$ 8,164,709 74	Grand total	$ 10,033,679 04	$ 1,868,969 30	

IMPORTANT CHANGES DURING THE YEAR—State of Virginia.

Decrease in mileage by line abandoned or line straightened—None. Increase of 1.47 main line account remeasurement.

All new funded debt issued—$1,500,000 of first consolidated mortgage bonds issued on July 1, 1908, and $1,060,000 issued December 16, 1908.

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

Other contracts—Agreement made May 28, 1909, with the Keokee Coal and Coke Co., for trackage rights over Virginia and Southwestern Railway between Appalachia, Va., and a point one-half mile west of Keokee Junction; distance, 7.57 miles.

FREIGHT TRAFFIC MOVEMENT—State of Virginia.

COMMODITY.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	TOTAL FREIGHT TONNAGE.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per Cent.
Products of Agriculture.				
Grain	221	4,040	4,261	.32
Flour	2,230	390	2,620	.20
Hay	43	572	615	.04
Total	2,494	5,002	7 496	.56
Products of Animals.				
Live stock	1,591	40	1,631	.12
Packing-house products	27	600	627	.05
Total	1,618	640	2,258	.17
Products of Mines.				
Bituminous coal	842,899	2,963	845,862	63.62
Coke	340,033	1,842	341,875	25.71
Ores	25,099	874	25,973	1.96
Stone, sand, and other like articles	15,233	152	15,385	1.16
Total	1,223,264	5,831	1,229,095	92.45
Products of Forests.				
Lumber	21,443	4,901	26,344	1.98
Other products of forests	10,718	290	11,008	.83
Total	32,161	5,191	37,352	2.81
Manufactures.				
Petroleum and other oils	104	251	355	.03
Iron, pig and bloom	824	147	971	.07
Cement, brick, and lime	466	2,752	3,218	.24
Total	1,394	3,150	4,544	.34
Miscellaneous—Other commodities not mentioned above	21,898	26,914	48,812	3.67
Total tonnage—State	1,282,829	46,728	1,329,557	100.00
Total tonnage—Entire line	1,427,537	117,875	1,545,412	.....

MILEAGE—ENTIRE LINE.

A. Mileage of Road Operated (All Tracks).

LINE IN USE.	LINE OWNED.		Line Operated Under Trackage Rights.	Total Mileage Operated.	RAILS.	
	Main Line.	Branches and Spurs.			Iron.	Steel.
Miles of single track	151.30	.....	37.08	188.38	.....	151.30
Miles of yard track and sidings	69.92	.....	.....	69.92	.....	69.92
Total mileage operated (all tracks)	221.22	.....	37.08	258.30	.....	221.22

B. Mileage of Line Operated—By States and Territories (Single Track)

STATE OR TERRITORY.	LINE OWNED.		Line Operated Under Trackage Rights	Total Mileage Operated.	RAILS.	
	Main Line.	Branches and Spurs.			Iron.	Steel.
Virginia	93.50	.....	37.08	130.58	.....	93.50
Tennessee	57.80	.....	.....	57.80	.....	57.80
Total mileage operated (single track)	151.30	.....	37.08	188.38	.....	151.30

C. Mileage of Line Owned—By States and Territories (Single Track).

STATE OR TERRITORY	LINE OWNED.		Total Mileage Owned.	RAILS.	
	Main Line.	Branches and Spurs.		Iron.	Steel.
Virginia	93.50	.....	93.50	.....	93.50
Tennessee	57.80	.....	57.80	.....	57.80
Total mileage owned (single track)	151.30	.....	151.30	.....	151.30

ACCIDENTS TO PERSONS—State of Virginia.

A Accidents Resulting from the Movement of Trains, Locomotives or Cars

KIND OF ACCIDENT.	RAILWAY EMPLOYEES.			
	Trainmen.		Total.	
	Killed.	Injured.	Killed.	Injured.
Derailments		2		2
Falling from trains, locomotives or cars	1	2	1	2
Jumping on or off trains, locomotives or cars		5		5
Other causes		22		22
Total	1	31	1	31

Average number employed during year: Trainmen, 175; station men, 43; shopmen, 175; trackmen, 220, telegraph employees, 25; other employees, 2; total, 640.

KIND OF ACCIDENT.	Passengers.		Postal Clerks, Express Messengers, Pullman Employes, Etc.		OTHER PERSONS.			
					Trespassing.		Total.	
	Killed.	Injured	Killed.	Injured	Killed.	Injured	Killed.	Injured
Collisions				1				1
Falling from trains, locomotives or cars		1						1
Jumping on or off trains, locomotives or cars		1			1		1	1
Struck by Trains, Locomotives or Cars:								
At points along track					2		2	
Other causes		3						3
Total		5		1	3		3	6

SUMMARY—Tables A and B.	Total Killed.	Total Injured.
Table A:		
Railway employees	1	31
Passengers		5
Postal clerks, etc.		1
Other persons	3	
Table B:		
Railway employees		36
Grand total	4	73

B. Accidents Arising from Causes Other Than Those Resulting from the Movement of Trains, Locomotives or Cars.

KIND OF ACCIDENT.	RAILWAY EMPLOYEES.							
	Shopmen.		Trackmen.		Other Employees.		Total.	
	Killed.	Injured	Killed.	Injured	Killed.	Injured	Killed.	Injured
Handling tools, machinery, etc.		11				6		17
Handling supplies, etc.		2		4				6
Other causes		5		2		6		13
Total		18		6		12		36

CHARACTERISTICS OF ROAD—State of Virginia.

Working Divisions or Branches.			Alinement.			Profile.						
							Ascending Grades.			Descending Grades.		
From—	To—	Miles.	Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.	Length of Level Line. Miles.	Number.	Sum of Ascents, Feet.	Aggregate Length of Ascending Grades. Miles.	Number.	Sum of Descents. Feet.	Aggregate Length of Descending Grades. Miles.
St. Charles	Bristol	93.50	378	29.55	52.48	11.47	44	----------	45.41	.42	----------	87.80

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

Bridges, Trestles, Tunnels, Etc.

ITEM.	Number.	Aggregate Length.	Minimum Length.	Maximum Length.	Height of Lowest Above Surface of Rail.	
		Feet.	Feet.	Feet.	Feet.	In
Bridges:						
Iron	19	982	12	80		
Wooden	3	1,390	412	525		
Combination	1	410				
Total	23	2,782				
Trestles	134	16,281	10	538		
Tunnels	4	1,590	100	800		
Overhead railway crossings:						
Tunnels	4				17	4

Gauge of track—4 feet, 8½ inches; 93.50 miles.

TELEGRAPH.

B. Owned by Another Company but Located on Property of Road Making this Report.

Miles of Line.	Miles of Wire.	NAME OF OWNER.	NAME OF OPERATING COMPANY.
93.50	252.05	Western Union Telegraph Co.	Virginia & Southwestern Ry. Co.

The Virginian Railway Company

HISTORY.

Exact name of common carrier making this report—The Virginian Railway Company.

Date of organization—February 20, 1904.

Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—Virginia.

EXPLANATORY REMARKS.

As has been stated in reports heretofore submitted, the line of railway of The Virginian Railway Company has been under construction and all operations of the line were to a considerable extent incidental to construction up to and including June 30, 1909. The results of operation during construction, of which reports have heretofore been made, and those included herein, have been merged into the cost of road as of June 30, 1909, after which date the railway was upon an operating basis over its entire main line from Deepwater, in West Virginia, to Sewells Point, near Norfolk, Va. The statistics of operation and income to that date were necessarily incomplete, and are of no practical value for comparison with future reports.

DIRECTORS.

Names.	*Post-office Address.*	*Date of Expiration of Term.*
Raymond DuPuy	Norfolk, Va.	To serve until the annual meeting of stockholders, to be held January 29, 1910, or until their successors shall be elected and qualified.
Urban H. Broughton	42 Broadway, New York City	
H. H. Rogers	26 Broadway, New York City	
Franklin Q. Brown	33 Pine street, New York City	
G. M. Hyams	Sears Building, Boston, Mass.	
F. C. Uhlman	Norfolk, Va.	

PRINCIPAL OFFICERS.

Title.	*Name.*	*Official Address.*
First Vice-President	Raymond DuPuy	Norfolk, Va.
Secretary	James Clarke	55 Wall Street, New York.
Treasurer	James Clarke	55 Wall Street, New York.
Attorney, or General Counsel	Brown, Jackson & Knight	Charleston, W. Va.
Auditor	F. C. Uhlman	Norfolk, Va.
General Manager	Raymond DuPuy	Norfolk, Va.
Chief Engineer	H. Fernstrom	Norfolk, Va.
General Freight Agent	S. M. Adsit	Norfolk. Va.
General Passenger Agent	S. M. Adsit	Norfolk, Va.

Name and address of officer to whom correspondence concerning this report should be addressed: Name, F. C. Uhlman; title, Auditor; address, Norfolk, Va.

TRANSPORTATION CORPORATIONS CONTROLLED BY RESPONDENT.

NAME.	CONTROL.			
	Sole or Joint.	How Established.	Extent.	Direct or Indirect.
Active Corporations:				
The Virginian Terminal Railway Company	Sole	Ownership of stock	99 per cent	Direct.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—January 30, 1909.

Date of last closing of stock books before end of year for which this report is made—March 1, 1909.

Total number of stockholders at that date—41.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1909?—See Explanatory Remarks below.

EXPLANATORY REMARKS.

The Tidewater Company, either by that name or in its former corporate name of Tidewater Construction Company, is the registered holder of a large majority of the capital stock of the respondent company and may exercise the major part of the voting power therein, but it exercises no other control of the respondent.

ROAD OPERATED—Entire Line.

NAME.	Termini. From—	Termini. To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
The Virginian Railway Company	Sewell's Point, Va.	Deepwater, W. Va.	441.08	
	In Norfolk city, Va.		.45	
	Connection near Tidewater Junction, Va.	Tidewater Jct., Va.	.17	441.65
The Virginian Terminal Railway	Sewell's Paint, Va	Boush Creek, Va.	.96	.96
Norfolk & Southern Railway	Norfolk, Va.	Connection near Tidewater Junction, Va.	1.68	1.68
		Total		444.29

ROAD OPERATED—State of Virginia.

NAME.	Termini. From—	Termini. To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
The Virginian Railway Company	Sewell's Point, Va.	W. Va. State Line	329.49	
	In Norfolk city, Va.		.45	
	Connection near Tidewater Junction, Va.	Tidewater Jct., Va.	.17	330.11
The Virginian Terminal Railway	Sewell's Point, Va.	Boush Creek, Va.	.96	.96
Norfolk & Southern Railway	Norfolk, Va	Connection near Tidewater Junction, Va.	1.68	1.68
		Total mileage operated		332.75

OUTSIDE OPERATIONS AND OTHER PROPERTIES.

A. Outside Operations.

DESIGNATION.	Character of Business.	Title.	State or Territory.
Club cars	Seats and buffet	Owned	Va. & W. Va.

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	Term.		Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Held By Respondent Corporation.		Total Par Value Not Held by Respondent Corporation.	Interest.			
	Date of Issue	Date of Maturity.			In Treasury.	In Sinking or Other Funds.		Rate.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds		May 1, 1957	$ 34,800 000	$ 25,167 000							
	Jan. 6, 1908			1,991 000							
	Aug. 31, 1908			1,232 000							
	Nov. 13, 1908			2,359 000							
	June 18, 1909			2,196 000			$ 32,945 000	5%	May 1, Nov. 1	$ 1,487,526 37	
Total			$ 34,800 000	$ 32,945 000			$ 32,945 000			$ 1,487,526 37	

Equipment Trust Obligations.

A. General Statement.

SERIES OR OTHER DESIGNATION.	Date of Issue.	Term.	Number of Payments.	EQUIPMENT COVERED.	REMARKS.
First lien, series "A"	Nov. 1, 1908	10 years	20	37 Locomotives. 26 Passenger-train cars. 3292 Freight-train cars. 158 Work-equipment cars. Also other equipment to be hereafter acquired, for which funds are reserved in the hands of the trustee.	Title to equipment vested in trustee until all notes are paid.
Second lien	Dec. 17, 1908	10½ "	1		

FUNDED DEBT—EQUIPMENT TRUST OBLIGATIONS—CONTINUED.

B. Statement of Amount.

SERIES OR OTHER DESIGNATION.	CASH PAID ON DELIVERY OF EQUIPMENT.	DEFERRED PAYMENTS.				INTEREST.		
		PRINCIPAL.		INTEREST.				
		Original Amount.	Amount Outstanding.	Original Amount.	Amount Outstanding.	Amount Accrued During Year.	Amount Paid During Year.	Rate.
First lien, series "A"	$3,750,000 00	$3,750,000 00	$3,562,000 00	$ 984,250 00	$ 890,500 00	$123,433 33	$ 93,750 00	5%
Second lien	750,000 00	750,000 00	750,000 00	392,187 50	392,187 50	20,312 50		5%
Total	$4,500,000 00	$4,500,000 00	$4,312,000 00	$1,376,437 50	$1,282,687 50	$143,745 83	$ 93,750 00	

EXPLANATORY REMARKS.

The first lien equipment trust notes bear coupons for the amount of semi-annual interest to their respective dates of maturity. The second lien equipment trust note bore interest from December 17, 1908, to the date of its maturity, payable semi-annually.

The total amount of such interest, paid or to be paid on the two classes of notes to the dates of their maturity, respectively, is entered in the interest column.

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Total Par Value Outstanding.	TOTAL PAR VALUE HELD BY RESPONDENT CORPORATION.		Total Par Value Not Held by Respondent Corporation.	INTEREST.	
		In Treasury.	In Sinking or Other Funds.		Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	$ 32,945,000			$32,945,000	$1,487,526 37	
Equipment trust obligations	4,312,000			4,312,000	143,745 83	$93,750 00
Total	$ 37,257,000			$37,257,000	$1,631,272 20	$93,750 00

PURPOSE OF THE ISSUE.	Total Par Value Issued During the Year.	Cash Realized on Amount Issued During the Year.	Total Par Value Outstanding.	Total Cash Realized.	REMARKS.
Issued for construction of new properties	$ 7,778 000		$32,945 000		

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	ASSIGNMENT.	AMOUNT PER MILE OF LINE.		REMARKS.
		To Railways.	Miles.	Amount.	
Capital stock	$ 82,995,000	$ 82,995,000	441.65	$ 74,708	
Funded debt	37,257,000	37,257,000	441.65	84,359	
Total	$ 70,252,000	$ 70,252,000	441.65	$159,067	

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1909.	
Cash	$ 82,953 38	Loans and bills payable	$ 1,205,377 58
Due from agents	17,577 55	Audited vouchers and accounts	87,217 92
Due from solvent companies and individuals	64,492 61	Wages and salaries	49,695 84
Traffic balances due from other companies	2,616 82	Traffic balances due to other companies	619 81
Other cash assets	16,863 40	Matured interest coupons unpaid (including coupons due July 1.)	2,600,166 91
		Rents due July 1	54,166 67
		Miscellaneous	23,440 12
Total—Cash and current assets,	$ 184,503 76		
Balance—Current liabilities	3,836,181 09	Total—Current liabilities	$ 4,020,684 85
Total	$4,020,684 85	Total	$ 4,020,684 85

Materials and supplies on hand, $22,960.62.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	ROAD MORTGAGED			Amount of Mortgage Per Mile of Line.	Equipment, Income, Securities, and Other Property Mortgaged.
	From—	To—	Miles.		
First mortgage bonds	Boush Creek, near Sewell's Point, Va.	Deepwater, Fayette county, West Virginia	441.65	$ 74,595	4,990 shares of The Virginian Terminal Railway Company stock owned by The Virginian Railway Company.

EXPENDITURES FOR ROAD.

ACCOUNT.	EXPENDITURES FOR NEW LINES OR EXTENSIONS DURING YEAR.		EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
I. ROAD:						
Construction, general	Cr. $ 50,784,000 00	Transferred to	cost of road pu	rchased	$ 50,784,000 00	
Engineering	25,597 35				1,931 88	$ 27,528 68
Right of way and station grounds	8,037 88				1,572 76	9,610 14
Real estate	Cr. 7,679 80	Transferred to	permanent inv	estment	7,679 80	
Grading	9,398 88					9,398 88
Bridges, trestles, and culverts	1,081 16					1,081 16
Ties	2,750 80					2,750 80
Rails	6,653 85					6,653 85
Frogs and switches	133 79					133 79
Track fastenings and other material	1,001 99					1,001 99
Track laying and surfacing	1,619 07					1,619 07
Crossings and signs	2,040 91					2,040 91
Earnings and operating expenses during construction	302,656 66					302,656 66
Cost of road purchased	66,395,000 00					66,395,000 00
Total	$ 15,964,287 04				$ 50,795,183 89	$ 66,759,470 43

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
II. Equipment:						
Steam locomotives	$ 547,598 72					$ 547,598 72
Passenger-train cars	209,459 75					209,459 75
Freight-train cars	3,257,520 53					3,257,520 53
Work equipment	56,755 73					56,755 73
Total	$ 4,071,334 73					$ 4,071,334 73
III. General Expenditures:						
Law expenses	$ 1,386 64				$ 4,224 21	$ 5,610 85
Stationary and printing	159 53				17,784 56	17,944 09
Insurance	2,480 83					2,480 83
Taxes	44,353 81					44,353 81
Interest and commissions	3,013,586 92					3,013,586 92
Other expenditures	126,308 06				73,346 67	52,961 39
Total	$ 2,935,659 67				$ 95,355 44	$ 3,031,015 11
Recapitulation.						
I. Road	$ 15,964,287 04				$ 50,795,183 39	$ 66,759,470 43
II. Equipment	4,071,334 73					4,071,334 73
III. General expenditures	2,935,659 67				95,355 44	3,031,015 11
Total—Entire line	$ 22,971,281 44				$ 50,890,538 83	$ 73,861,820 27
Total—State of Virginia	$ 17,168,735 75					$ 55,204,824 47
Cost of road per mile of line						$ 151,159 22
Cost of equipment per mile of line						9,218 46
General expenditures per mile of line						6,862 94
Total per mile of line						$ 167,240 62
Total per mile of line—State of Virginia						$ 124,996 64

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating revenues	$ 581,137 72		
Operating expenses	482,306 48		
Net operating revenue		$ 98,831 24	
Outside Operations:			
Revenues	$ 468 30		
Expenses	505 88		
Net deficit		37 58	
Total net revenue		$ 98,793 66	
Taxes accrued		37,600 00	
Operating income			$ 61,193 66
OTHER INCOME:			
Other Rents—Credits:			
Hire of equipment—Balance	$ 24,959 16		
Joint facilities	2,178 04		
Miscellaneous rents	75 86		
		$ 27,213 06	
Total other income			27,213 06
Gross corporate income			$ 88,406 72
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Other Rents—Debits:			
Joint facilities	$ 2,314 00	$ 2,314 00	
Interest accrued on funded debt		65,810 83	
Other interest		5.722 17	
Total deductions from gross corporate income			73,847 00
Net corporate income			$ 14,559 72
DISPOSITION OF NET CORPORATE INCOME:			
Credited to construction			$ 14,559 72

EXPLANATORY REMARKS.

Interest accrued on funded debt—This item is reported under heading "Recapitulation of Funded Debt" as $1,685,433.87 and above as $65,810.83. The difference, or $1,619,628.04, was charged to construction.

PROFIT AND LOSS ACCOUNT.

DEBIT.		CREDIT.	
Balance June 30, 1908	$6,608 92	*Additions for Year:* Charged to construction	$6,608 92

RAILWAY STOCKS OWNED.

1. Active Corporations.

NAME OF CORPORATION AND SECURITY.	Par Value of Stocks Owned Not Held in Sinking or Other Funds.	Valuation of Stocks Owned.
	Pledged.	
Stocks of corporations whose property forms a part of the system of respondent corporation:		
The Virginian Terminal Railway Company	$ 499,000 00	$499,000 00

SUMMARY OF REVENUES AND EXPENSES OF OUTSIDE OPERATIONS AND OTHER PROPERTIES.

A. Outside Operations.

DESIGNATION.	Revenues.	Expenses.	Net Revenue or Deficit.
Parlor and chair car service	$ 468 30	$ 505 88	Def. $ 37 58

RENTS RECEIVABLE.

1. From Joint Facilities.

FACILITY LEASED.	LOCATION.	NAME OF LESSEE.	AMOUNT.
Joint tracks	Tidewater Crossing to Carolina Jct., Va	Norfolk & Southern R'y	$ 1,979 28
Joint Yards and Terminals:			
Interlocking plant	Tidewater Crossing, Va.	Norfolk & Southern R'y	198 76
Total			$ 2,178 04

MISCELLANEOUS INCOME.

SOURCE OF INCOME.	Gross Income.	Expenses.	Net Miscellaneous Income.
Old general office building, Beckley, W. Va	$ 108 75	$ 32 89	$ 75 86

RENTS PAYABLE.

1. For Joint Facilities.

FACILITY LEASED.	LOCATION.	NAME OF LESSOR.	AMOUNT.
Joint tracks	Tidewater Crossing and Lovett Ave., Norfolk, Va	Norfolk & Southern R'y	$ 2,105 40
Joint Yards and Terminals.			
Freight and passenger station	Matoaka, W. Va	Norfolk & Western R'y	35 24
Passenger station	Suffolk, Va	Seaboard Air Line R'y	173 36
Total			$ 2,314 00

HIRE OF EQUIPMENT

A. Equipment Leased.

KIND OF EQUIPMENT.	Name of Lessee.	Number of Units.	Amount.
Rents Accrued Receivable:			
Locomotives	The Tidewater Company	37	$46,682 62
Freight cars		84 50	
Total		84 87	$46,682 62

KIND OF EQUIPMENT.	Name of Lessor.	Number of Units.	Amount.
Rents Accrued Payable:	George H. Church		$66,400 00
Locomotives		22	
Passenger cars		10	
Freight cars		2,166	
Total		2,198	$66,400 00

HIRE OF EQUIPMENT—CONTINUED.

B. Equipment Interchanged.

KIND OF EQUIPMENT.	Basis of Payment.				Compensation.	
	Number Locomotive-Days.	Number Locomotive-Miles.	Number Car-Days.	Number Car-Miles.	Rate.	Amount.
I. Accrued on Equipment Borrowed:						
Freight locomotives	116				$10 00	$ 1,156 63
Work locomotives	218				10 00	2,180 00
Passenger-train cars			203		5 00 / 25 00	1,174 00
Freight-train cars			82,785		25	20,696 38
Total	384		82,988			$ 25,207 01
II. Accrued on Equipment Loaned:						
Freight locomotives	9				$10 00	$ 90 00
Freight-train cars			279,234		25	69,808 59
Total	9		279,234			$ 69,898 59

EXPLANATORY REMARKS.

The "Kind of Equipment and Units," reported under "Rents Accrued Receivable," does not signify that the entire equipment is leased to The Tidewater Company. That company pays an agreed rental for the use of such equipment out of a total as they may require for their business

HIRE OF EQUIPMENT—CONTINUED.

C. Private Cars.

Name of Owner and Description.	*No. Car Miles.*	*Compensation.* *Rate.*	*Amount.*
Armour Car Lines, refrigerator	518	¾	$ 3 88
Libby, McNeil & Libby, refrigerator	316	¾	2 37
Merchants Despatch Transportation Co., refrigerator	392	¾	2 94
Milwaukee Refigerator-Transit Company, refrigerator	189	¾	1 42
Swift Refrigerator Line, refrigerator	459	¾	3 44
Union Tank Line, tank	132	¾	99
Total	2,006	------	$ 15 04

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT.	Amount Receivable.	Amount Payable.
A. Equipment leased	$ 46,682 62	$66,400 00
B. Equipment Interchanged	69,898 59	25,207 01
C. Private cars	----------	15 04
Total	$116,581 21	$91,622 05
Balance (as shown in income account)	24,959 16	----------

TAXES AND ASSESSMENTS.

A. For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY.	AD VALOREM TAX. On the Value of Real and Personal Property.	SPECIFIC TAX. On Stocks, Bonds, Loans, Etc.	SPECIFIC TAX. On Gross or Net Earnings, Revenues, or Dividends.	TOTAL.
Virginia	$17,558 49	$ 25 00	$1,156 89	$ 18,739 88
West Virginia	18,167 62	692 50	----------	18,860 12
Total	$35,726 11	$717 50	$1,156 89	$ 37,6'0 00

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.	ASSETS.	June 30, 1909.	Year Ending June 30, 1909.	
Total.		Total.	Increase.	Decrease.
$ 50,795,183 89	Cost of road	$ 66,759,470 43	$ 15,964,287 04	
	Cost of equipment	4,071,334 73	4,071,334 73	
95,855 44	General expenditures	3,031,015 11	2,935,659 67	
499,000 00	Stocks owned	499,000 00		
	Other permanent investments	7,679 80	7,679 80	
415,398 32	Cash and current assets	184,503 76		$ 231,435 56
	Other Assets.			
	Equipment trusts	432,862 23	432,862 23	
62 76	Materials and supplies	22,960 62	22,897 86	
598,137 80	Sundries	217,777 06		375,360 74
1,372,847 20	Bond interest			1,372,847 20
6,608 92	Profit and loss			6,608 92
$ 35,778,184 88	Grand total	$ 75,226,603 24	$ 21,448,468 41	
	LIABILITIES.			
$ 25,167,000 00	Capital stock	$ 32,995,000 00	$ 7,828,000 00	
25,167,000 00	Funded debt	37,257,000 00	12,090,000 00	
1,976,287 63	Current liabilities	4,020,684 85	2,044,397 22	
1,372,847 20	Accrued interest on funded debt not yet payable	310,202 49		$ 1,062,644 71
	Accrued interest on unfunded debt not yet payable	40,563 34	40,563 34	
	Accrued taxes	80,433 65	80,433 65	
	Sundries	572,718 91	572,718 91	
95,000 00	Subscription			95,000 00
$ 53,778,184 88	Grand total	$ 75,226,603 24	$ 21,448,468 41	

IMPORTANT CHANGES DURING YEAR—State of Virginia.

All extensions to road put in operation—From Victoria, Va., to West Virginia State Line and other tracts, 207.80 miles.

All new stock issued—78,280 shares issued account construction as heretofore shown.

All new funded debt issued.—$7,778,000 first mortgage bonds issued account construction as heretofore shown; $4,500,000 equipment trust notes issued as heretofore shown.

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

Mails—United States Government Post Office Department, transportation of United States mails over route No. 114,078, Victoria, Va., to Roanoke, Va., 123.79 miles, compensation per annum, $5,292.02.

Above route was extended on May 23, 1909, from Roanoke, Va , to Princeton, W.Va., distance 97.75 miles, compensation per annum $4,178.81.

FREIGHT TRAFFIC MOVEMENT—State of Virginia.

COMMODITY.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	TOTAL FREIGHT. TONNAGE.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per Cent.
Products of Agriculture.				
Grain	121	726	847	.24
Flour	33	687	720	.20
Other mill products	150	1,746	1,896	.53
Hay	483	1,172	1,655	.4
Tobacco	341	.....	341	.09
Fruit and vegetables	2,888	60	2,948	.83
Other products of agriculture	939	21	960	.27
Total	4,955	4.412	9,367	2.63
Products of Animals.				
Live stock	77	186	253	.08
Dressed meats	13	.....	13	.....
Other packing house products	4	22	26	.01
Other products of animals	3,686	1,585	5,271	1.49
Total	3,780	1,793	5,573	1.58
Products of Mines.				
Bituminous coal	162,151	2,226	164,377	46.48
Coke	43,240	107	43,347	12.26
Stone, sand, and other like articles	1,836	150	1,986	.56
Other products of mines	13	72	85	.02
Total	207,240	2.555	209,795	59.32
Products of Forests.				
Lumber	80,071	1,393	81,464	23.03
Other products of forests	16,110	118	16,228	4.59
Total	96,181	1,511	97,692	27.62
Manufactures.				
Petroleum and other oils	.....	127	127	.04
Sugar	8	83	91	.02
Iron, pig and bloom	50	.....	50	.01
Iron and steel rails	505	1,200	1,705	.48
Other castings and machinery	707	819	1,526	.43
Bar and sheet metal	43	38	81	.02
Cement, brick, and lime	4,060	2,839	6,899	1.95
Agricultural implements	.....	16	16	.....
Wagons, carriages, tools, etc	16	31	47	.01
Wines, liquors, and beers	21	139	160	.05
Household goods and furniture	106	176	282	.08
Other manufactures	507	1,036	1,548	.44
Total	6,023	6,504	12,527	3.53
Merchandise	5,921	4,749	10,670	3.02
Miscellaneous—Other commodities not mentioned above	6,835	1,314	8,149	2.30
Total tonnage—State	330,935	22,838	353,773	100.00
Total tonnage—Entire line	525,293	36,254	561,547	100.00

MILEAGE—ENTIRE LINE.

A. Mileage of Road Operated (All Tracks).

LINE IN USE.	Line Owned. Main Line.	Line Owned. Branches and Spurs.	Line Operated Under Lease.	Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Constructed During Year.	Rails. Steel.
Miles of single track	441.65	.....	.96	1.68	444.29	239.89	441.65
Miles of yard track and sidings	97.10	.....	13.75	.....	110.85	104.44	97.10
Total mileage operated (all tracks)	538.75	.....	14.71	1.68	555.14	344.33	538.75

B. Mileage of Line Operated by States and Territories (Single Track).

STATE OR TERRITORY.	Line Owned. Main Line.	Line Owned. Branches and Spurs.	Line Operated Under Lease.	Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Constructed During Year.	Rails Steel.
West Virginia	111.54	.....	.....	.....	111.54	32.09	111.54
Virginia	330.11	.....	.96	1.68	332.75	207.80	330.11
Total mileage operated (single track)	441.65	.....	.96	1.68	444.29	239.89	441.65

C. Mileage of Line Owned by States and Territories (Single Track).

STATE OR TERRITORY.	Line Owned. Main Line.	Line Owned. Branches and Spurs.	Total Mileage Owned.	New Line Constructed During Year.	Rails. Steel.
West Virginia	111.54	.....	111.54	32.09	111.54
Virginia	330.11	.....	330.11	207.80	330.11
Total mileage owned (single track)	441.65	.....	441.65	239.89	441.65

ACCIDENTS TO PERSONS—State of Virginia.

A. Accidents Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT.	RAILWAY EMPLOYEES.					
	Trainmen.		Other Employees.		Total.	
	Killed.	Injured	Killed.	Injured	Killed.	Injured
Coupling or uncoupling		1				1
Derailments		3				3
Other causes				1		1
Total		4		1		5

Average number employed during year—On account of the road being under construction, the information required cannot be determined accurately.

KIND OF ACCIDENT.	Passengers.		OTHER PERSONS.					
			Trespassing.		Not Trespassing.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Collisions						2		2
Jumping on or off trains, locomotives, or cars		1						1
Struck by trains, locomotives, or cars: At other points along track			1	1			1	1
Total		1	1	1		2	1	4

SUMMARY—Tables A and B.	Total Killed.	Total Injured.
Table A—Railway employees		5
Passengers		1
Other persons	1	3
Table B—Railway employees		2
Grand total	1	11

B. Accidents rising from Causes Other than those Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT.	RAILWAY EMPLOYEES.			
	Employees.		Total.	
	Killed.	Injured.	Killed.	Injured.
Handling tools, machinery, etc		1		1
Getting on or off locomotives or cars at rest		1		1
Total		2		2

CHARACTERISTICS OF ROAD—STAT OF VRGINIA.

WORKING DIVISIONS OR BRANCHES.			ALINEMENT.			PROFILE.						
							ASCENDING GRADES.			DESCENDING GRADES.		
FROM—	TO—	MILES.	Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.	Length of Level Line. Miles.	Number.	Sum of Ascents. Feet.	Aggregate Length of Ascending Grades. Miles.	Number.	Sum of Descents. Feet.	Aggregate Length of Descending Grades. Miles.
Sewells Point (Boush Creek)	State Line	329.49	367	120.94	208.55	37.79	111	2,748.9	163.65	99	1,119.3	128.05
In Norfolk city		.45	1	.06	.39	.45						
Connection near Tidewater Junction	Tidewater Junction	.17	1	.17		.17						
Total		330.11	369	121.17	208.94	38.41	111	2,748.9	163.65	99	1,119 3	128.05

CHARACTERISTICS OF ROAD—State of Virginia—Continued.

Bridges, Trestles, Tunnels, Etc.

ITEM.	Number.	Aggregate Length.	Minimum Length.	Maximum Length.	Height of Lowest Above Surface of Rail.	
		Feet.	Feet.	Feet.	Feet.	In.
Bridges:						
Iron	64	18,758	8½	2,155		
Trestles	74	13,684	14	2,478		
Tunnels	8	10,266	450	5,189		
Overhead highway crossings:						
Bridges	41				22	
Overhead railway crossings:						
Bridges	6				21	6
Tunnels	8				20	7

Gauge of track—4 feet, 8½ inches; 330.11 miles.

TELEGRAPH.

Owned by Company Making this Report.

Total.		Operated by This Company.	
Miles of Line.	Miles of Wire.	Miles of Line.	Miles of Wire.
332.75	324.10	332.75	324.10

The Virginian Terminal Railway Company

HISTORY.

Exact name of common carrier making this report—The Virginian Terminal Railway Company.

Date of organization—March 8, 1907.

Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—State of Virginia.

What carrier operates the road of this company?—The Virginian Railway Company.

EXPLANATORY REMARKS.

The Virginian Terminal Railway Company owns property situated on Hampton Roads at Sewells Point, Virginia, consisting of about 500 acres of land, upon which has been constructed a coal-loading pier and other appliances requisite for railroad terminals. An agreement has been entered into for the lease of these terminals to The Virginian Railway Company, which has guaranteed the payment of the principal and interest of the bonds of The Virginian Terminal Railway Company and is now operating the terminal property, paying for the use thereof a sum equal to the interest on the bonds of The Virginian Terminal Railway Company and all its taxes and other corporate expenses. The Central Trust Company of New York, trustee under the mortgage of the Virginian Railway Company, is the registered owner of 4,990 shares of the capital stock of The Virginian Terminal Railway Company.

DIRECTORS.

Name.	*Post-Office Address.*	*Date of Expiration of Term.*
R. W. Gamble	Norfolk, Va.	When their successors shall have been elected at the next stockholders' meeting for such purpose, to be held on the Saturday after the fourth Thursday of January, 1910.
R. F. Baldwin	Norfolk, Va.	
M. T. Friary	Norfolk, Va.	
George M. Payne	Norfolk, Va.	
R. C. Taylor, Jr.	Norfolk, Va.	
Charles G. Hume	Norfolk, Va.	
James Hume	Norfolk, Va.	

PRINCIPAL OFFICERS.

Title.	*Name.*	*Official Address.*
President	R. W. Gamble	Norfolk, Va.
Vice-President	R. F. Baldwin	Norfolk, Va.
Secretary	Geo. M. Payne	Norfolk, Va.
Treasurer	M. T. Friary	Norfolk, Va.
Auditor	F. C. Uhlman	Norfolk, Va.
Chief Engineer	H. Fernstrom	Norfolk, Va.

Name and address of officer to whom correspondence concerning this report should be addressed: Name, F. C. Uhlman; title, Auditor; address, Norfolk, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—January 30, 1909.

Date of last closing of stock books before end of year for which this report is made—January 19, 1909.

Total number of stockholders at that date—8.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors? If so, explain character of such privilege—Directors are elected by vote of stockholders only.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1909?—Yes.

If control was so held state—

(a) The form of control, whether sole or joint—An agreement for a lease, final lease not yet executed; control, sole.

(b) The name of the controlling corporation or corporations—The Virginian Railway Company.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1909?—No.

ROAD OPERATED—ENTIRE LINE.

NAME.	TERMINI.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
The Virginian Terminal Railway Company.....	Boush creek, Norfolk county, Va.....	Sewell's Point, Norfolk county, Va....	1.35	1.35

ROAD LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

NAME.	TERMINI.		MILES OF LINE.	NAME OF LESSEE.
	From—	To—		
The Virginian Terminal Railway Company	Boush creek, Norfolk county, Va.	Sewell's Point, Norfolk county, Va.	13.67	The Virginian Railway Company.

ROAD ASSIGNED TO ANOTHER CARRIER THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OPERATING COMPANY.	TERMINI		Miles of Line.	LEASE OR AGREEMENT.		
	From—	To—		Date.	Term.	Concise Summary of Provisions.
The Virginian Railway Company	Boush creek, Norfolk county, Va.	Sewell's Point, Norfolk county, Va.	1.85	May 1, 1907	99 years	

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	Term.		Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.		Total Par Value Not Held by Respondent Corporation.	Interest.			
	Date of Issue.	Date of Maturity.			In Treasury.	In Sinking or Other Funds.		Rate.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	May 1, 1907	May 1, 1957	$ 10,000,000	$ 500,000	.....	.....	$ 500,000	5	May and November	$ 54,166 67	.....

EXPLANATORY REMARKS.

This being the first report of The Virginian Terminal Railway Company, any transactions prior to July 1, 1908, are included in the period July 1, 1908, to June 30, 1909.

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.		Total Par Value Not Held by Respondent Corporation.	Interest.	
		In Treasury.	In Sinking or Other Funds.		Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	$ 500,000	.....	.....	$ 500,000	$ 54,166 67	.....

PURPOSE OF THE ISSUE.	Total Par Value Issued During the Year.	Cash Realized on Amount Issued During the Year.	Total Par Value Outstanding.	Total Cash Realized.	REMARKS.
Issued for purchase of railway or other property	$ 500,000	.....	$ 500,000	$ 500,000	

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	Assignment.	Amount Per Mile of Line.	
		To Railways, Piers, etc.	Miles.	Amount.
Capital stock	$ 500,000	$ 500,000	1.35	$ 370,370
Funded debt	500,000	500,000	1.35	370,370
Total	$ 1,000,000	$ 1,000,000		

EXPLANATORY REMARKS.

The property of this company having been designed for terminal purposes only, and its lines of railroad being for approaches to its piers and for yard-tracks connecting therewith, no statement of the amount of capitalization and funded debt per mile of road appears to be useful or practicable.

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1909.	
Due from solvent companies and individuals	$ 54,583 34	Audited vouchers and accounts	$ 416 67
		Matured interest coupons unpaid (including coupons due July 1)	50,000 00
Total—Cash and current assets	$ 54,583 34	Total—Current liabilities	$ 50 416 67
		Balance—Cash assets	4,166 67
Total	$ 54,583 34	Total	$ 54,583 34

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	Road Mortgaged.			Amount of Mortgage Per Mile of Line.
	From—	To—	Miles.	
First mortgage bonds	Boush creek, Norfolk county, Va	Sewell's Point, Norfolk county, Va	1.35	

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
Recapitulation.						
I. Road	$1,000,000 00					$1,000,000 00
Total—Entire line	$1,000,000 00					$1,000,000 00
Total—State of Virginia	$1,000,000 00					$1,000,000 00

The above amount covers coal-loading pier and other property not separable from the railway main line, hence the cost per mile is omitted.

INCOME ACCOUNT.

Salaries and maintenance of organization	$71,186 05	
Gross corporate income		$71,186 05
DEDUCTIONS FROM GROSS CORPORATE INCOME:		
Interest accrued on funded debt	$54,166 67	
Other deductions	17,019 38	
Total deductions from gross corporate income		71,186 05

RENTS RECEIVABLE.

From Lease of Road.

ROAD LEASED.	LOCATION.	NAME OF LESSEE.	AMOUNT.
The Virginian Terminal Railway	Norfolk county, Va.	The Virginian Railway Company	$71,186 05

OTHER DEDUCTIONS FROM INCOME.

NATURE OF DEDUCTION.	AMOUNT.
Taxes on deeds	$11,033 50
Charter expenses	516 00
Printing bonds	3,500 00
Miscellaneous	1,969 88
Total	$17,019 38

COMPARATIVE GENERAL BALANCE SHEET.

ASSETS.	JUNE 30, 1909 Total.
Cost of road	$ 1,000,000 00
Cash and current assets	54,583 34
Grand total	$ 1,054,583 34
LIABILITIES	
Capital stock	$ 500,000 00
Funded debt	500,000 00
Current liabilities	50,416 67
Accrued interest on funded debt not yet payable	4,166 67
Grand total	$ 1,054,583 34

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

Other Railroad Companies—An agreement has been made with The Virginian Railway to lease the property of the respondent company when the construction of one coal-loading pier and all its approaches has been completed; the annual rental therefor being the sum of $35,000, plus a sum equal to the annual interest upon the 5% first mortgage gold bonds of the respondent company. Pending the completion of such construction, The Virginian Railway Company is operating the said property at its own expense, paying for the use thereof the interest on said first mortgage bonds and all taxes and other corporate expenses of the respondent company.

Washington Southern Railway Company

HISTORY.

Exact name of common carrier making this report—Washington Southern Railway Company.

Date of organization—March 26, 1890.

Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—Acts of the General Assembly of Virginia, January 20, 1890.

If a consolidated company, name the constituent companies; give reference to charters of each and all amendements of same—Formed by consolidation of Alexandria and Fredericksburg Railway Company, acts of the General Assembly of Virginia, February 3, 1864; June 4, 1870, and March 4, 1871; and Alexandria and Washington Railway Company, acts of the General Assembly of Virginia, February 27, 1854.

Date and authority for each consolidation—March 26, 1890, pursuant to acts of the General Assembly of Virginia, January 20, 1890.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Not a reorganized company.

DIRECTORS.

Name.	*Post-Office Address.*	*Date of Expiration of Term.*
George W. Stevens	Richmond, Va	November, 1909.
Wm. H. White	Richmond, Va	
Fairfax Harrison	Washington, D. C	
W. A. Garrett	Norfolk, Va	
Samuel Rea	Philadelphia, Pa	
H. Walters	New York, N. Y	
Oscar G. Murray	Baltimore, Md	

PRINCIPAL OFFICERS.

Title.	*Name.*	*Official Address.*
President	Wm. H. White	Richmond, Va.
Assistant to President	W. D. Duke	Richmond, Va.
Secretary	W. D. Duke	Richmond, Va.
Treasurer	W. D. Duke	Richmond, Va.
General Counsel	A. C. Braxton	Richmond, Va.
Auditor	J. E. Cox	Richmond, Va.
Resident Engineer	E. M. Hastings	Richmond, Va.
General Superintendent	C. W. Culp	Richmond, Va.
Traffic Manager	W. P. Taylor	Richmond, Va.

Name and address of officer to whom correspondence concerning this report should be addressed: Name, J. E. Cox; title, Auditor; address, Richmond, Va.

TRANSPORTATION CORPORATIONS CONTROLLED BY RESPONDENT.

NAME.	CONTROL.			
	Sole or Joint.	How Established.	Extent.	Direct or Indirect.
Inactive Corporation: Potomac Railroad Company	Sole	Ownership of stock	All.	Direct.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—November 16, 1908.

Total number of stockholders at that date—1.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1909?

If control was so held state:

(a) The form of control, whether sole or joint—Sole.

(b) The name of the controlling corporation or corporations—Richmond-Washington Company.

(c) The manner in which control was established—Ownership of stock.

(d) The extent of control—Controlling corporation owns entire issue of stock.

(e) Whether control was direct or indirect—Direct.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1909? If control was so held, give the names of the trustee and the beneficiary or beneficiaries for whom the trust was maintained—The New York Trust Company (whose former corporate title was New York Security and Trust Company), pledged under and subject to terms and conditions of the collateral trust mortgage dated June 1, 1903, from the Richmond-Washington Company to the New York Security and Trust Company, as trustee, holder of all the capital stock.

ROAD OPERATED—ENTIRE LINE.

NAME.	TERMINI.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Washington Southern Railway	Quantico Junction	South end of Potomac river bridge	31.06	31.06
Potomac Railroad Company	North end of R., F. & P. Railroad	South end of Washington Southern Railway	1.10	1.10
P., B. & W. Railroad	South end of Potomac river bridge	Washington, D. C.	3.41	3.41
	Total			35.57

ROAD OPERATED—State of Virginia.

NAME.	Termini.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Washington Southern Railway	Quantico Junction	South end Potomac river bridge	31.06	31.06
Potomac Railroad Company	North end of R., F. & P. Railroad	South end of Washington Southern Railway	1.10	1.10
Total mileage operated			32.16	32.16

OUTSIDE OPERATIONS AND OTHER PROPERTIES.

A. Outside Operations.

DESIGNATION.	Character of Business.	Title.	State or Territory.
Stock yard at Potomac Yard	Feeding Stock	Owned by respondent	State of Virginia.

ROAD ACQUIRED BY RESPONDENT THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OWNING COMPANY.	Miles of Line.	Lease or Agreement.		
		Date.	Term.	Concise Summary of Provisions.
Potomac Railroad Company	1.10	March 9, 1904.	.....	Respondent company is granted all rights and privileges belonging to Potomac Railroad Company by the acquisition of its stock.

ROAD ASSIGNED TO ANOTHER CARRIER THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OPERATING COMPANY.	Termini.		Miles of Line.	Lease or Agreement.		
	From—	To—		Date.	Term.	Concise Summary of Provisions.
Southern Railway Company	Old Junction	X Tower	1.25	Aug. 1, 1906	.....	Southern Railway Company is granted exclusive right of operating these tracts, which are maintained by respondent, and all cost of such maintenance is borne by said Southern Railway Company.
	AF Tower Junction with Southern Railway	Cameron Run	1.59	Aug. 1, 1906	.....	

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	Term.		Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.		Total Par Value Not Held by Respondent Corporation.	Interest.			
	Date of Issue.	Date of Maturity.			In Treasury.	In Sinking or Other Funds.		Rate.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	June 1, 1903	June 1, 1943	$ 4,000,000	$ 3,880,000			$ 3,880,000	4 %	July & Dec.	$ 155,200	$ 155,200

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Total Par Value Outstanding	Total Par Value Held by Respondent Corporation.		Total Par Value Not Held by Respondent Corporation.	Interest.	
		In Treasury.	In Sinking or Other Funds.		Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	$3,880,000 00			$ 3,880,000 00	$155,200 00	$155,200 00

PURPOSE OF THE ISSUE.	Total Par Value Issued During the Year.	Cash Realized on Amount Issued During the Year.	Total Par Value Outstanding	Total Cash Realized.	REMARKS.
Issued for additions and betterments			$ 2,889,000 00		
Issued for purchase of railway or other property			100,000 00		
Issued for refundment of securities			891,000 00		
Total			$ 3,880,000 00	$ 3,861,317 50	

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	Assignment.		Amount Per Mile of Line.	
		To Railways.	To Other Properties.	Miles.	Amount.
Capital stock	$3,880,000	All		31.06	$120,647
Funded debt	3,880,000	All		31.06	120,647
Total	$7,760,000			31.06	$241,294

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1909.	
Cash	$ 40,444 94	Audited vouchers and accounts	$123,328 81
Due from solvent companies and individuals	99 180 55	Matured interest coupons unpaid (including coupons due July 1)	135,800 00
Total—Cash and current assets	$189,575 49	Total—Current liabilities	$259,128 81
Balance—Current liabilities	119,553 32		
Total	$259,128 81	Total	$259,128 81

Materials and supplies on hand, $116,415.66.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	ROAD MORTGAGED.			Amount of Mortgage Per Mile of Line.	EQUIPMENT, INCOME, SECURITIES AND OTHER PROPERTY MORTGAGED.
	From—	To—	Miles.		
First mortgage gold bonds	Southern Terminus of W. S. R'y	South End of Long Bridge	81.06	$124,920	All the railroads and works of this company, its franchises and corporate rights, with such other of its property now held or which may hereafter be acquired.

EXPENDITURES FOR ADDITIONS AND BETTERMENTS.

ACCOUNT.	EXPENDITURES DURING YEAR.			TOTAL.
	Charged to Capital.	Charged to Special Funds.	Charged to Income.	
Real estate			$ 856 85	$ 856 85
Grade revisions and changes of line	Cr. $ 3,596 88		2,350 73	Cr. 1,546 15
Sidings and spur tracks			1,634 04	1,634 04
Terminal yards	18,722 83			18,722 83
Station buildings and fixtures			814 10	814 10
Total—Entire line	$ 14,825 95		$4,655 72	$19,481 67
Total—State of Virginia	$ 14,825 95		$4,655 72	$19,481 67

EXPENDITURES FOR ROAD.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
I. Road:						
Right of way and station grounds			$ 469 17			
Real estate				$ 356 85		
Grading				2,350 73		
Bridges, trestles, and culverts			368 54			
Ties			1,011 91	15 72		
Rails			2,956 01	263 05		
Frogs and switches			554 00			
Track fastenings and other materials			8 56	58 83		
Ballast			298 13	190 43		
Track laying and surfacing			958 25	1,106 01		
Crossings and signs			36 76			
Station buildings and fixtures				314 10		
Shops, enginehouses, and turntables			1,609 84			
Shop machinery and tools			12,471 80			
Total			$14,825 95	$4,655 72	$7,184,369 87	$7,199,195 82

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
II. Equipment:						
Work equipment			Cr. $ 12,553 00			
Total			$ 12,553 00		$ 393,134 74	$ 380,581 74
Recapitulation.						
I. Road			$ 14,825 95	$ 4,655 72	$ 7,184,369 37	$ 7,199,195 32
II. Equipment			Cr. 12,553 00		393,134 74	380,581 74
Total—Entire line			$ 2,272 95	$ 4,655 72	$ 7,577,504 11	$ 7,579,777 06
Total—State of Virginia						$ 7,579,777 06
Cost of road per mile of line					$ 231,306 16	$ 231,788 49
Cost of equipment per mile of line					12,657 27	12,253 11
Total per mile of line					$ 243,963 43	$ 244,086 60
Total per mile of line—State of Virginia						$ 244,086 60

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating revenues	$ 954,894 06		
Operating expenses	590,048 32		
Net operating revenue		$364,845 74	
Taxes accrued		32,140 94	
Operating income			$332,704 80
OTHER INCOME:			
Rents accrued from lease of road		$ 2,612 75	
Other Rents—Credits:			
Joint facilities	$ 48,577 22		
Miscellaneous rents	3,480 65		
		52,057 87	
Interest on other securities, loans and accounts		11,848 47	
Miscellaneous income		1,552 94	
Total other income			68,072 03
Gross corporate income			$400,776 83
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Other Rents—Debits:			
Hire of equipment—Balance	$ 15,911 78		
Joint facilities	62,131 91		
Miscellaneous rents	1,118 52		
		$ 79,162 21	
Interest accrued on funded debt		155,200 00	
Total deductions from gross corporate income			234,362 21
Net corporate income			$166,414 62
DISPOSITION OF NET CORPORATE INCOME:			
Dividends Declared:			
On common stock, 3½ per cent., payable Aug. 15, 1909,			135,800 00
Additions and betterments charged to income		$ 4,655 72	
Miscellaneous:			
To contingent fund		1,552 94	
			6,208 66
Balance for year carried forward to credit of profit and loss			$ 24,405 96

PROFIT AND LOSS ACCOUNT.

DEBIT.		CREDIT.	
Deductions for Year:		Balance June 30, 1908	$ 71,445 54
Net amount returned lines account adjustment of Potomac Yard accounts	$ 938 13	Balance for year brought forward from income account	24,405 96
Dividend paid March 15, 1909	131,951 39	*Additions for Year:*	
Balance credit, June 30, 1909, carried to balance sheet	166,290 17	Allowances on freight and passenger traffic interchange with connecting lines for fiscal year ending June 30, 1908	203,328 19
	$299,179 69		$299,179 69

RAILWAY STOCKS OWNED.

2. Inactive Corporations.

NAME OF CORPORATION.	Name of Security.	Total Par Value of Stock Outstanding.
Potomac Railroad Company	Common stock	$104,000 00

EXPLANATORY REMARKS.

The ownership of the Potomac Railroad Company is vested in the respondent railroad and evidenced by a transfer of all rights and privileges of said Potomac Railroad Company to respondent.

The purchase price paid has been charged into the cost of road by respondent, and hence there is neither valuation of the stock nor entries on the balance sheet under "Stocks Owned."

MISCELLANEOUS STOCKS AND FUNDED DEBT OWNED.

B. Other Than Railway Funded Debt.

NAME.	Total Par Value of Securities Owned.	Interest Accrued.		Valuation of Securities Owned.
		Rate.	Amount.	
United States bonds	$396,000 00	102¾ per cent.		$396,615 00
Virginia State bonds	85,500 00	94 per cent.		33,370 00
Total	$421,500 00			$429,985 00

RENTS RECEIVABLE.

1. From Joint Facilities.

FACILITY LEASED.	LOCATION.	NAME OF LESSEE.	AMOUNT.
Joint Yards and Terminals: Tenant lines			$48,577 22

2. From Lease of Road.

ROAD LEASED.	LOCATION.	NAME OF LESSEE.	AMOUNT.
W. O. & W.		Southern Railway	$1,431 63
Cameron Run		Southern Railway	1,181 12
Total			$2,612 75

3. Miscellaneous Rents.

DESCRIPTION OF PROPERTY.	LOCATION.	NAME OF LESSEE.	AMOUNT.
Small items			$3,480 65

MISCELLANEOUS INCOME.

SOURCE OF INCOME.	Net Miscellaneous Income.
Error in 1907 between the respondent and Richmond, Fredericksburg and Potomac Railroad corrected during current year	$1,552 94

RENTS PAYABLE.

1. *For Joint Facilities.*

FACILITY LEASED.	LOCATION.	NAME OF LESSOR.	AMOUNT.
Joint Yards and Terminals: Washington Terminal Co			$32,131 91

3. *Miscellaneous Rents.*

DESCRIPTION OF PROPERTY.	LOCATION.	NAME OF LESSOR.	AMOUNT.
Small items			$ 58 21 25 14 1,035 17
Total			$1,118 52

HIRE OF EQUIPMENT.

B. Equipment Interchanged.

KIND OF EQUIPMENT.	Basis of Payment.				Compensation.	
	Number Locomotive-Days.	Lumber Locomotive-Miles.	Number Car-Days.	Number Car-Miles.	Rate.	Amount.
I. Accrued on Equipment Borrowed: Passenger locomotives; Freight locomotives; Work locomotives; Passenger-train cars; Freight-train cars						$54,418 03
II. Accrued on Equipment Loaned: Passenger locomotives; Freight locomotives; Work locomotives; Passenger-train cars; Freight-train cars						$38,506 25

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT.	Amount Receivable.	Amount Payable.
B. Equipment interchanged	$38,506 25	$54,418 03
Balance, as shown in income account	15,911 78	

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.	ASSETS.	June 30, 1909.	Year Ending June 30, 1909.	
Total.		Total.	Increase.	Decrease.
$ 7,184,369 87	Cost of road	$ 7,199,195 82	$ 14,825 95	
393,184 74	Cost of equipment	380,581 74		$ 12,553 00
	Funded debt owned	219,985 00	429,985 00	
290,208 58	Cash and current assets	139,575 49		150,633 09
	Other Assets:			
120,349 88	Materials and supplies	116,415 66		3,934 22
$ 7,988,062 57	Grand total	$ 8,265,753 21	$ 277,690 64	
	LIABILITIES.			
$ 3,880,000 00	Capital stock	$ 3,880,000 00		
3,880,000 00	Funded debt	3,880,000 00		
83,840 54	Current liabilities	259,128 81	$ 175,288 27	
12,938 33	Accrued interest on funded debt not yet payable	12,938 33		
12,375 61	Replacement account	18,380 41	6,004 80	
47,467 55	Special contingent fund	49,020 49	1,552 94	
71,445 54	Profit and loss	166,290 17	94,844 63	
$ 7,988,062 57	Grand total	$ 8,265,753 21	$ 277 690 64	

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	TOTAL FREIGHT TONNAGE.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per Cent.
Products of Agriculture.				
Grain	202	31,651	31,853	1.80
Flour	105	8,175	8,280	.46
Other mill products	56	21,422	21,478	1.21
Hay	69	10,309	10,378	.59
Tobacco		8,858	8,858	.50
Cotton		1,265	1,265	.07
Fruit and vegetables	24	321,153	321,177	18.13
Total	456	402,833	403,289	22.76
Products of Animals.				
Live stock	361	16,892	17,253	.97
Dressed meats		1,233	1,233	.07
Other packing-house products		4,005	4,005	.23
Poultry, game and fish		773	773	.04
Wool	2	66	68	.00
Hides and leather	268	2,447	2,715	.15
Total	631	25,416	26,047	1.47
Products of Mines.				
Anthracite coal		87,895	87,895	4.96
Bituminous coal	598	98,069	98,667	5.57
Coke	15	1,496	1,511	.09
Ores	16,449	8,878	25,327	1.43
Stone, sand, and other like articles	150	60,832	60,982	3.44
Total	17,212	257,170	274,382	15.49
Products of Forests.				
Lumber	4,372	402,603	406,975	22.97
Other products of forests	3,083	32,787	35,870	2.02
Total	7,455	435,390	442,845	24.99
Manufactures.				
Petroleum and other oils	14	44,575	44,589	2.52
Sugar	91	14,849	14,940	.84
Naval stores	20	1,763	1,783	.10
Iron, pig and bloom	55	5,760	5,815	.33
Iron and steel rails	88	6,558	6,646	.38
Other castings and machinery	461	40,358	40,819	2.30
Bar and sheet metal		12,824	12,824	.72
Cement, brick, and lime	41,264	41,223	82,487	4.66
Agricultural implements		1,956	1,956	.11
Wagons, carriages, tools, etc	10	1,055	1,065	.06
Wines, liquors and beers	5,291	2,778	8,069	.46
Household goods and furniture	256	1,384	1,640	.09
Total	47,550	175,088	222,638	12.57
Merchandise	7,570	158,592	166,162	9.38
Miscellaneous—Other commodities not mentioned above	59,433	176,848	236,281	13.34
Total tonnage—State	140,307	1,631 332	1,771,639	100.00
Total tonnage—Entire line	140,307	1,631,382	1,771,689	100.00

MILEAGE—ENTIRE LINE.

A. Mileage of Road Operated (All Tracks).

LINE IN USE.	LINE OWNED.		Line of Proprietary Companies.	Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Constructed During Year.	RAILS.
	Main Line.	Branches and Spurs.					Steel.
Miles of single track	31.06	.....	1.10	3.41	35.57	.....	35.57
Miles of second track	29.16	.....	1.10	3.41	33.67	.....	33.67
Miles of yard track and sidings	69.13	.....	.....	.....	69.13	5.76	69.13
Total mileage operated (all tracks)	129.35	.....	2.20	6.82	138.37	5.76	138.37

B. Mileage of Line Operated by States and Territories (Single Track).

STATE OR TERRITORY.	LINE OWNED.		Line of Proprietary Companies.	Line Operated Under Trackage Rights.	Total Mileage Operated.	RAILS.
	Main Line.	Branches and Spurs.				Steel.
Virginia	31.06	.....	1.10	.....	32.16	32.16
District of Columbia	.....	.....	.....	3.41	3.41	3.41
Total mileage operated (single track)	31.06	.....	1.10	3.41	35.57	35.57

C. Mileage of Line Owned by States and Territories (Single Track).

STATE OR TERRITORY.	LINE OWNED.		Line of Proprietary Companies.	Total Mileage Owned.	RAILS.
	Main Line.	Branches and Spurs.			Steel.
Virginia	31.06	.....	1.10	32.16	32.16

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

A. Accidents Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT.	RAILWAY EMPLOYEES.									
	TRAINMEN.		SHOPMEN.		TRACKMEN.		OTHER EMPLOYEES.		TOTAL.	
	Killed.	Injured	Killed.	Injured	Killed.	Injured	Killed.	Injured	Killed.	Injured
Coupling or uncoupling		5								5
Collisions	1	6							1	6
Derailments		1								1
Falling from trains, locomotives, or cars		6				1				7
Jumping on or off trains, locomotives, or cars		2								2
Struck by trains, locomotives, or cars						1				1
Overhead obstructions		1						1		2
Other causes		18		1		1				20
Total	1	39		1		3		1	1	44

Average number employed during year—Trainmen, 419; switch tenders, crossing tenders and watchmen, 13; station men, 158; shopmen, 68; trackmen, 190; telegraph employees, 37; other employees, 237; total, 1,122.

KIND OF ACCIDENT.	PASSENGERS.		OTHER PERSONS.						SUMMARY. (TABLES A AND B.)	TOTAL.	
			TRESPASSING.		NOT TRESPASSING.		TOTAL.				
	Killed.	Injured	Killed.	Injured	Killed.	Injured	Killed.	Injured		Killed.	Injured
Jumping on or off trains, locomotives, or cars				1				1	TABLE A:		
									Railway employees	1	44
									Other persons		1
Total				1				1	TABLE B:		
									Railway employees	1	53
									Grand total	2	98

ACCIDENTS TO PERSONS—State of Virginia—Continued.

B. Accidents Arising from Causes other than those Resulting from the Movement of Trains, Locomotives, or Cars.

Kind of Accident.	Railway Employees.									
	Stationmen.		Shopmen.		Trackmen.		Other Employees.		Total.	
	Killed.	Injured	Killed.	Injured	Killed.	Injured	Killed.	Injured	Killed	Injured
Handling traffic	1	9		5					1	14
Handling tools, machinery, etc.		1		14						15
Handling supplies, etc.				6				2		8
Other causes				11		1		4		16
Total	1	10		36		1		6	1	53

CHARACTERISTICS OF ROAD—State of Virginia.

Working Divisions or Branches.			Alinement.			Profile.						
							Ascending Grades.			Descending Grades.		
From—	To—	Miles.	Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.	Length of Level Line. Miles.	Number.	Sum of Ascents. Feet.	Aggregate Length of Ascending Grades. Miles.	Number.	Sum of Descents. Feet.	Aggregate Length of Descending Grades. Miles.
Quantico	Potomac river	81.06	30	12.79	18.27	4.78	37	876.8	14.62	36	864.7	11.65

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

Bridges, Trestles, Tunnels, Etc.

ITEM.	Number.	AGGREGATE LENGTH.	MINIMUM LENGTH.	MAXIMUM LENGTH.	Height of Lowest Above Surface of Rail.	
		Feet.	Feet.	Feet.	Feet.	In.
Bridges:						
Iron	19	1,828	12	1,051	----------	----
Combination	3	3,578	689	1,697	----------	----
Total	22	5,406	----------	----------	----------	----
Overhead highway crossings;						
Bridges	3	----------	----------	----------	21	----
Trestles	4	----------	----------	----------	21	----
Total	7	----------	----------	----------	----------	----
Overhead railway crossings:						
Bridges	3	----------	----------	----------	21	----

Gauge of track—4 feet, 8½ inches; 31.06 miles.
Gauge of track—4 feet, 8½ inches: 1.10 miles.

TELEGRAPH.

Owned by Company Making this Report.

TOTAL		OPERATED BY THIS COMPANY.	
Miles of Line.	Miles of Wire.	Miles of Line.	Miles of Wire.
32.16	128.64	32.16	128.64

Winchester and Potomac Railroad Company

HISTORY.

Exact name of common carrier making this report—Winchester and Potomac Railroad Company.

Date of organization—April 8, 1831.

Under laws of what Government, State or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—Under act of Virginia Legislature 1831, approved April 8, 1831.

If a consolidated company, name the constituent companies; give reference to charters of each, and all amendments of same—Not a consolidated company.

What carrier operates the road of this company—The Baltimore and Ohio Railroad Company.

DIRECTORS.

Name.	*Post-Office Address.*	*Date of Expiration of Term.*
W. M. Atkinson	Winchester, Va.	October, 1909.
W. H. Baker	Winchester, Va.	
Thos. J. Cooper	Winchester, Va.	
Thomas Cover	Winchester, Va.	
S. H. Hansbrough	Winchester, Va.	
W. W. Wall	Winchester, Va.	
C W. Woolford	Baltimore, Md.	

PRINCIPAL OFFICERS.

Title.	*Name.*	*Official Address.*
President	Oscar G. Murray	Baltimore, Md.
Vice-President	Geo. F. Randolph	Baltimore, Md.
Secretary	C. W. Woolford	Baltimore, Md.
Treasurer	J. V. McNeal	Baltimore, Md.
Auditor	J. L. Kirk	Baltimore, Md.
General Manager	G. L. Potter	Baltimore, Md.
Chief Engineer	A. M. Kinsman	Baltimore, Md.
General Superintendent	F. C. Batchelder	Baltimore, Md.
Manager Freight Traffic	C. S. Wight	Baltimore, Md.
General Freight Agent	T. W. Galleher	Baltimore, Md.
General Passenger Agent	C. W. Bassett	Baltimore, Md.
Division Superintendent	J. E. Spurrier	Winchester, Va.
Superintendent Telegraph	C. Selden	Baltimore, Md.
Real Estate Agent	J. D. McCubbin, Jr.	Baltimore, Md.

Name and address of officer to whom correspondence concerning this report should be addressed: Name, J. L. Kirk; title, Auditor; address, Baltimore, Md.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—October 28, 1908.

Date of last closing of stock books before end of year for which this report is made—Books do not close.

Total number of stockholders at that date—80.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—None.

Has any issue of securities special privileges in the election of directors?—None.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1909?

If control was so held state:

(a) The form of control, whether sole or joint—Sole.

(b) The name of the controlling corporation or corporations—Baltimore and Ohio Railroad Company.

(c) The manner in which control was established—Through ownership of a majority of the capital stock.

(d) The extent of control—97.79 per cent.

(e) Whether control was direct or indirect—Direct.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1909? If control was so held, give the names of the trustees and the beneficiary or beneficiaries for whom the trust was maintained—J. V. McNeal, Treasurer, holds 6,995 shares for account of The Baltimore and Ohio Railroad Company.

ROAD OPERATED—Entire Line.

NAME.	Termini.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Line owned by respondent: Main line	Harper's Ferry, W.Va.	Winchester, Va		31.48

ROAD OPERATED—State of Virginia.

NAME.	Termini.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Line owned by respondent: Main line	Swimley, Va	Winchester, Va		11.22

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	Term.		Total Par Value Authorized.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.	Total Par Value Not Held by Respondent Corporation.	Interest.			
	Date of Issue.	Date of Maturity.					Rate.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
Mortgage Bonds:										
First mortgage	July 1, 1867.	July 1, 1897.	$150,000	$147,250		$147,250	6%	Jan. and July	$ 8,835 00	
Second mortgage	Nov 2, 1882.	July 1, 1913.	95,000	85,000		85,000	5%	Jan. and July	4,250 00	
Total			$245,000	$232,250		$232,250			$13,085 00	

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Total Par Value Outstanding.	Total Par Value Held by Respondent Corporation.		Total Par Value Not Held by Respondent Corporation.	Interest.	
		In Treasury.	In Sinking or Other Funds.		Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	$232,250			$232,250 00	$13,085 00	

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	Assignment.		Amount Per Mile of Line.	
		To Railways.	To Other Properties.	Miles.	Amount.
Capital stock	$180,000	$180,000	.....	31.43	$ 5,727
Funded debt	232,250	232,250	.....	31.43	7,389
Total	$412,250	$412,250	.....	31.43	$13,116

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1909.	
Due from solvent companies and individuals	$108,058 83		
Total—Cash and current assets	$108,058 83	Balance—Cash assets	$108,058 83
Total	$108,058 83	Total	$108,058 83

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	Road Mortgaged.			Amount of Mortgage Per Mile of Line.
	From—	To—	Miles	
First mortgage bonds Second mortgage bonds	Harpers Ferry, W. Va.	Winchester, Va.	31.43	$7,389

EXPENDITURES FOR ADDITIONS AND BETTERMENTS.

ACCOUNT.	Expenditures During Year.			TOTAL.
	Charged to Capital.	Charged to Special Funds.	Charged to Income.	
Construction	$1,244 75	.....	$3,168 58	$4,413 33

EXPENDITURES FOR ROAD.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
I. Road:						
Right of way and station grounds			$1,200 00			
Bridges, trestles, and culverts				$3,168 58		
Rails			44 75			
Total			$1,244 75	$3,168 58	$417,775 21	$419,019 96

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
Recapitulation.						
I. Road			$ 1,244 75	$ 3,168 58	$ 417,775 21	$ 419,019 96
Total—Entire line			$ 1,244 75	$ 3,168 58	$ 417,775 21	$ 419,019 96
Total—State of Virginia					$ 149,195 62	$ 149,195 62
Cost of road per mile of line					$ 13,292 24	$ 13,331 85
Total per mile of line					$ 13,292 24	$ 13,331 85
Total per mile of line—State of Virginia					$ 13,297 29	$ 13,297 29

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating revenues	$167,145 90		
Operating expenses	101,172 81		
Net operating revenue		$65,973 09	
Total net revenue		$65,973 09	
Taxes accrued		7,928 19	
Operating income			$58,044 90
Gross corporate income			$58,044 90
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Other rents—Debits:			
Hire of equipment		$22,676 62	
Interest accrued on funded debt		13,085 00	
Total deductions from gross corporate income.			35,761 62
Net corporate income			$22,283 28
DISPOSITION OF NET CORPORATE INCOME:			
Additions and betterments charged to income			3,168 58
Balance for year carried forward to credit of profit and loss			$19,114 70

PROFIT AND LOSS ACCOUNT.

DEBIT.		CREDIT.	
Deductions for year	$ 19,114 70		
Surplus from operation during year was absorbed by Baltimore and Ohio Railroad Company.		Balance, June 30, 1908	$114,828 79
Balance credit, June 30, 1909, carried to balance sheet	114,828 79	Balance for year brought forward from income account	19,114 70
	$133,943 49		$133,943 49

TAXES AND ASSESSMENTS.

A. For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY.	Ad Valorem Tax.		Specific Tax.			TOTAL.
	On the Value of Real and Personal Property.	On the Value of Stocks or Bonds or on Valuation Based on Earnings, Dividends, or Other Results of Operation.	On Stocks, Bonds, Loans, Etc	On Gross or Net Earnings, Revenue, or Dividends.	On Property Owned, Not Used in Operation, and Miscellaneous.	
Virginia	$ 1,506 97		$ 20 00	$633 39	$6 46	$ 2,166 82
West Virginia	5,671 21		90 00		16	5,761 37
Total	$ 7,178 18		$110 00	$633 39	$6 62	$ 7,928 19

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.	ASSETS.	June 30, 1909.	Year Ending June 30, 1909.	
Total.		Total.	Increase.	Decrease.
$417,775 21	Cost of road	$419,019 96	$1,244 75	
109,303 58	Cash and current assets	108,058 83		$1,244 75
$527,078 79	Grand total	$527,078 79		
	LIABILITIES.			
$180,000 00	Capital stock	$180,000 00		
232,250 00	Funded debt	232,250 00		
114,828 79	Profit and loss	114,828 79		
$527,078 79	Grand total	$527,078 79		

FREIGHT TRAFFIC MOVEMENT—State of Virginia.

COMMODITY	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	TOTAL FREIGHT TONNAGE.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per Cent.
Products of Agriculture.				
Grain	212	26,886	27,098	7.38
Flour	1,256	5,008	6,259	1.71
Other mill products	21	1,591	1,612	.44
Hay	1,108	6,697	7,805	2.12
Tobacco	----------	16	16	----------
Cotton	----------	10	10	----------
Fruit and vegetables	645	4,898	5,543	1.51
Total	3,242	45,101	48,343	13.16
Products of Animals.				
Live stock	940	14,539	15,479	4.22
Dressed meats	----------	69	69	.02
Other packing-house products	17	811	828	.22
Poultry, game and fish	21	297	318	.09
Wool	36	83	119	.03
Hides and leather	4	4,817	4,821	1.31
Total	1,018	20,616	21,634	5.89
Products of Mines.				
Anthracite coal	----------	4,009	4,009	1.09
Bituminous coal	----------	63,955	63,955	17.42
Coke	----------	1,626	1,626	.44
Ores	----------	55	55	.01
Stone, sand and other like articles	5	10,007	10,012	2.73
Total	5	79,652	79,657	21.69
Products of Forests.				
Lumber	1,006	81,054	82,060	22.36
Manufactures.				
Petroleum and other oils	60	2,461	2,521	.69
Sugar	71	3,298	3,369	.92
Naval stores	20	303	323	.09
Iron, pig and bloom	----------	5,646	5,646	1.54
Iron and steel rails	----------	891	891	.24
Other castings and machinery	168	14,921	15,089	4.11
Bar and sheet metal	----------	3,529	3,529	.96
Cement, brick, and lime	135	43,408	43,543	11.86
Agricultural implements	6	781	787	.21
Wagons, carriages, tools, etc	18	337	355	.10
Wines, liquors, and beers	3	339	342	.09
Household goods and furniture	88	1,142	1,230	.34
Total	569	77,056	77,625	21.15
Merchandise	460	8,788	9,248	2.52
Miscellaneous—Other commodities not mentioned above	2,418	46,133	48,551	13.23
Total tonnage—State	8,718	358,400	367,118	100.00
Total tonnage—Entire line	262,748	279,037	641 785	100.00

MILEAGE—ENTIRE LINE.

A. *Mileage of Road Operated (All Tracks).*

LINE IN USE.	LINE OWNED.		Total Mileage Operated.	RAILS.	
	Main Line.	Branches and Spurs.		Iron.	Steel.
Miles of single track	81.43	.....	81.43	.....	81.43
Miles of yard track and sidings	7.13	.....	7.13	.....	7.13
Total mileage operated (all tracks)	88.56	.....	88.56	.....	88.56

B. *Mileage of Line Operated by States and Territories (Single Track).*

STATE OR TERRITORY.	LINE OWNED.		Total Mileage Operated.	RAILS.	
	Main Line.	Branches and Spurs.		Iron.	Steel.
Virginia	11.22	.....	11.22	.....	11.22
West Virginia	20.21	.....	20.21	.....	20.21
Total mileage operated (single track)	31.43	.....	31.43	.....	31.43

C. *Mileage of Line Owned by States and Territories (Single Track).*

STATE OR TERRITORY.	LINE OWNED.		Total Mileage Owned.	RAILS.	
	Main Line.	Branches and Spurs.		Iron.	Steel.
Virginia	11.22	.....	11.22	.....	11.22
West Virginia	20.21	.....	20.21	.....	20.21
Total mileage owned (single track)	31.43	.....	31.43	.....	31.43

ACCIDENTS TO PERSONS—State of Virginia.

A. *Accidents Resulting from the Movement of Trains, Locomotives, or Cars.*

KIND OF ACCIDENT.	RAILWAY EMPLOYEES. Trainmen. Killed.	Injured
Falling from trains, locomotives, or cars		1
Other causes		1
Total		2

Average number employed during year: Trainmen, 12; station men, 5; shopmen, 1; trackmen, 6; telegraph employees, 1; other employees, 2; total, 27.

KIND OF ACCIDENT.	OTHER PERSONS. Trespassing. Killed.	Injured
Struck by trains, locomotives or cars At points along track	1	

SUMMARY. (Tables A and B.)	TOTAL. Killed.	Injured.
Table A:		
Railway employees		2
Other persons	1	
Table B:		
Railway employees		1
Grand total	1	3

B. *Accidents Arising from Causes Other than those Resulting From the Movement of Trains, Locomotives, or Cars.*

KIND OF ACCIDENT.	RAILWAY EMPLOYEES Trackmen. Killed.	Injured.
Handling supplies, etc		1

CHARACTERISTICS OF ROAD—State of Virginia.

Working Divisions or Branches.			Alinement.			Profile.						
							Ascending Grades.			Descending Grades.		
From—	To—	Miles.	Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.	Length of Level Line. Miles.	Number.	Sum of Ascents. Feet.	Aggregate Length of Ascending Grades. Miles.	Number.	Sum of Descents. Feet.	Aggregate Length of Descending Grades. Miles.
Swimley, Va.	Winchester, Va.	11.22	27	4.98	6.24	.....	1	6.80	2.14	1	29.80	9.08

CHARACTERISTICS OF ROAD—State of Virginia—Continued.

Bridges, Trestles, Tunnels, Etc.

ITEM.	Number.	Aggregate Length.	Minimum Length.	Maximum Length.	Height of Lowest Above Surface of Rail.	
		Feet.	Feet.	Feet.	Feet.	In.
Bridges:						
Stone	2	28.0	10.0	18.0	.....	....
Iron	9	190.4	10.6	96.6	.....	....
Wooden	1	15.0	15 0	15.0	.....	....
Total	12	233.4	.....	.....	.....	....
Overhead highway crossings:						
Bridges	1	.....	.....	.....	15	9

Gauge of track—4 feet, 8½ inches; 11.22 miles.

TELEGRAPH.

A. Owned by Company Making this Report.

Total.		Operated by this Company.		Operated by Another Company.		
Miles of Line.	Miles of Wire.	Miles of Line.	Miles of Wire.	Miles of Line.	Miles of Wire.	Name of Operating Company.
.....	64.0	.....	.....	.....	64.0	W. U. Tel. Co.

Winchester and Strasburg Railroad Company

HISTORY.

Exact name of common carrier making this report—Winchester and Strasburg Railroad Company.

Date of organization—April 23, 1867.

Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—State of Virginia, extra session 1867, chapter 70; passed April 30, 1867.

If a consolidated company, name the constituent companies; give reference to charters of each, and all amendments of same—Not a consolidated company.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Not a reorganized company.

What carrier operates the road of this company?—The Baltimore and Ohio Railroad Company.

DIRECTORS.

Name	*Post-Office Address.*	*Date of Expiration of Term.*
A. M. Baker	Winchester, Va.	July, 1910.
Jas. B. Russell	Winchester, Va.	
C. W. Rhodes	Baltimore, Md.	
Geo. M. Shriver	Baltimore, Md.	
C. W. Woolford	Baltimore, Md.	

PRINCIPAL OFFICERS.

Title.	*Name.*	*Official Address.*
President	Oscar G. Murray	Baltimore, Md.
Vice-President	Geo. F. Randolph	Baltimore, Md.
Secretary	C. W. Woolford	Baltimore, Md.
Treasurer	J. V. McNeal	Baltimore, Md.
Auditor	J. L. Kirk	Baltimore, Md.
General Manager	G. L. Potter	Baltimore, Md.
Chief Engineer	A. M. Kinsman	Baltimore, Md.
General Superintendent	F. C. Batchelder	Baltimore, Md.
Manager Freight Traffic	C. S. Wight	Baltimore, Md.
General Freight Agent	T. W. Galleher	Baltimore, Md.
General Passenger Agent	C. W. Bassett	Baltimore, Md.
Division Superintendent	J. E. Spurrier	Winchester, Va.
Superintendent Telegraph	C. Selden	Baltimore, Md.
Real Estate Agent	J. D. McCubbin, Jr.	Baltimore, Md.

Name and address of officer to whom correspondence concerning this report should be addressed: Name, J. L. Kirk; title, Auditor; address, Baltimore, Md.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—July 7, 1909.

Date of last closing of stock books before end of year for which this report is made—Books do not close.

Total number of stockholders at that date—28.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—None.

Has any issue of securities special privileges in the election of directors?—None.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1909?

If control was so held state:

(a) The form of control, whether sole or joint—Sole.

(b) The name of the controlling corporation or corporations — Baltimore and Ohio Railroad Company.

(c) The manner in which control was established—Through ownership of a majority of the capital stock.

(d) The extent of control—95.03%.

(e) Whether control was direct or indirect—Direct.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1909?—No.

ROAD OPERATED—Entire Line.

NAME.	Termini.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Line Owned by Respondent:				
A. Main line	Winchester, Va.	Strasburg, Va.		19.00

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	ASSIGNMENT.	AMOUNT PER MILE OF LINE.	
		To Railways.	Miles.	Amount.
Capital stock	$ 600,000	$ 600,000	19.00	$31,579

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1909.	
		Audited vouchers and accounts	$40,994 59
Balance—Current liabilities	$40,994 59	Total—Current liabilities	$40,994 59
Total	$40,994 59	Total	$40,994 59

EXPENDITURES FOR ADDITIONS AND BETTERMENTS.

ACCOUNT.	EXPENDITURES DURING YEAR.			TOTAL.
	Charged to Capital.	Charged to Special Funds.	Charged to Income.	
Construction	$ 312 37			$ 312 37

EXPENDITURES FOR ROAD.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
1. Road:						
Engineering			$101 76			
Right of way and station grounds			205 00			
Bridges, trestles, and culverts			5 61			
Total			$312 37		$612,488 07	$612,800 44

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES AND RECAPITULATION.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or income.		
Recapitulation.						
I. Road			$312 37		$612,488 07	$612,800 44
Total—Entire line			$312 37		$612,488 07	$612,800 44
Total—State of Virginia			$312 37		$612,488 07	$612,800 44
Cost of road per mile of line					$ 32,236 21	$ 32,252 65
Total per mile of line					$ 32,236 21	$ 32,252 65
Total per mile of line—State of Virginia					$ 32,236 21	$ 32,252 65

INCOME ACCOUNT.

OPERATING INCOME;			
Rail Operations;			
Operating revenues	$104,588 74		
Operating expenses	50,157 43		
Net operating revenue		$54,431 31	
Taxes accrued		3,227 77	
Operating income			$51,203 54
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Other rents—Debits:			
Hire of equipment—Balance			14,500 27
Net corporate income			$36,703 27
DISPOSITION OF NET CORPORATE INCOME:			
Dividends declared:			
On common stock,			
2 per cent. payable January 2, 1909	$ 12,000 00		
2 per cent. payable June 30. 1909	12,000 00		
			24,000 00
Balance for year carried forward to credit of profit and loss			$ 12,703 27

PROFIT AND LOSS ACCOUNT.

DEBIT.		CREDIT.	
		Balance for year brought forward from income account	$ 12,703 27
Balance June 30, 1908	$ 40,897 42	Balance debit, June 30, 1909, carried to balance sheet	28,194 15
	$ 40,897 42		$ 40,897 42

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1908.	ASSETS.	JUNE 30, 1909.	YEAR ENDING JUNE 30, 1909.	
Total.		Total.	Increase.	Decrease.
$612,488 07	Cost of road	$612,800 44	$ 312 37	
	Other Assets.			
40,897 42	Profit and loss	28,194 15		$12,703 27
$653,385 49	Grand Total	$640,994 59		$12,390 90
	LIABILITIES.			
$600,000 00	Capital stock	$600,000 00		
53,385 49	Current liabilities	40,994 59		$12,390 90
$653,385 49	Grand total	$640,994 59		$12,390 90

FREIGHT TRAFFIC MOVEMENT—State of Virginia.

COMMODITY.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	TOTAL FREIGHT TONNAGE.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per Cent.
Products of Agriculture.				
Grain	64	26,089	26,153	7.60
Flour	1,507	4,936	6,443	1.87
Other mill products	105	1,351	1,456	.42
Hay	2,383	6,584	8,967	2.61
Tobacco	----------	5	5	----------
Cotton	3	----------	3	----------
Fruit and vegetables	782	3,655	4,437	1.29
Total	4,844	42,620	47,464	13.79
Products of Animals.				
Live stock	997	13,609	14,606	4.25
Dressed meats	----------	69	69	.02
Other packing-house products	----------	654	654	.19
Poultry, game and fish	9	168	177	.05
Wool	3	80	83	.02
Hides and leather	6	4,765	4,771	1.39
Total	1,015	19,345	20,360	5.92
Products of Mines.				
Anthracite coal	----------	2,198	2,198	.64
Bituminous coal	----------	56,154	56,154	16.32
Coke	----------	1,626	1,626	.47
Ores	45	10	55	.02
Stone, sand and other like articles	793	8,024	8,817	2.56
Total	838	68,012	68,850	20.01
Products of Forests.				
Lumber	2,866	78,989	81,855	23.79
Manufactures.				
Petroleum and other oils	131	1,451	1,582	.46
Sugar	221	2,103	2,324	.67
Naval stores	----------	269	269	.08
Iron, pig and bloom	----------	5,646	5,646	1.64
Iron and steel rails	10	872	882	.26
Castings and machinery	167	14,072	14,239	4.14
Bar and sheet metal	----------	3,399	3,399	.99
Cement, brick and lime	35,415	7,852	43,267	12.58
Agricultural implements	----------	793	793	.23
Wagons, carriages, tools, etc	10	258	268	.08
Wines, liquors and beers	57	273	330	.09
Household goods and furniture	141	953	1,094	.32
Total	36,152	37,936	74,088	21.54
Merchandise	282	7,945	8,227	2.39
Miscellaneous—Other commodities not mentioned above	1,482	41,712	43,194	12.56
Total tonnage—State	47,479	296,559	344,038	100.00
Total tonnage—Entire line	47,479	296,559	344,038	100.00

ACCIDENTS TO PERSONS—State of Virginia.

Falling from trains, locomotives, or cars—Railway employees—Trainmen injured, 1.

Average number employed during the year—Trainmen, 20; switch tenders, crossing tenders and watchmen, 3; stationmen, 12; shopmen, 4; trackmen, 13; telegraph employees, 3; other employees, 4; total, 59.

CHARACTERISTICS OF ROAD—State of Virginia.

Working Divisions or Branches.			Alinement.			Profile.						
							Ascending Grades.			Descending Grades.		
From—	To—	Miles.	Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.	Length of Level Line. Miles.	Number.	Sum of Ascents. Feet.	Aggregate Length of Ascending Grades. Miles.	Number.	Sum of Descents. Feet.	Aggregate Length of Descending Grades. Miles.
Winchester, Va.	Strasburg Junction, Va.	19.00	25	6.90	12.10	.....	1	96.0	8.53	2	142.0	10.47

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA—CONTINUED.

Bridges, Trestles, Tunnels, Etc.

ITEM.	Number.	Aggregate Length.	Minimum Length.	Maximum Length.	Height of Lowest Above Surface of Rail.	
		Feet.	Feet.	Feet.	Feet.	In.
Bridges:						
Iron	18	802.10	10.0	178.0	.....	....
Wooden	4	86. 0	10.0	50.0	.....	....
Combination	2	40. 9	17.9	23.0	.....	....
Total	24	929. 7	.....	.....	.....	....
Trestles	6	961. 0	34.0	550.0	.....	....

Gauge of track—4 feet, 8½ inches; 19 miles.

TELEGRAPH.

A. Owned by Company Making this Report.

Total.		Operated by This Company.		Operated by Another Company.		
Miles of Line.	Miles of Wire.	Miles of Line.	Miles of Wire.	Miles of Line.	Miles of Wire.	Name of Operating Company.
.....	38.00	.....	.....	.....	38.00	Western Union Telegraph Company.

Wise Terminal Company

HISTORY.

Exact name of common carrier making this report—Wise Terminal Company.

Date of organization—March 7, 1900.

Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—Virginia; act of General Assembly approved March 7, 1909, page 1009. Acts of 1899-1900.

DIRECTORS.

Name.	*Post-Office Address.*	*Date of Expiration of Term.*
Wm. Edenborn	New Orleans, La	Until successors are elected.
W. M. Douglass	Glamorgan, Va	
August Mann	New Orleans, La	

Vacancies caused by resignation of A. J. McGarry and death of D. R. Bishop have not been filled.

PRINCIPAL OFFICERS.

Title.	*Name.*	*Official Address.*
President	Wm. Edenborn	New Orleans, La
Assistant Secretary Treasurer	W. M. Jones	Sheffield, Ala

Name and address of officer to whom correspondence concerning this report should be addressed: Name, W. M. Douglass; title, Superintendent; address, Glamorgan, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—January 14, 1907.

Total number of stockholders at that date—6.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1909?

If control was so held state:

(a) The form of control, whether sole or joint—Sole.

(b) The name of the controlling corporation or corporations—Sheffield Coal and Iron Company of New York.

(d) The extent of control—995 shares out of 1,000.

(e) Whether control was direct or indirect—Direct.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1909?—No.

ROAD OPERATED—ENTIRE LINE.

NAME.	TERMINI.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Wise Terminal Company	Glamorgan, Va	Norton, Va	5.87	

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	Assignment.		Amount per Mile of Line.	
		To Railways.	To Other Properties.	Miles.	Amount.
Capital stock	$100,000	$100,000		5.87	$17,085

RECEIVER'S CERTIFICATES.

DATE ISSUED.	Amount Issued.	Amount Outstanding.
February 15, 1908	$ 2,000	$ 2,000
June 1, 1908	3,000	3,000
September 17, 1908	3,000	3,000
October 15, 1908	2,000	2,000
December 31, 1908	1,500	1,500
Total	$11,500	$11,500

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1909.	
Cash	$ 2,305 30	Receiver's certificates	$11,500 00
Due from agents	139 11	Loans and bills payable	25,564 20
Due from solvent companies and individuals	520 05	Audited vouchers and accounts	2,312 35
		Wages and salaries	326 00
		Miscellaneous	100 60
Total—Cash and current assets	$ 2,964 46		
Balance—Current liabilities	36,838 69		
Total	$ 39,803 15	Total	$39,803 15

EXPENDITURES FOR ROAD.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to Dec. 31, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital.	Charged to Special Funds or Income.		
1. Road:						
Engineering					$ 2,284 05	$ 2,284 05
Right of way and station grounds					46,583 07	46,583 07
Grading					32,200 00	32,200 00
Bridges, trestles, and culverts					7,788 62	7,788 62
Ties					7,781 62	7,781 62
Rails					2,174 91	2,174 91
Frogs and switches					355 01	355 01
Track fastenings and other material					1,479 60	1,479 60
Ballast					2 50	2 50
Track laying and surfacing					13,076 54	13,076 54
Crossings and signs					100 00	100 00
Telegraph and telephone lines					321 76	321 76
Station buildings and fixtures					1,644 45	1,644 45
Shops, enginehouses, and turntables					629 24	629 24
Water stations					325 22	325 22
Miscellaneous structures					630 95	630 95
Total					$ 117,327 54	$ 117,327 54

EXPENDITURES FOR EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT.	Expenditures for New Lines or Extensions During Year.		Expenditures for Additions and Betterments During Year.		Total Cost to June 30, 1908.	Total Cost to June 30, 1909.
	Charged to Capital.	Charged to Special Funds or Income.	Charged to Capital	Charged to Special Funds or Income.		
II. Equipment:						
Steam locomotives					$ 6,877 00	$ 6,877 00
Passenger-train cars					1,900 00	1,900 00
Freight-train cars					1,078 26	1,078 26
Total					$ 9,855 26	$ 9,855 26
III. General Expenditures:						
Law expenses					$ 291 66	$ 291 66
Other expenditures					311 66	311 66
Total					$ 603 32	$ 603 32
Recapitulation.						
I. Road					$117,327 54	$117,327 54
II. Equipment					9,855 26	9,855 26
III. General expenditures					603 32	603 32
Total—Entire line					$127,786 12	$127,786 12
Total—State of Virginia					$127,786 12	$127,786 12
Cost of road per mile of line					$ 19,987 65	$ 19,987 65
Cost of equipment per mile of line					1,678 92	1,678 92
General expenditures per mile of line					102 78	102 78
Total per mile of line					$ 21,769 35	$ 21,769 35
Total per mile of line—State of Virginia					$ 21,769 35	$ 21,769 35

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating revenues	$10,629 67		
Operating expenses	15,047 99		
Net operating deficit		$ 4,418 32	
Taxes accrued		785 00	
Operating loss			$5,153 32
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Other rents—Debits		$ 900 04	
Hire of equipment—Balance	$ 405 00		
Joint facilities	720 00		
		1,125 00	
Total deductions from gross corporate income			2,025 04
Net corporate loss			$7,178 36

PROFIT AND LOSS ACCOUNT.

DEBIT.		CREDIT.	
Balance for year brought forward from income account	$ 7,178 36	Balance, June 30, 1908	$ 3,353 69
Receivers expenses and settlements	5,227 90	Balance debit, June 30, 1909, carried to balance sheet	9,052 57
	$12,406 26		$12,406 26

RENTS PAYABLE.

1. For Joint Facilities.

FACILITIES LEASED.	LOCATION	NAME OF LESSOR.	AMOUNT.
Joint Tracks:			
Receiving track	Norton, Va.	Norfolk and Western R'y	$ 576 00
Joint Yards and Terminals:			
Depot facilities	Norton, Va.	Norfolk and Western R'y	144 00
		Total	$ 720 00

3. Miscellaneous Rents.

DESCRIPTION OF PROPERTY.	LOCATION.	NAME OF LESSOR.	AMOUNT.
Rails and fastenings	Glamorgan and Norton, Va.	Louisville & Nashville R'y Co.	$ 900 04

HIRE OF EQUIPMENT.

A. Equipment Leased.

KIND OF EQUIPMENT.	NAME OF LESSOR.	Number of Units.	Amount.
Rents Accrued Payable:			
Locomotives	Norfolk and Western Railway Co	1	$ 405 00

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT.	Amount Receivable.	Amount Payable.
A. Equipment leased		$ 405 00
Total		$ 405 00
Balance (as shown in income account)		405 00

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1908. Total.	ASSETS.	JUNE 30, 1909. Total.	YEAR ENDING JUNE 30, 1909. Increase.	Decrease.
$ 117,327 54	Cost of road	$ 117,327 54		
9,855 26	Cost of equipment	9,855 26		
603 32	General expenditures	603 32		
1,530 71	Cash and current assets	2,964 46	$ 1,433 75	
	Other Assets:			
295 82	Sundries			$ 295 82
	Profit and loss	9,052 57	9,052 57	
$ 129,612 65	Grand total	$ 139,808 15	$ 10,190 50	
	LIABILITIES.			
$ 100,000 00	Capital stock	$ 100,000 00		
24,866 97	Current liabilities	39,803 15	$ 14,936 18	
731 01	Provision for taxes			$ 731 01
656 75	Other funds			656 75
4 28	Sundries			4 28
3,353 69	Profit and loss			3,353 69
$ 129,612 65	Grand total	$ 139,808 15	$ 10,190 50	

FREIGHT TRAFFIC MOVEMENT—State of Virginia.

COMMODITY	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	TOTAL FREIGHT TONNAGE.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per cent.
Products of Mines.				
Bituminous coal	.....	480	480	1.70
Coke	16,321	.....	16,321	57.77
Total	16,321	480	16,801	59.47
Products of Forests.				
Lumber	5,190	.....	5,190	18.38
Manufactures.				
Other castings and machinery	.....	126	126	.45
Merchandise	2,430	2,970	5,400	19.11
Miscellaneous—Other commodities not mentioned above	.....	732	732	2.59
Total tonnage—State	23,941	4,308	28,249	100.00
Totol tonnage—Entire line	23,941	4,308	28,249	100.00

ACCIDENTS TO PERSONS—State of Virginia.

None.

Average number employed during year—Trainmen, 6; station men 1; trackmen, 6; total, 13.

CHARACTERISTICS OF ROAD—State of Virginia.

Working Divisions or Branches.			Alinement.			Profile.						
							Ascending Grades.			Descending Grades.		
From—	To—	Miles.	Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.	Length of Level Line. Miles.	Number.	Sum of Ascents. Feet.	Aggregate Length of Ascending Grades. Miles.	Number.	Sum of Descents. Feet.	Aggregate Length of Descending Grades. Miles.
Norton, Va.	Glamorgan, Va.	5.87	47	2.17	3.70	1.50	.....	17,622	3.67	.....	3,452	.70

CHARACTERISTICS OF ROAD—State of Virginia—Continued.

Bridges, Trestles, Tunnels, Etc.

Item.	Number.	Aggregate Length.	Minimum Length.	Maximum Length.	Height of Lowest Above Surface of Rail.	
		Feet.	Feet.	Feet.	Feet.	In.
Trestles	11	905	30	212		
Overhead highway crossings: Trestles	2				16	

Gauge of track—4 feet, 8½ inches; 5.87 miles.

TELEGRAPH.

A. Owned by Company Making this Report.

Total.		Operated by this Company.	
Miles of Line.	Miles of Wire.	Miles of Line.	Miles of Wire.
5.98	5.98	5.98	5.98

STEAM RAILROADS—

TABLE No 1.—MILEAGE

Number.	NAME.
1	Atlantic Coast Line R. R. Co
2	Atlantic and Danville Ry. Co. The
3	Big Sandy and Cumberland R. R. Co
4	Big Stone Gap and Powell's Valley Ry. Co
5	Big Stony Ry. Co
6	Blackstone and Lunenburg R. R. Co
7	Carolina, Clinchfield and Ohio Ry
8	Chesapeake and Ohio Ry. Co., The
9	Chesapeake and Western R. R Co
10	Chesapeake Western Ry
11	Cumberland Valley and Martinsburg R. R. Co
12	Danville and Western Ry. Co
13	Delaware, Maryland and Virginia R. R. Co
14	Elizabeth River R. R. Co., The
15	Franklin and Pittsylvania R. R. Co
16	Interstate R. R. Co
17	Laurel Ry. Co
18	Louisville and Nashville R. R. Co
19	Lynchburg Belt Line and Connecting Ry. Co
20	Marion and Rye Valley Ry. Co
21	Mount Airy and Eastern Ry. Co
22	Nelson and Albemarle Ry. Co
23	New River, Holston and Western R. R. Co
24	New York Philadelphia and Norfolk R. R. Co
25	Norfolk and Portsmouth Belt Line R. R. Co
26	Norfolk and Southern Ry. Co
27	Norfolk and Western Ry. Co
28	Pocahontas and Western R. R. Co
29	Potomac, Fredericksburg and Piedmont R. R. Co
30	Potomac R. R. Co
31	Richmond, Fredericksburg and Potomac R. R. Co
32	Richmond, Fredericksburg and Potomac and Richmond and Petersburg R. R. Connection Co.
33	Richmond and Mecklenburg R. R. Co
34	Roaring Fork R. R. Co
35	Rosslyn Connecting R. R. Co
36	Seaboard Air Line Ry
37	Southern Ry Co
38	Surry, Sussex and Southampton Ry. Co
39	Tidewater and Western R. R. Co
40	Valley Railroad Company of Virginia
41	Virginia Air Line Ry. Co
42	Virginia Anthracite Coal and Ry. Co
43	Virginia-Carolina Ry. Co
44	Virginia and Kentucky Ry. Co
45	Virginia Southern R. R. Co
46	Virginia and Southwestern Ry. Co
47	Virginian Ry. Co., The
48	Virginian Terminal Ry. Co., The
49	Washington Southern Ry. Co
50	Winchester and Potomac R. R. Co
51	Winchester and Strasburg R. R. Co
52	Wise Terminal Co
	Total

Total length of railroad (single tracks), 4,446.30 miles.
Increase over 1908, 308.14 miles, or 7.32 per cent.
97.83 per cent. of entire line laid with steel rails.
2.17 per cent. of entire line laid with iron rails.
Miles of yard track and sidings are 34.92 per cent. of miles of single track.
Miles of second track are 10.78 per cent. of miles of single track.

STATISTICAL TABLES.

OWNED BY RAILROADS IN VIRGINIA.

MILEAGE.					TOTAL.	LAID WITH —		
MAIN LINE.			BRANCHES AND SPURS.					
Single Track.	Second Track.	Yards and Sidings.	Single Track.	Yards and Sidings.		Iron Rails.	Steel Rails.	Number
107.80	15.67	64.33	34.19		221.99	7.06	214.93	1
233.31		37.67	22.25		293.23		293.23	2
9.00					9.00		9.00	3
4.50					4.50		4.30	4
16.65		.79			17.44		17.44	5
5.52		.35			5.87		5.87	6
51.87		9.12	2.05		63.04		63.04	7
537.30	95.70	294.80	109.90	10.50	1,048.20		1,048.20	8
26.67					26.67		26.67	9
13.96		1.44			15.40		15.40	10
9.19		2.49			11.68		11.68	11
70.37		4.90			75.27	2.50	72.77	12
.66		.39			1.05		1.05	13
4.61		.61			5.22		5.22	14
29.90		1.05			30.95	21.45	9.50	15
15.95		2.77	8.89	.97	28.58		28.58	16
4.47		.17			4.64		4.64	17
66.10		14.60	1.99	.44	83.13		83.13	18
22.33		7.68	2.03		32.04		32.04	19
18.10		1.00			19.10		19.10	20
14.25		.31			14.56		14.56	21
10.80		.69			11.49		11.49	22
12.70		1.00			13.70		13.70	23
59.00	13.00	33.96		11.41	117.37		117.37	24
7.20		12.84			20.04		20.04	25
109.43	5.31	28.19	1.24		144.17		144.17	26
953.89	128.01	460.14	122.84		1,664.88		1,664.88	27
3.29		1.13			4.42		4.42	28
37.60		1.89			39.49	27.49	12.00	29
1.10					1.10		1.10	30
78.65	77.65	42.50	3.34	1.73	203.87		203.87	31
1.21					1.21		1.21	32
31.30					31.30		31.30	33
.61					.61		.61	34
2.69		1.38			4.07		4.07	35
157.50		67.03			224.53	8.05	216.48	36
414.88	114.82	160.15	201.60	53.26	944.71	49.27	895.44	37
28.10		3.50	38.00	2.50	72.10		72.10	38
88.72		9.43	3.44		101.59	24.91	76.68	39
61.56		10.01			71.57		71.57	40
30.00		2.30			32.30		32.30	41
8.84		1.25			10.09		10.09	42
22.43		2.35	1.87		26.65		26.65	43
4.20		.20			4.40		4.40	44
12.00					12.00		12.00	45
93.50		39.45			132.95		132.95	46
330.11		60.80			390.91		390.91	47
1.35		12.32			13.67		13.67	48
31.06	29.16	69.13			129.35		129.35	49
11.22		1.95			13.17		13.17	50
19.00		3.63			22.63		22.63	51
5.87			.35		6.22		6.22	52
3,892.32	479.32	1,471.69	553.98	80.81	6,478.12	140.73	6,337.39	

TABLE No. 2—TOTAL AND AVERAGE MILEAGE

Number.	NAME OF COMPANY.	Main Line. Single Track.	Main Line. Second Track.	Main Line. Yards and Sidings.	Branches and Spurs. Single Track.	Branches and Spurs. Yards and Sidings.
1	Atlantic Coast Line R. R. Co	107.80	15.67	64.33	31.04	.....
2	Big Sandy and Cumberland R. R. Co	9.00	.....	.....	.....	.....
3	Big Stone Gap and Powell's Valley Ry. Co	4.50	.....	.....	.....	.....
4	Big Stony Ry. Co	16.65	.....	.79	.....	.....
5	Blackstone and Lunenburg R. R. Co	5.52	.....	.35	.....	.....
6	Carolina, Clinchfield and Ohio Ry	51.87	.....	9.12	2.05	.....
7	Chesapeake and Ohio Ry. Co., The	537.30	95.70	294.80	109.90	10 50
8	Chesapeake Western Ry	13.96	.....	1.44	.....	.....
9	Cumberland Valley and Martinsburg R. R. Co	9.19	.....	2.49	.....	.....
10	Danville and Western Ry. Co	70.37	.....	4.90	.....	.....
11	Delaware, Maryland and Virginia R. R. Co	.66	.....	.39	.....	.....
12	Elizabeth River R. R. Co., The	4.61	.....	.61	.....	.....
13	Interstate R. R. Co	15.95	.....	2,77	4.41	.97
14	Laurel Ry. Co	4.47	.....	.17	.....	.....
15	Louisville and Nashville R. R. Co	66.10	.....	14.60	1.99	.44
16	*Lynchburg Belt Line and Connecting Ry. Co	.....	.....	.....	.....	.....
17	Marion and Rye Valley Ry. Co	18.10	.....	1.00	.....	.....
18	Mount Airy and Eastern Ry. Co	14.25	.....	.31	.....	.....
19	Nelson and Albemarle Ry. Co	10.80	.....	.69	.....	.....
20	New River, Holston and Western R. R. Co	12.70	.....	1.00	.....	.....
21	New York, Philadelphia and Norfolk R. R. Co.	59.00	13.00	33.96	.....	11.41
22	Norfolk and Portsmouth Belt Line R. R. Co.	7.20	.....	12.84	.....	.....
23	Norfolk and Southern Ry. Co	109.43	5.31	28.19	1.24	.....
24	Norfolk and Western Ry. Co	953.89	128.01	460.14	122.84	.....
25	Pocahontas and Western R. R. Co	3.29	.....	1.13	.....	.....
26	Potomac, Fredericksburg and Piedmont R. R. Co	37.60	.....	1.89	.....	.....
27	Richmond, Fredericksburg and Potomac R. R. Co	78.65	77.65	42.50	3.34	1.73
28	Roaring Fork R. R. Co	.61	.....	.....	.....	.....
29	Rosslyn Connecting R. R. Co	2.69	.....	1.38	.....	.....
30	Seaboard Air Line Ry	157.50	.....	67.03	.....	.....
31	Southern Ry. Co	414.88	114.82	160.15	192.20	53.26
32	Surry, Sussex and Southampton Ry Co	28.10	.....	3.50	38.00	2.50
33	Tidewater and Western R. R. Co	88.72	.....	9.43	3.44	.....
34	Valley Railroad Company of Virginia	61.56	.....	10.01	.....	.....
35	Virginia Air Line Ry. Co	30.00	.....	2.30	.....	.....
36	Virginia Anthracite Coal and Ry. Co	8.84	.....	1.25	.....	.....
37	Virginia-Carolina Ry. Co	22.43	.....	2.35	1.87	.....
38	Virginia and Kentucky Ry. Co	4.20	.....	.20	.....	.....
39	Virginia Southern R. R. Co	12.00	.....	.....	.....	.....
40	Virginia and Southwestern Ry. Co	93.50	.....	39.45	.....	.....
41	Virginian Ry. Co., The	330.11	.....	60.80	.....	.....
42	†Virginian Terminal Ry. Co., The	.....	.....	.....	.....	.....
43	Washington Southern Ry. Co	31.06	29.16	69.13	1.10	.....
44	Winchester and Potomac R. R. Co	11.22	.....	1.95	.....	.....
45	Winchester and Strasburg R. R. Co	19.00	.....	3.63	.....	.....
46	Wise Terminal Co	5.87	.....	.....	.35	.....
	Total	3,545.15	479.32	1,412.97	513.77	80.81

*Included with Norfolk and Western Railway Company.

†Included with the Virginian Railway Company.

Average mileage operated in Virginia is 18.08 per cent. of total mileage operated, an increase of 57-100 of 1 per cent. over 1908.

In rease in average mileage operated in Virginia over 1908 is 150.79, or 8.50 per cent.

OPERATED BY STEAM RAILROADS IN VIRGINIA.

Line of Proprietary Companies.	Line Operated Under Lease.		Line Operated Under Contract.		Line Operated Under Trackage Rights.	Total Mileage Operated.	Average Mileage Operated—Single Track.		Number.
Single Track.	Single Track.	Yards and Sidings	Single Track.	Yards and Sidings			Virginia.	Entire Line.	
						218.84	138.84	4,434.41	1
						9.00	9.00	17.00	2
						4.50	4.50	4.50	3
						17.44	16.65	16.65	4
						5.87	5.52	5.52	5
						63.04	29.42	146.14	6
	9.00	2.00	4.00		173.70	1,236.90	751.40	1,896.60	7
	26.67	.81			.33	43.21	40.96	40.96	8
						11.68	9.19	33.66	9
					5.00	80.27	75.37	83.00	10
						1.05	.66	97.64	11
						5.22	4.61	4.61	12
						24.10	20.36	20.36	13
						4.64	4.47	18.00	14
					15.40	98.53	81.31	4,393.11	15
									16
						19.10	18.10	18.10	17
						14.56	14.25	19.25	18
	4.98		1.04			17.51	16.82	16.82	19
						13.70	12.70	12.70	20
				.22		117.59	95.00	112.00	21
	1.85	.46			.32	22.67	9.37	9.37	22
					4.04	148.21	113.84	581.72	23
	24.36	7.68				1,696.92	1,091.70	1,924.98	24
						4.42	3.29	3.29	25
						39.49	37.60	37.60	26
	1.21			.59		205.67	83.20	83.20	27
					7.60	8.21	8.21	8.21	28
					.68	4.75	3.16	3.16	29
						224.53	157.50	2,609.41	30
	306.74	50.78			41.48	1,334.31	955.30	7,170.36	31
						72.10	28.10	28.10	32
						101.59	92.16	92.16	33
					.56	72.13	62.12	62.12	34
						32.30	30.00	30.00	35
	1.05					11.14	9.89	9.89	36
	5.20				2.00	33.85	31.50	31.50	37
					.60	5.00	4.80	4.80	38
						12.00	12.00	12.00	39
					37.08	170.03	130.58	188.38	40
	.96	13.75			1.68	407.30	176.25	286.57	41
									42
						130.45	32.16	35.57	43
						13.17	11.22	31.43	44
						22.63	19.00	19.00	45
						6.22	5.87	5.87	46
	382.02	75.48	5.04	.81	290.47	6,785.84	4,457.95	24,659.72	

TABLE No. 3—NEW LINE CONSTRUCTED DURING YEAR BY STEAM RAILROADS IN VIRGINIA.

Number.	NAME OF COMPANY.	Single Track.	Second Track.	Yards and Sidings.	Total.	Number.
1	Atlantic Coast Line R. R. Co			.01	.01	1
2	Big Stony Ry. Co	1.32		.28	1.60	2
3	Carolina, Clinchfield and Ohio Ry	45.92		9.12	55.04	3
4	Chesapeake and Ohio Ry. Co., The	2.00	13.10	3.00	18.10	4
5	Cumberland Valley and Martinsburg R R. Co			.21	.21	5
6	Elizabeth River R. R. Co., The			.12	.12	6
7	Interstate R. R. Co	11.34		.12	11.34	7
8	Louisville and Nashville R. R. Co			1.99	1.99	8
9	Lynchburg Belt Line and Connecting Ry. Co	.64			.64	9
10	New York, Philadelphia and Norfolk R. R. Co		5.65	.94	6.59	10
11	Norfolk and Portsmouth Belt Line R. R. Co	.03		3.27	3.30	11
12	Norfolk and Southern Ry. Co		.36	.67	1.03	12
13	Norfolk and Western Ry. Co	11.45	1.68	9.75	22.88	13
14	Seaboard Air Line Ry			.91	.91	14
15	Southern Ry. Co			49.27	49.27	15
16	Virginia Air Line Ry. Co	14.60		1.55	16.15	16
17	Virginia Anthracite Coal and Ry. Co			.50	.50	17
18	Virginian Ry. Co., The	207.80		52.55	260.35	18
19	Virginian Terminal Ry. Co., The	1.35		12.32	13.67	19
	Total	296.45	20.79	146.46	463.70	

	Miles.
Increases over 1908—Single track	192.94
Second track	5.56
Yards and sidings	81.76
Total increase	279.56

Mileage constructed in 1909:

Single track is .... 6.67 per cent. of total single track mileage owned in 1908.
Second track is.... 4.34 per cent. of total second track mileage owned in 1908.
Yards and sidings is 9.43 per cent. of total yards and sidings mileage owned in 1908.

Total..... 7.16 per cent. of total mileage owned in 1908.

TABLE No. 4—CAPITAL STOCK

Number.	NAME OF COMPANY.	Shares Authorized. Common.	Shares Authorized. Preferred.	Par Value — Whole Dollars.	Total Par Value Authorized. Common.
1	Atlantic Coast Line R. R. Co	1,000,000	15,966	$ 100	$100,000,000 00
2	Atlantic and Danville Ry. Co., The	25,000	1,008	100	2,500,000 00
3	Big Sandy and Cumberland R. R. Co	1,000		100	100,000 00
4	Big Stone Gap and Powell's Valley Ry. Co	600		100	60,000 00
5	Big Stony Ry. Co	5,000		100	500,000 00
6	Blackstone and Lunenburg R. R. Co	100		100	10,000 00
7	Carolina, Clinchfield and Ohio Ry	120,000	150,000	100	12,000,000 00
8	Chesapeake and Ohio Ry. Co. The	*627,907	*84	100	62,790,700 00
9	Chesapeake and Western R. R Co	50,000	50,000	100	5,000,000 00
10	†Chesapeake Western Ry	250,000	250,000	100	25,000,000 00
11	Cumberland Valley and Martinsburg R. R. Co	7,000		100	700,000 00
12	Danville and Western Ry. Co	3,686		100	368,600 00
13	Delaware, Maryland and Virginia R. R. Co	21,217		25	530,425 00
14	Elizabeth River R. R. Co., The	5,000		100	500,000 00
15	Franklin and Pittsylvania R. R. Co	2,000		100	200,000 00
16	Interstate R. R. Co	10,000		100	1,000,000 00
17	Laurel Ry. Co	100		100	10,000 00
18	Louisville and Nashville R. R. Co	600,000		100	60,000,000 00
19	Lynchburg Belt Line and Connecting Ry. Co	100		100	10,000 00
20	Marion and Rye Valley Ry. Co	1,000		100	100,000 00
21	Mount Airy and Eastern Ry. Co	2,600		10	26,000 00
22	Nelson and Albemarle Ry. Co	2,500		100	250,000 00
23	New River, Holston and Western R. R. Co	2,000		50	100,000 00
24	New York, Philadelphia and Norfolk R. R. Co.	50,000		50	2,500,000 00
25	Norfolk and Portsmouth Belt Line R. R. Co	5,000		100	500,000 00
26	Norfolk and Southern Ry. Co	200,000	50,000	100	20,000,000 00
27	Norfolk and Western Ry. Co	1,000,000	230,000	100	100,000,000 00
28	Pocahontas and Western R. R. Co	1,000		100	100,000 00
29	Potomac, Fredericksburg and Piedmont R. R. Co	14,600		100	1,460,000 00
30	Potomac R. R. Co	20,000		100	2,000,000 00
31	Richmond, Fredericksburg and Potomac R. R. Co	21,761	22,947	100	2,176,100 00
32	Richmond, Fredericksburg and Potomac and R. & P. R. R. Conn. Co	5,000		100	500,000 00
33	Richmond and Mecklenburg R. R. Co	3,627		100	362,703 00
34	Roaring Fork R. R. Co	1,000		100	100,000 00
35	Rosslyn Connecting R. R. Co	2,000		50	100,000 00
36	†Seaboard Air Line Ry	750,000	250,000	100	75,000,000 00
37	Southern Ry. Co	1,200,000	600,000	100	120,000,000 00
38	Surry, Sussex and Southampton Ry. Co	5,000		100	500,000 00
39	Tidewater and Western R. R. Co	5,000		100	500,000 00
40	Valley Railroad Company of Virginia	32,000		100	3,200,000 00
41	Virginia Air Line Ry. Co	4,000	1,000	100	400,000 00
42	Virginia Anthracite Coal and Ry. Co	1,000		100	100,000 00
43	Virginia-Carolina Ry. Co	10,000		100	1,000,000 00
44	Virginia and Kentucky Ry. Co	80,000		100	8,000,000 00
45	Virginia Southern R. R. Co	250		100	25,000 00
46	Virginia and Southwestern Ry. Co	20,000		100	2,000,000 00
47	Virginian Ry. Co., The	360,000		100	36,000,000 00
48	Virginian Terminal Ry. Co., The	5,000		100	500,000 00
49	Washington Southern Ry. Co	80,000		50	4,000,000 00
50	Winchester and Potomac R. R. Co	7,200		25	180,000 00
51	Winchester and Strasburg R. R. Co	1,000		100	600,000 00
52	Wise Terminal Co	1,000		100	100,000 00
	Total	6,627,248	1,621,001		$653,659,528 00

*Issue unlimited.

†These companies can issue either common or preferred stock until maximum authorized by their charters are reached, respectively, Chesapeake Western Railway, 500,000 shares, and Seaboard Air Line Railway, 1,000,000 shares.

72.94 per cent. common stock authorized is now outstanding.

81.70 per cent. preferred stock authorized is now outstanding.

OF RAILROAD COMPANIES.

Total Par Value Authorized.	Total Par Value Issued and Outstanding.		Total Par Value Held by Respondent Corporation.				
			In Treasury.		In Sinking and Other Funds.		
Preferred.	Common.	Preferred.	Common.	Preferred.	Common.	Preferred.	Number.
$ 1,596,600 00	$ 48,537,600 00	$ 1,596,600 00					1
100,800 00	2,180,000 00						2
	50,000 00						3
	60,000 00						4
	50,000 00						5
	10,000 00						6
15,000,000 00	12,000,000 00	15,000,000 00					7
8,400 00	62,790,700 00	8,400 00	$ 10,000				8
5,000,000 00	533,500 00	32,725 00					9
25,000,000 00	811,200 00	608,400 00					10
	700,000 00						11
	368,600 00						12
	526,758 00						13
	200,000 00						14
	200,000 00						15
	980,000 00						16
	10,000 00		1,500				17
	60,000,000 00						18
	10,000 00						19
	100,000 00						20
	24,250 00						21
	250,000 00						22
	51,000 00						23
	2,500,000 00						24
	50,400 00						25
5,000,000 00	13,130,000 00	4,800,000 00	7,000				26
23,000,000 00	66,000,000 00	23,000,000 00	1,530,800	$ 8,300			27
	10,000 00						28
	460,000 00		13,400				29
	101,000 00						30
2,294,700 00	1,316,900 00	2,294,700 00					31
	200,000 00						32
	362,703 00						33
	65,200 00						34
	100,000 00						35
25,000,000 00	37,516,000 00	25,000,000 00	496,600	1,105,900			36
60,000,000 00	120,000,000 00	60,000,000 00					37
	100,000 00						38
	300,000 00						39
	2,715,400 00						40
100,000 00	400,000 00	100,000 00					41
	100,000 00						42
	500,000 00						43
	104,100 00						44
	25,000 00						45
	2,000,000 00						46
	32,995,000 00						47
	500,000 00						48
	3,880,000 00						49
	180,000 00						50
	600,000 00						51
	100,000 00						52
$ 162,100,500 00	$476,755,311 00	$ 132,440,825 00	$ 2,059,300	$ 1,114,200			

Increases over 1908:

Capital stock authorized, common $2,950,000 00
Capital stock outstanding, common ..... 8,475,700 00 or 1.81 per cent.
Average rate of dividend on common stock 1.27 per cent.
Average rate of dividend on preferred stock 2.07 per cent.
Amount of capital per mile of line 948 00
Mileage ..... 533 76 or 2.48 per cent.

The Chesapeake and Ohio Railway Company increased dividends on common stock from 1.00 to 2.00 per cent.

The Virginian Terminal Railway Company increased dividends on common stock from 0 to 3.50 per cent.

Winchester and Strasburg Railroad Company increased dividends on common stock from 0 to 4.00 per cent

TABLE No. 4—CAPITAL STOCK OF

Number.	NAME OF COMPANY.	Total Par Value Not Held By Respondent Corporation. Common.	Preferred.
1	Atlantic Coast Line R. R. Co	$ 48,537,600	$ 1,596,600
2	Atlantic and Danville Ry. Co., The	2,180,000	
3	Big Sandy and Cumberland R. R. Co	50,000	
4	Big Stone Gap and Powell's Valley Ry. Co	60,000	
5	Big Stony Ry. Co	50,000	
6	Blackstone and Lunenburg R. R. Co	10,000	
7	Carolina, Clinchfield and Ohio Ry	12,000,000	15,000,000
8	Chesapeake and Ohio Ry. Co., The	62,780,700	8,400
9	Chesapeake and Western R. R. Co	533,500	32,725
10	†Chesapeake Western Ry	811,200	608,400
11	Cumberland Valley and Martinsburg R. R. Co	700,000	
12	Danville and Western Ry. Co	368,600	
13	Delaware, Maryland and Virginia R. R. Co	526,758	
14	Elizabeth River R. R. Co., The	200,000	
15	Franklin and Pittsylvania R. R. Co	200,000	
16	Interstate R. R. Co	980,000	
17	Laurel Ry. Co	8,500	
18	Louisville and Nashville R. R. Co	60,000,000	
19	Lynchburg Belt Line and Connecting Ry. Co	10,000	
20	Marion and Rye Valley Ry. Co	100 000	
21	Mount Airy and Eastern Ry. Co	24,250	
22	Nelson and Albemarle Ry. Co	250,000	
23	New River, Holston and Western R. R. Co	51,000	
24	New York, Philadelphia and Norfolk R. R. Co	2,500,000	
25	Norfolk and Portsmouth Belt Line R. R. Co	50,400	
26	Norfolk and Southern Ry. Co	13,128,000	4,800,000
27	Norfolk and Western Ry. Co	64,469,200	22,991,700
28	Pocahontas and Western R. R. Co	10,000	
29	Potomac, Fredericksburg and Piedmont R. R. Co	446,600	
30	Potomac R. R. Co	101,000	
31	Richmond, Fredericksburg and Potomac R. R. Co	1,316,900	2,294,700
32	Richmond, Fredericksburg and Potomac and Richmond and Petersburg R. R. Connection Co	200,000	
33	Richmond and Mecklenburg R. R. Co	362,703	
34	Roaring Fork R. R. Co	65,200	
35	Rosslyn Connecting R. R. Co	100,000	
36	†Seaboard Air Line Ry	37,019,400	23,894,100
37	Southern Ry. Co	120,000,000	60,000 000
38	Surry Sussex and Southampton Ry. Co	100,000	
39	Tidewater and Western R. R. Co	300,000	
40	Valley Railroad Company of Virginia	2,715,400	
41	Virginia Air Line Ry. Co	400,000	100,000
42	Virginia Anthracite Coal and Ry. Co	100,000	
43	Virginia-Carolina Ry. Co	500,000	
44	Virginia and Kentucky Ry. Co	104,100	
45	Virginia Southern R. R. Co	25,000	
46	Virginia and Southwestern Ry. Co	2,000,000	
47	Virginian Ry. Co., The	32,995,000	
48	Virginian Terminal Ry. Co., The	500,000	
49	Washington Southern Ry. Co	3,880,000	
50	Winchester and Potomac R. R. Co	180,000	
51	Winchester and Strasburg R. R. Co	600,000	
52	Wise Terminal Co	100,000	
	Total	$ 474,696,011	$ 131,336,625

†These companies can issue either common or preferred stock until maximum authorized by their charters are reached, respectively, Chesapeake Western Railway, 500,000 shares, and Seaboard Air Line Railway, 1,000,000 shares.

RAILROAD COMPANIES—Continued.

Dividends Declared.				Amount Per Mile of Line.		
Common.		Preferred.				
Rate—Per Cent.	Amount.	Rate—Per Cent.	Amount.	Miles—Entire Line.	Amount—Whole Dollars.	Number.
5.50	$ 2,669,568	5.00	$ 79,830	$ 4,366 64	$ 11,481	1
				277 71	7,850	2
				17 00	2,941	3
				4 50	13,333	4
				16 65	3,003	5
				5 52	1,812	6
				212 26	127,202	7
2.00	1,255,614			1,686 70	37,232	8
				26 67	21,231	9
				13 96	101,690	10
				33 66	20,796	11
				78 00	4,726	12
				97 64	5,395	13
				4 61	43,383	14
				29 90	6,689	15
3.00	29,025			24 84	39,453	16
				18.00	556	17
5.50	3,300,000			4,118 25	14,569	18
				24 36	411	19
				18 10	5,525	20
				19 25	1,260	21
				10 80	23,148	22
				12 70	4,016	23
12.00	300,000			112 00	22,321	24
				7 20	7,000	25
				483 55	37,080	26
4.00	2,578,768	4.00	919,668	1,903 24	46,762	27
				3 29	3,040	28
				37 60	11,877	29
				1 10	91,818	30
9.00	118,521	9.00	45,036	81 99	44,050	31
10.00	20,000			1 21	165,289	32
				31.30	11,567	33
				61	106,885	34
				2 69	37,175	35
				2,556 59	24,453	36
				4,756 84	37,840	37
				28 10	3,559	38
				92 16	3,255	39
				61 56	44,110	40
				30 00	16,667	41
				8 84	11,312	42
4.00	20,000			24 30	20,576	43
				4 20	24,786	44
				12 00	2,083	45
				151 30	13,219	46
				441 65	74,708	47
				1 35	370,370	48
3.50	135,800			31 06	120,647	49
				31 43	5,727	50
4.00	24,000			19 00	31,579	51
						52
5.65	$ 10,451,296	4.49	$ 1,044,534	$ 22,033 88	$ 27,648	

Decreases from 1908:

Total dividend on common stock.....$ 111,861

Total dividend on preferred stock.....1,061,475

Louisville and Nashville Railroad Company decreased dividends on common stock from 6.50 to 5.50 per cent.

Norfolk and Western Railway Company decreased dividends on common stock from 4.50 to 4.00 per cent.

TABLE No. 5.—FUNDED DEBT

Mortgage Bonds, Income Bonds

Number.	NAME OF COMPANY.	TOTAL PAR VALUE AUTHORIZED.	TOTAL PAR VALUE OUTSTANDING.	TOTAL PAR VALUE HELD BY RESPONDENT CORPORATION. In Treasury.
1	Atlantic Coast Line R. R. Co	$ 193,175,000 00	$ 140,456,550 00	$ 7,636,250 00
2	Altantic and Danville Ry. Co., The	5,950,000 00	5,450,000 00	
3	*Big Sandy and Cumberland R. R. Co			
4	Big Stone Gap and Powell's Valley Ry. Co	10,000 00	3,500 00	
5	Big Stony Ry. Co	200,000 00	200,000 00	
6	*Blackstone and Lunenburg R. R. Co			
7	Carolina, Clinchfield and Ohio Ry	18,200,000 00	12,670,000 00	
8	Chesapeake and Ohio Ry. Co., The	171,150,000 00	108,119,000 00	91,000 00
9	Chesapeake and Western R. R. Co	10,000,000 00	666,000 00	
10	Chesapeake Western Ry	1,435,000 00	1,419,000 00	
11	*Cumberland Valley and Martinsburg R. R. Co			
12	Danville and Western Ry. Co	2,297,774 00	2,297,774 00	
13	Delaware, Maryland and Virginia R. R. Co	1,250,000 00	1,035,000 00	
1	Elizabeth River R. R. Co., The	250,000 00	250,000 00	
15	Franklin and Pittsylvania R. R. Co	100,000 00	100,000 00	
16	*Interstate Ry. Co			
17	Laurel Ry. Co	75,000 00	75,000 00	
18	Louisville and Nashville R. R. Co	263,480,000 00	159,944,500 00	23,944,000 00
19	Lynchburg Belt Line and Connecting Ry. Co	2,748,780 00	2,748,780 00	
20	Marion and Rye Valley Ry. Co	175,000 00	175,000 00	500 00
21	Mount Airy and Eastern Ry. Co	33,398 40	30,058 56	
22	Nelson and Albemarle Ry. Co	150,000 00	135,000 00	
23	New River, Holston and Western R. R. Co	50,000 00	50,000 00	
24	New York, Philadelphia and Norfolk R. R. Co	4,000,000 00	3,600,000 00	
25	Norfolk and Portsmouth Belt Line R. R. Co	400,000 00	250,000 00	
26	Norfolk and Southern Ry. Co	26,129,292 00	24,644,292 20	5,213,369 50
27	Norfolk and Western Ry. Co	156,537,800 00	97,865,500 00	13,000 00
28	*Pocahontas and Western R. R. Co			
29	Potomac, Fredericksburg and Piedmont R. R. Co	1,058,000 00	758,000 00	
30	Potomac R. R. Co	100,000 00	100,000 00	
31	Richmond, Fredericksburg and Potomac R. R. Co	4,500,000 00	3,180,000 00	
32	*Richmond, Fredericksburg and Potomac and Richmond and Petersburg R. R. Conn. Co			
33	Richmond and Mecklenburg R. R. Co	315,000 00	315,000 00	
34	*Roaring Fork R. R. Co			
35	*Rosslyn Connecting R. R. Co			
36	Seaboard Air Line Ry	151,958,000 00	103,526,000 00	38,655,000 00
37	Southern Ry. Co	481,091,500 00	241,335,713 71	8,393,300 00
38	*Surry, Sussex and Southampton Ry. Co			
39	Tidewater and Western R. R. Co	600,000 00	300,000 00	
40	Valley Railroad Company of Virginia	1,000,000 00	750,000 00	
41	Virginia Air Line Ry. Co	900,000 00	900 000 00	
42	Virginia Anthracite Coal and Ry. Co	150,000 00	89,000 00	
43	Virginia-Carolina Ry. Co	180,000 00	180,000 00	
44	Virginia and Kentucky Ry. Co	41,750 00	25,050 00	
45	Virginia Southern R. R. Co	125,000 00	125,000 00	
46	Virginia and Southwestern Ry. Co	9,000,000 00	7,000,000 00	430,000 00
47	Virginian Ry. Co., The	34,800,000 00	32,945,000 00	
48	Virginian Terminal Ry. Co., The	10,000,000 00	500,000 00	
49	Washington Southern Ry. Co	4,000,000 00	3,880,009 00	
50	Winchester and Potomac R. R. Co	245,000 00	232,250 00	
51	*Winchester and Strasburg R. R. Co			
52	*Wise Terminal Co			
	Total	$1,557,861,294 40	$958,325,968 47	$ 84,376,419 50

*No funded debt.

The bonds now outstanding amount to 61.51 per cent. of amount authorized; this being an increase of 98-100 of 1 per cent.

The mileage of railroads having funded debt has increased 531.41 over 1908.

Amount of mortgage per mile of line: 1908, $40,179; 1909, $18,763—an increase of $3,584, or 8.92 per cent.

Eleven railroads have no funded debt.

The average rate of interest has decreased 9-100 of 1 per cent. from 1908.

Increase over 1908 in amount of authorized issue	$97,923,618.14
Increase over 1908 in amount outstanding	73,869,465.34
Increase over 1908 in amount of interest paid	4,119,632.25

OF RAILROAD COMPANIES.

and Miscellaneous Obligations.

Total Par Value Held by Respondent Corporation. In Sinking or Other Funds.	Total Par Value Not Held by Respondent Corporation. In Sinking or Other Funds.	Average Rate—Per Cent.	Interest. Accrued.	Interest. Paid.	Amount Per Mile of Line. Miles—Entire Line.	Amount Per Mile of Line. Amount—Whole Dollars.	Number.
	$ 132,820,300 00	4.48	$ 5,886,642,34	$ 5,841,379 00	4,366.64	$ 32,166	1
	5,450,000 00	4.00	188,000 00	187,260 00	277.71	19,625	2
							3
	3,500 00	6.00	210 00	210 00	4.50	778	4
	200,000 00	5.00	10,000 00		16.65	12,012	5
							6
	12,670,000 00	5.00	362,596 36	542,808 33	212.26	59,691	7
	108,028,000 00	4.73	4,818,868 34	4,885,628 00	1,686.76	71,458	8
	666,000 00	5.00	33,300 00	36,217 87	26.67	24,972	9
	1,419,000 00	4.00	56,760 00	19,860 00	13.96	101,648	10
							11
	2,297,774 00	5.00	52,600 00	52,550 00	78.00	29,458	12
	1,035,000 00	3.63	37,550 00	11,550 00	97.64	10,600	13
	250,000 00	5.50	13,278 50	11,000 00	4.61	54,230	14
	100,000 00	7.00	7,000 00		29.90	3,344	15
							16
	75, 000 00	5.00	3,750 00	3,750 00	18.00	4,167	17
$ 1,512,000 00	134,488,500 00	4.42	6,144,296 04	5,953,872 50	4,118.25	38,838	18
	2, 748,780 00	5.00	137,439 01	137,439 01	24.36	112,840	19
	174,500 00	6.00	10,500 00	10,500 00	18.10	9,669	20
	30,058 56	5.00	1,502 92		19.25	1,561	21
	135.000 00	6.00	8,100 00	8,100 00	10.80	12,500	22
	50, 000 00	5.00	2,500 00		12.70	3,937	23
	3,600,000 00	4.00	144,000 00	143,860 00	112.00	32,143	24
	250,000 00	5.00	12,500 00	12,500 00	7.20	34,722	25
	19,430,922 70	5.11	996,025 91	296,486 86	483.55	50,965	26
	97,852,500 00	4.24	3,985,520 00	3,806,274 00	1,903.24	57,673	27
							28
	758,000 00	4.81	19,980 00	3,480 00	37.60	28.138	29
	100,000 00	6.00	6,000 00		1.10	90,909	30
	3,180,000 00	3.66	116,300 00	116,210 00	81.99	38,785	31
							32
	315,000 00	4.00	12,600 00	12.620 00	31.30	10,064	33
							34
							35
	64,871,000 00	4.61	3,107,366 66	2,237,116 66	2,556.59	42,783	36
250,000 00	232,692,413 71	4.69	10,576,231 84	10,446,377 04	4,756.84	53,452	37
							38
	300,000 00	4.00	12,000 00		92.16	3,255	39
	750,000 00	6.00	45,000 00	22,500 00	61.56	12,183	40
	900,000 00	5.00	43,333 33	42,500 00	30.00	30.000	41
	89,000 00	5.00	2,440 82		8.84	10,068	42
	180,000 00	5.00	9,000 00	9.000 00	24.30	7,407	43
	25,050 00	6.00	1,413 00	1,350 00	4.20	5,964	44
	125,000 00	5.00	2,500 00	2,500 00	12.00	10,417	45
	6,570,000 00	5.00	328,500 00	303,500 00	151.30	47,348	46
	32,945,000 00	5.00	1,487,526 37		441.65	74,595	47
	500,000 00	5.00	54,166 67		1.35	370,370	48
	3,880,000 00	4.00	155,200 00	155,200 00	31.06	120,647	49
	252,250 00	5.63	13,085 00		31.43	7,389	50
							51
							52
$ 1,762,000 00	$ 872,187,548 97	4.58	$ 38,905,582 61	$ 35,313,599 27	21,897.96	$ 43,763	

TABLE No. 6—COST OF ROAD, EQUIP-

Number	NAME OF COMPANY.	Cost of— Road.	Equipment.	General Expenditures.
1	Atlantic Coast Line R. R. Co.	$ 120,324,604 23	$ 28,511,774 24	$ 2,911,748 63
2	Atlantic and Danville Ry. Co., The	7,607,884 35	36,820 25	*
3	Big Sandy and Cumberland R. R. Co.	*	15,585 31	*
4	Big Stone Gap and Powell's Valley Ry. Co.	47,513 73	8,014 50	*
5	Big Stony Ry. Co.	458,311 27	2,000 00	143,416 21
6	Blackstone and Lunenburg R. R. Co.	58,497 71	¶	2,146.38
7	Carolina, Clinchfield and Ohio Ry.	1,441,686 46	2,856,796 37	276,918 90
8	Chesapeake and Ohio Ry. Co., The	139,636,119 94	15,446,371 26	*
9	Chesapeake and Western R. R. Co.	1,315,939 43	Cr. 2,824 95	12,502 00
10	Chesapeake Western Ry.	1,461,503 18	9,847 08	*
11	Cumberland Valley and Martinsburg R. R. Co.	723,512 37	¶	3,057 38
12	Danville and Western Ry. Co.	1,657,019 82	154,746 14	*
13	Delaware, Maryland and Virginia R. R. Co.	1,821,228 02	1,671 27	*
14	Elizabeth River R. R. Co.,	399,342 15	12,000 00	*
15	*Franklin and Pittsylvania R. R. Co.			
16	Interstate R. R. Co.	834,277 79	138,855 57	11,497 90
17	Laurel Ry. Co.	91,377 61	37,329 34	
18	Louisville and Nashville R. R. Co.	169,304,201 48	*	*
19	Lynchburg Belt Line and Connecting Ry. Co.	2,534,819 05	¶	4,766 63
20	Marion and Rye Valley Ry. Co.	280,689 17	43,346 78	
21	Mount Airy and Eastern Ry. Co.	72,781 31	5,688 32	
22	Nelson and Albemarle Ry. Co.	373,087 38	1,745 60	9,500 00
23	New River, Holston and Western R. R. Co.	214,505 77	16,448 84	75 09
24	New York, Philadelphia and Norfolk R. R. Co.	4,738,236 80	1,907,419 22	1,045 16
25	Norfolk and Portsmouth Belt Line R. R. Co.	402,184 54	36,870 02	1,968 18
26	Norfolk and Southern Ry. Co.	23,732,630 60	*	*
27	Norfolk and Western Ry. Co.	155,807,979 56	15,830,194 88	2,497 50
28	Pocahontas and Western R. R. Co.	412,966 54	¶	1,115 40
29	Potomac, Fredericksburg and Piedmont R. R. Co.	848,763 90	34,956 45	109,500 00
30	Potomac R. R. Co.	102,020 00	¶	
31	Richmond, Fredericksburg and Potomac R. R. Co.	6,138,579 89	1,141,983 51	
32	Richmond, Fredericksburg and Potomac and Richmond and Petersburg R. R. Connection Co.	136,136 28	¶	8,378 33
33	Richmond and Mecklenburg R. R. Co.	596,184 92	¶	
34	Roaring Fork R. R. Co.	15,963 74	30,177 58	3,090 63
35	Rosslyn Connecting R. R. Co.	95,866 00	¶	
36	Seaboard Air Line Ry.	115,136,263 85	14,901,746 35	18,751 58
37	Southern Ry. Co.	328,003,006 85	31,855,613 13	*
38	Surry, Sussex and Southampton Ry. Co.	288,383 71	45,000 00	
39	Tidewater and Western R. R. Co.	555,064 23	61,872 38	2,050 43
40	Valley Railroad Company of Virginia	3,356,334 87	7,500 00	
41	Virginia Air Line Ry. Co.	1,405,418 58	21,000 00	
42	Virginia Anthracite Coal and Ry. Co.	176,262 39	23,817 79	5,045 39
43	Virginia-Carolina Ry. Co.	655,266 00	22,076 53	17,243 22
44	Virginia and Kentucky Ry. Co.	124,171 66	2,900 00	
45	Virginia Southern R. R. Co.	141,863 19	9,000 00	
46	Virginia and Southwestern Ry. Co.	5,880,020 19	2,066,189 60	102,197 81
47	Virginian Ry. Co., The	66,759,470 43	4,071,334 73	3,031,015 11
48	Virginian Terminal Ry. Co., The	‡1,000,000 00		
49	Washington Southern Ry. Co.	7,199,195 32	380,581 74	
50	Winchester and Potomac R. R. Co.	419,019 96	¶	
51	Winchester and Strasburg R. R. Co.	612,800 44	¶	
52	Wise Terminal Co.	117,327 54	9,855 26	603 21
	Total	$1,175,516,374 20	$ 119,756,305 09	$ 6,680,130 98

*No record kept.
¶Owns no equipment.
‡Includes cost of water terminals. No record of cost of road per mile.

MENT AND GENERAL EXPENDITURES.

Total.		Per Mile.					
		Cost of—			Total Cost.		
Entire Line.	Virginia.	Road.	Equipment.	General Expenditures.	Entire Line.	Virginia.	Number.
$ 151,748,217 10	*	$ 27,555 44	$ 6,529 45	$ 666 82	$ 34,751 71	*	1
7,644,704 60	$ 7,034,967 08	27,395 07	132 58	*	27,527 65	$ 27,527 65	2
15,585 31	8,251 02	*	916 78	*	916 78	916 78	3
55,528 23	55,528 23	10,558 61	1,781 00	*	12,339 61	12,339 61	4
603,727 48	603,727 48	27,526 20	120 12	8,613 59	36,259 91	36,259 91	5
60,644 09	60,644 09	10,597 41	¶	388 84	10,986 25	10,986 25	6
4,575,401 73	1,118,091 43	6,792 08	13,458 95	1,304 62	21,555 65	21,555 65	7
155,082,491 20	*	86,387 11	9,556 03	*	95,943 14	*	8
1,325,616 48	1,325,616 48	49,341 56	Cr. 105 92	468 77	49,704 41	49,704 41	9
1,471,350 26	1,471,350 26	104,692 20	705 38	*	105,397 58	105,397 58	10
726,569 75	224,689 52	21,494 72	¶	90 83	21,585 55	24,449 35	11
1,811,765 96	1,634,575 24	21,243 84	1,983 92	*	23,227 76	23,228 29	12
1,822,899 29	13,981 91	18,652 48	17 12	*	18,669 60	21,184 71	13
411,342 15	411,342 15	86,625 19	2,603 03	*	89,228 22	89,228 22	14
							15
984,631 26	984,631 26	33,586 06	5,590 00	462 88	39,638 94	39,638 94	16
128,706 95	28,364 19	5,076 53	2,073 85	.....	7,150 38	6,345 46	17
169,304,201 48	*	46,586 89	*	*	46,586 89	*	18
2,539,585 68	2,539,585 68	104,056 61	¶	195 67	104,252 28	104,252 28	19
324,035 95	324,035 95	15,507 69	2,394 85	.....	17,902 54	17,902 54	20
78,469 63	55,068 22	3,780 85	295 49	.....	4,076 34	4,076 34	21
384,332 98	384,332 98	34,545 13	161 63	879 63	35,586 39	35,586 39	22
231,029 61	231,029 61	16,890 22	1,295 18	5 91	18,191 31	18,191 31	23
6,646,701 18	3,968,147 54	42,305 69	17,030 53	9 33	59,345 55	67,256 74	24
441,022 74	441,022 74	55,858 96	5,120 84	273 36	61,253 16	61,253 16	25
23,732,630 60	4,644,475 81	49,079 99	*	*	49,079 99	41,966 89	26
171,640,671 94	103,118,176 37	82,015 85	8,332 87	1 31	90,350 03	95,769 76	27
414,081 94	414,081 94	125,521 74	¶	339 03	125,860 77	125,860 77	28
993,220 35	993,220 35	22,573 51	929 69	2,912 23	26,415 43	26,415 43	29
102,020 00	102,020 00	92,745 45	¶	.....	92,745 45	92,745 45	30
7,280,563 40	7,280,563 40	74,869 86	13,928 33	.....	88,798 19	88,798 19	31
144,514 61	144,514 61	112,509 32	¶	6,924 24	119,433 56	119,433 56	32
596,184 92	596,184 92	19,047 44	¶	.....	19,047 44	19,047 44	33
49,231 74	49,231 74	26,170 08	49,471 44	5,066 26	80,707 78	80,707 78	34
95,866 00	95,866 00	35,637 92	¶	.....	35,637 92	35,637 92	35
130,056,761 78	8,236,072 96	45,035 09	5,828 76	7 33	50,871 18	52,292 53	36
359,858,619 98	*	49,743 93	4,831 12	*	54,575 05	*	37
333,383 71	333,383 71	4,362 84	680 79	.....	5,043 63	5,043 63	38
618,987 04	618,987 04	6,022 83	671 35	22 25	6,716 43	6,716 43	39
3,363,834 87	3,363,834 87	54,521 36	121 83	.....	54,643 19	54,643 19	40
1,426,418 58	1,426,418 58	46,847 29	700 00	.....	47,547 29	47,547 29	41
205,125 57	205,125 57	19,939 18	2,694 32	570 75	23,204 25	23,204 25	42
694,585 75	694,585 75	26,965 68	908 50	709 60	28,583 78	28,583 78	43
127,071 66	127,071 66	29,564 68	690 48	.....	30,255 16	30,255 16	44
150,863 19	150,863 19	11,821 93	750 00	.....	12,571 93	12,571 93	45
8,048,407 60	5,002,809 29	38,863 33	13,656 21	675 46	53,195 00	53,505 98	46
73,861,820 27	55,204,324 47	151,159 22	9,218 46	6,862 94	167,240 62	124,995 64	47
1,000,000 00	1,000,000 00	.....	.....	.....	.....	.....	48
7,579,777 06	7,579,777 06	231,783 49	12,253 11	.....	244,036 60	244,036 60	49
419,019 96	149,195 62	13,331 85	¶	.....	419,019 96	149,195 62	50
612,800 44	612,800 44	32,252 65	¶	.....	32,252 65	32,252 65	51
127,786 12	127,786 12	19,987 65	1,678 92	102 78	21,769 35	21,769 35	52
$1,301,952,810 17	$ 225,193,369 53	$ 56,896 22	$ 7,313 27	$ 662 92	$ 62,964 07	$ 76,527 67	

Increases over 1908:

Cost of road	$26,687,924 86
Cost of equipment	2,599,410 08
General expenditures	3,478,095 84
Total entire line	$32,715,430 28
Total Virginia	$58,471,399 83
Cost of road per mile—Entire line	5,800 19
Cost of equipment per mile	307 89
Cost of general expenditures	441 93
Total cost per mile—Entire line	6,221 04
Total cost per mile—Virginia	10,272 19

TABLE No. 7—INCOME

Number.	NAME OF COMPANY.	Income from Rail Operations or Lease.
1	Atlantic Coast Line R. R. Co	$ 9,200,703 36
2	Atlantic and Danville Ry. Co., The	188,000 00
3	Big Sandy and Cumberland R. R. Co	9,094 00
4	Big Stone Gap and Powell's Valley Ry. Co	567 07
5	Big Stony Ry. Co	
6	Blackstone and Lunenburg R. R. Co	2,021 61
7	Carolina, Clinchfield and Ohio Ry	27,609 90
8	Chesapeake and Ohio Ry. Co., The	10,263 879 83
9	Chesapeake and Western R. R. Co	33,300 00
10	Chesapeake Western Ry	17,496 42
11	Cumberland Valley and Martinsburg R. R. Co	116,184 89
12	Danville and Western Ry. Co	105,721 72
13	Delaware, Maryland and Virginia R. R. Co	19,559 84
14	Elizabeth River R. R. Co., The	396 67
15	*Franklin and Pittsylvania R. R. Co	
16	Interstate R. R. Co	22,833 69
17	Laurel Ry. Co	29,416 50
18	Louisville and Nashville R. R. Co	15,798,391 97
19	Lynchburg Belt Line and Connecting Ry. Co	137,439 01
20	Marion and Rye Valley Ry. Co	21,440 17
21	Mount Airy and Eastern Ry. Co	
22	Nelson and Albemarle Ry. Co	21,147 94
23	New River, Holston and Western R. R. Co	2,805 30
24	New York, Philadelphia and Norfolk R. R. Co	892,519 49
25	Norfolk and Portsmouth Belt Line R. R. Co	60,690 12
26	Norfolk and Southern Ry. Co	827,712 72
27	Norfolk and Western Ry. Co	11,597,345 23
28	Pocahontas and Western R. R. Co	11,674 99
29	Potomac; Fredericksburg and Piedmont R. R. Co	18,292 17
30	†Potomac R. R. Co	
31	Richmond, Fredericksburg and Potomac R. R. Co	728,637 89
32	Richmond, Fredericksburg and Potomac and Richmond and Petersburg R. R. Connection Co	31,641 61
33	Richmond and Mecklenburg R. R. Co	12,600 00
34	Roaring Fork R. R. Co	1,831 35
35	Rosslyn Connecting R. R. Co	
36	Seaboard Air Line Ry	5,005,644 51
37	Southern Ry. Co	16,619,126 04
38	Surry, Sussex and Southampton Ry. Co	
39	Tidewater and Western R. R. Co	5,639 17
40	Valley Railroad Company of Virginia	61,239 73
41	Virginia Air Line Ry. Co	66,829 61
42	Virginia Anthracite Coal and Ry. Co	1,107 33
43	Virginia-Carolina Ry. Co	73,527 83
44	Virginia and Kentucky Ry. Co	2,206 16
45	Virginia Southern R. R. Co	9 729 65
46	Virginia and Southwestern Ry. Co	362,632 36
47	Virginian Ry. Co., The	98,831 24
48	Virginian Terminal Ry. Co., The	71,186 05
49	Washington Southern Ry. Co	364,845 74
50	Winchester and Potomac R. R. Co	65,973 09
51	Winchester and Strasburg R. R. Co	54,431 31
52	Wise Terminal Co	
	Total	$ 73,063,885 37

*Included with Southern Railway Company.
†Included with Washington Southern Railway Company.

ACCOUNT—ENTIRE LINE.

Deficit from Rail Operations.	Income from Outside Operations.	Deficit from Outside Operations.	Taxes Accrued.	Operating Income.	Operating Deficit.	Number.
			$ 1,119,537 86	$ 8,081,165 50		1
				188,000 00		2
			1,023 28	8,070 72		3
			525 95	41 12		4
$ 18,688 95			1,429 09		$ 20 118 04	5
			456 47	1,565 14		6
			14,400 00	13,209 90		7
		$ 27,080 42	801.600 00	9,435,199 41		8
				33,300 00		9
			3,504 20	13,982 22		10
			6,561 04	109,623 85		11
			11,400 00	94,321 72		12
			7,776 84	11,783 00		13
			669 27		272 60	14
						15
			4,227 12	18,606 57		16
			1,047 96	28,368 63		17
		75,554 93	1,328,288 82	14,394,548 22		18
				137,439 01		19
			2,319 03	19,121 14		20
4,245 76			936 00		5,181 76	21
			1,491 80	19,656 14		22
			1,079 13	1,726 17		23
			69,906 51	822,612 98		24
			2,993 07	57,687 05		25
		6,568 01	70,099 25	751,045 46		26
		11,231 50	1,008,800 00	10,577,313 73		27
			557 06	11,117 93		28
			1,930 87	16,361 30		29
						30
			3,104 40	725,533 49		31
			326 57	31,315 04		32
				12,600 00		33
			363 97	1,467 38		34
801 00			872 01		1,673 01	35
		13,682 44	623,934 77	4,368,027 30		36
	$ 136,963 39		1,916,701 65	14,839,387 78		37
6,072 25			3,936 88		10,009 13	38
			3,921 10	1,718 07		39
			9,263 03	51,976 70		40
			2,956 88	63,872 73		41
			1,200 00		92 67	42
			3,032 01	70,495 82		43
			516 27	1,689 89		44
			1,309 78	8,419 87		45
			49,243 25	313,389 11		46
		37 58	37,600 00	61,193 66		47
				71,186 05		48
			32.140 94	332,704 80		49
			7.928 19	58,044 90		50
			3,227 77	51.203 54		51
4,418 32			735 00		5,153 32	52
$ 34,226 28	$ 136,963 39	$ 134,154 88	$ 7,164,875 09	$ 65,910,093 04	$ 42,500 53	

TABLE No. 7—INCOME

Number.	NAME OF COMPANY.	Income from Other Sources
1	Atlantic Coast Line R. R. Co	$ 2,949,383 05
2	Atlantic and Danville Ry. Co., The	
3	Big Sandy and Cumberland R. R. Co	
4	Big Stone Gap and Powell's Valley Ry. Co	
5	Big Stony Ry. Co	
6	Blackstone and Lunenburg R. R. Co	7 00
7	Carolina, Clinchfield and Ohio Ry	45,457 79
8	Chesapeake and Ohio Ry. Co., The	766,274 25
9	Chesapeake and Western R. R. Co	
10	Chesapeake Western Ry	34,125 37
11	Cumberland Valley and Martinsburg R. R. Co.	602 78
12	Danville and Western Ry. Co	
13	Delaware, Maryland and Virginia R. R. Co	2,290 74
14	Elizabeth River R. R. Co., The	1,053 50
15	*Franklin and Pittsylvania R. R. Co	
16	Interstate R. R. Co	13,239 86
17	Laurel Ry. Co	
18	Louisville and Nashville R. R. Co	2,360,725 12
19	Lynchburg Belt Line and Connecting Ry. Co	13 62
20	Marion and Rye Valley Ry. Co	2,877 80
21	Mount Airy and Eastern Ry. Co	206 38
22	Nelson and Albemarle Ry. Co	
23	New River, Holston and Western R. R. Co	
24	New York, Philadelphia and Norfolk R. R. Co	3,503 67
25	Norfolk and Portsmouth Belt Line R. R. Co	10,408 06
26	Norfolk and Southern Ry. Co	21,906 76
27	Norfolk and Western Ry. Co	1 015 839 15
28	Pocahontas and Western R. R. Co	11 87
29	Potomac, Fredericksburg and Piedmont R. R. Co	
30	†Potomac R. R. Co	
31	Richmond, Fredericksburg and Potomac R. R. Co	29,181 15
32	Richmond, Fredericksburg and Potomac and Richmond and Petersburg R. R. Connection Co.	1,619 26
33	Richmond and Mecklenburg R. R. Co	
34	Roaring Fork R. R. Co	2 92
35	Rosslyn Connecting R. R. Co	871 00
36	Seaboard Air Line Ry	155,452 06
37	Southern Ry. Co	2,862,272 50
38	Surry, Sussex and Southampton Ry. Co	
39	Tidewater and Western R. R. Co	
40	Valley Railroad Company of Virginia	1,009 91
41	Virginia Air Line Ry. Co	
42	Virginia Anthracite Coal and Ry. Co.	
43	Virginia-Carolina Ry. Co	1,436 46
44	Virginia and Kentucky Ry. Co	
45	Virginia Southern R. R. Co	
46	Virginia and Southwestern Ry. Co	
47	Virginian Ry. Co., The	82,911 14
48	Virginian Terminal Ry. Co., The	27,213 06
49	Washington Southern Ry. Co	68,072 03
50	Winchester and Potomac R. R. Co	
51	Winchester and Strasburg R. R. Co	
52	Wise Terminal Co	
	Total	$ 10,457,970 26

*Included with Southern Railway Company.
†Included with Washington Southern Railway Company.
Total net surplus, $18,649,989.92, against total net surplus, $8,497,057.71; showing increase of $10,152,882.21.

ACCOUNT—ENTIRE LINE—CONTINUED.

Total Corporate Income.	Total Corporate Deficit.	Deduction from Corporate Income.	Net Surplus.	Net Deficit.	Number.
$ 11,030,548 55		$ 6,401,769 08	$ 4,628,779 47		1
188,000 00		191,652 55		$ 3,652 55	2
8,070 72		8,456 26		385 54	3
41 12		373 23		332 11	4
	$ 20,118 04	16,938 94		37,056 98	5
1,572 14		1,060 75	511 39		6
58,667 69		507,336 07		448,668 38	7
10,201,473 66		8,682,009 52	1,519,464 14		8
33,300 00		33,300 00			9
48,107 59		94,949 33		46,841 74	10
110,226 63		54,934 93	55,291 70		11
94,321 72		94,321 72			12
14,073 74		53,539 75		39,466 01	13
780 90		13,426 00		12,645 10	14
					15
31,846 43		29,403 48	2,442 95		16
28,368 63		4,385 41	23,983 22		17
16,755,273 34		9,033,885 02	7,721,388 32		18
137,452 63		137,439 01	13 62		19
21,998 94		15,218 54	6,780 40		20
	4,973 38	2,511 43		7,484 81	21
19,656 14		15,002 06	4,654 08		22
1,726 17		11,490 60		9,764 43	23
826,116 65		767,051 24	59,065 41		24
68,095 11		12,625 00	55,470 11		25
772,952 22		1,121,630 97		348,678 75	26
11,593,152 88		10,331,429 25	1,261,723 63		27
11,129 80		2,773 25	8,356 55		28
16,361 30		20,721 66		4,360 36	29
					30
754,714 64		664,134 35	90,580 29		31
32,934 30		21,565 72	11,368 58		32
12,600 00		12,600 00			33
1,470 30		10,449 30		8,979 00	34
	802 01	480 25		1,282 26	35
4,523,479 36		4,035,291 96	488,187 40		36
17,701,660 28		14,190,560,04	3,511,100 24		37
	10,009 13			10,009 13	38
1,718 07		12,377 42		10,659 35	39
52,986 61		72,747 98		19,761 37	40
63,872 73		47,525 75	16,346 98		41
	92 67	6,588 07		6,680 74	42
71,932 28		17,842 79	54,089 49		43
1,689 89		2,373 00		683 11	44
8,419 87		8,148 75	271 12		45
396,300 25		297,883 27	98,416 98		46
88,406 72		88,406 72			47
71,186 05		71,186 05			48
400,776 83		376,370 87	24,405 96		49
58,044 90		38,930 20	19,114 70		50
51,203 54		38,500 27	12,703 27		51
	5,153 32	2,025 04		7,178 36	52
$ 76,366,711 32	$ 41,148 55	$ 57,675,622 85	$ 19,674,510 00	$ 1,024,570 08	

As compared with 1908:

Income from operation increased, $15,861,877.64.

Income from other sources decreased, $508,961.91.

Total corporate income increased, $15,281,618.89.

Deductions from income increased, $5,071,886.64.

Taxes accrued increased, $57,690.05.

TABLE No. 8—EARNINGS FROM OPERATION—

Number.	NAME OF COMPANY.	Freight Revenue.
1	Atlantic Coast Line R. R. Co.	$ 1,698,148 90
2	Big Sandy and Cumberland R. R. Co.	20,462 79
3	Big Stone Gap and Powell's Valley Ry. Co.	1,323 00
4	Big Stony Ry. Co.	5,347 32
5	Blackstone and Lunenburg R. R. Co.	4,241 63
6	Carolina, Clinchfield and Ohio Ry.	70,084 16
7	Chesapeake and Ohio Ry. Co., The	8,802,888 47
8	Chesapeake Western Ry.	49,475 68
9	Cumberland Valley and Martinsburg R. R. Co.	8,678 68
10	Danville and Western Ry. Co.	164,433 03
11	Delaware, Maryland and Virginia R. R. Co.	192,375 68
12	†Elizabeth River R. R. Co., The	.....
13	Interstate R. R. Co.	94,567 77
14	Laurel Ry. Co.	16,428 95
15	Louisville and Nashville R. R. Co.	366,974 04
16	*Lynchburg Belt Line and Connecting Ry. Co.	.....
17	Marion and Rye Valley Ry. Co.	55,421 04
18	Mount Airy and Eastern Ry. Co.	5,651 13
19	Nelson and Albemarle Ry. Co.	34,688 53
20	New River, Holston and Western R. R. Co.	8,999 16
21	New York, Philadelphia and Norfolk R. R. Co.	1,492.108 01
22	†Norfolk and Portsmouth Belt Line R. R. Co.	.....
23	Norfolk and Southern Ry. Co.	319,090 39
24	Norfolk and Western Ry. Co.	13.154,742 17
25	Pocahontas and Western R. R. Co.	13,300 40
26	Potomac, Fredericksburg and Piedmont R. R. Co.	41,587 17
27	Richmond, Fredericksburg and Potomac R. R. Co.	1,110,551 28
28	Roaring Fork R. R. Co.	4,725 23
29	Rosslyn Connecting R. R. Co.	18,333 33
30	Seaboard Air Line Ry.	1,330,768 13
31	Southern Ry. Co.	4,431,761 76
32	Surry, Sussex and Southampton Ry. Co.	134,698 89
33	Tidewater and Western R. R. Co.	53,490 63
34	Valley Railroad Company of Virginia	107,266 97
35	Virginia Air Line Ry. Co.	5,893 49
36	Virginia Anthracite Coal and Ry. Co.	9,307 60
37	Virginia-Carolina Ry. Co.	112,667 11
38	Virginia and Kentucky Ry. Co.	4,853 38
39	Virginia Southern R. R. Co.	20,755 89
40	Virginia and Southwestern Ry. Co.	692,917 81
41	Virginian Ry. Co., The	281,179 21
42	‡Virginian Terminal Ry. Co., The	.....
43	Washington Southern Ry. Co.	388,193 36
44	Winchester and Potomac R. R. Co.	35,762 90
45	Winchester and Strasburg R. R. Co.	80,680 91
46	Wise Terminal Co.	7,794 07
	Total	$ 35,452,620 05

* Included with Norfolk and Western Railway Company.

† No passenger traffic.

‡ Included with The Virginian Railway Company

TRANSPORTATION—STATE OF VIRGINIA.

Passenger Revenue.	Excess Baggage Revenue.	Parlor and Chair Car Revenue.	Mail Revenue.	Express Revenue.	Milk Revenue.	Number.
$ 398,421 88	$ 5,520 15		$ 41,553 90	$ 25,926 85		1
1,884 47			247 51			2
4,977 48				360 00		3
2,983 35	9 75		481 64			4
						5
19,421 24	147 49		540 72	621 25		6
1,731,258 83	19,135 24	$ 26,475 40	160,413 39	186,332 20		7
25,214 34	126 72		2,597 89	2,120 89		8
9,599 61	137 24		925 36	1,408 54	$ 4 00	9
49,057 11	846 79		5,999 73	2,552 28		10
111,591 53	601 78		8,780 23	10,449 12		11
						12
15,192 91	90 82		307 94	1,851 44		13
1,471 52	12 91		178 87			14
90,910 77	1,527 39		8,489 94	6,939 51	9 52	15
						16
2,736 89	8 70		834 89			17
978 40			427 35			18
5,889 93			893 66			19
2,183 15			589 64			20
248,100 20	2,681 23		25,010 73	51,938 35		21
						22
121,846 08	935 48	137 06	8,211 52	7,839 03	14 12	23
2 424,451 84	35,322 93		176,458 43	267,773 94		24
541 50						25
8,420 45			2,061 50			26
683,129 60	12,651 87	1,685 28	62,109 07	118,814 86	224 43	27
351 25			369 84			28
						29
210,720 99	2,346 08		35,291 23	70,552 28		30
2,315,627 08	28,112 05		442,234 66	259,915 12	39,137 42	31
4,486 53			857 55			32
12 597 96	45 53		3,984 14	569 87		33
73 355 77	1,472 99		6,255 48	3,801 24		34
5,838 54	36 00		330 30	237 42		35
8,424 15			511 10			36
15,336 30	316 02		1,466 40			37
6,409 25			218 02	889 33		38
1,537 88			533 50			39
105,367 64	1,544 72		6,325 71	10,962 86		40
33,728 95	195 55		6,705 00	4,936 02		41
						42
299,738 12	3,869 96	658 52	25,496 11	74,658 93	2,988 49	43
18,100 93	225 32		1,700 98	2,628 22	411 32	44
20,454 21	381 05		1,883 28	1,163 16		45
2,424 55			249 24			46
$ 9,094,763 18	$ 118,301 76	$ 28,956 26	$ 1,041,521 45	$ 1,115 242 21	$ 42,789 30	

TABLE No. 8—EARNINGS FROM OPERATION—TRANS

Number.	NAME OF COMPANY.	Other Pass. Train Revenue.	Total Pass. Service Train Revenue.
1	Atlantic Coast Line R. R. Co	$ 1,056 75	$ 472,479 53
2	Big Sandy and Cumberland R. R. Co		2,131 98
3	Big Stone Gap and Powell's Valley Ry. Co		5,337 48
4	Big Stony Ry. Co		3,474 74
5	Blackstone and Lunenburg R. R. Co		
6	Carolina, Clinchfield and Ohio Ry	240 20	20,970 90
7	Chesapeake and Ohio Ry. Co., The	92,418 71	2,216,033 77
8	Chesapeake Western Ry	21 00	30,080 34
9	Cumberland Valley and Martinsburg R. R. Co		12,074 75
10	Danville and Western Ry. Co	75 69	58,531 60
11	Delaware, Maryland and Virginia R. R. Co	1,526 97	132,949 63
12	†Elizabeth River R. R. Co., The		
13	Interstate R. R. Co		17,443 11
14	Laurel Ry. Co		1,658.30
15	Louisville and Nashville R. R. Co	38 24	107,915 37
16	*Lynchburg Belt Line and Connecting Ry. Co		
17	Marion and Rye Valley Ry. Co		3,580 48
18	Mount Airy and Eastern Ry. Co		1,405 75
19	Nelson and Albemarle Ry. Co		6,783 59
20	New River, Holston and Western R. R. Co		2,772 79
21	New York, Philadelphia and Norfolk R. R. Co	484 08	328,214 59
22	Norfolk and Portsmouth Belt Line R. R. Co		
23	†Norfolk and Southern Ry. Co		138,983 29
24	Norfolk and Western Ry. Co	5,413 58	2,909,420 72
25	Pocahontas and Western R. R. Co		541 50
26	Potomac, Fredericksburg and Piedmont R. R. Co		10,481 95
27	Richmond, Fredericksburg and Potomac R. R. Co	1,951 72	880,566 83
28	Roaring Fork R. R. Co		721 09
29	Rosslyn Connecting R. R. Co		
30	Seaboard Air Line Ry	83 85	318,994 43
31	Southern Ry. Co	1,710 59	3,086,736 92
32	Surry, Sussex and Southampton Ry. Co		5,344 08
33	Tidewater and Western R. R. Co		17,197 50
34	Valley Railroad Company of Virginia	217 57	85,103 05
35	Virginia Air Line Ry. Co		6 442 26
36	Virginia Anthracite Coal and Ry. Co		8,935 25
37	Virginia-Carolina Ry. Co		17,118 72
38	Virginia and Kentucky Ry. Co		7,516 60
39	Virginia Southern R. R. Co		2,071 38
40	Virginia and Southwestern Ry. Co		124,200 93
41	Virginian Ry. Co., The	9 95	45,575 47
42	‡Virginian Terminal Ry. Co., The		
43	Washington Southern Ry. Co	1,128 48	408,538 61
44	Winchester and Potomac R. R. Co	62 16	23,128 93
45	Winchester and Strasburg R. R. Co	26 13	23,907 83
46	Wise Terminal Co		2,673 79
	Total	$ 106,465 67	$ 11,548 039 83

* Included with Norfolk and Western Railway Company.

† No passenger traffic.

‡ Included with The Virginian Railway Company.

PORTATION—STATE OF VIRGINIA—CONTINUED.

Switching Revenue.	Special Service Train Revenue.	Miscellaneous Transportation Revenue.	Total Revenue from Transportation.	Number.
$ 33,299 66	$ 1,071 00	$ 952 84	$ 2,205,951 93	1
			22,594 77	2
			6,660 48	3
			8,822 06	4
			4,241 63	5
463 50	212 41		91,730 97	6
44,076 07	31,678 77	160 72	11,094,837 80	7
188 08	40 00		79,784 10	8
		15 00	20,768 43	9
919 80	444 97		224,329 40	10
179 35	268 87		325,773 53	11
15,484 00			15,484 00	12
4,955 56			116,966 44	13
			18,087 25	14
87 00	947 18	177 78	476,101 37	15
				16
464 50		131 67	59,597 69	17
			7,056 88	18
			41,472 12	19
		16 07	11,788 02	20
10,139 00		34,154 58	1,864,616 18	21
146,106 75			146,106 75	22
5,931 18	3,977 11	20 16	468,002 13	23
46,885 69	10,501 00	352 58	16,121,902 16	24
			13,841 90	25
			52,069 12	26
19,697 37	1,378 64		2,012,194 12	27
1,140 00		156 40	6,742 72	28
39 25			18,372 58	29
27,287 22	2,083 42	594 62	1,679,727 82	30
80,161 90	21,983 52	946 65	7,621,590 75	31
			140,042 97	32
19 00	416 25	15 00	71,138 38	33
3,303 00	820 00	409 00	196,902 02	34
100 25	96,899 00		109,335 00	35
			18,242 85	36
			129,785 83	37
			12,369 98	38
		35 83	22,863 10	39
5,055 97		277 32	822,452 03	40
16,450 19	1,273 00	107 00	344,586 87	41
				42
1,555 00	322 85	84,975 94	883,585 76	43
170 22	28 08	27 73	59,117 86	44
			104,588 74	45
			10,467 86	46
$ 464,159 51	$ 174,348 07	$ 123,526 89	$ 47,762,694 35	

TABLE No. 8—CONTINUED—OTHER EARNINGS

Number.	NAME OF COMPANY.	Station and Train Privileges	Parcel Room Receipts.	Storage—Freight.
1	Atlantic Coast Line R. R. Co.	$ 1,449 13	$ 28 30	$ 1,178 80
2	Big Sandy and Cumberland R. R. Co.			
3	Big Stone Gap and Powell's Valley Ry. Co			
4	Big Stony Ry. Co			
5	Blackstone and Lunenburg R. R. Co.			
6	Carolina, Clinchfield and Ohio Ry	99 40		14 48
7	Chesapeake and Ohio Ry. Co., The	4. 191 38	809 38	4,627 69
8	Chesapeake Western Ry	8 60		37 27
9	Cumberland Valley and Martinsburg R. R. Co.			
10	Danville and Western Ry. Co			113 20
11	Delaware, Maryland and Virginia R. R. Co.	13 20		69 96
12	Elizabeth River R. R. Co., The			
13	Interstate R. R. Co			13 61
14	Laurel Ry. Co			
15	Louisville and Nashville R. R. Co	172 87		441 68
16	*Lynchburg Belt Line and Connecting Ry. Co			
17	Marion and Rye Valley Ry. Co			
18	Mount Airy and Eastern Ry. Co			
19	Nelson and Albemarle Ry. Co			
20	New River, Holston and Western R. R. Co			
21	New York, Philadelphia and Norfolk R. R. Co	1,292 01	85 72	2,834 17
22	Norfolk and Portsmouth Belt Line R. R. Co			
23	Norfolk and Southern Ry. Co	285 66	30 25	1,130 09
24	Norfolk and Western Ry. Co	4,821 08	2,498 50	8,861 69
25	Pocahontas and Western R. R. Co			
26	Potomac, Fredericksburg and Piedmont R. R. Co			
27	Richmond, Fredericksburg and Potomac R. R. Co	800 04		1,686 42
28	Roaring Fork R. R. Co			
29	Rosslyn Connecting R. R. Co			
30	Seaboard Air Line Ry	408 33		1,274 10
31	Southern Ry. Co	6,830 98	777 35	4,031 04
32	Surry, Sussex and Southampton Ry. Co			
33	Tidewater and Western R. R. Co			
34	Valley Railroad Company of Virginia	182 51	100 15	84 14
35	Virginia Air Line Ry. Co			
36	Virginia Anthracite Coal and Ry. Co.			
37	Virginia-Carolina Ry. Co			
38	Virginia and Kentucky Ry. Co			
39	Virginia Southern R. R. Co			
40	Virginia and Southwestern Ry. Co	393 94		
41	Virginian Ry. Co., The	150 00		40 84
42	‡Virginian Terminal Ry. Co., The			
43	Washington Southern Ry. Co	345 00		245 15
44	Winchester and Potomac R. R. Co	64 63	21 82	31 48
45	Winchester and Strasburg R. R. Co			
46	Wise Terminal Co			
	Total	$ 21,508 76	$ 4,351 47	$ 26,715 81

*Included with Norfolk and Western Railway Company.
‡Included with The Virginian Railway Company.

FROM OPERATION—STATE OF VIRGINIA.

Storage—Baggage.	Car Service.	Telegraph Service.	Rents of Buildings and Other Property.	Miscellaneous.	Joint Facilities Revenue—Dr.	Joint Facilities Revenue—Cr.	Total Revenue from Operations Other Than Transportation.	Number.
$ 252 40	$ 4,099 79		$ 477 24	$ 3,357 87		$ 91 63	$ 10,935 16	1
								2
								3
								4
								5
	2,190 00	$ 16 37					2,320 25	6
583 29	16,192 49	2,139 55	3,929 18	21,732 84		573 03	54,778 83	7
	137 00		25 00	18 68			226 55	8
7 00	28 92	102 50	320 40				458 82	9
	200 21			27 09			340 50	10
	386 22	3,474 64					3,944 02	11
	564 75						564 75	12
	6 00		388 37				407 98	13
								14
2 70	3,448 00	165 12	6 00	7 85		55 00	4,299 22	15
								16
	11 00	76 51	144 00				231 51	17
								18
				1,415 07			1,415 07	19
		73 80	36 00	141 16			250 96	20
124 60	8,289 09	8,446 51	1,067 96	682 50			22,822 56	21
	2,067 00		9 00	1,385 75			3,461 75	22
18 98	965 71	29 01	1,795 38	812 23			5,067 31	23
2,130 78	12,428 15		4,989 40	4,023 03	$ 384 55		39,368 08	24
								25
								26
370 30	4,838 00			6,435 70			14,130 46	27
	7 23						7 23	28
								29
19 15	3,262 33		13,022 35	6,826 74		1,268 18	26,081 18	30
549 80	4,882 46		16,482 05	3,632 34	111 96	263 29	37,337 35	31
				706 20			706 20	32
		306 05	184 00	2,733 63			3,223 68	33
7 65	106 00			69			481 14	34
								35
								36
		211 29	30 00				241 29	37
				130 79			130 79	38
								39
358 49	2,801 53		922 03	2,021 40		20 77	6,518 16	40
	2,168 50	142 14	458 86	3,975 76		22 36	6,958 46	41
								42
79 75	1,516 00		1,249 60			9,062 65	12,498 15	43
10 86	110 27		15 10	266 14		32 93	553 23	44
								45
		161 81					161 81	46
$ 4,515 75	$ 70,706 65	$ 15,345 30	$ 45,551 92	$ 60,333 46	$ 496 51	$ 11,389 84	$ 259,922 45	

TABLE No. 8—CONTINUED.

Number.	NAME OF COMPANY.	Freight Earnings.	Passenger Earnings.
1	Atlantic Coast Line R. R. Co	$ 1,698,148 90	$ 472,479 53
2	Big Sandy and Cumberland R. R. Co	20,462 79	2,131 98
3	Big Stone Gap and Powell's Valley Ry. Co	1,323 00	5,337 48
4	Big Stony Ry. Co	5,347 32	3,474 74
5	Blackstone and Lunenburg R. R. Co	4,241 63	
6	Carolina, Clinchfield and Ohio Ry	70,084 16	20,970 90
7	Chesapeake and Ohio Ry. Co., The	8,802,888 47	2,216,033 77
8	Chesapeake Western Ry	49,475 68	30,080 34
9	Cumberland Valley and Martinsburg R. R. Co	8,678 68	12,074 75
10	Danville and Western Ry. Co	164,433 03	58,531 60
11	Delaware, Maryland and Virginia R. R. Co	192,375 68	132,949 63
12	Elizabeth River R. R. Co., The		
13	Interstate R. R. Co	94 567 77	17,443 11
14	Laurel Ry. Co	16,428 95	1,658 30
15	Louisville and Nashville R. R. Co	366,974 04	107,915 37
16	*Lynchburg Belt Line and Connecting Ry. Co		
17	Marion and Rye Valley Ry. Co	55,421 04	3,580 48
18	Mount Airy and Eastern Ry. Co	5,651 13	1,405 75
19	Nelson and Albemarle Ry. Co	34,688 53	6,783 59
20	New River, Holston and Western R. R. Co	8,999 16	2,772 79
21	New York, Philadelphia and Norfolk R. R. Co	1,492,108 01	328,214 59
22	Norfolk and Portsmouth Belt Line R. R. Co		
23	Norfolk and Southern Ry. Co	319,090 39	138,983 29
24	Norfolk and Western Ry. Co	13 154,742 17	2,909,420 72
25	Pocahontas and Western R. R. Co	13,300 40	541 50
26	Potomac, Fredericksburg and Piedmont R. R. Co	41,587 17	10,481 95
27	Richmond, Fredericksburg and Potomac R. R. Co	1,110,551 28	880,566 83
28	Roaring Fork R. R. Co	4,725 28	721 09
29	Rosslyn Connecting R. R. Co	18,333 33	
30	Seaboard Air Line Ry	1,330,768 13	318,994 43
31	Southern Ry Co	4,431,761 76	3,086,736 92
32	Surry, Sussex and Southampton Ry. Co	134,698 89	5,344 08
33	Tidewater and Western R. R. Co	53,490 63	17,197 50
34	Valley Railroad Company of Virginia	107,266 97	85,103 05
35	Virginia Air Line Ry. Co	5,893 49	6,442 26
36	Virginia Anthracite Coal and Ry. Co	9,307 60	8,935 25
37	Virginia-Carolina Ry. Co	112,667 11	17,118 72
38	Virginia and Kentucky Ry. Co	4,853 38	7,516 60
39	Virginia Southern R. R. Co	20,755 89	2,071 38
40	Virginia and Southwestern Ry. Co	692,917 81	124,200 93
41	Virginian Ry. Co., The	281,179 21	45,575 47
42	‡Virginian Terminal Ry. Co., The		
43	Washington Southern Ry. Co	388,193 36	408,538 61
44	Winchester and Potomac R. R. Co	35,762 90	23,128 93
45	Winchester and Strasburg R. R. Co	80,680 91	23,907 83
46	Wise Terminal Co	7,794 07	2,673 79
	Total	$ 35,452,620 05	$ 11,548,039 83

*Included with Norfolk and Western Railway Company.

‡Included with The Virginian Railway Company.

Gross earnings in Virginia are 22.97 per cent. of gross earnings of entire line, an increase of 3-100 of 1 per cent. over 1908; the mileage basis being 18.08 per cent. operated in Virginia of total mileage operated.

Net earnings—Virginia, $18,694,487.58, an increase of $2,727,779.81, or 17.08 per cent.

Net earnings—Entire line, $72,555,498.42, an increase of $15,715,792 67, or 27.65 per cent.

Percentage of total earnings:

Passenger	18.94 per cent.,	a decrease of 2.68 per cent. from 1908.
Mail	2.17 per cent.,	an increase of 3-100 of 1 per cent. over 1908.
Express	2.32 per cent.,	a decrease of 5-100 of 1 per cent. from 1908.
Miscellaneous	2.74 per cent.,	an increase of 79-100 of 1 per cent. over 1908.
Freight	78.83 per cent.,	an increase of 1.86 per cent. over 1908.
	100.00	

RECAPITULATION

Other Earnings.	Total Gross Earnings From Operation.		Earnings Per Mile.		Number.
	Virginia.	Entire Line.	Virginia.	Entire Line.	
$ 46,258 66	$ 2,216,887 09	$ 26,144,064 77	$ 15,967 21	$ 5,895 72	1
	22,594 77	42,679 02	2,510 53	2,510 53	2
	6 660 48	6,660 48	1,480 10	1,480 10	3
	8,822 06	8,822 06	529 85	529 85	4
	4,241 63	4,241 63	768 41	768 41	5
2,996 16	94,051 22	289,036 78	3,196 85	1,977 81	6
130,694 39	11,149,616 63	26,630,717 78	14,838 45	14,041 29	7
454 63	80,010 65	80,010 65	1,953 38	1,953 38	8
473 82	21,227 25	302,687 06	2,309 82	8,992 49	9
1,705 27	224,669 90	247,433 82	2,980 89	2,981 13	10
4,392 24	329,717 55	329,717 55		3,376 87	11
16,048 75	16,048 75	16,048 75	3,481 29	3,481 29	12
5,363 54	117,374 42	117,374 42	5,764 95	5,764 95	13
	18,087 25	72,834 77	4,046 36	4,046 38	14
5,511 18	480,400 59	45,425,891 45	5,908 26	10,340 26	15
					16
827 68	59,829 20	59,829 20	3,305 48	3,305 48	17
	7,056 88	9,575 90	495 22	497 45	18
1,415 07	42,887 19	42,887 19	2,549 77	2,549 77	19
267 03	12,038 98	12,038 98	947 95	947 95	20
67,116 14	1,887,438 74	2,910,018 18	19,867 78	25,982 31	21
149 568 50	149 568 50	149,568 50	15,962 49	15,962 49	22
14,995 76	473,069 44	2,417,319 55	4,155 56	4,155 47	23
97,107 35	16,161,270 24	29,327,101 66	14,803 76	15,235 02	24
	13,841 90	13,841 90	4 207 26	4,207 26	25
	52,069 12	52,069 12	1,384 82	1,384 82	26
35,206 47	2,026,324 58	2,026,324 58	24,354 86	24,354 86	27
1,296 40	6,742 72	6,742 72	821 28	821 28	28
46 48	18,379 81	18,379 81	5,816 40	5,816 40	29
56,046 44	1,705,809 00	16,451,676 55	10,830 53	6,304 75	30
140,429 42	7,658 928 10	52,188,106 64	8,017 30	7,278 31	31
706 20	140,749 17	140,749 17	5,008 87	5,008 87	32
3,673 93	74,362 06	74,362 06	806 88	806 88	33
5,013 14	197,383 16	197,383 16	3,177 45	3,177 45	34
96,999 25	109,335 00	109,335 00	3,644 50	3,644 50	35
	18,242 85	18,242 85	1,844 58	1,844 58	36
241 29	130,027 12	130,027 12	4,127 84	4,127 84	37
130 79	12,500 77	12,500 77	2,604 33	2,604 33	38
35 83	22,863 10	22,863 10	1,905 26	1,905 26	39
11,851 45	828,970 19	1,136,286 31	6,348 37	6,031 88	40
24,790 65	351,545 33	581,137 72	1,994 58	2,027 91	41
					42
99,351 94	896,083 91	954,894 06	27,863 31	26,845 49	43
779 26	59,671 09	167,145 90	5,318 28	5,318 04	44
	104,588 74	104,588 74	5,504 67	5,504 67	45
161 81	10,629 67	10,629 67	1,810 84	1,810 84	46
$ 1,021,956 92	$ 48,022,616 80	$ 209,063,847 10	$ 10,772 35	$ 8,477 95	

Comparison with 1908:

Passenger, decrease	$ 895,361 20
Mail, increase	28,980 55
Express, decrease	4,076 08
Miscellaneous, increase	197,483 86
Freight, increase	1,457,052 91
Net total—Virginia, increase	$ 784,029 54, or 1.66 per cent
Net total—Entire line, increase	8,178,286 01, or 1.54 per cent.
Earnings per mile—Virgina, decrease	195 10
Earnings per mile—entire line, increase	106 50

TABLE No. 9—OPERATING

Maintenance of Way

Number.	NAME OF COMPANY.	Superintendence.	Ballast.
1	Atlantic Coast Line R. R. Co	$ 165,895 44	$ 67,110 97
2	Big Sandy and Cumberland R. R. Co	245 28	
3	Big Stone Gap and Powell's Valley Ry. Co		
4	Big Stony Ry. Co		25 30
5	Blackstone and Lunenburg R. R. Co		
6	Carolina, Clinchfield and Ohio Ry	2,988 17	
7	Chesapeake and Ohio Ry. Co., The	114,363 31	204,724 57
8	Chesapeake Western Ry	300 00	
9	Cumberland Valley and Martinsburg R. R. Co	667 32	5,561 92
10	Danville and Western Ry. Co	2,890 88	
11	Delaware, Maryland and Virginia R. R. Co	4,932 44	
12	Elizabeth River R. R. Co., The	1,500 00	
13	Interstate R. R. Co	369 98	
14	Laurel R R. Co		
15	Louisville and Nashville R. R. Co	289,239 77	76,345 97
16	Marion and Rye Valley Ry. Co	300 00	
17	Mount Airy and Eastern Ry. Co		
18	Nelson and Albemarle Ry. Co		
19	New River, Holston and Western R. R. Co		
20	New York, Philadelphia and Norfolk R. R. Co	8,697 87	25,450 10
21	Norfolk and Portsmouth Belt Line R. R. Co	1,082 10	
22	Norfolk and Southern Ry. Co	16,866 49	4,089 64
23	Norfolk and Western Ry. Co	114,123 63	69,210 43
24	Pocahontas and Western R. R. Co		
25	Potomac, Fredericksburg and Piedmont R. R. Co		
26	Richmond, Fredericksburg and Potomac R. R. Co	5,150 59	36,103 65
27	Roaring Fork R. R. Co		
28	Rosslyn Connecting R. R. Co	99	
29	Seaboard Air Line Ry	97,869 98	5,844 91
30	Southern Ry. Co	436,807 94	81,700 77
31	Surry, Sussex and Southampton Ry. Co		
32	Tidewater and Western R. R. Co	899 49	
33	Valley Railroad Company of Virginia	2,852 40	168 20
34	Virginia Air Line Ry. Co	2,403 83	
35	Virginia Anthracite Coal and Ry. Co	600 00	
36	Virginia-Carolina Ry. Co	624 37	
37	Virginia and Kentucky Ry. Co		
38	Virginia Southern R. R. Co		
39	Virginia and Southwestern Ry. Co	8,220 61	203 00
40	Virginian Ry. Co., The	15,187 48	
41	Virginian Terminal Ry. Co., The		
42	Washington Southern Ry. Co	6,249 03	10,909 85
43	Winchester and Potomac R. R. Co	2,274 23	663 75
44	Winchester and Strasburg R. R. Co	1,278 69	188 12
45	Wise Terminal Co		
	Total	$ 1,304,882 31	$ 588,201 15

EXPENSES—ENTIRE LINE.

and Structures.

Ties.	Rails.	Other Track Material.	Roadway and Track.	Removal of Sand, Snow and Ice.	Tunnels.	Number.
$ 658,275 20	$ 306,108 47	$ 195,617 78	$ 1,181,613 16	$ 169 32		1
			7,282 97			2
			1,040 12			3
2,048 55	8,257 68	3,642 18	5,740 98	10 40		4
		24 00	732 32			5
1,140 92	175 88	315 61	35, 394 84		$ 539 43	6
533,029 75	206,898 03	128,823 33	1,193,930 28	3,151 90	13,467 96	7
			10,036 48			8
7,594 20	1,144 54	1,354 07	26,428 58	427 54		9
18,173 32		1,555 68	17,275 17			10
			59,631 42			11
			2,500 00			12
			9,371 87			13
			6,578 32			14
811,880 06	275,256 24	176,249 99	2,073,480 40	4,955 16	66,711 41	15
			9,211 08			16
			2,245 80			17
			4,458 11			18
			3,070 73			19
46,925 08	7,869 48	13,418 16	79,887 11	43 00		20
			9,529 03			21
92,109 09	7,412 76	7,173 89	121,246 70	618 67		22
488,258 10	367,165 86	212,897 70	1,185,907 62	9,894 06	52,989 17	23
			767 79			24
			9,325 94			25
31,478 63	30,000 00	4,717 06	120,927 43	2,109 47		26
			741 39			27
311 05			3,403 08			28
409,022 71	91,579 63	109,956 85	895,238 83	295 38		29
1,129,384 97	429,247 42	336,455 78	2,038,259 77	5,006 40	6,445 61	30
			49,091 04			81
			15,747 18			32
8,012 50	545 76	1,004 79	14,089 77	256 79		33
			6,387 11			34
			2,328 08			35
			13,345 24			36
			968 67			37
			4,444 53			38
25,909 92	1,604 02	6,525 03	52,237 32		526 74	39
1,289 35	479 94	1,051 25	87,267 19	240 11	460 93	40
						41
9,761 60	1,218 28	2,707 85	73,168 07	1,868 91		42
4,023 63	289 41	Cr. 177 07	6,645 36	133 02		43
2,780 15	94 70	674 58	4,070 59	63 32		44
	1,685 07					45
$ 4,281,408 78	$ 1,737,033 17	$ 1,203,988 51	$ 9,445,647 47	$ 29,243 45	$ 141,141 25	

TABLE No. 9—OPERATING EX

Maintenance of Way and

Number.	NAME OF COMPANY.	Bridges, Trestles and Culverts.	Overgrade and Undergrade Crossings.
1	Atlantic Coast Line R. R. Co	$ 524,279 44	$ 2,379 34
2	Big Sandy and Cumberland R. R. Co	1,275 51	
3	Big Stone Gap and Powell's Valley Ry. Co		
4	Big Stony Ry. Co	400 09	
5	Blackstone and Lunenburg R. R. Co		
6	Carolina, Clinchfield and Ohio Ry	818 33	25 00
7	Chesapeake and Ohio Ry. Co., The	187,973 52	10, 053 09
8	Chesapeake Western Ry	2,671 24	
9	Cumberland Valley and Martinsburg R. R. Co	1,137 31	2 35
10	Danville and Western Ry. Co	5,575 14	6 00
11	Delaware, Maryland and Virginia R. R. Co	6,417 76	
12	Elizabeth River R. R. Co., The		
13	Interstate R. R. Co	480 65	
14	Laurel Ry. Co	1,584 11	
15	Louisville and Nashville R. R. Co	618,843 76	15,307 52
16	Marion and Rye Valley Ry. Co	17 75	
17	Mount Airy and Eastern Ry. Co	222 24	
18	Nelson and Albemarle Ry. Co	446 37	
19	New River, Holston and Western R. R. Co	276 40	
20	New York, Philadelphia and Norfolk R R. Co	14,474 36	
21	Norfolk and Portsmouth Belt Line R. R. Co	2,088 30	
22	Norfolk and Southern Ry. Co	45,420 36	
23	Norfolk and Western Ry. Co	276,106 35	7,629 80
24	Pocahontas and Western R. R. Co		
25	Potomac, Fredericksburg and Piedmont R. R. Co	431 78	
26	Richmond, Fredericksburg and Potomac R. R. Co	17,480 86	111 70
27	Roaring Fork R. R. Co		
28	Rosslyn Connecting R. R. Co	677 11	
29	Seaboard Air Line Ry	438,589 11	9,348 48
30	Southern Ry. Co	881,774 80	23,192 72
31	Surry, Sussex and Southampton Ry. Co	2,250 95	
32	Tidewater and Western R. R. Co	2,923 89	
33	Valley Railroad Company of Virginia	3,833 24	662 52
34	Virginia Air Line Ry. Co	130 46	
35	Virginia Anthracite Coal and Ry. Co	410 60	
36	Virginia-Carolina Ry. Co	2,225 66	
37	Virginia and Kentucky Ry. Co	3 70	
38	Virginia Southern R. R. Co	3 00	
39	Virginia and Southwestern Ry. Co	33,536 67	
40	Virginian Ry. Co., The	7,198 48	
41	Virginian Terminal Ry. Co., The		
42	Washington Southern Ry. Co	7,119 34	601 62
43	Winchester and Potomac R. R. Co	4,344 91	36 86
44	Winchester and Strasburg R. R. Co	3,166 54	3 57
45	Wise Terminal Co	221 12	
	Total	$ 3,096,831 21	$ 69,360 57

PENSES—ENTIRE LINE—CONTINUED.

Structures.—Continued.

Grade Crossings, Fences, Cattle Guards and Signs.	Snow and Sand Fences, and Snow Sheds.	Signals and Interlocking Plants.	Telegraph and Telephone Lines.	Electric Power Transmission.	Buildings, Fixtures and Grounds.	Number.
$ 33,989 66		$ 31,255 32	$ 8,679 01		$ 328,263 23	1
					426 23	2
						3
13 65		4 07	11 05		65 73	4
20 92						5
149 80			576 81		1,049 78	6
25,683 05		69,062 31	27,750 13		193,709 84	7
						8
447 37	$ 122 23	1,015 47	99 27		3,863 86	9
			219 75		1,007 23	10
					6,216 03	11
						12
					644 74	13
					303 58	14
92,647 84		49,225 45	9,885 35		526,490 16	15
					86 96	16
						17
						18
						19
664 44		246 23	3,296 93		32,592 70	20
						21
3,133 18		601 86	1,648 85	$ 2,715 23	26,624 94	22
24,252 13		116,503 57	23,106 83		254,924 99	23
						24
						25
2,019 12		4,670 11	642 77		38,677 39	26
						27
						28
7,610 03		1,192 00	5,677 63		171,353 38	29
34,603 39		9,893 93	8,030 20		349,108 42	30
					962 58	31
					895 40	32
1,946 61		29 56	30 47		1,736 24	33
					910 68	34
						35
					100 46	36
						37
						38
1,181 54		157 10	140 74		4,895 50	39
975 60		1,010 14	1,750 50		1,467 78	40
						41
424 08		4,775 97	296 73		12,600 40	42
1,263 71	3 43	21 42	47 70		1,295 05	43
198 27			19 61		213 41	44
						45
$ 231,224 39	$ 125 66	$ 289,664 51	$ 91,910 33	$ 2,715 23	$ 1,060,486 69	

TABLE No. 9—OPERATING EX

Maintenance of Way and

Number.	NAME OF COMPANY.	Docks and Wharves.	Roadway Tools and Supplies.
1	Atlantic Coast Line R. R. Co	$ 56,585 57	$ 35,849 29
2	Big Sandy and Cumberland R. R. Co		
3	Big Stone Gap and Powell's Valley Ry. Co		
4	Big Stony Ry. Co		8 10
5	Blackstone and Lunenburg R. R. Co		
6	Carolina, Clinchfield and Ohio Ry		140 79
7	Chesapeake and Ohio Ry. Co., The	28,495 66	30,060 57
8	Chesapeake Western Ry	906 14	
9	Cumberland Valley and Martinsburg R. R. Co		351 23
10	Danville and Western Ry. Co		457 25
11	Delaware, Maryland and Virginia R. R. Co		
12	Elizabeth River R. R. Co., The		
13	Interstate R. R. Co		
14	Laurel Ry. Co		
15	Louisville and Nashville R. R. Co	11,871 98	47,596 71
16	Marion and Rye Valley Ry. Co		
17	Mount Airy and Eastern Ry. Co		
18	Nelson and Albemarle Ry. Co		
19	New River, Holston and Western R. R. Co		
20	New York, Philadelphia and Norfolk R. R. Co	27,030 25	2,062 28
21	Norfolk and Portsmouth Belt Line R. R. Co	407 47	
22	Norfolk and Southern Ry. Co	2,003 83	1,898 11
23	Norfolk and Western Ry. Co	54,655 48	51,209 83
24	Pocahontas and Western R. R. Co		
25	Potomac, Fredericksburg and Piedmont R. R. Co	262 44	
26	Richmond, Fredericksburg and Potomac R. R. Co		2,126 24
27	Roaring Fork R. R. Co		
28	Rosslyn Connecting R. R. Co		
29	Seaboard Air Line Ry	44,102 93	30,666 72
30	Southern Ry Co	16,225 96	49,144 49
31	Surry, Sussex and Southampton Ry. Co		
32	Tidewater and Western R. R. Co		
33	Valley Railroad Company of Virginia		363 85
34	Virginia Air Line Ry. Co		
35	Virginia Anthracite Coal and Ry. Co		
36	Virginia-Carolina Ry. Co		
37	Virginia and Kentucky Ry. Co		3 05
38	Virginia Southern R. R. Co		
39	Virginia and Southwestern Ry. Co		1,434 17
40	Virginian Ry. Co., The	70 85	2,123 97
41	Virginian Terminal Ry. Co., The		
42	Washington Southern Ry. Co		886 35
43	Winchester and Potomac R. R. Co		178 24
44	Winchester and Strasburg R. R. Co		103 91
45	Wise Terminal Co		
	Total	$ 242,618 56	$ 256,665 18

PENSES—ENTIRE LINE—CONTINUED.

Structures—Continued.

Injuries to Persons.	Stationery and Printing.	Other Expenses.	Maintaining Joint Tracks, Yards and Other Facilities—Dr.	Maintaining Joint Tracks, Yards and Other Facilities—Cr.	TOTAL.	Number.
$ 8,919 96	$ 5,555 15	$ 371 51	$ 51,095 91	$ 95,311 16	$ 3,566,702 57	1
		77 45			9,307 44	2
		23 87			1,063 99	3
					20,227 78	4
					777 24	5
95 78	188 99				43,600 13	6
12,532 12	4,109 87	462 56	133,941 27	21,072 18	3,101,150 94	7
		173 54			14,087 40	8
13 00			168 91	1,447 90	48,951 27	9
141 31	6 01		60 00		47,367 74	10
7 39		942 12	149 81	548 56	77,748 41	11
		448 01			4,448 01	12
23 75		313 18	5,525 52		16,729 69	13
		170 37			8,636 38	14
43,562 14	15,282 84	4,747 18	211,720 61	164,262 75	5,257,037 79	15
75 00		46 30			9,737 09	16
		36 97			2,505 01	17
					4,904 48	18
					3,347 13	19
54 09	175 08		126 63		263,013 79	20
		254 78			13,361 68	21
1,373 19	510 48	40 42	1,386 64	545 33	336,329 00	22
11,842 63	4,772 18	797 47	23,262 34	17,621 70	3,331,888 47	23
					767 79	24
		1,369 32			11,389 48	25
224 55	201 72	36 35	52 31	7,711 77	289,018 18	26
					741 39	27
					4,392 23	28
13,096 61	2,702 38	7,986 15	31,707 93	15,699 35	2,358,142 29	29
14,428 03	13,145 13	90 68	222,636 95	68,922 72	6,016,660 64	30
					52,904 57	31
5 35		291 91			20,763 22	32
1 17	45 05		58 25	686 89	34,950 28	33
		54 83			9,886 91	34
					3,338 68	35
		95 56			16,391 29	36
					975 42	37
		26 96			4,474 49	38
90 00	114 25	26	12,222 61	4,645 74	144,353 74	39
304 60	170 18	Cr. 23	542 12	627 16	120,963 08	40
						41
191 85	132 35	251 89	12,141 52	45,751 52	99,554 20	42
1 74	46 46		114 81		21,206 66	43
	26 11				12,881 57	44
					1,906 19	45
$ 106,984 26	$ 47,184 23	$ 19,109 41	$ 706,914 14	$ 444,854 73	$ 25,408,585 73	

TABLE No. 9—CONTINUED—MAINTE

Number.	NAME OF COMPANY.	Superintendence.	Steam Locomotives—Repairs.	Steam Locomotives—Renewals.
1	Atlantic Coast Line R. R. Co	$ 139,389 36	$ 909,282 12	$ 4,478 25
2	Big Sandy and Cumberland R. R. Co	495 78	1,656 14	
3	Big Stone Gap and Powell's Valley Ry. Co		1,020 93	
4	Big Stony Ry. Co		25 83	
5	Blackstone and Lunenburg R. R. Co			
6	Carolina, Clinchfield and Ohio Ry	1,728 92	6,047 36	
7	Chesapeake and Ohio Ry. Co., The	117,966 72	1,420,017 07	110,284 14
8	Chesapeake Western Ry	302 70	5,845 11	
9	Cumberland Valley and Martinsburg R. R. Co			
10	Danville and Western Ry. Co	2,101 64	7,663 01	
11	Delaware, Maryland and Virginia R. R. Co		23,485 62	
12	Elizabeth River R. R. Co., The		839 43	
13	Interstate R. R. Co	453 37	10,215 50	
14	Laurel Ry. Co		2,912 09	
15	Louisville and Nashville R. R. Co	255,999 19	2,504,650 95	Cr. 5,272 66
16	Marion and Rye Valley Ry. Co.	300 00	4,332 32	
17	Mount Airy and Eastern Ry. Co		900 61	
18	Nelson and Albemarle Ry. Co		1,047 01	
19	New River, Holston and Western R. R. Co		357 10	
20	New York, Philadelphia and Norfolk R. R. Co	10,521 01	136,610 20	
21	Norfolk and Portsmouth Belt Line R. R. Co	1,060 00	5,375 31	
22	Norfolk and Southern Ry. Co	10,443 75	54,878 35	
23	Norfolk and Western Ry. Co	96,412 89	1,229,535 27	
24	Pocahontas and Western R. R. Co			
25	Potomac, Fredericksburg and Piedmont R. R. Co		990 53	
26	Richmond, Fredericksburg and Potomac R. R. Co	8,503 11	100,693 79	
27	Roaring Fork R. R. Co		655 95	
28	Rosslyn Connecting R. R. Co		1,285 76	
29	Seaboard Air Line Ry	64,229 52	883,728 99	16,617 15
30	Southern Ry. Co	218,666 50	2,732,833 89	2,908 41
31	Surry, Sussex and Southampton Ry. Co			
32	Tidewater and Western R. R. Co	1,202 50	2,680 87	
33	Valley Railroad Company of Virginia			
34	Virginia Air Line Ry. Co	1,843 13	591 27	
35	Virginia Anthracite Coal and Ry. Co		951 57	
36	Virginia-Carolina Ry. Co		2,240 52	
37	Virginia and Kentucky Ry. Co		427 45	
38	Virginia Southern R. R. Co		30 90	
39	Virginia and Southwestern Ry. Co	5,390 18	51,197 95	
40	Virginian Ry. Co., The	7,457 78	28,841 96	
41	Virginian Terminal Ry. Co., The			
42	Washington Southern Ry. Co	9,041 85	41,379 70	
43	Winchester and Potomac R. R. Co			
44	Winchester and Strasburg R. R. Co			
45	Wise Terminal Co		3,092 99	
	Total	$ 953,509 90	$ 10,177,876 42	$ 129,015 29

NANCE OF EQUIPMENT—ENTIRE LINE.

Steam Locomotives—Depreciation.	Passenger-Train Cars—Repair	Passenger-Train Cars—Renewals.	Passenger-Train Cars—Depreciation.	Freight Train Cars—Repairs.	Freight-Train Cars—Renewals.	Number.
$ 140,153 78	$ 323,420 89	$ 1,981 15	$ 63,598 64	$ 1,368,050 61	$ 58,761 65	1
				4,063 05		2
	41 77					3
40 00				6 40		4
						5
5,157 88	3,495 57		2,002 36	13,473 99		6
123,610 23	250,695 26	13,360 48	27,018 18	2,226,004 12	70,131 51	7
	883 26		331 49	1,766 54		8
	2,795 71			4,657 52	274 38	9
1,459 80	2,247 45		374 52	2,979 78	25 83	10
	9,673 85		5,542 14	12,000 00	1,048 23	11
						12
	1,092 50		1,932 92	3,000 00		13
	1,148 72		1,000 00	2,000 00		14
411,539 00	437,422 95	9,886 30	66,540 85	2,508,830 93	14,468 23	15
				1,430 96		16
	100 00			218 41		17
				490 11		18
	18 69			20 00		19
18,144 90	23,068 08		3,794 76	104,706 92		20
				1,999 51		21
10,639 52	36,159 70		7,806 86	64,806 43	5,015 49	22
319,277 00	206,731 70	2,006 22	49,259 21	1,892,159 64	178,532 88	23
						24
	500 00			2,561 19		25
7,285 27	35,536 87	3,990 00	7,012 20	42,329 51	37 77	26
				156 30		27
				210 34	19 63	28
65,425 06	277,360 64	2,894 62	23,062 31	715,873 46	12,031 78	29
348,755 46	538,925 00	2, 285 91	80,519 20	2,632,286 44	400,874 00	30
						31
	1,346 48		1,451 26	1,500 00		32
121 00						33
				854 39		34
				241 64		35
150 00			88 56	1,514 05		36
	14 60					37
						38
9,108 36	2,828 03		1,661 46	69,544 05	1,921 05	39
	4,207 78			40,286 10	5,499 77	40
						41
2,678 26	8,985 79		1,609 75	35,659 53		42
						43
						44
				113 17	1,380 03	45
$ 1,463,545 52	$ 2,168,711 69	$ 36,404 68	$ 344,606 67	$ 11,755,795 09	$ 750,022 23	

TABLE No. 9—MAINTENANCE

Number.	NAME OF COMPANY.	Freight-Train Cars—Depreciation.	Electric Equipment of Cars—Repairs.	Electric Equipment of Cars—Renewals.	Electric Equipment of Cars—Depreciation.
1	Atlantic Coast Line R. R. Co	$ 528,321 04			
2	Big Sandy and Cumberland R. R. Co				
3	Big Stone Gap and Powell's Valley R'y Co				
4	Big Stony Ry. Co				
5	Blackstone and Lunenburg R. R. Co				
6	Carolina, Clinchfield and Ohio Ry	21,827 02			
7	Chesapeake and Ohio Ry. Co., The	408,356 14			
8	Chesapeake Western Ry	663 00			
9	Cumberland Valley and Martinsburg R. R. Co	737 59			
10	Danville and Western Ry. Co	1,594 82			
11	Delaware, Maryland and Virginia R. R. Co	10,000 00			
2	Elizabeth River R. R. Co., The				
13	Interstate R. R. Co	2,000 00			
14	Laurel Ry. Co	1,289 01			
15	Louisville and Nashville R. R. Co	1,333,938 41			
16	Marion and Rye Valley Ry. Co	4,334 64			
17	Mount Airy and Eastern Ry. Co				
18	Nelson and Albemarle Ry. Co				
19	New River, Holston and Western R. R. Co				
20	NewYork, Philadelphia and Norfolk R, R. Co	64,656 72			
21	Norfolk and Portsmouth Belt Line R.R.Co.				
22	Norfolk and Southern Ry. Co	29,384 46	$3,885 00		$1,462 36
23	Norfolk and Western Ry. Co	786,442 55			
24	Pocahontas and Western R. R. Co				
25	Potomac, Fredericksburg and Piedmont R. R. Co				
26	Richmond, Fredericksburg and Potomac R. R. Co	20,942 06			
27	Roaring Fork R. R. Co.				
28	Rosslyn Connecting R. R. Co	219 01			
29	Seaboard Air Line Ry	150,014 05			
30	Southern Ry. Co	952,980 04	1 04		
31	Surry, Sussex and Southampton Ry. Co				
32	Tidewater and Western R. R. Co	2,000 00			
33	Valley Railroad Company of Virginia				
34	Virginia Air Line Ry. Co				
35	Virginia Anthracite Coal and Ry. Co				
36	Virginia-Carolina Ry. Co				
37	Virginia and Kentucky Ry. Co				
38	Virginia Southern R. R. Co	900 00			
39	Virginia and Southwestern Ry. Co	73,263 16			
40	Virginian Ry. Co., The				
41	Virginian Terminal Ry. Co., The				
42	Washington Southern Ry. Co	1,077 68			
43	Winchester and Potomac R. R. Co				
44	Winchester and Strasburg R. R. Co				
45	Wise Terminal Co				
	Total	$4,394,941 40	$3,886 04		$1,462 36

OF EQUIPMENT—ENTIRE LINE—CONTINUED.

Floating Equipment—Repairs.	Floating Equipment—Renewals.	Floating Equipment—Depreciation.	Work Equipment—Repairs.	Work Equipment-Renewals.	Work Equipment—Depreciation.	Number.
$ 8,265 21		$ 2,688 21	$ 21,080 37	$ 3,208 54	$ 11, 065 72	1
						2
			64 58			3
						4
						5
			3 00		158 37	6
4,395 70		432 28	36,660 46	9,759 85	5,538 89	7
			30 19			8
			66 76	7 46	9 21	9
			14 40	39 15	166 95	10
2,011 57			75 82			11
						12
						13
						14
			30,480 21	6,635 27	33,695 50	15
			27 54			16
						17
						18
						19
67,082 37		72,358 74	1,895 65		299 34	20
		3,266 64				21
11,354 49		10,320 84	1,675 04		320 56	22
3,560 80		247 38	46,984 58	6,096 04	15,732 94	23
						24
						25
			7,263 48		3,054 80	26
						27
			45			28
13,785 15	$ 150 00	1,062 20	52,287 81	Cr. 517 62	3,936 90	29
			19,765 72	5,995 73	17,196 18	30
						31
	25 20		14 48			32
						33
			44 87			34
						35
						36
						37
						38
			1,795 99	134 80	566 38	39
			2,382 39	921 11		40
						41
			3,057 06		1,391 81	42
						43
						44
						45
$ 110,455 29	$ 175 20	$ 90,376 29	$ 225,670 85	$ 32,280 33	$ 93,133 55	

TABLE No. 9—MAINTENANCE

Number.	NAME OF COMPANY.	Shop Machinery and Tools.	Power Plant Equipment.
1	Atlantic Coast Line R. R. Co	$ 59,404 94	
2	Big Sandy and Cumberland R. R. Co		
3	Big Stone Gap and Powell's Valley Ry. Co		
4	Big Stony Ry. Co		
5	Blackstone and Lunenburg R. R. Co		
6	Carolina, Clinchfield and Ohio Ry	2,985 51	
7	Chesapeake and Ohio Ry. Co., The	100,607 74	
8	Chesapeake Western Ry		
9	Cumberland Valley and Martinsburg R. R. Co		
10	Danville and Western Ry. Co	386 41	
11	Delaware, Maryland and Virginia R. R. Co		
12	Elizabeth River R. R. Co., The		
13	Interstate R. R. Co		
14	Laurel Ry. Co		
15	Louisville and Nashville R. R. Co	127,921 39	
16	Marion and Rye Valley Ry. Co		
17	Mount Airy and Eastern Ry. Co		
18	Nelson and Albemarle Ry. Co		
19	New River, Holston and Western R. R. Co		
20	New York, Philadelphia and Norfolk R. R. Co	5,574 52	
21	Norfolk and Portsmouth Belt Line R. R. Co		
22	Norfolk and Southern Ry. Co	7,152 00	$ 1,590 34
23	Norfolk and Western Ry. Co	77,841 03	994 09
24	Pocahontas and Western R. R. Co		
25	Potomac, Fredericksburg and Piedmont R. R. Co		
26	Richmond, Fredericksburg and Potomac R. R. Co	15,957 73	
27	Roaring Fork R. R. Co		
28	Rosslyn Connecting R. R. Co		
29	Seaboard Air Line Ry	68,672 55	
30	Southern Ry Co	134,381 35	
31	Surry, Sussex and Southampton Ry. Co		
32	Tidewater and Western R. R. Co		
33	Valley Railroad Company of Virginia		
34	Virginia Air Line Ry. Co		
35	Virginia Anthracite Coal and Ry. Co		
36	Virginia-Carolina Ry. Co		
37	Virginia and Kentucky Ry. Co		
38	Virginia Southern R. R. Co		
39	Virginia and Southwestern Ry. Co	1,706 65	
40	Virginian Ry. Co., The	583 33	
41	Virginian Terminal Ry. Co., The		
42	Washington Southern Ry. Co	2,372 23	
43	Winchester and Potomac R. R. Co		
44	Winchester and Strasburg R. R. Co		
45	Wise Terminal Co		
	Total	$ 605,547 38	$ 2,584 43

OF EQUIPMENT—ENTIRE LINE—CONTINUED.

Injuries to Persons.	Stationery and Printing.	Other Expenses.	Maintenance of Joint Equipment at Terminals—Dr.	Maintenance of Joint Equipment at Terminals—Cr.	TOTAL.	Number.
$ 9,996 22	$ 8,696 00	$ 6,188 10	$ 13,827 74	$ 401 79	$ 3,681,456 75	1
		118 28			6,333 25	2
		10 92			1,138 20	3
					72 23	4
						5
101 78	474 73	1,836 56			59,293 05	6
8,200 62	7,607 30	2,775 00	9,717 92	9,201 57	4,938,938 04	7
		97 29			9,919 58	8
				288 49	8,260 14	9
21 75	11 38	7 18			19,094 47	10
26 34		1,616 76			65,480 33	11
					839 43	12
		672 51	7,821 55		27,188 35	13
		310 96			8,660 78	14
23,544 88	25,462 31	3,979 54	43,122 78	824 78	7,832,021 25	15
		116 03			10,541 49	16
		26 57			1,305 59	17
					1,537 12	18
					395 79	19
133 00	948 44	2 95	1,726 54		511,524 14	20
		102 81			11,804 27	21
394 79	451 31	8,597 75			265,844 04	22
7,904 38	8,797 94		8,776 05	17,857 85	4,919,434 74	23
						24
		179 32			4,231 04	25
473 30	1,547 93	258 99		173 52	254 713 38	26
					812 25	27
		81 75			1,816 94	28
10,257 84	4,143 80	232 01	10,063 93	265 63	2,375,146 52	29
36,279 44	10,379 95	2,632 62	63,109 07	7,022 51	8,193,753 44	30
		22,822 69			22,822 69	31
		201 65			10,422 44	32
					121 00	33
		Cr. 28 68			3,304 98	34
					1,193 21	35
		25 90			4,019 03	36
					442 05	37
					930 90	38
90 00	498 03	6,609 92	1,381 41		227,697 42	39
308 00	476 67	50 00			91,009 89	40
						41
378 72	1,678 70	168 45	4,872 09	27,536 77	86,814 85	42
						43
						44
					4,586 19	45
$ 93,206 15	$ 71,174 49	$ 59,693 83	$ 164,419 08	$ 63,572 91	$ 33,664,921 25	

TABLE No. 9—CONTINUED—

Number.	NAME OF COMPANY.	Superintendence	Outside Agencies.	Advertising
1	Atlantic Coast Line R. R. Co	$ 98,729 52	$ 193,751 31	$ 47,848 93
2	Big Sandy and Cumberland R. R. Co			
3	Big Stone Gap and Powell's Valley Ry. Co			
4	Big Stony Ry. Co			
5	Blackstone and Lunenburg R. R. Co			
6	Carolina, Clinchfield and Ohio Ry	10,952 05		1,135 93
7	Chesapeake and Ohio Ry. Co., The	114,027 02	99,330 40	24,212 09
8	Chesapeake Western Ry	2,794 72		
9	Cumberland Valley and Martinsburg R. R. Co.	856 72	706 13	476 11
10	Danville and Western Ry. Co	919 96	38 35	144 49
11	Delaware, Maryland and Virginia R. R. Co	25 00		639 28
12	Elizabeth River R. R. Co., The			
13	Interstate R. R. Co	170 57		
14	Laurel Ry. Co			
15	Louisville and Nashville R. R. Co	264,481 19	344,593 40	108,859 65
16	Marion and Rye Valley Ry. Co			
17	Mount Airy and Eastern Ry. Co			
18	Nelson and Albemarle Ry. Co			
19	New River, Holston and Western R. R. Co		173 80	
20	New York, Philadelphia and Norfolk R. R. Co.	15,734 80	9,541 53	1,620 34
21	Norfolk and Portsmouth Belt Line R. R. Co			
22	Norfolk and Southern Ry. Co	17,561 79	6,875 26	7,932 94
23	Norfolk and Western Ry. Co	115,686 58	111,802 66	24,669 00
24	Pocahontas and Western R. R. Co			
25	Potomac, Fredericksburg and Piedmont R. R. Co		695 75	
26	Richmond, Fredericksburg and Potomac R. R. Co	13,948 78	3,899 55	2,827 37
27	Roaring Fork R. R. Co			
28	Rosslyn Connecting R. R. Co		22 40	
29	Seaboard Air Line Ry	170,960 60	261,061 01	41,713 58
30	Southern Ry. Co	408,117 97	402,368 10	65,267 49
31	Surry, Sussex and Southampton Ry. Co			
32	Tidewater and Western R. R. Co	1,000 00		180 00
33	Valley Railroad Company of Virginia	1,460 26	1,936 53	1,128 75
34	Virginia Air Line Ry. Co		7 80	
35	Virginia Anthracite Coal and Ry. Co		85 48	
36	Virginia-Carolina Ry. Co			
37	Virginia and Kentucky Ry. Co			
38	Virginia Southern R. R. Co			
39	Virginia and Southwestern Ry. Co	7,879 13	753 88	375 58
40	Virginian Ry. Co., The	15,152 69	2,536 01	2,398 78
41	Virginian Terminal Ry. Co., The			
42	Washington Southern Ry. Co	6 330 73	1,662 52	1,231 36
43	Winchester and Potomac R. R. Co	1,864 70	2,074 18	904 79
44	Winchester and Strasburg R. R. Co	752 05	778 12	333 79
45	Wise Terminal Co			
	Total	$ 1,269,406 83	$ 1,444,694 17	$ 833,980 25

TRAFFIC EXPENSES—ENTIRE LINE.

Traffic Associations.	Fast Freight Lines.	Industrial and Immigration Bureaus.	Stationery and Printing.	Other Expenses.	TOTAL.	Number.
$ 25,577 29		$ 4,791 14	$ 59,383 34	$ 10 60	$ 430,092 13	1
						2
						3
						4
						5
291 12		166 17	2,208 39	65 00	14,818 66	6
3,741 74	$ 171,591 59	110 45	52,984 13	45 00	466,042 42	7
					2,794 72	8
2 34	3,158 97		440 95		5,641 22	9
			290 54		1,393 34	10
			1,700 00		2,364 28	11
						12
					170 57	13
						14
19,229 13	35,571 32	33,756 55	193,151 38	12 78	999,655 40	15
						16
						17
						18
					173 80	19
169 35	3,880 59		5,583 07	169 50	36,699 18	20
						21
3,253 78	1,386 89	8,117 19	6,855 82		51,983 67	22
18,239 12	152,914 40	19,229 23	44,235 54	329 52	487,106 05	23
						24
					695 75	25
1,065 95			3,106 02	4 95	24,852 62	26
						27
					22 40	28
20,488 29	3,081 94	18,041 95	56,188 79	13,267 59	584,803 75	29
68,725 66	110,959 18	38,577 68	158,097 32	215 05	1,252,328 45	30
						31
				13 91	1,193 91	32
218 52	316 78	14 28	390 79	36 06	5,501 97	33
					7 80	34
					85 48	35
				241 10	241 10	36
						37
						38
393 40			2,719 15	1 42	12,122 56	39
29 00		1,718 78	4,950 93		26,776 19	40
						41
663 03			1,308 28	1 17	11,197 09	42
249 55	549 14	24 76	544 42	31 68	6,333 22	43
96 09	242 84	10 96	226 18	10 72	2,450 75	44
						45
$162,433 36	$ 483.653 64	$124,559 14	$594,365 04	$14,456 05	$4,427,548 48	

TABLE No. 9—CONTINUED.—TRANS

Number.	NAME OF COMPANY.	Superintendence.	Dispatching Trains.
1	Atlantic Coast Line R. R. Co	$ 241,643 57	$ 241,607 18
2	Big Sandy and Cumberland R. R. Co	803 36	
3	Big Stone Gap and Powell's Valley Ry. Co	600 00	
4	Big Stony Ry. Co		
5	Blackstone and Lunenburg R. R. Co		
6	Carolina, Clinchfield and Ohio Ry	6,910 14	1,388 54
7	Chesapeake and Ohio Ry. Co., The	175,403 79	281,650 30
8	Chesapeake Western Ry	900 00	
9	Cumberland Valley and Martinsburg R. R. Co	932 00	5,537 60
10	Danville and Western Ry. Co	2,121 67	1,081 75
11	Delaware, Maryland and Virginia R. R. Co	6,000 00	2,889 43
12	Elizabeth River R. R. Co., The		
13	Interstate R. R. Co	2,313 12	
14	Laurel Ry. Co		
15	Louisville and Nashville R. R. Co	241,028 55	320,673 23
16	Marion and Rye Valley Ry. Co	300 00	
17	Mount Airy and Eastern Ry. Co		
18	Nelson and Albemarle Ry. Co		
19	New River, Holston and Western R. R. Co		
20	New York, Philadelphia and Norfolk R. R. Co	32,563 71	9,738 64
21	Norfolk and Portsmouth Belt Line R. R. Co	5,994 51	
22	Norfolk and Southern Ry. Co	28,496 32	8,602 77
23	Norfolk and Western Ry. Co	261,823 65	259,775 22
24	Pocahontas and Western R. R. Co		
25	Potomac, Fredericksburg and Piedmont R. R. Co		
26	Richmond, Fredericksburg and Potomac R. R. Co	17,737 70	6,039 89
27	Roaring Fork R. R. Co		
28	Rosslyn Connecting R. R. Co	554 67	
29	Seaboard Air Line Ry	126,908 97	85,955 65
30	Southern Ry. Co	474,139 43	549,783 73
31	Surry, Sussex and Southampton Ry. Co		
32	Tidewater and Western R. R. Co	800 00	760 85
33	Valley Railroad Company of Virginia	1,904 73	1,382 46
34	Virginia Air Line Ry. Co	2,796 93	
35	Virginia Anthracite Coal and Ry. Co		
36	Virginia-Carolina Ry. Co	3,227 38	2,596 62
37	Virginia and Kentucky Ry. Co	1,500 00	
38	Virginia Southern R. R. Co		
39	Virginia and Southwestern Ry. Co	17,197 72	12,592 93
40	Virginian Ry. Co., The	11,683 55	5,374 10
41	Virginian Terminal Ry. Co., The		
42	Washington Southern Ry. Co	23,299 18	1,953 10
43	Winchester and Potomac R. R. Co	2,275 30	1,599 97
44	Winchester and Strasburg R. R. Co	896 26	630 12
45	Wise Terminal Co		
	Total	$1,692,846 21	$1,801,563 07

PORTATION EXPENSES—ENTIRE LINE.

Station Employees.	Weighing and Car Service Associations.	Coal and Ore Docks.	Station Supplies and Expenses.	Yardmasters and Their Clerks.	Yard Conductors and Brakemen.	Number.
$1,437,109 02	$ 51,047 31		$105,128 37	$ 167,109 63	$ 248,873 46	1
2,034 85						2
						3
406 00			129 21			4
600 00						5
12,579 31	178 66		1,861 48	602 49		6
941,297 11	9,780 60	$ 3,710 35	79,831 19	151,426 83	463,191 20	7
3,604 92					24 92	8
18,291 82	31 56		1,283 39	3,923 95	5,898 82	9
17,404 07	248 29		1,186 22			10
35,340 64					845 00	11
						12
3,130 78						13
845 96						14
2,076,820 85	69,993 45		137,872 32	260,953 71	654,568 93	15
567 68						16
						17
2,049 17						18
						19
224,441 39	868 90		16,814 09	12,115 19	19,307 99	20
695 02				7,710 38	10,000 00	21
185,353 98	2,427 91		15,045 51	6,876 37	13,079 98	22
1,016,298 61	28,664 09	29,941 64	68,916 44	187,285 71	368,645 06	23
						24
2,987 16						25
106,665 64	1,840 91		13,822 57	13,476 94	20,809 48	26
						27
4,265 54					4,043 40	28
1,090,013 17	34,235 24		66,578 45	84,507 67	142,968 36	29
2,321,352 36	108,114 46		148,709 93	332,397 45	692,417 73	30
4,953 44						31
5,274 78					1,911 47	32
15,841 03	251 88		1,363 59		495 47	33
2,375 28						34
2,903 26						35
						36
1,186 62						37
1,144 39						38
40,379 96	1,354 72		1,861 91	3,935 18	12,241 41	39
22,305 30	5 42	8,753 31	1,102 51	915 84	4,052 42	40
						41
90,001 06	3,270 41		9,930 32	35,643 35	59,043 85	42
6,146 03	358 02		1,055 46			43
6,809 44	158 52		385 00			44
						45
$9,703,474 64	$312,830 35	$42,405 30	$672,877 96	$1,268,880 69	$2,722,418 95	

TABLE No. 9—TRANSPORTATION

Number.	NAME OF COMPANY.	Yard, Switch and Signal Tenders.	Yard Supplies and Expenses.
1	Atlantic Coast Line R. R. Co	$ 9,178 95	$ 12,773 74
2	Big Sandy and Cumberland R. R. Co		
3	Big Stone Gap and Powell's Valley Ry. Co		
4	Big Stony Ry. Co		
5	Blackstone and Lunenburg R. R. Co		
6	Carolina, Clinchfield and Ohio Ry		3 54
7	Chesapeake and Ohio Ry. Co., The	16,996 42	13,956 41
8	Chesapeake Western Ry		4 79
9	Cumberland Valley and Martinsburg R. R. Co	91 60	113 94
10	Danville and Western Ry. Co		
11	Delaware, Maryland and Virginia R. R. Co		172 56
12	Elizabeth River R. R. Co., The		
13	Interstate R. R. Co		502 84
14	Laurel Ry. Co		
15	Louisville and Nashville R. R. Co	43,247 02	27,070 58
16	Marion and Rye Valley Ry. Co		
17	Mount Airy and Eastern Ry. Co		
18	Nelson and Albemarle Ry. Co		
19	New River, Holston and Western R. R. Co		
20	New York, Philadelphia and Norfolk R. R. Co	516 00	1,057 21
21	Norfolk and Portsmouth Belt Line R. R. Co		5,434 07
22	Norfolk and Southern Ry. Co	513 31	210 85
23	Norfolk and Western Ry. Co	33,136 13	15,716 78
24	Pocahontas and Western R. R. Co		
25	Potomac, Fredericksburg and Piedmont R. R. Co		
26	Richmond, Fredericksburg and Potomac R. R. Co	1,663 30	434 79
27	Roaring Fork R. R. Co		
28	Rosslyn Connecting R. R. Co		613 72
29	Seaboard Air Line Ry	3,825 63	5,944 46
30	Southern Ry. Co	24,636 14	11,508 02
31	Surry, Sussex and Southampton Ry. Co		
32	Tidewater and Western R. R. Co		535 19
33	Valley Railroad Company of Virginia		
34	Virginia Air Line Ry. Co		
35	Virginia Anthracite Coal and Ry. Co		
36	Virginia-Carolina Ry. Co		807 09
37	Virginia and Kentucky Ry. Co		
38	Virginia Southern R. R. Co		
39	Virginia and Southwestern Ry. Co	146 30	1,635 87
40	Virginian Ry. Co., The		46 11
41	Virginian Terminal Ry. Co., The		
42	Washington Southern Ry. Co	559 35	6,787 94
43	Winchester and Potomac R. R. Co		
44	Winchester and Strasburg R. R. Co		
45	Wise Terminal Co		
	Total	$134,510 15	$105,330 50

EXPENSES—ENTIRE LINE—CONTINUED.

Yard Enginemen.	Enginehouse Expenses—Yard.	Fuel for Yard Locomotives.	Water for Yard Locomotives.	Lubricants for Yard Locomotives.	Other Supplies for Yard Locomotives.	Number.
$ 231,131 52	$ 40,251 19	$ 269,689 59	$ 22,578 64	$ 6,074 59	$ 3,672 53	1
						2
						3
						4
						5
						6
310,401 88	54,290 39	228,381 71	16,665 96	8,133 70	10,065 18	7
13 84		12 64				8
4,062 28	554 58	8,386 08	75 05	78 44	31 57	9
						10
470 70		628 65				11
						12
						13
						14
365,535 70	111,924 04	259,911 28	23,007 87	7,900 12	7,566 43	15
						16
528 08						17
						18
						19
14,144 29	1,654 25	20,420 65	1,106 58	459 00	531 76	20
9,350 13		14,155 62				21
16,030 86	1,950 38	22,111 96	639 99	282 39	104 07	22
219,533 89	62,567 20	102,407 06	17,240 64	2,734 40	4,501 61	23
						24
						25
22,493 03	6,752 91	21,569 99	536 64	599 76	713 95	26
						27
1,701 72		1 479 03				28
126,119 56	26,495 20	161,282 55	9,348 22	2,130 51	2,879 09	29
464,704 46	108,733 76	351,884 53	32,171 52	9,152 01	8,899 07	30
						31
1,009 68		1,682 48				32
529 30						33
						34
						35
						36
450 00						37
						38
9,924 38	928 06	7,124 34	378 39	170 14	166 79	39
3,000 94		1,413 90	91 50	16 17	5 01	40
						41
26,903 26	4,138 07	20,211 58	1,106 14	799 46	857 30	42
						43
						44
						45
$1,828,039 50	$420,240 03	$1,492,753 64	$124,947 14	$38,530 69	$39,994 36	

TABLE No. 9—TRANSPORTATION

Number.	NAME OF COMPANY.	Motormen.	Road Enginemen.
1	Atlantic Coast Line R. R. Co		$ 940,070 74
2	Big Sandy and Cumberland R. R. Co		1,900 57
3	Big Stone Gap and Powell's Valley Ry. Co		1,196 00
4	Big Stony Ry. Co		1,921 51
5	Blackstone and Lunenburg R. R. Co		322 50
6	Carolina, Clinchfield and Ohio Ry		9,254 27
7	Chesapeake and Ohio Ry. Co., The		999,617 44
8	Chesapeake Western Ry		3,392 35
9	Cumberland Valley and Martinsburg R. R. Co		15,282 33
10	Danville and Western Ry. Co		5,902 56
11	Delaware, Maryland and Virginia R. R. Co		18,667 57
12	Elizabeth River R. R. Co. The		1,000 00
13	Interstate R. R. Co		5,709 98
14	Laurel Ry. Co		6,442 78
15	Louisville and Nashville R. R. Co		1,886,553 06
16	Marion and Rye Valley Ry. Co		2,908 15
17	Mount Airy and Eastern Ry. Co		1,210 12
18	Nelson and Albemarle Ry. Co		3,694 04
19	New River, Holston and Western R. R. Co		1,228 19
20	New York, Philadelphia and Norfolk R. R. Co		53,142 23
21	Norfolk and Portsmouth Belt Line R. R. Co		
22	Norfolk and Southern Ry. Co	$9,006 87	62,414 79
23	Norfolk and Western Ry. Co		1,470,720 53
24	Pocahontas and Western R. R. Co		528 96
25	Potomac, Fredericksburg and Piedmont R. R. Co		2,270 42
26	Richmond, Fredericksburg and Potomac R. R. Co		69,718 35
27	Roaring Fork R. R. Co		863 24
28	Rosslyn Connecting R. R. Co		
29	Seaboard Air Line Ry		637,079 23
30	Southern Ry. Co		2,327,977 60
31	Surry Sussex and Southampton Ry. Co		
32	Tidewater and Western R. R. Co		2,293 71
33	Valley Railroad Company of Virginia		11,983 78
34	Virginia Air Line Ry. Co		3,921 10
35	Virginia Anthracite Coal and Ry. Co		1,949 16
36	Virginia-Carolina Ry. Co		3,418 03
37	Virginia and Kentucky Ry. Co		1,380 00
38	Virginia Southern R. R. Co		561 87
39	Virginia and Southwestern Ry. Co		57,453 59
40	Virginian Ry. Co., The		30,257 92
41	Virginian Terminal Ry. Co., The		
42	Washington Southern Ry. Co		32,978 82
43	Winchester and Potomac R. R. Co		14,454 84
44	Winchester and Strasburg R. R. Co		5,441 86
45	Wise Terminal Co		2,196 95
	Total	$9,006 87	$8,699,391 26

EXPENSES—ENTIRE LINE—CONTINUED.

Enginehouse Expenses—Road.	Fuel for Road Locomotives.	Water for Road Locomotives.	Lubricants for Road Locomotives.	Other Supplies for Road Locomotives.	Operating Power Plants.	Number.
$ 224,922 35	$ 1,819,666 89	$100,228 32	$ 42,298 53	$ 26,706 79		1
	2,220 84			470 52		2
	586 01			219 54		3
401 98	2,774 78	2 72	6 44	8 40		4
	108 44	22 20	7 69			5
1,827 56	11,812 75	1,202 30	575 68	831 75		6
212,845 62	1,051,656 32	101,321 48	2 ,277 12	42,208 12		7
	7,568 24			1,584 27		8
5,317 34	33,919 47	845 99	381 04	20 98		9
765 09	18,433 67	799 78	346 93	275 08		10
	38,638 14			9,270 72		11
	1,350 46			1,000 00		12
	2,277 79			1,575 01		13
	6,607 10			690 80		14
458,604 94	2,343,164 31	168,066 41	66,767 85	72,366 31		15
	7,740 65			1,353 45		16
	1,211 28			69 08		17
	3,905 30			271 08		18
	1,285 33			149 13		19
13,478 03	159,192 10	4,679 90	3,603 65	2,770 80		20
						21
10,158 68	137,429 47	7,801 55	1,661 07	816 24	$21,221 03	22
402,869 39	1,380,179 52	128,848 09	40,539 21	45,771 86	393 04	23
	130 46	18 18	5 86			24
	3,021 52			606 84		25
21,955 16	129,709 00	6,561 09	3,616 80	4,456 38		26
	1,229 00			137 50		27
						28
101,978 03	1,289,929 71	65,088 13	21,434 07	21,697 88		29
597,540 71	3,122,336 18	217,946 87	60,172 42	61,088 94		30
	20,462 86			4,233 70		31
	3,818 44			1,188 71		32
3,116 73	33,108 46	1,163 33	121 62	705 98		33
	9,075 88			1,582 57		34
	3,044 43			134 28		35
	7,713 84			1,175 34		36
	1,070 35		40 62			37
	4,557 48			125 03		38
12,337 78	63,690 88	2,455 33	1,637 13	1,892 11		39
8,941 78	31,358 69	3,728 40	2,160 74	1,593 39		40
						41
20,903 23	62,861 05	3,918 04	1,506 46	2,095 64		42
3,221 09	11,535 60	975 07	234 45	490 05		43
1,212 21	4,480 43	368 58	88 29	184 53		44
	1,130 00			228 07		45
$2,102,397 70	$11,845,993 12	$816,041 76	$276,483 67	$312,046 87	$21,614 07	

TABLE No. 9—TRANSPORTATION

Number.	NAME OF COMPANY.	Purchased Power.	Road Trainmen.
1	Atlantic Coast Line R. R. Co.		$ 850,381 92
2	Big Sandy and Cumberland R. R. Co.		2,978 76
3	Big Stone Gap and Powell's Valley Ry. Co.		486 89
4	Big Stony Ry. Co.		1,633 46
5	Blackstone and Lunenburg R. R. Co.		381 70
6	Carolina, Clinchfield and Ohio Ry.		12,083 45
7	Chesapeake and Ohio Ry. Co., The		1,077,759 16
8	Chesapeake Western Ry.		3,556 34
9	Cumberland Valley and Martinsburg R. R. Co.		16,217 44
10	Danville and Western Ry. Co.		8,066 20
11	Delaware, Maryland and Virginia R. R. Co.		25,335 05
12	Elizabeth River R. R. Co.,		6,000 00
13	Interstate R. R. Co.		8,643 86
14	Laurel Ry. Co.		5,214 16
15	Louisville and Nashville R. R. Co.		2,046,436 42
16	Marion and Rye Valley Ry. Co.		3,114 45
17	Mount Airy and Eastern Ry. Co.		582 07
18	Nelson and Albemarle Ry. Co.		2,258 51
19	New River, Holston and Western R. R. Co.		936 44
20	New York, Philadelphia and Norfolk R. R. Co.		77,664 39
21	Norfolk and Portsmouth Belt Line R. R. Co.		
22	Norfolk and Southern Ry. Co.	$ 624 12	77,826 35
23	Norfolk and Western Ry. Co.		1,204,358 32
24	Pocahontas and Western R. R. Co.		702 96
25	Potomac, Fredericksburg and Piedmont R. R Co.		1,992 54
26	Richmond, Fredericksburg and Potomac R. R. Co.		80,868 45
27	Roaring Fork R. R. Co.		559 56
28	Rosslyn Connecting R. R. Co.		
29	Seaboard Air Line Ry.		467,057 05
30	Southern Ry. Co.		2,264,560 29
31	Surry, Sussex and Southampton Ry. Co.		38,111 94
32	Tidewater and Western R. R. Co.		1,756 19
33	Valley Railroad Company of Virginia		11,604 82
34	Virginia Air Line Ry. Co.		3,603 27
35	Virginia Anthracite Coal and Ry. Co.		1,415 49
36	Virginia-Carolina Ry. Co.		3,187 12
37	Virginia and Kentucky Ry. Co.		1,368 50
38	Virginia Southern R. R. Co.		587 40
39	Virginia and Southwestern Ry. Co.		55,373 38
40	Virginian Ry. Co., The		32,787 02
41	Virginian Terminal Ry. Co., The		
42	Washington Southern Ry. Co.		37,656 81
43	Winchester and Potomac R. R. Co.		17,598 68
44	Winchester and Strasburg R. R. Co.		6,626 22
45	Wise Terminal Co.		1,813 43
	Total	$ 624 12	$8,461,236 46

EXPENSES—ENTIRE LINE—CONTINUED.

Train Supplies and Expenses.	Interlockers, Blocks and Other Signals—Operation.	Crossing Flagmen and Gatemen.	Drawbridge Operation.	Clearing Wrecks	Telegraph and Telephone Operation.	Number.
$ 257,031 30	$ 2,637 44	$ 21,678 10	$ 21,592 37	$ 35,200 97	$ 35,467 62	1
71 24						2
36 80						3
26				74 06		4
						5
2,381 54	45 25			2,096 21	1 66	6
311,571 39	34,792 10	26,206 89		61,998 28	24,574 19	7
369 11						8
4,162 33	746 20	382 90		1,507 50	283 04	9
1,561 20				1,015 88	235 00	10
6,840 39						11
						12
562 39						13
261 04						14
482,488 72	18,425 23	71,574 64	26,315 36	54,979 52	73,332 03	15
14 39						16
						17
106 67						18
						19
15,433 92	2,445 50	1,961 32	2,101 88	3,159 29	7,502 99	20
						21
12,959 57	3,132 05	1,074 00	4,084 96	3,814 70	1,842 19	22
235,751 73	56,518 14	33,800 76	5,496 02	103,957 75	44,958 72	23
						24
35 15						25
34,100 58	4,611 32	8,527 90	1,284 43	909 07	35,116 32	26
3 84						27
109 27						28
154,353 04	6,650 85	16,524 98	8,272 61	26,962 90	44,421 93	29
548,406 00	14,157 42	62,846 66	7,212 96	77,811 65	100,792 65	30
528 75						31
581 58						32
2,766 65		82 19		572 06	23 05	33
159 30						34
49 67						35
134 16						36
3 00						37
11 14						38
7,534 85				3,415 38		39
6,235 40	6,336 22	3 41	2,991 84	2,067 89	240 46	40
						41
29,102 70	4,486 60		1,006 28	1,807 15	21,810 44	42
3,077 91		48 69		232 56	77 84	43
1,148 65		1,211 21		29 72	79	44
117 41						45
$2,120,063 04	$154,984 32	$245,923 65	$81,078 71	$381,612 54	$390,680 92	

TABLE No. 9—TRANSPORTATION

Number	NAME OF COMPANY.	Operating Floating Equipment.
1	Atlantic Coast Line R. R. Co	$ 24,810 51
2	Big Sandy and Cumberland R. R. Co	
3	Big Stone Gap and Powell's Valley Ry. Co	
4	Big Stony Ry. Co	
5	Blackstone and Lunenburg R. R. Co	
6	Carolina, Clinchfield and Ohio Ry	
7	Chesapeake and Ohio Ry. Co., The	2,771 10
8	Chesapeake Western Ry	
9	Cumberland Valley and Martinsburg R. R. Co.	
10	Danville and Western Ry. Co	
11	Delaware, Maryland and Virginia R. R. Co	
12	Elizabeth River R. R. Co., The	
13	Interstate R. R. Co	
14	Laurel Ry. Co	
15	Louisville and Nashville R. R. Co	
16	Marion and Rye Valley Ry. Co	
17	Mount Airy and Eastern Ry. Co	
18	Nelson and Albemarle Ry. Co	
19	New River, Holston and Western R. R. Co	
20	New York, Philadelphia and Norfolk R. R. Co	304,514 62
21	Norfolk and Portsmouth Belt Line R. R. Co	
22	Norfolk and Southern Ry. Co	37,806 64
23	Norfolk and Western Ry. Co	2 50
24	Pocahontas and Western R. R. Co	
25	Potomac, Fredericksburg and Piedmont R. R. Co	
26	Richmond, Fredericksburg and Potomac R. R. Co	
27	Roaring Fork R. R. Co	
28	Rosslyn Connecting R. R. Co	
29	Seaboard Air Line Ry	48,767 09
30	Southern Ry. Co	
31	Surry, Sussex and Southampton Ry. Co	
32	Tidewater and Western R. R. Co	
33	Valley Railroad Company of Virginia	
34	Virginia Air Line Ry. Co	
35	Virginia Anthracite Coal and Ry. Co.	
36	Virginia-Carolina Ry. Co	
37	Virginia and Kentucky Ry. Co.	
38	Virginia Southern R. R. Co	
39	Virginia and Southwestern Ry Co	
40	Virginian Ry. Co., The	637 04
41	Virginian Terminal Ry. Co., The	
42	Washington Southern Ry. Co	
43	Winchester and Potomac R. R. Co	
44	Winchester and Strasburg R. R.Co	
45	Wise Terminal Co	
	Total	$419,309 50

PORTATION EXPENSES—ENTIRE LINE—CONTINUED.

Express Service.	Stationery and Printing.	Other Expenses.	Loss and Damage—Freight.	Loss and Damage—Baggage.	Damage to Property.	Number.
	$ 85,162 50	$16,145 01	$ 513,660 04	$ 6,929 88	$ 85,774 42	1
		928 45	394 69			2
		57 80				3
	33 95		Cr. 186 79			4
						5
	5,021 00	88 36	2,519 38	78 49	4,023 77	6
	54,722 50	6,328 65	281,041 11	3,195 14	38,484 63	7
		807 73	201 48		474 30	8
	503 88	1 00	950 11		52 82	9
	1,352 07		577 49	12 00	149 35	10
		13,826 06	1,010 68		493 67	11
						12
		1,400 76	256 26		713 05	13
		90 09	16 32		261 54	14
	180,897 22	15,042 56	501,552 18	4,856 69	116,671 45	15
		269 61	165 40		72 70	16
					77 02	17
			55 47			18
		95 05	80 75			19
	19,838 13	298 22	23,956 65	1,361 82	5,469 87	20
		2,816 26	309 92		61 20	21
$ 5 04	10,972 81	272 23	19,134 40	25 75	8,724 54	22
	81,176 33	5,809 92	185,140 81	1,266 31	29,214 60	23
	5 25					24
		494 02	444 79		48 00	25
16 45	9,516 07	251 73	19,635 95	Cr. 340 84	6,374 79	26
		9 43	6 65			27
		109 01	17 60			28
	53,744 49	8,044 80	209,637 62	5,515 81	73,732 84	29
	157,176 04	8,165 34	1,236,960 68	9,363 11	115,259 85	30
			441 73			31
		647 22	93 90		652 48	32
	704 87	29 13	1,608 06	41 63	365 41	33
		438 92			541 77	34
		790 87	48 19			35
		785 31	113 02			36
	66 20		59 94			37
		84 92	180 99			38
	3,121 85	878 51	3,115 79	23 35	2,428 28	39
	3,853 88	355 47	1,615 72	33 59	1,793 52	40
						41
	8,961 90	844 40	6,711 95	263 79	455 00	42
	844 37	26 65	2,682 17	31 92	154 47	43
	331 39	10 46	1,049 48			44
			36 20			45
$21 49	$678,006 70	$86,243 95	$3,015,296 78	$32,657 94	$492,525 34	

TABLE No. 9—CONTINUED—RECAPITU

Number.	NAME OF COMPANY.	Maintenance of Way and Structures	Maintenance of Equipment
1	Atlantic Coast Line R. R. Co	$ 3,566,702 57	$ 3,681,456 75
2	Big Sandy and Cumberland R. R. Co	9,307 44	6,333 25
3	Big Stone Gap and Powell's Valley Ry. Co	1,063 99	1,138 20
4	Big Stony Ry. Co	20,227 78	72 23
5	Blackstone and Lunenburg R. R. Co	777 24	
6	Carolina, Clinchfield and Ohio Ry	43,600 13	59,293 05
7	Chesapeake and Ohio Ry. Co., The	3,101,150 94	4,938,938 04
8	Chesapeake Western Ry	14,087 40	9,919 58
9	Cumberland Valley and Martinsburg R. R. Co	48,951 27	8,260 14
10	Danville and Western Ry. Co	47,367 74	19,094 47
11	Delaware, Maryland and Virginia R. R. Co	77,748 41	65,480 33
12	Elizabeth River R. R. Co., The	4,448 01	839 43
13	Interstate R. R. Co	16,729 69	27,188 35
14	Laurel Ry. Co	8,636 38	8,660 78
15	Louisville and Nashville R. R. Co	5,257,037 79	7,832,021 25
16	Marion and Rye Valley Ry. Co	9,737 09	10,541 49
17	Mount Airy and Eastern Ry. Co	2,505 01	1,305 39
18	Nelson and Albemarle Ry. Co	4,904 48	1,537 12
19	New River, Holston and Western R. R. Co	3,347 13	395 79
20	New York, Philadelphia and Norfolk R. R Co	263,013 79	511,524 14
21	Norfolk and Portsmouth Belt Line R. R. Co	13,361 68	11,804 27
22	Norfolk and Southern Ry. Co	336,329 00	265,844 04
23	Norfolk and Western Ry. Co	3,331,888 47	4,919,434 74
24	Pocahontas and Western R. R. Co	767 79	
25	Potomac, Fredericksburg and Piedmont R. R. Co	11,389 48	4,231 04
26	Richmond, Fredericksburg and Potomac R. R. Co	289,018 18	254,713 38
27	Roaring Fork R. R. Co	741 39	812 25
28	Rosslyn Connecting R. R. Co	4,392 23	1,816 94
29	Seaboard Air Line Ry	2,358,142 29	2,375,146 52
30	Southern Ry. Co	6,016,660 64	8,192,753 44
31	Surry, Sussex and Southampton Ry. Co	52,904 57	22,822 69
32	Tidewater and Western R. R. Co	20,763 22	10,422 44
33	Valley Railroad Company of Virginia	34,950 28	121 00
34	Virginia Air Line Ry. Co	9,886 91	3,304 98
35	Virginia Anthracite Coal and Ry. Co	3,338 68	1,193 21
36	Virginia-Carolina Ry. Co	16,391 29	4,019 03
37	Virginia and Kentucky Ry. Co	975 42	442 05
38	Virginia Southern R. R. Co	4,474 49	930 90
39	Virginia and Southwestern Ry. Co	144,353 74	227,697 42
40	Virginian Ry. Co., The	120,963 08	91,009 89
41	‡Virginian Terminal Ry. Co., The		
42	Washington Southern Ry. Co	99,554 20	86,814 85
43	Winchester and Potomac R. R. Co	21,206 66	
44	Winchester and Strasburg R. R. Co	12,881 57	
45	Wise Terminal Co	1,906 19	4,586 19
	Total	$ 25,408,585 73	$ 33,664,921 25

‡Included with The Virginian Railway Company.

Increase over 1908:

General expenses $ 602,800 00

LATION OF EXPENSES—ENTIRE LINE.

Traffic Expenses	Transportation Expenses	General Expenses	Total Expenses	Expenses Per Mile	Percentage Expenses to Earnings	Number.
$ 430,092 13	$ 8,520,713 87	$ 744,396 09	$ 16,943,361 41	$ 3,820 88	64.81	1
	14,014 49	3,929 84	33,585 02	1,975 59	78.69	2
	3,183 04	708 18	6,093 41	1,354 09	91.49	3
	7,207 02	3 98	27,511 01	1,652 31	311.84	4
	1,442 53	25	2,220 02	402 18	52.34	5
14,818 66	80,985 46	62,729 58	261,426 88	1,788 88	90.45	6
466,042 42	7,328,683 05	532,023 50	16,366,837 95	8,629 57	61.46	7
2,794 72	24,173 82	11,548 71	62,524 23	1,526 47	78.14	8
5,641 22	121,646 82	2,002 72	186,502 17	5,540 77	61.62	9
1,393 34	63,706 80	10,149 75	141,712 10	1,707 37	57.27	10
2,364 28	100,536 11	4,028 58	310,157 71	3,176 54	94.07	11
	9,350 46	1,014 18	15,652 08	3,395 24	97.53	12
170 57	42,327 22	8,124 90	94,540 73	4,643 45	80.55	13
	20,429 79	5,691 23	43,418 18	2,412 12	59.61	14
999,655 40	14,587,773 40	951,011 64	29,627,499 48	6,744 08	65.22	15
	16,506 48	1,603 97	38,389 03	2,120 94	64.16	16
	4,024 00	5,987 06	13,821 66	718 01	144.33	17
	12,676 24	2,621 41	21,739 25	1,292 46	50.69	18
173 80	3,784 89	1,532 07	9,233 68	727 06	76.70	19
36,699 18	1,083,467 12	122,794 46	2,017,498 69	18,013 38	69.33	20
	56,593 11	7,129 32	88,888 38	9,486 49	59.43	21
51,983 67	765,901 59	169,548 53	1,589,606 83	2,732 60	65.76	22
487,106 05	8,346,991 94	644,335 23	17,729,756 43	9,210 36	60.46	23
	1,398 87	25	2,166 91	658 63	15.65	24
695 75	11,900 44	5,560 24	33,776 95	898 32	64.87	25
24,852 62	673,288 01	55,814 50	1,297,686 69	15,597 20	64.04	26
	3,050 60	307 13	4,911 37	598 22	72.84	27
22 40	12,902 71	46 53	19,180 81	6,069 88	104.36	28
584,803 75	5,570,651 55	557,287 93	11,446,032 04	4,386 44	69.57	29
1,252,328 45	18,348,507 08	1,757,730 99	35,568,980 60	4,960 56	68.16	30
	69,232 42	1,861 74	146,821 42	5,224 96	104.31	31
1,193 91	24,659 36	11,683 96	68,722 89	745 69	92.42	32
5,501 97	90,573 21	4,996 97	136,143 43	2,191 62	68.97	33
7 80	24,360 72	4,944 98	42,505 39	1,416 85	38.88	34
85 48	10,335 35	2,182 80	17,135 52	1,732 61	93.93	35
241 10	23,160 91	12,686 96	56,499 29	1,793 63	43 45	36
	7,161 23	1,715 91	10,294 61	2,144 70	82.35	37
	7,253 22	474 84	13,133 45	1,094 45	57.44	38
12,122 56	344,823 87	44,655 36	773,652 95	4,106 88	68.08	39
26,776 19	200,008 73	43,548 59	482,306 48	1,683 03	82.99	40
						41
11,197 09	362,041 15	30,441 03	590,048 32	16,588 37	61.79	42
6,333 22	67,845 02	5,787 91	101,172 81	3,218 99	60.53	43
2,450 75	32,845 97	1,979 14	50,157 43	2,639 86	47 96	44
	6,542 06	2,013 55	15,047 99	2,563 55	141.56	45
$ 4,427,548 48	$ 67,168,661 73	$ 5,838 636,49	$ 136,508,353 68	$ 5,535 68	65.30	

Decreases from 1908:

Maintenance of way and structures	$ 2,433,510 56
Maintance of equipment	2,980,182 07
Traffic expenses	76,830 35
Transportation expenses	7,649,783 68
Total—Entire Line	$ 12,537,506 66, or 8.41 per cent.
Expenses per mile	$ 524 63, or 8.66 per cent.
Percentage expenses to earnings	7.09 per cent.

TABLE No. 9—CONTINUED—

Number.	NAME OF COMPANY.	Maintenance of Way and Structures	Maintenance of Equipment
1	Atlantic Coast Line R. R. Co	$ 304,781 75	$ 315,034 01
2	Big Sandy and Cumberland R. R. Co	4,927 47	3,252 87
3	Big Stone Gap and Powell's Valley Ry. Co	1,063 99	1,138 20
4	Big Stony Ry. Co	20,227 78	72 23
5	Blackstone and Lunenburg R. R. Co	777 24	
6	Carolina, Clinchfield and Ohio Ry	11,912 18	11,587 71
7	Chesapeake and Ohio Ry. Co., The	997,974 89	1,950,231 01
8	Chesapeake Western Ry	14,087 40	9,919 56
9	Cumberland Valley and Martinsburg R. R. Co	6,933 29	579 04
10	Danville and Western Ry. Co	43,009 90	17,337 77
11	*Delaware, Maryland and Virginia R. R. Co		
12	Elizabeth River R. R. Co., The	4,448 01	839 43
13	Interstate R. R. Co	16,729 69	27,188 35
14	Laurel Ry. Co	2,144 70	2,150 75
15	Louisville and Nashville R. R. Co	67,059 23	138,588 06
16	Marion and Rye Valley Ry. Co	9,737 09	10,541 49
17	Mount Airy and Eastern Ry. Co	1,854 22	966 40
18	Nelson and Albemarle Ry. Co	4,904 48	1,537 12
19	New River, Holston and Western R. R. Co	3,347 13	395 79
20	New York, Philadelphia and Norfolk R. R. Co	168,826 42	328,343 20
21	Norfolk and Portsmouth Belt Line R. R. Co	13,361 68	11,804 27
22	Norfolk and Southern Ry. Co	65,819 59	52,025 68
23	Norfolk and Western Ry. Co	1,746,383 72	2,682,086 94
24	Pocahontas and Western R. R. Co	767 79	
25	Potomac, Fredericksburg and Piedmont R. R. Co	11,389 48	4,231 04
26	Richmond, Fredericksburg and Potomac R. R. Co	289,018 18	254,713 38
27	Roaring Fork R. R. Co	741 39	812 25
28	Rosslyn Connecting R. R. Co	4,392 23	1,816 94
29	Seaboard Air Line Ry	256,930 93	222,782 53
30	Southern Ry. Co	805,937 61	1,089,827 87
31	Surry, Sussex and Southampton Ry Co	52,904 57	22,822 69
32	Tidewater and Western R. R. Co	20,763 22	10,422 44
33	Valley Railroad Company of Virginia	34,950 28	121 00
34	Virginia Air Line Ry. Co	9,886 91	3,304 98
35	Virginia Anthracite Coal and Ry. Co	3,338 68	1,193 21
36	Virginia-Carolina Ry. Co	16,391 29	4,019 03
37	Virginia and Kentucky Ry. Co	975 42	442 05
38	Virginia Southern R. R. Co	4,474 49	930 90
39	Virginia and Southwestern Ry. Co	96,092 90	186,006 06
40	Virginian Ry. Co., The	90,480 38	51,693 61
41	‡Virginian Terminal Ry. Co., The		
42	Washington Southern Ry. Co	90,009 44	78,491 48
43	Winchester and Potomac R. R. Co	7,570 78	
44	Winchester and Strasburg R. R. Co	12,881 57	
45	Wise Terminal Co	1,906 19	4,586 19
	Total	$ 5,322,115 58	$ 7,508,987 56

*No record kept of expenses in Virginia.

‡Included with The Virginian Railway Company.

Increase over 1908:

General expenses $175,892.90

OPERATING EXPENSES IN VIRGINIA.

Traffic Expenses	Transportation Expenses	General Expenses	Total Expenses	Expenses Per Mile	Percentage Expenses to Earnings	Number.
$ 36,599 76	$ 726,562 68	$ 63,578 64	$ 1,446,556 84	$ 10,418 88	65.25	1
	7,419 43	2,080 50	17,780 27	1,975 59	78.69	2
	3,183 04	708 18	6,093 41	1,354 09	91.49	3
	7,207 02	3 98	27,511 01	1,652 31	311.84	4
	1,442 53	25	2,220 02	402 18	52.34	5
3,419 66	21,338 86	13,214 37	61,472 78	2,089 49	65.36	6
186,897 46	2,758,513 78	225,254 13	6,118,871 27	8,143 29	54.88	7
2,794 72	24,173 82	11,548 71	62,524 23	1,526 47	78.14	8
395 45	8,527 44	140 39	16,575 61	1,803 66	78.09	9
1,265 15	57,845 77	9,215 97	128,674 56	1,707 24	57.27	10
						11
	9,350 46	1,014 18	15,652 08	3,395 24	97.53	12
170 57	42,327 22	8,124 90	94,540 73	4,643 45	80.55	13
	5,073 42	1,413 32	10,782 19	2,412 12	59.61	14
16,569 24	219,295 36	17,010 18	458,522 07	5,639 18	95.45	15
	16,506 48	1,603 97	38,389 03	2,120 94	64.16	16
	2,978 56	4,431 61	10,230 79	717 95	144.98	17
	12,676 24	2,621 41	21,739 25	1,292 46	50.69	18
173 80	3,784 89	1,532 07	9,233 68	727 06	76.70	19
23,556 90	695,468 76	78,820 77	1,295,016 05	13,631 75	68.61	20
	56,593 11	7,129 32	88,888 38	9,486 49	59.43	21
10,173 20	149,886 94	33,180 65	311,086 06	2,732 66	65.76	22
307,375 44	4,566,221 22	346,116 91	9,648,184 23	8,837 76	59.70	23
	1,398 87	25	2,166 91	658 63	15.65	24
695 75	11,900 44	5,560 84	33,776 95	898 32	64.87	25
24,852 62	673,288 01	55,814 50	1,297,686 69	15,597 20	64.04	26
	3,050 60	307 13	4,911 37	598 22	72.84	27
22 40	12,902 71	46 58	19,180 81	6,069 88	104.36	28
35,173 44	676,648 74	33,064 07	1,224,599 71	7,775 23	71.79	29
173,518 92	2,515,497 23	233,356 64	4,818,138 27	5,043 59	62.91	30
	69,232 42	1,861 74	146,821 42	5,224 96	104.31	31
1,193 91	24,659 36	11,683 96	68,722 89	745 69	92.42	32
5,501 97	90,573 21	4,996 97	136,143 43	2,191 62	68.97	33
7 80	24,360 72	4,944 98	42,505 39	1,416 85	38.88	34
85 48	10,335 35	2,182 80	17,135 52	1,732 61	93.93	35
241 10	23,160 91	12,686 96	56,499 29	1,793 63	43.45	36
	7,161 23	1,715 91	10,294 61	2,144 70	82.35	37
	7,253 22	474 84	13,133 45	1,094 45	57.44	38
9,953 05	274,135 60	36,496 91	602,684 52	4,615 44	72.70	39
20,028 59	113,604 96	32,574 36	308,381 90	1,749 68	87.72	40
						41
10,123 57	327,330 45	27,522 50	533,477 44	16,588 23	59.53	42
2,260 96	24,220 67	2,066 28	36,118 69	3,219 14	60.53	43
2,450 75	32,845 97	1,979 14	50,157 43	2,639 86	47.96	44
	6,542 06	2,013 55	15,047 99	2,563 55	141.56	45
$ 875,501 66	$ 14,326,479 76	$ 1,300,094 67	$ 29,328,129 22	$ 6,578 84	61.07	

Decreases from 1908:

Maintenance of way and structures	$ 334,603 62
Maintenance of equipment	418,635 08
Traffic expenses	8,487 60
Transportation expenses	1,357,416 37
Total—Virginia	$ 1,943,749 77, or 6.21 per cent.
Expenses per mile	681 60, or 9.39 per cent.
Percentage expenses to earnings	5.13 per cent.

Percentage of Operating Expenses:

	1909	1908	1907	1906	1905	1904	1903
Maintenance of way and structures	18.15	18.09	18.49	19.33	19.76	18.78	19.26
Maintenance of equipment	25.58	25.33	23.94	25.23	24.10	23.69	22.52
Traffic expenses	2.98	2.83					
Conducting transportation	48.86	50.15	52.95	51.59	52.02	53.69	54.19
General expenses	4.43	8.60	4.62	3.85	4.12	3.84	4.03
	100.00	100.00	100.00	100.00	100.00	100.00	100.00

TABLE No. 10—BALANCE

Number.	NAME OF COMPANY.	Cost of Road Equipment and General Expenditures.
1	Atlantic Coast Line R. R. Co	$ 151,748,217 10
2	Atlantic and Danville Ry. Co., The	7,607,884 35
3	Big Sandy and Cumberland R. R. Co	15,585 31
4	Big Stone Gap and Powell's Valley Ry. Co	55,528 23
5	Big Stony Ry. Co	603,727 48
6	Blackstone and Lunenburg R. R. Co	60,644 00
7	Carolina, Clinchfield and Ohio Ry	4,575,401 73
8	Chesapeake and Ohio Ry. Co. The	155,082,491 20
9	Chesapeake and Western R. R Co	1,325,616 48
10	Chesapeake Western Ry	1,471,350 26
11	Cumberland Valley and Martinsburg R. R. Co	726,569 73
12	Danville and Western Ry. Co	1,811,765 96
13	Delaware, Maryland and Virginia R. R. Co	1,822,899 29
14	Elizabeth River R. R. Co., The	411,242 15
15	Franklin and Pittsylvania R. R. Co	300,000 00
16	Interstate R. R. Co	984,631 26
17	Laurel Ry. Co	128,706 95
18	Louisville and Nashville R. R. Co	169,304,201 46
19	Lynchburg Belt Line and Connecting Ry. Co	2,539,565 66
20	Marion and Rye Valley Ry. Co	324,035 96
21	Mount Airy and Eastern Ry. Co	78,469 63
22	Nelson and Albemarle Ry. Co	384 332 94
23	New River, Holston and Western R. R. Co	231,029 61
24	New York, Philadelphia and Norfolk R. R. Co	6,646,701 18
25	Norfolk and Portsmouth Belt Line R. R. Co	441,022 74
26	Norfolk and Southern Ry. Co	36,135,032 82
27	Norfolk and Western Ry. Co	171,640,671 94
28	Pocahontas and Western R. R. Co	414,081 94
29	Potomac, Fredericksburg and Piedmont R. R. Co	993,220 35
30	Potomac R. R. Co	102,020 00
31	Richmond, Fredericksburg and Potomac R. R. Co	7,280,563 49
32	Richmond, Fredericksburg and Potomac and R. & P. R. R. Conn. Co	144,514 62
33	Richmond and Mecklenburg R. R. Co	596,184 92
34	Roaring Fork R. R. Co	49,231 74
35	Roslyn Connecting R. R. Co	95,866 00
36	Seaboard Air Line Ry	130,056,761 79
37	Southern Ry. Co	327,509,619 98
38	Surry, Sussex and Southampton Ry. Co	333,383 71
39	Tidewater and Western R. R. Co	618,987 04
40	Valley Railroad Company of Virginia	3,363,934 57
41	Virginia Air Line Ry. Co	1,426,418 58
42	Virginia Anthracite Coal and Ry. Co	205,125 57
43	Virginia-Carolina Ry. Co	694,585 73
44	Virginia and Kentucky Ry. Co	127,071 66
45	Virginia Southern R. R. Co	150,863 19
46	Virginia and Southwestern Ry. Co	8,048,407 00
47	Virginian Ry. Co., The	73,861,820 27
48	Virginian Terminal Ry. Co., The	1,000,000 00
49	Washington Southern Ry. Co	7,579,777 06
50	Winchester and Potomac R. R. Co	419,019 96
51	Winchester and Strasburg R. R. Co	612,800 44
52	Wise Terminal Co	127,786 12
	Total	$1,282,269,262 14

Increases over 1908:

Cost of road, equipment and general expenditures	$ 33,242,931 68
Cash and current assets	32,689,415 32
Other assets	86,338,083 68
Profit and loss	1,373,674 45
Total assets	$ 39,459,266 77

Decreases from 1908:

Stocks and bonds owned	$ 112,934,294 95
Materials and supplies	1,260,553 21

SHEETS—ASSETS.

Stocks and Bonds Owned.	Cash and Current Assets.	Materials and Supplies.	Other Assets.	Profit and Loss.	Total Assets.	Number.
$ 47,687,965 20	$ 11,559,396 98	$ 1,849,472 54	$ 8,953 734 68		$ 221,798,786 50	1
36,820 25	95,115 99		32,451 90	$ 38,227 18	7,810,499 67	2
	4,373 19	1,916 94		29,161 36	51,036 80	3
	414 08			10,200 19	66,142 50	4
	108 53			112,294 19	716,130 20	5
	1,105 90		540 00		62,289 99	6
	1,242,621 57	34,082 82	40,172,569 91	430,515 10	46,455,191 13	7
2,790,898 65	13,971,778 56	1,588,702 68	17,989,144 11		191,423,015 20	8
				221,965 50	1,547,581 98	9
532,000 00	10,607 47	2,613 27	872,756 98	308,101 15	3,197,429 13	10
	154,429 29				880,999 04	11
	36,739 38	17,054 63		877,603 33	2,743,163 30	12
	1,451 36			600,329 80	2,424,680 45	13
	2,472 91			42,954 83	456,769 89	14
	94,500 00				894,500 00	15
	24,423 28	3 78			1,009,058 32	16
1,500 00	1,104 02	150 00			131,460 97	17
16,157,668 15	20,165,173 64	4,695,320 58	54,910,395 16		265,232,759 01	18
	210,229 23		9,000 00		2,758,814 91	19
500 00	6,163 20	680 00	1,442 14		332,821 29	20
	1,575 71	982 85	67,003 64	24,652 33	172,684 16	21
	1,247 30	2,103 11		10,931 56	398,614 95	22
	2,533 72	394 00		44,255 83	278,213 16	23
24,201 61	1,179,847 64	131,441 67	978,610 02		3,960,802 12	24
	53,603 76	5,349 98	14,928 63		514,905 11	25
	1,506,084 87	262,495 31	6,928,587 49	726,691 95	45,558,892 44	26
2,440,689 42	12,925,515 48	2,576,611 77	25,446,310 18		215,029,798 79	27
	19,045 82		9,000 00		442,127 76	28
	21,106 85	4,306 00	625 00	581,703 90	1,600,962 10	29
			98,980 00		201,000 00	30
	561,539 79	133,932 63	35,108 74		8,011,144 56	31
42,706 25	16,127 99		61,251 00		264,599 85	32
	9,946 53		2,100 00	81,518 41	689,749 86	33
	482 15			25,906 15	75,620 04	34
				8,952 68	104,818 68	35
46,316,517 91	4,702,197 39	1,368,819 43	13,478,959 34	2,293,256 14	198,216,511 99	36
72,480,321 31	17,832,501 31	4,375,467 91	69,334,564 42		491,532,474 93	37
	2,323 55			156,664 14	492,371 40	38
	11,034 60	3,047 86		3,829 68	636,899 18	39
25,000 00	11,398 06		4,123 93	621,680 33	4,026,037 19	40
	15,431 05		7,000 00		1,448,849 63	41
	34,604 97	2,838 59	78,000 47	48,233 83	368 803 43	42
400 00	67,656 34	567 76	34,674 36		797,884 21	43
	1,317 58	5 00		1,570 52	129,964 76	44
	3,166 02	51 33			154,080 54	45
448 990,70	315,977 99	81,764 16	1,138,538 59		10,033,679 04	46
499,000 00	184,503 76	22,960 62	658,318 59		75,226,603 24	47
	54,583 34				1,054,583 34	48
429,985 00	139,575 49	116,415 66			8,265,753 21	49
	108,058 83				527,078 79	50
				28,194 15	640,994 59	51
	2,964 46			9,052 57	139,803 15	52
$ 189,915,164 45	$ 87,368,160 93	$ 17,279,552 88	$ 241,318,719 28	$ 7,338,446 80	$1,825,489,436 48	

TABLE No. 11.—BALANCE

Number.	NAME OF COMPANY.	Capital Stock and Funded Debt
1	Atlantic Coast Line R. R. Co	$ 194,188,750 00
2	Atlantic and Danville Ry. Co., The	7,630,000 00
3	Big Sandy and Cumberland R. R. Co	50,000 00
4	Big Stone Gap and Powell's Valley Ry. Co	63,500 00
5	Big Stony Ry. Co	250,000 00
6	Blackstone and Lunenburg R. R. Co	10,000 00
7	Carolina, Clinchfield and Ohio Ry	39,670,000 00
8	Chesapeake and Ohio Ry. Co., The	183,328,100 00
9	Chesapeake and Western R. R Co	1,232,225 00
10	Chesapeake Western Ry	2,838,600 00
11	Cumberland Valley and Martinsburg R. R. Co	700,000 00
12	Danville and Western Ry. Co	2,666,373 75
13	Delaware, Maryland and Virginia R. R. Co	1,561,756 33
14	Elizabeth River R. R. Co., The	450,000 00
15	Franklin and Pittsylvania R. R. Co	300,000 00
16	Interstate R. R. Co	980,000 00
17	Laurel Ry. Co	85,000 00
18	Louisville and Nashville R. R. Co	221,114,600 00
19	Lynchburg Belt Line and Connecting Ry. Co	2,758,780 28
20	Marion and Rye Valley Ry. Co	275,000 00
21	Mount Airy and Eastern Ry. Co	54,306 56
22	Nelson and Albemarle Ry. Co	385,000 00
23	New River, Holston and Western R. R. Co	101,000 00
24	New York Philadelphia and Norfolk R. R. Co	6,100,000 00
25	Norfolk and Portsmouth Belt Line R. R. Co	300,000 00
26	Norfolk and Southern Ry. Co	42,574,292 30
27	Norfolk and Western Ry. Co	198,765,500 00
28	Pocahontas and Western R. R. Co	10,000 00
29	Potomac, Fredericksburg and Piedmont R. R. Co	1,504,600 00
30	Potomac R. R. Co	201,000 00
31	Richmond, Fredericksburg and Potomac R. R. Co	6,791,600 00
32	Richmond, Fredericksburg and Potomac and R. & P. R. R. Conn. Co	200,000 00
33	Richmond and Mecklenburg R. R. Co	677,703 53
34	Roaring Fork R. R. Co	65,209 00
35	Rosslyn Connecting R. R. Co	100,000 00
36	Seaboard Air Line Ry	171,895,000 00
37	Southern Ry. Co	434,260,876 [illegible]
38	Surry, Sussex and Southampton Ry. Co	100,000 00
39	Tidewater and Western R. R. Co	600,000 00
40	Valley Railroad Company of Virginia	3,465,400 00
41	Virginia Air Line Ry. Co	1,400,000 00
42	Virginia Anthracite Coal and Ry. Co	189,000 00
43	Virginia-Carolina Ry. Co	680,000 00
44	Virginia and Kentucky Ry. Co	129,150 00
45	Virginia Southern R. R. Co	150,000 00
46	Virginia and Southwestern Ry. Co	9,163,750 00
47	Virginian Ry. Co., The	70,252,000 00
48	Virginian Terminal Ry. Co., The	1,000,000 00
49	Washington Southern Ry. Co	7,760,000 00
50	Winchester and Potomac R. R. Co	412,250 00
51	Winchester and Strasburg R. R. Co	600,000 00
52	Wise Terminal Co	100,000 00
	Total	$1,620,140,727 29

Increases over 1908:

Capital stock and funded debt	$ 76,818,755 00
Profit and loss	8,786,614 [illegible]
Total liabilities	$ 39,439,286 [illegible]

Decreases from 1908:

Current liabilities	$ 1,963,115 92
Accrued interest on funded debt not yet payable	972,361 [illegible]
Other liabilities	43,210,827 [illegible]

Net surplus, $43,013,623.24, an increase of $7,412,942.08, or 20.82 per cent.

Net surplus per mile operated, $1,744.29, an increase of $296.74 over 1908.

SHEETS—LIABILITIES.

Current Liabilities	Accrued Interest on Funded Debt Not Yet Payable	Other Liabilities	Profit and Loss	Total Liabilities	Number.
$ 15,191,076 39	$ 1,120,134 17	$ 49,500 00	$ 11,249,325 94	$ 221,798 786 50	1
180,499 67				7,810,499 67	2
1,036 80				51,036 80	3
2,642 50				66,142 50	4
465,296 87	833 33			716,130 20	5
51,426 84			863 15	62,289 99	6
670,606 59	51,958 32	6,062,626 22		46,455,191 13	7
3,898,694 46	1,156,917 91	1,165,447 70	1,873,855 13	191,423,015 20	8
206,756 98	13,875 00	94,725 00		1,547,581 98	9
344,639 13	14,190 00			3,197,429 13	10
			180,999 04	880,999 04	11
32,285 93	13,150 00	31,353 62		2,743,163 30	12
854,755 45	8,166 67			2,424,680 45	13
4,394 89	2,375 00			456,769 89	14
94,500 00				394,500 00	15
26,351 83			2,706 49	1,009,058 32	16
15,751 52			30,709 45	131,460 97	17
6,690,060 73	751,452 49	13,245,118 71	23,431,527 08	265,232,759 01	18
			34 63	2,758,814 91	19
52,995 68		4,334 64	490 97	332,821 29	20
114,231 81		4,143 79		172,684 16	21
13,614 95				398,614 95	22
177,213 16				278,213 16	23
633,233 21		1,289,401 50	938,167 41	8,960,802 12	24
22,126 39	5,208 34		187,170 38	514,905 11	25
2,505,522 69	153,628 56	325,448 99		45,558,892 44	26
4,076,652 07	842,458 33	6,845,834 00	4,499,354 39	215,029,798 79	27
414,090 52			18,037 24	442,127 76	28
24,951 00	2,850 00	68,561 10		1,600,962 10	29
				201,000 00	30
403,686 59	29,075 00	463,033 80	323,749 17	8,011,144 56	31
7 50			64,592 35	264,599 85	32
220 00	2,100 00	9,726 53		689,749 86	33
10,410 98				75,620 04	34
4,818 68				104,818 68	35
14,707,030 92	605,356 26	11,009,124 81		198,216,511 99	36
11,211,764 01	1,988,435,89	37,109,390 44	6,962,007 81	491,532,474 93	37
95,157 76		297,213 64		492,371 40	38
28,699 59		8,199 59		636,899 18	39
517,500 00	11,250 00	31,887 19		4,026,037 19	40
31,223 90	7,500 00	1,475 00	8,650 73	1,448,849 63	41
179,803 43				368,803 43	42
28,247 09	1,512 50	2,260 70	85,863 92	797,884 21	43
814 76				129,964 76	44
613 51		900 00	2,567 03	154,080 54	45
298,402 56	58,551 58	302,696 13	210,278 77	10,033,679 04	46
4,020,684 85	310,202 49	643,715 90		75,226,603 24	47
50,416 67	4,166 67			1,054,583 34	48
259,128 81	12,933 33	67,400 90	166,290 17	8,265,753 21	49
			114,828 79	527,078 79	50
40,994 59				640,994 59	51
39,803 15				139,803 15	52
$ 68,694,837 41	$ 7,168,281 84	$ 79,133,519 90	$ 50,352,070 04	$ 1,825 489,436 48	

TABLE No. 12.—EMPLOYEES AND

Number of

Number.	NAME OF COMPANY.	General Officers.	Other Officers.	General Office Clerks.	Station Agents.	Other Stationmen.
1	Atlantic Coast Line R. R. Co	1	8	1	16	339
2	Big Sandy and Cumberland R. R. Co		1	1	1	1
3	Big Stone Gap and Powell's Valley Ry. Co	2		1		
4	*Big Stony Ry. Co					
5	*Blackstone and Lunenburg R. R. Co					1
6	Carolina, Clinchfield and Ohio Ry	2	2	10	5	2
7	Chesapeake and Ohio Ry. Co., The	4	51	115	151	720
8	Chesapeake Western Ry	5	2	2	9	3
9	Cumberland Valley and Martinsburg R. R. Co	3			2	5
10	Danville and Western Ry. Co	5	3	7	17	16
11	Delaware, Maryland and Virginia R. R. Co				2	6
12	Elizabeth River R. R. Co., The	4		5		
13	Interstate R. R. Co	4		2	5	2
14	Laurel Ry. Co	4	2	1	1	
15	Louisville and Nashville R. R. Co	1			15	12
16	Lynchburg Belt Line and Connecting Ry. Co					
17	Marion and Rye Valley Ry. Co	1			2	1
18	Mount Airy and Eastern Ry. Co	1		3		
19	Nelson and Albemarle Ry. Co	1			4	
20	New River, Holston and Western R. R. Co	1				
21	New York, Philadelphia and Norfolk R. R. Co	10	1	55	35	290
22	Norfolk and Portsmouth Belt Line R. R. Co	4	7	5		
23	Norfolk and Southern Ry. Co	10	22	103	22	27
24	Norfolk and Western Ry. Co	11	38	934	201	686
25	*Pocahontas and Western R. R. Co					
26	Potomac, Fredericksburg and Piedmont R. R. Co	3		2	5	1
27	Richmond, Fredericksburg and Potomac R. R. Co	4	11	90	20	154
28	Roaring Fork R. R. Co	7				
29	Rosslyn Connecting R. R. Co				1	6
30	Seaboard Air Line Ry	15	2	37	23	105
31	Southern Ry. Co		90		186	567
32	Surry, Sussex and Southampton Ry. Co	2		2	7	2
33	Tidewater and Western R. R. Co	4	3	3	12	8
34	Valley Railroad Company of Virginia		2		15	14
35	†Virginia Air Line Ry. Co	1	3	1	7	1
36	Virginia Anthracite Coal and Ry. Co	3		1	3	4
37	Virginia-Carolina Ry. Co	3	1	3	7	
38	Virginia and Kentucky Ry. Co	1			2	2
39	Virginia Southern R. R. Co	1			3	
40	Virginia and Southwestern Ry. Co	6	7	44	18	20
41	‡Virginian Ry. Co., The					
42	Virginian Terminal Ry. Co., The					
43	Washington Southern Ry. Co	4	12	90	8	130
44	Winchester and Potomac R. R. Co				3	2
45	Winchester and Strasburg R. R. Co		1		7	5
46	Wise Terminal Co		1			
	Total	128	270	1,518	815	3,161

*The officers and clerks of the Norfolk and Western Railway Company perform the several duties assigned to them in connection with these roads without any additional remuneration.

†For six months, January 1, to June 30, 1909, The Chesapeake and Ohio Railway Company, who now operates this road, is unable to furnish information for first half year.

‡Only a part of the road in operation; no record kept as to employees.

SALARIES—STATE OF VIRGINIA.

Each Class.

Enginemen.	Firemen.	Conductors.	Other Trainmen.	Machinists.	Carpenters.	Other Shopmen.	Section Foremen.	Other Trackmen.	Switchmen, Flagmen and Watchmen.	Number
36	43	47	74	5	58	105	19	103	78	1
1	1	1	2					10		2
1	1	1	1				1	1		3
1	1	1	1				1	16		4
1	1	1	2				1	4		5
3	3	3	4				3	25		6
198	196	209	491	348	266	655	116	839	98	7
2	2	2	3	1	5	10	4	20	1	8
3	3	3	8				2	27	1	9
5	5	6	14	6	10	15	12	107	3	10
					5		1	4		11
1	1	1	2	1	1		1	1	3	12
6	10	10	22		2	7	7	35		13
1	1	1	1	1		4	1	18	2	14
19	20	15	31		20		12	79	1	15
										16
2	2	2	6			3	3	22	1	17
1	1	1	2			10	1	28	2	18
3	3	3	2	1	1		2	9		19
1	1	1	1				1	8		20
16	16	16	45	18	17	101	13	96	11	21
5	5	5	11	1	1		3	15	8	22
13	16	14	36	5	14	63	15	93	11	23
528	528	292	689	198	612	2,357	251	1,781	158	24
1	1	1	3					3		25
3	2	2	3	3	1	2	3	19	1	26
116	120	57	115	24	28	129	20	402	34	27
1	1	1	1				1	2		28
1	1	1	3	1			1	10		29
26	33	19	67	21	24	82	24	244	11	30
204	221	149	325	114	187	609	150	903	206	31
11	11	1	20	9	10	15	6	50	2	32
4	4	3	5	2	6	6	7	41	2	33
5	6	5	10	1	6	2	10	26	1	34
4	4	3	7		2	1	5	30	4	35
2	2	1	2				1	4	2	36
2	2	2	5		6	2	5	30	2	37
1	1	1	1				1	2	1	38
1	1	1	4				2	12		39
29	31	26	54	35	25	92	23	186		40
										41
										42
89	93	54	183	9	14	45	13	177	13	43
2	3	2	5		1		2	4		44
4	5	3	8		4		3	10	3	45
2	1	1	2				1	5		46
1,355	1,403	968	2,271	804	1,326	4,375	748	5,501	660	

TABLE No. 12—EMPLOYEES AND SALARIES

Number of Each

Number.	NAME OF COMPANY.	Telegraph Operators and Dispatchers.	Employees—Floating Equipment.	Other Employees and Laborers.	Total (including "General Officers")—Virginia.
1	Atlantic Coast Line R. R. Co	56	12	149	1,150
2	Big Sandy and Cumberland R. R. Co				19
3	Big Stone Gap and Powell's Valley Ry. Co				9
4	*Big Stony Ry. Co			2	23
5	*Blackstone and Lunenburg R. R. Co				11
6	Carolina, Clinchfield and Ohio Ry				62
7	Chesapeake and Ohio Ry. Co., The	160	106	881	5,613
8	Chesapeake Western Ry	1		1	73
9	Cumberland Valley and Martinsburg R. R. Co	1			58
10	Danville and Western Ry. Co	4		10	245
11	Delaware, Maryland and Virginia R. R. Co		8	3	29
12	Elizabeth River R. R. Co., The				21
13	Interstate R. R. Co	4		13	129
14	Laurel Ry. Co				35
15	Louisville and Nashville R. R. Co	6		19	250
16	Lychburg Belt Line and Connecting Ry. Co				
17	Marion and Rye Valley Ry. Co				45
18	Mount Airy and Eastern Ry. Co			6	56
20	Nelson and Albemarle Ry. Co				29
21	New River, Holston and Western R. R. Co			7	21
22	New York, Philadelphia and Norfolk R. R. Co	28	236	19	1,025
23	Norfolk and Portsmouth Belt Line R. R. Co	1		5	76
24	Norfolk and Southern Ry. Co	3	6	27	500
61	Norfolk and Western Ry. Co	319		590	10,173
25	*Pocahontas and Western R. R. Co				9
26	Potomac, Fredericksburg and Piedmont R. R. Co			1	51
27	Richmond, Fredericksburg and Potomac R. R. Co	62		183	1,500
28	Roaring Fork R. R. Co				14
29	Rosslyn Connecting R. R. Co			4	29
30	Seaboard Air Line Ry	33	1	112	879
31	Southern Ry Co	174	23	686	4,854
32	Surry, Sussex and Southampton Ry. Co			25	173
33	Tidewater and Western R. R. Co	1		4	115
34	Valley Railroad Company of Virginia	5		12	139
35	†Virginia Air Line Ry. Co	3		1	[illegible]
36	Virginia Anthracite Coal and Ry. Co				35
37	Virginia-Carolina Ry. Co			1	71
38	Virginia and Kentucky Ry. Co				13
39	Virginia Southern R. R. Co				25
40	Virginia and Southwestern Ry. Co	25		2	63
41	‡Virginian Ry. Co., The				
42	Virginian Terminal Ry. Co., The				
43	Washington Southern Ry. Co	37		131	1,122
44	Winchester and Potomac R. R. Co	1		2	17
45	Winchester and Strasburg R. R. Co	3		3	59
46	Wise Terminal Co				13
	Total	927	392	2,899	29,521

*The officers and clerks of the Norfolk and Western Railway Company perform the several duties assigned to them in connection with these roads without any additional remuneration.

† For six months, January 1 to June 30, 1909, The Chesapeake and Ohio Railway Company, who now operates this road, is unable to furnish information for first half year.

‡ Only a part of the road in operation; no record kept as to employees.

Number of employees in Virginia are 22.24 per cent. of total number employed; being a decrease of 99-100 of one per cent. from 1908.

Decreases from 1908:

Number of employees in Virginia 2,988

Number of employees—Entire line 8,441

—STATE OF VIRGINIA—CONTINUED.

Class—Continued.

Less "General Officers."	Total (excluding "General Officers")—Virginia.	Distribution of Foregoing: Maintenance of Way and Structures.	Maintenance of Equipment.	Traffic Expenses.	Transportation Expenses.	General Expenses.	Outside Operations.	Total (including "General Officers")—Entire Line.	Number.
1	1,149	244	168	18	706	14		16,252	1
	19	10			7	2		42	2
2	7	2			4	3		9	3
	23	17			6			23	4
	11	5			6			11	5
2	60	28		3	22	9		628	6
4	5,609	1,145	1,740	49	2,438	128	113	14,622	7
5	68	30	9	2	25	7		73	8
3	55	27			28	3		178	9
5	240	130	26	37	37	15		263	10
	29	10			19			29	11
4	17	2	2	3	5	9		21	12
4	125	47	13		63	6		129	13
4	34	19	5		7	7		117	14
1	249	118	11		120	1		27,274	15
									16
1	44	25	3		16	1		45	17
1	55	29	10		13	4		56	18
1	28	11	2		15	1		29	19
1	20	16			4	1		21	20
10	1,013	115	138	19	705	46		1,543	21
4	72	18	1		48	9		76	22
10	490	158	71	6	245	20		2,009	23
11	10,162	2,859	3,061	132	3,592	489	40	17,276	24
	9	3			6			9	25
3	48	23	6	1	18	3		51	26
4	1,565	499	186	20	807	57		1,569	27
7	7	3			4	7		14	28
	29	11	1		17			29	29
15	864	268	127	18	426	36	4	14,421	30
	4,854	1,035	841	1	2,275		702	33,311	31
2	171	61	29		79	4		173	32
4	111	54	15	1	38	7		115	33
	120	43	3		74			120	34
1	76	39	3		33	2		77	35
3	22	5			16	4		25	36
3	68	41	2		22	6		71	37
1	12	3			9	1		13	38
1	24	14			10	1		25	39
6	617	214	157	10	225	17		724	40
									41
									42
4	1,118	231	50	20	762	59		1,122	43
	27	8			19			75	44
	59	17			42			59	45
	13	6			6	1		13	46
128	29,393	7,643	6,680	340	13,019	980	859	132 742	

TABLE No. 12—CONTINUED—TOTAL NUMBER

Number.	NAME OF COMPANY.	General Officers.	Other Officers.
1	Atlantic Coast Line R. R. Co	365	2,919
2	Big Sandy and Cumberland R. R. Co		310
3	Big Stone Gap and Powell's Valley Ry. Co	200	
4	Big Stony Ry. Co		
5	Blackstone and Lunenburg R. R. Co		
6	Carolina, Clinchfield and Ohio Ry	469	477
7	Chesapeake and Ohio Ry. Co., The	1,502	18,786
8	Chesapeake Western Ry	1,038	554
9	Cumberland Valley and Martinsburg R. R. Co	1,095	
10	Danville and Western Ry. Co	1,644	981
11	Delaware, Maryland and Virginia R. R. Co		
12	Elizabeth River R. R. Co., The	365	
13	Interstate R. R. Co	410	
14	Laurel R R. Co	78	1[illegible]
15	Louisville and Nashville R. R. Co	313	
16	Lynchburg Belt Line and Connecting Ry. Co		
17	Marion and Rye Valley Ry. Co	365	
18	Mount Airy and Eastern Ry. Co	232	
19	Nelson and Albemarle Ry. Co	313	
20	New River, Holston and Western R. R. Co	300	
21	New York, Philadelphia and Norfolk R. R. Co	1,026	4[illegible]
22	Norfolk and Portsmouth Belt Line R. R. Co	730	2,[illegible]
23	Norfolk and Southern Ry. Co	805	1,[illegible]
24	Norfolk and Western Ry. Co	2,271	7,8[illegible]
25	Pocahontas and Western R. R. Co		
26	Potomac, Fredericksburg and Piedmont R. R. Co	959	
27	Richmond, Fredericksburg and Potomac R. R. Co	1,022	2,[illegible]
28	Roaring Fork R. R. Co		
29	Rosslyn Connecting R. R. Co		
30	Seaboard Air Line Ry	328	6[illegible]
31	Southern Ry. Co		32,9[illegible]
32	Surry, Sussex and Southampton Ry. Co	600	
33	Tidewater and Western R. R. Co	1,555	1,[illegible]
34	Valley Railroad Company of Virginia		5[illegible]
35	Virginia Air Line Ry. Co	181	453
36	Virginia Anthracite Coal and Ry. Co	1,095	
37	Virginia-Carolina Ry. Co	1,007	3[illegible]
38	Virginia and Kentucky Ry. Co	365	
39	Virginia Southern R. R. Co	365	
40	Virginia and Southwestern Ry. Co	2,190	2,55[illegible]
41	Virginian Ry. Co., The		
42	Virginian Terminal Ry. Co., The		
43	Washington Southern Ry. Co	438	1,[illegible]
44	Winchester and Potomac R. R. Co		
45	Winchester and Strasburg R. R. Co		173
46	Wise Terminal Co		364
	Total	23,626	79,9[illegible]

OF DAYS WORKED—STATE OF VIRGINIA.

General Office Clerks.	Station Agents	Other Stationmen.	Enginemen.	Firemen.	Conductors.	Other Trainmen.	Number.
365	7,077	121,504	11,967	14,310	14,782	25,796	1
310	312	344	344	344	580	624	2
365			365	365	365	365	3
			365	365	377	365	4
		365	45	45	45	90	5
3,052	1,000	545	910	910	910	1,090	6
40,561	55,043	257,055	69,888	69,231	76,078	174,157	7
745	3,285	1,125	742	744	706	1,070	8
	626	1,565	171	171	171	472	9
2,324	6,267	5,308	1,672	1,674	1,413	3,190	10
	730	1,906					11
365			313	313	313	313	12
730	1,825	730	1,872	2,250	2,400	5,500	13
78	300		276	276	276	276	14
	4,695	3,756	5,947	6,260	4,695	9,703	15
							16
	515	365	592	607	592	1,287	17
541			296	236	166	185	18
	1,252		743	743	743	616	19
			300	300	300	300	20
21,198	12,460	75,432	4,755	4,747	4,698	13,107	21
1,993			1,644	1,653	1,737	4,114	22
7,045	7,993	8,403	3,010	2,916	2,960	6,512	23
192,853	73,145	241,323	163,152	163,152	101,153	238,406	24
			88	88	70	210	25
642	1,409	312	570	618	507	830	26
16,648	6,019	51,454	12,171	12,617	12,214	25,944	27
			245	226	163	179	28
	18	1,853	274	274	251	753	29
13,236	5,979	29,569	7,133	7,158	4,428	14,261	30
	69,192	209,628	72,684	79,008	53,616	114,396	31
600	2,100	600	3,300	3,300	300	5,800	32
933	3,802	1,336	852	849	939	1,519	33
	5,292	5,006	1,898	1,898	1,637	3,097	34
181	1,194	181	531	560	500	837	35
365	1,095	1,460	528	528	365	580	36
880	2,555		724	796	746	954	37
	730	425	378	378	365	365	38
	1,095		117	114	114	240	39
16,060	7,212	7,489	9,708	9,870	8,284	18,149	40
							41
							42
7,959	2,276	38,790	7,732	8,050	7,856	30,542	43
	847	782	718	716	670	1,578	44
	2,555	1,825	1,036	1,034	968	2,277	45
			717	364	364	637	46
330,029	289,895	1,070,431	390,773	400,058	309,817	710,686	

TABLE No. 12—TOTAL NUMBER OF DAYS

Number.	NAME OF COMPANY.	Machinists.	Carpenters.
1	Atlantic Coast Line R. R. Co.	1,131	14,368
2	Big Sandy and Cumberland R. R. Co.		
3	Big Stone Gap and Powell's Valley Ry. Co.		
4	Big Stony Ry. Co.		
5	Blackstone and Lunenburg R. R. Co.		
6	Carolina, Clinchfield and Ohio Ry.		
7	Chesapeake and Ohio Ry. Co., The	94,986	72,051
8	Chesapeake Western Ry.	278	813
9	Cumberland Valley and Martinsburg R. R. Co.		
10	Danville and Western Ry. Co.	1,097	2,239
11	Delaware, Maryland and Virginia R. R. Co.		145
12	Elizabeth River R. R. Co., The	60	15
13	Interstate R. R. Co.		572
14	Laurel Ry. Co.	300	
15	Louisville and Nashville R. R. Co.		6,280
16	Lynchburg Belt Line and Connecting Ry. Co.		
17	Marion and Rye Valley Ry. Co.		
18	Mount Airy and Eastern Ry. Co.		
19	Nelson and Albemarle Ry. Co.	161	80
20	New River, Holston and Western R. R. Co.		
21	New York, Philadelphia and Norfolk R. R. Co.	4,473	5,445
22	Norfolk and Portsmouth Belt Line R. R. Co.	430	235
23	Norfolk and Southern Ry. Co.	1,041	3,422
24	Norfolk and Western Ry. Co.	50,174	142,380
25	Pocahontas and Western R. R. Co.		
26	Potomac, Fredericksburg and Piedmont R. R. Co.	698	288
27	Richmond, Fredericksburg and Potomac R. R. Co.	6,595	7,736
28	Roaring Fork R. R. Co.		
29	Rosslyn Connecting R. R. Co.	218	
30	Seaboard Air Line Ry.	5,385	5,986
31	Southern Ry. Co.	37,272	53,772
32	Surry, Sussex and Southampton Ry. Co.	2,600	2,800
33	Tidewater and Western R. R. Co.	478	1,266
34	Valley Railroad Company of Virginia	355	2,080
35	Virginia Air Line Ry. Co.		310
36	Virginia Anthracite Coal and Ry. Co.		
37	Virginia-Carolina Ry. Co.		617
38	Virginia and Kentucky Ry. Co.		
39	Virginia Southern R. R. Co.		
40	Virginia and Southwestern Ry. Co.	13,606	8,061
41	Virginian Ry. Co., The		
42	Virginian Terminal Ry. Co., The		
43	Washington Southern Ry. Co.	2,317	3,986
44	Winchester and Potomac R. R. Co.		419
45	Winchester and Strasburg R. R. Co.		1,160
46	Wise Terminal Co.		
	Total	223,655	337,323

WORKED—STATE OF VIRGINIA—CONTINUED.

Other Shopmen.	Section Foremen.	Other Trackmen.	Switchmen, Flagmen and Watchmen.	Telegraph Operators and Dispatchers.	Employees—Floating Equipment.	Other Employees and Laborers.	Number.
33,825	5,966	38,254	25,568	20,247	5,007	38,103	1
		735					2
	365	284					3
	365	2,477				646	4
	127	396					5
	730	5,840					6
172,892	42,372	222,361	33,322	57,289	31,841	309,293	7
2,693	1,239	4,397	365	183		365	8
	574	3,186	313	313			9
2,819	3,640	16,028	1,147	1,308		1,762	10
	50	200			2,572	1,095	11
	365	365	365				12
2,184	2,184	10,200		1,248		4,056	13
852	310	2,430	360				14
	3,756	24,727	365	1,878		5,947	15
							16
930	930	5,184	365				17
397	387	1,119	309			161	18
	624	2,335					19
	300	1,985				553	20
38,528	4,682	35,770	4,023	9,392	79,197	6,968	21
	982	5,494	2,931	365		1,963	22
12,558	4,568	16,726	2,749	1,170	2,239	10,219	23
621,245	74,481	503,616	56,029	116,166		188,286	24
		939					25
593	850	5,149	365			207	26
44,975	4,450	65,962	11,211	19,156		59,783	27
	140	168					28
	112	1,118				1,214	29
17,789	8,418	56,575	3,019	7,538	259	32,940	30
209,836	54,708	209,828	75,096	60,804	8,112	244,020	31
3,800	1,800	11,000	600			5,000	32
1,112	2,190	8,752	434	318		1,158	33
646	3,140	8,233	365	2,030		4,294	34
176	833	2,451	595	461		73	35
	365	1,460	420				36
640	2,129	6,439	397			68	37
	360	284	365				38
	620	2,688					39
34,487	8,110	40,941		8,541		938	40
							41
							42
4,697	2,496	21,168	1,442	10,961		31,940	43
	560	1,319		255		596	44
	942	3,139	1,095	722		1,093	45
	336	986					46
1,207,674	241,556	1,352,708	223,615	320,345	129,227	952 741	

TABLE No. 12—TOTAL NUMBER OF DAYS

Number.	NAME OF COMPANY.	Total (including "General Officers")—Virginia.	Less "General Officers."	Total (excluding "General Officers").
1	Atlantic Coast Line R. R. Co.	381,554	365	381,189
2	Big Sandy and Cumberland R. R. Co.	3,903		3,903
3	Big Stone Gap and Powell's Valley Ry. Co	2,674	200	2,474
4	Big Stony Ry. Co	4,960		4,960
5	Blackstone and Lunenburg R. R. Co.	1,113		1,113
6	Carolina, Clinchfield and Ohio Ry.	15,933	469	15,464
7	Chesapeake and Ohio Ry. Co., The	1,798,788	1,502	1,797,286
8	Chesapeake Western Ry.	20,342	1,038	19,304
9	Cumberland Valley and Martinsburg R. R. Co.	8,657	1,095	7,562
10	Danville and Western Ry. Co.	54,528	1,644	52,884
11	Delaware, Maryland and Virginia R. R. Co.	6,698		6,698
12	Elizabeth River R. R. Co., The	3,152	365	2,787
13	Interstate R. R. Co.	36,161	410	35,751
14	Laurel Ry. Co.	5,968	78	5,890
15	Louisville and Nashville R. R. Co.	78,302	313	77,989
16	Lynchburg Belt Line and Connecting Ry. Co.			
17	Marion and Rye Valley Ry. Co.	11,732	365	11,367
18	Mount Airy and Eastern Ry. Co.	4,029	232	3,797
19	Nelson and Albemarle Ry. Co.	7,619	313	7,306
20	New River, Holston and Western R. R. Co.	4,338	300	4,038
21	New York, Philadelphia and Norfolk R. R. Co.	326,375	1,026	325,349
22	Norfolk and Portsmouth Belt Line R. R. Co.	26,872	730	26,142
23	Norfolk and Southern Ry. Co.	95,950	805	95,145
24	Norfolk and Western Ry. Co.	2,935,897	2,271	2,933,626
25	Pocahontas and Western R. R. Co.	1,395		1,395
26	Potomac, Fredericksburg and Piedmont R. R. Co	14,002	959	13,043
27	Richmond, Fredericksburg and Potomac R. R. Co.	360,769	1,022	359,747
28	Roaring Fork R. R. Co.	1,121		1,121
29	Rosslyn Connecting R. R. Co.	6,085		6,085
30	Seaboard Air Line Ry.	220,685	328	220,357
31	Southern Ry. Co.	1,584,912		1,584,912
32	Surry, Sussex and Southampton Ry. Co.	44,200	600	43,600
33	Tidewater and Western R. R. Co.	28,567	1,555	27,012
34	Valley Railroad Company of Virginia	40,521		40,521
35	Virginia Air Line Ry. Co.	9,517	181	9,336
36	Virginia Anthracite Coal and Ry. Co.	8,261	1,095	7,166
37	Virginia-Carolina Ry. Co.	18,312	1,007	17,305
38	Virginia and Kentucky Ry. Co.	4,015	365	3,650
39	Virginia Southern R. R. Co.	5,353	365	4,988
40	Virginia and Southwestern Ry. Co.	196,781	2,190	194,591
41	Virginian Ry. Co., The			
42	Virginian Terminal Ry. Co., The			
43	Washington Southern Ry. Co.	183,896	438	183,458
44	Winchester and Potomac R. R. Co	8,460		8,460
45	Winchester and Strasburg R. R. Co.	18,021		18,021
46	Wise Terminal Co.	3,768		3,768
	Total	8,594,136	23,626	8,570,510

WORKED—STATE OF VIRGINIA—CONTINUED.

Distribution of Foregoing.							
Maintenance of Way and Structures.	Maintenance of Equipment.	Traffic Expenses.	Transportation Expenses.	General Expenses.	Outside Operations.	Total (including "General Officers")—Entire Line.	Number.
73,236	49,324	5,952	248,082	4,960	.....	5,204,676	1
735	.....	.....	2,548	620	.....	7,782	2
649	.....	.....	1,460	565	.....	2,674	3
2,842	.....	.....	2,118	.....	.....	4,960	4
523	.....	.....	590	.....	.....	1,113	5
6,570	.....	498	5,842	3,023	.....	71,618	6
320,240	519,725	17,741	861,410	45,215	34,407	4,528,600	7
6,738	2,318	730	8,949	1,607	.....	20,342	8
3,513	.....	.....	4,049	1,095	.....	48,490	9
21,638	4,741	11,570	11 681	4,948	.....	60,053	10
395	.....	.....	6,303	.....	.....	6,698	11
730	75	365	1,252	730	.....	3,152	12
13,918	4,030	.....	17,073	1,140	.....	36,161	13
2,740	1,152	.....	1,764	312	.....	21,507	14
36,934	3,495	.....	37,560	313	.....	8,572,147	15
.....	.....	.....	.....	.....	.....	.....	16
6.114	930	.....	4,223	365	.....	11,732	17
1,054	397	.....	1,805	773	.....	5,443	18
2,959	250	.....	4,097	313	.....	7,619	19
2,838	.....	.....	1,200	300	.....	4,338	20
42,417	48,520	6,449	216,290	12,699	.....	491,905	21
6,476	430	.....	17,243	2,723	.....	26,872	22
25,418	11,780	1,798	52,014	4,940	.....	486,177	23
831,027	777,569	27,255	1,190,930	100,970	8,146	5,157,429	24
939	.....	.....	456	.....	.....	1,395	25
6,206	1,584	365	4,888	959	.....	14,002	26
89,586	57,645	4,945	197,656	10,937	.....	360,769	27
308	.....	.....	813	.....	.....	1,121	28
1,230	218	.....	4,637	.....	.....	6,085	29
64,993	29,172	5,929	111,264	8,307	1,020	3,678,087	30
295,008	253,644	365	832,255	.....	203,640	10,435,759	31
13,800	8,200	.....	21,000	1,200	.....	44,200	32
12,316	2,578	311	10,874	2,488	.....	28,567	33
13,433	1,001	.....	26,087	.....	.....	40,521	34
3,939	376	.....	4,840	362	.....	9,517	35
1,825	.....	.....	4,976	1,460	.....	8,261	36
9,365	640	.....	6,600	1,707	.....	18 312	37
644	.....	.....	3,006	365	.....	4 015	38
3,308	.....	.....	1,680	365	.....	5,353	39
50,876	58,559	3,650	77,491	6,205	.....	223,894	40
.....	.....	.....	.....	.....	.....	.....	41
.....	.....	.....	.....	.....	.....	.....	42
29,027	7,740	1,989	139,754	5,386	.....	183,896	43
2,298	.....	.....	6,162	.....	.....	23,698	44
5,241	.....	.....	12,780	.....	.....	18,021	45
1,322	.....	.....	2,082	364	.....	3,768	46
2,015,368	1,846,093	89,912	4,167,834	227,716	247,213	39,890,729	

TABLE No. 12—CONTINUED—TOTAL YEARLY

Number.	NAME OF COMPANY.	General Officers.	Other Officers.	General Office Clerks.
1	Atlantic Coast Line R. R. Co	$ 2,000 04	$ 26,650 00	$ 1,260 00
2	Big Sandy and Cumberland R. R. Co		773 51	773 51
3	Big Stone Gap and Powell's Valley Ry. Co			485 00
4	Big Stony Ry. Co			
5	Blackstone and Lunenburg R. R. Co			
6	Carolina, Clinchfield and Ohio Ry	2,336 34	1,866 25	3,916 64
7	Chesapeake and Ohio Ry. Co., The	31,930 10	121,774 88	77,636 02
8	Chesapeake Western Ry	6,690 00	1,301 50	696 83
9	Cumberland Valley and Martinsburg R. R. Co	50 00		
10	Danville and Western Ry. Co	6,401 36	3,268 80	3,479 89
11	Delaware, Maryland and Virginia R. R. Co			
12	Elizabeth River R. R. Co., The	2,100 00		660 00
13	Interstate R. R. Co	2,460 00		1,741 25
14	Laurel Ry. Co	374 40	499 20	120 12
15	Louisville and Nashville R. R. Co	499 80		
16	Lynchburg Belt Line and Connecting Ry. Co			
17	Marion and Rye Valley Ry. Co	1,200 00		
18	Mount Airy and Eastern Ry. Co	1,110 30		710 59
19	Nelson and Albemarle Ry. Co	1,350 00		
20	New River, Holston and Western R. R. Co	1,350 00		
21	New York, Philadelphia and Norfolk R. R. Co	8,019 96	9,200 90	46,556 21
22	Norfolk and Portsmouth Belt Line R. R. Co	1,200 00	7,729 77	2,850 60
23	Norfolk and Southern Ry. Co	11,169 56	7,237 86	14,336 33
24	Norfolk and Western Ry. Co	81,800 22	87,267 05	445,790 36
25	Pocahontas and Western R. R. Co			
26	Potomac, Fredericksburg and Piedmont R. R. Co	5,466 67		1,154 20
27	Richmond, Fredericksburg and Potomac R. R. Co	15,120 00	17,752 00	42,669 82
28	Roaring Fork R. R. Co			
29	Rosslyn Connecting R. R. Co			
30	Seaboard Air Line Ry	4,958 34	5,285 41	29,092 68
31	Southern Ry Co		101,596 00	
32	Surry, Sussex and Southampton Ry. Co	7,500 00		1,500 00
33	Tidewater and Western R. R. Co	7,700 00	3,900 00	1,380 00
34	Valley Railroad Company of Virginia		3,088 80	
35	Virginia Air Line Ry. Co	1,800 00	2,205 00	360 00
36	Virginia Anthracite Coal and Ry. Co	1,500 00		249 66
37	Virginia-Carolina Ry. Co	8,971 12	1,100 00	1,135 00
38	Virginia and Kentucky Ry. Co	900 00		
39	Virginia Southern R. R. Co	300 00		
40	Virginia and Southwestern Ry. Co	13,230 00	11,520 00	32,340 00
41	Virginian Ry. Co., The			
42	Virginian Terminal Ry. Co., The			
43	Washington Southern Ry. Co	6,480 00	7,908 00	21,890 47
44	Winchester and Potomac R. R. Co			
45	Winchester and Strasburg R. R. Co		950 40	
46	Wise Terminal Co		1,100 00	
	Total	$ 235,968 21	$ 423,975 83	$ 732,786 58

COMPENSATION—State of Virginia.

Station Agents.	Other Stationmen	Engineers.	Firemen.	Conductors.	Other Trainmen.	Number.
$ 18,392 58	$ 193,377 79	$ 51,042 79	$ 19,654 76	$ 48,384 68	$ 39,751 77	1
406 97	406 97	316 76	316 76	744 69	1,489 38	2
		716 00	480 00	600 00	486 89	3
		1,200 00	666 00	927 50	666 00	4
	600 00	209 62	112 88	175 50	207 00	5
2,040 00	690 00	2,730 00	1,638 00	2,730 00	1,744 00	6
102,560 94	353,748 33	313,530 97	175,571 73	223,254 22	344,428 38	7
2,772 00	471 00	2,247 99	1,219 55	1,839 53	1,720 15	8
1,640 00	1,635 60	755 82	395 01	579 69	1,005 36	9
8,021 99	6,569 68	5,134 50	2,586 76	4,129 23	4,826 08	10
1,452 00	3,050 45					11
		939 00	557 14	782 50	939 00	12
2,565 72	1,518 69	4,698 00	3,119 04	4,196 28	7,811 38	13
360 00		731 40	496 80	579 60	441 60	14
9,000 00	6,075 60	29,409 60	16,049 40	17,582 16	23,411 52	15
						16
567 68	900 00	1,776 00	1,132 15	1,184 00	1,930 45	17
		635 91	259 82	250 41	180 44	18
2,049 17		2,066 11	1,627 93	1,500 00	758 51	19
		780 00	480 00	600 00	367 42	20
23,860 72	120,707 38	24,132 81	13,785 67	19,376 86	34,911 14	21
		6,562 98	2,937 43	5,824 17	7,320 83	22
10,168 74	13,132 81	11,026 27	5,174 08	8,805 87	10,935 75	23
175,242 67	368,733 07	640,328 35	354,518 56	337,791 28	468,684 35	24
		343 82	185 14	266 00	441 00	25
1,500 00	411 58	1,225 84	741 89	989 82	996 84	26
15,025 17	84,348 56	63,640 63	33,290 52	44,666 86	62,876 65	27
		565 46	317 78	326 80	232 76	28
120 00	3,909 00	1,049 54	652 18	849 14	2,090 26	29
10,530 00	41,674 90	33,880 87	13,817 12	16,676 23	21,327 49	30
102,140 24	293,912 60	312,845 92	162,359 68	178,975 44	191,284 76	31
3,465 00	720 00	9,900 00	5,610 00	771 00	7,540 00	32
4,713 35	1,502 28	2,345 97	1,059 37	1,668 00	1,519 10	33
6,846 00	6,056 00	7,858 80	4,564 80	5,747 40	6,685 20	34
1,058 80	190 80	1,774 32	1,045 51	1,410 65	1,159 53	35
1,440 00	1,293 54	1,176 54	772 62	720 00	695 49	36
2,578 70		2,205 76	1,269 81	1,644 66	1,531 49	37
1,800 00	701 02	946 50	422 00	900 00	480 00	38
1,144 39		351 00	210 87	228 00	359 40	39
13,010 01	11,280 65	42,263 19	23,226 44	31,001 50	34,741 02	40
						41
						42
6,692 63	76,515 40	40,781 78	21,081 03	29,516 34	72,721 37	43
1,184 35	846 09	3,024 51	1,808 57	2,333 91	3,755 36	44
2,980 00	2,580 00	4,364 38	2,609 78	3,367 84	5,418 98	45
		1,478 59	637 50	967 20	979 72	46
$ 537,329 82	$ 1,597,559 79	$ 1,632,994 30	$ 878,461 58	$ 1,004,864 96	$ 1,370,853 82	

TABLE No. 12.—TOTAL YEARLY COM

Number.	NAME OF COMPANY.	Machinists.	Carpenters.	Other Shopmen.
1	Atlantic Coast Line R. R. Co	$ 3,651 74	$ 34,154 78	$ 50,715 25
2	Big Sandy and Cumberland R. R. Co			831 70
3	Big Stone Gap and Powell's Valley R'y Co			
4	Big Stony Ry. Co			
5	Blackstone and Lunenburg R. R. Co			
6	Carolina, Clinchfield and Ohio Ry			
7	Chesapeake and Ohio Ry. Co., The	237,677 08	164,973 24	398,542 93
8	Chesapeake Western Ry	807 49	1,184 07	3,540 49
9	Cumberland Valley and Martinsburg R. R. Co.			
10	Danville and Western Ry. Co	1,911 40	4,399 51	4,227 00
11	Delaware, Maryland and Virginia R. R. Co		395 38	
2	Elizabeth River R. R. Co., The	200 00	33 00	
13	Interstate R. R. Co		1,205 60	2,773 20
14	Laurel Ry. Co	900 00		1,491 00
15	Louisville and Nashville R. R. Co		12,972 12	
16	Lynchburg Belt Line and Connecting Ry. Co.			
17	Marion and Rye Valley Ry. Co			1,860 00
18	Mount Airy and Eastern Ry. Co			689 27
19	Nelson and Albemarle Ry. Co	483 00	155 75	
20	New River, Holston and Western R. R. Co			
21	New York, Philadelphia and Norfolk R. R. Co.	13,575 13	13,608 76	73,101 47
22	Norfolk and Portsmouth Belt Line R. R. Co.	1,327 83	514 57	
23	Norfolk and Southern Ry. Co	3,199 66	6,691 91	21,846 09
24	Norfolk and Western Ry. Co	175,802 22	374,145 98	1,286,781 30
25	Pocahontas and Western R. R. Co			
26	Potomac, Fredericksburg and Piedmont R. R. Co	1,639 50	557 27	736 45
27	Richmond, Fredericksburg and Potomac R. R. Co	21,499 31	17,877 84	96,849 52
28	Roaring Fork R. R. Co			
29	Rosslyn Connecting R. R. Co	579 84		
30	Seaboard Air Line Ry	15,824 42	14,869 93	35,282 11
31	Southern Ry. Co	109,876 24	97,216 00	352,834 32
32	Surry, Sussex and Southampton Ry. Co	6,370 00	5,600 00	5,320 00
33	Tidewater and Western R. R. Co	936 28	2,314 66	2,005 45
34	Valley Railroad Company of Virginia	1,025 75	3,839 52	1,499 15
35	Virginia Air Line Ry. Co		652 27	359 60
36	Virginia Anthracite Coal and Ry. Co			
37	Virginia-Carolina Ry. Co		797 58	817 12
38	Virginia and Kentucky Ry. Co			
39	Virginia Southern R. R. Co			
40	Virginia and Southwestern Ry. Co	35,109 90	16,190 30	48,622 30
41	Virginian Ry. Co., The			
42	Virginian Terminal Ry. Co., The			
43	Washington Southern Ry. Co	7,553 81	9,020 99	11,295 00
44	Winchester and Potomac R. R. Co		826 96	
45	Winchester and Strasburg R. R. Co		2,212 62	
46	Wise Terminal Co			
	Total	$ 639,950 60	$ 786,410 61	$ 2,402,021 11

PENSATION—STATE OF VIRGINIA—CONTINUED.

Section Foremen.	Other Trackmen.	Switchmen, Flagmen and Watchmen.	Telegraph Operators and Dispatchers.	Employees—Floating Equipment.	All Other Employees and Laborers.	Number.
$ 12,068 21	$ 38,434 13	$ 18,493 74	$ 42,884 93	$ 9,537 58	$ 68,775 38	1
						2
420 00	311 85					3
666 00	4,298 82				843 00	4
241 35	511 90					5
1,140 00	6,661 25					6
80,504 18	293,065 46	47,036 42	125,831 25	61,694 98	504,632 80	7
1,465 50	4,873 94	240 00	377 50		120 00	8
1,131 43	4,524 62	360 00	720 00			9
5,567 77	16,149 59	1,299 02	1,155 89		1,496 70	10
91 00	266 50			5,058 30	1,732 50	11
600 00	120 00	1,960 00				12
3,840 00	8,442 72		2,040 00		5,955 88	13
511 50	2,794 50	540 00				14
7,635 36	28,402 20	540 00	3,960 00		12,398 64	15
						16
1,350 00	5,702 32	730 00				17
503 57	1,028 26	231 55			159 34	18
1,273 75	2,563 84					19
660 00	2,580 82				1,207 97	20
9,030 15	43,993 12	4,849 25	19,852 61	110,404 96	14,725 72	21
2,115 21	7,142 20	5,338 88	1,644 00		4,067 83	22
7,755 76	16,978 85	3,249 59	2,684 63	3,429 79	15,925 31	23
141,747 00	649,468 25	75 413 88	251,219 74		226,010 44	24
	1,362 65					25
1,368 80	6,178 98	438 00			280 44	26
8,895 60	85,750 50	14,833 65	38,215 87		102,114 27	27
245 76	210 13					28
337 73	1,789 28				2,130 93	29
14,006 76	60,990 95	3,901 02	14,623 51	532 80	54,952 84	30
83,377 44	221,146 56	114,655 48	115,498 44	15,133 60	326,392 28	31
3,060 00	11,000 00	900 00			6,000 00	32
3,208 48	8,023 72	376 33	790 74		1,079 62	33
5,820 00	10,295 50	384 00	4,252 00		6,228 30	34
1,545 37	2,858 43	875 35	1,008 55		144 00	35
600 00	1,861 35	535 42				36
2,977 00	7,285 15	611 50			87 82	37
592 80	354 87	450 00				38
900 00	2,956 97					39
15,657 91	42,005 79		16,208 75		1,539 29	40
						41
						42
4,742 40	27,519 96	1,964 80	22,201 43		58,543 13	43
1,028 16	1,650 57		657 52		1,314 99	44
1,788 00	3,926 65	1,236 00	1,448 40		1,881 10	45
603 63	1,272 86					46
$ 431,073 58	$ 1,636,756 01	$ 301,443 88	$ 667,275 76	$ 205,792 01	$ 1,420,740 52	

TABLE No. 12.—TOTAL YEARLY COM

Number.	NAME OF COMPANY.	Total (including "General Officers")—Virginia	Less "General Officers."—Virginia.	Total (excluding "General Officers")—Virginia.
1	Atlantic Coast Line R. R. Co	$ 679,230 15	$ 2,000 04	$ 677,230 11
2	Big Sandy and Cumberland R. R. Co	6,060 25		6,060 25
3	Big Stone Gap and Powell's Valley Ry. Co	3,499 74		3,499 74
4	Big Stony Ry. Co	9,267 32		9,267 32
5	Blackstone and Lunenburg R. R. Co	2,058 25		2,058 25
6	Carolina, Clinchfield and Ohio Ry	27,492 48	2,336 34	25,156 14
7	Chesapeake and Ohio Ry. Co., The	3,658,393 91	31,930 10	3,626,463 81
8	Chesapeake Western Ry	31,567 45	6,690 00	24,877 45
9	Cumberland Valley and Martinsburg R. R. Co.	12,797 53	50 00	12,747 53
10	Danville and Western Ry. Co	80,625 17	6,401 36	74,223 81
11	Delaware, Maryland and Virginia R. R. Co	12,046 13		12,046 13
12	Elizabeth River R. R. Co., The	8,890 64	2,100 00	6,790 64
13	Interstate R. R. Co	52,367 76	2,460 00	49,907 76
14	Laurel Ry. Co	9,840 12	374 40	9,465 72
15	Louisville and Nashville R. R. Co	167,936 40	499 80	167,436 60
16	Lynchburg Belt Line and Connecting Ry. Co.			
17	Marion and Rye Valley Ry. Co	18,332 60	1,200 00	17,132 60
18	Mount Airy and Eastern Ry. Co	5,759 46	1,110 30	4,649 16
19	Nelson and Albemarle Ry. Co	13,828 06	1,350 00	12,478 06
20	New River, Holston and Western R. R. Co	8,026 21	1,350 00	6,676 21
21	New York, Philadelphia and Norfolk R. R. Co.	603,692 82	8,019 96	595,672 86
22	Norfolk and Portsmouth Belt Line R. R. Co	56,576 30	1,200 00	55,376 30
23	Norfolk and Southern Ry. Co	173,750 86	11,169 56	162,581 30
24	Norfolk and Western Ry. Co	6,140,744 62	81,800 22	6,058,944 40
25	Pocahontas and Western R. R. Co	2,598 61		2,598 61
26	Potomac, Fredericksburg and Piedmont R. R. Co	23,686 26	5,466 67	18,219 59
27	Richmond, Fredericksburg and Potomac R. R. Co	765,426 77	15,120 00	750,306 77
28	Roaring Fork R. R. Co	1,898 69		1,898 69
29	Rosslyn Connecting R. R. Co	13,507 90		13,507 90
30	Seaboard Air Line Ry	392,227 38	4,958 34	387,269 04
31	Southern Ry. Co	2,779,245 00		2,779,245 00
32	Surry, Sussex and Southampton Ry. Co	75,256 00	7,500 00	67,756 00
33	Tidewater and Western R. R. Co	44,523 35	7,700 00	36,823 35
34	Valley Railroad Company of Virginia	74,191 22		74,191 22
35	Virginia Air Line Ry. Co	18,448 18	1,800 00	16,648 18
36	Virginia Anthracite Coal and Ry. Co	10,844 02	1,500 00	9,344 02
37	Virginia-Carolina Ry. Co	33,012 21	8,971 12	24,041 09
38	Virginia and Kentucky Ry. Co	7,547 19	900 00	6,647 19
39	Virginia Southern R. R. Co	6,450 63	300 00	6,150 63
40	Virginia and Southwestern Ry. Co	387,947 05	13,230 00	374,717 05
41	Virginian Ry. Co., The			
42	Virginian Terminal Ry. Co., The			
43	Washington Southern Ry. Co	426,429 14	6,480 00	419,949 14
44	Winchester and Potomac R. R. Co	18,430 99		18,430 99
45	Winchester and Strasburg R. R. Co	34,764 15		34,764 15
46	Wise Terminal Co	7,039 50		7,039 50
	Total	$ 16,906,258 47	$ 235,968 21	$ 16,670,290 26

PENSATION—STATE OF VIRGINIA—CONTINUED.

Distribution of Foregoing.							
Maintenance of Way and Structures.	Maintenance of Equipment.	Traffic Expenses.	Transportation Expenses.	General Expenses.	Outside Operations.	Total (including "General Officers") — Entire Line.	Number.
$ 95,046 21	$ 88,521 77	$ 15,671 51	$ 454,010 62	$ 25 980 04	.....	$ 9,212,564 76	1
831 70	.....	.....	3,681 53	1,547 02	.....	11,113 40	2
731 85	.....	.....	2,282 89	485 00	.....	3,499 74	3
4,964 82	.....	.....	4,302 50	.....	.....	9,267 32	4
753 25	.....	.....	1,305 00	.....	.....	2,058 25	5
7,801 25	.....	2,273 56	13,438 25	8,979 42	.....	123,418 38	6
520,347 43	1,066,204 48	58,557 97	1,821,745 87	126,300 19	$ 65,237 97	9,623,951 50	7
8,074 67	3,365 36	2,321 83	12,558 79	5,246 80	.....	31,567 45	8
5,270 61	.....	.....	7,476 92	50 00	.....	95,617 25	9
25,036 97	7,795 83	14,591 67	20,050 65	13,150 05	.....	88,794 25	10
752 88	.....	.....	11,293 25	.....	.....	12,046 13	11
720 00	233 00	1,960 00	3,217 64	2,760 00	.....	8,890 64	12
14,718 11	5,666 70	.....	27,781 70	4,201 25	.....	52,367 76	13
3,306 00	2,391 00	.....	3,149 40	993 72	.....	34,426 10	14
54,561 84	4,866 48	.....	108,008 28	499 80	.....	17,833,122 45	15
.....	.....	.....	.....	.....	.....	.....	16
7,052 32	1,860 00	.....	8,220 28	1,200 00	.....	18,332 60	17
1,485 93	689 27	.....	1,763 37	1,820 80	.....	7,780 96	18
3,837 59	638 75	.....	8,001 72	1,350 00	.....	13,828 06	19
4,448 79	.....	.....	2,227 42	1,350 00	.....	8,026 21	20
56,752 73	100,527 62	16,571 38	394,824 50	35,016 59	.....	936,741 67	21
9,257 41	1,327 83	.....	41,940 46	4,050 60	.....	56,576 30	22
33,335 77	22,805 23	4,961 85	93,042 44	19,605 57	.....	830,768 00	23
1,159,631 61	1,766,696 35	100,422 90	2,813,657 21	287,746 66	12,589 89	11,036,192 58	24
1,362 65	.....	.....	1,235 96	.....	.....	2,598 61	25
7,828 22	2,933 20	438 00	7,020 17	5,466 67	.....	23,686 26	26
143,789 89	132,686 36	15,484 08	436,983 34	36,483 10	.....	765,426 77	27
455 89	.....	.....	1,442 80	.....	.....	1,898 69	28
2,127 01	579 84	.....	10,801 05	.....	.....	13,507 90	29
74,997 71	65,976 46	18,302 28	210,722 71	21,034 15	1,194 07	6,537,123 12	30
377,846 40	498,137 28	426 00	1,633,270 32	.....	269,565 00	19,541,397 35	31
16,060 00	15,290 00	.....	34,906 00	9,000 00	.....	75,256 00	32
13,989 70	4,641 89	1,080 00	15,731 76	9,080 00	.....	44,523 35	33
19,955 02	2,524 90	.....	51,711 30	.....	.....	74,191 22	34
6,655 07	1,143 30	.....	8,489 81	2,160 00	.....	18,448 18	35
2,461 35	.....	.....	6,633 61	1,749 06	.....	10,844 02	36
11,609 73	817 12	.....	11,379 24	9,206 12	.....	33,012 21	37
947 67	.....	.....	5,699 52	900 00	.....	7,547 19	38
3,856 97	.....	.....	2,293 66	300 00	.....	6,450 63	39
63,303 70	104,842 50	9,720 00	191,660 85	18,420 00	.....	421,274 91	40
.....	.....	.....	.....	.....	.....	.....	41
.....	.....	.....	.....	.....	.....	.....	42
47,391 12	27,180 86	6,508 84	327,388 76	17,959 56	.....	426,429 14	43
3,505 69	.....	.....	14,925 30	.....	.....	51,627 43	44
7,927 26	.....	.....	26,836 89	.....	.....	34,764 15	45
1,876 49	.....	.....	4,063 01	1,100 00	.....	7,039 50	46
$ 2,826,667 28	$ 3,980,842 28	$ 269,291 87	$ 8,861,176 75	$ 670,192 26	$ 348,586 98	$ 78,147,998 39	

TABLE No. 12—CONTINUED—AVERAGE

Number.	NAME OF COMPANY.	General Officers.	Other Officers.	General Office Clerks.	Station Agents.	Other Stationmen.
1	Atlantic Coast Line R. R. Co	$ 5 46	$ 9 13	$ 3 45	$ 2 60	$ 1 30
2	Big Sandy and Cumberland R. R. Co		2 50	2 50	1 30	1 18
3	Big Stone Gap and Powell's Valley Ry. Co			1 33		
4	Big Stony Ry. Co					
5	Blackstone and Lunenburg R. R. Co					1 64
6	Carolina, Clinchfield and Ohio Ry	4 98	3 91	1 28	2 04	1 27
7	Chesapeake and Ohio Ry. Co., The	21 25	6 48	1 91	1 86	1 38
8	Chesapeake Western Ry	6 44	2 35	94	84	42
9	Cumberland Valley and Martinsburg R. R. Co	05			2 62	1 04
10	Danville and Western Ry. Co	3 90	3 33	1 50	1 28	1 24
11	Delaware, Maryland and Virginia R. R. Co				1 99	1 60
12	Elizabeth River R. R. Co., The	5 75		1 81		
13	Interstate R. R. Co	6 00		2 38	1 40	2 08
14	Laurel Ry. Co	4 80	3 20	1 54	1 20	
15	Louisville and Nashville R. R. Co	1 60			1 91	1 62
16	Lynchburg Belt Line and Connecting Ry. Co					
17	Marion and Rye Valley Ry. Co	3 29			1 10	2 47
18	Mount Airy and Eastern Ry. Co	4 79		1 30		
19	Nelson and Albemarle Ry. Co	4 31			1 64	
20	New River, Holston and Western R. R. Co	4 50				
21	New York, Philadelphia and Norfolk R. R. Co	7 82	19 41	2 20	1 91	1 60
22	Norfolk and Portsmouth Belt Line R. R. Co	1 64	2 97	1 43		
23	Norfolk and Southern Ry. Co	13 88	4 48	2 04	1 27	1 56
24	Norfolk and Western Ry. Co	36 02	11 12	2 25	2 40	1 53
25	Pocahontas and Western R. R. Co					
26	Potomac, Fredericksburg and Piedmont R. R. Co	5 70		1 80	1 06	1 32
27	Richmond, Fredericksburg and Potomac R. R. Co	14 80	6 32	2 56	2 50	1 64
28	Roaring Fork R. R. Co					
29	Rosslyn Connecting R. R. Co				6 67	2 11
30	Seaboard Air Line Ry	15 12	7 87	2 20	1 76	1 41
31	Southern Ry. Co		3 08		1 48	1 40
32	Surry, Sussex and Southampton Ry. Co	12 50		2 50	1 65	1 20
33	Tidewater and Western R. R. Co	4 95	3 56	1 48	1 24	1 12
34	Valley Railroad Company of Virginia		5 42		1 29	1 21
35	Virginia Air Line Ry. Co	9 94	4 87	1 99	89	1 05
36	Virginia Anthracite Coal and Ry. Co	1 37		68	1 31	88
37	Virginia-Carolina Ry. Co	8 91	3 06	1 29	1 00	
38	Virginia and Kentucky Ry. Co	2 46			2 46	1 65
39	Virginia Southern R. R. Co	82			1 05	
40	Virginia and Southwestern Ry. Co	6 04	4 51	2 01	1 80	1 43
41	Virginian Ry. Co., The					
42	Virginian Terminal Ry. Co., The					
43	Washington Southern Ry. Co	14 80	6 25	2 75	2 94	1 97
44	Winchester and Potomac R. R. Co				1 40	1 08
45	Winchester and Strasburg R. R. Co		5 43		1 17	1 41
46	Wise Terminal Co		3 02			
	Total	$ 9 99	$ 5 30	$ 2 22	$ 1 85	$ 1 49

WAGES PAID PER DAY—State of Virginia.

Enginemen.	Firemen.	Conductors.	Other Trainmen.	Machinists.	Carpenters.	Other Shopmen.	Section Foremen.	Other Trackmen.	Number.
$ 4 27	$ 1 37	$ 3 27	$ 1 54	$ 3 23	$ 2 38	$ 1 50	$ 2 02	$ 1 00	1
92	92	1 28	2 38					1 13	2
1 96	1 32	1 64	1 33				1 15	1 10	3
3 29	1 82	2 46	1 82				1 82	1 74	4
4 65	2 51	3 90	2 30				1 90	1 30	5
3 00	1 80	3 00	1 60				1 56	1 14	6
4 49	2 54	2 93	1 98	2 50	2 29	2 31	1 90	1 32	7
3 03	1 64	2 61	1 61	2 90	1 46	1 31	1 18	1 11	8
4 42	2 31	3 39	2 13				1 97	1 42	9
3 07	1 54	2 92	1 51	1 74	1 95	1 50	1 53	1 01	10
					2 73		1 82	1 33	11
3 00	1 78	2 50	3 00	3 33	2 20		1 64	33	12
2 51	1 40	1 75	1 42		2 11	1 27	1 76	83	13
2 65	1 80	2 10	1 60	3 00		1 75	1 65	1 15	14
4 95	2 56	3 74	2 41		2 07		2 03	1 15	15
									16
3 00	1 86	2 00	1 50			2 00	1 45	1 10	17
2 15	1 10	1 50	98			1 74	1 30	92	18
2 78	2 19	2 02	1 23	3 00	1 75		2 04	1 10	19
2 60	1 60	2 00	1 22				2 20	1 30	20
5 08	2 90	4 12	2 66	3 03	2 50	1 90	1 93	1 28	21
3 99	1 78	3 35	1 78	3 09	2 19		2 15	1 30	22
3 66	1 77	2 98	1 68	3 08	1 96	1 74	1 70	1 02	23
3 92	2 17	3 34	1 97	3 50	2 62	2 07	1 90	1 29	24
3 92	2 10	3 80	2 10					1 45	25
2 15	1 20	1 95	1 20	2 35	1 90	1 24	1 61	1 20	26
5 23	2 64	3 66	2 42	3 26	2 31	2 15	2 00	1 30	27
2 31	1 41	2 00	1 30				1 76	1 25	28
3 83	2 38	3 38	2 78	2 66			3 01	1 60	29
4 75	1 93	3 77	1 50	2 94	2 48	1 98	1 66	1 08	30
4 30	2 06	3 34	1 67	2 95	1 81	1 68	1 52	1 05	31
3 00	1 70	2 57	1 30	2 45	2 00	1 40	1 70	1 00	32
2 75	1 25	1 78	1 00	1 96	1 86	1 80	1 46	92	33
4 14	2 40	3 51	2 16	2 89	1 86	2 32	1 85	1 25	34
3 34	1 87	2 82	1 39		2 11	2 04	1 86	1 13	35
2 23	1 46	1 97	1 20				1 64	1 27	36
3 05	1 59	2 21	1 61		1 29	1 29	1 80	1 13	37
2 50	1 12	2 46	1 31				1 65	1 25	38
3 00	1 85	2 00	1 50				1 45	1 10	39
4 35	2 35	3 74	1 91	2 58	1 87	1 41	1·93	1 02	40
									41
									42
5 27	2 62	3 76	2 38	3 26	2 27	2 40	1 90	1 30	43
4 21	2 53	3 48	2 38		1 97		1 84	1 25	44
4 21	2 52	3 48	2 38		1 91		1 90	1 25	45
2 06	1 75	2 66	1 54				1 79	1 29	46
$ 4 18	$ 2 20	$ 3 24	$ 1 93	$ 2 86	$ 2 33	$ 1 99	$ 1 78	$ 1 21	

TABLE No. 12—AVERAGE WAGES

Number.	NAME OF COMPANY.	Switchmen, Flagmen and Watchmen.	Telegraph Operators and Dispatchers.	Employees—Floating Equipment.	Other Employees and Laborers.	Total (Including "General Officers")—Virginia
1	Atlantic Coast Line R. R. Co	$ 72	$ 2 12	$ 1 90	$ 1 80	$ 1 73
2	Big Sandy and Cumberland R. R. Co					1 55
3	Big Stone Gap and Powell's Valley Ry. Co					1 41
4	Big Stony Ry. Co				1 30	1 87
5	Blackstone and Lunenburg R. R. Co					1 85
6	Carolina, Clinchfield and Ohio Ry					1 72
7	Chesapeake and Ohio Ry. Co., The	1 41	2 20	1 94	1 63	2 03
8	Chesapeake Western Ry	66	2 06		33	1 55
9	Cumberland Valley and Martinsburg R. R. Co	1 15	2 30			1 47
10	Danville and Western Ry. Co	1 13	88		85	1 48
11	Delaware, Maryland and Virginia R. R. Co			1 97	1 58	1 80
12	Elizabeth River R. R. Co., The	5 37				2 82
13	Interstate R. R. Co		1 63		1 47	1 45
14	Laurel Ry. Co	1 50				1 65
15	Louisville and Nashville R. R. Co	1 48	2 11		2 08	2 14
16	Lynchburg Belt Line and Connecting Ry. Co					
17	Marion and Rye Valley Ry. Co	2 00				1 57
18	Mount Airy and Eastern Ry. Co	75			99	1 43
19	Nelson and Albemarle Ry. Co					1 81
20	New River, Holston and Western R. R. Co				2 18	1 85
21	New York, Philadelphia and Norfolk R. R. Co	1 21	2 11	1 39	2 11	1 85
22	Norfolk and Portsmouth Belt Line R. R. Co	1 82	4 50		2 07	2 11
23	Norfolk and Southern Ry. Co	1 18	2 29	1 53	1 56	1 81
24	Norfolk and Western Ry. Co	1 35	2 16		1 20	2 00
25	Pocahontas and Western R. R. Co					1 86
26	Potomac, Fredericksburg and Piedmont R. R. Co	1 20			1 35	1 60
27	Richmond, Fredericksburg and Potomac R. R. Co	1 32	1 99		1 71	2 12
28	Roaring Fork R. R. Co					1 00
29	Rosslyn Connecting R. R. Co				1 76	2 22
30	Seaboard Air Line Ry	1 29	1 94	2 06	1 57	1 78
31	Southern Ry Co	1 53	1 90	1 87	1 34	1 75
32	Surry, Sussex and Southampton Ry. Co	1 50			1 20	1 70
33	Tidewater and Western R. R. Co	87	2 49		93	1 56
34	Valley Railroad Company of Virginia	1 05	2 09		1 45	1 83
35	Virginia Air Line Ry. Co	1 47	2 19		1 97	1 94
36	Virginia Anthracite Coal and Ry. Co	1 27				1 21
37	Virginia-Carolina Ry. Co	1 54			1 27	1 80
38	Virginia and Kentucky Ry. Co	1 23				1 88
39	Virginia Southern R. R. Co					1 21
40	Virginia and Southwestern Ry. Co		1 89		1 64	1 97
41	Virginian Ry. Co., The					
42	Virginian Terminal Ry. Co., The					
43	Washington Southern Ry. Co	1 36	2 03		1 83	2 32
44	Winchester and Potomac R. R. Co		2 58		2 21	2 18
45	Winchester and Strasburg R. R. Co	1 13	2 01		1 72	1 93
46	Wise Terminal Co					1 87
	Total	$ 1 35	$ 2 08	$ 1 59	$ 1 49	$ 1 97

Increases over 1908:

General officers	147 cents.
Other officers	63 cents.
General office clerks	3 cents.
Other stationmen	4 cents.
Carpenters	4 cents.
Other shopmen	5 cents.
Other employees and laborers	1 cent.
Average daily compensation in Virginia	2 cents.
Average daily compensaiton—Entire line	3 cents.

PAID PER DAY—STATE OF VIRGINIA—CONTINUED.

Less "General Officers."	Total (excluding "General Officers")—Virginia.	Distribution of Foregoing.						Total (including "General Officers")—Entire Line.	Number.
		Maintenance of Way and Structures.	Maintenance of Equipment.	Traffic Expenses.	Transportation Expenses.	General Expenses.	Outside Operations.		
$ 5 46	$ 1 78	$ 1 30	$ 1 79	$ 2 63	$ 1 83	$ 5 24	.....	$ 1 77	1
.....	1 55	1 13	.....	.....	1 44	2 50	.....	1 43	2
.....	1 41	1 13	.....	.....	1 56	1 33	.....	1 41	3
.....	1 87	1 75	.....	.....	2 03	.....	.....	1 87	4
.....	1 85	1 44	.....	.....	2 21	.....	.....	1 85	5
4 98	1 62	1 18	.....	4 57	2 30	1 32	.....	1 72	6
21 25	2 02	1 62	2 05	3 30	2 11	2 79	$ 1 90	2 13	7
6 44	1 29	1 20	1 45	3 18	1 40	3 26	.....	1 55	8
05	1 69	1 50	.....	.....	1 85	05	.....	1 97	9
3 90	1 40	1 16	1 64	1 26	1 72	2 66	.....	1 48	10
.....	1 80	1 91	.....	.....	1 79	.....	.....	1 80	11
5 75	2 44	99	3 10	5 37	2 57	3 78	.....	2 82	12
6 00	1 40	1 06	1 40	.....	1 63	3 68	.....	1 45	13
4 80	1 61	1 21	2 08	.....	1 79	3 19	.....	1 60	14
1 60	2 14	1 47	1 40	.....	2 87	1 60	.....	2 08	15
.....	.....	.....	.....	.....	.....	.....	.....	.....	16
3 29	1 51	1 15	2 00	.....	1 90	3 29	.....	1 57	17
4 79	1 22	1 41	1 74	.....	98	2 36	.....	1 43	18
4 31	1 71	1 30	2 55	.....	1 95	4 31	.....	1 81	19
4 50	1 65	1 57	.....	.....	1 86	4 50	.....	1 85	20
7 82	1 83	1 34	2 07	2 57	1 83	2 76	.....	1 90	21
1 64	2 12	1 43	3 09	.....	2 43	1 49	.....	2 11	22
13 88	1 71	1 31	1 94	2 76	1 79	3 97	.....	1 81	23
36 02	2 07	1 40	2 27	3 68	2 36	2 85	1 55	2 14	24
.....	1 86	1 45	.....	.....	2 71	.....	.....	1 86	25
5 70	1 40	1 26	1 85	1 20	1 44	5 70	.....	1 69	26
14 80	2 09	1 61	2 30	3 13	2 21	3 34	.....	2 12	27
.....	1 69	1 48	.....	.....	1 77	.....	.....	1 69	28
.....	2 22	1 73	2 66	.....	2 33	.....	.....	2 22	29
15 12	1 76	1 15	2 26	3 09	1 89	2 53	1 17	1 78	30
.....	1 75	1 28	1 96	1 17	1 96	.....	1 32	1 87	31
12 50	1 55	1 17	1 86	.....	1 66	7 50	.....	1 70	32
4 95	1 36	1 13	1 80	3 47	1 45	3 65	.....	1 56	33
.....	1 83	1 49	2 52	.....	1 98	.....	.....	1 83	34
9 94	1 78	1 69	3 04	.....	1 75	5 97	.....	1 94	35
1 37	1 30	1 35	.....	.....	1 33	1 20	.....	1 31	36
8 91	1 39	1 24	1 28	.....	1 72	5 39	.....	1 80	37
2 46	1 82	1 47	.....	.....	1 90	2 46	.....	1 88	38
82	1 23	1 17	.....	.....	1 36	82	.....	1 21	39
6 04	1 92	1 24	1 79	2 66	2 46	2 96	.....	1 88	40
.....	.....	.....	.....	.....	.....	.....	.....	.....	41
.....	.....	.....	.....	.....	.....	.....	.....	.....	42
14 80	2 29	1 63	3 51	3 27	2 34	3 33	.....	2 32	43
.....	2 18	1 53	.....	.....	2 42	.....	.....	2 18	44
.....	1 93	1 51	.....	.....	2 10	.....	.....	1 93	45
.....	1 87	1 42	.....	.....	1 95	3 02	.....	1 87	46
$ 9 99	$ 1 95	$ 1 40	$ 2 13	$ 3 00	$ 2 13	$ 2 94	$ 1 41	$ 1 96	

Decreases from 1908:

Station agents	2 cents.
Enginemen	29 cents.
Firemen	15 cents.
Conductors	8 cents.
Other trainmen	2 cents.
Machinists	7 cents.
Switchmen, flagmen and watchmen	1 cent.
Telegraph operators and dispatchers	6 cents.
Employees—floating equipment	7 cents.

TABLE No. 13—TRAFFIC AND MILEAGE

Number.	NAME OF COMPANY.	Passengers Carried Earning Revenue. Number.	Passengers Carried One Mile. Number.
1	Atlantic Coast Line R. R. Co.	591,193	19,303,717
2	Big Sandy and Cumberland R. R. Co.	12,362	67,002
3	Big Stone Gap and Powell's Valley Ry. Co.	33,183	49,774
4	Big Stony Ry. Co.	6,978	68,229
5	*Blackstone and Lunenburg R. R. Co.		
6	Carolina, Clinchfield and Ohio Ry.	58,545	615,194
7	Chesapeake and Ohio Ry. Co., The	1,801,755	91,240,830
8	Chesapeake Western Ry.	67,985	867,022
9	Cumberland Valley and Martinsburg R. R. Co.	52,495	438,787
10	Danville and Western Ry. Co.	87,518	1,714,453
11	†Delaware, Maryland and Virginia R. R. Co.		
12	*Elizabeth River R. R. Co., The		
13	Interstate R. R. Co.	66,153	383,685
14	Laurel Ry. Co.	4,191	40,740
15	Louisville and Nashville R. R. Co.	190,737	3,203,984
16	¶Lynchburg Belt Line and Connecting Ry. Co.		
17	Marion and Rye Valley Ry. Co.	5,667	99,306
18	Mount Airy and Eastern Ry. Co.	5,320	55,906
19	Nelson and Albemarle Ry. Co.	59,339	392,285
20	New River, Holston and Western R. R. Co.	8,085	102,080
21	New York, Philadelphia and Norfolk R. R. Co.	384,384	11,220,068
22	*Norfolk and Portsmouth Belt Line R. R. Co.		
23	Norfolk and Southern Ry. Co.	350,644	7,357,365
24	Norfolk and Western Ry. Co.	3,165,366	109,333,413
25	Pocahontas and Western R. R. Co.	5,390	16,233
26	Potomac, Fredericksburg and Piedmont R. R. Co.	16,720	260,069
27	Richmond, Fredericksburg and Potomac R. R. Co.	691,503	31,985,459
28	Roaring Fork R. R. Co.	2,126	11,503
29	*Rosslyn Connecting R. R. Co.		
30	Seaboard Air Line Ry.	233,432	11,110,969
31	Southern Ry. Co.	2,582,507	113,583,526
32	Surry, Sussex and Southampton Ry. Co.	14,935	158,041
33	Tidewater and Western R. R. Co.	23,817	379,412
34	Valley Railroad Company of Virginia	138,232	2,662,290
35	Virginia Air Line Ry. Co.		
36	Virginia Anthracite Coal and Ry. Co.	24,680	238,277
37	Virginia-Carolina Ry. Co.	38,604	490,964
38	Virginia and Kentucky Ry. Co.	23,038	108,268
39	Virginia Southern R. R. Co.	6,757	48,156
40	Virginia and Southwestern Ry. Co.	176,318	3,542,082
41	Virginian Ry. Co., The	70,243	1,653,449
42	‡Virginian Terminal Ry. Co., The		
43	Washington Southern Ry. Co.	538,526	12,703,895
44	Winchester and Potomac R. R. Co.	54,503	580,305
45	Winchester and Strasburg R. R. Co.	53,784	764,379
46	Wise Terminal Co.	8,959	46,586
	Total	11,605,974	426,858,542

*No passenger traffic.

†No record kept.

¶Included with Norfolk and Western Railway Company.

‡Included with The Virginian Railway Company.

Increases over 1908:

Average receipts per passenger per mile, .182 mills.

Passenger service train revenue per train mile, 1.263 cents.

STATISTICS—STATE OF VIRGINIA—PASSENGER.

Passengers Carried One Mile Per Mile of Road. Number.	Average Distance Carried. Miles.	Average Amount Received from Each Passenger.	Average Receipts Per Passenger Per Mile.	Passenger Service Train Revenue Per Mile of Road.	Passenger Service Train Revenue Per Train Mile.	Number.
		C. M.	C. M.		C. M.	
139,036	32.65	67.393	02.064	$ 3,403 05	137.492	1
9,445	5.42	15.244	02.812	236 88	19.740	2
11,060	1.50	15.000	10.000	1,186 10	60.930	3
4,098	9.78	42.754	04.373	208 69	38.867	4
						5
20,910	10.51	33.173	03.157	712 81	67.025	6
121,428	50.64	96.087	01.897	2,949 21	134.421	7
21,167	12.75	37.088	02.908	734 38	38.393	8
47,746	8.36	18.287	02.188	1,313 90	69.093	9
22,748	19.59	56.054	02.861	776 59	50.241	10
						11
						12
18,851	5.80	22.966	03.960	856 73	68.771	13
2,263	9.72	35.111	03.612	370 98	32.426	14
39,405	16.80	47.663	02.837	1,327 21	112.957	15
						16
4,962	15.85	48.295	03.048	197 81	31.906	17
3,924	10.51	18.391	01.750	98 65	13.517	18
2,332	6.61	09.926	01.501	403 30	28.169	19
8,085	12.70	27.003	02.126	171 90	28.597	20
118,211	33.58	74.196	02.209	3,454 89	279.334	21
						22
64,620	20.98	34.749	01.656	1,220 87	60.385	23
100,150	34.54	76.593	02.217	2,665 04	127.845	24
4,934	3.01	10.046	03.336	164.59	26.780	25
6,916	15.55	50.362	03.238	278.78	42.205	26
384,200	46.23	98.789	02.137	10,583 74	177.627	27
1,401	5.41	16.522	03.053	87 83	11.876	28
						29
70,546	47.60	90.271	01.897	2,025 36	98.861	30
118,899	43.98	89.666	02.039	3,231 17	129.017	31
4,571	8.60	30.040	03.493	190 18	17.239	32
4,117	15.93	52.895	03.320	186 60	28.986	33
42,857	19.26	53.067	02.755	1,369 98	80.354	34
				214 74	19.378	35
24,103	9.66	34.134	03.534	903 46	42.610	36
15,871	12.95	39 727	03.067	543 45	55.398	37
22,556	4.70	27.820	05.920	1,565 96	62.638	38
4,013	7.13	22.760	03.194	172 61	27.841	39
27,127	20.09	59.760	02.974	951 15	100.511	40
9,381	23.54	48.018	02.040	191 37	37.716	41
						42
395,015	23.59	55.659	02.359	12,703 31	203.363	43
51,721	10.65	33.211	03.119	2,061 40	81.185	44
40,225	14.21	38.030	02.676	1,258 31	67.808	45
5,199	5.20	27.062	05.204	455 50	18.314	46
1,994,102	36.78	78.363	02.131	$ 2,590 44	126.843	

Decreases from 1908:

Passengers carried earning revenue..... 274,400 or 2.31 per cent.
Passengers carried one mile..... 81,145,601
Passengers carried one mile per mile of road..... 228,101
Average distance carried, 5.98 miles.
Average amount received from each passenger, 5.726 cents.
Passenger service train revenue per mile of road, $301.42

TABLE No. 13—TRAFFIC AND MILEAGE STA

Number	NAME OF COMPANY.	Tons of Freight Carried Earning Revenue. Number.	Tons Carried One Mile. Number.
1	Atlantic Coast Line R. R. Co.	2,732,525	120,188,385
2	Big Sandy and Cumberland R. R. Co.	23,174	.....
3	Big Stone Gap and Powell's Valley Ry. Co.	13,230	26,460
4	Big Stony Ry. Co.	6,990	56,191
5	Blackstone and Lunenburg R. R. Co.	7,024	38,772
6	Carolina, Clinchfield and Ohio Ry.	279,332	5,516,019
7	Chesapeake and Ohio Ry. Co., The	10,134,295	2,423,645,000
8	Chesapeake Western Ry.	70,388	1,497,145
9	Cumberland Valley and Martinsburg R. R. Co.	27,896	249,596
10	Danville and Western Ry. Co.	108,177	3,732,780
11	†Delaware, Maryland and Virginia R. R. Co.	.....	.....
12	†Elizabeth River R. R. Co.,	.....	.....
13	Interstate R. R. Co.	555,912	3,435,564
14	Laurel Ry. Co.	40,360	363,238
15	Louisville and Nashville R. R. Co.	1,509,572	83,510,652
16	Lynchburg Belt Line and Connecting Ry. Co.	.....	.....
17	Marion and Rye Valley Ry. Co.	108,685	1,386,200
18	Mount Airy and Eastern Ry. Co.	6,840	97,128
19	Nelson and Albemarle Ry. Co.	65,584	656,257
20	New River, Holston and Western R. R. Co.	15,186	192,862
21	New York, Philadelphia and Norfolk R. R. Co.	2,431,155	204,098,833
22	Norfolk and Portsmouth Belt Line R. R. Co.	.....	.....
23	Norfolk and Southern Ry. Co.	254,495	18,291,082
24	Norfolk and Western Ry. Co.	11,722,099	2,714,349,551
25	Pocahontas and Western R. R. Co.	132,915	437,290
26	Potomac, Fredericksburg and Piedmont R. R. Co.	48,020	877,779
27	Richmond, Fredericksburg and Potomac R. R. Co.	1,685,132	119,570,730
28	Roaring Fork R. R. Co.	71,334	283,210
29	Rosslyn Connecting R. R. Co.	113,453	340,358
30	Seaboard Air Line Ry.	2,200,066	118,314,141
31	Southern Ry. Co.	3,885,170	390,751,229
32	Surry, Sussex and Southampton Ry. Co.	152,790	1,680,690
33	Tidewater and Western R. R. Co.	60,911	1,703,101
34	Valley Railroad Company of Virginia	228,495	6,082,230
35	Virginia Air Line Ry. Co.	.....	.....
36	Virginia Anthracite Coal and Ry. Co.	12,120	87,306
37	Virginia-Carolina Ry. Co.	113,266	2,160,954
38	Virginia and Kentucky Ry. Co.	20,048	47,913
39	Virginia Southern R. R. Co.	65,571	767,926
40	Virginia and Southwestern Ry. Co.	1,329,557	89,631,354
41	Virginian Ry. Co., The	353,773	32,387,902
42	Virginian Terminal Ry. Co., The	.....	.....
43	Washington Southern Ry. Co.	1,771,639	46,652,900
44	Winchester and Potomac R. R. Co.	367,118	3,949,006
45	Winchester and Strasburg R. R. Co.	344,038	6,121,081
46	Wise Terminal Co.	28,249	146,865
	Total	43,096,584	6,403,306,144

†No record kept.

‡Switching revenue.

Increases over 1908:

Tons of freight carried earning revenue, 2,171,387, or 5.31 per cent.

Tons carried one mile, 386,133,069.

Tons carried one mile per mile of road, 655,633.

Average distance haul of one ton, 1.55 miles

Freight revenue per train mile 10.695 cents.

TISTICS—STATE OF VIRGINIA—CONTINUED—FREIGHT.

Tons Carried One Mile Per Mile of Road. Number.	Average Distance Haul of One Ton. Miles.	Average Amount Received for Each Ton of Freight.	Average Receipts Per Ton Per Mile.	Freight Revenue Per Mile of Road.	Freight Revenue Per Train Mile.	Number.
		C. M.	C. M.		C. M.	
865,661	43.99	62.146	01.413	$ 12,230 98	360.648	1
		88.300		2,273 64	189.470	2
5.880	2.00	10.000	05.000	294 00	112.884	3
3,375	8.04	76.500	09.516	321 15	59.813	4
7,635	5.52	60.388	10.940	768 41	841.593	5
187,492	19.75	25.090	01.271	2,382 19	293.891	6
3,225,506	239.15	86.862	00.363	11,715 32	287.521	7
36,551	21.27	70.290	03.304	1,207 90	197.413	8
27,160	8.95	31.111	03.477	944 36	140.979	9
49,526	34.51	152.004	04.405	2,181 68	210.246	10
						11
						12
168,741	6.18	17.011	02.753	4,644 78	622.978	13
20,180	2.24	40.706	04.523	3,675 38	151.237	14
1,027,065	55.32	24.310	00.439	4,513 27	106.234	15
						16
76,586	12.76	50.992	03.999	3,061 94	246.930	17
5,311	10.51	106.024	05.818	396 57	54.338	18
3,901	10.00	52.892	05.285	2,062 34	126.397	19
15,186	12.70	59.260	04.666	708 60	92.813	20
2,148,409	83.95	61.374	00.731	15,706 40	553.198	21
				‡15,593 04		22
160,670	71.87	125.382	01.745	2,802 97	317.525	23
2,486,351	231.56	112.222	00.485	12,049 78	276 750	24
161,341	3.29	10.007	03.042	4,042 67	599.117	25
23,345	18.28	86.604	04.738	1,106 04	124.819	26
1,437,149	70.96	65.903	00.929	13,347 97	215.028	27
34,496	3.97	06.623	01.668	575 55	77.820	28
107,708	3.00	16.159	05.386	5,801 69	121.437	29
751,201	53.78	60.488	01.125	8,449 32	314.564	30
409,035	100.58	114.069	01.134	4,639 13	216.503	31
59,811	11.00	88.159	08.014	4,793 55	243.578	32
18,479	27.96	87.818	03.141	580 41	99.082	33
97,589	26.53	46.945	01.769	1,726 77	218.542	34
				196 45	17.727	35
8,847	7.22	76.795	10.637	941 11	44.385	36
68,601	19.08	99.471	05.214	3,576 73	243.526	37
9,982	2.39	24.209	10.129	1,011 12	138.668	38
63,995	11.71	31.654	02.703	1,729 66	139.488	39
686,409	67.42	52.116	00.773	5,306 46	181.758	40
183,762	91.55	79.480	00.868	1,595 34	232.905	41
						42
1,450,650	26.33	21.912	00.832	12,070 69	219.527	43
351,961	10.76	09.742	00.906	3,187 42	139.253	44
322,160	17.79	23.451	01.318	4,246 36	207.145	45
25,024	5.20	27.591	05.306	1,327 78	53.384	46
16,792,731	148.58	82.263	00.554	$ 7,952 67	266.613	

Decreases for 1908:

Average amount received for each ton of freight, 8.04 mills.

Average receipts per ton per mile, 11-100 of one mill.

Freight revenue per mile of road, $26.63.

TABLE No. 13—TRAFFIC AND MILEAGE STATISTICS—

Number.	NAME OF COMPANY	Operating Revenues Per Train Mile.	Operating Expenses Per Train Mile.	Net Operating Revenue (or Deficit) Per Mile of Road.
		C. M.	C. M.	
1	Atlantic Coast Line R. R Co	272.177	177.600	$ 5,548 33
2	Big Sandy and Cumberland R. R. Co	209.211	164.632	534 94
3	Big Stone Gap and Powell's Valley Ry. Co	67.060	61.851	126 01
4	Big Stony Ry. Co	98.681	307.729	Cr. 1,122 46
5	Blackstone and Lunenburg R. R. Co	841.593	440.480	366.23
6	Carolina, Clinchfield and Ohio Ry	210.901	137.847	1,107 36
7	Chesapeake and Ohio Ry. Co., The	237.447	130.310	6,695 16
8	Chesapeake Western Ry	101.011	78.934	426 91
9	Cumberland Valley and Martinsburg R. R. Co	89.824	70.141	506 16
10	Danville and Western Ry. Co	161.696	92.608	1,273 65
11	†Delaware, Maryland and Virginia R. R. Co			
12	†Elizabeth River R. R. Co., The			
13	Interstate R. R. Co	289.499	233.180	1,121 89
14	Laurel Ry. Co	166.503	99.256	1,634 24
15	Louisville and Nashville R. R. Co	110.108	105.094	269 05
16	Lynchburg Belt Line and Connecting Ry. Co			
17	Marion and Rye Valley Ry. Co	266.571	171.044	1,184 54
18	Mount Airy and Eastern Ry. Co	67.855	98.373	Cr. 222 73
19	Nelson and Albemarle Ry. Co	83.234	42.190	1,257 31
20	New River, Holston and Western R. R. Co	124.164	95.232	220.89
21	New York, Philadelphia and Norfolk R. R. Co	487.133	334.233	6,298 05
22	Norfolk and Portsmouth Belt Line R. R. Co			6,476 69
23	Norfolk and Southern Ry. Co	163.468	107.495	1,422 90
24	Norfolk and Western Ry. Co	233.655	139 491	5,966 00
25	Pocahontas and Western R. R. Co	621.828	97.345	3,548 63
26	Potomac, Fredericksburg and Piedmont R. R. Co	155.905	101.135	486 49
27	Richmond, Fredericksburg and Potomac R. R. Co	199.439	127.724	8,757 67
28	Roaring Fork R. R. Co	111.046	80.886	223 05
29	Rosslyn Connecting R. R. Co	121.745	127.050	Cr. 253 48
30	Seaboard Air Line Ry	234.594	168.415	3,055 30
31	Southern Ry. Co	179.087	112.662	2,973 71
32	Surry, Sussex and Southampton Ry. Co	254.519	265.500	Cr. 216 69
33	Tidewater and Western R. R. Co	117.971	109.025	61 19
34	Valley Railroad Company of Virginia	154.522	106.580	965 83
35	Virginia Air Line Ry. Co	328.876	127.855	2,227 65
36	Virginia Anthracite Coal and Ry. Co	86.995	81.714	111 96
37	Virginia-Carolina Ry. Co	247.534	107.558	2,334 22
38	Virginia and Kentucky Ry. Co	104.173	85.788	439 62
39	Virginia Southern R. R. Co	152.306	88.262	810 80
40	Virginia and Southwestern Ry. Co	164.218	119.391	1,732 93
41	Virginian Ry. Co., The	179.648	157.501	244 99
42	Virginian Terminal Ry. Co., The			
43	Washington Southern Ry. Co	236.727	140.934	11,273 05
44	Winchester and Potomac R. R. Co	125.076	75.708	2,099 14
45	Winchester and Strasburg R. R. Co	163.532	78.425	2,864 81
46	Wise Terminal Co	72.806	103.068	Cr. 732 79
	Total	222.015	135.588	$ 4,193 52

†No record kept.

Increases over 1908:

Operating revenues per train mile (not shown in 1908 report)

Operating expenses per train mile (not shown in 1908 report.)

Net operating revenue per mile of road (not shown in 1908 report.)

Average numper of passengers per car mile	2.00
Average number of tons of freight per train mile	28.57
Average number of freight cars per train mile	2.05
Average number of loaded cars per train mile	1.21
Average number of empty cars per train mile	.86

STATE OF VIRGINIA—CONTINUED—TOTAL AND MISCELLANEOUS.

Average Number of Passengers Per Car Mile.	Average Number of Passengers Per Train Mile.	Average Number of Passenger Cars Per Train Mile.	Average Number of Tons of Freight Per Loaded Car Mile.	Average Number of Tons of Freight Per Train Mile.	Average Number of Freight Cars Per Train Mile.	Average Number of Loaded Cars Per Train Mile.	Average Number of Empty Cars Per Train Mile.	Number.
9	56	6.01	12.55	255.25	32.27	20.34	10.94	1
								2
5	5	1.00	22.57	22.57	2.00	1.00	1.00	3
5	8	1.52	4.56	6.28	2.50	1.38	1.12	4
			18.49	76.93	8.83	4.16	4.67	5
8	20	3.52	30.28	231.31	14.02	7.64	5.93	6
11	55	5.07	32.28	791.61	40.64	24.52	15.13	7
6	11	1.97	12.43	59.73	6.61	4.81	1.80	8
11	25	3.50	6.64	40.55	8.75	6.11	1.64	9
8	15	1.89	10.08	47.73	6.76	4.74	1.76	10
								11
								12
8	15	2.00	47.28	22.63	85.24	47.87	37.37	13
8	8	1.00	10.05	33.44	6.65	3.33	3.88	14
11	34	4.05	22.74	241.75	17.58	10.63	6.10	15
								16
8	8	1.00	14.32	61.76	7.40	4.31	3.09	17
5	5	1.00		9.34				18
12	16	1.35	22.01	23.91	2.90	1.09	.81	19
11	11	2.00	64.08	19.89	.63	.31	.32	20
23	96	6.30	27.79	756.70	40.50	27.28	12.25	21
								22
14	32	2.36	13.26	182.01	18.41	13.72	4.22	23
14	48	5.50	26 05	571.05	35.67	21.92	12.77	24
4	8	2.18	43.20	196.98	8.74	4.56	4.18	25
10	10	1.00	8.35	26.34	5.45	3.16	2.30	26
14	64	7.29	15.80	231.52	24.97	14.65	9.32	27
2	2	.11	31.47	46.64	3.92	1.48	1.49	28
			22.36	22.54	1.73	1.01	.72	29
10	34	5.43	15.18	279.67	26.25	18.42	6.84	30
14	47	5.30	12.43	190 89	22.93	15.36	6.63	31
4	4	1.00	3.46	30.39	17.58	8.79	8.79	32
5	6	1.69	7.95	31.54	6.28	3.97	2.24	33
10	25	3.41	13.03	123.51	11.88	9.48	2.40	34
								35
6	11	2.02	3.48	4.17	1.52	1.20	.32	36
13	16	1.25	12.51	46.71	6.45	3.73	2.25	37
9	9	1.00	19.62	13.69	1.13	.70	.43	38
7	7	1.00	15.43	51.61	5.54	3.35	2.19	39
12	29	3.46	32.01	235.11	14.52	7.34	6.19	40
8	14	2.76	20.62	268.27	21.62	13.01	7.67	41
								42
14	63	7.04	15.67	263.83	27.74	16.84	9.92	43
8	20	3.48	12.49	153.77	17.26	12.31	4.55	44
8	22	3.42	13.91	157.16	15.75	11.30	4.12	45
5	3	1.00	16.20	10.06	.99	.62	.36	46
12	47	5.09	24.75	481.54	31.38	19.46	10.99	

Decreases from 1908:

Average number of passengers per train mile	5.00
Average number of passenger cars per train mile	.09
Average number of tons of freight per loaded car mile	.06

TABLE No. 13—Continued—TRAFFIC AND MILEAGE STATISTICS

Number.	NAME OF COMPANY.	LOCOMOTIVE		
		Freight.	Passenger.	Mixed.
1	Atlantic Coast Line R. R. Co	441,616	350,514	
2	Big Sandy and Cumberland R. R. Co			10,800
3	Big Stone Gap and Powell's Valley Ry. Co	1,172	8,760	
4	Big Stony Ry. Co			8,940
5	Blackstone and Lunenburg R. R. Co	504		
6	Carolina, Clinchfield and Ohio Ry	13,315	20,644	10,644
7	Chesapeake and Ohio Ry. Co., The	3,100,983	1,719,584	36,450
8	Chesapeake Western Ry	822	54,168	24,267
9	Cumberland Valley and Martinsburg R. R. Co	6,166	17,476	
10	Danville and Western Ry. Co	21,856	60,147	56,254
11	†Delaware, Maryland and Virginia R. R. Co			
12	†Elizabeth River R. R. Co., The			
13	Interstate R. R. Co	15,180	25,364	
14	Laurel Ry. Co	5,749		5,114
15	Louisville and Nashville R. R. Co	356,998	90,677	4,880
16	Lynchburg Belt Line and Connecting Ry. Co			
17	Marion and Rye Valley Ry. Co	11,222		11,222
18	Mount Airy and Eastern Ry. Co			
19	Nelson and Albemarle Ry. Co	27,444	24,082	
20	New River, Holston and Western R. R. Co			9,6[illegible]
21	New York, Philadelphia and Norfolk R. R. Co	290,743	128,726	
22	Norfolk and Portsmouth Belt Line R. R. Co			
23	Norfolk and Southern Ry. Co	47,788	102,042	49,4[illegible]
24	Norfolk and Western Ry. Co	7,059,608	2,257,908	122,17[illegible]
25	Pocahontas and Western R. R. Co	204	6	2,016
26	Potomac, Fredericksburg and Piedmont R. R. Co	8,482		24,53[illegible]
27	Richmond, Fredericksburg and Potomac R. R. Co	563,917	548,179	
28	Roaring Fork R. R. Co			6,67[illegible]
29	Rosslyn Connecting R. R. Co	15,097		
30	Seaboard Air Line Ry	453,509	311,988	20,63[illegible]
31	Southern Ry. Co	1,976,349	2,250,352	177,35[illegible]
32	Surry, Sussex and Southampton Ry. Co	24,300		31,000
33	Tidewater and Western R. R. Co	4,038	9,048	50,230
34	Valley Railroad Company of Virginia	23,177	82,144	29,8[illegible]
35	Virginia Air Line Ry. Co			
36	Virginia Anthracite Coal and Ry. Co			20,970
37	Virginia-Carolina Ry. Co	21,628	6,264	24,63[illegible]
38	Virginia and Kentucky Ry. Co			8,500
39	Virginia Southern R. R. Co	7,440		7,440
40	Virginia and Southwestern Ry. Co	450,438	125,256	
41	Virginian Ry. Co., The	77,473	76,225	40,633
42	Virginian Terminal Ry. Co., The			
43	Washington Southern Ry. Co	207,443	222,385	
44	Winchester and Potomac R. R. Co	21,669	22,806	6,063
45	Winchester and Strasburg R. R. Co	31,498	26,543	10,700
46	Wise Terminal Co			14,000
	Total	15,287,828	8,541,288	835,120

†No record kept.

Increases over 1908:

Locomotive mileage—Total in revenue service	5,795,507
Freight car miles—Loaded	16,186,850
Freight car miles—Empty	11,487,881
Freight car miles—Caboose	27,480

—State of Virginia—LOCOMOTIVE, CAR AND TRAIN MILEAGE.

MILEAGE.				CAR MILEAGE.				
				Freight Car Miles.				
Special.	Switching.	Total in Revenue Service.	Non-revenue Service.	Loaded.	Empty.	Caboose.	Total.	Number.
785	358,935	1,151,850	8,047	9,577,307	5,151,951	464,479	15,193,737	1
		10,800						2
		9,932		1,172	1,172		2,344	3
		8,940	5,349	12,327	10,055		22,382	4
		504		2,097	2,352		4,449	5
104		44,707	227	182,191	141,426	10,691	334,308	6
14,267	1,281,675	6,152,959	123,177	75,078,034	46,314,347	3,047,038	124,439,419	7
40	1,000	80,297	2,469	120,459	45,165		165,624	8
		23,642	218	37,590	10,093	6,156	53,839	9
589		138,946	5,700	370,412	137,667	20,652	528,731	10
								11
								12
	42,524	83,068	192	72,668	56,734		129,402	13
		10,863		36,135	36,135		72,270	14
181	29,758	482,474	1,918	3,672,438	2,106,833	293,100	6,072,371	15
								16
		22,444		96,824	69,269		166,093	17
								18
	4,429	55,955		29,813	22,345	27,444	79,602	19
		9,686		30,099	30,872		60,971	20
236	183,405	603,110	37,136	7,344,710	3,304,821	274,945	10,924,476	21
	118,368	118,368		†	†	†	†	22
926	44,964	245,182	9,407	1,379,029	424,045	46,815	1,849,889	23
4,645	1,343,436	10,787,776	147,359	104,190,328	60,703,010	4,676,226	169,569,564	24
		2,226		10,123	9,275		19,398	25
80		33,398	581	105,120	76,500		181,620	26
3,208	212,962	1,328,266	105,561	7,566,584	4,814,422	515,816	12,896,822	27
	1,296	7,368		9,000	9,023	5,764	23,787	28
		15,097		15,221	10,944		26,165	29
1,719	167,456	955,303	41,849	7,794,724	2,893,887	418,364	11,106,975	30
14,185	895,970	5,314,214	134,123	31,440,022	13,579,349	1,911,699	46,931,070	31
	1,500	56,800		486,000	486,000		972,000	32
	27,881	91,297	3,096	214,275	120,712	3,986	338,973	33
289	15,336	150,812	644	465,369	117,690	209	583,268	34
	33,245	38,245						35
		20,970		25,140	6,690		31,830	36
		52,529	161	172,708	103,978	21,628	298,314	37
3,500		12,000		2,442	1,524		3,966	38
		14,880		49,775	32,638		82,413	39
	128,598	704,292	16,242	2,799,959	2,359,980	374,222	5,534,161	40
1,134	39,532	243,997	198,854	1,570,441	925,657	114,144	2,610,242	41
								42
751	274,536	705,115	130,052	2,977,036	1,754,321	173,835	4,905,192	43
	1,259	52,197	372	316,246	116,859	10,107	443,212	44
	2,073	70,904	611	440,019	160,425	13,023	613,467	45
		14,600		9,066	5,322		14,388	46
46,639	5,210,138	29,921,013	978,345	258,702,908	146,153,488	12,430,348	417,286,784	

TABLE No. 13—TRAFFIC AND MILEAGE STATISTICS—State

Number.	NAME OF COMPANY.	CAR MILEAGE. Passenger Car Miles. Passenger.	Sleeping, Parlor and Observation.	Other Passenger-Train Cars.	Total.
1	Atlantic Coast Line R. R. Co	2,066,425			2,066,425
2	Big Sandy and Cumberland R. R. Co				
3	Big Stone Gap and Powell's Valley Ry. Co	8,760			8,760
4	Big Stony Ry. Co	13,620			13,620
5	Blackstone and Lunenburg R. R. Co				
6	Carolina, Clinchfield and Ohio Ry	76,505		33,570	110,075
7	Chesapeake and Ohio Ry. Co., The	8,356,933			8,356,933
8	Chesapeake Western Ry	133,995		20,660	154,655
9	Cumberland Valley and Martinsburg R. R. Co	38,240	60	22,890	61,190
10	Danville and Western Ry. Co	220,381			220,381
11	†Delaware, Maryland and Virginia R. R. Co				
12	†Elizabeth River R. R. Co., The				
13	Interstate R. R. Co	50,728			50,728
14	Laurel Ry. Co	5,114			5,114
15	Louisville and Nashville R. R. Co	246,520	32,268	107,711	386,499
16	Lynchburg Belt Line and Connecting Ry. Co				
17	Marion and Rye Valley Ry. Co	11,222			11,222
18	Mount Airy and Eastern Ry. Co	10,400			10,400
19	Nelson and Albemarle Ry. Co	32,408			32,408
20	New River, Holston and Western R. R. Co	9,696		9,696	19,392
21	New York, Philadelphia and Norfolk R. R. Co	371,858	122,862	244,436	739,156
22	Norfolk and Portsmouth Belt Line R. R. Co	†	†	†	†
23	Norfolk and Southern Ry. Co	542,475			542,475
24	Norfolk and Western Ry. Co	5,727,894	2,051,907	4,734,722	12,514,523
25	Pocahontas and Western R. R. Co	4,398			4,398
26	Potomac, Fredericksburg and Piedmont R. R. Co	24,836		80	24,916
27	Richmond, Fredericksburg and Potomac R. R. Co	1,091,407	1,157,651	1,364,834	3,613,892
28	Roaring Fork R. R. Co	642			642
29	Roslyn Connecting R. R. Co				
30	Seaboard Air Line Ry	720,161	424,430	608,712	1,753,303
31	Southern Ry. Co	5,235,689	2,847,091	4,586,826	12,670,606
32	Surry, Sussex and Southampton Ry. Co	31,000			31,000
33	Tidewater and Western R. R. Co	68,129		32,552	100,681
34	Valley Railroad Company of Virginia	273,060	114	88,428	361,602
35	Virginia Air Line Ry. Co				
36	Virginia Anthracite Coal and Ry. Co	42,440			42,440
37	Virginia-Carolina Ry. Co	38,739			38,739
38	Virginia and Kentucky Ry. Co	12,000			12,000
39	Virginia Southern R. R. Co	7,440			7,440
40	Virginia and Southwestern Ry. Co	251,051	51,696	124,428	427,175
41	Virginian Ry. Co., The	211,320		122,073	333,393
42	Virginian Terminal Ry. Co., The				
43	Washington Southern Ry. Co	408,902	470,134	534,811	1,413,847
44	Winchester and Potomac R. R. Co	75,473	23	23,731	99,227
45	Winchester and Strasburg R. R. Co	94,816		25,787	120,603
46	Wise Terminal Co	8,760			8,760
	Total	26,523,387	7,158,236	12,695,937	46,377,560

†No record kept.

Increases over 1908:

Special car miles—Freight, loaded	71,080
Special car miles—Freight, empty	7
Special car miles—Caboose	4,655
Passenger car miles—Other passenger-train cars	52,108
Total car miles in revenue service	23,337,265

OF VIRGINIA—LOCOMOTIVE, CAR AND TRAIN MILEAGE—CONTINUED.

CAR MILEAGE.

SPECIAL CAR MILES.

Freight—Loaded.	Freight—Empty.	Caboose.	Passenger.	Sleeping, Parlor and Observation	Other Passenger Train Cars.	Total—Special Car Miles.	Total Car Miles in Revenue Service.	Total Car Miles in Non revenue Service.	Number.
							17,260,162		1
									2
							11,104		3
							36,002		4
							4,449		5
360			336		156	852	445,235	120	6
							132,796,352		7
			40			40	320,319	11,147	8
							115,019	300	9
			853			853	749,965	14,285	10
									11
									12
							180,130	4,600	13
							77,384		14
2,077		184	194			2,455	6,461,325	12,380	15
									16
							177,315		17
							10,400		18
							112,010		19
							80,863		20
456	7	131	413	141	354	1,502	11,665,134	231,352	21
†	†	†	†	†	†	†	†	†	22
			15,619			15,619	2,407,983	37,268	23
43,204		2,636	552			46,392	182,130,479	2,056,623	24
							23,796		25
							206,536	581	26
9,356		652	12,768	6,046	2,343	31,165	16,541,879	701,742	27
							24,429		28
							26,165	255	29
6,996		274	5,935	479		13,684	12,873,962	420,283	30
33,566		3,012	39,265	8,943	7,333	92,119	59,702,745	710,617	31
							1,003,000		32
							439,654		33
1,952		157	645			2,754	947,624	2,744	34
									35
							74,270		36
							337,053	155	37
							15,966		38
							89,853		39
							5,961,336	108,987	40
1,360			3,220	640	264	5,484	2,949,119	1,333,395	41
									42
3,306		364	4,833	3,146	1,022	12,671	6,331,710	258,810	43
							542,439	2,702	44
							734,070	4,330	45
							23,148		46
102,633	7	7,410	84,673	19,395	11,472	225,590	463,889,884	5,912,676	

Decreases from 1908:

Passenger car miles—Passenger	3,659,021
Passenger car miles—Sleeping, parlor and observation	822,040
Special car miles—Passenger	2,149
Special car miles—Sleeping, parlor and observation	3,252
Special car miles—Other passenger-train cars	6,329

TABLE No. 13.—TRAFFIC AND MILEAGE STATISTICS—STATE

Number.	NAME OF COMPANY.
1	Atlantic Coast Line R. R. Co
2	Big Sandy and Cumberland R. R. Co
3	Big Stone Gap and Powell's Valley Ry. Co
4	Big Stony Ry. Co
5	Blackstone and Lunenburg R. R. Co
6	Carolina, Clinchfield and Ohio Ry
7	Chesapeake and Ohio Ry. Co., The
8	Chesapeake Western Ry
9	Cumberland Valley and Martinsburg R. R. Co
10	Danville and Western Ry. Co
11	†Delaware, Maryland and Virginia R. R. Co
12	†Elizabeth River R. R. Co., The
13	Interstate R. R. Co
14	Laurel R R. Co
15	Louisville and Nashville R. R. Co
16	Lynchburg Belt Line and Connecting Ry. Co
17	Marion and Rye Valley Ry. Co
18	Mount Airy and Eastern Ry. Co
19	Nelson and Albemarle Ry. Co
20	New River, Holston and Western R. R. Co
21	New York, Philadelphia and Norfolk R. R. Co
22	Norfolk and Portsmouth Belt Line R. R. Co
23	Norfolk and Southern Ry. Co
24	Norfolk and Western Ry. Co
25	Pocahontas and Western R. R. Co
26	Potomac, Fredericksburg and Piedmont R. R. Co
27	Richmond, Fredericksburg and Potomac R. R. Co
28	Roaring Fork R. R. Co
29	Rosalyn Connecting R. R. Co
30	Seaboard Air Line Ry
31	Southern Ry. Co
32	Surry, Sussex and Southampton Ry. Co
33	Tidewater and Western R. R. Co
34	Valley Railroad Company of Virginia
35	Virginia Air Line Ry. Co
36	Virginia Anthracite Coal and Ry. Co
37	Virginia-Carolina Ry. Co
38	Virginia and Kentucky Ry. Co
39	Virginia Southern R. R. Co
40	Virginia and Southwestern Ry. Co
41	Virginian Ry. Co., The
42	Virginian Terminal Ry. Co., The
43	Washington Southern Ry. Co
44	Winchester and Potomac R. R. Co
45	Winchester and Strasburg R. R. Co
46	Wise Terminal Co
	Total

†No record kept.

Increases over 1908:

Freight train miles	75,000
Special train miles	5,240

OF VIRGINIA—LOCOMOTIVE, CAR AND TRAIN MILEAGE—CONTINUED.

TRAIN MILEAGE.

Freight Train-Miles.	Passenger Train-Miles.	Mixed Train-Miles.	Special Train-Miles.	Total Revenue Train Mileage.	Non-revenue Service Train Miles.	Number.
470,861	343,641			814,502	7,889	1
		10,800		10,800		2
1,172	8,760			9,932		3
		8,940		8,940	5,349	4
504				504		5
13,203	20 644	10,644	104	44,595	227	6
3,047,038	1,633,958	14,616		4,695,612	126,064	7
822	54,108	24,240	40	79,210	2,469	8
6,156	17,476			23,632	315	9
21,856	60,147	56,354	589	138,946	5,700	10
						11
						12
15,180	25,364			40,544		13
5,749		5,114		10,863		14
340 580	90,677	4,860	181	436,298	1,918	15
						16
21,222		11,222		22,444		17
		10,400		10,400		18
27,444	24,082			51,526		19
		9,696		9,696		20
269,724	117,499		236	387,459	30,699	21
†	†	†	†	†	†	22
55,721	185,891	44,772	3,512	289,396	9,352	23
4,637,523	2,159,969	115,763	3,457	6,916,712	125,752	24
204	6	2,016		2,226		25
8,482		24,836	80	33,398	581	26
516,468	495,739		3,804	1,016,011	65,704	27
		6,072		6,072		28
15,097				15,097		29
402,785	302,404	20,267	1,675	727,131	29,391	30
1,869,950	2,215,482	177,029	14,185	4,276,646	134,123	31
24,300		31,000		55,300		32
3,704	9,048	50,282		63,034	2,849	33
21,539	78,366	27,544	289	127,738	1 025	34
						35
		20,970		20,970		36
21,628	6,264	24,637		52,529	161	37
	8,500	3,500		12,000		38
7,440		7,440		14,880		39
381,230	123,570			504,800	13,672	40
74,041	74,152	46,686	806	195,685	191,065	41
						42
176,832	200,891		807	378,530	80,260	43
19,219	22,026	6,463		47,708	377	44
28,698	25,007	10,251		63,956	540	45
		14,600		14,600		46
12,496,372	8,303,171	801,014	29,765	21,630,322	835,482	

Decreases from 1908:

Passenger train miles 645,324
Mixed train miles 61,461
Total revenue train mileage 626,485

TABLE No. 14—TRAFFIC AND MILEAGE

Number.	NAME OF COMPANY.	Passengers Carried Earning Revenue. Number.	Passengers Carried One Mile. Number.
1	Atlantic Coast Line R. R. Co	6,303,137	2[illegible]0,305,315
2	Big Sandy and Cumberland R. R. Co	11,200	82,544
3	Carolina, Clinchfield and Ohio Ry.	149,228	2,436,[illegible]
4	Chesapeake and Ohio Ry. Co., The	5,097,237	217,694,041
5	Cumberland Valley and Martinsburg R. R. Co	152,057	2,220,910
6	Danville and Western Ry. Co	96,386	1,[illegible],164
7	Delaware, Maryland and Virginia R. R. Co	297,727	5,589,9[illegible]
8	Laurel Ry. Co	16,878	164,654
9	Louisville and Nashville R. R. Co	10,112,246	433,[illegible]
10	Mount Airy and Eastern Ry. Co	5,320	75,531
11	New York, Philadelphia and Norfolk R. R. Co	522,326	16,799,715
12	Norfolk and Southern Ry. Co	1,791,743	37,585,1[illegible]
13	Norfolk and Western Ry. Co	4,919,535	171,270,[illegible]
14	Seaboard Air Line Ry	3,402,794	161,967,[illegible]
15	Southern Ry Co	14,977,980	622,561,5[illegible]
16	Virginia and Southwestern Ry. Co	236,606	4,619,[illegible]
17	Virginian Ry. Co., The	200,694	4,724,139
18	Washington Southern Ry. Co	538,526	14,050,5[illegible]
19	Winchester and Potomac R. R. Co	99,002	1,973,45[illegible]
	Total	48,930.624	1,950.585.3[illegible]

Decreases from 1908:

Passengers carried earning revenue	566,291, or 1.14 per cent.
Passengers carried one mile	133 398,863
Passengers carried one mile per mile of road	609,797
Average distance carried	2.23 miles.
Average amount received from each passenger	5.179 cents.
Average receipts per passenger per mile	.007 mills.
Passenger service train revenue per mile of road	$598.05
Passenger service train revenue per train mile	1.964 cents.

STATISTICS—ENTIRE LINE—CONTINUED—PASSENGER.

Passengers Carried One Mile Per Mile of Road. Number.	Average Distance Carried. Miles.	Average Amount Received from Each Passenger.	Average Receipts Per Passenger Per Mile.	Passenger Service Train Revenue Per Mile of Road.	Passenger Service Train Revenue Per Train Mile.	Number.
		C. M.	C. M.		C M.	
58,701	41.30	92.685	02.244	$ 1,659 08	103.784	1
4,855	7.37	31.781	04.312	236 88	19.741	2
16,618	16.27	48.528	02.98	556 00	71.861	3
114,781	42.71	87.930	02.059	2,889 75	143.557	4
65,978	14.61	29.124	01.994	1,570 57	79.207	5
22,749	19.59	56.053	02.861	776 65	50.241	6
57,251	18.78	37.481	01.996	1,361 63	84.648	7
9,114	9.72	35.109	03.612	370 99	32.430	8
98,719	42.89	99.508	02.320	2,807 83	128.613	9
3,924	14.20	24.846	01.750	100 85	13.866	10
149,997	32.16	72.353	02.250	4,430 00	202.438	11
64,628	20.98	34.749	01.656	1,220 84	60.385	12
88,973	34.81	74.048	02.127	2,299 23	117.595	13
62,071	47.60	102.614	02.156	1,732 54	96.030	14
86,824	41.57	90.204	02.170	2,338 15	115.513	15
24,523	19.52	57.862	02.963	862 40	96.146	16
16,485	23.54	47.791	02.030	399 84	59.909	17
395,018	26.09	64.437	02.470	13,138 77	210.332	18
59,607	18.92	51.214	02.706	2,061 31	80.741	19
1,400,816	40.05	87.789	02.192	$ 1,741 95	115.531	

TABLE No. 14—TRAFFIC AND MILEAGE

Number.	NAME OF COMPANY.	Tons of Freight Carried Earning Revenue. Number.	Tons Carried One Mile. Number.
1	Atlantic Coast Line R. R. Co	10,242,568	1,455,421,530
2	Big Sandy and Cumberland R. R. Co	42,775	.....
3	Carolina, Clinchfield and Ohio Ry	334,156	17,156,373
4	Chesapeake and Ohio Ry. Co., The	18,511,362	5,095,552,574
5	Cumberland Valley and Martinsburg R. R. Co	4,701,929	47,754,466
6	Danville and Western Ry. Co	119,194	4,221,124
7	Delaware, Maryland and Virginia R. R. Co	243,043	10,078,111
8	Laurel Ry. Co	162,023	1,462,707
9	Louisville and Nashville R. R. Co	24,403,952	4,265,981,335
10	Mount Airy and Eastern Ry. Co	7,200	102,240
11	New York, Philadelphia and Norfolk R. R. Co	2,654,599	291,276,771
12	Norfolk and Southern Ry. Co	1,300,432	93,464,988
13	Norfolk and Western Ry. Co	20,049,203	5,377,020,959
14	Seaboard Air Line Ry	6,517,564	1,008,383,083
15	Southern Ry. Co	22,133,389	3,612,870,632
16	Virginia and Southwestern Ry. Co	1,545,412	108,721,112
17	Virginian Ry. Co., The	561,547	51,249,449
18	Washington Southern Ry. Co	1,771,639	46,682,900
19	Winchester and Potomac R. R. Co	641,785	13,380,784
	Total	115,945,272	21,488,751,449

Increases over 1908:

Tons of freight carried earning revenue	4,798,059, or 4.31 per cent.
Tons carried one mile	1,527,142,608
Tons carried one mile per mile of road	1,324,859
Average distance haul of one ton	5.73 miles.
Freight revenue per mile of road	$78.40
Freight revenue per train mile	16.928 cents.

STATISTICS—ENTIRE LINE—FREIGHT.

Tons Carried One Mile Per Mile of Road. Number.	Average Distance Haul of One Ton. Miles.	Average Amount Received for Each Ton of Freight.	Average Receipts Per Ton Per Mile.	Freight Revenue Per Mile of Road.	Freight Revenue Per Train Mile.	Number.
		C. M.	C. M.		C. M.	
328,211	142.09	178.941	01.250	$ 4,133 17	244.455	1
		88.297		2,273 64	189.470	2
117,397	51.34	60.148	01.172	1,375 32	231.437	3
2,686,677	275.27	112.825	00.410	11,012 08	276.638	4
1,418,730	10.16	52 616	00.518	7,349 80	285.929	5
50,857	35.41	151.932	04.290	2,181 85	210.244	6
103,217	41.47	79.153	01.909	1,970 25	197.773	7
81,261	9.00	40.706	04.523	3,675 38	151.236	8
968,786	174.40	133.036	00.763	7,390 20	200.638	9
5,311	14.20	106.036	07.467	396.60	54.533	10
2,600,685	109.73	87.979	00.802	20,852 51	505.138	11
160,670	71.87	125.382	01.745	2,802 91	317.528	12
2,793,287	268.19	123.250	00.460	12,836 80	283.199	13
385,675	154.41	174.255	01.129	4,352 40	222.350	14
503,862	163.23	155.316	00.952	4,794 27	205.115	15
577,137	70.35	62.092	00.883	5,093 83	213.414	16
178,837	91.26	78.315	00.858	1,534 63	22.102	17
1,311,500	26.33	21.912	00.832	10,913 50	219.547	18
425,733	20.85	15.609	00.749	3,187 28	139.348	19
14,697,833	185.33	128.433	00.693	$ 6,038 68	232.204	

Decreases from 1908:

Average amount received for each ton of freight..... 3.72 mills.

Average receipts per ton per mile..... 24-100 of one mill.

TABLE No. 14—TRAFFIC AND MILEAGE STATISTICS—ENTIRE

Number.	NAME OF COMPANY.	Operating Revenue Per Train Mile.	Operating Expenses Per Train Mile.	Net Operating Revenue (or Deficit) Per Mile of Road.
		C. M.	C. M.	
1	Atlantic Coast Line R. R. Co	185.793	120.408	$ 2,074 84
2	Big Sandy and Cumberland R. R. Co	209.211	164.632	534 94
3	Carolina, Clinchfield and Ohio Ry	151.596	137.115	188 93
4	Chesapeake and Ohio Ry. Co., The	235.897	144 979	5,411 72
5	Cumberland Valley and Martinsburg R. R. Co	197.490	121.684	3,451 72
6	Danville and Western Ry. Co	161.695	92.607	1,273 73
7	Delaware, Maryland and Virginia R. R. Co	129.442	121.763	280 33
8	Laurel Ry. Co	166.502	99.251	1,634 26
9	Louisville and Nashville R. R. Co	182.093	118.764	3,596 17
10	Mount Airy and Eastern Ry. Co	68.399	98.726	Def. 220 56
11	New York, Philadelphia and Norfolk R. R. Co	411.006	284.948	7,968 82
12	Norfolk and Southern Ry. Co	163.468	107.495	1,422 87
13	Norfolk and Western Ry. Co	238.093	143.939	6,024 66
14	Seaboard Air Line Ry	179.166	124.652	1,918 32
15	Southern Ry. Co	172.801	117.773	2,317 73
16	Virginia and Southwestern Ry. Co	183.686	125.065	1,925 09
17	Virginian Ry. Co., The	168.713	140.021	344 88
18	Washington Southern Ry. Co	238.341	147.276	10,257 12
19	Winchester and Potomac R. R. Co	124.564	75.398	2,099 05
	Total	196.262	128.149	$ 2,962 27

Increases over 1908:

Operating revenues per train mile (not shown in 1908 report).

Operating expenses per train mile (not shown in 1908 report).

Net operating revenue per mile of road (not shown in 1908 report).

Average number of passengers per car mile 4.00

Average number of tons of freight per loaded car mile ..... .25

Average number of tons of freight per train mile 34.92

Average number of freight cars per train mile 2.46

Average number of loaded cars per train mile 1.54

Average number of empty cars per train mile ..... .92

LINE—CONTINUED—TOTAL TRAFFIC AND MISCELLANEOUS.

Average Number of Passengers Per Car Mile.	Average Number of Passengers Per Train Mile.	Average Number of Passenger Cars Per Train Mile.	Average Number of Tons of Freight Per Loaded Car Mile.	Average Number of Tons of Freight Per Train Mile.	Average Number of Freight Cars Per Train Mile.	Average Number of Loaded Cars Per Train Mile.	Average Number of Empty Cars Per Train Mile.	Number.
12	37	4.94	12.16	194.12	24.90	15.97	8.08	1
								2
11	21	2.87	23.21	197.55	14.43	8.51	5.04	3
15	57	5.22	29.72	674.93	37.20	22.71	13.49	4
16	33	3.02	27.51	551.92	36.41	20.06	15.36	5
8	15	1.39	10.35	49.01	6.76	4.74	1.76	6
12	36	3.88	10.49	103.01	14.45	9.88	3.52	7
8	8	1.00	10.05	33.44	6.65	3.33	3.33	8
14	45	4.90	19.38	263.02	20.68	13.57	6.19	9
5	5	1.00		7.30				10
16	69	6.26	23.25	630.00	40.32	27.10	12.21	11
14	32	2.36	13.26	182.02	18.41	13.72	4.22	12
14	46	5.24	28.02	616.24	37.12	21.99	14.15	13
11	34	4.84	14.04	197.03	20.96	14.04	5.93	14
14	43	4.71	14.20	215.57	22.50	15.18	6.38	15
12	27	3.35	30.44	241.80	14.98	7.94	6.07	16
13	25	2.88	23.09	257.56	19.15	11.16	6.97	17
14	63	7.04	15.67	263.83	27.74	16.84	9.92	18
9	23	3.46	15.11	186.13	17.27	12.32	4.55	19
13	42	4.80	20.23	335.08	25.90	16.56	8.42	

Decrease from 1908:

Average number of passengers per train mile.....2.00

TABLE No. 14—TRAFFIC AND MILEAGE STATISTICS—ENTIRE

Number.	NAME OF COMPANY.	LOCOMOTIVE MILEAGE.			
		Freight.	Passenger.	Mixed.	Special.
1	Atlantic Coast Line R. R. Co.	7,121,261	6,681,623	542,432	12,414
2	Big Sandy and Cumberland R. R. Co.			20,400	
3	Carolina, Clinchfield and Ohio Ry.	101,840	102,427	10,644	1,[illegible]
4	Chesapeake and Ohio Ry. Co., The	8,573,220	3,997,506	120,140	15,1[illegible]
5	Cumberland Valley and Martinsburg R. R. Co.	106,395	65,459		
6	Danville and Western Ry. Co.	24,071	66,241	62,064	6[illegible]
7	Delaware, Maryland and Virginia R. R. Co.	99,281	162,016		6[illegible]
8	Laurel Ry. Co.	23,152		20,592	
9	Louisville and Nashville R. R. Co.	15,913,508	8,902,681	840,152	12,[illegible]
10	Mount Airy and Eastern Ry. Co.				
11	New York, Philadelphia and Norfolk R. R. Co.	489,560	260,318		3[illegible]
12	Norfolk and Southern Ry. Co.	244,188	521,419	252,741	4,7[illegible]
13	Norfolk and Western Ry. Co.	12,401,584	3,754,919	184,092	6,[illegible]
14	Seaboard Air Line Ry.	4,810,790	4,142,928	661,220	16,[illegible]
15	Southern Ry. Co.	16,463,010	13,632,815	1,166,358	8[illegible]
16	Virginia and Southwestern Ry. Co.	524,343	170,175		
17	Virginian Ry. Co., The	166,022	147,367	49,633	1,[illegible]
18	Washington Southern Ry. Co.	207,443	245,967		1,[illegible]
19	Winchester and Potomac R. R. Co.	60,839	63,880	17,954	[illegible]
	Total	67,330,507	42,917,741	3,948,431	16[illegible]

Increases over 1908:

Freight car miles—Loaded	63,005,468
Freight car miles—Empty	41,051,524

LINE—Continued—LOCOMOTIVE, CAR AND TRAIN MILEAGE.

LOCOMOTIVE MILEAGE.			CAR MILEAGE.				
			Freight Car Miles.				
Switching.	Total in Revenue Service.	Non-Revenue Service.	Loaded.	Empty.	Caboose.	Total.	Number.
3,530,583	17,888,313	704,864	119,734,042	60,663,830	6,343,264	186,681,136	1
	20,400						2
	216,303	9,684	739,076	437,455	76,623	1,253,154	3
3,680,367	16,398,394	488,474	171,462,669	101,880,184	7,471,349	280,814,202	4
48,750	220,604	12,706	1,735,593	1,328,618	86,524	3,150,735	5
	153,025	6,277	407,943	151,616	22,744	582,303	6
4,418	266,167	9,997	960,652	342,417	102,206	1,405,275	7
	43,744		145,511	145,511		291,022	8
4,731,796	30,400,203	553,345	219,604,562	100,206,892	14,800,836	334,612,290	9
							10
190,056	940,520	55,505	12,528,965	5,643,201	469,198	18,641,464	11
229,760	1,252,842	48,068	7,046,647	2,166,812	239,217	9,452,676	12
2,492,618	18,839,698	536,632	191,878,914	123,468,840	8,544,515	323,892,269	13
1,829,276	11,460,242	604,895	71,699,888	30,304,562	4,543,267	106,547,717	14
6,464,590	37,813,001	927,997	254,489,627	106,903,620	15,641,047	377,034,294	15
164,229	858,747	22,909	3,571,876	2,727,710	434,557	6,734,143	16
45,958	410,236	246,220	2,219,724	1,388,010	203,592	3,811,326	17
274,536	729,449	130,052	2,977,036	1,754,321	173,835	4,905,192	18
3,528	146,211	1,041	885,787	327,336	28,300	1,241,423	19
23,699,465	138,058,099	4,358,666	1,062,088,512	539,781,035	59,181,074	1,661,050,621	

Decreases from 1908:

Locomotive mileage—Total in revenue service	7,610,661
Freight car miles—Caboose	1,761,155

TABLE No. 14—TRAFFIC AND MILEAGE STATISTICS—ENTIRE

Number.	NAME OF COMPANY.	CAR			
		PASSENGER CAR MILES.			
		Passenger.	Sleeping, Parlor and Obser-vation.	Other Passenger Train Cars.	Total Passenger Car Miles.
1	Atlantic Coast Line R. R. Co	15,419,567	6,485,915	13,084,135	34,989,617
2	Big Sandy and Cumberland R. R. Co				
3	Carolina, Clinchfield and Ohio Ry	213,511		111,318	324,829
4	Chesapeake and Ohio Ry. Co., The	10,266,730	4,047,795	5,605,303	19,919,828
5	Cumberland Valley and Martinsburg R. R. Co	139,070	204	62,205	201,479
6	Danville and Western Ry. Co	242,710			242,710
7	Delaware. Maryland and Virginia R. R. Co	467,839	4,664	137,168	609,671
8	Laurel Ry. Co	20,592			20,592
9	Louisville and Nashville R. R. Co	22,332,626	9,474,303	15,202,010	47,008,939
10	Mount Airy and Eastern Ry. Co	14,000			14,000
11	New York, Philadelphia and Norfolk R. R. Co	770,467	255,310	508,054	1,533,831
12	Norfolk and Southern Ry. Co	2,771,971			2,771,971
13	Norfolk and Western Ry. Co	9,254,753	2,926,627	7,528,517	19,709,897
14	Seaboard Air Line Ry	10,297,627	4,059,858	8,413,058	22,770,543
15	Southern Ry. Co	32,908,117	12,385,274	23,005,725	68,299,116
16	Virginia and Southwestern Ry. Co	343,786	51,840	169,666	565,292
17	Virginian Ry. Co., The	356,820		193,499	550,319
18	Washington Southern Ry. Co	452,263	519,988	591,523	1,563,774
19	Winchester and Potomac R. R. Co	211,390	64	66,474	277,928
	Total	106,483,839	40,211,842	74,678,655	221,374,336

Increases over 1908:

Passenger car miles—Other passenger train cars	5,847,867
Special car miles—Freight, loaded	527,041
Special car miles—Caboose	44,386
Special car miles—Passenger	184,760
Special car miles—Parlor and observation	25,304
Special car miles—Other passenger train cars	34,128
Total car miles in revenue service	94,736,825

LINE—LOCOMOTIVE, CAR AND TRAIN MILEAGE—CONTINUED.

MILEAGE									
SPECIAL CAR MILES.							Total in Revenue Service.	Non Revenue Service.	Number.
Freight—Loaded.	Freight—Empty.	Caboose.	Passenger.	Parlor and Observation.	Other Passenger Train Cars.	Total Special Car Miles.			
94,473	.....	8,625	14,775	4,985	7,389	130,247	221,801,000	5,226,521	1
									2
1,632	.....	.....	3,862	633	.....	6,127	1,584,110	62,450	3
.....	.....	.....	.....	.....	.....	.....	300,734,030	.....	4
.....	.....	.....	.....	.....	.....	.....	3,352,214	6,451	5
.....	.....	.....	939	.....	.....	939	825,952	15,732	6
584	.....	88	792	.....	132	1,596	2,016,542	14,329	7
							311,614		8
132,998	268	12,371	8,174	375	582	154,768	381,775,997	2,844,988	9
							14,000		10
1,199	7	345	796	370	570	3,287	20,178,582	363,240	11
			79,812			79,812	12,304,459	190,432	12
60,341	.....	3,850	682	.....	18	64,891	343,667,057	7,612,560	13
107,890	.....	4,099	55,739	2,393	3,555	173,676	129,491,936	6,044,219	14
341,757	63	26,207	257,788	54,153	63,010	742,978	446,076,388	3,714,045	15
							7,299,435	94,702	16
1,784	.....	.....	3,504	881	.....	6,169	4,367,814	1,466,590	17
3,306	.....	364	5,345	3,480	1,130	13,625	6,482,591	258,810	18
56	.....	10	20	.....	.....	86	1,519,437	6,618	19
746,020	888	55,959	432,228	67,270	76,886	1,878,201	1,883,808,158	27,921,787	

Decreases from 1908:

Passenger car miles—Passenger 11,830,579
Passenger car miles—Sleeping, parlor and observation 2,391,281
Special car miles—Freight, empty 638

TABLE No. 14—TRAFFIC AND MILEAGE STATISTICS—ENTIRE

Number.	NAME OF COMPANY.
1	Atlantic Coast Line R. R. Co.
2	Big Sandy and Cumberland R. R. Co.
3	Carolina, Clinchfield and Ohio Ry.
4	Chesapeake and Ohio Ry. Co., The
5	Cumberland Valley and Martinsburg R. R. Co.
6	Danville and Western Ry. Co.
7	Delaware, Maryland and Virginia R. R. Co.
8	Laurel Ry. Co.
9	Louisville and Nashville R. R. Co.
10	Mount Airy and Eastern Ry. Co.
11	New York, Philadelphia and Norfolk R. R. Co.
12	Norfolk and Southern Ry. Co.
13	Norfolk and Western Ry. Co.
14	Seaboard Air Line Ry.
15	Southern Ry. Co.
16	Virginia and Southwestern Ry. Co.
17	Virginian Ry. Co., The
18	Washington Southern Ry. Co.
19	Winchester and Potomac R. R. Co.
	Total

Increase over 1908:

Special train miles..... 62,066

LINE—LOCOMOTIVE, CAR AND TRAIN MILEAGE—CONTINUED.

TRAIN MILEAGE.

Freight Train Miles.	Passenger Train Miles.	Mixed Train Miles.	Special Train Miles.	Total Revenue Train Mileage.	Non Revenue Service Train Miles.	Number.
6,970,520	6,561,741	527,040	12,291	14,071,592	701,120	1
		20,400		20,400		2
76,200	102,427	10,644	1,392	190,663	9,607	3
7,471,349	3,739,372	78,410		11,289,131	462,572	4
86,524	66,743			153,267	1,830	5
24,071	66,241	62,064	649	153,025	6,277	6
97,271	157,061		391	254,723	9,997	7
23,152		20,592		43,744		8
15,343,676	8,753,124	837,708	12,066	24,946,574	553,345	9
		14,000		14,000		10
462,345	245,092		586	708,023	49,068	11
284,724	947,325	228,777	17,947	1,478,773	47,789	12
8,548,948	3,587,179	176,568	4,827	12,317,522	475,845	13
4,459,193	4,059,218	648,617	15,350	9,182,378	525,981	14
15,601,169	13,355,341	1,158,520	86,228	30,201,258	927,997	15
449,631	168,972			618,603	18,912	16
152,291	144,575	46,686	902	344,454	237,070	17
176,832	222,194		1,615	400,641	80,260	18
53,935	62,286	17,954	10	134,185	928	19
60,281,831	42,238,891	3,847,980	154,254	106,522,956	4,108,598	

Decreases from 1908:

Freight train miles	2,205,629
Passenger train miles	1,584,007
Mixed train miles	166,837
Total revenue train mileage	3,894,407

TABLE No. 15—FREIGHT TRAFFIC

Number.	NAME OF COMPANY.	Products	
		Agriculture.	Animals.
1	Atlantic Coast Line R. R. Co	483,589	34,592
2	Big Sandy and Cumberland R. R. Co	330	25
3	Big Stone Gap and Powell's Valley Ry. Co	800	
4	Big Stony Ry. Co	926	61
5	Blackstone and Lunenburg R. R. Co	49	
6	Carolina, Clinchfield and Ohio Ry	885	
7	Chesapeake and Ohio Ry. Co., The	527,147	98,281
8	Chesapeake Western Ry	10,061	1,813
9	Cumberland Valley and Martinsburg R. R. Co	7,343	1,864
10	Danville and Western Ry. Co	16,915	1,898
11	*Delaware, Maryland and Virginia R. R. Co		
12	‡Elizabeth River R. R. Co., The		
13	Interstate R. R. Co	2,430	614
14	Laurel Ry. Co	219	21
15	Louisville and Nashville R. R. Co	110,244	22,027
16	†Lynchburg Belt Line and Connecting Ry. Co		
17	Marion and Rye Valley Ry. Co	1,618	195
18	Mount Airy and Eastern Ry. Co	60	4
19	Nelson and Albemarle Ry. Co	773	
20	New River, Holston and Western R. R. Co	157	
21	New York, Philadelphia and Norfolk R. R. Co	331,004	17,252
22	†Norfolk and Portsmouth Belt Line R. R. Co		
23	Norfolk and Southern Ry. Co	36,892	4,483
24	Norfolk and Western Ry. Co	840,680	150,297
25	Pocahontas and Western R. R. Co	108	15
26	Potomac, Fredericksburg and Piedmont R. R. Co	1,318	492
27	Richmond, Fredericksburg and Potomac R. R. Co	400,304	25,491
28	Roaring Fork R. R. Co	126	
29	Rosslyn Connecting R. R. Co	20,546	5,534
30	Seaboard Air Line Ry	325,675	25,6[illegible]
31	Southern Ry. Co	526,226	112,212
32	Surry Sussex and Southampton Ry. Co	3,855	88
33	Tidewater and Western R. R. Co	4,376	3[illegible]
34	Valley Railroad Company of Virginia	40,174	8,634
35	Virginia Air Line Ry. Co		
36	Virginia Anthracite Coal and Ry. Co	302	3[illegible]
37	Virginia-Carolina Ry. Co	4,078	5[illegible]
38	Virginia and Kentucky Ry. Co	677	
39	Virginia Southern R. R. Co	1,142	209
40	Virginia and Southwestern Ry. Co	7,496	2,255
41	Virginian Ry. Co., The	9,367	5,573
42	¶Virginian Terminal Ry. Co., The		
43	Washington Southern Ry. Co	403,289	26,047
44	Winchester and Potomac R. R. Co	48,343	21,634
45	Winchester and Strasburg R. R. Co	47,464	20,280
46	Wise Terminal Co		
	Total	4,216,988	587,513

*No record kept.
†Included with Norfolk and Western Railway Company.
‡No record kept. Perform switching service only.
¶Included with The Virginian Railway Company.

Increases over 1908:

Products of agriculture	209,101 tons.
Products of animals	33,986 tons.
Products of mines	1,517,142 tons.
Products of forests	188,990 tons.
Manufactures	202,021 tons.
Merchandise	28,288 tons.
Total—Virginia	2,161,796 tons, or 5.28 per cent.
Total—Entire line	4,543,590 tons, or 3.95 per cent.

Decrease from 1908:

Miscellaneous	17,732 tons.

MOVEMENT IN VIRGINIA—TONS.

OF					TOTAL TONNAGE.		
Mines.	Forests.	Manufactures.	Merchandise.	Miscellaneous.	Virginia.	Entire Line.	Number.
323,022	1,248,314	351,574	167,414	124 020	2,732,525	10,242,568	1
4,235	18,529	50	----------	2	23,174	43,775	2
5,200	5,230	1,800	----------	200	13,230	13,230	3
12	5,057	504	288	142	6,990	6,990	4
----------	6,723	83	3	166	7,024	7,024	5
258,997	5,591	6,953	2,305	4,601	279,332	334,156	6
7,204,741	831,275	628,481	341,873	502,497	10,134,295	18,511,362	7
16,169	27,972	9,781	2,716	1,876	70,388	70,388	8
7,751	8,200	2,268	4,203	1,382	27,896	4.701,929	9
49,065	15,311	4,076	21,712	----------	108,177	119.194	10
----------	----------	----------	----------	----------	----------	----------	11
----------	----------	----------	----------	----------	----------	----------	12
543,237	2,631	4,562	1,638	800	555,912	555,912	13
354	39,665	333	28	10	40,630	162,523	14
1,119,097	70,689	110,853	60,866	15,801	1,509,572	24,403,952	15
----------	----------	----------	----------	----------	----------	----------	16
5,411	97,277	688	2,210	1,286	108,685	108,685	17
----------	4,826	440	----------	----------	5,330	7,200	18
59,857	2,622	47	2,285	----------	65,584	65,584	19
200	14,727	102	----------	----------	15,186	15,186	20
29,060	1,548,730	332,974	54,151	117,994	2,431,165	2,654,599	21
----------	----------	----------	----------	----------	----------	----------	22
27,076	135,951	38,902	5,349	5,842	254,495	1,3001,432	23
7,587,142	1,400,304	1,421,589	137,241	184,846	11,722,099	20,049,203	24
130,902	508	1,084	239	59	132,915	132,915	25
37	42,158	2,998	160	857	48,020	48,020	26
244,608	458,278	189,930	191,983	174,538	1,685,132	1,685,132	27
69,873	427	303	168	437	71,334	71,334	28
60,965	7,174	16,869	784	1,581	113,453	113,453	29
164,270	947,243	516,713	175,715	44,773	2,200,066	6,517,564	30
404,224	1,099,879	833,862	575,374	333,393	3,885.170	22,133,389	31
245	142,000	815	5,650	145	152,790	152,790	32
213	50,976	4,026	594	439	60,911	60,911	33
32,424	72,445	27,733	7,534	39,551	228,495	228,495	34
----------	----------	----------	----------	----------	----------	----------	35
4,797	3,364	2,355	942	----------	12,120	12,120	36
13,811	67,826	4,468	3,005	19,971	113.244	113,244	37
13,021	4,098	1,449	803	----------	20,048	20,048	38
2,171	59,364	590	2,095	----------	65,571	65,571	39
1,229,095	37,352	4,544	----------	48,812	1,329,557	1,545,412	40
209,795	97,692	12,527	10,670	8,149	353,773	561,547	41
----------	----------	----------	----------	----------	----------	----------	42
274,382	442,845	222,633	166,162	236,281	1,771,639	1,771,639	43
79,657	82,060	77,625	9,248	48,551	367,118	641,785	44
68,850	81,855	74,088	8,227	43,194	344,038	344,038	45
16,801	5,190	126	5,400	732	28,249	28,249	46
20,260,767	9,187,358	4,910,793	1,969,035	1,962,878	43,095,332	119,621,548	

Percentages of total traffic—Virginia:	1903	1904	1905	1906	1907	1908	1909
Products of agriculture	10.72	10.75	10.07	9.80	9.62	9.79	9.78
Products of animals	1.72	1.64	1.62	1.46	1.30	1.35	1.37
Products of mines	42.11	42.08	45.22	45.27	43.72	45.79	47.02
Products of forests	21.69	21.61	20.66	20.37	22.06	21.98	21.32
Manufactures	11.30	11.12	10.92	10.82	12.24	11.50	11.39
Merchandise	7.86	6.51	5.97	5.16	5.67	4.74	4.57
Miscellaneous	4.60	6.29	5.54	7.12	5.39	4.85	4.55
	100.00	100.00	100.00	100.00	100.00	100.00	100.00

TABLE No. 16—EQUIPMENT OWNED

Number.	NAME OF COMPANY.	Locomotives.				In Passenger					
		Passenger.	Freight	Switching.	Total.	First Class Cars.	Second Class Cars.	Combination Cars.	Emigrant Cars.	Dining Cars.	Parlor Cars.
1	Atlantic Coast Line R R. Co	551		118	669	256	59	118			2
2	Big Sandy and Cumberland R. R. Co		4		4		1				
3	Big Stone Gap and Powell's Valley Ry. Co.	1	1		2	2	1				
4	Big Stony Ry. Co		1		1						
5	*Blackstone and Lunenburg R. R. Co										
6	Carolina, Clinchfield and Ohio Ry	6	26		32	16		5			
7	Chesapeake and Ohio Ry. Co., The	121	473	78	672	118	33	42	7	9	19
8	Chesapeake and Western R. R. Co	2			2	2		2			
9	Chesapeake Western Ry	2	2		4	4		4			
10	†Cumb. Valley and Martinsburg R. R. Co.	21	39	4	64	47		8			
11	Danville and Western Ry. Co		9		9	4		6			
12	‡Del., Maryland and Virginia R. R. Co										
13	Elizabeth River R. R. Co., The			2	2						
14	Interstate R. R. Co		5		5	1		2			
15	Laurel Ry. Co	1	5		6			2			
16	Louisville and Nashville R. R. Co	167	545	179	891	320	14	59		11	
17	*Lynchburg Belt Line and Con. Ry. Co										
18	Marion and Rye Valley Ry. Co		3		3			1			
19	Mount Airy and Eastern Ry. Co		2		2			2			
20	Nelson and Albemarle Ry. Co		3		3	1	1				
21	New River, Holston and West. R. R. Co.	1	1		2			1			
22	N. Y., Phila. and Norfolk R. R. Co	7	22	3	32	17					
23	Norfolk and Ports. Belt Line R. R. Co			6	6						
24	Norfolk and Southern Ry. Co	40	20	6	66	55		12			1
25	Norfolk and Western Ry. Co	102	793	51	946	223		26		7	
26	*Pocahontas and Western R. R. Co										
27	Pot., Fred'rg and Piedmont R. R. Co	3			3	1		2			
28	Rich., Fred'rg and Potomac R. R. Co	47		5	52	24		2		2	
29	Roaring Fork R. R. Co		2		2	1					
30	‡Rosslyn Connecting R. R. Co										
31	Seaboard Air Line Ry	115	247	65	427	92	70	80		11	2
32	Southern Ry. Co	368	969	208	1,545	373	87	122		16	3
33	Surry, Sussex and Southampton Ry. Co	1	4	9	14	3					
34	Tidewater and Western R. R. Co	2	6		8	7		1			
35	Valley Railroad Company of Virginia		1		1						
36	Virginia Air Line Ry. Co		2		2						
37	Virginia Anthracite Coal and Ry. Co	1		1	2	1		1			
38	Virginia-Carolina Ry. Co		3		3			2			
39	Virginia and Kentucky Ry. Co		1		1		1				
40	Virginia Southern R. R. Co		1		1						
41	Virginia and Southwestern R.y Co	4	22	3	29	4	4	8			
42	Virginian Ry. Co., The	10	22	3	35	14		6			
43	¶Virginian Terminal Ry. Co., The										
44	Washington Southern Ry. Co	7	4	8	19	6		1			
45	§Winchester and Potomac R. R. Co										
46	§Winchester and Strasburg R. R. Co										
47	Wise Terminal Co			1	1			1			
	Total	1,580	3,238	750	5,568	1,592	271	511	7	56	34

*Equipment owned by Norfolk and Western Railway Company.

†Equipment owned by Cumberland Valley Railroad Company.

‡Equipment owned by Philadelphia, Baltimore and Washington Railroad Company.

¶Equipment owned by The Virginian Railway Company.

§Equipment owned by Baltimore and Ohio Railroad Company.

AND LEASED—ENTIRE LINE.

SERVICE.			IN FREIGHT SERVICE.								IN COMPANY'S SERVICE.						
Passenger and Postal Cars.	Other Cars in Passenger Service.	Total.	Box Cars.	Flat Cars.	Stock Cars.	Coal Cars.	Tank Cars.	Refrigerator Cars.	Other Cars in Freight Service.	Total	Officers' and Pay Cars.	Gravel Cars.	Derrick Cars.	Caboose Cars.	Other Road Cars.	Total.	Number.
155		590	16,846	5,219	128	642	741	5	375	23,956	14	402	91	253	461	1,221	1
1		2	2			4			46	52							2
1		4		5						5							3
																	4
																	5
1		22	488	245		1,600				2,333	1	92	1	16	23	133	6
71		298	7,952	992	393	24,828		17		34,182	8	170	8	357	481	1,024	7
		4	4	2		4			1	11							8
		8	7	6					9	22			1			1	9
15	2	72	324	50	23	247				644	1	26	7	30	64	128	10
		10	70	8	2				2	82		12		3	3	18	11
																	12
																	13
		3	6	20		56				82							14
		2	2	20	1	4			24	51				1		1	15
151		561	18,744	3,270	1,547	14,648	75	1,283	1,924	41,491	12	23	36	558	1,362	1,986	16
																	17
		1		53						53							18
		2		17						17							19
		2		4					13	17				2		2	20
1		2		9						9							21
	9	26	1,143						100	1,243	1		1	23	3	28	22
			12	6						18							23
23	32	123	1,411	505	3	61		1	271	2,252	1		1	16	40	58	24
131	1	388	8,314	672	1,423	25,120				35,529	7	221	34	353	776	1,391	25
																	26
		3	10	47						57							27
11		39	308	37	24	100				469	1	50	2	43	20	116	28
		1		2		21				23				1		1	29
																	30
81		336	7,268	2,851	57	3,607			183	13,966	15	137	15	216	526	899	31
333	1	937	28,951	2,383	718	19,639		152	194	52,037	19	10	27	843	1,213	2,112	32
2		5	46	10		4				60							33
2	1	11	30	113						143					2	2	34
																	35
																	36
		2	1	2		3				6							37
		2		24						24				1		1	38
		1															39
			1							1							40
3		14	340	81	1	2,123			218	2,763	1		4	22	32	59	41
2	4	26	310	260	890	1,832				3 292	1	79	2	28	48	158	42
																	43
3		10	29							29		30	1	6	12	49	44
																	45
																	46
		1		6						6							47
987	50	3,508	92,619	16,919	5,210	94,543	816	1,458	3,360	214,925	72	1,252	231	2,767	5,066	9,388	

Total number of cars of all description, 227,821, or 378 more than in 1908.
Locomotives are 4 less than in 1908.

TABLE No. 17—RENEWALS OF RAILS AND TIES

Number.	NAME OF COMPANY.	KIND. Oak. Number.	Average Price at Distributing Point. Cents.
1	Atlantic Coast Line R. R. Co	27,579	[illegible]
2	Big Sandy and Cumberland R. R. Co		
3	Big Stone Gap and Powell's Valley Ry. Co	662	[illegible]
4	Big Stony Ry. Co	4,140	[illegible]
5	Blackstone and Lunenburg R. R. Co		
6	Carolina, Clinchfield and Ohio Ry	80	[illegible]
7	Chesapeake and Ohio Ry. Co., The	412,445	[illegible]
8	Chesapeake Western Ry	7,088	[illegible]
9	Cumberland Valley and Martinsburg R. R. Co	2,837	[illegible]
10	Danville and Western Ry. Co	41,232	[illegible]
11	Delaware, Maryland and Virginia R. R. Co		
12	Elizabeth River R. R. Co., The	204	[illegible]
13	Interstate R. R. Co	4,750	[illegible]
14	Laurel Ry. Co	842	[illegible]
15	Louisville and Nashville R. R. Co	19,960	[illegible]
16	Lynchburg Belt Line and Connecting Ry. Co.		
17	Marion and Rye Valley Ry. Co	4,010	[illegible]
18	Mount Airy and Eastern Ry. Co	4,025	[illegible]
19	Nelson and Albemarle Ry. Co	1,388	[illegible]
20	New River, Holston and Western R. R. Co	1,411	[illegible]
21	New York, Philadelphia and Norfolk R. R. Co	13,075	[illegible]
22	Norfolk and Portsmouth Belt Line R. R. Co	4,976	[illegible]
23	Norfolk and Southern Ry. Co	3,842	[illegible]
24	Norfolk and Western Ry. Co	518,929	[illegible]
25	Pocahontas and Western R. R. Co		
26	Potomac, Fredericksburg and Piedmont R. R. Co	10,449	[illegible]
27	Richmond, Fredericksburg and Potomac R. R. Co	70,622	[illegible]
28	Roaring Fork R. R. Co		
29	Rosslyn Connecting R. R. Co	1,647	[illegible]
30	Seaboard Air Line Ry	81,837	[illegible]
31	Southern Ry. Co	344,063	[illegible]
32	Surry, Sussex and Southampton Ry. Co	8,000	[illegible]
33	Tidewater and Western R. R. Co	18,158	[illegible]
34	Valley Railroad Company of Virginia	10,994	[illegible]
35	Virginia Air Line Ry. Co		
36	Virginia Anthracite Coal and Ry. Co	1,511	[illegible]
37	Virginia-Carolina Ry. Co	4,822	[illegible]
38	Virginia and Kentucky Ry. Co	70	[illegible]
39	Virginia Southern R. R. Co	1,965	[illegible]
40	Virginia and Southwestern Ry. Co	35,170	[illegible]
41	Virginian Ry. Co., The	1,146	[illegible]
42	Virginian Terminal Ry. Co., The		
43	Washington Southern Ry. Co	17,480	[illegible]
44	Winchester and Potomac R. R. Co	1,925	[illegible]
45	Winchester and Strasburg R. R. Co	3,528	[illegible]
46	Wise Terminal Co	980	[illegible]
	Total	1,687,842	[illegible]

Increases over 1908:

Oak ties 4,841
Chestnut 5,134

Average price pine ties ..... .01 cent.

Average price oak ties, same as shown in 1908 report.
Average price, total, same as shown in 1908 report.

—VIRGINIA—NEW TIES LAID DURING YEAR.

KIND.						TOTAL.		
PINE.		CYPRESS		CHESTNUT.				
Number.	Average Price at Distributing Point. Cents.	Number.	Average Price at Distributing Point. Cents	Number.	Average Price at Distributing Point. Cents.	Number.	Average Price at Distributing Point. Cents.	Number.
42,324	31	5,410	33			75,313	34	1
								2
						662	32	3
						4,140	48	4
								5
						80	50	6
						412,445	46	7
				13	28	7,101	39	8
						2,837	59	9
						41,232	39	10
70	28					70	28	11
126	20	200	96			530	65	12
						4 750	35	13
						842	20	14
						19,960	43	15
								16
						4,010	35	17
						4,025	10	18
				129	34	1,517	39	19
				164	25	1,575	37	20
30,035	74			3,978	49	47,088	72	21
						4,976	65	22
19,679	47	1,045	37			24,566	47	23
						518,929	47	24
								25
2,815	13			990	13	14,254	13	26
						70,622	50	27
								28
				344	39	1,991	51	29
3,223	30	249	40			85,309	38	30
						344,063	46	31
						8,000	30	32
						18,158	22	33
				9,121	32	20,115	36	34
								35
						1,511	40	36
170	12			1,143	25	6,135	32	37
						70	35	38
						1,965	35	39
						35,170	37	40
300	48					1,446	50	41
								42
						17,480	58	43
				1,525	33	3,450	37	44
				2,870	31	6,398	35	45
						980	40	46
98,742	47	6,904	36	20,277	34	1,813,765	46	

Decreases from 1908:

Pine ties	733
Cypress	27,948
Total	18,706

Average price cypress ties	.04 cents.
Average price chestnut ties	.07 cents.

Percentages of total number ties used in renewals:

Oak	93.06
Pine	5.44
Cypress	.38
Chestnut	1.12
Total	100.00

TABLE No. 17.—RENEWALS OF RAILS AND TIES—

Number.	NAME OF COMPANY.	WEIGHT			
		100 lb. Steel.		85 lb. Steel.	
		Tons.	Average Price at Distributing Point	Tons.	Average Price at Distributing Point
1	Atlantic Coast Line R. R. Co.				
2	†Big Sandy and Cumberland R. R. Co.			6	[illegible]
3	†Big Stone Gap and Powell's Valley Ry. Co.				
4	†Big Stony Ry. Co.				
5	†Blackstone and Lunenburg R. R. Co.				
6	†Carolina, Clinchfield and Ohio Ry.				
7	Chesapeake and Ohio Ry. Co., The				
8	†Chesapeake Western Ry.			10,280	[illegible]
9	†Cumberland Valley and Martinsburg R. R. Co.				
10	†Danville and Western Ry. Co.				
11	†Delaware, Maryland and Virginia R. R. Co.				
12	†Elizabeth River R. R. Co., The				
13	†Interstate R. R. Co.				
14	†Laurel Ry. Co.				
15	Louisville and Nashville R. R. Co.				
16	†Lynchburg Belt Line and Connecting Ry. Co.				
17	†Marion and Rye Valley Ry. Co.				
18	†Mount Airy and Eastern Ry. Co.				
19	†Nelson and Albemarle Ry. Co.				
20	†New River, Holston and Western R. R. Co.				
21	New York, Philadelphia and Norfolk R. R. Co.			250	[illegible]
22	Norfolk and Portsmouth Belt Line R. R. Co.				
23	†Norfolk and Southern Ry. Co.				
24	Norfolk and Western Ry. Co.			9,308	[illegible]
25	†Pocahontas and Western R. R. Co.				
26	Potomac, Fredericksburg and Piedmont R. R. Co.				
27	Richmond, Fredericksburg and Potomac R. R. Co.	1,537	$29 80		
28	†Roaring Fork R. R. Co.				
29	†Rosslyn Connecting R. R. Co.				
30	Seaboard Air Line Ry.				
31	Southern Ry. Co.			4,493	[illegible]
32	†Surry, Sussex and Southampton Ry. Co.				
33	†Tidewater and Western R. R. Co.				
34	†Valley Railroad Company of Virginia				
35	†Virginia Air Line Ry. Co.				
36	†Virginia Anthracite Coal and Ry. Co.				
37	†Virginia-Carolina Ry. Co.				
38	†Virginia and Kentucky Ry. Co.				
39	Virginia Southern R. R. Co.				
40	Virginia and Southwestern Ry. Co.				
41	Virginian Ry. Co., The			563	[illegible]
42	†Virginian Terminal Ry. Co., The				
43	†Washington Southern Ry. Co.				
44	†Winchester and Potomac R. R. Co.				
45	†Winchester and Strasburg R. R. Co.				
46	Wise Terminal Co.				
	Total	1,537	$29 80	24,900	[illegible]

†No renewals.

Increase over 1908:

Average price per ton ..... 12 cents.

Decreases from 1908:

Total tons 659

VIRGINIA—CONTINUED.—NEW RAILS LAID DURING YEAR.

PER YARD.

80 lb. Steel.		75 lb. Steel.		70 lb. Steel.		60 lb. Steel.		50 lb. Steel.		TOTAL.		
Tons.	Average Price at Distributing Point.	Tons.	Average Price at Distributing Point.	Tons.	Average Price at Distributing Point.	Tons.	Average Price at Distributing Point.	Tons.	Average Price at Distributing Point.	Tons.	Average Price at Distributing Point.	Number.
				1	$29 59					7	$29 26	1
												2
												3
												4
												5
												6
										10,280	29 80	7
												8
												9
												10
												11
												12
40	$35 00									40	35 00	13
												14
499	29 80									499	29 80	15
												16
												17
												18
												19
												20
						273	$18 00			523	23 66	21
				7	28 30	2	27 15			9	28 22	22
												23
										9,308	30 00	24
												25
								19	$20 00	19	20 00	26
										1,537	29 80	27
												28
												29
		9,946	$29 12							9,946	29 12	30
83	29 72									4,576	29 62	31
												32
												33
												34
												35
												36
												37
												38
												39
562	32 20									562	32 20	40
										563	30 80	41
												42
												43
												44
												45
												46
1,184	$31 95	9,946	$29 12	8	$28 46	275	$18 07	19	$20 00	37,869	$29 61	

Percentages of total tons steel rails used in renewals:

100 pounds per yard	4.06
85 pounds per yard	65.75
80 pounds per yard	3.13
75 pounds per yard	26.27
70 pounds per yard	.02
60 pounds per yard	.04
50 pounds per yard	.73
	100.00

TABLE No. 18—CONSUMPTION

Number.	NAME OF COMPANY.	Fuel Consumed— Freight	Passenger	Mixed
1	Atlantic Coast Line R. R. Co	22,278.00	16,268.00	
2	Big Sandy and Cumberland R. R. Co			998.02
3	Big Stone Gap and Powell's Valley R'y Co	48.65	322.00	
4	Big Stony Ry. Co			1,071.00
5	Blackstone and Lunenburg R. R. Co	119.00		
6	Carolina, Clinchfield and Ohio Ry	633.00	536.00	1,078.00
7	Chesapeake and Ohio Ry. Co., The	273,708.00	88,963.00	
8	Chesapeake Western Ry	75.00	1,400.00	1,912.00
9	Cumberland Valley and Martinsburg R. R. Co	636.21	786.25	
10	Danville and Western Ry. Co	7,743.00		
11	†Delaware, Maryland and Virginia R. R. Co			
2	Elizabeth River R. R. Co., The			
13	Interstate R. R. Co			2,269.00
14	Laurel Ry. Co	512.00		86.00
15	Louisville and Nashville R. R. Co	39,707.79	5,848.47	355.89
16	*Lynchburg Belt Line and Connecting Ry. Co.			
17	Marion and Rye Valley Ry. Co	1,763.00		1,764.00
18	Mount Airy and Eastern Ry. Co	370.00		
19	Nelson and Albemarle Ry. Co			1,260.00
20	New River, Holston and Western R. R. Co			325.00
21	New York, Philadelphia and Norfolk R. R. Co	30,678.00	6,107.00	
22	Norfolk and Portsmouth Belt Line R. R. Co			
23	Norfolk and Southern Ry. Co	4,077.00	4,051.00	3,079.00
24	Norfolk and Western Ry. Co	690,688.00	119,229.00	10,211.00
25	Pocahontas and Western R. R. Co	17.00	.50	151.50
26	Potomac, Fredericksburg and Piedmont R. R. Co	400.00		680.00
27	Richmond, Fredericksburg and Potomac R. R. Co	35,555.00	23,780.00	
28	Roaring Fork R. R. Co.			1,210.00
29	Rosslyn Connecting R. R. Co	616.00		
30	Seaboard Air Line Ry	34,533.00	12,050.00	454.00
31	Southern Ry. Co	200,609.00	128,629.00	16,180.00
32	Surry, Sussex and Southampton Ry. Co	4,888.00		
33	Tidewater and Western R. R. Co	70.18	175.83	1,054.53
34	Valley Railroad Company of Virginia	2,299.59	4,305.00	2,967.44
35	Virginia Air Line Ry. Co			
36	Virginia Anthracite Coal and Ry. Co			1,217.77
37	Virginia-Carolina Ry. Co	1,479.00		2,112.00
38	Virginia and Kentucky Ry. Co		657.00	413.00
39	Virginia Southern R. R. Co	1,744.00		
40	Virginia and Southwestern Ry. Co	49,889.00	6,123.00	
41	Virginian Ry. Co., The	4,539.00	2,637.00	2,067.00
42	‡Virginian Terminal Ry. Co., The			
43	Washington Southern Ry. Co	13,160.00	10,340.00	
44	Winchester and Potomac R. R. Co	1,862.55	792.19	555.90
45	Winchester and Strasburg R. R. Co	2,601.63	920.81	880.42
46	Wise Terminal Co			
	Total	1,427,299.60	433,930.05	54,561.56

†No record kept.

*Included with Norfolk and Western Railway Company.

‡Included with The Virginian Railway Company.

Increase over 1908:

Average pounds consumed per mile.....2.28, or 1.65 per cent.

OF FUEL IN VIRGINIA.

Tons.							
Special.	Switching.	Non-Revenue Service.	Total.	Miles Run by Locomotives.	Average Pounds Consumed Per Mile.	Average Cost at Distributing Point.	Number.
36.00	18,622.00	380.00	57,584.00	1,159,897	99.29	$2 03	1
			998.02	10,800	184.82	1 18	2
			370.65	9,932	74.64	1 25	3
		241.00	1,312.00	14,289	183.64	93	4
			119.00	504	472.22	1 03	5
3.00		8.00	2,258.00	44,934	100.50	1 33	6
	51,061.00	4,949.00	418,671.00	6,276,136	133.42	1 01	7
2.00	50.00	66.00	3,505.00	82,766	84.70	2 16	8
		13.32	1,435.78	23,860	120.35	1 70	9
			7,743.00	144,646	107.06	2 09	10
							11
	586.00		586.00	9,300	126.00	2 50	12
			2,260.00	83,068	54.41	1 05	13
			598.00	10,863	110.10	2 74	14
	1,260.12	97.13	47,269.40	484,392	195.17	1 11	15
							16
			3,527.00	22,444	314.29	2 20	17
			370.00	10,400	71.15	2 42	18
			1,260.00	55,955	45.04	3 10	19
			525.00	9,696	108.29	2 00	20
11.00	7,775.00	2,954.00	47,525.00	640,246	148.46	3 00	21
	5,299.00		5,299.00	118,368	90.00	2 57	22
32.00	1,852.00	429.00	13,520.00	254,589	106.21	2 39	23
266.00	60,832.00	5,878.00	887,104.00	10,935,135	162.25	93	24
			169.00	2,226	151.84	93	25
			1,089.00	33,979	64.10	3 20	26
141.00	8,783.00	5,157.00	73,425.00	1,433,827	102.42	2 33	27
			1,210.00	7,368	328.45	1 02	28
			616.00	15,097	102.68	2 34	29
67.00	6,192.00	873.00	54,169.00	997,152	108.67	2 14	30
323.00	33,599.00	9,021.00	388,370.00	5,448,337	142.56	1 58	31
			4,888.00	56,800	172.11	2 75	32
	562.92	50.26	1,913.72	94,393	40.55	2 94	33
27.54	1,521.58	68.85	11,190.00	151,456	147.77	96	34
	2,581.00		2,581.00	33,245	155.27	2 41	35
			1,217.77	20,970	116.14	2 50	36
			3,591.00	52,529	136.72	2 20	37
			1,070.00	12,000	178.33	1 00	38
			1,744.00	14,880	234.41	2 60	39
	2,914.00	1,006.00	59,932.00	720,534	166.35	1 10	40
46.00	812.00	4,514.00	14,605 00	442,851	65.96	1 70	41
							42
64.00	10,105.00	3,037.00	36,706.00	859,501	85.41	2 20	43
	108.67	9.68	3,329.08	52,569	126.66	96	44
	172.22	15.91	4,600.99	71,515	128.67	96	45
	1,130.00		1,130.00	14,600	155.00	1 00	46
1,018.54	215,808.51	38,768.15	2,171,386.41	30,938,049	140.37	$1 29	

Decreases from 1908:

Tons of fuel consumed..... 58,710.61, or 2.63 per cent.
Miles run by locomotives..... 1,360,402, or 4.21 per cent.
Average cost per ton..... 10 cents.

TABLE No. 19—ACCIDENTS

Number.	NAME OF COMPANY.	Average Number of Employees.	RESULTING FROM			
			EMPLOYEES		PASSENGERS.	
			Killed.	Injured.	Killed	Injured.
1	Atlantic Coast Line R. R. Co	1,134	2	10		5
2	Big Sandy and Cumberland R. R. Co	22				
3	Big Stone Gap and Powell's Valley Ry. Co	7				
4	Big Stony Ry. Co	23				
5	Blackstone and Lunenburg R. R. Co	11				
6	Carolina, Clinchfield and Ohio Ry	62		1		
7	Chesapeake and Ohio Ry. Co., The	5,475	4	39	1	21
8	Chesapeake Western Ry	65		1		
9	Cumberland Valley and Martinsburg R. R. Co	55		1		
10	Danville and Western Ry. Co	182		9		
11	Delaware, Maryland and Virginia R. R. Co	29				
12	Elizabeth River R. R. Co., The	12				
13	Interstate R. R. Co	95	1	1		
14	Laurel Ry. Co	34		1		
15	Louisville and Nashville R. R. Co	250		13		
16	*Lychburg Belt Line and Connecting Ry. Co					
17	Marion and Rye Valley Ry. Co	43				
18	Mount Airy and Eastern Ry. Co	30		1		1
19	Nelson and Albemarle Ry. Co	28				
20	New River, Holston and Western R. R. Co	20				
21	New York, Philadelphia and Norfolk R. R. Co	986		13		2
22	Norfolk and Portsmouth Belt Line R. R. Co	67		2		
23	Norfolk and Southern Ry. Co	500		5		12
24	Norfolk and Western Ry. Co	9,190	10	233		16
25	Pocahontas and Western R. R. Co	9				
26	Potomac, Fredericksburg and Piedmont R. R. Co	78		1		
27	Richmond, Fredericksburg and Potomac R. R. Co	1,569	1	15		4
28	Roaring Fork R. R. Co	6				
29	Rosslyn Connecting R. R. Co	4		1		
30	Seaboard Air Line Ry	879	4	33		2
31	Southern Ry Co	4,854	11	139	1	12
32	Surry, Sussex and Southampton Ry. Co	148				
33	Tidewater and Western R. R. Co	115				
34	Valley Railroad Company of Virginia	120		8		
35	Virginia Air Line Ry. Co	59				
36	Virginia Anthracite Coal and Ry. Co	23				3
37	Virginia-Carolina Ry. Co	69				
38	Virginia and Kentucky Ry. Co	12				
39	Virginia Southern R. R. Co	24				
40	Virginia and Southwestern Ry. Co	640	1	31		5
41	†Virginian Ry. Co., The			5		1
42	†Virginian Terminal Ry. Co., The					
43	Washington Southern Ry. Co	1,122	1	44		
44	Winchester and Potomac R. R. Co	27		2		
45	Winchester and Strasburg R. R. Co	59		1		
46	Wise Terminal Co	13				
	Total	28,150	35	610	2	116

*Included with the Norfolk and Western Railway Company.
†No record kept. Under construction.

Increase over 1908:
Accidents resulting from other causes—Killed 2

Decreases from 1908:
Accidents resulting from movement of trains—Killed 59
Injured 281
Total 340

Accidents resulting from other causes—Injured 98
Total number killed ..... 57, or 25.11 per cent.
Total number injured ..... 379, or 19.12 per cent.

IN VIRGINIA.

MOVEMENT OF TRAINS				RESULTING FROM OTHER CAUSES.								TOTAL ACCIDENTS.		
OTHERS.		TOTAL.		EMPLOYEES		PASSENGERS.		OTHERS.		TOTAL.				
Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Number.
5	1	7	14		2						2	7	16	1
			2										2	2
														3
														4
														5
	1		2										2	6
23	31	28	91		34		6				40	28	131	7
			1										1	8
			1										1	9
			9		4						4		18	10
														11
														12
		1	1					2	2	2	2	3	3	13
			1										1	14
3		3	13		4						4	3	17	15
														16
														17
			2										2	18
														19
														20
3	2	3	17		9		1				10	3	27	21
	1		3										3	22
			33		1						1		34	23
49	48	59	297	3	293					3	293	62	590	24
														25
			1										1	26
2	5	3	24		23				3		26	3	50	27
														28
			1										1	29
9	9	13	44		86						86	13	130	30
27	34	39	201	1	173				2	1	175	40	376	31
														32
														33
			8		5						5		13	34
														35
			3										3	36
														37
														38
														39
3	1	4	37		36						36	4	73	40
1	3	1	9		2						2	1	11	41
														42
	1	1	45	1	53					1	53	2	98	43
1		1	2		1						1	1	3	44
			1										1	45
														46
126	137	163	863	5	726		7	2	7	7	740	170	1,603	

Percentage of accidents to—

Employees—Killed	0.14		
Injured	4.75		4.89
Passengers—Killed		00.000004	
Injured		00.000251	00.000255
Total casualties of all kinds—1909		1,773	
1908		2,209	
Decrease		436	

TABLE No. 20—TAXES AND

Number.	NAME OF COMPANY.	Ad Valorem Tax. On the Value of Real and Personal Property.	Ad Valorem Tax. On the Value of Stocks or Bonds, or on Valuation Based on Earnings, Dividends or Other Results of Operation.
1	Atlantic Coast Line R. R. Co	$ 47,843 04	
2	Big Sandy and Cumberland R. R. Co	370 25	
3	Big Stone Gap and Powell's Valley Ry. Co	456 45	
4	Big Stony Ry. Co	1,288 61	
5	Blackstone and Lunenburg R. R. Co	387 90	
6	Carolina, Clinchfield and Ohio Ry	1,742 69	
7	Chesapeake and Ohio Ry. Co., The	286,241 51	
8	*Chesapeake and Western R. R. Co		
9	Chesapeake Western Ry	2,632 99	
10	Cumberland Valley and Martinsburg R. R. Co	2,645 24	
11	Danville and Western Ry. Co	8,736 43	
12	Delaware, Maryland and Virginia R. R. Co	378 32	
13	Elizabeth River R. R. Co., The	644 27	
14	†Franklin and Pittsylvania R. R. Co		
15	Interstate R. R. Co	3,237 12	
16	Laurel Ry. Co	362 86	
17	Louisville and Nashville R. R. Co	15,360 00	
18	*Lynchburg Belt Line and Connecting Ry. Co		
19	Marion and Rye Valley Ry. Co	1,722 47	
20	Mount Airy and Eastern Ry. Co	778 83	
21	Nelson and Albemarle Ry. Co	1,084 51	
22	New River, Holston and Western R. R. Co	1,046 63	
23	New York, Philadelphia and Norfolk R. R. Co	22,509 60	
24	Norfolk and Portsmouth Belt Line R. R. Co	1,650 35	
25	Norfolk and Southern Ry. Co	28,465 66	
26	Norfolk and Western Ry. Co	404,822 49	
27	Pocahontas and Western R. R. Co	415 87	
28	Potomac, Fredericksburg and Piedmont R. R. Co	1,310 28	
29	‡Potomac R. R. Co		
30	Richmond, Fredericksburg and Potomac R. R. Co	3,054 40	
31	Richmond, Fredericksburg and Potomac and R. & P. R. R. Conn. Co		
32	†Richmond and Mecklenburg R. R. Co		
33	Roaring Fork R. R. Co	298 29	
34	Rosslyn Connecting R. R. Co	601 64	
35	Seaboard Air Line Ry	60,408 07	
36	Southern Ry. Co	200,393 13	
37	Surry, Sussex and Southampton Ry. Co	2,690 47	
38	Tidewater and Western R. R. Co	3,036 96	
39	Valley Railroad Company of Virginia	6,985 45	
40	Virginia Air Line Ry. Co	2,920 06	
41	Virginia Anthracite Coal and Ry. Co	905 21	
42	Virginia-Carolina Ry. Co	2,020 19	
43	Virginia and Kentucky Ry. Co	390 84	
44	Virginia Southern R. R. Co	1,064 01	
45	Virginia and Southwestern Ry. Co	27,176 86	
46	Virginian Ry. Co., The	17,558 49	
47	‖Virginian Terminal Ry. Co., The		
48	Washington Southern Ry. Co	23,353 38	$ 8,737 56
49	Winchester and Potomac R. R. Co	1,506 97	
50	Winchester and Strasburg R. R. Co	2,175 40	
51	Wise Terminal Co	529 86	
	Total	$ 1,193,203 85	$ 8,737 56

*Included with Chesapeake Western Railway.
†Included with Southern Railway Company.
*Included with Norfolk and Western Railway Company.
‡Included with Washington Southern Railway Company.
‖Included with The Virginian Railway Company.

No comparison can be made with 1908, as the information was not compiled in statistical form for that year.

The detailed statement for roads located entirely in the State of Virginia is not printed, as all of the information is to be found in above table.

ASSESSMENTS—STATE OF VIRGINIA.

Specific Tax. On Stocks, Bonds. Loans, etc.	Specific Tax. On Gross Earnings.	Specific Tax. On Traffic, or Some Physical Quality of Property Operated, or on Privilege.	On Property Owned Not Used in Operation and Miscellaneous.	Internal Revenue U. S. Government.	TOTAL.	Number.
	$ 7,862 49				$ 55,705 53	1
$ 15 00	257 88				643 18	2
	69 50				525 95	3
25 00	115 48				1,429 09	4
10 00	58 57				456 47	5
	394 26	$ 25 00			2,161 95	6
25 00	105,535 12				391,801 63	7
						8
	792 79	50 00	$ 28 42		3,504 20	9
25 00					2,670 24	10
25 00	2,167 11				10 928 54	11
	41 29				419 61	12
25 00					669 27	13
						14
25 00	965 00				4,227 12	15
	55 30				417 96	16
25 00	5,966 75				21,351 75	17
						18
25 00	571 56				2,319 03	19
	79 36				858 19	20
	407 29				1,491 80	21
15 00		17 50			1,079 13	22
25 00	18,579 80				41,114 40	23
25 00	1,317 72				2,993 07	24
50 00	4,175 81				32,691 47	25
165 00	164,300 47				569,287 96	26
15 00	126 19				557 06	27
25 00	595 59				1,930 87	28
						29
		50 00			3,104 40	30
25 00	275 87		25 70		326 57	31
						32
		65 68			363 97	33
	169 37		101 00		872 01	34
50 00	9,188 86				69 646 93	35
120 00	66,949 91		427 76		267,890 80	36
	1,246 41				3,936 88	37
25 00	859 14				3,921 10	38
25 00	1,931 67		320 91		9,263 03	39
	36 82				2,956 38	40
15 00	279 79				1,200 00	41
25 00	986 82				3,032 01	42
	125 43				516 27	43
15 00	230 77				1,309 78	44
	7,658 90				34,835 76	45
25 00	1,156 39				18,739 88	46
						47
		50 00			32,140 94	48
20 00	633 39		6 46		2,166 82	49
25 00	1,017 97		9 40		3,227 77	50
	174 84				704 70	51
$ 915 00	$ 407,357 68	$ 258 18	$ 919 65		$ 1,611,391 92	

REPORTS

OF

ELECTRIC RAILWAYS

Blue Ridge Light and Power Company

GENERAL INFORMATION.

Corporate Name and Address of Company—Blue Ridge Light and Power Company, Staunton, Virginia.

Historical Sketch of Organization, Construction, Leasing, and Consolidation of Lines now Operated—Chartered June 2, 1905, by the State Corporation Commission. Purchased property of the City Railway Company.

ORGANIZATION.

OFFICERS OF THE COMPANY.

Name.	*Title.*	*Official Address.*
J. M. Spotts	President	Staunton, Va.
A. Bowling	Vice-President	Staunton, Va.
C. P. Bowman	Secretary	Staunton, Va.
C. P. Bowman	Treasurer	Staunton, Va.
J. M. Spotts	General Manager	Staunton, Va.

DIRECTORS OF THE COMPANY.

Name.	*Residence.*
J. H. Bowman	Staunton, Va.
C. P. Bowman	Staunton, Va.
A. Bowling	Staunton, Va.
W. C. Bosserman	Staunton, Va.
A. M. Valz	Staunton, Va
J. M. Spotts	Staunton, Va.
J. R. Kemper	Staunton, Va.

Total number of stockholders at date of last election—7.

Total number of stockholders in Virginia—7.

Post-office address of general office—Staunton, Va.

Post-office address of operating office—Staunton, Va.

Name and address of officer to whom correspondence regarding this report should be sent—Name, J. M. Spotts; title, President; address, Staunton, Va.

Name and Location of All Electric Light and Power Plants, Gas and Water Works, Ice Plants, Hotels, Parks, Steamboats, Ferries and Other Properties, the Earnings and Expenses of Which Affect the General Balance Sheet.

NAME AND LOCATION.	CHARACTER OF BUSINESS	TITLE. (Owned, Leased, Etc.)
Augusta Electric Company, Staunton, Va.	Light and power.	Owners.

RECAPITULATION.

A. For Mileage Owned by Road Making this Report.

ACCOUNT.	Total Amount Outstanding.	Apportionment.	Amount per Mile of Line.	
		To Railways.	Miles.	Amount.
Capital stock	$ 25,000 00	$ 25,000 00	4.50	$5,555 56

B. For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of Which Are Included in the Income Account.

NAME OF ROAD.	CAPITAL STOCK.	TOTAL.	Amount Per Mile of Line.	
			Miles.	Amount.
Blue Ridge Light and Power Company	$ 25,000 00	$ 25,000 00	4.50	$ 5,555 56

CONSTRUCTION AND EQUIPMENT.

ACCOUNT.	Total Cost to June 30, 1908.	Additions During Year.	Deductions During Year.	Total Cost to June 30, 1909.
Organization	$ 42,679 29			$ 53,366 60
Track and roadway construction		$ 2,500 00		
Electric line construction		3,687 31		
Power plant equipment		4,000 00		
Miscellaneous		500 00		
Total	$ 42,679 29	$ 10,687 31		$ 53,366 60
Cost of construction and equipment per mile of road owned	$ 9,484 28			$ 11,859 24

INCOME ACCOUNT FOR THE YEAR ENDING JUNE 30, 1909.

Gross earnings from operations	$ 11,077 85	
Operating expenses	10,033 89	
Net earnings from operations		$ 1,043 96
Miscellaneous income		13,544 82
		$ 14,588 78
Deductions from income:		
Miscellaneous taxes	$ 894 58	
Interest on floating debt	2,520 00	
		3,414 58
Net income		$ 11,174 20
Surplus for year		$ 11,174 20
Surplus at beginning of year		11,378 68
Surplus at close of year		$ 22,552 88

MISCELLANEOUS INCOME.

ITEM.	Gross Income.	Less Expenses.	Net Miscellaneous Income.
Augusta Electric Company	$21,501 51	$7,956 69	$13,544 82

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.	ASSETS.	June 30, 1909.	Year Ending June 30, 1909	
Total.		Total.	Increase.	Decrease.
$37,052 76	Construction and equipment	$ 42,679 29	$ 5,626 53	
5,626 53	Additions during year	10,687 31	5,060 78	
	Other Permanent Investments, as follows:			
52,195 00	Stocks and bonds of other companies	52,195 00		
	Current Assets, as follows:			
2,000 00	Accounts receivable	2,500 00	500 00	
250 00	Materials and supplies	300 00	50 00	
200 00	Tools	200 00		
77 40	Furniture and fixtures	77 40		
$97,401 69	Total	$108,639 00	$11,237 31	
	LIABILITIES			
$25,000 00	Capital stock	$ 25,000 00		
	Current Liabilities, as follows:			
54,348 40	Loans and notes payable	54,348 40		
4,099 19	Accounts payable	2,612 30		$1,486 89
	Accrued Liabilities, as follows:			
2,575 42	Reserve	4,125 42	$ 1,550 00	
11,378 68	Profit and loss	22,552 88	11,174 20	
$97,401 69	Total	$108,639 00	$11,237 31	

Bluestone Traction Company

GENERAL INFORMATION.

Corporate Name and Address of Company—Bluestone Traction Company, Bluefield, West Virginia.

Historical Sketch of Organization, Construction, Leasing, and Consolidation of Lines now Operated—The Bluestone Traction Company was organized under the laws of the State of Virginia, and the articles of incorporation bear date February, 1905.

This company did not acquire any property until July 1, 1906, at which time this company acquired the property of the Bluefield and Hinton Electric Railway Company, which operated a street railway between the towns of Graham, Va., and Bluefield, W. Va., and the East River Electric Company, which manufactured and supplied the towns of Bluefield and Graham with light and power.

The stockholders of the two companies had never received any dividends on the stock of either company, and it was decided to issue bonds for the outstanding bonds and stock of both companies and that the bonds of Bluestone Traction Company be issued to the bondholders and stockholders of the old companies, which would insure them 6 per cent. interest on their investment.

Accordingly Bluestone Traction Company bonds were distributed as follows: $30,000 to the bondholders of Bluefield and Hinton Electric Company and $50,000 to the stockholders of said company; $25,000 to the bondholders of East River Electric Company and $75,000 to the stockholders of said company.

Bonds to the amount of $2,500 have since been sold for cash, which was used for improvements.

Practically all improvements on track have been made in West Virginia.

The power-house and car-barns are all located in West Virginia.

The charter of the company was amended April 11, 1906, which makes the authorized capital $160,000.

ORGANIZATION.

Officers of the Company.

Name.	*Title.*	*Official Address*
Edwin Mann	President	Bluefield, W. Va.
John Walters	Vice-President	Bluefield, W. Va.
W. C. Pollock	Secretary	Bluefield, W. Va.
W. C. Pollock	Treasurer	Bluefield, W. Va.
P. M. Wallizer	General Manager	Bluefield, W. Va.
P. M. Wallizer	Superintendent	Bluefield, W. Va.

Directors of the Company.

Name.	*Residence.*
Edwin Mann	Bluefield, W. Va
H. R. Hunter	Bluefield, W. Va
B. McClaugherty	Bluefield, W. Va.
J. W. Ruff	Bluefield, W. Va.
G. A. Shirey	Bluefield, W. Va
W. P. Hawley	Bluefield, W. Va.
W. C. Pollock	Bluefield, W. Va.
John Walters	Bluefield, W. Va
J. H. Sluss	Graham, Va.

Total number of stockholders at date of last election—22.

Total number of stockholders in Virginia—2.

Post-office address of general office—Graham, Va.

Post-office address of operating office—Bluefield, W. Va.

Name and address of officer to whom correspondence regarding this report should be sent—Name, W. C. Pollock; title, Secretary and Treasurer; address, Bluefield, W. Va.

FUNDED DEBT.

DESCRIPTION.	Date of Issue.	Term of Years.	Date of Maturity.	Amount Authorized.	Amount Outstanding.	Interest.		
						Rate.	When Payable.	Accrued During Year.
First mortgage gold bonds	July 2, 1906	40	July 1, 1946	$500,000	$182,500	6%	Jan. 1, July 1	$10,950

RECAPITULATION.

A. For Mileage Owned by Road Making this Report.

ACCOUNT.	Total Amount Outstanding.	Apportionment.		Amount Per Mile of Line.	
		To Railroads.	Light Department.	Miles.	Amount
Capital stock	$110,000	$ 50,000	$ 60,000	5.70	$ 8,771 94
Bonds	182,500	82,500	100,000	5.70	14,473 68
Total	$292,500	$132,500	$160,000	5.70	$23,245 62

RECAPITULATION—CONTINUED.

B. For Mileage Operated by Road Making this Report (Trackage Rights Excluded) the Operations of Which are Included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Total.	AMOUNT PER MILE OF LINE.	
				Miles.	Amount.
Bluestone Traction Company	$50,000	$82,500	$132,500	5.70	$23,245 62

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	WHAT ROAD MORTGAGED.			Amount of Mortgage Per Mile of Line.	What Equipment Mortgaged.	What Income Mortgaged.	What Securities and Other Properties Mortgaged.
	From—	To—	Miles.				
First mortgage gold bonds	Bluefield, W. Va.	Graham, Va.	5.70	$14,473 68	All.	.....	All properties and franchises.

CONSTRUCTION AND EQUIPMENT.

ACCOUNT.	Total Cost to June 30, 1908.	Additions During Year.	Deductions During Year.	Total Cost to June 30, 1909.
Organization Engineering and superintendence Right of way Track and railway construction Electric line construction	$ 73,744 62	$18,462 63	.....	$ 92,207 25
Real estate used in operation of road Buildings and fixtures used in operation of road	5,569 98	1,268 25	.....	6,838 23
Power plant equipment, including poles, wires, meters, transformers, etc.	172,952 78	3,740 25	.....	176,693 03
Cars Electric equipment of cars	12,469 29	75 95	.....	12,545 24
Interest and discount	2,656 98	2,665 50	.....	5,322 48
Coupons	21,780 00	10,950 00	.....	32,730 00
Total	$289,173 65	$37,162 58	.....	$326,336 23
Cost of construction and equipment per mile of road owned	.....	.....	.....	$ 26,253 19

INCOME ACCOUNT FOR THE YEAR ENDING JUNE 30, 1909.

Gross earnings from operation			$39,421 95	
Operating expenses			22,094 48	
Net earnings from operation				$17,327 47
Miscellaneous income				19,488 99
				$36,816 46
Deductions from Income:				
Taxes: On real and personal property			$ 1,896 91	
Taxes: On capital stock				
Taxes: On earnings				
Taxes: Miscellaneous				
Interest: On funded debt		$10,950 00	18,212 24	
Interest: On real estate mortgages				
Interest: On floating debt		2,262 24		
				15,109 15
Net income				$21,707 31
Surplus at beginning of year				$ 9,940 41
Profit or loss adjustments during year				$24,158 36
Surplus at close of year				$ 7,489 36

MISCELLANEOUS INCOME.

ITEM.	Gross Income.	Less Expenses.	Net Miscellaneous Income.
Lighting department	$58,866 00	$34,377 01	$19,488 99

EXPLANATORY REMARKS.

We keep the lighting and railway business separate as if there were two distinct companies.

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908. Total.	ASSETS.	June 30, 1909. Total.	Year Ending June 30, 1909. Increase.	Decrease.
$289,173 65	Construction and equipment	$326,336 23	$37,162 58	
	Current Assets, as follows:			
	Accounts receivable	5,034 72	5,034 72	
1,485 56	Materials and supplies	3,482 50	1,996 94	
690 65	Furniture and fixtures	790 65	100 00	
66,265 67	Franchises	41,107 31		$25,158 36
	Cash	290 43		290 43
$357,615 53	Total	$377,041 84	$19,426 31	
	LIABILITIES.			
$110,000 00	Capital stock	$110,000 00		
182,500 00	Funded debt	182,500 00		
	Current Liabilities, as follows:			
29,500 00	Loans and notes payable	39,000 00	$ 9,500 00	
24,436 98	Interest and coupons	38,052 48	13,615 50	
1,238 14	Cash over			$ 1,238 14
	Accrued Liabilities, as follows:			
9,940 41	Profit and loss—Surplus	7,489 36		2,451 64
$357,615 53	Total	$377,041 84	$19,426 31	

Charlottesville and Albemarle Railway Company

GENERAL INFORMATION.

Corporate Name and Address of Company—The Charlottesville and University Street Railway Company was chartered by the Legislature of Virginia March 30, 1887. See Acts 1887, extra session, p. 21 and p. 532.

On December 18, 1895, an act of the legislature was passed authorizing the Charlottesville and University Street Railway Company to change its name to the Charlottesville City and Suburban Railway Company. See Acts 1895-'6, p. 23. This company built the horse-car line in Charlottesville

The electric line was built by the Piedmont Construction and Improvement Company, which was incorporated under act of the legislature of Virginia on March 4, 1890. Acts 1889-'90, p. 917 The name of the Piedmont Construction and Improvement Company was changed to the Piedmont Traction Company by authority of act of the legislature passed January 11, 1896. Acts 1895-'6, p 56

On July 31, 1895, the Piedmont Traction Company conveyed to the Charlottesville City and Suburban Railway Company all its property in Charlottesville and Albemarle county, and all its franchises relating to said property.

On September 14, 1900, the Charlottesville and University of Virginia Electric Light and Gas Company conveyed its property and franchises to the Charlottesville City and Suburban Railway Company.

The last named company was incorporated by the judge of the circuit court of Albemarle county on December 27, 1887, and the right to locate its poles and wires on the streets and alleys of the town was granted by act of the legislature approved February 8, 1888 Acts 1887-'8, p 112

At the time of the conveyance of the property of the Electric Light, &c , Company, there was a consolidation of that company with the C. C. & S. Railway Company in pursuance of powers contained in the charters of both companies See consolidation agreement filed in office board of public works. At the same time the C C. & S. Railway Company acquired the property of the Consolidated Ice and Electric Company and of the Jefferson Park Company

There was then outstanding 1,400 shares ($75,000) of the stock of the C. C. & S. Co. and $25,000 first and $50,000 second mortgage bonds of said company The reorganization was on the following bases—new mortgage, dated September 15, 1900, for $150,000:

For purchase of 701 shares of capital of C. C. & S. Co.	$ 10,000
In treasury of company to meet first mortgage bonds	25,000
Exchanged for $50,000 second mortgage bonds	35,000
To meet Jefferson Park Company bonds	10,000
In exchange for part ($25,000) of Charlottesville and University Electric Light and Gas Company bonds	25,000
To aid in retiring $40,000 Consolidated Ice and Electric bonds	32,000
In treasury of company for improvements	13,000
	$ 150,000

The 701 shares of stock mentioned above were issued to the bondholders and stockholders of the Consolidated Ice and Electric Company and the Charlottesville and University Electric Light and Gas Company to retire the balance of the stock and bonds paid company, of which $25,000 was reissued to stock and bondholders of the C. and U. Va. Electric Light and Gas Co.

On November 10, 1903, after proper advertising, the effects of the C. C & S. Railway Company were sold at public auction, under the second mortgage ($150,000) and purchased by a committee of the second mortgage bondholders, subject to the first mortgage of $25,000, for a bid of $50,000.

A new company was then formed—viz:

Charlottesville and Albemarle Railway Company, under a charter granted by the Corporation Commission, with $70,000 capital stock.

This company assumed the first mortgage of $25,000 and issued a new mortgage for $75,000.

ORGANIZATION.

Officers of the Company.

Name.	*Title,*	*Official Address.*
L. T. Hanckel	President	Charlottesville, Va.
Channing M. Bolton	Vice-President	Charlottesville, Va.
Lew Wood	Secretary	Charlottesville, Va.
C. J. Rixey	Treasurer	Charlottesville, Va.
Lew Wood	Auditor	Charlottesville, Va.
R. R. Case	General Manager	Charlottesville, Va.
R. H. Fife	Superintendent	Charlottesville, Va.

Directors of the Company.

Name.	*Residence.*
L. T. Hanckel	Charlottesville, Va.
Channing M. Bolton	Charlottesville, Va.
John B. Moon	Charlottesville, Va.
R. P. Valentine	Charlottesville, Va.
A. V. Conway	Charlottesville, Va.
C. H. Walker	Charlottesville, Va.
C. J. Rixey	Charlottesville, Va.
R. H. Wood	Charlottesville, Va.
F. P. Dunnington	Charlottesville, Va.

Total number of stockholders at date of last election—42.

Total number of stockholders in Virginia—40.

Post-office address of general office—Charlottesville, Va.

Post-office address of operating office—Charlottesville, Va.

Name and address of officer to whom correspondence regarding this report should be sent—Name, L. T. Hanckel; title, President; address, Charlottesville, Va.

Name and Location of all Electric Light and Power Plants, Gas and Water Works, Ice Plants, Hotels, Parks, Steanboats, Ferries, and Other Properties, the Earnings and Expenses of wh ch Affect the General Balance Sheet.

NAME AND LOCATION.	CHARACTER OF BUSINESS.	TITLE. (Owned, Leased, etc.)
Electric light and power department.	Furnish light and power	Owned.
Jefferson Park Hotel and Park	Lease out hotel	

FUNDED DEBT.

DESCRIPTION.	Date of Issue.	Term of Years.	Date of Maturity.	Amount Authorized.	Amount Outstanding.	Interest.		
						Rate.	When Payable.	Accrued During Year.
First mortgage	Feb. 1, 1895	20	Feb. 1, 1915	$ 25,000 00	$25,000 00	5%	Feb. & Aug.	$1,250 00
Second mortgage	Jan. 1, 1904	40	Jan. 1, 1944	75,000 00	67,600 00	5%	Jan. & July	3,380 00
Total				$100,000 00	$92,600 00			$4,630 00

RECAPITULATION.

A. For Mileage Owned by Road Making this Report.

ACCOUNT.	Total Amount Outstanding.	Apportionment.		Amount Per Mile of Line.	
		To Railroads.	To Other Properties.	Miles.	Amount.
Capital stock	$ 69,600 00	$ 41,760 00	$ 27,840 00	3.15	$ 13,257 14
Bonds	92,600 00	55,560 00	37,040 00	8.15	17,638 10
Total	$162,200 00	$ 97,320 00	$ 64,880 00		$ 30,895 24

RECAPITULATION—CONTINUED.

B. For Mileage Operated by Road Making this Report (Trackage Rights excluded) the Operations of which are Included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Total.	AMOUNT PER MILE OF LINE.	
				Miles.	Amount.
Charlottesville and Albemarle Railway Company	$ 41,760 00	$ 55,560 00	$ 97,320 00	3.15	$ 30,895 24

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	WHAT ROAD MORTGAGED.			Amount of Mortgage Per Mile of Line.	What Equipment Mortgaged.	What Income Mortgaged.	What Securities and Other Properties Mortgaged.
	From—	To—	Miles.				
First mortgage Second mortgage	7th Street E Lynchburg Road and Main St.	14th Street W. (in city) Jefferson Park (in county)	3.15	$ 17,638 10	All.	None.	All.

CONSTRUCTION AND EQUIPMENT.

ACCOUNT.	Total Cost to June 30, 1908.	Additions During Year.	Deductions During Year.	Total Cost to June 30, 1909.
Organization	$ 2,000 00			$ 2,000 00
Engineering and superintendence.	1,000 00			1,000 00
Right of way	1,000 00			1,000 00
Track and roadway construction	28,969 70			28,969 70
Electric line construction	10,000 00	$ 671 23		10,671 23
Real estate used in operation of road	3,500 00			3,500 00
Buildings and fixtures used in operation of road	8,495 11	115 22		8,610 33
Investment real estate	9,000 00			9,000 00
Power plant equipment	14,104 99	3,265 36		17,370 35
Shop tools and machinery	1,000 00			1,000 00
Cars	5,658 00	397 24		6,055 23
Electric equipment of cars	2,500 00	350 00		2,850 00
Miscellaneous equipment	2,223 90	199 28		2,423 18
Miscellaneous	11,800 00			11,800 00
Total	$101,251 70	$4,998 32		$106,250 02
Cost of construction and equipment per mile of road owned	$ 32,143 40			$ 33,730 17

INCOME ACCOUNT FOR THE YEAR ENDING JUNE 30, 1909.

Gross earnings from operation		$28,361 65	
Operating expenses		24,180 11	
Net earnings from operations			$ 4,181 54
Miscellaneous income			9,442 50
			$13,624 04
Deductions from Income:			
Taxes—On real and personal property		$ 1,342 07	
Interest—On funded debt	$6,050 44		
On floating debt	1,714 46		
		7,764 90	
			9,106 97
Net income			$ 4,517 07
Deductions from net income (depreciation)			4,555 88
Deficit for year			$ 38 81
Surplus at beginning of year			$ 3,463 01
Surplus at close of year			$ 3,424 20

MISCELLANEOUS INCOME.

ITEM.	Gross Income.	Less Expenses.	Net Miscellaneous Income.
Electric light and power	$26,303 13	$17,059 80	$9,243 33
Hotel	1,000 00	800 83	199 17
Total	$27,303 13	$17,860 63	$9,442 50

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.	ASSETS.	June 30, 1909.	Year Ending June 30, 1909.	
Total.		Total.	Increase.	Decrease.
$ 101,251 70	Construction and equipment	$ 106,250 02	$ 4,998 32	
	Current Assets, as follows:			
1,227 44	Cash	957 14		$ 270 30
585 00	Bills receivable	671 00	86 00	
5,500 58	Accounts receivable	4,501 48		999 10
450 00	Material and supplies	450 00		
86,254 12	Sinking and other special funds	86,254 12		
$ 195,268 84	Total	$ 199,083 76	$ 3,814 92	
	LIABILITIES.			
$ 69,600 00	Capital stock	$ 69,600 00		
92,600 00	Funded debt	92,600 00		
	Current Liabilities, as follows:			
18,539 81	Loans and notes payable	23,922 71	$ 5,382 90	
3,185 15	Accounts payable	2,760 18		$ 424 97
2,183 35	Matured interest on funded debt unpaid	933 12		1,250 23
4,555 88	Depreciation	4,555 88		
	Accrued Liabilities, as follows:			
620 80	Taxes accrued and not yet due	766 84	146 04	
520 84	Interest on funded debt accrued and not yet due	520 83		01
3,463 01	Profit and loss	3,424 20		38 81
$ 195,268 84	Total	$ 199,083 76	$ 3,814 92	

Citizens Railway, Light and Power Company

GENERAL INFORMATION.

Corporate Name and Address of Company—Citizens Railway, Light and Power Company, Newport News, Va.

Historical Sketch of Organization, Construction, Leasing and Consolidation of Lines now Operated—The Citizens Railway, Light and Power Company, chartered February 9, 1900 (Acts 1899–'00, page 330, *et seq*), was expressly authorized by its charter to acquire the franchises, properties, etc., of the Peninsula Railway Company and other like companies. The principal company did acquire and consolidate under its own name the Chesapeake and Hampton Roads Railway Company and the Peninsula Electric Light and Power Company.

The Chesapeake and Hampton Roads Railway Company was duly organized under its charter, approved January 25, 1898 (Acts 1897–'98, page 144, *et seq*).

The Peninsula Electric Light and Power Company was duly created by a charter granted by the Judge of the Circuit Court of Warwick county, dated the 28th day of August, 1891.

ORGANIZATION.

Officers of the Company.

Name.	*Title.*	*Official Address.*
W. A. Post	President	Newport News, Va.
W. J. Payne	Vice-President	Richmond, Va.
D. C. Zollickoffer	Secretary	Richmond, Va.
W. J. Naw	Treasurer	Newport News, Va.
Franz von Schilling	Auditor	Hampton, Va.
W. W. S. Butler	General Manager	Hampton, Va.

Directors of the Company.

Name.	*Residence.*
W. A. Post	Newport News, Va.
W. J. Payne	Richmond, Va.
D. C. Zollickoffer	Richmond, Va.
Samuel Regester	Richmond, Va.
Geo. A. Schmelz	Newport News, Va.
W. B. Vest	Newport News, Va.
Jno. Blair MacAfee	Norfolk, Va.

Total number of stockholders at date of last election—11.

Total number of stockholders in Virginia—7.

Post-office address of general office—Newport News, Va.

Post-office address of operating office—Newport News, Va.

Name and address of officer to whom correspondence regarding this report should be sent—Name, Franz von Schilling; title, Auditor; address, Hampton, Va.

Name and Location of All Electric Light and Power Plants, Gas and Water Works, Ice Plants, Hotels, Parks, Steamboats, Ferries and Other Properties, the Earnings and Expenses of Which Affect the General Balance Sheet.

NAME AND LOCATION.	CHARACTER OF BUSINESS.	TITLE. (Owned, Leased, etc.)
Citizens Railway, Light and Power Company	Electric light plant	Owned.
Citizens Railway, Light and Power Company	Ice plant	Owned.

EXPLANATORY REMARKS.

The Citizens Railway, Light and Power Company operates, in conjunction with its railway system, an electric light and ice plant, both of which are located in the city of Newport News, Va.

FUNDED DEBT.

DESCRIPTION.	Date of Issue.	Term of Years.	Date of Maturity.	Amount Authorized.	Amount Outstanding.	Interest.		
						Rate.	When Payable.	Accrued During Year.
First mortgage	May 1, 1900	40	May 1, 1940	$800,000	$800,000	5 per cent.	May and Nov.	$40,000
Income bonds	June 4, 1900	40	June 4, 1940	100,000	76,000	6 per cent.	Jan. and July	
Total				$900,000	$876,000			$40,000

RECAPITULATION.

A. For Mileage Owned by Road Making this Report.

ACCOUNT.	Total Amount Outstanding.	Apportionment.		Amount Per Mile of Line.	
		To Railroads.	To Other Properties.	Miles.	Amount.
Capital stock	$ 200,000 00	$100,000 00	$100,000 00	4.91	$203 66
Bonds	876,000 00	135,000 00	741,000 00	4.91	274 95
Total	$1,076,000 00	$235,000 00	$841,000 00	4.91	$478 61

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	WHAT ROAD MORTGAGED.			Amount of Mortgage Per Mile of Line.	What Equipment Mortgaged.	What Income Mortgaged.
	From—	To—	Miles.			
First mortgage			4.44	$30,405 40	All.	
Income						All.

CONSTRUCTION AND EQUIPMENT.

ACCOUNT.	Total Cost to June 30, 1908.	Additions During Year.	Deductions During Year.	Total Cost to June 30, 1909.
Organization	$ 958,565 22			$ 958,565 22
Track and roadway construction	31,933 12	$1,310 85		33,243 97
Electric line construction	6,602 56	900 01		7,502 57
Power plant equipment	8,230 64			8,230 64
Miscellaneous equipment	2,882 64			2,882 64
Miscellaneous	26,595 07			26,595 07
Ice plant	33,586 26			33,586 26
Total	$1,068,395 51	$2,210 86		$1,070,606 37
Cost of construction and equipment per mile of road owned	$ 218,933 50			$ 218,046 19

INCOME ACCOUNT FOR THE YEAR ENDING JUNE 30, 1909.

Gross earnings from operation		$35,282 69	
Operating expenses		30,307 88	
Net earnings from operation			$ 4,924 81
Miscellaneous income			74,675 41
Gross income less operating expenses			$ 79,600 22
Deductions from Income:			
Taxes: On real and personal property	$ 507 61	$ 4,874 64	
Taxes: On capital stock	85 00		
Taxes: On earnings	417 92		
Taxes: Miscellaneous	3,864 11		
Interest: On funded debt	40,000 00	47,952 14	
Interest: On floating debt	7,952 14		
			52,826 78
Net income			$ 26,773 44
Surplus for year			$ 26,773 44
Surplus at beginning of year			138,047 03
Surplus at close of year			$164,820 47

MISCELLANEOUS INCOME.

ITEM.	Gross Income.	Less Expenses.	Net Miscellaneous Income.
Electric light plant	$ 74,869 56	$37,167 30	$37,702 26
Ice plant	42,753 73	21,775 25	20,978 48
Interest on bonds Newport News Gas Company	4,500 00		4,500 00
Interest on loans Newport News Gas Company	1,800 00		1,800 00
Dividend on stock Distilled Ice Company	9,378 00		9,378 00
Rent of buildings	316 67		316 67
Total	$133,617 96	$58,942 55	$74,675 41

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.	ASSETS.	June 30, 1909.	Year Ending June 30, 1909.	
Total.		Total.	Increase.	Decrease.
$1,068,395 51	Construction and equipment	$1,070,606 37	$ 2,210 86	
	Other Permanent Investments, as follows:			
206,218 55	Stocks and bonds of other companies	326,218 55	120,000 00	
	Current Assets, as follows:			
5,023 61	Cash	8,295 36	3,271 75	
95,451 91	Accounts receivable	96,292 22	840 31	
235 50	Materials and supplies	308 00	72 50	
644 44	Miscellaneous			$ 644 44
784 78	Newport News Distilled Ice Company			784 78
1,702 11	Reserved for licenses	1,658 38		43 73
12,420 75	Reserved for injuries and damages	11,057 25		1,363 50
715 50	Reserved for insurance	670 56		44 94
1,925 00	Coupon deposit	1,425 00		500 00
$1,393,517 66	Total	$1,516,531 69	$123,014 03	
	LIABILITIES.			
$ 200,000 00	Capital stock	$ 200,000 00		
876,000 00	Funded debt	876,000 00		
	Current Liabilities, as follows:			
162,988 19	Loans and notes payable	257,488 19	$ 94,500 00	
4,497 43	Accounts payable	6,069 53	1,572 10	
8,591 66	Matured interest on funded debt	8,091 66		$ 500 00
	Accrued Liabilities, as follows:			
3,393 35	Consumers deposits	4,061 84	668 49	
138,047 03	Profit and loss	164,820 47	26,773 44	
$1,393,517 66	Total	$1,516,531 69	$123,014 03	

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

This company has an agreement with the Newport News and Old Point Railway and Electric Company which gives it a right to use 4¼ miles of the latter company's tracks in the city of Newport News, Va.

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

All extensions of road put in operation—Increase, .03 miles first main track; increase, .4 miles second main track: decrease, .46 miles sidings and turnouts—due to remeasurements

STATEMENT OF ACCIDENTS IN VIRGINIA.

Number.	NAME OF PERSON.	Occupation.	Cause of Accident.	Date of Accident.	Character of Injury.
1	Maggie Snead		Live wire	July 13, 1908	Hand burned.

SUMMARY OF ACCIDENTS DURING YEAR.

Injured 1.

Danville Railway and Electric Company

GENERAL INFORMATION.

Corporate Name and Address of Company—Danville Railway and Electric Company, Danville, Virginia.

Historical Sketch of Organization, Construction, Leasing, and Consolidation of Lines now Operated—Chartered originally June 23, 1886, as The Danville Street Car Company. Road opened to public August 15, 1887. Reorganized in 1899 and new charter obtained from the State legislature in February, 1900, under its present name—Danville Railway and Electric Company. Road was reopened to the public July 1, 1900. Operates its own line only and under its own organization.

ORGANIZATION.

Officers of the Company.

Name.	*Title.*	*Official Address.*
Wm. J. Payne	President	Richmond, Va.
Jno. F. Rison	Vice-President	Danville, Va.
H. S. Lanier	Secretary	Danville, Va.
H. S. Lanier	Treasurer	Danville, Va.
N. W. Berkeley	Superintendent	Danville, Va.

Directors of the Company.

Name.	*Residence.*
Wm. J. Payne	Richmond, Va
Jno. F. Rison	Danville, Va.
Geo. A. Schmelz	Hampton, Va.
Jno. L. Penn	Danville, Va.
Jno. P. Swanson	Danville, Va.
Jas. I. Pritchett	Danville, Va.
Jas. P. Harrison	Danville, Va.
Wm. Leigh	Danville, Va.
N. W. Berkeley	Danville, Va.

Total number of stockholders at date of last election—12

Total number of stockholders in Virginia—10.

Post-office address of general office—Danville, Va.

Post office address of operating office—Danville, Va.

Name and address of officer to whom correspondence regarding this report should be sent—Name, H. S. Lanier; title, Secretary and Treasurer; address, Danville, Va.

Name and Location of all Electric Light and Power Plants, Gas and Water Works, Ice Plants, Hotels, Parks, Steamboats, Ferries, and Other Properties, the Earnings and Expenses of which Affect the General Balance Sheet.

NAME AND LOCATION.	CHARACTER OF BUSINESS.	TITLE. (Owned, Leased, Etc.)
Old power house, Craghead St., in city of Danville.	Leased to a veterinary surgeon for stables, etc., at $150.00 per annum	Owned.
Water power on Sandy river, in Tunstall district, and right of way for wires to Danville, Va.	Undeveloped.	Owned.
Three lots in Mount Vernon Villa Company plat (total 125 x 150)	Unimproved.	Owned.
Reed Island water power, in Tunstall district (subject to vendor's lien of $6,000)	Undeveloped.	Owned.
Casino building, in Tunstall district opposite Ballou park	Place of amusement.	Building owned; lot leased.
Base Ball park, in Tunstall district opposite Ballou park	Place of amusement.	Grand stand, bleachers, fences and frame building owned; lot leased.

FUNDED DEBT.

DESCRIPTION.	Date of Issue.	Term of Years.	Date of Maturity.	Amount Authorized	Amount Outstanding.	Interest.		
						Rate.	When Payable.	Accrued During Year.
First mortgage 40-year 5 per cent. gold bonds.	July 19, 1900	40	July 2, 1940	$400,000	$235,000	5 per cent	Jan. 2 and July 2.	$ 11,750 00

RECAPITULATION.

A. For Mileage Owned by Road Making this Report.

ACCOUNT.	Total Amount Outstanding	Apportionment.		Amount Per Mile of Line.		Cash Realized.
		To Railroads.	To Other Properties.	Miles.	Amount.	
Capital stock	$ 100,000 00	$ 93,000 00	$ 7,000 00	5.57	$ 16,696 59	$ 64,200 00
Bonds	235,000 00	218,550 00	16,450 00	5.57	39,236 98	
Total	$ 335,000 00	$ 311,550 00	$ 23,450 00	5.57	$ 55,933 57	

RECAPITULATION—CONTINUED.

B. For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which Are Included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Total.	AMOUNT PER MILE OF LINE.	
				Miles.	Amount.
Danville Railway and Electric Company	$ 93,000 00	$ 218,550 00	$ 311,550 00	5.57	$ 55,933 57

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	WHAT ROAD MORTGAGED.			Amount of Mortgage Per Mile of Line.	What Equipment Mortgaged.	What Income Mortgaged.	What Securities and Other Properties Mortgaged.
	From—	To—	Miles.				
First mortgage 40-year 5 per cent. coupon gold bonds, with privilege of registering; denomination, $1,000.00; due July 2, 1940, interest payable January 2 and July 2. The company reserves the right to call in and retire any or all of the bonds at 107 per cent. and accrued interest on any interest date on 60 days' notice	Danville Railway and Electric Company	Guardian Trust and Deposit Company, Baltimore, Md., trustees for bondholders	5.57	$ 39,236 98	All of its Equipment.	.....	All property and franchises now owned or which may hereafter be acquired by the Danville Railway and Electric Company.

Line runs from the vicinity of the corporation line on North Main street, Danville, along North Main street, Main, West Main street and Greensboro road to Dan River Cotton Mills, with branches on South Main street to car barn; from Holbrook avenue and Main street to cemetery, and from Craghead and Main streets to Southern Railway depot.

CONSTRUCTION AND EQUIPMENT.

ACCOUNT.	Total Cost to June 30, 1908.	Additions During Year.	Deductions During Year.	Total Cost to June 30, 1909.
Track and roadway constuction			$ 38 77	
Electric line construction		$ 169 68		
Buildings and fixtures used in operation of road		85 00		
Investment real estate		10,938 58	540 00	
Power plant equipment		137 02		
Total	$ 399,269 94	$ 11,330 28	$ 578 77	$ 410,021 45
Cost of construction and equipment per mile of road owned	$ 73,666 04			$ 73,612 47

The reconstruction of the road and equipment were paid for in a lump sum with stock and bonds of the company, and we have no itemized statement of same.

INCOME ACCOUNT FOR THE YEAR ENDING JUNE 30, 1909.

Gross earnings from operation		$ 88,089 28	
Operating expenses		47,381 95	
Net earnings from operation			$ 40,757 33
Miscellaneous income			2,469 73
			$ 43,227 06
Deductions from Income:			
Taxes—On real and personal property	$ 1,960 47		
On capital stock	80 00		
On earnings	1,526 37		
Miscellaneous	83 95	$ 3,600 79	
Interest—On funded debt	$ 11,750 00		
On floating debt	271 33	12,021 33	
			15,622 112
Net income			$ 27,604 94
Deductions from Net Income:			
Reserves and special charges			1,645 63
Surplus for year			$ 25,959 31
Surplus at beginning of year			92,614 83
Surplus at close of year			$ 118,574 14

EXPLANATORY REMARKS.

Reserves and Special Charges:

Balance of reserve set aside after paying damage claims	$ 1,105 63
Base Ball Park construction account, one-third charged off	540 00
Total	$ 1,645 63

Taxes—Miscellaneous:

Balance of reserve accrued.

MISCELLANEOUS INCOME.

ITEM.	Gross Income.	Less Expenses.	Net Miscellaneous Income.
Old power house on Craghead street	$ 150 00	$ 77 54	$ 72 46
Taxes on Sandy river water power property		58 05	Dr. 58 05
Taxes on Mt. Vernon Villa Company lots		1 31	Dr. 1 31
Interest on bills receivable	2,500 44		2,500 44
Discount on bills	10 19		10 19
Taxes on Reed Island water power property		54 00	Dr. 54 00
Total	$ 2,660 63	$ 190 90	$ 2,469 73

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.	ASSETS.	June 30, 1909.	Year Ending June 30, 1909.	
Total.		Total.	Increase.	Decrease.
$ 382,038 08	Construction and equipment	$ 382,390 96	$ 352 93	
17,281 91	Other properties	27,630 49	10,348 58	
	Other Permanent Investments, as follows:			
1,750 00	Stocks and bonds	3,472 50	1,722 50	
	Current Assets, as follows:			
6,725 48	Cash	4,431 23		$ 2,294 29
22,000 00	Bills receivable	48,500 00	26,500 00	
800 69	Accounts receivable	918 28	117 59	
1,264 89	Material and supplies	1,906 43	641 54	
425 01	Prepaid accounts	535 47	110 46	
	Miscellaneous	673 00	673 00	
$ 432,235 96	Total	$ 470,458 36	$ 38,222 40	
	LIABILITIES.			
$ 100,000 00	Capital stock	$ 100,000 00		
235,000 00	Funded debt	235,000 00		
	Current Liabilities, as follows:			
	Loans and notes payable	10,000 00	10,000 00	
3,054 11	Accounts payable	2,807 62		$ 246 49
	Accrued Liabilities, as follows:			
1,088 54	Taxes accrued and not yet due	1,172 49	83 95	
	Miscellaneous interest accrued and not yet due	1,320 00	1,320 00	
58 33	Rentals accrued and not yet due	58 33		
420 15	Reserves	1,525 78	1,105 63	
92,614 83	Profit and loss—Surplus	118,574 14	25,959 31	
$ 432,235 96	Total	$ 470,458 36	$ 38,222 40	

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

Increase of .15 miles of first main track and decrease of .02 miles of second main track is due to a remeasurement.

Purchased water power rights at Reed Island on Dan river just below Danville, upon which there is a balance due of $6,000.00, secured by vendor's lien.

STATEMENT OF ACCIDENTS IN VIRGINIA.

Number.	NAME OF PERSON.	Occupation.	Cause of Accident.	Date of Accident.	Character of Injury.
1	Sand Guinn	Laborer	Fell off moving car	Oct. 16, 1908	Bruised side.
2	Isaac Crews	Laborer	Struck by car going in opposite direction	Feb. 10, 1909	Slightly sprained arm.
3	D. H. Cook	Sewing machine agent.	Jumped off moving car	April 12, 1909	Bruised leg.
4	Jefferson	Carpenter	Jumped off moving car	May 3, 1909	Cut head and shock from fall.
5	Mrs. Matilda Turner	Millhand	Stepped off moving car	May 22, 1909	Sprained arm.

SUMMARY OF ACCIDENTS DURING THE YEAR.

Passengers injured, 5.

Great Falls and Old Dominion Railroad Company

GENERAL INFORMATION.

Corporate Name and Address of Company—The Great Falls and Old Dominion Railroad Company, 36th and M Streets, N. W., Washington, D. C.

Historical Sketch of Organization, Construction, Leasing and Consolidation of Lines now Operated—The Great Falls and Old Dominion Railroad Company was incorporated by the General Assembly of Virginia January 24, 1900.

Its charter was amended by an act of the General Assembly of March 29, 1902, and by order of the State Corporation Commission dated, respectively, January 20, 1905, and June 7, 1905.

Organization of followed immediately upon its incorporation; its line as now constructed extends from Washington, D. C., to the Great Falls of the Potomac, a distance of about fourteen miles.

It began operation on March 7, 1906.

It was granted right to cross the Aquaduct bridge and enter the city of Washington by act of Congress approved January 29, 1903.

ORGANIZATION.

Officers of the Company.

Name.	*Title.*	*Official Address.*
John R. McLean	President	Washington, D. C.
R. H. Goldsborough	First Vice-President	Washington, D. C.
C. H. Livingstone	Second Vice-President	Washington, D. C.
Wm. B. Orme	Secretary	Washington, D. C.
Wm. B. Orme	Treasurer	Washington, D. C.
T. J. King	Superintendent	Washington, D. C.

Directors of the Company.

Name.	*Residence.*
John R. McLean	Washington, D. C.
R. H. Goldsborough	Washington, D. C.
C. H. Livingstone	Washington, D. C.
Wm. F. Hart	Washington, D. C.
J. Harris Franklin	Washington, D. C.

Total number of stockholders at date of last election—20.

Post-office address of general office—Rosslyn, Alexandria county, Va.

Post-office address of operating office—Washington, D. C., 36th and M Streets, N. W.

Name and address of officer to whom correspondence regarding this report should be made: Name, J. Harris Franklin; title, Cashier; address, Washington, D. C., 36th and M Streets, N. W

RECAPITULATION.

A. For Mileage Owned by Road Making this Report.

ACCOUNT.	Total Amount Outstanding.	Apportionment.	Amount Per Mile of Line.		Cash Realized.
		To Railroads.	Miles.	Amount.	
Capital stock	$1,000,000	$1,000,000	14.19	$70,472 16	$1,000,000

B. For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are Included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt	Total.	Amount Per Mile of Line.	
				Miles.	Amount.
The Great Falls and Old Dominion Railroad Company	$1,000,000		$1,000,000	14.19	$70,472 16

CONSTRUCTION AND EQUIPMENT.

ACCOUNT.	Total Cost to June 30, 1908.	Additions During Year.	Deductions During Year.	Total Cost to June 30, 1909.
Organization	$ 49,706 92			$ 49,706 92
Engineering and superintendence	54,199 81			54,199 81
Right of way	36,062 45	$1,161 53		37,223 98
Track and roadway construction	525,479 97	2,176 65		527,656 62
Electric line construction	57,864 53	685 51		58,550 04
Real estate used in operation of road	26,378 00			26,378 00
Buildings and fixtures used in operation of road	51,086 58	1,324 29		52,410 87
Investment real estate	2,358 29			2,358 29
Power plant equipment	95,119 14	1,215 77		96,334 91
Shop tools and machinery	526 10	9 41		535 51
Cars	40,224 69	127 10		40,351 79
Electric equipment of cars	37,461 95			37,461 95
Miscellaneous equipment	8,334 88			8,334 88
Interest and discount	536 67			536 67
Miscellaneous	20,300 50	1,658 35		21,958 85
Total	$1,005,640 48	$8,358 61		$1,013,999 09
Cost of construction and equipment per mile of road owned	$ 70,869 66	$ 589 05		$ 71,458 71

INCOME ACCOUNT FOR THE YEAR ENDING JUNE 30, 1909.

Gross earnings from operation		$93,970 23	
Operating expenses		81,360 48	
Net earnings from operation			$12,609 75
Deductions from Income:			
Taxes—On real and personal property	$8,731 74		
On capital stock	25 00		
On earnings	1,264 38		
		$ 5,021 07	
Ticket refund		*6 73	
			5,027 80
Net income			$ 7,581 95
Surplus for year			$ 7,581 95
Surplus at beginning of year			12,871 79
Surplus at close of year			$20,453 74

*Cash refund on unused tickets.

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.	ASSETS.	June 30, 1909.	Year Ending June 30, 1909.	
Total.		Total.	Increase.	Decrease.
$1,005,640 48	Construction and equipment	$1,013,999 09	$8,358 61	
	Current Assets, as follows:			
5,176 78	Cash	4,364 31		$812 47
455 62	Bills receivable	455 62		
2,437 76	Materials and supplies	2,445 66	7 90	
339 02	Insurance	451 70	112 68	
83 34	Rent of real estate	83 34		
$1,014,133 00	Total	$1,021,799 72	$7,666 72	
	LIABILITIES.			
$1,000,000 00	Capital stock	$1,000,000 00		
	Current Liabilities, as follows:			
41 87	Frank & Wumsley	8 01		$ 33 86
1,081 84	Tickets outstanding	1,271 29	$ 189 45	
137 50	Scott Ad. Co.	66 68		70 82
12,871 79	Profit and loss	20,453 74	7,581 95	
$1,014,133 00	Total	$1,021,799.72	$7,666 72	

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

Arrangements with Capital Traction Company of the District of Columbia for equal transfers one line to the other.

STATEMENT OF ACCIDENTS IN VIRGINIA.

Number.	NAME OF PERSON.	Occupation.	Cause of Accident.	Date of Accident.	Character of Injury.
1	Wm. Fitzgerald	Laborer	Asleep on track	Dec. 20, 1908	Killed.
2	Mrs. Sincell		Derailed car	June 10, 1909	Arm scratched.
3	Mrs. Xander		Derailed car	June 10, 1909	Head scratched.
4	Ben Luckett(colored)	Laborer	Fell on car	June 27, 1909	Cut off finger.
5	Mrs. Bowman		Asleep on track	June 29, 1909	Arm and head hurt.

SUMMARY OF ACCIDENTS DURING YEAR.

	Killed.	Injured.	TOTAL.
Passengers		2	2
Employees		1	1
Others	2		2
Total	2	3	5

CLAIMS PENDING.

Number.	NATURE OF CLAIM.	Amount Claimed.	Has Suit Been Brought?	Manner of Accident in Case of Personal Injury Claim.
1	Personal injury	$ 5,000 00	Yes.	Stepped off car.
2	Personal injury	10,000 00	Yes.	Struck by car.
3	Test of "Jim Crow Act"	20,000 00	Yes.	Made to move seat in car.
4	Personal injury	25,000 00	Yes.	Stepped off platform.
5	Personal injury	2,000 00	Yes.	Claims to have tripped over track.
6	Personal injury	50,000 00	Yes.	Collision.

Hampton Roads Traction Company

GENERAL INFORMATION.

Corporate name and address of Company—Hampton Roads Traction Company.

Historical sketch of organization, construction, leasing, and consolidation of lines now operated—Incorporated under articles of association granted by the State Corporation Commission on November 13, 1905; organized by the incorporators on the same date, to-wit, November 13, 1905. It is not a consolidated company nor has its charter been amended.

This company purchased the rights, privileges, franchises and properties of the formerly existing Hampton Roads Railway and Electric Company from the purchasers of the last named company, who acquired the same at public auction under decrees of the Circuit Court of the United States for the Eastern District of Virginia, in the chancery cause therein depending, under the style of John G. Powell et. als., for, etc., vs. Hampton Roads Railway and Electric Company et. al.

ORGANIZATION.

Officers of the Company.

Name.	*Title.*	*Official Address.*
Wm. J. Payne	President	Richmond, Va.
L. P. Stearnes	Vice-President	Newport News, Va.
D. C. Zollickoffer	Secretary	Richmond, Va.
H. L. Schmelz	Treasurer	Hampton, Va.
Franz von Schilling	Auditor	Hampton, Va.
W. W. S. Butler	General Manager	Hampton, Va.

Directors of the Company.

Name.	*Residence.*
Wm. J. Payne	Richmond, Va.
W. A. Post	Newport News, Va.
L. P. Stearnes	Newport News, Va.
H. L. Schmelz	Hampton, Va.
Horace A. Doan	Philadelphia, Pa.
Edward Powell	Philadelphia, Pa.
John Blair MacAfee	Norfolk, Va.

Total number of stockholders at date of last election—8.

Total number of stockholders in Virginia—7.

Post-office address of general office—Hampton, Va.

Post-office address of operating office—Hampton, Va.

Name and address of officer to whom correspondence regarding this report should be sent: Name, Franz von Schilling; title, Auditor; address,, Hampton, Va

FUNDED DEBT.

DESCRIPTION	Date of Issue.	Term of Years.	Date of Maturity.	Amount Authorized.	Amount Outstanding.	Interest.		
						Rate.	When Payable.	Accrued During Year.
First mortgage	Jan. 1, 1906	25	Jan. 1, 1981	$700,000 00	$700,000 00	4 per cent.	Jan. and July.	$28,000 00

RECAPITULATION.

A. For Mileage Owned by Road Making this Report.

ACCOUNT.	Total Amount Outstanding.	Apportionment.		Amount Per Mile of Line.	
		To Railroads.	To Other Properties.	Miles.	Amount.
Capital stock	$ 500,000 00	$ 500,000 00		9.80	$ 51,020 41
Bonds	700,000 00	700,000 00		9.80	71,428 57
Total	$1,200,000 00	$1,200,000 00		9.80	$122,448 98

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	What Road Mortgaged.			Amount of Mortgage Per Mile of Line.	What Equipment Mortgaged.	What Income Mortgaged.	What Securities and Other Properties Mortgaged.
	From—	To—	Miles.				
First mortgage bonds	Newport News.	Buckroe Beach.	6.44	$108,695 65	All.	All.	All.

CONSTRUCTION AND EQUIPMENT.

ACCOUNT.	Total Cost to June 30, 1908.	Additions During Year.	Deductions During Year.	Total Cost to June 30, 1909.
Organization	$1,190,690 88		$14,113 80	$1,176,577 08
Right of way	40 00	$ 60 00		100 00
Track and roadway construction	42 00		20 14	62 14
Cars	1,640 35			1,640 35
Electric equipment of cars		391 39		391 39
Running track and wires	17,865 42	8,837 40		26,702 82
Total	$1,206,913 45	$9,288 79	$14 133 44	$1,202,068 80
Cost of construction and equipment per mile of road owned	$ 128,154 48			$ 122,690 08

INCOME ACCOUNT FOR YEAR ENDING JUNE 30, 1909.

Gross earnings from operation		$19,884 02	
Operating expenses		21,300 85	
Net deficit from operation			$ 1,416 83
Deductions from Income:			
Taxes— On real and personal property	$ 854 46		
On capital stock	25 00		
On earnings	322 26		
Miscellaneous	2,118 28		
		$ 3,320 00	
Interest—On funded debt		$28,000 00	
			$31,320 00
Net deficit			$32,736 83
Deficit for year			$32,736 83
Deficit at beginning of year			26,030 40
Deficit at close of year			$58,767 23

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.	ASSETS.	June 30, 1909.	Year Ending June 30, 1909.	
Total.		Total.	Increase.	Decrease.
$1,206,913 45	Construction and equipment	$1,202,068 80		$48,844 65
	Current Assets, as follows:			
1,094 92	Cash	635 80		459 12
984 91	Accounts receivable	205 00		729 91
275 00	Material and supplies	1,141 06	$ 866 06	
	Reserved for insurance	80 35	80 35	
26,080 40	Profit and loss, deficit	58,767 23	32,736 83	
$1,235,248 68	Total	$1,262,898 24	$27,649 56	
	LIABILITIES.			
$ 500,000 00	Capital stock	$ 500,000 00		
700,000 00	Funded debt	700,000 00		
	Current Liabilities, as follows:			
20,416 94	Accounts payable	27,067 71	$ 6,650 77	
7,000 00	Matured interest on funded debt unpaid	28,205 00	21,205 00	
	Accrued Liabilities, as follows:			
7,831 74	Reserves	7,625 53		$ 206 21
$1,235 248 68	Total	$1,262,898 24	$27,649 56	

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

A trackage arrangement exists between this company and the Newport News and Old Point Railway and Electric Company, whereby the former company's cars utilize the latter's tracks in the city of Hampton. Transfers are given at intersecting points—La Salle avenue and Locust street. The consideration for this arrangement is the giving of transfers.

STATEMENT OF ACCIDENTS IN VIRGINIA.

Number.	NAME OF PERSON.	Occupation.	Cause of Accident.	Date of Accident.	Character of Injury.
1	Lee Myster	Clerk	Live wire	August 16, 1908	Hand burned.

SUMMARY OF ACCIDENTS DURING YEAR.

Injured, 1.

Lynchburg Traction and Light Company

GENERAL INFORMATION.

Corporate Name and Address of Company—Lynchburg Traction and Light Company, Lynchburg, Virginia.

Historical Sketch of Organization, Construction, Leasing, and Consolidation of Lines now Operated—On May 1, 1901, a resolution was passed by the stockholders of the Lynchburg Gas Company, Lynchburg and Rivermont Street Railway Company, and the Lynchburg Electric Railway and Light Company, to form one corporation under the name of the Lynchburg Traction and Light Company, and, until the passage of an act of the legislature of Virginia, authorizing an increase of the capital stock of the company, a form of obligation was given the stockholders, which were called income obligations, which were to be retired by the stock of the company as soon as the increase was authorized.

On December 17, 1901, the legislature authorized the increase of the capital stock of the company to $750,000.00.

The income obligations were cancelled and stock issued for same.

The total issue of capital stock was used in the purchase of plant.

On May 2, 1901, by a resolution of the stockholders of the combined companies, an issue of $1,000,000.00 in 5 per cent. bonds, payable in 30 years, was authorized. Of this amount $750,000.00 were sold, and the proceeds used to retire outstanding liabilities of the different companies; the remaining $250,000 being held in the treasury of the companies to be used in betterments as needed.

ORGANIZATION.

Officers of the Company.

Name.	*Title.*	*Official Address.*
R. D. Apperson	President	Lynchburg, Va.
Chas. R. Miller	Vice-President	Philadelphia, Pa.
F. H. Shelton	Secretary	Philadelphia, Pa.
F. H. Shelton	Treasurer	Philadelphia, Pa.
Vollum, Fernley, Vollum & Rorer.	Auditors	Philadelphia, Pa.
R. D. Apperson	General Manager	Lynchburg, Va.
D. C. Frost	Superintendent R'y	Lynchburg, Va.

Directors of the Company.

Name.	*Residence.*
R. D. Apperson	Lynchburg, Va.
Jno. E. Horsley	Lynchburg, Va.
F. H. Shelton	Philadelphia, Pa.
Chas. R. Miller	Philadelphia, Pa.
Robert M. Janney	Philadelphia, Pa.
F. D. Lewis	Philadelphia, Pa.
W. H. Lippincott	Philadelphia, Pa.

Total number of stockholders at date of last election—34.

Total number of stockholders in Virginia—8.

Post-office address of general office—Lynchburg, Va.

Post-office address of operating office—Lynchburg, Va.

Name and address of officer to whom correspondence regarding this report should be sent—Name, R. D. Apperson; title, President and General Manager; Address, Lynchburg, Va.

Name and Location of all Electric Light and Power Plants, Gas and Water Works, Ice Plants, Hotels, Parks, Steamboats, Ferries, and Other Properties, the Earnings and Expenses of which Affect the General Balance Sheet.

NAME AND LOCATION.	CHARACTER OF BUSINESS.	TITLE. (Owned, Leased, Etc.)
Gas generating works	Gas works	Owned.
Rivermont Park	Park	Owned.
Power plant, Lynchburg, Va		Owned.
Power plant, Reusens, Va		Owned.

FUNDED DEBT.

DESCRIPTION.	Date of Issue.	Term of Years.	Date of Maturity.	Amount Authorized.	Amount Outstanding.	Interest. Rate.	Interest. When Payable.	Interest. Accrued During Year.
Deed of trust	May 1, 1901	30	May 1, 1931	$ 1,000,000	$ 972,000	5%	May and Nov.	$ 48,780 69
Convertible	Dec. 2, 4907	10	Dec. 2, 1917	250,000	235 000	6%	June and Dec.	13,794 17
Lynchburg Water Power Company	July 1, 1902	30	July 1, 1932	500,000	490,000	5%	Jan. and July.	24,590 28
Total				$ 1,750,0 0	$ 1,697,000			$ 87,165 14

RECAPITULATION.

A. For Mileage Owned by Road Making this Report.

ACCOUNT.		Total Amount Outstanding.	Apportionment To Railroads	Apportionment To Other Properties.	Amount Per Mile of Line. Miles.	Amount Per Mile of Line. Amount.	Cash Realized.
Capital stock		$ 750,000	$ 200,000	$ 550,000	11.87	$ 16,849 20	
Bonds	$1,000,000						
Retired	28,000	972,000	584,200	387,800	11.87	49,216 51	$ 906,500 00
Equipment Trust Obligations.							
Lynchburg Water Power Company	$ 500,000						
Retired	10,000						
		490,000		490,000			
Convertible	$ 250,000						
Treasury	15,000	235,000	100,000	135,000			215,072 07
Total		$ 2,147,000	$ 884,200	$ 1,562,800	11.87	$ 66,065 71	$1,121,572 07

CONSTRUCTION AND EQUIPMENT.

ACCOUNT.	Total Cost to June 30, 1908.	Additions During Year.	Deductions During Year.	Total Cost to June 30, 1909.
Track and roadway construction		$ 786 88		
Electric line construction		165 96		
Buildings and fixtures used in operation of road		4,705 42		
Power plant equipment		12,152 05		
Shop tools and machinery		408 26		
Cars		13 00		
Old material			$ 17 46	
Total	$ 920,181 08	$ 18,231 57	$ 17 46	$ 938,395 19
Cost of construction and equipment per mile of road owned	$ 78,313 28			$ 79,056 04

INCOME ACCOUNT.

Gross earnings from operation		$ 189,197 45	
Operating expenses		108,362 87	
Net earnings from operation			$ 80,834 58
Miscellaneous Income			98,754 08
			$ 179,588 66
Deductions from Income:			
Taxes—On earnings		$ 5,802 01	
Interest—On funded debt	$ 87,165 14		
On floating debt	721 84	87,886 98	
Other Deductions from Income:			
C. & O. R'y rental		6,500 00	
Extraordinary expense		2,772 79	
Suspense		670 08	103,631 81
Net income			$ 75,956 85
Deductions from Net Income:			
Sinking fund		$ 13,510 00	
Dividend 5 per cent. on $750,000 common stock		37,500 00	51,010 00
Surplus for year			$ 24,946 85
Surplus at beginning of year		$ 150,508 24	
Credits—Manufacturing accounts	$ 2,908 80		
Bond interest	310 58		
Sinking fund	32,972 50		
C. & O. R'y rental	2,708 33	38,900 21	
			111,608 03
Surplus at close of year			$ 136,554 88

MISCELLANEOUS INCOME.

ITEM.	Gross Income.	Less Expenses.	Net Miscellaneous Income.
Light department	$ 119,067 88	$ 46,616 74	$ 72,451 14
Gas department	49,451 98	26,047 65	23,404 33
Interest on deposits	698 61		698 61
Interest on investments	2,200 00		2,200 00
Total	$ 171,418 47	$ 72,664 39	$ 98,754 08

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.	ASSETS.	June 30, 1909.	Year Ending June 30, 1909.	
Total.		Total.	Increase.	Decrease.
$ 920,181 08	Construction and equipment	$ 938,395 19	$ 18,214 11	
1,654,556 48	" Light, gas and water power	1,677,685 19	23,128 76	
	Other Permanent Investments, as follows:			
	Virginia Christian College	1,000 00	1,000 00	
	Randolph-Macon College	1,500 00	1,500 00	
	Current Assets, as follows:			
18,230 89	Cash	12,004 87		$ 6,226 02
	Bills receivable	56 58	56 58	
21,731 88	Accounts receivable	20,776 44		954 94
42,466 75	Material and supplies	25,619 54		16,847 21
5,064 15	Prepaid accounts	23,728 93	18,689 78	
50,000 00	C. & O. R'y obnds	50,000 00		
1,500 00	Academy Music stock	1,500 00		
70 20	Employees' Benefit Association	520 20	450 00	
1,500 00	Interstate Fair Association stock	1,500 00		
	Suspense	6,490 89	6,490 89	
	Sinking fund	452 64	452 64	
$ 2,715,820 88	Total	$ 2,761,214 97	$ 45,894 09	
	LIABILITIES.			
$ 750,000 00	Capital stock	$ 750,000 00		
1,197,000 00	Funded debt	1,697,000 00	$ 500,000 00	
	Current Liabilities, as follows:			
2,500 00	Loans and notes payable	15,500 00	13,000 00	
26,362 17	Accounts payable	26,769 26	407 09	
	Southern Development Company	1,000 00	1,000 00	
	Accrued Liabilities, as follows:			
8,767 13	Taxes accrued and not yet due			$ 8,767 13
10,188 34	Interest on funded debt accrued and not yet due	9,025 00		1,158 34
	Rentals accrued and not yet due	3,888 33	3,888 33	
	Sinking fund reserve	46,482 50	46,482 50	
75,000 00	Depreciation	75,000 00		
150,508 24	Profit and loss—Surplus	136,554 88		13,953 36
$ 2,715,820 88	Total	$ 2,761,214 97	$ 45,894 09	

IMPORTANT CHANGES DURING THE YEAR—State of Virginia.

Increase of .12 miles of first track, account of remeasurement.

STATEMENT OF ACCIDENTS IN VIRGINIA.

Number.	NAME OF PERSON.	Occupation.	CAUSE OF ACCIDENT.	Date of Accident.	Character of Injury.
1	Clara Moore	Clerk	Collision cars	Aug. 2, 1908	Internally.
2	Mary E. Barnes	Clerk	Collision cars	Aug. 2, 1908	Head bruised.
3	Mrs. Herley		Collision cars	Aug. 2, 1908	Ankle sprained.
4	Wm. Johnson	Laborer	Hit by car	Aug. 6, 1908	Leg broken.
5	Mrs. M. C. Hubard	Laborer	Jumped from moving car	Aug. 16, 1908	Arm bruised.
6	Mrs. W. Hulckerson	Laborer	Jumped from moving car	Aug. 28, 1908	Bruised.
7	Harry Withers	Clerk	Fell from moving car.	Sept. 11, 1908	Side bruised.
8	Mary J. Moon		Jumped from moving car	Oct. 1, 1908	Nervous shock.
9	Geo. Ellison		Jumped from moving car	Oct. 25, 1908	Lip cut.
10	R. L. Carroll	Merchant	Shocked by wire	Oct. 28, 1908	Finger burnt.
11	J. H. Grigg	Lineman S.B. Tel. Co.	Shocked by wire and fell from pole	Nov. 18, 1909	Burned and bruised.
12	Jas. Austin	Laborer	Fell from moving car.	Nov. 14, 1908	Hand hurt.
13	Wm. Baldwell	Laborer	Struck by fender	Jan. 9, 1909	Bruised.
14	J. A. Wells	Clerk	Fell in car	Jan. 24, 1909	Arm and hip hurt.
15	Lena Turenty	Child	Struck by car	Feb. 22, 1909	Killed.
16	N. G. Tucker	Clerk	Shocked by wire	Mar. 1, 1909	Burned.

Thirty-six women and five men jumped from and on moving cars. No liability on Company and no claims made.

SUMMARY OF ACCIDENTS DURING YEAR.

	Killed.	Injured.	Total.
Passengers	1	15	16
Others			41
Total			57

Newport News and Old Point Railway and Electric Company

GENERAL INFORMATION.

Corporate Name and Address of Company—Newport News and Old Point Railway and Electric Company, Hampton, Virginia.

Historical Sketch of Organization, Construction, Leasing and Consolidation of Lines now Operated—Charter granted March 1, 1898 (Acts 1897–'98, pages 624 *et seq.*). Organized October 24, 1898. At the time of organization this company purchased the stock, first mortgage bonds, rights, privileges, franchises and properties of the Newport News, Hampton and Old Point Railway Company and of the Chesapeake Light and Power Company. By subsequent issues of bonds and stock it has acquired the control of the Citizens Railway, Light and Power Company, the Norfolk and Atlantic Terminal Company and the Danville Railway and Electric Company, but the corporate integrity of these three last named companies is maintained, and separate reports are to be filed with the State Corporation Commission as to these companies. It is to be observed by the Commission that this company maintains not only a street railway system, operated by electricity, but also an electric light plant, an electric power plant and an ice plant, all operated in and from the same system of buildings.

A.—Newport News, Hampton and Old Point Railway Company, one of the constituent companies of this principal company, was a consolidation of the pre-existing Hampton and Old Point Railway Company and the pre-existing Newport News Street Railway Company, which consolidation was made pursuant to the authority of an act approved February 1, 1896 (Acts 1895–'6, pages 249 *et seq.*), which said act refers to the charters of the two constituent companies. The Newport News, Hampton and Old Point Railway Company in 1898 acquired the rights, privileges, franchises and properties of the Old Point Beach Railroad Company, absorbing it by an issue of stock. The last named company was originally designated as the Buckroe, Phoebus and Hampton Railroad Company. See act approved January 27, 1896 (Acts 1895–'6, page 192), the charter of the Buckroe, Phoebus and Hampton Railroad Company having been approved February 23, 1894 (Acts 1893–'4, pages 419 *et seq.*).

B.—The Chesapeake Light and Power Company, chartered by act of February 5, 1892 (Acts 1891–'2, page 273). Section 1 of this charter was amended by the judge of the circuit court of the county of Elizabeth City, by an order entered on the 5th day of February, 1895. (See charter book in county clerk's office of Elizabeth City county, page 95.)

ORGANIZATION.

Officers of the Company.

Name.	*Title.*	*Official Address.*
Wm. J. Payne	President	Richmond, Va.
Geo. A. Schmelz	Vice-President	Newport News, Va.
D. C. Zollickoffer	Secretary	Richmond, Va.
H. L. Schmelz	Treasurer	Hampton, Va.
Franz von Schilling	Auditor	Hampton, Va.
W. W. S. Butler	General Manager	Hampton, Va.
H. P. Barney	Superintendent	Hampton, Va.

Directors of the Company.

Name.	*Residence.*
Wm. J. Payne	Richmond, Va.
Geo. A. Schmelz	Newport News, Va.
W. A. Post	Newport News, Va.
W. B. Vest	Newport News, Va.
John Alvin Young	New York, N. Y.
John Hertzler	Lancaster, Pa.
John G. Powell	Philadelphia, Pa.
Austin McLanahan	Baltimore, Md.
C. C. Dickinson	New York, N. Y.

Total number of stockholders at date of last election—67.

Total number of stockholders in Virginia—14.

Post-office address of general office—Hampton, Va.

Post-office address of operating office—Hampton, Va.

Name and address of officer to whom correspondence regarding this report should be sent—Name, Franz von Schilling; title, Auditor; address, Hampton, Va.

Name and Location of All Electric Light and Power Plants, Gas and Water Works, Ice Plants, Hotels, Parks, Steamboats, Ferries and Other Properties, the Earnings and Expenses of which Affect the General Balance Sheet.

NAME AND LOCATION.	CHARACTER OF BUSINESS.	TITLE. (Owned, Leased, Etc.)
Newport News and Old Point Railway and Electric Company	Electric lighting	Owned.
Newport News and Old Point Railway and Electric Company	Ice plant	Owned.
Newport News and Old Point Railway and Electric Company	Buckroe Beach	Owned.
Newport News and Old Point Railway and Electric Company	Steamer "Endeavor"	Owned.

EXPLANATORY REMARKS.

The Newport News and Old Point Railway and Electric Company own and operate in connection with its railway power-house an electric light and ice plant, situated in the city of Hampton, Va. It also owns and operates a park property, together with a hotel, which is located in Chesapeake district, Elizabeth City county, Va., and is known as Buckroe Hotel. The earnings from the electric light and ice plant, also the park property, appear in the balance sheet.

FUNDED DEBT.

DESCRIPTION.	Date of Issue.	Term of Years.	Date of Maturity.	Amount Authorized	Amount Outstanding.	Interest.		
						Rate.	When Payable.	Accrued During Year.
First mortgage	Oct. 25, 1898	40	Oct. 25, 1938	$ 900,000	$ 900,000	5 per cent.	May and Nov.	$ 45,000 00
General mortgage	Feb. 28, 1901	40	Feb. 28, 1941	4,000,000	1,608,000	5 per cent.	Mar. and Sept.	80,400 00
Total				$4,900,000	$2,508,000			$125,400 00

RECAPITULATION.

A. For Mileage Owned by Road Making this Report.

ACCOUNT.	Total Amount Outstanding.	Apportionment.		Amount Per Mile of Line.	
		To Railroads	To Other Properties.	Miles.	Amount.
Capital stock	$1,800,000 00	$ 900,000 00	$ 900,000 00	19.81	$45,431 60
Bonds	2,508,000 00	828,603 00	1,679,397 00	19.81	41,827 51
Total	$4,308,000 00	$1,728,603 00	$2,579,397 00	19.81	$87,259 11

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	What Road Mortgaged.			Amount of Mortgage Per Mile of Line.	What Equipment Mortgaged.	What Income Mortgaged	What Securities and Other Properties Mortgaged.
	From—	To—	Miles.				
First mortgage			19.81	$15,009 87	All.	All.	All.
General mortgage			19.81	26,817 64	All.	All.	All.

CONSTRUCTION AND EQUIPMENT.

ACCOUNT.	Total Cost to June 30, 1908.	Additions During Year.	Deductions During Year.	Total Cost to June 30, 1909.
Organization	$2,047,300 13			$2,047,300 13
Right of way	90 00			90 00
Track and roadway construction	313,457 51	$12,665 27		326,122 78
Electric line construction		3,019 94		3,019 94
Buildings and fixtures used in operation of road	2,099 83	123 75		2,223 58
Power plant equipment	621,998 67			621,998 67
Cars / Electric equipment of cars	152,216 33			152,216 33
Miscellaneous equipment	2,109 35		$60 00	2,049 35
Miscellaneous	84,962 02	4,519 59		89,481 61
New car barn	45,882 48			45,882 48
Total	$3,270,066 32	$20,828 55	$60 00	$3,290,834 87
Cost of construction and equipment per mile of road owned	$ 165,740 81			$ 166,094 64

INCOME ACCOUNT FOR THE YEAR ENDING JUNE 30, 1909.

Gross earnings from operation		$228,750 17	
Operating expenses		125,606 98	
Net earnings from operation			$103,143 19
Miscellaneous income			88,362 92
Gross income less operating expenses			$191,506 11
Deductions from income:			
Taxes—On real and personal property	$ 2,849 38		
On capital stock	225 00		
On earnings	2,354 46		
Miscellaneous	10,788 68	$ 15,712 52	
Interest—On funded debt	$125,400 00		
On floating debt	25,044 01	150,444 01	
			166,156 53
Net income			$ 25,349 58
Surplus for year			$ 25,349 58
Surplus at beginning of year			34,305 38
Debits:			
Washington, Chesapeake and Norfolk Steamship Line		$ 40,000 00	
Loss occasioned by sale of Norfolk and Atlantic Ice Company's stock		1,405 28	
			$ 41,405 28
Surplus at close of year			$ 18,249 63

MISCELLANEOUS INCOME.

ITEM.	Gross Income.	Less Expenses.	Net Miscellaneous Income.
Electric light plant	$ 75,990 34	$37,406 63	$38,583 71
Ice plant	38,963 26	27,645 58	11,317 68
Interest on bonds Danville R'y and Electric Co.	11,750 00		11,750 00
Interest on bonds Norfolk and Atlantic Ice Co.	25,000 00		25,000 00
Interest on funds loaned Citzens R'y L. and P. Co.	4,200 00		4,200 00
Interest on funds loaned Norfolk-Newport News Pub. Co.	180 00		180 00
Rent of steamers	1,250 00		1,250 00
Buckroe Beach Park property	19,028 12	22,946 59	Cr. 3,918 47
Total	$176,861 72	$87,998 80	$88,862 92

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908. Total.	ASSETS.	June 30, 1909. Total.	Year Ending June 30, 1909. Increase.	Year Ending June 30, 1909. Decrease.
$3,270,066 82	Construction and equipment	$3,290,334 87	$20,268 55	
	Other Permanent Investments, as follows:			
1,400,900 00	Stocks and bonds of other companies	1,399,000 00		$ 1,900 00
	Current Assets, as follows:			
8,813 83	Cash	16,257 29	7,443 46	
155,133 70	Accounts receivable	149,894 24		5,239 46
21,629 94	Material and supplies	16,197 93		5,431 11
6,160 66	Prepaid accounts	5,182 80		977 86
3,000 00	Coupon deposit	1,875 00		1,125 00
41,148 41	Steamer "Endeavor"	40,898 41		250 00
53,123 02	Washington, Chesapeake and Norfolk Steamship Line	14,364 88		38,758 14
4 791 89	Interest account	929 39		3,862 50
$4,964,766 87	Total	$4,934,934 81		$29,832 06
	LIABILITIES.			
$1,800,000 00	Capital stock	$1,800,000 00		
2,508 000 00	Funded debt	2,508,000 00		
360,000 00	Real estate mortgages	360,000 00		
	Current Liabilities, as follows:			
109,760 59	Loans and notes payable	84,377 00		$25,383 59
51,970 24	Accounts payable	36,429 04		15,541 20
17,491 66	Danville Railway and Electric Co.	40,192 62	$22,700 96	
28,268 02	Citizens Railway, Light and Power Co.	29.636 48	1.368 46	
	Accrued Liabilities, as follows:			
43,300 00	Interest on funded debt accrued and not yet due	42,175 00		1,125 00
5,590 62	Consumers' deposits	5,940 74	350 12	
6,080 41	Reserves	9,934 30	3,853 89	
34,305 33	Profit and loss	18,249 63		16,055 70
$4,964,766 87	Total	$4,934,934 81		$29,832 06

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

The Newport News and Old Point Railway and Electric Company has an agreement with the Citizens Railway, Light and Power Company to use about three-fourths of a mile of its track in the city of Newport News, Va., for the consideration of $2,000 per year.

It also has an agreement with the Citizens Railway, Light and Power Company to allow that company to use the tracks of the Newport News and Old Point Railway and Electric Company in the city of Newport News and its barn near Hampton for a consideration of $3,000 per year.

The Hampton Roads Traction Company uses certain parts of this company's tracks in the city of Hampton in consideration of a transfer agreement.

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

Decrease in mileage by line abandoned or line straightened—Decrease in mileage on account of remeasurement: First track, .08 miles; second track, .10 miles.

STATEMENT OF ACCIDENTS IN VIRGINIA.

Number.	NAME OF PERSON.	Occupation.	Cause of Accident.	Date of Accident.	Character of Injury.
1	Pearl Martin	School girl	Caught finger in car	July 25, 1908	Finger hurt.
2	Wm. Raleigh	Travelling man	Fell from car	July 13, 1908	Back hurt.
3	J. E. Davis	Farmer	Fell from car	Aug. 12, 1908	Leg hurt.
4	Mrs. Silver	Housekeeper	Fell from car	Aug. 5, 1908	Side hurt.
5	Edward Jackson	Janitor	Car off track	Sept. 3, 1908	Leg hurt.
6	Mary Johnson	Servant	Car off track	Sept. 3, 1908	Back hurt.
7	Annie Summerville	Housekeeper	Car off track	Sept. 3, 1908	Side hurt.
8	John Smith	Bar tender	Fell from car	Sept. 24, 1908	Leg hurt.
9	S. T. Gammons	Motorman	Fell from car	Oct. 5, 1908	Killed.
10	Kitty Billups	Housekeeper	Car off track	Oct. 5, 1908	Back hurt.
11	R. T. Saxton	Driver	Car struck wagon	Oct. 26, 1908	Knee hurt.
12	T. G. Colbert	Farmer	Struck by car	Nov. 14, 1908	Killed.
13	F. B. Winn	Shoemaker	Fell from car	Nov. 27, 1908	Knee hurt.
14	Julia Edwards	School girl	Burned by wire	Jan. 18, 1909	Hand burned.
15	Celia Knox	Servant	Fell from car	Feb. 8, 1909	Back hurt.
16	Chas. Oman	Mechanic	Fell from car	Feb. 15, 1909	Knee hurt.
17	Harry Davis		Caught between cars	Feb. 22, 1909	
18	A. Francis	Laborer	Struck by car	Mar. 6, 1900	Back hurt.
19	Maud Mahone	Clerk	Struck by car	Mar. 14, 1909	Dress torn.
20	G. W. Williams	Farmer	Wagon struck by car	Mar. 12, 1909	Back hurt.
21	W. T. Phillips	Druggist	Struck by car	May 18, 1909	Arm hurt.
22	E. W. Eubanks	Clerk	Fell from car	June 18, 1909	Leg hurt.
23	Walter Siflang	Laborer	Struck by car	June 25, 1909	Back hurt.

SUMMARY OF ACCIDENTS.

	Killed.	Injured.	TOTAL.
Passengers		21	21
Employees	1		1
Others	1		1
Total	2	21	23

CLAIMS PENDING.

Number.	NATURE OF CLAIM.	Amount Claimed.	Has Suit Been Brought?	Manner of Accident in Case of Personal Injury Claim.
1	A. Stutz	$5,000 00	Yes.	Ejection from car.

Norfolk and Atlantic Terminal Company

GENERAL INFORMATION.

Corporate Name and Address of Company—Norfolk and Atlantic Terminal Company.

Historical Sketch of Organization, Construction, Leasing and Consolidation of Lines now Operated—Incorporated by an act approved January 27, 1892 (Acts 1891-'2, page 186). The company was organized by a meeting held in the city of Norfolk on June 9, 1893, and construction of its line from Norfolk to Sewell's Point, or Pine Beach, was begun in 1899, and was completed in September, 1900.

The charter referred to has been amended as follows:

Acts 1891-'2, page 873, approved March 1, 1892, amending section 5.

Acts 1893-'4, page 40, approved January 22, 1894. amending section 4.

Acts 1895-'6, page 115, approved January 18, 1896.

Acts 1897-'8, page 83, approved January 22, 1898, extending time.

Acts 1897-'8, page 216, approved February 2, 1898, amending section 5.

Acts 1901 (special session), page 40, approved February 8, 1901.

Construction of its line from the city of Norfolk to Sewell's Point, or Pine Beach, was begun in 1899, and the operation of the road commenced September, 1900, since which time the company has operated a double track electric street car line through the city of Norfolk, part of Norfolk county to "Piney Beach," from which point it operates a ferry steamboat line to the terminations of the Citizens Railway, Light and Power Company's system at the foot of Ivy avenue, in Warwick county, near the city of Newport News. At "Piney Beach" it has erected a pavilion and operates a seashore resort.

ORGANIZATION.

Officers of the Company.

Name.	*Title.*	*Official Address.*
J. Blair MacAfee	President	Norfolk, Va.
E. C. Hathaway	Vice-President	Norfolk, Va.
T. B. Gay	Secretary	Norfolk, Va.
W. J. Kehl	Treasurer	Norfolk, Va.
W. J. Kehl	Auditor	Norfolk, Va.
E. C. Hathaway	General Manager	Norfolk, Va.
J. L. Adams	Superintendent	Norfolk, Va.

Directors of the Company.

Name.	*Residence.*
R. L. Williams	Baltimore, Md.
E. C. Hathaway	Norfolk, Va.
J. Iredell Jenkins	Norfolk, Va.
F. W. Roebling, Jr	Trenton, N. J.
M. T. Friary	Norfolk, Va.
W. W. Moss	Norfolk, Va.
J. Blair MacAfee	Ardmore, Pa.

Total number of stockholders at date of last election—8.

Total number of stockholders in Virginia—6.

Post-office address of general office—Norfolk, Va.

Post-office address of operating office—Norfolk, Va.

Name and address of officer to whom correspondence regarding this report should be sent—Name, W. J. Kehl; title, Treasurer; address, Norfolk, Va.

Name and Location of all Electric Light and Power Plants, Gas and Water Works, Ice Plants, Hotels, Parks, Steamboats, Ferries, and Other Properties, the Earnings and Expenses of which Affect the General Balance Sheet.

NAME AND LOCATION.	CHARACTER OF BUSINESS.	TITLE. (Owned, Leased, Etc.)
Pine Beach resort	Used as park and leased to White City Corporation	Owned.
Ferry service	Service between Sewell's Point and Ivy pier, across Hamption Roads	Pier and landing at Sewell's Point owned by company. Steamer used in this service leased by the company.

FUNDED DEBT.

DESCRIPTION.	Date of Issue.	Term of Years.	Date of Maturity.	Amount Authorized.	Amount Outstanding.	Interest.		
						Rate.	When Payable.	Accrued During Year.
First mortgage	March 1, 1899	30	March 1, 1929	$ 500,000 00	$ 500,000 00	5 per cent.	Mar. & Sept.	$25,000 00
General mortgage	March 2, 1908	30	March 1, 1938	2,000,000 00	500 000 00	5 per cent.	Mar. & Sept.	25,000 00
Total				$2,500,000 00	$1,000,000 00			$50,000 00

RECAPITULATION.

A. For Mileage Owned by Road Making this Report.

ACCOUNT.	Total Amount Outstanding.	Apportionment.		Amount Per Mile of Line	
		To Railroads.	To Other Properties.	Miles.	Amount.
Capital stock	$ 500,000 00	$ 500,000 00		10.14	$ 49,309 66
Bonds	1,000,000 00	1,000,000 00		10.14	98,619 33
Total	$1,500,000 00	$1,500,000 00		10.14	$147,928 99

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	WHAT ROAD MORTGAGED.			Amount of Mortgage Per Mile of Line.	What Equipment Mortgaged
	From—	To—	Miles.		
First mortgage bonds $500,000	Norfolk	Sewell's Point	10.14	$49,809 66	Entire road, rolling stock, power house, car barns, real estate, park property and buildings, and wharf and pier at Sewell's Point.
General mortgage bonds $500,000				49,809 66	

CONSTRUCTION AND EQUIPMENT.

ACCOUNT.	Total Cost to June 30, 1908.	Additions During Year.	Deductions During Year.	Total Cost to June 30, 1909.
Organization, property, franchises and privileges	$1,123,490 58	$ 50 00		$1,123,540 58
Track and roadway construction	224,363 45	362 50		224,725 95
Electric line construction	9,100 48			9,100 48
Buildings and fixtures used in operation of road	1,067 52			1,067 52
Power plant equipment	3,605 16		$2,943 31	661 85
Shop tools and machinery	1,078 95			1,078 95
Cars / Electric equipment of cars	52,511 74		3,440 00	49,071 74
Interest and discount	99,868 15			99,868 15
Miscellaneous	15,451 73			15,451 73
Enlarging pier	25,819 08			25,819 08
Total	$1,556,826 79	$412 50	$6,383 81	$1,550,855 98
Cost of construction and equipment per mile of road	$ 153,483 90			$ 152,885 07

INCOME ACCOUNT FOR THE YEAR ENDING JUNE 30, 1909.

Gross earnings from operation		$99,486 86	
Operating expenses		66,118 97	
Net earnings from operation			$33,367 89
Miscellaneous income—Loss			587 38
Gross income less operating expenses			$32,780 51
Deductions from Income:			
Taxes—On real and personal property		$ 6,891 49	
On capital stock			
On earnings			
Interest—On funded debt	$49,999 95		
On floating debt	92 84		
		50,092 79	
Rent of equipment		1,680 00	
			58,164 28
Net loss			$25,383 77
Deficit for year			$25,383 77
Surplus at beginning of year		$29,197 43	
Profit or Loss Adjustments During Year:			
Credits	$1,413 18		
Debits	5,208 97		
Excess debits		3,795 79	
			25,401 64
Surplus at close of year			$ 67 87

EXPLANATORY REMARKS.

Rent of Equipment.—Rent of car to Norfolk and Portsmouth Traction Company—Discontinued December 31, 1908.

P. & L. adjustments.

Credits:		
Unclaimed wages	$ 430 05	
Adjustment track rent N. & S. Railway	988 81	
Unredeemed special Exposition tickets	44 32	
		$1,413 18
Debits:		
Settlement accident account steamer VanSciver	$ 82 75	
Taxes 1907—Payment omitted	128 80	
Removing track in Exposition grounds	4,513 07	
Bad accounts written off	484 35	
		$5,208 97

MISCELLANEOUS INCOME.

ITEM.	Gross Income.	Less Expenses.	Net Miscellaneous Income.
Ferry operated in connection with railway between Sewell's Point and Ivy avenue pier	$24,366 68	$24,904 06	Loss $537 38

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1908. Total.	ASSETS.	JUNE 30, 1909. Total.	YEAR ENDING JUNE 30, 1909. Increase.	Decrease.
$1,556,826 79	Construction and equipment	$1,550,855 98		$5,970 81
	Current Assets, as follows:			
Cr. 514 45	Cash	3,910 87	$ 4,425 32	
	Bills receivable	500 00	500 00	
3,702 57	Accounts receivable	2,523 28		1,179 29
2,322 53	Material and supplies	2,306 03		16 50
1,236 80	Prepaid accounts	2,429 17	1,192 37	
4,518 07	Jamestown Exposition track construction			4,518 07
$1,567,587 31	Total	$1,562,025 33		$5,561 98
	LIABILITIES.			
$ 500,000 00	Capital stock	$ 500,000 00		
1,000,000 00	Funded debt	1,000,000 00		
	Current Liabilities, as follows:			
725 32	Loans and notes payable			$ 725 32
5,855 59	Accounts payable	2,867 80		2,987 79
860 01	Amount in suspense			860 01
8,834 27	Due to allied companies	37,055 76	$28 221 49	
148 28	Motormen and conductors deposits	250 68	107 40	
	Accrued Liabilities, as follows:			
2,867 00	Taxes accrued and not yet due	3,096 00	229 00	
16,666 66	Interest on funded debt accrued and not yet due	16,666 64		02
2,572 88	Unredeemed tickets	696 28		1,876 15
	Reserve for real estate sold	650 25	650 25	
Cr. 184 63	Reserves—Injuries and damages	674 10	808 73	
29,197 48	Profit and loss—Surplus	67 87		29,129 61
$1,567,587 31	Total	$1,562,025 33		$5,561 98

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

This company has trackage arrangements with the Norfolk and Portsmouth Traction Company and the Norfolk and Ocean View Railway Company (formerly Bay Shore Terminal Company and the Norfolk and Southern Railway Company for joint use of tracks of Norfolk and Atlantic Terminal Company on Monticello avenue, between 11th and James streets and City Hall avenue.

The park property of the company at Pine Beach is leased to the Columbia Amusement Company.

The company also has agreement with the United States Government to carry mail between Norfolk and Pine Beach for $340.00 per annum.

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

Decrease in mileage by line abandonedor line straightened—Added. 4 miles siding into Jamestown Jockey Club.

All other important physical changes—Sold 4 trailers and junked 1 flat car

STATEMENT OF ACCIDENTS IN VIRGINIA.

NAME OF PERSON.	Date of Accident.	Cause of Accident.	Character of Injury.
Alice Reed	July 5, 1908	Car started suddenly	Bruised.
H. P. Stewart	July 5, 1908	Car started suddenly	Bruised.
Ida Briggs	July 16, 1908	Stepped from moving car	Bruised.
Mrs. H. W. Winston	Aug. 2, 1908	Derailment	Internal.
Maggie Watson	Aug. 4, 1908	Fell over pole	Bruised.
Rosa Saterfield	Aug. 12, 1908	Stepped from moving car	Ankle injured.
Wm. Blunt	Aug. 23, 1908	Stepped from moving car	Head cut.
Rosa Chapel	Aug. 28, 1908	Motor flash	Nervous shock.
Miss Simpson	Oct. 5, 1908	Car started suddenly	Bruised.
Mrs. Thomas	Nov. 2, 1908	Fell over wire	Bruised.
L. B. Vanderberry	Dec. 4, 1908	Fell against side of car	Bruised.
H. B. Verall	Dec. 24, 1908	Stepped from moving car	Leg bruised.
Wm. Thomas	Jan. 1, 1909	Stepped from moving car	Arm bruised.
Miss Dozier	Jan. 8, 1909	Alighting from standing car	Ankle sprained.
Wm. Jackson	Jan. 17, 1909	Stepped from moving car	Bruised.
C. Barlow	Feb. 15, 1909	Stepped from moving car	Bruised.
Miss Walker	Mar. 25, 1909	Fell from standing car	Wrist sprained.
M. Maginnis	April 15, 1909	Boarding moving car	Hand bruised.
Geo. Moran	April 19, 1909	Stepped from moving car	Leg bruised.
Harold Karn	May 11, 1909	Walked in front of car	Bruised.
C. R. Powell	May 19, 1909	Struck head against pole	Head cut.
R. L. Wellse	May 20, 1909	Jumped from moving car	Bruised.
Miss Lambert	June 1, 1909	Fell from standing car	Ankle sprained.
John Thompson	June 9, 1909	Jumped from moving car	Bruised.
Julia Washington	June 20, 1909	Jumped from moving car and fell	Bruised.

SUMMARY OF ACCIDENTS IN VIRGINIA.

	Killed.	Injured.	TOTAL.
Passengers		20	20
Employees		1	1
Others		4	4
Total		25	25

CLAIMS PENDING.

NATURE OF CLAIM.	Has Suit Been Brought?	Amount.	Manner of Accident in Case of Personal Injury.
Personal injury	Yes	$20,000 00	Caught between motor and trailer.
Property	Yes	1,000 00	

Norfolk City and Surbuban Railway Company

GENERAL INFORMATION.

Corporate Name and Address of Company—Norfolk City and Suburban Railway Company, Norfolk, Va.

Historical Sketch of Organization, Construction, Leasing, and Consolidation of Lines now Operated—Charter dated April 2, 1902. First meeting incorporators was held March 28, 1903, and charter accepted by duly organized company.

ORGANIZATION.

Officers of the Company.

Name.	*Title.*	*Official Address*
J. G. McNeal	President	Norfolk, Va
L. W. Davis	Vice-President	Norfolk, Va
J. M. Williams	Secretary	Norfolk, Va
J. M. Williams	Treasurer	Norfolk, Va
J. M. Williams	Auditor	Norfolk, Va
J. M. Williams	General Manager	Norfolk, Va
J. M. Williams	Superintendent	Norfolk, Va

Directors of the Company.

Name.	*Residence*
J. G. McNeal	Norfolk, Va
L. W. Davis	Norfolk, Va
M. L. T. Davis	Norfolk, Va
A. W. Carnick	Norfolk, Va
A. H. Martin	Norfolk, Va
C. C. Cobb	Norfolk, Va
A. Milhado	Norfolk, Va
D. F. Watt	Norfolk, Va

Total number of stockholders at date of last election—498.

Total number of stockholders in Virginia—500.

Post-office address of general office—Norfolk, Va.

Post-office address of operating office—Norfolk, Va.

Name and address of officer to whom correspondence regarding this report should be sent—Name, J M. Williams; title, Secretary, Treasurer and General Manager; address, Norfolk, Va.

FUNDED DEBT.

DESCRIPTION.	Date of Issue.	Term of Years.	Date of Maturity.	Amount Authorized.	Amount Outstanding.	Interest.		
						Rate.	When Payable.	Accrued During Year.
Gold bonds	June 30, 1904	25	1929	$50,000 00	$50,000 00	5 pr. ct.	January 30 / July 30	$1,250 00

RECAPITULATION.

A. For Mileage Owned by Road Making this Report.

ACCOUNT.	Total Amount Outstanding.	Apportionment.		Amount Per Mile of Line.	
		To Railroads.	To Other Properties.	Miles.	Amount.
Capital stock	$ 50,000 00	$25,000 00		3.50	$ 7,142 86
Bonds	50,000 00	25,000 00		3.50	7,142 86
Total	$100,000 00	$50,000 00		3.50	$14,285 72

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	WHAT ROAD MORTGAGED.			Amount of Mortgage Per Mile of Line.
	From—	To—	Miles.	
Gold bonds	Campostella Junction	Indian River Park	3.50	$14,285 7[illegible]

CONSTRUCTION AND EQUIPMENT.

ACCOUNT.	Total Cost to June 30, 1908.	Additions During Year.	Deductions During Year	Total Cost to June 30, 1909.
Organization	$ 2,044 63			$ 2,044 63
Engineering and superintendence	1,089 52			1,089 52
Right of way	1,962 75			1,962 75
Track and roadway construction	26,200 43			26,200 43
Electric line construction	10,000 00			10,000 00
Cars	3,252 00			3,252 00
Miscellaneous equipment	225 52			225 52
Interest and discount	223 12			223 12
Total	$44,947 97			$44,947 97
Cost of construction and equipment per mile of road owned	$12,842 28			$12,842 28

INCOME ACCOUNT FOR THE YEAR ENDING JUNE 30, 1909.

Gross earnings from operation		$8,320 91	
Operating expenses		8,299 04	
Net earnings from operation			$ 21 87
Deductions from income:			
Taxes { On capital stock	$ 20 00		
Taxes { Miscellaneous	179 47		
		$ 199 47	
Interest on funded debt		1,250 00	
			1,449 47
Net deficit			$ 1,427 60
Deficit at beginning of year			11,296 80
Deficit at close of year			$ 12,724 40

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.	ASSETS.	June 30, 1909.	Year Ending June 30, 1909.	
Total.		Total.	Increase.	Decrease.
$ 44,947 97	Construction and equipment	$ 44,947 97		
	Current Assets, as follows:			
78 66	Cash	47 36		$26 30
1,740 12	Accounts receivable	1,740 12		
50,000 00	Sinking and other special funds	50,000 00		
11,296 80	Profit and loss—Deficit	12,724 40	$ 1,427 60	
$108,058 55	Total	$109,459 85	$ 1,401 30	
	LIABILITIES.			
$ 50,000 00	Capital stock	$ 50,000 00		
50,000 00	Funded debt	50,000 00		
	Current Liabilities, as follows:			
800 00	Loans and notes payable	800 00		
795 06	Accounts payable	944 30	$ 149 24	
6,963 49	Matured interest on funded debt unpaid	8,215 55	1,252 06	
$108,058 55	Total	$109,459 85	$ 1,401 30	

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN STATE OF VIRGINIA.

We have a traffic arrangement with Berkley Street Railway whereby we agree to exchange transfers at two and one-half cents each.

STATEMENT OF ACCIDENTS IN VIRGINIA.

Number.	NAME OF PERSON.	Occupation.	Cause of Accident.	Date of Accident.	Character of Injury.
1	Ida Perry	Berry picker.	Jumped off car	May 12	Bruised.
2	Julia Whittaker	Berry picker.	Jumped off car	May 12	Jarred.
3	Anna Mason	Berry picker.	Jumped off car	May 12	Broken bone.

SUMMARY OF ACCIDENTS DURING YEAR.

Injured, 3.

EXPLANATORY REMARKS.

Car was loaded with negro women and a few men berrypickers returning from day's work. Car was combination summer and winter. A boy on summer rear end wanted to get off on curve, and tried to get the motorman to stop by yelling at him. As he did not make him hear, and car was going slowly, he jumped off. His companion, a negro girl, was afraid to jump, and the yelling of the two caused the women to get frightened, thinking the boy was hurt, and finally the whole car was in an uproar and began to jump off and fall off. The woman who broke her leg near ankle jumped or fell on a slight ditch bank as car stopped. The other was a "pregnant" woman, who claimed she was shook up "internally," and the other claimed bruises, &c. The whole matter was settled without suit, including lawyers' fees, doctors' fees, hospital bill, claim agent's fees and bonus to women, for $500.

Norfolk and Ocean View Railway Company

GENERAL INFORMATION.

Corporate Name and Address of Company—Norfolk and Ocean View Railway Company, Norfolk, Virginia.

Historical Sketch of Organization, Construction, Leasing, and Consolidation of Lines now Operated—Organized under act of General Assembly of Virginia, entitled "An act concerning corporations," approved May 21, 1903.

The object of the organization is as set forth in articles of association, which, together with the certificate of the State Corporation Commission, has been filed with the Secretary of the State of Virginia.

ORGANIZATION.

Officers of the Company.

Name.	*Title.*	*Official Address.*
J. B. MacAfee	President	Norfolk, Va.
R. Lancaster Williams	Vice-President	Baltimore, Md.
T. B. Gay	Secretary	Norfolk, Va.
W. J. Kehl	Treasurer	Norfolk, Va.

Directors of the Company.

Name.	*Residence.*
R. L. Williams	Baltimore, Md.
Nimmo Old	Norfolk, Va.
W. J. Kehl	Norfolk, Va.
W. W. Moss	Norfolk, Va.
E. C. Hathaway	Norfolk, Va.
J. B. MacAfee	Ardmore, Pa.
G. W. Norris	Philadelphia, Pa.

Total number of stockholders at date of last election—8.

Total number of stockholders in Virginia—5.

Post-office address of general office—Norfolk, Va.

Post-office address of operating office—Norfolk, Va.

Name and address of officer to whom correspondence regarding this report should be sent—Name, W. J. Kehl; title, Treasurer; address, Norfolk, Va.

FUNDED DEBT.

DESCRIPTION.	Date of Issue.	Term of Years.	Date of Maturity.	Amount Authorized.	Amount Outstanding.	Interest.		
						Rate.	When Payable.	Accrued During Year.
First mortgage 5 per cent. gold bonds	March 1, 1907	30	March 1, 1937.	$1,500,000 00	$1,000,000 00	5 pr. ct.	Sept. & March.	

The bonds outstanding are interim bonds. The regular engraved coupon bonds have not yet been printed and issued.

RECAPITULATION.

A. For Mileage Owned by Road Making this Report.

ACCOUNT.	Total Amount Outstanding.	Apportionment.		Amount Per Mile of Line.		Cash Realized
		To Railroads.	To Other Properties.	Miles.	Amount.	
Capital stock	$ 100,000 00	$ 100,000 00		10.67	$ 9,372 00	Stocks and bonds delivered to N. & P. Trac. Co. to liquidate claims, etc., against the Bay Shore Terminal Co.
Bonds	1,000,000 00	1,000,000 00		10.67	93,720 00	
Total	$1,100,000 00	$1,100,000 00		10.67	$103,092 00	

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	WHAT ROAD MORTGAGED.			Amount of Mortgage Per Mile of Line.	What Equipment Mortgaged.
	From—	To—	Miles.		
First mortgage 5 per cent. gold bonds	Lines in Norfolk and Norfolk Co.	Ocean View	10.67	$103,093 00	All of the cars, car barns, power-houses and other buildings of the Company.

CONSTRUCTION AND EQUIPMENT.

ACCOUNT.	Total cost to June 30, 1908.	Deductions During Year.	Total Cost to June 30, 1909.
Organization and purchase of the Bay Shore Terminal Co.	$1,079,052 04	$417 48	$1,078,634 56
Track and roadway construction	10,886 01		10,886 01
Electric line construction	592 17		592 17
Cars	2,028 72		2,028 72
Total	$1,092,503 94	$417 48	$1,092,086 46
Cost of construction and equipment per mile of road owned	$ 102,390 24		$ 102,351 12

INCOME ACCOUNT FOR THE YEAR ENDING JUNE 30, 1909.

Gross earnings from operation		$51,884 01	
Operating expenses		40 450 66	
Net earnings from operation			$11,433 35
Deductions from Income:			
Taxes—On earnings	$3,068 07		
Miscellaneous—Licenses	3,511 75		
		$6,579 82	
Interest—On floating debt		3 30	
			6,583 12
Net income			$4,850 23
Surplus for year			$4,850 23
Deficit at beginning of year			9,988 63
Deficit at close of year			$5,138 40

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.	ASSETS.	June 30, 1909.	Year Ending June 30, 1909.	
Total.		Total.	Increase.	Decrease
$1,092,503 94	Construction and equipment	$1,092,086 46		$ 417 48
	Current Assets, as follows:			
1,033 43	Cash	1,459 04	$ 425 61	
661 18	Accounts receivable	56 68		604 50
3,213 87	Prepaid accounts	2,989 76		224 11
	Due by allied companies	6,694 30	6,694 30	
	Deposited with B. T. & G. Co			
	Trustees—To cover fire loss	9,949 74	9,949 74	
9,988 63	Profit and loss	5,138 40		4,850 23
$1,107,401 05	Total	$1,118,374 38	$ 10,973 33	
	LIABILITIES.			
$ 100,000 00	Capital stock	$ 100,000 00	$ 100,000 00	
1,000,000 00	Funded debt	1,000,000 00		
	Current liabilities, as follows:			
2,443 07	Accounts payable	2,151 25		$ 291 82
56 25	Motormen's and conductors' deposits	19 45		36 80
				36 80
456 68	Due allied companies			456 68
	Accrued Liabilities, as follows:			
1,986 92	Taxes accrued and not yet due	1,350 00		636 92
	Fire loss—To be adjusted	9,949 74	9,949 74	
245 43	Unredeemed tickets sold	1,932 95	1,687 52	
2,212 70	Reserves for injuries and damages	2,970 99	758 29	
$ 1,107,401 05	Total	$1,118,374 38	$ 10,973 33	

CONTRACTS, AGREEMENT, ETC., AFFECTING BUSINESS WITHIN STATE OF VIRGINIA.

Agreement with Norfolk and Portsmouth Traction Company and Norfolk and Atlantic Terminal Company jointly for use of tracks from Washington street to City-Hall avenue, in the city of Norfolk.

STATEMENT OF ACCIDENTS IN VIRGINIA.

Number.	NAME OF PERSON.	Date of Accident.	Cause of Accident	Character of Injury.
1	Spencer Fallis	July 28, 1908	Burned by live wire	Hand burned.
2	D. S. Baum	Oct. 14, 1908	Alighted in unsafe place	Rib broken.
3	C. J. Wells	Feb. 3, 1909	Tried to board moving car	Bruised.
4	Palmer Warren	March 20, 1909	Ran in front of car	Bruised.
5	Mrs. Bell	April 14, 1909	Stepped from moving car	Head cut.
6	Mrs. Wright	May 22, 1909	Sudden stopping of car	Side bruised.
7	Robert Morris	May 30, 1909	Stepped from moving car	Bruised.
8	Dr. White	June 5, 1909	Boarded moving car	Bruised.
9	Geo. Fletcher	June 20, 1909	Stepped from moving car	Bruised.

SUMMARY OF ACCIDENTS DURING THE YEAR.

	Killed.	Injured.	TOTAL.
Passengers		6	6
Others		2	2
Total		8	8

Norfolk and Portsmouth Traction Company

GENERAL INFORMATION.

Corporate Name and Address of Company—Norfolk and Portsmouth Traction Company, Norfolk, Virginia.

Historical Sketch of Organization, Construction, Leasing, and Consolidation of Lines now Operated—Amendments to the charter of the Norfolk, Portsmouth and Newport News Railway Company, accepted by the stockholders June 14, 1902 (chapter 439, page 436, of Acts of 1901-1902).

An act to amend and re-enact sections 2, 5 and 6 of an act entitled "An act to authorize the consolidation of the Port Norfolk Electric Railway Company, the Portsmouth and Smithfield Railroad Company, and the Portsmouth, Pig's Point and Newport News Railway, Ferry and Hotel Company, into a corporation to be known as the Norfolk, Portsmouth and Newport News Railway Company, and to define its powers." (Approved February 20, 1900.) And to change the name of said company. (Approved March 29, 1902.)

1. Be it enacted by the General Assembly of Virginia, That the name of the company authorized to be formed by an act entitled "An act to authorize the consolidation of the Port Norfolk Electric Railway Company, the Portsmouth and Smithfield Railroad Company, and the Portsmouth, Pig's Point and Newport News Railway, Ferry and Hotel Company into a corporation, to be known as the Norfolk, Portsmouth and Newport News Railway Company, and to define its powers, approved February 20, 1900, be and the same is hereby changed so that the name of said company shall be the Norfolk, Portsmouth and Newport News Company.

An agreement of merger dated April 20th, was executed under which the Berkley Street Railway Company and Old Dominion Railway Company were merged into and with the Norfolk, Portsmouth and Newport News Company, and the name of the latter was changed to the Norfolk and Portsmouth Traction Company (as per report made to the State Corporation Commission at the time.)

On April 28th a lease was executed between the Norfolk Railway and Light Company and the Norfolk and Portsmouth Traction Company, effective June 1, 1906, whereby the property of the former company was leased to the Norfolk and Portsmouth Traction Company for a period of ninety-nine (99) years, all the property, franchises, lights, etc., of the Norfolk Railway and Light Company still to remain the property of that company to be operated by the Norfolk and Portsmouth Traction Company for a stipulated amount to be paid semi-annually to the Norfolk Railway and Light Company.

ORGANIZATION.

Officers of the Company.

Name.	*Title.*	*Official Address.*
John Blair MacAfee	President	Norfolk, Va.
Frank O. Briggs	First Vice-President	Trenton, N. J.
G. M. Serpell	Second Vice-President	Norfolk, Va.
T. B. Gay	Secretary	Norfolk, Va.
W. J. Kehl	Treasurer	Norfolk, Va.
W. J. Kehl	Auditor	Norfolk, Va.
E. C. Hathaway	General Manager	Norfolk, Va.
J. L. Adams	Superintendent Railways	Norfolk, Va.
H. R. Palmer	Superintendent Light and Power	Norfolk, Va.

Directors of the Company.

Name	*Residence.*
G. M. Serpell	Norfolk, Va.
F. O. Briggs	Trenton, N. J.
J. W. Perry	Norfolk, Va.
Fergus Reid	Norfolk, Va.
E. C. Hathaway	Norfolk, Va.
W. W. Moss	Norfolk, Va.
J. Levering Jones	Philadelphia, Pa
P. M. Chandler	Philadelphia, Pa
Albert H. Carroll	Baltimore, Md.
Henry W. Anderson	Richmond, Va.
Caldwell Hardy	Norfolk, Va.
F. W. Roebling, Jr	Trenton, N. J.
G. W. Norris	Philadelphia, Pa.
J. Blair MacAfee	Ardmore, Pa.
R. L Williams	Baltimore, Md

Total number of stockholders at date of last election—252.

Total number of stockholders in Virginia—48.

Post office address of general office—Norfolk, Va.

Post office address of operating office—Norfolk, Va.

Name and address of officer to whom correspondence regarding this report should be sent—Name, W. J. Kehl; title, Treasurer; address, Norfolk Va.

Name and Location of all Electric Light and Power Plants, Gas and Water Works, Ice Plants, Hotels, Parks, Steamboats, Ferries, and Other Properties, the Earnings and Expenses of which Affect the General Balance Sheet.

Electric lighting and power plant, Norfolk, Va.	Municipal and commercial electric light and power business.	Owned by the Norfolk Railway and Light Company and leased to the the Norfolk and Portsmouth Traction Company for 99 years from June 1, 1906.
Old Point Ferry	Operating between Willoughby Spit and Old Point	
Norfolk County ferries, July 1, 1908 to March 1, 1909	Operating ferries for passengers and vehicles between Norfolk, Portsmouth and Berkley	Owned jointly by Norfolk county and city of Portsmouth. lease terminated March 1. 1909.
Electric light and power plant, Portsmouth, Va.	Municipal and commercial electrical lighting and power business	Owned and operated by the Norfolk and Portsmouth Traction Company.
Electric light, power and ice plant, Suffolk, Va.	Light, power and ice business.	

EXPLANATORY REMARKS.

The new power house in Norfolk displacing the old power house of the Norfolk Railway and Light Company is the property of the Norfolk and Portsmouth Traction Company and the old power house of the Norfolk Railway and Light Company has been converted into an electric substation.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name of Railroad, the Income of which from Lease, or from other Assignment for Operation is Included in the Income Account.

NAME.	TERMINI.		By What Company Operated.	Under What Kind of Contract Operated.	Miles of Line.
	From—	To—			
Norfolk Railway and Light Company	In city of Norfolk and county of Norfolk	Willoughby Spit via Ocean View and steamer to Old Point	Norfolk and Portsmouth Traction Company	99 years lease from June, 1906	36.71

FUNDED DEBT.

DESCRIPTION.	Date of Issue.	Term of Years.	Date of Maturity.	Amount Authorized.	Amount Outstanding.	Interest. Rate.	Interest. When Payable.	Interest. Accrued During Year.
First mortgage 5 per cent. gold bonds	June 1, 1906.	30	June 1, 1986.	$ 8,000,000	$ 5,851,000	5 per cent.	Dec. and June	$ 250,425 08
Bonds of Norfolk Railway and Light Company included in the report of that company, the interest of which is assumed and paid by the Norfolk and Portsmouth Traction Company							Nov. and May	201 250 00
Total				$ 8,000,000	$ 5,851,000			$ 451,675 08

EQUIPMENT TRUST OBLIGATIONS.

A. General Statement.

SERIES OR OTHER DESIGNATION.	Date of Issue.	Term.	Number of Payments.	EQUIPMENT COVERED.
Equipment gold bonds	June 1, 1905.	10 years	10 annual payments of $2,500 each	Six passenger cars delivered to the Norfolk Railway and Light Company, the interest on these bonds and the payment of bonds when due assumed by the Norfolk and Portsmouth Traction Company.

B. Statement of Amount.

SERIES OR OTHER DESIGNATION.	Cash Paid on Delivery of Equipment.	Deferred Payments—Principal. Original Amount.	Deferred Payments—Principal. Amount Outstanding.	Deferred Payments—Interest. Original Amount.	Deferred Payments—Interest. Amount Outstanding.	Deferred Payments—Interest. Amount Accrued During Year.	Deferred Payments—Interest. Amount Paid During Year.	Deferred Payments—Interest. Rate.
Same as above		$ 25,000 00	$ 15,000 00	$ 6,875 00	$ 2,625 00	$ 864 59	$ 875 00	5 per cent.

EXPLANATORY REMARKS

The stocks and bonds outstanding as shown on opposite page have been applied as follows:

		Bonds	Stocks	Total
Norfolk, Portsmouth and Newport News property Berkley Street Railway Old Dominion Street Railway	Merged and now property Norfolk and Portsmouth Traction Co.	$ 1,560,000	$ 1,350,000	$ 2,910,000
Lease Norfolk Railway and Light Company				
Lighting plant and franchise—Portsmouth		100,000	----------	100,000
989 shares City Gas Company stock		190,000	150,000	340,000
402 shares Atlantic Coast Terminal stock		120,000	----------	120,000
Lighting and ice plant, Suffolk		80,000	----------	80,000
For cash ($3,465,900.00) for acquisition of other properties, extensions to and reconstruction of owned and leased properties		55,000	----------	55,000
		3,296,000	4,500,000	7,796,000
Total		$ 5,851,000	$ 6,000,000	$11,851,000

RECAPITULATION.

A. For Mileage Owned by Road Making this Report.

ACCOUNT	Total Amount Outstanding.	Apportionment		Amount Per Mile of Line.		Cash Realized.
		To Railroads.	To Other Properties.	Miles.	Amount.	
Capital stock	$ 6,000,000 00	$ 3,050,000 00	$ 2,950,000 00	38.96	$ 78,285 42	$3,465,900.00 and properties and securities as shown.
Bonds	5,851,000 00	2,740,000 00	2,611,000 00	38.96	70,328 54	
Total	$ 11,851,000 00	$ 5,700,000 00	$ 5,561 000 00	38.96	$ 148,613 96	

B. For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are Included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Total.	Amount Per Mile of Line.	
				Miles.	Amount.
Norfolk and Portsmouth Traction Company	$ 3,050,000 00	$ 2,740,000 00	$ 5,790,000 00	38.96	$ 148,613 96
Norfolk Railway and Light Company under 99 year lease from June 1, 1906	1,150,000 00	2,890,000 00	4,040,000 00	36.71	110,051 76
Grand total	$ 4,200,000 00	$ 5,630,000 00	$ 9,830,000 00	75.67	$ 129,906 17

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	WHAT ROAD MORTGAGED.			Amount of Mortgage Per Mile of Line.	What Equipment Mortgaged.	What Securities and Other Properties Mortgaged.
	From—	To—	Miles.			
Norfolk and Portsmouth Traction Company first mortgage bonds, $2,680,000	All of the road of the company operated in Portsmouth, Norfolk and Norfolk county.		38.96		Entire rolling stock, car barns and power houses of the company.	
		Stocks		$78,285 42		
		Bonds		70,328 54		
100,000						Lease to Norfolk Railway and Light Company.
190,000						Lighting plant and franchise, city of Portsmouth.
120,000						980 shares City Gas Company stock.
30,000						402 shares Atlantic Coast Terminal Company stock.
55,000						Electric light plant and franchises and ice plant Suffolk, Va.
2,176,000						New power house, sub-stations, reconstruction work and sundry securities purchased.
Total $5,251,000 Gold equipment bonds, $15,000.	Balance of $25,000 car equipment bonds covering six passenger cars issued by the Norfolk and Portsmouth Traction Company. Light Company and assumed and paid when due					

CONSTRUCTION AND EQUIPMENT.

ACCOUNT.	Total Cost to June 30, 1908.	Additions During Year.	Deductions During Year.	Total Cost to June 30, 1909.
Organization	$ 7,736,236 03			$ 7,736,236 03
Engineering and superintendence	34,955 16	$ 6,034 54		40,989 70
Right of way	1,647 75	13 15		1,660 90
Track and roadway construction	542,109 91	11,518 06		553,627 97
Electric line construction	147,358 90	26,358 04		173,716 94
Real estate used in operation of road	818 50			818 50
Buildings and fixtures used in operation of road	22,017 11			22,017 11
Power plant equipment	1,181,274 95	86,818 63		1,168,093 58
Shop tools and machinery	2,881 56	343 03		3,224 59
Cars	321,943 52		$7,195 59	314,747 93
Electric equipment of cars	90,066 81			90,066 81
Miscellaneous equipment	76,667 20	26,073 12		102,740 33
Interest and discount	112,596 67	80,000 00		192,596 67
Miscellaneous	10,743 67	1,013 84		11,757 51
Underground conduit and cables	161,862 27	26,553 51		188,415 78
Ferry property	16,564 02	49,586 62		66,150 64
Total	$ 10,409,744 03	$264,812 55	$7,195 59	$10,666,360 99
Cost of construction and equipment per mile of road owned	$ 135,523 61			$ 148,613 96

Approximate cost charged to railway $5,790,000.00 for 38.96 miles of road, or $148,613.96 per mile.

INCOME ACCOUNT FOR THE YEAR ENDING JUNE 30, 1909.

Gross earnings from operation		$778,943 62	
Operating expenses		518,152 42	
Net earnings from operation			$260,791 20
Miscellaneous income			465,926 57
			$726,717 77
Deductions from Income.			
Taxes— On real and personal property and earnings of railway	$ 32,596 86		
Taxes— On capital stock	420 00		
Taxes— On earnings—licenses, railway	30,410 82		
Taxes— Miscellaneous	14,102 68		
		$ 77,530 36	
Interest— On funded debt	$434,781 28		
Interest— On floating debt—Con. and notes	90,512 69	525,293 97	
Rent of leased lines		112,199 88	
			715,024 21
Net income			$ 11,693 56
Sinking fund, Norfolk Street Railway bonds, 1908		$ 9,150 00	
Sinking fund, Norfolk Street Railway bonds June 30, 1909		4,865 34	
			14,015 34
Deficit for year			$ 2,321 78
Surplus at beginning of year			75,182 70
Profit or Loss Adjustments During Year.			
Credits		$ 32,041 19	
Debits		12,455 06	
			19,586 13
Surplus at close of year			$ 92,447 05

EXPLANATORY REMARKS.

Miscellaneous Taxes—Norfolk lighting division		$10,134 10
Portsmouth lighting division		969 70
Suffolk lighting division		426 30
Norfolk county ferries		2,572 58
		$14,102 68
Credits—Unclaimed wages L	$ 756 26	
Sale junk motors	445 00	
Settlement syndicate account	30,839 99	
		32,041 19
Debits—Bad taxes 1907	$ 104 86	
Changing gauge truck	1 984 20	
Dismantling intramural tracks	3,021 88	
Discount Norfolk Railway and Light bonds sold	6,374 99	
Inventory adjustments	560 67	
Bad accounts written off	408 46	
		12,455 06

MISCELLANEOUS INCOME.

ITEM.	Gross Income.	Less Expenses.	Net Miscellaneous Income.
Norfolk lighting division	$419,525 46	$160,117 72	$259,407 74
Portsmouth lighting division	71,285 89	37,080 83	34,201 56
Norfolk county ferries to March 31, 1909	172,825 52	76,569 36	96,256 16
Suffolk lighting division	21,200 12	14,922 01	6,278 11
Suffolk ice plant	3,347 49	2,979 80	367 69
Old Point ferry (extension of Norfolk railway division, Willoughby Spit to Old Point)	29,890 28	22,944 93	6,945 35
Dividends from City Gas Company stock for years 1907 and 1908	37,470 00		37,470 00
Interest on general mortgage bonds N. & A. T. Co.	24,999 96		24,999 96
Total	$780,541 22	$314,614 65	$465,926 57

This income is not from operations and is not charged with taxes, interest on bonds or rentals of property.

RENTALS OF LEASED LINES.

NAME OF LESSOR.	Portion Used for Payment of Interest on Debt of Lessor.	Portion Used for Payment of Dividends on Capital Stock of Lessor.	Portions Not Included in Foregoing Payment of Interest or Dividends.	Total Amount of Rental Paid by Lessee.
Norfolk Railway and Light Company for lease of property of that company for year ending June 30, 1909		$66,000 00		$ 66,000 00
Rentals paid city of Portsmouth and county of Norfolk for rentals of ferry July 1, 1908, to March 1, 1909			$46,119 88	46,199 88
Total		$66,000 00	$46,199 88	$112,199 88

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.	ASSETS.	June 30, 1909.	Year Ending June 30, 1909.	
Total.		Total.	Increase.	Decrease.
$10,409,744 03	Construction and equipment	$10,666,860 99	$257,116 96	
	Other Permanent Investments, as follows:			
1,482,099 56	Stocks and bonds of other company	1,523,520 23	41,420 67	
33,946 14	Real estate available for sale	37,944 51	3,998 37	
	Current Assets, as follows:			
18,861 18	Cash	90,485 37	71,624 19	
277,475 00	Bills receivable	128,177 36		$149,297 64
130,150 52	Accounts receivable	91,219 99		38,930 53
121,700 30	Material and supplies	104,244 47		17,455 83
83,549 41	Prepaid accounts	47,518 41		36,031 00
122,191 65	Due by allied companies	73,307 62		48,884 03
32,071 05	Jameston Exposition Company	32,801 05	730 00	
30,448 54	Work in progress	21,443 29		9,005 25
9,590 00	Sinking and other special funds	28,832 89	19,242 89	
	Baltimore Trust and Guarantee Company, trustee, to redeem four 6 per cent. notes maturing 1910	5,084 29	5,084 29	
$12,751,827 38	Total	$12,850,540 47	$98,713 09	
	LIABILITIES.			
$ 6,000,000 00	Capital stock	$ 6,000,000 00		
4,529,000 00	Funded debt	5,351,000 00	$822,000 00	
17,500 00	Equipment gold bonds	15,000 00		$ 2,500 00
	Current Liabilities, as follows:			
1,199,000 00	Six per cent. convertible notes payable	802,000 00		397,000 00
565,322 09	Loans and notes payable	254,024 65		311,297 44
264,695 86	Accounts payable	189,689 82		75,006 04
1,358 85	Motormen's and conductors' deposits	1,317 85		41 00
12,046 02	Consumers, deposits	13,010 92	964 90	
	Accrued Liabilities, as follows:			
22,280 50	Taxes accrued and not yet due	21,027 39		1,253 11
43,693 71	Interest on funded debt accrued and not yet due	47,108 83	3,414 62	
24,300 38	Miscellaneous interest accrued and not yet due	16,473 58		7,826 80
5,500 00	Rentals accrued and not yet due	5,500 00		
4,718 52	Unredeemed tickets	5,216 18	497 66	
	Reserve for Norfolk county ferry appraisal at termination of lease March 31, 1909	22,291 76	22,291 76	
	Reserve for replacing fire loss	5,819 98	5,819 98	
Dr. 12,771 25	Reserve for injuries and damages	8,612 96	21,284 21	
75,182 70	Profit and loss—surplus	92,447 05	17,264 35	
$12,751,827 38	Total	$12,85 ,54 47	$98,713 09	

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN STATE OF VIRGINIA.

Agreement with Seaboard Air Line Railway to carry its employees at half rate (2½ cents) over the Old Dominion Railway division, Portsmouth, to and from Seaboard Company shops. Tickets sold in books of fifty tickets, and not good on Sundays.

Agreement with Norfolk city post-office to carry mail carriers in Norfolk when in uniform for $1,450 per year.

Agreement with Post-Office Department, Washington, to carry mail between Norfolk and Old Point, Norfolk and Berkley Ward, Portsmouth and Churchland for $510 per annum.

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

All other important physical changes than extensions of road and decrease in mileage—Discontinued use of lighting plant in Portsmouth and substituted new sub-station; sold six open passenger cars.

All new bonds issued—Authorized additional issue of $185,000 bonds May 12, 1909, of which authorization $185,000 was certified and issued by the trustees, making total amount issued to date (June 30, 1909) $5,855,000, of which amount $5,351,000 is sold and outstanding, and $504,000 is in the treasury of the company.

All other important financial changes—Of the 6 per cent. convertible gold notes of the company issued and reported in previous year and maturing in 1910, 1911 and 1912, all of the notes maturing March, 1910, amounting to $486,000, and $11,000 maturing March, 1911, have been retired and delivered to the trustees.

STATEMENT OF ACCIDENTS IN VIRGINIA.

Number.	NAME.	Date.	Cause of Accident.	Character of Injury.
1	I. A. Weinstein	July 2, 1908	Slipped on platform	Ankle sprained
2	Annie Lester	July 6, 1908	Stepped from moving car	Bruised.
3	Addie Clements	July 12, 1908	Stepped from moving car	Bruised.
4	Joe Jennings	July 7, 1908	Burned by wire	Hand burned.
5	Mrs. Shannon	July 22, 1908	Sudden starting of car	Internal.
6	Dennis Sullivan	July 29, 1908	Crossed in front of car	Killed.
7	Ednar Archer	Aug. 11, 1908	Ran in front of car	Bruised.
8	Gertrude Frost	Aug. 16, 1908	Car started in alighting	Ankle sprained.
9	Mrs. Carroll	Aug. 25, 1908	Stepped from moving car	Leg bruised.
10	Pearl Jeter	Aug. 25, 1908	Stepped from moving car	Internal.
11	J. C. Blumgard	Aug. 27, 1909	Walked in front of car	Bruised.
12	Allan Etheridge	Aug. 30, 1908	Walked in front of car	Bruised.
13	Vinie King	Sept. 2, 1908	Injured account car jumping track	Internal.
14	Tim Smith	Sept. 4, 1908	Stepped from moving car	Bruised.
15	Joe Floss	Sept. 3, 1908	Lumber fell on leg	Leg crushed.
16	Rosa Snowden	Sept. 26, 1908	Stepped from moving car	Arm injured.
17	Thos. F. Ryan	Oct. 2, 1908	Struck by rear of car	Head bruised.
18	Amelia Duncan	Oct. 31, 1908	Walked from moving car	Side bruised.
19	Mrs. Ruggierri	Nov. 6, 1908	Walked from moving car	Hip bruised.
20	Ed Henery	Nov. 11, 1908	Injured in collision	Arm and hip.
21	Mary Rephan	Nov. 14, 1908	Ran into side of car	Leg cut off.
22	Sara Alfer	Nov. 19, 1908	Ran in front of car	Head injured.
23	Capt. Boston	Nov. 24, 1908	Stepped from moving car	Ankle broken.
24	Amanda Armfield	Dec. 28, 1908	Car started	Arm sprained.
25	Mary Yahn	Dec, 28, 1908	Fell in alighting from car	Internal.
26	L. Miller	Jan. 8, 1909	Walked from moving car	Wrist sprained.
27	F. A. Tabet	Feb. 1, 1909	Injured account car jumping track	Head cut.
28	Geo. W. Childs	Feb. 2, 1909	Car started	Leg broken.
29	F. E. Tuerke	Feb. 2, 1909	Fell from car dead	Heart disease.
30	T. J. Halstead	Feb. 16, 1909	Stepped from moving car	Bruised.
31	Rebecca Harper	Mar. 4, 1909	Car started	Side bruised.
32	J. C. Kennedy	Mar. 10, 1909	Walked into side of car	Bruised.
33	Geo. Lawrence	Mar. 14, 1909	Stepped from moving car	Arm broken.
34	Alex Gravina	Mar. 22, 1909	Derailment	Back sprained.
35	Gaston Christ	Mar. 25, 1909	Struck by pole in stealing ride	Head bruised.
36	A. Summerfield	Apr. 14, 1909	Struck by rear of car	Bruised.
37	Dan Gardner	Apr. 21, 1909	Ran in front of car	Leg broken.
38	John Knight	May 9, 1909	Dropped dead in power house	Heart failure.
39	Chas. Skinner	May 10, 1909	Derailment	Killed.
40	Mrs H. T. Keville	May 29, 1909	Darailment	Arm sprained.
41	Tom Ward	May 30, 1909	Derailment	Bruised.
42	Mrs. M. Wilkins	Juue 6, 1909	Stepped from moving car	Bruised.
43	Bishop Avaunt	June 6, 1909	Car started	Internal.
44	Mrs. Annie Archer	June 13, 1909	Fell through platform	Leg bruised.
45	Bertram Thomas	June 21, 1909	Electrocuted account switch	Killed.
46	Miss Bridgers	June 27, 1909	Derailment	Arms bruised.
47	H. E. Boykin	June 19, 1909	Derailment	Nose broken.
48	Geo. Wonycott	June 19, 1909	Derailment	Ankle broken.
49	Wm. Carr	June 27, 1909	Stepped from moving car	Bruised.

SUMMARY OF ACCIDENTS DURING YEAR.

	Killed.	Injured.	TOTAL.
Passengers		34	34
Employees	2	2	4
Others	2	2	4
Total	4	38	42

CLAIMS PENDING.

Number.	NATURE OF CLAIM.	Has Suit Been Brought.	Amount Claimed.	Manner of Accident in Case of Personal Injury.
1	Death	Yes.	$10,000 00	Ran in front of car.
2	Personal injury	Yes.	7,000 00	Boarding moving car.
3	Death	Yes	10,000 00	Motorman killed in collision.
4	Property	Yes.	90 00	
5	Breach of contract	Yes.	221 00	
6	Property	Yes.	800 00	
7	Property	Yes.	75 00	
8	Assault	Yes.	25,000 00	
9	Personal injury	Yes.	5,000 00	Employee fell in pit.
10	Personal injury	Yes.	1,000 00	Injured in wagon accident
11	Personal injury	Yes.	3,000 00	Leaving moving car.
12	Property	Yes.	56 50	
13	Death	Yes.	10,000 00	Jumped from moving car.
14	Property	Yes.	82 75	
15	Personal injury	Yes.	5,000 00	Wagon accident.
16	Personal injury	Yes.	1,000 00	Leaving moving car.
17	Property	Yes.	1,500 00	
18	Death	Yes.	10,000 00	Walked in front of car.
19	Personal injury	Yes.	2,000 00	Fell over pole.
20	Personal injury	Yes.	5,000 00	Leaving moving car.
21	Personal injury	Yes.	3,000 00	Explosion fire extinguisher
22	Personal injury	Yes.	25,000 00	Sudden stopping of car.
23	Personal injury	Yes.	10,000 00	Leaving moving car.
24	False arrest	Yes.	3,000 00	Leaving moving car.
25	False arrest	Yes.	3,000 00	Leaving moving car.
26	False arrest	Yes.	3,000 00	
27	Personal injury—death	Yes.	10,000 00	Electric shock.
28	Personal injury	Yes.	10,000 00	Alighted in unsafe place.
29	Property	Yes.	1,000 00	
30	Personal injury	Yes.	5,000 00	Left moving car.
31	Personal injury	Yes.	10,000 00	Sudden starting.
32	Personal injury	Yes.	1,500 00	Left moving car.
33	Property	Yes.	60 00	
34	Personal injury	Yes.	30,000 00	Walked against car.
35	Personal injury	Yes.	3,000 00	Injured in wagon accident.
36	Personal injury	Yes.	10,000 00	Walked into car.
37	Property	Yes.	200 00	
38	Personal injury	Yes.	1,000 00	Injured in wagon accident.
39	Personal injury	Yes.	2,000 00	Struck by rear of car.
40	Death	Yes.	10,000 00	Car jumped track.
41	Personal injury	Yes.	2,000 00	Injured in wagon accident.
42	Property	Yes.	1,000 00	
43	Personal injury	Yes.	5,000 00	Sudden starting of car.
44	Loss of time	Yes,	1,000 00	
45	Personal injury	Yes.	10,000 00	Globe fell on head.
46	Personal injury	Yes.	5,000 00	Fell alighting from car.
47	Property	Yes.	75 00	
48	Personal injury	Yes.	10,000 00	Sudden starting of car.

Norfolk Railway and Light Company

GENERAL INFORMATION.

Corporate Name and Address of Company—Norfolk Railway and Light Company, Norfolk, Virginia.

Historical Sketch of Organization, Construction, Leasing and Consolidation of Lines now Operated—Date of charter, March 9, 1898. The Norfolk Railway and Light Company is a corporation formed by the consolidation of the Norfolk Street Railroad Company and the Norfolk and Ocean View Railway Company, pursuant to an act of the General Assembly of the State of Virginia approved March 4, 1898, incorporating the Old Dominion Electrical Development and Power Company, and the name of the Old Dominion Electrical Development and Power Company has been changed to the Norfolk and Ocean View Railway Company by virtue of authority contained in the act of incorporation of the Old Dominion Electrical Development and Power Company. (Acts 1897–'98, page 1020.) The agreement of consolidation was duly filed in the office of the board of public works of the State of Virginia, in the city of Richmond, on the twenty-first day of November, 1899.

The Norfolk Street Railroad Company was formed by the consolidation of the Norfolk City Railroad Company and the Suburban and City Railway and Improvement Company, under an act of the General Assembly of the State of Virginia approved December 19, 1893. (Acts 1893–'94, page 17.)

On April 28th a lease was executed between the Norfolk Railway and Light Company and the Norfolk and Portsmouth Traction Company, effective June 1, 1906, whereby the property of the former company was leased to the Norfolk and Portsmouth Traction Company for a period of ninety-nine (99) years, all the property, franchises, rights, etc., of the Norfolk Railway and Light Company still to remain the property of the company, to be operated by the Norfolk and Portsmouth Traction Company for a stipulated amonnt, to be paid semi-annually, to the Norfolk Railway and Light Company.

ORGANIZATION.

Officers of the Company.

Name.	*Title.*	*Official Address.*
R. Lancaster Williams	President	Baltimore, Md.
Caldwell Hardy	First Vice-President	Norfolk, Va.
E. C. Hathaway	Second Vice-President	Norfolk, Va.
W. J. Kehl	Treasurer	Norfolk, Va.
T. B. Gay	Secretary	Norfolk, Va

Directors of the Company.

Name.	*Residence.*
R. L. Williams	Baltimore, Md.
F. O. Briggs	Trenton, N. J.
A. H. Rutherfoord	Baltimore, Md.
J. B. MacAfee	Ardmore, Pa.
C. Brooks Johnston	Norfolk, Va.
R. B. Tunstall	Norfolk, Va.
E. C. Hathaway	Norfolk, Va.
J. W. Perry	Norfolk, Va.
G. M. Serpell	Norfolk, Va.
R. F. Baldwin	Norfolk, Va.
N. Beaman	Norfolk, Va.

Total number of stockholders at date of last election—309.

Total number of stockholders in Virginia—55.

Post office address of general office—Norfolk, Va.

Post office address of operating office—Norfolk, Va.

Name and address of officer to whom correspondence regarding this report should be sent—Name, W. J. Kehl; title, Treasurer; address, Norfolk, Va.

Name and Location of all Electric Light and Power Plants, Gas and Water Works, Ice Plants, Hotels, Parks, Steamboats, Ferries and Other Properties, the Earnings and Expenses of which Affect the General Balance Sheet.

EXPLANATORY REMARKS.

The property of the Norfolk Railway and Light Company is leased to the Norfolk and Portsmouth Traction Company, and the earnings of such property owned by the Norfolk Railway and Light Company are included and reported by the Norfolk and Portsmouth Traction Company.

FUNDED DEBT.

DESCRIPTION.	Date of Issue.	Term of Years.	Date of Maturity.	Amount Authorized.	Amount Outstanding.	INTEREST.		
						Rate.	When Payable.	Accrued During Year.
Norfolk Railway and Light Co	Nov. 2, 1899	50	Nov. 1, 1949	$4,000,000 00	$2,940,000 00	5 per cent	May and Nov.	$147,000 00
Norfolk Street Railway Co	Jan. 1, 1898	46	Jan. 1, 1944		915,000 00	5 per cent	Jan. and July.	45,750 00
Norfolk City Railway	Jan. 2, 1888	25	Jan. 1, 1913		125,000 00	6 per cent	Jan. and July.	7,500 00
Virginia Electric Company	Apr. 1, 1898	30	Apr. 1, 1928		20,000 00	5 per cent	Apr. and Oct.	1,000 00
Total				$4,000,000 00	$4,000,000 00			$201,250 00

The accrued interest, as above reported, was paid by the Norfolk and Portsmouth Traction Company under the lease and is also included in the report of that company.

EXPLANATORY REMARKS.

The $4,000,000 bonds reported as amount authorized includes $1,060,000 reserved and held by the trustees to retire the outstanding and underlying bonds for same amount of the following companies: Norfolk Street Railway Company, Norfolk City Railway Company, Virginia Electric Company.

RECAPITULATION.

A. For Mileage Owned by Road Making this Report.

ACCOUNT	Total Amount Outstanding.	Apportionment.		Amount Per Mile of Line.	
		To Railroads.	To Other Properties.	Miles.	Amount.
Capital stock	$1,650,000	$1,150,000	$ 500,000	36.71	$ 31,326 61
Bonds	4,000,000	2,890,000	1,110,000		78,725 15
Total	$5,650,000	$4,040,000	$1,610,000	36.71	$110,051 76

B. For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are Included in the Income Account.

The operations of the properties covered by the stocks and bonds, as reported above, are reported by the Norfolk and Portsmouth Traction Company as lessees

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.		WHAT ROAD MORTGAGED. From—	To—	Miles.	Amount of Mortgage Per Mile of Line.	What Equipment Mortgaged.	What Income Mortgaged.	What Securities and Other Properties Mortgaged.
Norfolk City Railway	$ 125,000	Norfolk Railway Company's lines in city of Norfolk and Norfolk county, and lines from city to Willoughby Spit.		86.71		Entire rolling stock, car barns, power-house, Ocean View resort and buildings.		
Norfolk Street Railway	915,000							
Norfolk Railway and Light	1,850,000							
	$2,890,000		Stock		$31,826 61			
			Bonds		78,725 15			
Norfolk Railway and Light Company	655,000							Virginia Electric Company.
Norfolk Railway and Light Company	200,000							Norfolk Heat, Light and Power Company.
Norfolk Railway and Light Company	235,000							4,011 shares City Gas Co. stock.
Virginia Electric Company	20,000							Virginia Electric Company.
	$4,000,000							

CONSTRUCTION AND EQUIPMENT.

ACCOUNT.	Total Cost to June 30, 1908:	Additions. During Year.	Deductions During Year.	Total Cost to June 30, 1909.
Organization, property, franchises, rights and privileges	$4,886,591 28		$ 1,195 42	$4,885,395 81
Right of way	975 00			975 00
Track and roadway construction	51,398 85			51,398 85
Electric line construction	21,618 61			21,618 61
Buildings and fixtures used in operation of road	19,895 86			19,895 86
Investment real estate	5,998 37			5,998 37
Power plant equipment	83,984 93		16.491 16	67,493 77
Shop tools and machinery	1,119 33			1,119 33
Cars	42,296 57		2,422 61	39,873 96
Miscellaneous equipment: Arc lamps, meters and transformers.	28,763 46			28,763 46
Miscellaneous: Horses and vehicles	1,786 41			1,786 41
Ferryboat betterments	1,972 76			1,972 76
Ocean View improvements	7,281 38			7,281 38
Conduit system	55,881 34			55,881 34
Total	$5,159,008 60		$20,109 19	$5,138,894 41
Cost of construction and equipment per mile of road owned	$ 110,051 76			$ 110,051 76

INCOME ACCOUNT FOR THE YEAR ENDING JUNE 30, 1909.

As the property is operated by the Norfolk and Portsmouth Traction Company, which company receives all of the revenue and pays all operating expenses, taxes, licenses and interest on bonds, the operations complete are reported by the Norfolk and Portsmouth Traction Company.

MISCELLANEOUS INCOME.

Income from properties owned by the Norfolk Railway and Light Company included in report of Norfolk and Portsmouth Traction Company.

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.	ASSETS.	June 30, 1909.	Year Ending June 30, 1909.	
Total.		Total.	Increase.	Decrease.
$5,159,003 60	Construction and equipment	$5,138,894 41		$20,109 19
	Other Permanent Investments, as follows:			
447,769 67	Stocks and bonds of other companies	447,769 67		
	Current Assets, as follows:			
44,756 14	Due by N. & P. T. Co.	64,865 33	$20,109 19	
	Sinking and other special funds	27,320 00	27,320 00	
$5,651,529 41	Total	$5,678,849 41	$27,320 00	
	LIABILITIES.			
$1,650,000 00	Capital stock	$1,650,000 00		
4,000,000 00	Funded debt	4,000,000 00		
	Reserves: Sinking fund to retire bonds	27 320 00	$27,320 00	
1,529 41	Profit and loss—Surplus	1,529 41		
$5,651,529 41	Total	$5,678,849 41	$27,320 00	

CONTRACTS, AGREEMENTS, ETC.

All contracts of Norfolk Railway and Light Company assumed by the Norfolk and Portsmouth Traction Company and reported by that company.

STATEMENT OF ACCIDENTS IN VIRGINIA.

Accidents reported by Norfolk and Portsmouth Traction Company as lessee

Radford Water Power Company

GENERAL INFORMATION.

Corporate Name and Address of Company—Radford Water Power Company, Radford, Va.

Historical Sketch of Organization, Construction, Leasing and Consolidation of Lines now Operated—Chartered February 13, 1901; for thirty years has exclusive privilege of streets and alleys.

Organized February 13, 1901, and began operation same year. Successors to Radford Electric Light and Power Company.

The company owns and operates, in addition to a street railway, an electric light plant, city water supply for the city of Radford, Va., and a plumbing shop.

ORGANIZATION.

Officers of the Company.

Name.	*Title.*	*Official Address.*
John L. Vaughn	President	Roanoke, Va.
J. A. Baird	Secretary	Radford, Va.
A. A. Phlegar, Jr	Treasurer	Christiansburg, Va.
James R. Vaughn	General Manager	Roanoke, Va.
J. A. Baird	Superintendent	Radford, Va.

Directors of the Company.

Name.	*Residence.*
John L. Vaughn	Roanoke, Va.
James R. Vaughn	Roanoke, Va.
A. A. Phlegar, Jr	Christiansburg, Va.
J. Hoge Tyler	East Radford, Va.
J. A. Baird	Radford, Va.

Total number of stockholders at date of last election—8.

Total number of stockholders in Virginia—8.

Post-office address of general office—Radford, Va.

Post-office address of operating office—Radford, Va.

Name and address of officer to whom correspondence regarding this report should be sent—Name, J. A. Baird; title, Secretary and General Superintendent; address, Radford, Va.

Name and Location of All Electric Light and Power Plants, Gas and Water Works, Ice Plants, Hotels, Parks, Steamboats, Ferries and Other Properties, the Earnings and Expenses of which Affect the General Balance Sheet.

NAME AND LOCATION.	CHARACTER OF BUSINESS.	TITLE. (Owned, Leased, etc.)
Radford Water Power Company, Radford, Va	Electric light p'ant City water supply Plumbing business	Owned.

FUNDED DEBT.

DESCRIPTION.	Date of Issue.	Term of Years.	Date of Maturity.	Amount Authorized.	Amount Outstanding.	Interest. Rate.	Interest. When Payable.	Interest. Accrued During Year.
First mortgage bonds	July, 1902	20	1922	$100,000	$100,000	6 per cent.	July 1st / Jan. 1st	$6,000 00

RECAPITULATION.

A. For Mileage Owned by Road Making this Report.

ACCOUNT.	Total Amount Outstanding.	Apportionment. To Railroads.	Apportionment. To Other Properties	Amount Per Mile of Line. Miles.	Amount Per Mile of Line. Amount.
Capital stock	$ 50,000 00	$ 6,710 00	$ 43,290 00	2.63	$2,551 33
Bonds	100,000 00	13,420 00	86,580 00	2.63	5,102 67
Total	$150,000 00	$20,130 00	$129,870 00	2.63	$7,654 00

RECAPITULATION—CONTINUED.

B. For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are Included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Total.	AMOUNT PER MILE OF LINE.	
				Miles.	Amount.
Radford Water Power Company	$6,710 00	$13,420 00	$20,130 00	2.63	$7,654 00

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	WHAT ROAD MORTGAGED.			Amount of Mortgage Per Mile of Line.	What Equipment Mortgaged.	What Income Mortgaged.	What Securities and Other Properties Mortgaged.
	From—	To—	Miles.				
First mortgage 6 per cent bonds	Pipe Works, Radford, Va.	Norfolk and Western Railway station, East Radford, Va.	2.63	$5,102 67	All.	.....	All.

CONSTRUCTION AND EQUIPMENT.

ACCOUNT.	Total Cost to June 30, 1908.	Additions During Year.	Deductions During Year.	Total Cost to June 30, 1909
Organization	$ 2,000 00			$ 2,000 00
Engineering and superintendence	1,750 00			1,750 00
Track and roadway construction	5,596 61			5,596 61
Electric line construction	1,000 00			1,000 00
Buildings and fixtures used in operation of road	500 00	$ 500 00		1,000 00
Power plant equipment	25,000 00	568 83		25,568 83
Shop tools and machinery	509 23			509 23
Cars	3,400 00			3,400 00
Electric equipment of cars	5,296 84			5,296 84
Miscellaneous equipment	25,000 00	1,635 17		26,635 17
Interest and discount	7,316 05			7,316 05
Miscellaneous	135,909 47	244 84		136,154 31
Total	$213,278 20	$2,948 84		$216,227 04
Cost of construction and equipment per mile of road owned	$ 12,326 56			$ 12,742 68

EXPLANATORY REMARKS.

In figuring cost of construction and equipment per mile of road owned, some of the items are included in their entirety, some are included to the extent of 27 per cent., and "Miscellaneous" is not included at all, viz:

Total construction and equipment	$216,227 04	
Less miscellaneous not included	136,154 31	
	$ 80,072 73	
Included entirely	16,292 61	
	$ 63,780 12	
Included to extent of 27 per cent	27%	$17,220 63
Items included entirely	$ 5,596 61	
	1,000 00	
	1,000 00	
	3,400 00	
	5,296 00	
		16,292 61
		$33,513 24
Miles of road owned		2 63
Cost of construction and equipment per mile of road owned		$12 742 68

INCOME ACCOUNT FOR THE YEAR ENDING JUNE 30, 1909.

Gross earnings from operation		$8,807 70	
Operating expenses		5,034 96	
Net earnings from operation			$ 3,772 74
Miscellaneous income			14,562 61
			$18,335 35
Deductions from Income:			
Taxes — On real and personal property	$ 712 08		
Taxes — On capital stock	30 00		
Taxes — On earnings	84 77		
		$ 826 85	
Interest — On funded debt	$6,000 00		
Interest — On floating debt	1,884 88		
		7,884 88	
Other deductions from income		4,308 80	
Two per cent. depreciation of property		4,195 01	
			17 215 54
Net income			$ 1,119 81
Surplus for year			35,326 69
Surplus at close of year			$36,445 50

EXPLANATORY REMARKS.

Other deductions from income, as follows:

Loss and damage	$ 932 12
Salary of officers	1,455 00
Insurance	368 33
General expense	1,424 56
Discount from collections	128 79
	$4,308 80
Taxes — On real and personal property	$ 712 08
Taxes — On capital stock	30 00
	$ 742 08
Applied to street railway	27%
	$ 200 36
Taxes on street railway earnings	84 77
	$ 285 13

MISCELLANEOUS INCOME.

ITEM.	Gross Income.	Less Expenses.	Net Miscellaneous Income.
Lights and power	$16,258 49	$ 6,971 30	$ 9,287 19
City water supply	5,608 98	1,681 69	3,927 29
Plumbing	2,199 71	1,845 94	353 77
Miscellaneous	994 36		994 36
Total	$25,061 54	$10,498 93	$14,562 61

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.	ASSETS.	June 30, 1909.	Year Ending June 30, 1909.	
Total.		Total.	Increase.	Decrease.
$213,278 20	Construction and equipment	$216,227 04	$2,948 84	
	Current Assets, as follows:			
90 52	Bills receivable	159 94	69 42	
165 00	Accounts receivable	1,180 29	1,015 29	
202 03	Material and supplies			$202 03
683 95	Miscellaneous			683 95
$214,419 70	Total	$217,567 27	$3,147 57	
	LIABILITIES.			
$ 50,000 00	Capital stock	$ 50,000 00		
100,000 00	Funded debt	100,000 00		
	Current Liabilities, as follows:			
24,879 62	Loans and notes payable	27,254 87	$2,875 25	
682 06	Accounts payable	388 45		$293 61
	Accrued Liabilities, as follows:			
4,082 38	Unpaid vouchers under head of cash account	3,478 45		553 93
35,825 69	Profit and loss—Surplus	36,445 50	1,119 81	
$214,419 70	Total	$217,567 27	$3,147 57	

STATEMENT OF ACCIDENTS IN VIRGINIA.

Number.	NAME OF PERSON.	Occupation.	Cause of Accident.	Date of Accident.	Character of Injury.
1	E. T. Mercer	Employee light department	Live wire	Dec. 25, 1908	Fatal.

SUMMARY OF ACCIDENTS IN VIRGINIA.

Employees killed, 1.

Richmond and Chesapeake Bay Railway Company

GENERAL INFORMATION.

Corporate Name and Address of Company—Richmond and Chesapeake Bay Railway Company, Richmond, Va.

Historical Sketch of Organization, Construction, Leasing and Consolidation of Lines now Operated—Organized under the laws of the State of Virginia. Charter dated January 27, 1905. Is not a consolidated company. Is not a reorganized company. Opened for operation October 28, 1907.

ORGANIZATION.

Officers of the Company.

Name.	*Title.*	*Official Address.*
Frank Jay Gould	President	195 Broadway, New York City.
Henry W. Anderson	Vice-President	Richmond, Va.
Guy Phillips	Secretary	195 Broadway, New York City.
Guy Phillips	Treasurer	195 Broadway, New York City.
G. B. Williams	Auditor	Richmond, Va.
William Northrup	General Manager	Richmond, Va.
T. Norman Jones	Superintendent	Richmond, Va.

Directors of the Company.

Name.	*Residence.*
Frank Jay Gould	195 Broadway, New York City.
Guy Phillips	195 Broadway, New York City.
Bedell H. Harned	195 Broadway, New York City.
Henry W. Anderson	Richmond, Va.
William Northrup	Richmond, Va.
F. Sitterding	Richmond, Va.
Thos. S. Wheelwright	Richmond, Va.

Total number of stockholders at date of last election—8.

Total number of stockholders in Virginia—5.

Post-office address of general office—Seventh and Main Streets, Richmond, Va.

Post-office address of operating office—Seventh and Main Streets, Richmond, Va.

Name and address of officer to whom correspondence regarding this report should be sent—Name, G. B. Williams; title, General Auditor; address, Richmond, Va.

FUNDED DEBT.

DESCRIPTION.	Date of Issue.	Term of Years.	Date of Maturity.	Amount Authorized.	Amount Outstanding.	Interest.		
						Rate.	When Payable.	Accrued During Year.
First mortgage 5 per cent	Nov. 1, 1907	30	Nov. 1, 1937	$1,000,000 00	$1,000,000 00	5 per cent	May and Nov.	$33,333 33

EXPLANATORY REMARKS.

Bonds are dated November 1, 1907, and bear interest from that date. They were not actually issued until August, 1908, and interest was accrued during the year for period November 1, 1907, to June 30, 1909.

RECAPITULATION.

A. For Mileage Owned by Road Making this Report.

ACCOUNT.	Total Amount Outstanding.	Apportionment.		Amount Per Mile of Line.		Cash Realized.
		To Railroads.	To Other Properties.	Miles.	Amount.	
Capital stock	$ 2,500 00	$ 2,500 00		14.72	$ 169 84	$ 2,500 00
Bonds	1,000,000 00	1,000,000 00		14.72	67,934 78	900,000 00
Total	$ 1,002,500 00	$ 1,002,500 00		14.72	$68,104 62	$902,500 00

RECAPITULATION—CONTINUED.

B. For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are Included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Total.	Amount Per Mile of Line.	
				Miles.	Amount.
Richmond and Chesapeake Bay Railway	$2,500 00	$1,000,000 00	$1,002,500 00	14.72	$68,104 62

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	What Road Mortgaged.			Amount of Mortgage Per Mile of Line.	What Equipment Mortgaged.	What Income Mortgaged.	What Securities and Other Properties Mortgaged.
	From—	To—	Miles.				
First Mortgage 5 per cent. gold bonds	Richmond	Ashland	14.72	$67,934 78	All.	All.	

CONSTRUCTION AND EQUIPMENT.

ACCOUNT.	Total Cost to June 30, 1908.	Additions During Year.	Deductions During Year.	Total Cost to June 30, 1909.
Organization	$ 2,737 97			$ 2,737 97
Engineering and superintendence.	30,358 72	$ 350 00		30,708 72
Right of way	91,018 63	1,873 00		92,891 63
Track and roadway construction	435,174 49	11,275 03		446,449 52
Electric line construction	38,927 15	633 48		39,560 63
Real estate used in operation of road	25,156 14			25,156 14
Building and fixtures used in operation of road	34,635 07	101 56		34,736 63
Investment real estate	5,834 17		$ 2 00	5,832 17
Power plant equipment	32,525 71		108 82	32,416 89
Shop tools and machinery	2,733 07	7 95		2,741 02
Cars	28,297 55	271 29		28,568 84
Electric equipment of cars	41,635 31			41,635 31
Miscellaneous equipment	4,875 26	40 00		4,915 26
Interest and discount	48,956 69	94,520 48		143,477 17
Miscellaneous	29,063 56	2,791 17		31,854 73
Total	$851,929 49	$111,863 96	$110 82	$963,682 63
Cost of construction and equipment per mile of road owned	$ 57,875 64			$ 65,467 57

INCOME ACCOUNT FOR THE YEAR ENDING JUNE 30, 1909.

Gross earnings from operation		$46,655 10	
Operating expenses		43,225 81	
Net earnings from operation			$ 3,429 79
Deductions from Income:			
Taxes— On real and personal property	$ 3,948 47		
Taxes— On earnings	445 96		
		$ 4,394 43	
Interest — On funded debt	$74,999 99		
Interest — On floating debt	Cr. 18,932 05		
		56,067 94	
			60,462 37
Net deficit			$57,032 58
Deficit at beginning of year			42,471 30
Credits			475 58
Deficit at close of year			$99,028 30

EXPLANATORY REMARKS.

Profit and loss adjustments during the year.

Adjustment of interest on indebtedness carried as floating debt at 6 per cent. should be funded debt at 5 per cent $475 58

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.		June 30, 1909.	Year Ending June 30 1909	
Total.	ASSETS.	Total	Increase.	Decrease
$ 851,929 49	Construction and equipment	$ 963,682 63	$ 111,753 14	
	Other Permanent Investments, as follow:			
152,544 83	Stocks and bonds of other companies	158,024 35	5,479 52	
	Current Assets, as follows:			
5,251 12	Cash	3,257 01		$ 1,994 11
54,814 72	Accounts receivable	80,069 55	25,254 83	
7,798 53	Material and supplies	8,031 09	232 56	
389 52	Prepaid accounts	283 32		106 20
77 10	Agents and conductors	114 91	37 81	
42,471 30	Profit and loss—Deficit	99,028 30	56,557 00	
$1,115,276 61	Total	$1,312,491 16	$ 197,214 55	
	LIABILITIES.			
$ 2,500 00	Capital stock	$ 2,500 00		
	Funded debt	1,000,000 00	$1,000,000 00	
	Current Liabilities, as follows:			
986,779 84	Loans and notes payable	203,482 44		$783,297 40
14,225 16	Accounts payable	6,733 12		7,492 04
109,288 44	Miscellaneous matured interest, unpaid	13,172 11		96,116 33
36 00	Employees' deposits	48 00	12 00	
359 24	Sales of mileage	365 63	6 39	
	Accrued Liabilities, as follows:			
1,714 32	Taxes accrued and not yet due	2,254 75	540 43	
	Interest on funded debt accrued	83,333 33	83,333 33	
373 61	Miscellaneous interest accrued and not yet due	601 78	228 17	
$ 1,115,276 61	Total	$1,312,491 16	$ 197,214 55	

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

All new bonds issued—$1,000,000.00—First mortgage bonds issued in August, 1908, bearing date November 1, 1907, maturing November 1, 1937.

STATEMENT OF ACCIDENTS IN VIRGINIA.

No.	NAME OF PERSON.	Occupation.	Cause of Accident.	Date of Accident.	Character of Injury.
1	Wm. Morris		Buggy collided with car	Oct 14, 1908	Slight.
2	Miss Jorghensen		Threw out her arm in front of car while attempting to signal for stop	Dec. 1, 1908	Sprained finger
3	John Simmons		Attempting to board rapidly moving car	Jan. 5, 1909	Hand injured.
4	L. Chandler		Stuck arm out of baggage-car door, striking pole	May 2, 1908	Arm injured.
5	Elwood King		Running to catch car, slipped on platform and fell against car step	May 10, 1909	Not hurt.
6	Penny Woodson		Jumped from moving car	June 21, 1909	Seriously injured
7	Unknown		Stuck arm out of window at Richmond terminal, striking post	Aug. 18, 1908	Slightly hurt.
8	R. M. Osterloh	Overhauler.	Contact with live wires in high tension cabinet on car	Aug. 12, 1908	Leg, foot burned
9	Chas. Scott	Lineman	Live wires	Nov. 12, 1900	Hand scorched.
10	A T. Johns	Conductor	Bitten by dog	April 15, 1909	Hand bitten.

SUMMARY OF ACCIDENTS DURING YEAR.

	Killed.	Injured.	TOTAL.
Passengers		6	6
Employees		3	3
Others		1	1
Total		10	10

CLAIMS PENDING.

Number.	NATURE OF CLAIM.	Amount Claimed.	Has Suit Been Brought.	Manner of Accident in Case of Personal Injury Claim.
1	Team of mules killed	$ 500 00	Yes	
2	Ejectment and to recover damages for injury to property	1,000 00	Yes	

Richmond Passenger and Power Company

GENERAL INFORMATION.

Corporate Name and Address of Company—Richmond Passenger and Power Company, Richmond, Virginia.

Historical Sketch of Organization, Construction, Leasing, and Consolidation of Lines now Operated—This Company was chartered first by the Common Council of the city of Richmond, under powers granted in the charter of the city, on the 23d day of December, 1899.

This charter was recognized and the powers of the company enlarged by the act of Assembly of the 2d day of March, 1900.

By decree of the United States Circuit Court for the Eastern District of Virginia, entered July 16, 1904, William Northrop and H. T. Wickham were appointed receivers in the suit of Bowling Green Trust Company, trustee, complainant, versus Virginia Passenger and Power Company, Richmond Passenger and Power Company, and Richmond Traction Company, defendants.

ORGANIZATION.

Officers of the Company.

Name.	*Title.*	*Official Address.*
Wm. Northrop and H. T. Wickham	Receivers	Richmond, Va.
J. D. Patton	President	Richmond, Va.
M. M. Martin	Vice-President	Richmond, Va.
Wm. Northrop	Secretary and Treasurer	Richmond, Va.
R. H. Keim	General Auditor for Receivers	Richmond, Va.
C. B. Buchanan	General Superintendent of Railways	Richmond, Va.
G. H. Whitfield	Gen. Supt. Light and Power Department	Richmond, Va.

Directors of the Company.

Name.	*Residence.*
J. D. Patton	Richmond, Va.
M. M. Martin	Richmond, Va.
Wm. Northrop	Richmond, Va.
*A. Wright	Petersburg, Va.
Fritz Sitterding	Richmond, Va.
Guy Phillips	New York City, 195 Broadway
Carter R. Bishop	Petersburg, Va.

*Deceased.

Total number of stockholders at date of last election—12.

Total number of stockholders in Virginia—7.

Post-office address of general office—Richmond, Va.

Post-office address of operating office—Richmond, Va.

Name and address of officer to whom correspondence regarding this report should be sent—Name, R. H. Keim; title, General Auditor Virginia Railway and Power Co. (Successor Co.); address, Richmond, Va.

Name and Location of All Electric Light and Power Plants, Gas and Water Works, Ice Plants, Hotels, Parks, Steamboats, Ferries, and Other Properties, the Earnings and Expenses of which Affect the General Balance Sheet.

NAME AND LOCATION.	CHARACTER OF BUSINESS.	TITLE. (Owned, Leased, Etc.)
Power Plant, foot of Seventh street, Richmond, Va	Furnishing power for railway and commercial customers	Owned.
Forest Hill Park, Chesterfield Co, Va.	Park and amusements	Owned.
Casino, Henrico County, Va	Auditorium	Owned.

FUNDED DEBT.

(Prior to the Appointment of Receivers, July 16, 1904.)

DESCRIPTION.	Date of Issue.	Term of Years.	Date of Maturity.	Amount Authorized.	Amount Outstanding.	Interest		
						Rate.	When Payable.	Paid During Year by Direction of Court.
Richmond Railway and Electric Company first mortgage 5 per cent. gold bonds	July 1, 1890.	30	July, 1920.	.....	$ 123,000 00	5 per cent.	Jan. and July.	$6,150 00
Richmond and Manchester Railway Company first mortgage bonds 5 per cent.	Feb. 20, 1863.	40	July, 1933.	$ 400,000 00	400 000 00	5 per cent.	Jan. and July.	.....
Richmond Passenger and Power Company consolidated first mortgage 5 per cent. bonds	Jan. 1, 1900.	25	Jan. 1925	3,000,000 00	2,877,000 00	5 per cent.	Jan. and July.	.....
Richmond Passenger and Power Company debenture mortgage 5 per cents.	July 1, 1900.	10	July 1910.	1,000.000 00	1,000,000 00	5 per cent.	Jan. and July.	.....
Total	.....	.....	.....	$4,400,000 00	$4,400,000 00	.....	.....	$6,150 00

EXPLANATORY REMARKS.

Funded Debt.

The Richmond Passenger and Power Company debenture mortgage for $1,000,000.00 is listed under this head as being a lien on the property of this company. It does not, however, appear on the books of this company. It is claimed that this mortgage, principal and interest, has been assumed by the Virginia Passenger and Power Company in settlement for purchase of certain railway lines and other property. The liability, therefore, is expressed on the books of the Virginia Passenger and Power Company.

The following series of bonds and amounts thereof outstanding are prior liens on the property or portions thereof, covered by the $3,000,000.00 consolidated mortgage (of which $2,877,000.00 are outstanding), and the $1,000,000.00 debenture mortgage of the Richmond Passenger and Power Company:

Richmond and Manchester Railway Company, first mortgage	$ 400,000 00
Richmond Railway and Electric Company, first mortgage	123,000 00

Subsequent to the above liens is the $15,000,000.00 first consolidated mortgage lien of the Virginia Passenger and Power Company issued as follows:

Reserved to retire underlying bonds	$ 7,150,000 00
Issued and outstanding	7,811,000 00
Unissued	39,000 00
	$15,000,000 00

Richmond and Manchester Railway Company first mortgage 5 per cent. bonds, $400 000.00, is a first lien on a portion of the property covered by the Richmond Passenger and Power Company consolidated mortgage, which property was conveyed by deed from Richmond Passenger and Power Company to the Virginia Passenger and Power Company, dated January 23, 1902, and at that time said bonds were recorded on the books of the Virginia Passenger and Power Company, and is shown in report of that company.

RECAPITULATION.

A. For Mileage Owned by Road Making this Report.

ACCOUNT.	Total Amount Outstanding.	APPORTIONMENT.		AMOUNT PER MILE ON LINE.	
		To Railroads.	To Other Properties.	Miles.	Amount.
Capital Stock	$1,200,000 00	$ 903,240 00	$ 296,760 00	42.56	$21,222 74
*Bonds	3,000,000 00	2,258,100 00	741,900 00	42.56	53,056 86
Total	$4,200,000 00	$3,161,340 00	$1,038,660 00	42.56	$74,279 60

*Not including debenture bonds, $1,000,000.00 claimed to have been assumed by V. P. & P. Co. for property conveyed to that company, nor $400,000.00 Richmond and Manchester first mortgage bonds, which are liens on a portion of this property, and appear on the books of the V. P. & P. Co.

EXPLANATORY REMARKS.

Table A—Apportionment.

Division of stocks and bonds as applicable to railways and other properties is purely arbitrary. For convenience the assessments of the State Corporation Commission for year 1904 are used as a basis, as the records prior to 1903 were not so kept as to enable us to give accurate data on this subject.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	WHAT ROAD MORTGAGED. From—	To—	Miles.	What Equipment Mortgaged.	What Income Mortgaged.
Richmond Railway and Electric Company, first mortgage, 5 per cents	Main, etc., Streets	With Loops	5.84	All.	All.
	Clay, etc., Streets	West of 7th Street	1.76		
	Clay, etc., Streets	21st and Church-Hill Loop	2.20		
	Seven Pines and 29th Street		7.88		
	23d Street and Fairmount		1.18		
	17th Street		1.30		
	14th Street		.66		
	9th Street		.25		
	8th Street		.23		
Richmond and Manchester, first mortgage, 5 per cents	7th Street and Freeside	Bridge south of Broad	1.04		
	7th Street and Northside	north of Broad	3.14		
	1st Street and Lakeside		7.25		
Richmond Passenger and Power Company, consolidated, first mortgage, 5 per cents	Laurel Street and Oregon Hill Loop		.93		
	Reservoir, Ashland and Elm Streets		1.54		
	Riverview, Meadow Street and N. Y. ave		1.01		
	West Clay and West Leigh Streets		.88		
Debenture bonds, 5 per cents	Manchester and Vicinity.				
	7th Street		.55		
	Perry, etc., Streets		2.36		
	Hull Street		1.50		
	Broad Rock		1.11		
			42.56		

CONSTRUCTION AND EQUIPMENT.

ACCOUNT.	Total Cost to June 30, 1908.	Additions During Year.	Deductions During Year.	Total Cost to June 30, 1909.
Right of way	$ 2,000 00	$ 208 50		$ 2,208 50
Track and roadway construction (including portion of railway overhead lines)	495,822 18	395 00		496,217 18
Electric line construction	41,890 00	19,080 25	$ 1 643 67	58,776 58
Real estate used in operation of road	7,000 00			7,000 00
Buildings and fixtures used in operation of road	18,594 40	18,029 39	200 00	36,423 79
Investment real estate	3,000 00			3,000 00
Shop tools and machinery	4 480 56	9 80	5 60	4,484 76
Cars	172,613 68	27 94		172,641 62
Electric equipment of cars	73,987 94			73,987 94
Miscellaneous equipment	2,415 30			2,415 30
Miscellaneous	9,296 16		525 00	8,771 16
Park and light and power plants	403,517 02	17,016 69	7,934 86	414,598 85
Total	$1,236,117 24	$ 54,712 57	$10,309 13	$1,280,520 68
Cost of construction and equipment per mile of road owned	$ 19,515 98			$ 20,245 90

INCOME ACCOUNT FOR THE YEAR ENDING JUNE 30, 1909.

Gross earnings from operation		$631,587 75	
Operating expenses		475,290 59	
Net earnings from operation			$156,297 16
Miscellaneous income			219 11
Miscellaneous income from sources other than railway lines			44,236 88
			$200,753 15
Deductions from Income:			
Taxes: On real and personal property	$15,278 85		
Taxes: On capital stock	25 00		
Taxes: On earnings	27,079 39		
Taxes: Miscellaneous, light and power department and parks	6,799 80		
		$49,183 04	
Interest: On funded debt	$6,150 00		
Interest: On floating debt: Interest earned, railway	5,251 07		
Interest: On floating debt: Interest earned, light and power	781 08		
		117 85	
			49,300 89
Net income			$151,452 26
Surplus for year			$151,452 26
Surplus at beginning of year		$537,925 94	
Profit and loss adjustment during year:			
Credits	$ 2,657 17		
Debits	100,659 24		
		98,002 08	
			439,923 86
Surplus at close of year			$591,376 12

EXPLANATORY REMARKS.

Debits—Worthless accounts	$1,152 98	
Adjustment of taxes on earnings city of Richmond, Va., by reason of change of city limits	204 77	
Adjustment of charges in previous years for lighting company's property	200 59	
Settlement of an old account for special track work	128 12	
Loss on sale of certain machinery turned over to receivers	3,159 18	
Final fees termination receivership	95,818 70	
		$100,659 24
Credits—Worthless accounts recovered	$ 16 25	
Adjustment of liability for tickets in hands of public	57 20	
Interest realized on sale of property turned over to receivers	896 79	
Final fees at termination of receivership	1,686 92	
		2,657 16

MISCELLANEOUS INCOME.

ITEM.	Gross Income.	Less Expenses.	Net Miscellaneous Income.
Rental lands and buildings	$654 04	$434 93	$ 219 11
Miscellaneous income from sources other than railway lines			44,236 88
Total			$ 44,455 99

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908. Total.	ASSETS.	Year Ending June 30, 1909. Total.	Increase.	Decrease.
$1,236,117 24	Construction and equipment	$ 1,280,520 68	$44,403 44	
	Other Permanent Investments, as follows:			
654,625 00	Collateral securities	654,625 00		
	Current Assets, as follows:			
196,055 58	Cash	199,493 70	3,438 12	
24,400 36	Accounts receivable	122,235 67	97,835 31	
64,358 50	Material and supplies	71,767 18	7,413 68	
1,509 46	Prepaid accounts	1,511 17	1 71	
50 00	Petty funds with claim agent	100 00	50 00	
440 63	Interest earned			$ 440 63
109,745 59	Special funds	5,725 00		104,020 59
2,092 05	Suspended expense			2,092 05
$2,289,389 41	Total	$2,335,978 40	$46,588 99	
	LIABILITIES.			
	Current Liabilities, as follows:			
$ 41,597 76	Accounts payable	$ 40,766 09		$ 831 67
5,775 00	Matured interest on funded debt, unpaid	5,500 00		275 00
1,674,721 38	Miscellaneous—Richmond Passenger and Power Company's properties turned over to Wm. Northrop and H. T. Wickham, receivers	1,674,721 38		
	Accrued Liabilities, as follows:			
23,045 32	Taxes accrued and not yet due	23,061 47	16 15	
6,324 06	Reserves	553 39		5,770 67
537,925 94	Profit and loss—Surplus	591,876 12	53,950 18	
$2,289,389 41	Total	$ 2,335,978 40	$46,588 99	

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN STATE OF VIRGINIA.

Agreement for mutual exchange of transfer tickets at points of intersection with the Richmond Traction Company.

Agreement with Richmond and Petersburg Electric Railway Company to accept that company's transfers at terminus in Manchester.

IMPORTANT CHANGES DURING THE YEAR—State of Virginia.

Decrease in mileage by line abandoned or line straightened—0.18 miles side track leading into gravel pit on Seven-Pines line was taken up.

All other important physical changes—Main street, from 7th street to 12th street, was paved with new material and heavy new girder rail was put in on a solid concrete foundation.

Other concrete work and paving was done on north 1st street and west Clay street.

Laurel street, from Franklin street to Park avenue, was paved with asphalt block.

Harrison street, between Park and Grove avenues, was paved with asphalt block.

Grace street, between 17th and 18th streets, was paved with spalls, and 17th street, between Fairfield and Potter streets, was paved with spalls.

STATEMENT OF ACCIDENTS IN VIRGINIA.*

Number.	NAME OF PERSON.	Occupation.	Cause of Accident.	Date of Accident.	Character of Injury.
1	Edward Wilkinson	Machinist	Fell from car	Jan. 18, 1909	Fractured skull.
2	Eula Ferrell	Clerk	Fell in alighting from car	March 4, 1909	Bruised.
3	Avis Carrington	Housewife	Fell in boarding car	Feb. 11, 1909	Bruised.
4	M. J. Enright	Clerk	Fell from car	April 17, 1909	Ankle hurt.
5	Mrs. John Hayes	Housewife	Fell in car	March 1, 1909	Internal injury.
6	Miss Ruby Shaw	Cake packer	Fell in boarding car	Jan. 12, 1909	Bruised.
7	Richard Venable	Plasterer	Struck by car	Dec. 2, 1908	Leg fractured.
8	Frances Willis	Factory hand	Struck by car	April 5, 1909	Leg injured.
9	L. H. Young	Foreman	Car collision	April 15, 1909	Arm fractured.
10	Junius Mosby	Minor	Struck by car	Jan. 11, 1909	Killed.
11	Mrs. Chas. Rosenberg	Housewife	Fell in alighting from car	Sept. 27, 1908	Arm injured.

*Does not include minor accidents.

SUMMARY OF ACCIDENTS DURING YEAR.

	Killed.	Injured.	TOTAL.
Passengers	1	7	8
Others	1	2	3
Total	2	9	11

CLAIMS PENDING.

Number.	NATURE OF CLAIM.	Amount Claimed.	Has Suit Been Brought?	Manner of Accident in Case of Personal Injury Claim.
1	Personal injury	$10,000 00	Yes	Fell in alighting.
2	Personal injury	10,000 00	Yes	Car collision.
3	Property damaged	500 00	Yes	Collision.
4	Property damaged	3,000 00	Yes	Improper drainage.
5	Personal injury	10,000 00	Yes	Fell from car.
6	Property damaged	2,000 00	Yes	Collision.
7	Personal injury	200 00	No	Fell in alighting.
8	Personal injury	100 00	No	Ejected from car.
9	Property damaged	175 00	No	Collision.
10	Personal injury	150 00	No	Fell in alighting.
11	Personal injury	96 00	No	Fell in alighting.
12	Property damaged	175 00	No	Collision.
13	Property damaged	100 00	No	Collision.
14	Property damaged	200 00	No	Collision.

Richmond and Petersburg Electric Railway Company

GENERAL INFORMATION.

Corporate Name and Address of Company—Richmond and Petersburg Electr Railway Company, Richmond, Virginia.

Historical Sketch of Organization, Construction, Leasing, and Consolidation of Lines now Operoated—Charter granted by act of Assembly March 3, 1898; road opened in February, 1902. This road runs chiefly over private right of way and gains entrance into Petersburg, Va., and Manchester, Va., by using tracks of local companies.

On July 16, 1904, the United States Circuit Court for the Eastern District of Virginia appointed Wm. Northrop and H. T. Wickham receivers of the Virginia Passenger and Power Company, Richmond Passenger and Power Company, Richmond Traction Company and all lines owned, operated or controlled.

The property of the Richmond and Petersburg Electric Railway Company was, prior to the appointment of receivers (July 16, 1904) controlled by the Virginia Passenger and Power Company, since which date it has been operated by the above named receivers.

ORGANIZATION.

Officers of the Company.

Name	*Title.*	*Official Address.*
Wm. Northrop and H. T. Wickham	Receivers	Richmond, Va.
F. Sitterding	President	Richmond, Va.
A. Wright	Vice-President	Petersburg, Va.
Wm. Northrop	Secretary and Treasurer	Richmond Va.
R. H. Keim	General Auditor for Receivers	"
C. B. Buchanan	General Superintendent Railways	"
G. H. Whitfield	General Supt. Light and Power	"

Directors of the Company.

Name.	*Residence.*
F. Sitterding	Richmond, Va.
A. Wright	Petersburg, Va.
Wm. Northrop	Richmond, Va.
J. D. Patton	Richmond, Va.
Carter R. Bishop	Petersburg, Va.
James Bellwood	Drewrys Bluff, Va.
Frank J. Gould	New York City.

Total number of stockholders at date of last election—15.

Total number of stockholders in Virginia—7.

Post-office address of general office—Richmond, Va.

Post-office address of operating office—Richmond, Va.

Name and address of officer to whom correspondence regarding this report should be sent—Name, R. H. Keim; title, General Auditor Virginia Railway and Power Co.; address, Richmond, Va

Name and Location of all Electric Light and Power Plants, Gas and Water Works, Ice Plants, Hotels, Parks, Steamboats, Ferries, and Other Properties, the Earnings and Expenses of which Affect the General Balance Sheet.

NAME AND LOCATION.	CHARACTER OF BUSINESS.	TITLE. (Owned, Leased, etc.)
Property at Drewrys Bluff	Intended for use as a Park	Owned.

FUNDED DEBT.

DESCRIPTION.	Date of Issue.	Term of Years.	Date of Maturity.	Amount Authorized.	Amount Outstanding.	INTEREST.		
						Rate.	When Payable.	Accrued During Year.
First mortgage 5 per cent. gold bonds	Oct. 1, 1901	30	Oct. 1, 1931	$1,000,000 00	$500,000	5 per cent.	April and Oct.	See explanatory remarks

EXPLANATORY REMARKS.

Interest on funded debt of $500,000, earned during receivership, was by decree of Circuit Court of United States for the Eastern District of Virginia employed to pay coupons antedating receivership.

All of the issue of bonds of this company are held as collateral to note given by the Virginia Passenger and Power Company for purchase of the control of this property, and the payment of these earlier coupons reduced the note so given.

No payment for such coupons made during this period paid in previous years (ending June 30th) and so reported, a total sum of $77,847.92 (Coupons No. 1 to No. 6, inclusive, and interest from due date) which, not affecting the operation of this company by the receivers, is entered in Comparative General Balance Sheet under head of "Profit and loss-surplus" (liability) from operation of the property and offset by" Funded debt, interest coupons antedating receivership, paid by receivers, etc.," (assets).

RECAPITULATION.

A. For Mileage Owned by Road Making this Report.

ACCOUNT.	Total Amount Outstanding.	Apportionment.		Amount Per Mile of Line.	
		To Railroads.	To Other Properties.	Miles.	Amount.
Capital stock	$ 600,000 00	$ 600,000 00		21.13	$ 28,395 65
Bonds	500,000 00	500,000 00		21.13	23,663 04
Total	$ 1,100,000 00	$ 1,100,000 00		21.13	$ 52,058 69

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	What Road Mortgaged.			Amount of Mortgage per Mile of Line.	What Equipment Mortgaged.	What Income Mortgaged.	What Securities and Other Properties Mortgaged.
	From—	To—	Miles.				
First mortgage 30-year 5 per cent. gold bonds	Hull street (Manchester) and Manchester and Petersburg turnpike	Junction with Grove avenue, Petersburg	21.13	$ 23,663 04	All.	All.	No securities, all real estate.

EXPLANATORY REMARKS.

$500, 000 first mortgage, 30 year, 5 per cent gold bonds cover entire property turned over by the Cleveland Construction Company

CONSTRUCTION AND EQUIPMENT.

ACCOUNT.	Total Cost to June 30, 1908.	Additions During Year.	Total Cost to June 30, 1909.
Right of way	$ 8,047 82	$ 1,442 50	$ 9,490 32
Track and roadway construction	367,475 77		367,475 77
Electric line construction	61,015 37	135 88	61,151 25
Real estate used in operation of road	2,175 00		2,175 00
Buildings and fixtures used in operation of road	991 67		991 67
Power plant equipment	3,000 00		3,000 00
Shop tools and machinery	717 00		717 00
Cars	17,729 71		17,729 71
Electric equipment of cars	25,960 14	6 62	25,966 76
Miscellaneous equipment	994 40		994 40
Miscellaneous	1 802 08		1,802 08
Land—Park property	3,500 00		3,500 00
Total	$ 493,408 96	$ 1,585 00	$ 494,998 96
Cost of construction and equipment per mile of road owned	$ 23,351 11		$ 23,426 12

INCOME ACCOUNT FOR YEAR ENDING JUNE 30, 1909.

Gross earnings from operation		$ 99,050 93	
Operating expenses		77,526 91	
Net earnings from operation			$ 21,524 02
Miscellaneous income			16 01
			$ 21,540 03
Deductions from Income:			
Taxes: On real and personal property	$ 2,901 67		
Taxes: On capital stock	25 00		
Taxes: On earnings	1,378 89		
Taxes: Miscellaneous—Park property	33 50		
		$ 4,339 06	
Interest—On floating debt, interest earned		240 54	
			4,098 52
Net income			$ 17,441 51
Surplus for year			$ 17,441 51
Surplus at beginning of year		$ 95,774 26	
Profit or loss adjustments during year:			
Credits	9 75		
Debits	4,989 50		
		4,979 75	
			90,794 51
Surplus at close of year			$ 108,236 02

EXPLANATORY REMARKS.

Profit and loss adjustments during year.

Credits—Tickets not presented for passage		$ 9 75
Debits—Final fees at termination of receivership	$ 4,972 50	
Uncollectible	17 00	
		4,989 50
Net debit		$ 4,979 75

MISCELLANEOUS INCOME.

ITEM.	Gross Income.	Less Expenses.	Net Miscellaneous Income.
Slot machines	$16 01		$16 01

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908. Total.	ASSETS.	June 30, 1909. Total.	Year Ending June 30, 1909. Increase.	Year Ending June 30, 1909. Decrease.
$ 493,408 96	Construction and equipment	$ 494,993 96	$ 1,585 00	
	Current Assets, as follows:			
6,216 34	Cash	5,863 78		$ 352 56
	Bills receivable	892 38	892 38	
2,891 32	Accounts receivable	3,956 26	1,064 94	
4,976 87	Material and supplies	8,170 48	3,193 61	
96 68	Prepaid accounts	99 88	3 20	
1,035 14	Suspense account	1,041 30	6 16	
13 97	Interest earned			13 97
77,847 92	Funded Debt—Interest coupons antedating receivership, paid by receivers under decree of United States court (including certain interest on same). See explanatory remarks on page 1265.	77,847 92		
$ 586,487 20	Total	$ 592,865 96	$ 5,878 76	
	LIABILITIES.			
	Current Liabilities, as follows:			
$ 9,744 94	Accounts payable	$ 3,227 09		$ 6,517 85
478,721 82	Richmond and Petersburg Electric Railway Company's property turned over to Wm Northrop and H. T. Wickham, receivers	478,721 82		
	Accrued Liabilities, as follows:			
2,246 18	Taxes accrued and not yet due	2,181 03		$ 65 15
95,774 26	Profit and loss—surplus. (See explanatory remarks, page 1265)	108,286 02	$ 12,461 76	
$ 586,487 20	Total	$ 592,865 96	$ 5,878 76	

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN STATE OF VIRGINIA.

Agreement with Virginia Passenger and Power Company and Richmond Passenger and Power Company to accept transfers issued by this company in Petersburg and Manchester, respectively.

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

Extension of road put in operation—Siding built into gravel pit between stops 41 and 42, .06 mile.

STATEMENT OF ACCIDENTS IN VIRGINIA.

Number.	NAME OF PERSON.	Occupation.	Cause of Accident.	Date of Accident.	Character of Injury.
1	G. M. T. Bass	Farmer	Fell from trestle	Sept. 3, 1908	Internal injuries.
2	Henrietta Williams	Housekeeper	Car jumped track	Dec. 30, 1908	Wrist sprained.
3	Mollie Stein	Housekeeper	Collision	May 5, 1909	Arm injured.

SUMMARY OF ACCIDENTS DURING YEAR.

	Killed.	Injured.	TOTAL
Passengers		2	2
Others	1		1
Total	1	2	3

CLAIMS PENDING.

Number.	NATURE OF CLAIM.	Amount Claimed.	Has Suit been Brought?	Manner of Accident in Case of Personal Injury Claim
1	Personal injury	$ 1,500 00	No.	Car jumped track.
2	Personal injury	5,000 00	Yes.	Ejected from car.
3	Property damaged	500 00	No.	

Richmond Traction Company

GENERAL INFORMATION.

Corporate Name and Address of Company—Richmond Traction Company, Richmond, Virginia.

Historical Sketch of Organization, Construction, Leasing and Consolidation of Lines now Operated—Chartered by the Common Council of the city of Richmond, under powers granted in the charter of the city, on the 28th day of August, 1895. This charter was recognized and the powers of the company enlarged by act of Assembly of the 12th day of January, 1898.

By decree of the United States Circuit Court for the Eastern District of Virginia. entered July 16, 1904, William Northrop and H. T. Wickham were appointed receivers in the suit of the Bowling Green Trust Company, trustee, complainant, versus Virginia Passenger and Power Company, Richmond Passenger and Power Company and Richmond Traction Company, defendants.

ORGANIZATION.

Officers of the Company.

Name.	*Title.*	*Official Address.*
Wm. Northrop and H. T. Wickham	Receivers	Richmond, Va.
J. D. Patton	President	Richmond, Va.
Carter R. Bishop	Vice-President	Petersburg, Va.
Wm. Northrop	Secretary and Treasurer	Richmond, Va.
R. H. Keim	General Auditor for Receivers	Richmond, Va.
C. B. Buchanan	General Supt. Railways	Richmond, Va.
G. H. Whitfield	Gen'l Supt. Light and Power Dept.	Richmond, Va.

Directors of the Company.

Name.	*Residence.*
J. D. Patton	Richmond, Va.
Carter R. Bishop	Petersburg, Va.
Wm. Northrop	Richmond, Va.
*A. Wright	Petersburg, Va.
Fritz Sitterding	Richmond, Va.
A. Welsh	Richmond, Va
Guy Phillips	New York City.
M. M. Martin	Richmond, Va

*Deceased April 23, 1909.

Total number of stockholders at date of last election—15.

Total number of stockholders in Virginia—8.

Post-office address of general office—Richmond, Va.

Post-office address of operating office—Richmond, Va.

Name and address of officer to whom correspondence regarding this report should be sent - Name, R. H. Keim; title, Gen'l Auditor for Receivers; address, Richmond, Va.

FUNDED DEBT.

Prior to Appointment of Receivers, July 16, 1904.

DESCRIPTION.	Date of Issue.	Term of Years.	Date of Maturity.	Amount Authorized.	Amount Outstanding.	INTEREST.		
						Rate.	When Payable.	Paid During Year.
First mortgage 5 per cent. gold bonds	Nov. 1, 1895	30	Nov. 1, 1925	$500,000 00	$500,000 00	5 per cent.	Jan. and July	$25,000 00 No interest accrued during year on receivers' books, but paid at maturity by decree of court.

EXPLANATORY REMARKS.

Funded Debt.

In addition to and subsequent to the $500,000 mortgage lien shown above are the $150,000 mortgage lien of the Westhampton Park Railway Company and the $1,500,000 mortgage lien of the Virginia Electrical Railway and Development Company, and subsequent thereto is the $15,000,000 first consolidated mortgage lien of the Virginia Passenger and Power Company, issued as follows:

Reserved to retire underlying bonds	$ 7,150,000 00
Issued and outstanding	7,811,000 00
Unissued	39,000 00
	$15,000,000 00

RECAPITULATION.

A. For Mileage Owned by Road Making this Report.

ACCOUNT.	Total Amount Outstanding.	Apportionment.		Amount Per Mile of Line.		Cash Realized.
		To Railroads.	To Other Properties.	Miles.	Amount.	
Capital stock	$1,000,000 00	$1,000,000 00		11.68	$ 85,616 44	$504,032 50
Bonds	500,000 00	500,000 00		11.68	42,808 22	181,100 00
Total	$1,500,000 00	$1,500.000 00		11.68	$128,424 66	$685,132 50
					Balance of issue represented in cost of property.	

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	What Road Mortgaged.			What Equipment Mortgaged.	What Income Mortgaged.	What Securities and Other Properties Mortgaged.
	From—	To—	Miles.			
First mortgage 5 per cent. gold bonds	Broad and Robinson streets		6.21			
	First, Cary, Pine, China, Cherry, Beverly and Beech streets		2.18			
	18th and Venable, and Mill streets	Q, Oakwood avenue	2.04			
	8th street		.24			
	25th, M and 31st streets		1.01			
			11 68	All	All	No securities—all real estate.

CONSTRUCTION AND EQUIPMENT.

ACCOUNT.	Total Cost to June 30, 1908.	Additions During Year.	Deductions During Year.	Total Cost to June 30, 1909.
Track and roadway construction, including portion railway overhead lines	$486,216 71	$ 2,919 16		$489,133 87
Electric line construction	43,840 62	1,179 83		45,020 45
Real estate used in operation of road	26,963 38	14,510 95	$36 37	41,407 91
Buildings and fixtures used in operation of road	18,941 08	715 65		19,656 73
Investment real estate	43,025 00			43,025 00
Shop tools and machinery	4,167 38	252 19		4,419 57
Cars	73,678 64			73 678 64
Electric equipment of cars	85,700 02			85,700 02
Miscellaneous equipment	5,022 15	75 00		5,097 15
Miscellaneous	2,817 70	1,441 85		4,259 55
Total	$790,385 68	$21,094 63	$36 87	$811,393 89
Cost of construction and equipment per mile of road owned (11.68 miles)	$ 67,665 72			$ 69,468 65

INCOME ACCOUNT FOR THE YEAR ENDING JUNE 30, 1909.

Gross earnings from operation		$478,194 64	
Operating expenses		344,659 65	
Net earnings from operation			$133,534 99
Miscellaneous income			827 90
Gross income less operating expenses			$134,362 89
Deductions from income:			
Taxes: On real and personal property	$ 8,821 09		
Taxes: On capital stock	25 00		
Taxes: On earnings	30,340 39		
		$ 39,186 48	
Interest: On funded debt	$ 25,000 00		
Interest: On floating debt ....Cr.	2,394 22		
		22,605 78	
Interest on bonds Westhampton Park Railway Co		3,750 00	
			65,542 26
Net income			$ 68,820 63
Deductions from net income:			
Sinking fund Richmond Traction Company	$ 6,250 00		
Sinking fund Westhampton Park Railway Co	750 00		
			7,000 00
Surplus for year			$ 61,820 63
Surplus at beginning of year		$164,960 82	
Profit and loss adjustments during year:			
Credits	$ 5,832 94		
Debits	30,836 81		
		25,003 87	
			139,956 95
Surplus at close of year			$201,777 58

EXPLANATORY REMARKS.

Profit and loss adjustments during year:

Credits—Adjustment for tickets in hands of public extending over the years of receivership	$ 5,784 93
Worthless accounts collected	48 01
Total credits	$ 5,832 94
Debits—Charging off of worthless accounts	$ 389 51
Premium paid on bonds purchased for sinking fund and first mortgage principal fund	5,072 62
Final fees at termination of receivership	25,374 38
Total debits	$30,836 51

MISCELLANEOUS INCOME.

ITEM.	Gross Income.	Less Expenses.	Net Miscellaneous Income.
Rentals land and buildings	$2,068 61	$1,444 21	$624 40
Sale of gravel	209 28	5 78	203 50
Total	$2,277 89	$1,449 99	$827 90

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.		June 30, 1909.	Year Ending June 30, 1909.	
	ASSETS.			
Total.		Total.	Increase.	Decrease.
$ 790,835 63	Construction and equipment	$ 811,893 89	$21,058 26	
	Current Assets, as follows:			
95,310 89	Cash	61,897 95		$33,412 94
31,852 62	Accounts receivable	71,528 26	39,675 64	
40,691 00	Material and supplies	47,270 39	6,579 39	
148 08	Prepaid accounts	142 68		5 40
	Suspense account	6 95	6 95	
3,900 00	Petty funds in hands of cashier			3,900 00
12,500 00	Collateral securities			12,500 00
214 21	Interest earned			214 21
102,839 45	Sinking and other special funds	107,833 78	5,494 33	
$1,077,291 83	Total	$1 100,073 85	$22,782 02	
	LIABILITIES.			
	Current Liabilities, as follows:			
$ 43,278 58	Accounts payable	$ 18,018 79		$25,259 79
12,500 00	Matured interest on funded debt, unpaid	12,525 00	$ 25 00	
800,992 43	Miscellaneous—Richmond Traction Company property turned over to Wm. Northrup and H. T. Wickham, receivers	800,992 43		
	Accrued Liabilities, as follows:			
19,578 88	Taxes accrued and not yet due	20,284 99	706 11	
35,981 12	Reserves	46,475 06	10,493 94	
164,960 82	Profit and loss—surplus	201,777 58	36,816 76	
$1,077,291 83	Total	$1,100,073 85	$22,782 02	

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN STATE OF VIRGINIA.

Agreement for mutual exchange of transfers at points of intersection with Richmond Passenger and Power Company.

IMPORTANT CHANGES DURING THE YEAR—State of Virginia.

All other important physical changes—New heavy Trilby rail was laid on concrete in Q street from Oakwood avenue to 31st street.

Much of track was paved and concreted during past year.

STATEMENT OF ACCIDENTS IN VIRGINIA

Number.	NAME OF PERSON.	Occupation.	Cause of Accident.	Date of Accident.	Character of Injury.
1	Grace Garrett	Minor	Derailment	Dec. 29, 1908	Bruised.
2	Isabel Garrett	Minor	Derailment	Dec. 29, 1908	Bruised.
3	Nellie Smith	Minor	Derailment	Dec. 29, 1908	Bruised.
4	George Munro	Merchant	Collision	Sept. 5, 1908	Bruised.
5	Richard McGraw	Driver	Collision	Sept. 5, 1908	Bruised.
6	H. M. Morecock	Conductor	Fell from car	July 28, 1908	Injured internally.
7	Mrs. A. L. Stratford	Housewife	Step accident	Aug. 11, 1908	Injured internally.
8	Isabel A. Wade	Infant	Struck by car	Sept. 29, 1908	Killed.
9	J. S. Kerse	Officer	Fell boarding car	Nov. 14, 1908	Leg injured.
10	John Boyd	Laborer	Fell boarding car	Dec. 7, 1908	Arm injured.
11	J. B. Elam	Agent	Fell boarding car	Dec. 8, 1908	Leg injured.
12	Beulah Patterson	Housekeeper	Fell alighting from car	Dec. 19, 1908	Bruised.
13	H. B. Ellington	Old veteran	Fell boarding car	Dec. 26, 1908	Bruised.
14	O. B. Tate	Machinist	On car at shops	Jan. 19, 1909	Foot injured.
15	Archie Graves	Paver	Struck by car	Feb. 26, 1909	Leg fractured.
16	E. Surber	Laborer	Struck by car	Apr. 10, 1909	Arm injured.

SUMMARY OF ACCIDENTS IN VIRGINIA.

	Killed.	Injured.	TOTAL.
Passengers		9	9
Employees		3	3
Others	1	3	4
Total	1	15	16

CLAIMS PENDING.

Number.	NATURE OF CLAIM.	Amount Claimed.	Has Suit Been Brought?	Manner of Accident in Case of Personal Injury Claim.
1	Personal injury	$10,000 00	No.	Fell from car.
2	Personal injury	10,000 00	Yes.	Fell in boarding car.
3	Personal injury	2,500 00	Yes.	Fell in alighting from car.
4	Personal injury	10,000 00	Yes.	Fell in boarding car.
5	Personal injury	5,000 00	Yes.	Collision.
6	Personal injury	2,500 00	Yes.	Ejected from car.
7	Personal injury	1,000 00	Yes.	Fell in alighting from car.
8	Property damaged	200 00	No.	Collision.
9	Property damaged	100 00	No.	Collision.
10	Property damaged	50 00	No.	Collision.

Roanoke Railway and Electric Company

GENERAL INFORMATION.

Corporate Name and Address of Company—Roanoke Railway and Electric Company, Roanoke, Virginia.

Historical Sketch of Organization, Construction, Leasing and Consolidation of Lines now Operated—Roanoke Street Railway Company incorporated by act of Assembly 1887, approved May 2, 1887, entitled an "Act to incorporate the Roanoke Street Railway Company and to make valid the acts of said company under a charter heretofore granted to it by the judge of the hustings court of the city of Roanoke.

Acts 1889–90, page 39, an act to extend the corporate powers of the Roanoke Street Railway Company, approved December 20, 1889.

Acts 1893–4, page 383, an act to enlarge the powers of the Roanoke Street Railway Company, approved February 21, 1894.

The Roanoke Electric Light and Power Company was incorporated by the judge of the hustings court of the city of Roanoke.

By act of Assembly, approved March 1, 1898, the Consolidated Railway and Electric Power Company was incorporated, which company purchased all of the properties, etc., of the Roanoke Street Railway Company and the Roanoke Electric Light and Power Company.

By order of the judge of the hustings court of Roanoke city, under authority granted by the charter of the Consolidated Railway and Electric Power Company, the name of said company was changed to Roanoke Railway and Electric Company, the name now used by this company.

ORGANIZATION.

Officers of the Company.

Name.	*Title.*	*Official Address.*
R. D. Apperson	President	Lynchburg, Va.
Chas. R. Miller	Vice-President	Philadelphia, Pa.
D. J. Collins	Secretary	Philadelphia, Pa.
F. H. Shelton	Treasurer	Philadelphia, Pa.
Vollum, Fernley, Vollum and Rover,	Auditor	Philadelphia, Pa.
J. W. Hancock	General Manager	Roanoke, Va.

Directors of the Company.

Name.	*Residence.*
Chas. R. Miller	Philadelphia Pa
F. H. Shelton	Philadelphia, Pa.
D. J. Collins	Philadelphia, Pa.
R. M. Jamey	Philadelphia, Pa.
W. H. Lippencot	Philadelphia, Pa
R. D. Apperson	Lynchburg, Va.
J. D. Horseley	Lynchburg, Va.

Total number of stockholders at date of last election—8.

Total number of stockholders in Virginia—3.

Post-office address of general office—Roanoke, Va.

Post-office address of operating office—Roanoke, Va.

Name and address of officer to whom correspondence regarding this report should be sent: Name, J. W. Hancock; title, General Manager; address, Roanoke, Va.

Name and Location of all Electric Light and Power Plants, Gas and Water Works, Ice Plants, Hotels, Parks, Steamboats, Ferries and Other Properties, the Earnings and Expenses of which Affect the General Balance Sheet.

NAME AND LOCATION.	CHARACTER OF BUSINESS.	TITLE. (Owned, Leased, etc.)
Mountain Park	Amusements	Owned.
Bolling alleys at Mountain Park	Amusements	Owned.
Roanoke	Light and power business	Power purchased from Roanoke Traction and Light Company.

FUNDED DEBT.

DESCRIPTION.	Date of Issue.	Term of Years.	Date of Maturity.	Amount Authorized.	Amount Outstanding.	Interest. Rate.	Interest. When Payable.	Interest. Accrued During Year.
Deed of trust	December 1, 1899	50	Dec. 1, 1949	$ 300,000 00	$ 69,000 00	5 pr. ct.	Dec. and June	$37,241 67
Deed of trust	February 2, 1903	50	Feb. 2, 1953	750,000 00	666,000 00	5 pr. ct.	Feb. and Aug.	
Total				$1,050,000 00	$735,000 00			$37,241 67

EXPLANATORY REMARKS.

Bond issue of February 2, 1903, was, together with stock, for purchase of first and second mortgage bonds, and to improve the property.
Of the $300,000.00 issue of December 1, 1899, $231,000.00 have been redeemed.
All of the issue of February 2, 1903, have been sold, and of these bonds nine have been purchased for sinking fund.

RECAPITULATION.

A. For Mileage Owned by Road Making this Report.

ACCOUNT.	Total Amount Outstanding.	*Apportionment. To Railroads.	*Apportionment. To Other Properties.	Amount Per Mile of Line. Miles.	Amount Per Mile of Line. Amount.	Cash Realized.
Capital stock	$ 500,000 00	$ 350,000 00	$ 150,000 00	21.84	$ 16,025 64	
Bonds	735,000 00	514,500 00	220,500 00	21.84	23,557 69	
Total	$1,235,000 00	$ 864,500 00	$ 370,500 00	21.84	$ 39,583 33	

EXPLANATORY REMARKS.

*The figures apportioning capital stock and bonds between railroad and other properties are merely a guess, as we have no means of making such a division correctly.

B. For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are Included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Total.	Amount Per Mile of Line.	
				Miles.	Amount.
Roanoke Railway and Electric Company	$500,000 00	$785,000 00	$1,285,000 00	21.84	$89,583 88

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	What Road Mortgaged.			Amount of Mortgage Per Mile of Line.	What Equipment Mortgaged.	What Income Mortgaged.	What Securities and Other Properties Mortgaged.
	From—	To—	Miles.				
Five per cent. first mortgage bonds	Roadway in city and county of	Roanoke Roanoke	21.84	$23,557 69	Cars		Mountain Park and other real estate.

CONSTRUCTION AND EQUIPMENT.

ACCOUNT	Total cost to June 30, 1908.	Additions During Year.	Deductions During Year.	Total Cost to June 30, 1909.
Track and roadway construction		$27,920 67		
Electric line construction		1,922 58		
Buildings and fixtures used in operation of road		6,683 36		
Shop tools and machinery		167 57		
Cars / Electric equipment of cars		2 02		
New bridges		48 60		
Old material			$9,677 98	
Lighting department, park buildings and fixtures, etc		15,756 10		
Total	$1,373,725 70	$52,500 90	$9,677 98	$1,416,548 62
Cost of construction and equipment per mile of road owned	$ 68,626 04			$ 64,860 28

INCOME ACCOUNT FOR THE YEAR ENDING JUNE 30, 1909.

Gross earnings from operation		$197,081 45	
Operating expenses		123 425 78	
Net earnings from operation			$ 73,655 67
Miscellaneous income			50,601 89
			$124,257 56
Deductions from income:			
Taxes: On real and personal property	$ 4,944 56		
Taxes: On earnings	1,970 81		
		$ 6,915 37	
Interest: On funded debt	$37,241 67		
Interest: On floating debt	3,427 68		
		40,669 35	
Suspense directors' fees, organization, etc		3,707 28	
			51,291 95
Net income			$ 72,965 61
Sinking fund			3,000 00
Surplus for year			$ 69,965 61
Surplus at beginning of year		$ 84,262 44	
Profit or loss adjustments during year:			
Credits	$ 2,083 32		
Debits	23,972 32		
		21,889 00	
Sinking fund, Tinker creek bridge, light campaign, etc			62,373 44
Surplus at close of year			$132,339 05

MISCELLANEOUS INCOME.

ITEM.	Gross Income.	Less Expenses.	Net Miscellaneous Income.
Operation lighting and power plant	$108,822 68	$58,994 11	$49,828 57
Dividend Roanoke gas and water stock	120 00		120 00
Interest on deposits	887 86		887 86
Electric signs	234 23		234 23
Merchandise sales	31 23		31 23
Total	$109,596 00	$58,994 11	$50,601 89

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.	ASSETS.	June 30, 1909.	Year Ending June 30, 1909.	
Total.		Total.	Increase.	Decrease.
$1,373,725 70	Construction and equipment	$ 1,416,548 62	$42,822 92	
	Other Permanent Investments, as follows:			
2,300 00	Stocks and bonds of other companies	2,800 00	500 00	
	Current Assets, as follows:			
24,845 50	Cash	26,798 51	1,953 01	
5,000 00	Bills receivable			$ 5,000 00
25,774 68	Accounts receivable	55,618 39	29,843 71	
31,116 82	Material and supplies	24,900 36		6,216 46
11,327 50	Prepaid accounts	7,629 54		3,697 96
175 00	Trustee account			175 00
	Suspense account	3,892 88	3,892 88	
$1,474,265 20	Total	$1,537,688 25	$63,423 05	
	LIABILITIES.			
$500,000 00	Capital stock	$ 500,000 00		
738,000 00	Funded debt, $750,000.00, (less sinking fund $15,000.00)	735,000 00		$3,000 00
	Current Liabilities, as follows:			
59,000 00	Loans and notes payable	58,701 32		298 68
28,609 43	Accounts payable	29,188 27	578 84	
409 89	Sinking fund interest	569 89	160 00	
2,308 86	Tickets uncollected	2,559 29	250 43	
	Sinking-fund reserve	16,750 00	16,750 00	
229 28	Electric signs			229 28
	Accrued Liabilities, as follows:			
2,357 02	Taxes accrued and not yet due	3,680 43	1,343 41	
14,108 33	Interest on funded debt accrued and not yet due	13,900 00		208 33
45,000 00	Reserves for depreciation	45,000 00		
84,262 44	Profit and loss—surplus	132,689 05	$65,428 05	
$1,474,265 20	Total	$1,537,688 25	$63,423 05	

IMPORTANT CHANGES DURING THE YEAR—State of Virginia.

All extensions of road put in operation—Second main track, .41 miles extension. First main track 2.16 miles increase was due to the building of some extensions of our lines. Decrease of .17 miles in sidings and turnouts caused by including same in extension of double track.

STATEMENT OF ACCIDENTS IN VIRGINIA.

Number.	NANE OF PERSON.	Occupation.	Cause of Accident.	Date of Accident.	Character of Injury.
1	E. H. Reynolds		Laying ont rack—drunk and struck by car	Aug. 31, 1908	Killed.
2	Dick Byrd		Drunk—fell off car	Oct. 5, 1908	Killed.
3	Wm. Langabeer		Drunk—fell off car	Dec. 5, 1908	Killed.

SUMMARY OF ACCIDENTS DURING YEAR.

	Killed.	Injured.	TOTAL
Passengers	3		3
Total	3		3

CLAIMS PENDING.

Number.	NATURE OF CLAIM.	Amount Claimed.	Has Suit Been Brought?	Manner of Accident in Case of Personal Injury Claim.
1	Personal Injury	$10,000 00	Yes	Collapse of bridge.
2	Death	10,000 00	Yes	Laying by side of track drunk, head struck by car.
3	Death	10,000 00	Yes	Killed by live wire.
4	Personal Injury	5,000 00	Yes	Derailment.
5	Non-performance of contract	2,000 00	Yes	Transfer case.

Tazewell Street Railway Company

GENERAL INFORMATION.

Corporate Name and Address of Company—Tazewell Street Railway Company.

Historical Sketch of Organization, Construction, Leasing and Consolidation of Lines now Operated—Incorporated by an act approved February 2, 1892. Company organized under its charter May 4, 1892. Charter amended by State Corporation Commission May 9, 1904. Changed to an electric road during the summer of 1904.

ORGANIZATION.

Officers of the Company.

Name.	*Title.*	*Official Address.*
Geo. P. Hall	President	North Tazewell, Va.
A. J. Tyrus	Vice-President	Tazewell, Va.
W. T. Gillespie	Secretary	Tazewell, Va.
W. T. Gillespie	Treasurer	Tazewell, Va.
C. D. Lariener	General Manager	Tazewell, Va.

Directors of the Company.

Name.	*Residence.*
Geo. P. Hall	North Tazewell Va.
J. S. Gillespie	Tazewell, Va.
Geo. W. Gillespie	Tazewell, Va.
Barnes Gillespie	Tazewell, Va.
Jno. E. Jackson	Tazewell, Va.
A. J May	Tazewell, Va.
J. Ed Perry	North Tazewell, Va.
C. C. Long	Wytheville, Va.

Total number of stockholders at date of last election—25.

Total number of stockholders in Virginia—25.

Post-office address of general office—Tazewell, Va.

Post-office address of operating office—Tazewell, Va.

Name and address of officer to whom correspondence regarding this report should be sent: Name, W. T. Gillespie; title, Secretary; address, Tazewell, Va.

Name and Location of all Electric Light and Power Plants, Gas and Water Works, Ice Plants, Hotels, Parks, Steamboats, Ferries, and Other Properties, the Earnings and Expenses of which Affect the General Balance Sheet.

NAME AND LOCATION.	CHARACTER OF BUSINESS.	TITLE. (Owned, Leased, Etc.)
Tazewell Electric Light and Power Co	Lighting and power	Stock.
Graybeal Mill Property	Burr water mills	Owned.

EXPLANATORY REMARKS.

The Tazewell Street Railway Company hold as portion of the stock of Tazewell Electric Light and Power Co., and leases its power from Tazewell Electric Light and Power Co.

FUNDED DEBT.

DESCRIPTION	Date of Issue.	Term of Years.	Date of Maturity.	Amount Authorized.	Amount Outstanding.	Interest. Rate.	Interest. When Payable.	Interest. Accrued During Year.
Bills payable	Oct. 11, 1904	6 months.	Apr. 11, 1905		$2,000 00	6 per cent.	Inst. paid to Apr. 11, 1909	

EXPLANATORY REMARKS.

Tazewell Street Railway Co. owes a note of $2,000.00 due Oct. 11, 1905. This note is endorsed by several of the stockholders of the company who hold a deed of trust to secure them as endorsers.

RECAPITULATION.

A. For Mileage Owned by Road Making this Report.

ACCOUNT.	Total Amount Outstanding.	Apportionment. To Railroads.	Apportionment. To Other Properties.	Amount Per Mile of Line. Miles.	Amount Per Mile of Line. Amount.
Capital stock	$ 29,550 00	$ 14,750 00	$ 14,800 00	1.97	$ 7,487 00
Bills payable	2,000 00	2,000 00		1.97	1,015 00
Total	$ 31,550 00	$ 16,750 00	$ 14,800 00	1 97	$ 8,502 00

CONSTRUCTION AND EQUIPMENT.

ACCOUNT.	Total Cost to June 30, 1908.	Additions During Year.	Deductions During Year.	Total Cost to June 30, 1909
Organization	$ 293 20			$ 293 20
Engineering and superintendence	700 00			700 00
Right of way	45 00			45 00
Track and roadway construction	14,508 30			14,508 30
Electric line construction	2,036 85			2,036 85
Real estate used in operation of road	150 00			150 00
Buildings and fixtures used in operation of road	588 57			588 57
Investment real estate	2,500 00			2,500 00
Cars	2,969 00			2,969 00
Electric equipment of cars	1,919 20			1,919 20
Total	$ 25,710 12			$ 25,710 12
Cost of construction and equipment per mile of road owned	$ 13,050 82			$ 13,050 82

INCOME ACCOUNT FOR THE YEAR ENDING JUNE 30, 1909.

Gross earnings from operation		$ 7,750 25	
Operating expenses		5,285 21	
Net earnings from operation			$ 2,465 04
Miscellaneous income			108 89
Gross income less operating expenses			$ 2,573 93
Deductions from Income:			
Taxes: On real and personal property	$ 180 27		
Taxes: On earnings	82 55		
Taxes: Miscellaneous	10 00		
		$ 222 82	
Interest—On real estate mortgages		250 00	
			472 82
Net income			$ 2,101 11
Surplus for year			$ 2,101 11
Surplus at beginning of year			9,371 27
Surplus at close of year			$ 11,472 38

MISCELLANEOUS INCOME.

ITEM.	Gross Income.	Less Expenses.	Net Miscellaneous Income.
Graybeal Mill Property	$120 00	$14 28	$ 105 72
Discounts			3 17
Total	$120 00	$14 28	$ 108 89

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.	ASSETS.	June 30, 1909.	Year Ending June 30, 1909.	
Total.		Total.	Increase.	Decrease.
$ 25,710 12	Construction and equipment	$ 25,710 12		
	Other Permanent Investments, as follows:			
12 800 00	Capital stock Tazewell Electric Light and Power Co	12,800 00		
	Current Assets, as follows:			
1,191 77	Cash	1,137 88		$ 53 89
4,749 38	Accounts receivable	3,929 38		820 00
$ 43,951 27	Total	$ 43,047 38		$ 873 98
	LIABILITIES.			
$ 29,550 00	Capital stock	$ 29,550 00		
5,000 00	Funded debt	2,000 00		$ 3,000 00
	Current Liabilities, as follows:			
30 00	Accounts payable	55 00	$ 25 00	
9,371 27	Profit and loss—surplus	11,472 38	2,101 11	
$ 43,951 27	Total	$ 43,077 38		$ 873 89

Virginia Passenger and Power Company

GENERAL INFORMATION.

Corporate Name and Address of Company—Virginia Passenger and Power Company

Historical Sketch of Organization, Construction, Leasing, and Consolidation of Lines now Operated—The Virginia Passenger and Power Company was formed by consolidation of the Virginia Internal Improvement Company and South Side Railway and Development Company (incorporated March 3, 1898) on the 30th day of December, 1901, under the name of Virginia Passenger and Power Company. The Virginia Internal Improvement Company was incorporated by act of Assembly approved February 9, 1901. Virginia Passenger and Power Company, organized as above, was afterwards consolidated on June 18, 1902, by merger, with the Virginia Electrical Railway and Development Company (incorporated February 7, 1898) and the Westhampton Park Railway Company (incorporated March 7, 1900), the Company retaining the name of Virginia Passenger and Power Company. By decree of the United States Circuit Court for the Eastern District of Virginia, entered July 16, 1904, Wm. Northrop and H. T. Wickham were appointed receivers in the suit of Bowling Green Trust Co., Trustee, complainants,

versus

Virginia Passenger and Power Company,
Richmond Passenger and Power Company,
Richmond Traction Company,
Defendants.

ORGANIZATION.

Officers of the Company.

Name.	*Title.*	*Official Address.*
Wm. Northrop	Receivers	Richmond, Va.
H. T. Wickham		
Fritz Sitterding	President	Richmond, Va.
Frank Jay Gould	1st Vice-President	New York City.
Aug. Wright	2nd Vice-President	Petersburg, Va.
Guy Phillips	Secretary and Treasurer	New York City.
Wm. Northrop	Assistant Secretary and Treasurer	Richmond, Va.
R. H. Keim	General Auditor for Receivers	Richmond, Va.
C. B. Buchanan	General Superintendent Railways	Richmond, Va.
G. H. Whitfield	Gen'l Sup't Light and Power Dep't	Richmond, Va.

Directors of the Company.

Name.	*Residence.*
Fritz Sitterding	Richmond, Va.
Frank Jay Gould	New York City.
Aug. Wright	Petersburg, Va.
Guy Phillips	New York City.
William Northrop	Richmond, Va.
Edwin Gould	New York City.
Alfred Skitt	New York City.
A. H. Calef	New York City.
J. D. Patton	Richmond, Va.

Total number of stockholders at date of last election—30.

Total number of stockholders in Virginia—14.

Post-office address of general office—Richmond, Va.

Post-office address of operating office—Richmond, Va.

Name and address of officer to whom correspondence regarding this report should be sent—Name, R. H. Keim; title, General Auditor Virginia Railway and Power Co. (Successor Co.); address, Richmond, Va.

Name and Location of All Electric Light and Power Plants, Gas and Water Works, Ice Plants, Hotels, Parks, Steamboats, Ferries and Other Properties, the Earnings and Expenses of which Affect the General Balance Sheet.

NAME AND LOCATION.	CHARACTER OF BUSINESS.	TITLE. (Owned, Leased, Etc.)
Light and power plant, foot of 12th street, Richmond, Va.	Light and power, commercial and railway	Owned.
Light and power plant, Petersburg, Va	Light and power, commercial and railway	Owned.
Ferndale park, near Peterburg, Va.	Park and amusements	Owned.
Manchester dam and canal on James river	Rental of water power	Owned.

FUNDED DEBT.

(Prior to Appointment of Receivers, July 16, 1904.)

DESCRIPTION.	Date of Issue.	Term of Years.	Date of Maturity.	Amount Authorized.	Amount Outstanding.	INTEREST. Rate.	When Payable.	Paid During Year by Direction of Court.
First consolidated mortgage gold	June 18, 1902	50	July 1, 1952	$ 15,000,000	$ 7,811,000	5%	Jan. and July.	
*Richmond and Manchester Railway Company first mortgage	Feb. 20, 1893	40	July 1, 1933	400,000	400,000	5%	Jan. and July.	
Richmond and Alleghany Railroad Company, James River			Aug. 1, 1911	36,000	36,000	5%	Feb. and Aug.	$ 1,800
Southside Railway and Development Company first mortgage	July 1, 1899	50	July 1, 1949	1,000,000	1,000,000	5%	Mch. and Sept.	
Virginia Electric Railway and Development Company first mortgage	Jan. 3, 1899	30	Jan. 1, 1929	1,500,000	1,500,000	5%	Jan. and July.	75,000
Westhampton Park Railway Company first mortgage	July 1, 1901	30	July 1, 1931	200,000	150,000	5%	Jan. and July.	†3,750
*Richmond Passenger and Power Company debenture	July 1, 1900	10	July 1, 1910	1,000,000	1,000,000	5%	Jan. and July.	
Total				$ 19,136,000	$ 11,897,000			$ 80,550 00

*Richmond and Manchester bonds and Richmond Passenger and Power Company bonds also included in report of Richmond Passenger and Power Company, with particulars of same.

†Balance (of annual interest $7,500), $3,750, paid by Richmond Traction Company as per agreement of guarantee.

EQUIPMENT TRUST OBLIGATIONS.

A. *General Statement.*

SERIES OR OTHER DESIGNATION.	Date of Issue.	Term.	Number of Payments.	EQUIPMENT COVERED.
Series A	Various, 1903 and 1904.	10 years	10	22 double truck passenger cars with equipment.

B. *Statement of Amount.*

SERIES OR OTHER DESIGNATION.	Cash Paid on Delivery of Equipment.	DEFERRED PAYMENTS—PRINCIPAL.		DEFERRED PAYMENTS—INTEREST.				
		Original Amount.	Amount Outstanding.	Original Amount.	Amount Outstanding.	Amount Accrued During Year.	Amount Paid During Year.	Rate.
Series A	$2,000 00	$122,000 00	$60,000 00	$38,183 47	$7,800 00	$3,720 00	$3,780 00	6%

EXPLANATORY REMARKS.

Funded debt:

The following series of bonds and amounts thereof outstanding are prior liens on the property, or portions thereof, covered by the $15,000 000 mortgage of the Virginia Passenger and Power Company:

Richmond and Alleghany Railroad bonds	$ 36,000 00
Westhampton Park Railway Company	150,000 00
Richmond Traction Company	500,000 00
Richmond and Manchester Railway Company first mortgage	400,000 00
Richmond Railway and Electric Company first mortgage	128,000 00
Richmond Passenger and Power Company consolidated mortgage	2,877,000 00
Richmond Passenger and Power Company debenture mortgage	1,000,000 00
Southside Railway and Development Company	1,000,000 00
Virginia Electrical Railway and Development Company	1,500,000 00
	$7,586,000 00

RECAPITULATION.

A. For Mileage Owned by Road Making this Report.

ACCOUNT.	Total Amount Outstanding	APPORTIONMENT.	
		To Railroads.	To Other Properties.
Capital stock	$10,184,800 00	$3,828,211 70	$ 6,356,588 30
Bonds	11,897,000 00	4,449,852 00	7,447,148 00
Equipment trust obligations	60,000 00	60,000 00	
Total	$22,141,800 00	$8,338,063 70	$13,803,736 30

EXPLANATORY REMARKS.

Table "A"—Apportionment:

Division of stocks and bonds as applicable to railways and other properties is purely arbitrary. For convenience the assessments of the State Corporation Commission for year 1904 are used as a basis, as the records prior to 1908 were not so kept as to enable us to give accurate data on this subject.

Amount per mile of line:

Bond and stock issue of Virginia Passenger and Power Company covers all the lines of railways (and other properties) owned, possessed and controlled by it, as set forth in first consolidated mortgage, dated June 18, 1902, which is $117,848.42.

Table "A"—Cash realized:

This column left blank for reason that the greater part of bonds was issued in exchange for property without intermediate conversion into cash. The amount realized on such bonds as were sold for cash was $2,450,000.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	WHAT ROAD MORTGAGED. Lines Owned or Possessed by the V. P. & P. Co.			Amount of Mortgage Per Mile of Line.	What Equipment Mortgaged.	What Income Mortgaged.
	From—	To—	Miles.			
First mortgage Westhampton Park Railway Company 5 per cent. bonds	Floyd ave- and Robinson street	Westhampton Park	4.51		All.	All.
First mortgage Southside Railway and Development Company 5 per cent. bonds (lines in the city of Petersburg) and Virginia Passenger and Power Company first consolidated mortgage 5 per cent. gold bonds	Sycamore street line and loop		1.55		All.	All
	Old street line		.64			
	Washington street line		1.45			
	Halifax street line		1.14			
	Wythe and Main street line		1.42			
	Ferndale line		1.05			
Total			11.76			

CONSTRUCTION AND EQUIPMENT.

ACCOUNT.	Total Cost to June 30, 1908.	Additions During Year.	Deductions During Year.	Total Cost to June 30, 1909.
Right of way	$ 9,948 25			$ 9,948 25
Track and roadway construction, including portion railway overhead lines	454,304 06	$ 141 57		454,445 63
Electric line construction	84,084 05			84,084 05
Real estate used in operation of road	23,900 00			23,900 00
Buildings and fixtures used in operation of road	1,926 52	3,154 54	$ 503 20	4,577 86
Investment real estate	5,790 00			5,790 00
Shop tools and machinery	1,228 00	46 83		1,274 83
Cars	95,375 69	12,277 88		107,653 57
Electric equipment of cars	85,666 14			85,666 14
Miscellaneous equipment	3,848 74			3,848 74
Miscellaneous	9,923 23		533 00	9,390 23
Parks and light and power plants	1,989,583 85	23,132 61	18,254 07	1,994,462 39
Total	$2,715,578 53	$ 38,753 43	$ 19,290 27	$2,735,041 69
Cost of construction and equipment per mile of road owned	$ 230,865 52			$ 232,571 57

INCOME ACCOUNT FOR THE YEAR ENDING JUNE 30, 1909.

Gross earnings from operation		$113,536 06	
Operating expenses		74,956 69	
Net earnings from operation			$ $38,579 87
Miscellaneous income			578 83
Miscellaneous income from sources other than railway lines			452,171 71
			$ 491,329 91
Deductions from Income:			
Taxes: On real and personal property	$ 4,171 50		
Taxes: On capital stock	45 00		
Taxes: On earnings	2,831 63		
Taxes: Miscellaneous, light and power dept. and parks	22,649 44		
Taxes		$ 29,197 57	
Interest: On funded debt	$ 78,750 00		
Interest: Car trust certificates	3,720 00		
Interest: Earned railway	1,304 87		
Interest: Earned L. & P. department	8,400 82		
Interest		72,764 31	
			101,961 88
Net income			$ 389,368 03
Deductions from Net Income:			
Virginia Electrical Railway and Development Company, sinking fund,		$ 15,000 00	
Westhampton Park Railway Company, sinking fund		750 00	
Richmond and Alleghany Railroad bonds (assumed)		1,800 00	17,550 00
Surplus for year			$ 371,818 03
Surplus at beginning of year		$ 1,044,752 19	
Profit or Loss Adjustments During Year:			
Credits	$ 1,075 65		
Debits	191,511 85		
		190,436 20	
			854,315 99
Surplus at close of year			$ 1,226,134 02

EXPLANATORY REMARKS.

Debits—Worthless accounts charged off, less other worthless accounts of previous years recovered	$ 827 52	
Adjustment of storeroom expenses as between the several companies under receivership	863 76	
Adjustment of material on hand accounts as pertaining to previous years	131 27	
Loss of loan, and interest on same, to new Mechanicsville Turnpike Co. and deficit in operation of turnpike, at time of sale	1,532 94	
Rebate allowed by compromise for rental in previous years of mills in Petersburg	2,500 00	
Adjustment of changes in previous years for lighting property	1 88	
Net of interest paid and received on real estate notes by Westhampton Park Ry. Co. and pertaining to previous years	42 64	
Final fees termination of receivership	186,112 89	
	$ 191,511 85	
Credits—Net of discount and premium on bonds purchased for sinking funds of V. E. R. & D. Co. and Westhampton Park R'y Co.		$ 734 56
Suspense account not (by error) credited operating expenses		119 10
Adjustment for tickets in hands of public		1 80
Salvage received from fire at Realto Mills, Petersburg, pertaining to previous years		217 97
Adjustment of interest charges pertaining to previous years		2 20
		$ 1 075 65

MISCELLANEOUS INCOME.

ITEM.	Gross Income.	Less Expenses.	Net Miscellaneous Income.
Rental of crusher	$ 60 00		$ 60 00
Rentals lands and buildings railway lines	1,812 93	$1,294 10	518 83
	$1,872 93	$1,294 10	$ 578 83
Miscellaneous income from sources other than railway lines			452,171 72

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.	ASSETS.	June 30, 1909.	Year Ending June 30, 1909.	
Total.		Total.	Increase.	Decrease.
$ 2,715,578 53	Construction and equipment	$ 2,735,041 69	$ 19,463 16	
	Other Permanent Investments, as follows:			
6,738,379 31	Stocks and bonds of other companies and this and merged companies and securities, etc., taken over by Wm. Northrop and H. T. Wickham, receivers	6,731,175 01		$ 7,204 80
	Current Assets, as follows:			
168,319 30	Cash	452,482 96	284,163 66	
452,855 05	Accounts receivable	318,802 03		134,053 02
69,493 65	Material and supplies	88,264 09	18,770 44	
3,523 05	Prepaid accounts	3,639 64	116 59	
541 08	Interest earned			541 08
1,022 99	Westhampton Park Railway Company real estate notes	8,867 67	7,844 68	
206 06	Suspended expense			206 06
41,975 00	Unpaid coupons	42,475 00	500 00	
74,018 75	Virginia Electrical Railway and Development Company sinking fund	92,468 75	18,455 00	
5,469,83	Westhampton Park Railway sinking fund	17,299 71	11,838 88	
73,884 56	Supply liens paid by direction of court			73,884 56
$10,345,253 16	Total	$10,490,516 55	$145,263 39	
	LIABILITIES.			
	Current Liabilities, as follows:			
$ 216,745 95	Accounts payable	$ 149,533 36		$67,212 59
41,975 00	Matured interest on funded debt unpaid	42,475 00	$ 500 00	
1,110 00	Miscellaneous matured interest unpaid	1,050 00		60 00
8,923,255 54	Miscellaneous—Virginia Passenger and Power Company property turned over to Wm. Northrop and H. T. Wickham, receivers	8,923,255 54		
10,000 00	Car trust certificates matured	10,000 00		
	Accrued Liabilities, as follows:			
9,988 63	Taxes accrued and not yet due	10,549 35	560 72	
118 97	Suspense accounts	646 96	527 99	
165 74	Westhampton Park Railway Company R. E. Sales			165 74
97,141 14	Reserves	126,872 32	29,731 18	
1,044,752 19	Profit and loss—Surplus	1,226,134 02	181,881 83	
$10,345,253 16	Total	$10,490,516 55	$145,263 39	

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

Agreement with Richmond and Petersburg Electric Railway Company in Manchester and Petersburg, Va.

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

All important Physical Changes—Extensive repair of roadbed, together with renewal of ties.

STATEMENT OF ACCIDENTS IN VIRGINIA.

Number.	NAME OF PERSON.	Occupation.	Cause of Accident.	Date of Accident.	Character of Injury.
1	Anderson, Jefferson	Plasterer	Fell in alighting	May 22, 1909	Leg injured.
2	Mitchell, Parker	Lineman	Live wire	Apr. 22, 1909	Burned.
3	Mann, W. Aubrey	Lineman	Fell from wagon	May 10, 1909	Shocked.
4	Walker, Henry	Farmer	Live wire	Nov. 14, 1908	Horse killed.

Does not include minor accidents.

SUMMARY OF ACCIDENTS.

	Killed.	Injured.	TOTAL.
Passengers		1	1
Employees	1	1	2
Others		1	1
Total	1	3	4

CLAIMS PENDING.

Number.	NATURE OF CLAIM.	Amount Claimed.	Has Suit Been Brought.	Manner of Accident in Case of Personal Injury Claim.
1	Personal injury	$ 500 00	No.	Fell alighting from car.
2	Property damaged	250 00	No.	Collision.
3	Personal injury	15,000 00	Yes.	Struck by car.
4	Personal injury	150 00	No.	Hand and arm burned.
5	Personal injury	800 00	No.	Fell from pole.
6	Personal injury	200 00	No.	Fell from car.

Washington, Alexandria and Mount Vernon Railway Company

GENERAL INFORMATION.

Corporate Name and Address of Company—Washington, Alexandria and Mount Vernon Railway Company, 1204 Pennsylvania avenue, N. W., Washington, D. C.

Historical Sketch of Organization, Construction, Leasing and Consolidation of Lines now Operated—Road organized under laws of State of Virginia. Charter approved February 18, 1890, for the Alexandria and Fairfax Railway Company. Amended February 25, 1892—Name changed to the Washington, Alexandria and Mount Vernon Electric Railway Company. Amended March 12, 1896—Name changed to the Washington, Alexandria and Mount Vernon Railway Company. Amended September 2, 1908—To give company all rights and priviledges of railway corporations under act of May 1, 1903. Charter in the District of Columbia, act of Congress dated August 23, 1894. Road opened through to Washington May 24, 1896.

ORGANIZATION.

Officers of the Company.

Name.	*Title.*	*Official Address.*
Clarence P. King	President	Real Estate Trust Building, Philadelphia, Pa.
H. H. Pearson, Jr	Vice-President	Real Estate Trust Building, Philadelphia, Pa.
John W. Pittock	Secretary	Real Estate Trust Building, Philadelphia, Pa.
Willard H. Lawton	Treasurer	Real Estate Trust Building, Philadelphia, Pa.
Richard W. King	General Manager	Washington, D. C.
Percy Clipp	Superintendent	Washington, D. C.

Directors of the Company.

Name.	*Residence.*
Clarence P. King	Philadelphia, Pa.
H. H. Pearson, Jr	Philadelphia, Pa.
Howard S. Graham	Philadelphia, Pa.
S. Wynne Foulkes	Philadelphia, Pa.
Frederick H. Treat	Philadelphia, Pa.
Frederick Mertins	Cumberland, Md.
Edward H. Stokes	Millville, N. J.
Robert A. Chester	Washington, D. C.

Total number of stockholders at date of last election—88.

Total number of stockholders in Virginia—5.

Post-office address of general office—Mount Vernon, Va.

Post-office address of operating office—1204 Pennsylvania avenue, N. W., Washington, D. C.

Name and address of officer to whom correspondence regarding this report should be sent—Name, W. H. Lawton; title, Treasurer; address, 1307 Real Estate Trust Building, Philadelphia, Pa.

FUNDED DEBT.

DESCRIPTION.	Date of Issue.	Term of Years.	Date of Maturity.	Amount Authorized.	Amount Outstanding.	Interest. Rate.	Interest. When Payable.	Interest. Accrued During Year.
First mortgage 5 per cent. gold bonds..	March 1, 1905.	50	March 1, 1955	$2,500,000	$2,242,000	5 per cent	March and September.	$109,164 30

EXPLANATORY REMARKS.

Funded Debt Outstanding.—Total amount bonds issued $2,410,000 on June 30, 1909, of which $168,000 was held in treasury, leaving net amount of bonds outstanding $2,242,000, on which interest was accrued as stated.

RECAPITULATION.

A. For Mileage Owned by Road Making this Report

ACCOUNT.	Total Amount Outstanding.	Apportionment. To Railroads.	Apportionment. To Other Properties.	Amount Per Mile of Line. Miles.	Amount Per Mile of Line. Amount.
Capital stock	$ 1,500,000	$ 1,500,000	.....	19	$ 78,947 37
Bonds	2,410,000	2,410,000	.....	19	126,842 11
Total	$ 3,910,000	$ 3,910,000	.....	19	$ 205,789 48

EXPLANATORY REMARKS.

The amount of $2,242,000 are on bases of bonds actually in hands of purchasers and for which company is liable for interest. In this case bonds actually issued for construction purposes, $2,410,000, are given to get at the correct total of capital invested in road.

RECAPITULATION—CONTINUED

B. For Mileage Operated by Roa Making this Report (Trackage Rights Excluded), the Operations of which are Included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Total.	Amount Per Mile of Line.	
				Miles.	Amount.
Washington, Alexandria and Mount Vernon Railway Company	$ 1,500,000	$ 2,410,000	$ 3,910,000	19.00	$ 205,789 48
Washington, Arlington and Falls Church Railway Company	500,000	750,000	1,250,000	23.01	54,324 21
Grand total	$ 2,000,000	$ 3,160,000	$ 5,160,000	42.01	$ 122,827 90

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	What Road Mortgaged.			Amount of Mortgage Per Mile of Line.	What Equipment Mortgaged.	What Income Mortgaged.	What Securities and Other Properties Mortgaged.
	From—	To—	Miles.				
First mortgage	Entire road		19.00	$ 126,842	All.	All.	All.

CONSTRUCTION AND EQUIPMENT.

ACCOUNT.	Total Cost to June 30, 1908.	Additions During Year.	Deductions During Year.	Total Cost to June 30, 1909.
Organization	$ 3,560 00			$ 3,560 00
Engineering and superintendence	14,746 58	$ 2,387 15		17,133 73
Right of way	5,681 23			5,681 23
Track and roadway construction	296 184 74	21,914 92		318,099 66
Electric line construction	44,767 89	4,133 10		48,900 99
Real estate used in operation of road	1,500 00			1,500 00
Buildings and fixtures used in operation of road	89,632 72	4,872 76		94,505 48
Power plant equipment	126,482 30	59,110 98		185,593 28
Shop tools and machinery	102 00	103 23		205 23
Cars	78,141 90	6,538 36		84,680 26
Electric equipment of cars	57,980 70	1,082 55	$3,500 00	55,513 25
Miscellaneous equipment	1,692 00			1,692 00
Interest and discount	29,854 72	9,990 00		39,844 72
Miscellaneous	3,621 82	1,787 63		5,409 45
Undistributed cost	2,885,208 40			2,885,208 40
Total	$3,639,107 08	$111,920 71	$3,500 00	$3,747,527 74
Cost of construction and equipment per mile of road owned	$ 191,581 95			$ 197,238 30

EXPLANATORY REMARKS.

Road was originally built by contract, so it is impossible to distribute the cost under this classification.

INCOME ACCOUNT FOR THE YEAR ENDING JUNE 30, 1909.

Gross earnings from operation		$426,258 20	
Operating expenses		220,728 63	
Net earnings from operation			$ 205,529 57
Miscellaneous income			16,825 80
Gross income less operating expenses			$ 222,355 37
Deductions from Income:			
Taxes—On real and personal property	$ 5,496 46		
Taxes—On earnings	21,859 80		
Taxes—Miscellaneous	2,391 62		
		$ 29,747 88	
Interest—On funded debt		109,164 30	
Rent on leased lines		24,250 00	
			163,162 18
Net income			$ 59,193 19
Deductions from net Income:			
Dividends—2 per cent on $1,500,000 common stock			* 30,000 00
Surplus for year			$ 29,193 19
Surplus at beginning of year			125,600 72
Profit or Loss Adjustments During Year:			
Credits		* $127,000 00	
Debits		16,198 52	
			110,801 48
Surplus at close of year			$ 265,595 39

EXPLANATORY REMARKS.

Taxes—Miscellaneous—Alexandria City privilege tax	$ 2,841 62
State registration fees	50 00
Profit and Loss Adjustments During Year:	
Credits—Adjusting value of stocks owned to market value	127,000 00
Debits—Balance of old damage claims in excess of reserve incurred in former years charged off	10,711 59
Adjusting supplies account to inventory	4,194 70
Sundry items carried in suspense charged off	1,292 23
	$ 16,198 52
Taxes on railroad property only	5,496 46

MISCELLANEOUS INCOME.

ITEM.	Gross Income.	Less Expenses.	Net Miscellaneous Income.
Washington, Arlington and Falls Church Railway Company	$ 3,876 11		$ 3,876 11
Interest on deposits	883 08		883 08
Interest on bonds owned	8,466 66		8,466 66
Dividends on stocks owned	3,600 00		3,600 00
Total	$ 16,825 80		$16,825 80

RENTALS OF LEASED LINES.

NAME OF LESSOR.	Portion Used for Payment of Interest on Debt of Lessor	Portion Used for Payment of Dividends on Capital Stock of Lessor	Total Amount of Rental Paid by Lessee
Washington, Arlington and Falls Church Railway Company	$19,250	$5,000	$24,250

EXPLANATORY REMARKS.

Income from Washington, Arlington and Falls Church Railway Company, shown here as Miscellaneous Income, as it is applicable to the District of Columbia only. This is under the contract permitting the Washington, Arlington and Falls Church Railway Company to use our tracks and terminals in the District, said contract being terminated by mutual consent September 30, 1908.

Under lease by Washington, Arlington and Falls Church Railway Company of all its trackage and equipment for 51 years, dated October 1, 1908.

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908. Total.	ASSETS.	June 30, 1909. Total.	Year Ending June 30, 1909. Increase.	Decrease.
$ 3,689,107 03	Construction and equipment	$ 3,747,527 74	$ 108,420 71	
	Other Permanent Investments, as follows:			
45,000 00	Stocks and bonds of other companies	370,800 00	325,800 00	
5,000 00	Land			$ 5,000 00
	Current Assets, as follows:			
46,221 81	Cash	46,024 96		196 85
1,283 78	Accounts receivable	42,223 71	40,939 93	
28,363 13	Material and supplies	9,646 45		18,716 68
7,683 65	Prepaid accounts	8,297 87	614 22	
1,000 00	Advances to agents	4,800 00	3,800 00	
34,164 06	Suspense	876 83		33,287 13
	Accrued income from securities	7,133 34	7,133 34	
	Treasury bonds	168,000 00	168,000 00	
25,375 00	Coupon interest			25,375 00
$ 3,828,147 96	Total	$ 4,404,830 90	$ 576,682 94	
	LIABILITIES.			
$ 1,500,000 00	Capital stock	$ 1,500,000 00		
2,030,000 00	Funded debt	2,410,000 00	$ 380,000 00	
	Current Liabilities, as follows:			
95,000 00	Loans and notes payable	107,500 00	12,500 00	
34,268 24	Accounts payable	35,982 12	1,713 88	
	Dividends unpaid (due July 1,9019)	15,000 00	15,000 00	
	Accrued Liabilities, as follows:			
9,445 67	Taxes accrued and not yet due	15,595 05	6,149 38	
33,833 33	Interest on funded debt accrued and not yet due	37,366 66	3,533 33	
	Rentals accrued and not yet due	17,791 68	17,791 68	
125,600 72	Profit and loss—Surplus	265,595 39	139,994 67	
$ 3,828,147 96	Total	$ 4,404,880 90	$ 576,682 94	

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

Contract with Washington, Arlington and Falls Church Railway Company giving that company the right to run its cars over the tracks of the Washington, Arlington and Mt. Vernon Railway to the terminal in Washington. Payments based on 5 cent per passenger carried. Contract annulled September 30, 1908, by mutual consent.

Beginning with October 1, 1908, the Washington, Arlington and Falls Church Railway Company leased its property and equipment to the Washington, Alexandria and Mt. Vernon Railway Company for 51 years. As rental, the latter company guarantees the interest on all bonds of the former company, and also guarantees a semi-annual dividend on the stock of the Washington, Arlington and Falls Church Railway Company as per certified copy of lease filed in office of State Corporation Commission.

IMPORTANT CHANGES DURING THE YEAR—State of Virginia.

All leases taken or surrendered—Lease of Washington, Arlington and Falls Church Railway Company's property and equipment, taken October 1, 1908, as stated above.

STATEMENT OF ACCIDENTS IN VIRGINIA.

Number.	NAME OF PERSON.	Occupation.	Cause of Accident.	Date of Accident.	Character of Injury.
1	Freder'k Woodstock	Laborer	Struck by train	Aug. 31, 1908.	Hip injured.
2	Mrs. Hart		Stepped from moving train	Aug. 19, 1908.	Limb injured.
3	Geo. W. Goodwin		Collision	Aug. 25, 1908.	Wrist sprained.
4	Mrs. Isaac Evans		Collision	Aug. 25, 1908.	Shocked.
5	Isaac Evans		Collision	Aug. 25, 1908.	Hand cut.
6	Lloyd Sullenberg	Laborer	Stepped from moving train	Sept. 4, 1908.	Back injured.
7	Mrs. J. White		Stepped from moving train	Sept. 4, 1908.	Slightly bruised.
8	John Lawler	Carpenter	Jumped on moving train	Oct. 1, 1908.	Back injured.
9	Joseph G. Harper		Collision	Oct. 10, 1908.	Back injured.
10	Mrs. J. Zimmerman		Collision	Oct. 10, 1908.	Back injured.
11	Mrs. M. E. Parker		Collision	Oct. 10, 1908.	Head cut.
12	Mrs. L. C. Beavers		Collision	Oct. 10, 1908.	Back injured.
13	T. S. Wright	Guard	Collision	Oct. 10, 1908.	Leg cut.
14	B. B. Vaden	Motorman	Collision	Oct. 10, 1908.	Hip injured.
15	R. K. Makeley	Conductor	Collision	Oct. 10, 1908.	Back injured.
16	R. W. Garrett	Clerk	Collision	Oct. 10, 1908.	Back injured.
17	J. W. King	Motorman	Collision	Oct. 11, 1908.	Back injured.
18	Mrs. J. H. Davis		Derailment	Oct. 18, 1908.	Back cut.
19	E. S. Harvey		Derailment	Oct. 18, 1908.	Unknown.
20	W. B. Sebastian		Derailment	Oct. 18, 1908.	Back hurt.
21	Authur Berry	Laborer	Found on tracks	Oct. 24, 1908.	Killed.
22	Mrs. L. G. Lieb-schlitz		Train struck crossing gate	Oct. 28, 1908.	Cut on face.
23	Shirley Johnson	Laborer	Struck by train	Oct. 29, 1908.	Killed.
24	May Emerson	Clerk	Derailment	Dec. 17, 1908.	Cut and bruised about body.
25	Mable Armstrong	Clerk	Derailment	Dec. 17, 1908.	Shocked.
26	W. G. Gordon	Preacher	Derailment	Dec. 17, 1908.	Back injured.
27	Mrs. Gorman		Crossing accident	Dec. 19, 1908.	Leg injured.
28	C. N. Kerper	Brick maker	Jumped on moving train	Dec. 23, 1908.	Ankle sprained.
29	C. W. Mander	Printer	Jumped from moving train	Jan. 12, 1909.	8 toes mashed off.
30	J. A. Reid		Fell through trestle	Jan. 14, 1909.	Leg injured.
31	Thos. Chase	Laborer	Rail fell	Jan. 20, 1909.	Hand injured.
32	Ottis Dodson	Laborer	Rail fell	Jan. 20, 1909.	Hand injured.
33	W. L. Lyons	Machinist	Collision	Jan. 21, 1909.	Leg injured.
34	Emma Garvey		Collision	Jan. 21, 1909.	Shock.
35	Wm. Lee	Laborer	Collision	Jan. 21, 1909.	Slightly bruised.
36	Mrs. Joseph Buen		Collision	Jan. 21, 1909.	Two ribs broken.
37	Mrs. Olive Payne	Government clerk	Collision	Jan. 21, 1909.	Bruised limbs.
38	Mrs. Alberta Triplett		Collision	Jan. 21, 1909.	Shocked.
39	C. M. Herring	Salesman	Collision	Jan. 21. 1909.	Bruised and shocked.
40	Mrs. Robinson		Collision	Jan. 21, 1909.	Unknown.
41	John B. Norris		Collision	Jan. 21, 1909.	Unknown.
42	A. Huff	Motorman	Collision	Jan. 21, 1909.	Sprained back.
43	B. B. Vaden	Motorman	Collision	Jan. 21, 1909.	Hip injured.
44	William Mason	Conductor	Collision	Jan. 21, 1909.	Cut leg.
45	Mrs. H. Ossenger		Fell down steps	Feb. 15, 1909.	Leg bruised.
46	John Reynolds	Wagon driver	Crossing accident	Feb. 23, 1909.	Back and hip injured.
47	Mrs. Emma McDonald	Government clerk	Premature starting of car	Feb. 5, 1909.	Ankle sprained.
48	Joseph Williamson	Laborer	Cave in of clay bank	Mar. 5, 1909.	Killed.
49	Samuel Pryor	Laborer	Cave in of clay bank	Mar. 5, 1909.	Back injured.
50	Thomas Moore	Engineer	Jumped on moving train	Mar. 10, 1909.	Knee hurt.
51	Miss Elsie Smock	School girl	Collision	Mar. 26, 1909.	Lip cut, tooth injured.
52	Miss Katharine Fells	School girl	Collision	Mar. 26, 1909.	Lip cut.
53	Frank P. Moncure	Clerk	Collision	Apr. 6, 1909.	Hip injured.
54	Chas. Bender	Wagon driver	Crossing accident	Apr. 10, 1909.	Back injured.
55	Geo. Struder	Wagon driver	Crossing accident	Apr. 24, 1909.	Killed.

STATEMENT OF ACCIDENTS IN VIRGINIA—CONTINUED.

Number.	NAME OF PERSON.	Occupation.	Cause of Accident.	Date of Accident.	Character of Injury.
56	Edward Bradshaw	Wagon driver	Crossing accident	Apr. 26, 1909.	Arm injured.
57	Geo. Brooks	Laborer	Struck by car	May 1, 1909.	Skull fractured.
58	Mrs. Adella Hooker.	School girl	Struck by car	May 5, 1909.	Arm broken.
59	Earl Wills	School boy	Put foot on live wire.	May 12, 1909.	Killed.
60	Mrs. J. Zimmerman.		Jumped from moving train	June 1, 1909.	Arm injured.
61	H. M. Mays	Operator	Struck buggy	June 20, 1909.	Arm injured.

SUMMARY OF ACCIDENTS DURING YEAR.

	Killed.	Injured.	TOTAL.
Passengers		36	36
Employees	1	9	10
Others	4	11	15
Total	5	56	61

CLAIMS PENDING.

Number.	NATURE OF CLAIM.	Amount Claimed.	Has Suit Been Brought	Manner of Accident in Case of Personal Injury Claim.
1	Personal injuries	$10,000	Yes	Attempted to get on moving train.
2	Death	10,000	Yes	Struck by car.
3	Personal injuries		No	Bank caved in.
4	Personal injuries		No	Attempted to get on moving train.
5	Personal injuries	5,000	Yes	Struck wagon.
6	Death	10,000	Yes	Wagon struck by car, driver killed
7	Personal injuries	3,000	Yes	Wagon struck at crossing.
8	Damage to wagon and team.	1,000	Yes	Wagon struck at crossing.
9	Personal injuries		No	Struck by car.
10	Death		No	Killed by putting foot on H. T. wires.

EXPLANATORY REMARKS.

Nos. 3, 4, 9 and 10 in hands of lawyers no amount as yet has been claimed.

Washington, Arlington and Falls Church Railway Company

GENERAL INFORMATION.

Corporate Name and Address of Company—Washington, Arlington and Falls Church Railway Company.

Historical Sketch of Organization, Construction, Leasing and Consolidation of Lines now Operated—Charters: 1891 (United States), 1892, 1894, 1896 (Virginia). Successors to Washington and Arlington Railway Company. Present company rebuilt and relocated old road, and added mileage from time to time. Old company had about two miles of road; present company has 23.01 miles.

In October, 1907, road went into hands of receivers, who operated it until July, 1908, when road was re-organized and taken out of receivers' hands. It was operated by this company until October 1, 1908, when it was leased entire to the Washington, Alexandria and Mt. Vernon Railway Company for 51 years. Copy of lease filed in State Corporation Commission office September, 1908.

ORGANIZATION.

Officers of the Company.

Name.	*Title.*	*Official Address*
Clarence P. King	President	Philadelphia, Pa.
John W. Rich	Secretary	Ballston, Va.
John W. Rich	Treasurer	Ballston, Va.
W. H. Lawton	Auditor	Philadelphia, Pa.

Directors of the Company.

Name.	*Residence.*
Clarence P. King	Philadelphia, Pa.
F. H. Treat	Wayne, Pa.
R. W. King	Washington, D. C.
J. W. Rich	Georgetown, D. C.
W. H. Lawton	Wayne, Pa.

Total number of stockholders at date of last election—89.

Total number of stockholders in Virginia—8.

Post-office address of general office—Mt. Vernon, Va.

Post-office address of operating office—Not operating

Name and address of officer to whom correspondence regarding this report should be sent—Name, Clarence P. King; title, President; address, 12th Street and Pennsylvania Ave., Washington D. C.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name of Railroad, the Income of which from Lease, or from other Assignment for Operation is Included in the Income Account.

NAME.	TERMINI.		By What Company Operated.	Under What Kind of Contract Operated.	Miles of Line.
	From—	To—			
Washington, Arlington and Falls Church	Entire road and equipment		Washington, Alexandria, and Mt. Vernon R'y Co.	Lease	23.01

Total mileage in Virginia, 20.96

EXPLANATORY REMARKS.

Entire road and equipment of this company is leased to Washington, Alexandria and Mt Vernon Railway Co. for 51 years from September 30, 1908. As compensation, the lessee guarantees interest on bonds of lessor company and a dividend to its stockholders.

For full particulars see copy of lease filed in office of State Corporation Commission.

FUNDED DEBT.

DESCRIPTION.	Date of Issue.	Term of Years.	Date of Maturity.	Amount Authorized.	Amount Outstanding.	Interest.		
						Rate.	When Payable.	Accrued During Year.
First mortgage 6's	1895	30	July 1, 1925	$ 100,000	$ 100,000	6 per cent.	Jan. and July.	$ 6,000 00
Second mortgage 5's	1908	50	April 1, 1958	350,000	250,000	5 per cent.	Apl. and Oct.	12,500 00
First Consolidated 5's	1908	50	Sept. 1, 1958	1,000,000	400,000	5 per cent.	Sep. and Mch.	16,666 66
Total				$1,450,000	$ 750,000			$ 35,166 66

EXPLANATORY REMARKS.

$100,000 of the second mortgage bonds are held for retirement of first mortgage bonds, and $350,000 of the first consolidated mortgage bonds are held for the retirement of the first and second mortgage bonds outstanding.

RECAPITULATION.

A. For Mileage Owned by Road Making this Report.

ACCOUNT.	Total Amount Outstanding.	Apportionment.		Amount Per Mile of Line.	
		To Railroads.	To Other Properties.	Miles.	Amount.
Capital stock	$ 500,000 00	$ 500,000 00		23.01	$21,729 68
Bonds	750,000 00	750,000 00		23.01	32,594 52
Total	$1,250,000 00	$1,250,000 00		23.01	$54,324 20

RECAPITULATION—CONTINUED.

B. For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which Are Included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Total.	Amount Per Mile of Line.	
				Miles.	Amount.
Washington, Arlington and Falls Church Railway Company	$ 500,000 00	$ 750,000 00	$ 1,250,000 00	23.01	$ 54,324 20

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	What Road Mortgaged.			Amount of Mortgage Per Mile of Line.	What Equipment Mortgaged.	What Income Mortgaged.	What Securities and Other Properties Mortgaged.
	From—	To—	Miles.				
First mortgage bonds Second mortgage First consolidated mortgage	Entire property		23.01	$32,594 52			

CONSTRUCTION AND EQUIPMENT.

ACCOUNT.	Total Cost to June 30, 1908.	Additions During Year.	Deductions During Year.	Total Cost to June 30, 1909.
Organization	$ 20,000 00	$ 53,828 87		$ 73,828 87
Engineering and superintendence	27,261 95	1,861 32		29,123 27
Right of way	36,118 65	2,589 95		38,708 60
Track and roadway construction	235,512 41	36,316 27		271,828 68
Electric line construction	56,445 89	11,034 26	$ 100 00	67,380 15
Real estate used in operation of road	17,100 00	2,500 00		19,600 00
Buildings and fixtures used in operation of road	27,190 06	7,208 29	2,500 00	31,898 35
Power plant equipment		13,567 31		13,567 31
Shop tools and machinery	2,500 00	89 46		2,589 46
Cars	25,698 95	26,806 10		52,505 05
Electric equipment of cars	21,871 04	13,004 42	46 97	34,828 49
Miscellaneous equipment	1,000 00			1,000 00
Interest and discount	57,500 00	503,884 16		561,384 16
Miscellaneous	634 43	2,005 68		2,640 11
Total	$ 523,833 38	$ 674,695 59	$ 2,646 97	$ 1,200,882 00
Cost of construction and equipment per mile of road owned	$ 22,982 76			$ 52,189 57

INCOME ACCOUNT FOR THE YEAR ENDING JUNE 30, 1909.

Gross earnings from operation		$ 37,754 28	
Operating expenses		93,952 36	
Net loss from operation			$ 56,198 08
Miscellaneous Income:			
Rent of leased lines			24,250 00
Gross income less operating expenses (deficit)			31,948 08
Deductions from Income:			
Taxes — On real and personal property	$ 2,375 56		
Taxes — On earnings	1,088 50		
Taxes — Miscellaneous		$ 3,464 06	
Interest—On funded debt		35,166 68	
			38,630 74
Net deficit			$ 70,578 82
Deficit at beginning of year			35,176 86
Profit or Loss Adjustments during Year:			
Credits		$ 5,070 15	
Debits		2,576 21	2,493 94
Deficit at close of year			$ 106,261 74

EXPLANATORY REMARKS.

Rent of Leased Lines:	
Accrued interest on bonds guaranteed by W., A. & Mt. V. Ry. Co	$ 19,250 00
Accrued dividends on stock guaranteed by W., A. & Mt. V. Ry. Co	5,000 00
	$ 24,250 00
P. & L. Adjustments:	
Credits—Sale of miscellaneous stock of other companies	$ 4,990 12
Petty cash fund	80 03
	$ 5,070 15
Debits—Suspense—old items charged off	1,001 21
Accounts received N. G	1,573 00
	$ 2,576 21
Taxes on railroad property	2,375 56

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1908.	ASSETS.	June 30, 1909.	Year Ending June 30, 1909.	
Total.		Total.	Increase.	Decrease.
$ 522,526 33	Construction and equipment	$1,200,882 00	$ 678,355 67	
	Current Assets, as follows:			
3,864 44	Cash	354 71		$ 3,509 73
	Bills receivable	59,028 64	59,028 64	
1,701 09	Accounts receivable	17,791 68	16,090 59	
1,001 16	Suspense			1,001 16
2,166 99	Betterments			2,166 99
2,796 57	Clarendon cut-off			2 796 57
3,728 07	Kearney cut-off			3,728 07
916 90	Clarendon-Veitch siding			916 90
$ 35,176 86	Profit and loss, deficit	103,261 74	68,084 88	
$ 573,878 41	Total	$1,381,318 77	$ 807,440 36	
	LIABILITIES.			
100,000 00	Capital stock	$ 500,000 00	$ 400 000 00	
411,000 00	Funded debt	750,000 00	339,000 00	
	Current Liabilities, as follows:			
	Loans and notes payable	80,000 00	80,000 00	
35,765 24	Accounts payable	38,527 09	2,761 85	
21,794 00	Matured interest on funded debt unpaid			$ 21,794 00
2,194 17	Miscellaneous matured interest unpaid			2,194 17
	Accrued Liabilities, as follows:			
3,125 00	Interest on funded debt accrued and not yet due	12,791 68	9,666 68	
$ 573,878 41	Total	$1,381,318 77	$ 807,440 36	

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

From July 1 to September 30, there was a contract with the Washington, Arlington and Mount Vernon Railway Company by which cars of this company were operated over the tracks of the latter company to its terminal in Washington at a compensation of 5 cents per passenger. This contract was cancelled by mutual consent September 30, 1908. Copy of contract and cancellation thereof on file with Corporation Commission.

From September 30 the road of this company is being operated by the Washington, Arlington and Mount Vernon Railway Company under lease for 51 years at a rental based on guarantee by the latter company of interest on all our company's bonds, and of a dividend to our stockholders as per terms of lease, copy of which is on file in Corporation Commission's office.

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

All leases taken or surrendered—Road leased to Washington, Alexandria and Mount Vernon Railway Co., for 51 years from September 30, 1908. See copy on file in Corporation Commission's office for particulars of lease.

All Consolidations or Reorganizations effected—The issue of $400,000 in stock all of which has been sold.

All New Stocks Issued—New issue authorized of $1,000,000 first consolidated mortage 5 per cent. Gold Bonds, dated September 1, 1908, and due September 1, 1959. Of this amount $400,000 were sold, $350,000 are to be held by the trustees to redeem the old issues heretofore made, and the balance $250,000 are to be issued when and as required for construction purposes on the basis of $850 in bonds for each $1,000 of constructive expenditures.

All Other Important Financial Changes—The third mortgage notes, $61,000 were paid off and the notes and mortgage duly cancelled and destroyed by the trustees.

STATEMENT OF ACCIDENTS IN VIRGINIA.

Number.	NAME OF PERSON.	Occupation.	Cause of Accident.	Date of Accident.	Character of Injury.
1	Edith Fry		Collision with vehicle	July 3, 1908	Hernia.
2	Louis Kraft		Collision with vehicle	July 3, 1908	Damage to team.

SUMMARY OF ACCIDENTS DURING YEAR.

	Killed.	Injured.	TOTAL.
Passengers			
Employees			
Others		2	2
Total		2	2

Electric Railways—Statistical Tables.

TABLE No. 1—MILEAGE.

Number	NAME OF COMPANY.	Owned. First Track.	Owned. Second Track.	Owned. Sidings and Turnouts.	Leased. First Track.	Leased. Second Track.	Leased. Sidings and Turnouts	Operated Under Trackage Rights First Track.	Operated Under Trackage Rights Second Track.	Operated Under Trackage Rights Sidings and Turnouts.	Total Mileage Operated.	Gauge of Track. Feet.	Gauge of Track. Inches.	Number.
1	Blue Ridge Light and Power Co.	4.50									4.50	4	8½	1
2	Bluestone Traction Co.	5.70		.04							5.74	4	8½	2
3	Charlottesville and Albemarle Ry. Co.	3.15		.30							3.45	4	8½	3
4	Citizens Railway, Light and Power Co.	4.91	.47					4.75			10.13	4	8½	4
5	Danville Ry. and Electric Co.	5.57	.94	.49							7.00	4	8½	5
6	Great Falls and Old Dominion R. R. Co.	14.19	13.87	.28							28.34	4	8½	6
7	Hampton Roads Traction Co.	9.80	3.36								13.16	4	8½	7
8	Lynchburg Traction and Light Co.	11.87	2.00	.24							14.11	4	8½	8
9	Newport News and Old Point Ry. and Electric Co.	19.81	6.93					1.00			27.74	4	8½	9
10	Norfolk and Atlantic Terminal Co.	10.14	9.34	1.09							20.57	4	8½	10
11	Norfolk City and Suburban Ry. Co.	3.50		.07							3.57	4	8½	11
12	Norfolk and Ocean View Ry. Co.	10.67	2.95	.37							13.99	4	8½	12
13	Norfolk and Portsmouth Traction Co.	38.96	7.80	1.47				.32			48.55	4	8½	13
14	*Norfolk Railway and Light Co.	36.71	18.11	.98							55.80	5	2	14
15	Radford Water Power Co.	2.63		.01							2.64	4	8½	15
16	Richmond and Chesapeake Bay Ry. Co.	14.72	.04	.84							15.60	4	8½	16
17	Richmond Passenger and Power Co.	42.56	12.16	2.75							57.47	4	8½	17
18	Richmond and Petersburg Electric Ry. Co.	21.13		1.58							22.71	4	8½	18
19	Richmond Traction Co.	11.68	8.08	1.78							21.54	4	8½	19
20	Roanoke Railway and Electric Co.	21.84	3.21	.47							25.52			20
21	Tazwell Street Ry. Co.	1.97		.03							2.00	4	8½	21
22	Virginia Passenger and Power Co.	11.76	2.47	.79	2.87		.25				18.14	4	8½	22
23	Washington, Alexandria and Mt. Vernon Ry. Co.	19.00	8.01	2.35							29.36	4	8½	23
24	†Washington, Arlington and Falls Church Ry. Co.	23.01		1.60							24.61	4	8½	24
	Total	349.78	99.74	17.53	2.87		.25	6.07			476.24			

*Leased by Norfolk and Portsmouth Traction Company for 99 years.
†Leased and operated by Washington, Alexandria and Mt. Vernon Railway Company for 51 years from September 30, 1908.

MILEAGE OWNED.

Increase over 1908— First track ..... 4.47 miles, or 1.29 per cent.
Second track ..... 0.76 miles, or .77 per cent.
Total mileage ..... 4.88 miles, or 1.04 per cent.
Decrease from 1908— Sidings and turnouts ..... .35 miles, or 1.96 per cent.

TOTAL MILEAGE SINGLE TRACK OPERATED.

358.72 miles, an increase of 4.47 miles, or 1.26 per cent.

TABLE No. 2—NEW LINE CONSTRUCTED DURING YEAR.

Number.	NAME OF COMPANY.	First Track.	Second Track.	Sidings and Turnouts.	TOTAL.	Number
1	Blue Ridge Light and Power Co.					1
2	Bluestone Traction Co.	1.93			1.93	2
3	Charlottesville and Albemarle Ry. Co.					3
4	Citizens Railway, Light and Power Co.					4
5	Danville Ry. and Electric Co.					5
6	Great Falls and Old Dominion R. R. Co.					6
7	Hampton Roads Traction Co.					7
8	Lynchburg Traction and Light Co.					8
9	Newport News and Old Point Ry. and Electric Co.					9
10	Norfolk and Atlantic Terminal Co.					10
11	Norfolk City and Suburban Ry. Co.					11
12	Norfolk and Ocean View Ry. Co.					12
13	Norfolk and Portsmouth Traction Co.					13
14	Norfolk Railway and Light Co.			.04	.04	14
15	Radford Water Power Co.					15
16	Richmond and Chesapeake Bay Ry. Co.					16
17	Richmond Passenger and Power Co.					17
18	Richmond and Petersburg Electric Ry. Co.			.06	.06	18
19	Richmond Traction Co.					19
20	Roanoke Railway and Electric Co.	2.16	.41		2.57	20
21	Tazewell Street Ry. Co.					21
22	Virginia Passenger and Power Co.					22
23	Washington, Alexandria and Mt. Vernon Ry. Co.					23
24	Washington, Arlington and Falls Church Ry. Co.					24
	Total	4.09	.41	.10	4.60	

Decreases from 1908—First track.....11.97 miles.
Second track..... 2.86 "
Sidings and turnouts.... 1.77 "

TABLE No. 3—EQUIPMENT.

Number.	Name of Company.	With Electrical Equipment.													Without Electrical Equipment.													Total.		
		Closed Passenger Cars.	Open Passenger Cars.	Combination Passenger Cars.	Box Cars.	Flat Cars.	Mail Cars.	Express Cars.	Baggage Cars.	Combination Cars.	Work Cars.	Snow Plows.	Sweepers.	Sprinklers.	Miscellaneous.	Closed Passenger Cars.	Open Passenger Cars.	Comb. Passenger Cars.	Box Cars.	Flat Cars.	Mail Cars.	Express Cars.	Baggage Cars.	Combination Cars.	Work Cars.	Snow Plows.	Sweepers.	Miscellaneous.	With Electrical Equipment.	Without Electrical Equipment.	Number.
1	Blue Ridge Light and Power Co		1	7																									8		1
2	Bluestone Traction Co	6																							1				6	1	2
3	Charlottesville and Albemarle Ry. Co	4	5																	1									9	1	3
4	Citizens Railway, Light and Power Co	7	1														3												8	3	4
5	Danville Ry. and Electric Co	1	11													11	3												12	14	5
6	Great Falls and Old Dominion R. R. Co	8		1												6			2						5			3	9	16	6
7	Hampton Roads Traction Co			4												5													4	5	7
8	Lynchburg Traction and Light Co	8	13	18								1					2												40	2	8
9	Newport News and Old Point Ry. and Electric Co	13	18	14	5									1		7	16			8								1	51	32	9
10	Norfolk and Atlantic Terminal Co	7	2	6	1						1						14			2									17	16	10
11	Norfolk City and Suburban Ry. Co	1		1															1										2	1	11
12	Norfolk and Ocean View Ry. Co	8	3	4																3									15	3	12
13	Norfolk and Portsmouth Traction Co	69	7	8	2						4					2	18		2	8									90	30	13
14	*Norfolk Railway and Light Co	7	5	36	2						5		1	1			6		2	19								1	57	28	14
15	Radford Water Power Co	3																											3		15
16	Richmond and Chesapeake Bay Ry. Co	2		2																1					6			6	4	13	16
17	Richmond Passenger and Power Co	49	21	33							2		1	1	2	2	26		1	5								1	109	35	17
18	Richmond and Petersburg Electric Ry. Co	8																							1				8	1	18
19	Richmond Traction Co	28	18	25									1	1			27												73	27	19
20	Roanoke Railway and Electric Co	5	9	13	1									1		7				2									29	9	20
21	Tazewell Street Ry. Co	2																							1				2	1	21
22	Virginia Passenger and Power Co		17	25							1		1	1	1	14	6											2	46	22	22
23	Washington, Alexandria and Mt. Vernon Ry. Co	26	2								1		1			18				4			1	1					30	24	23
24	†Washington, Arlington and Falls Church Ry. Co	15	9						1		2								2	6									27	8	24
	Total	277	142	197	11				1		16	1	5	6	3	72	121		10	59			1	1	14		1	13	659	292	

*Leased by Norfolk and Portsmouth Traction Company.
†Leased by Washington, Alexandria and Mt. Vernon Railway Company, September 30, 1908, for 51 years.
Total number of cars of all kinds 951, a decrease from 1908 of 15 cars.

TABLE No. 4—CAPITAL STOCK.

Number.	NAME OF COMPANY.	Par Value of Shares	Total Par Value Authorized.		Total Par Value Issued.		Dividends.		Amount Per Mile of Railway.	Number.
			Common.	Preferred	Common.	Preferred.	Rate Per Cent.	Amount.		
1	Blue Ridge Light and Power Co	$100	$ 50,000 00		$ 25,000 00				$ 5,555 56	1
2	Bluestone Traction Co	100	160,000 00		110,000 00				8,771 94	2
3	Charlottesville and Albemarle Ry. Co	25	100,000 00		69,600 00				13,257 14	3
4	Citizens Railway, Light and Power Co	100	500,000 00		200,000 00				20,366 00	4
5	Danville Ry. and Electric Co	100	300,000 00		100,000 00				16,696 59	5
6	Great Falls and Old Dominion R. R. Co	50	2,000,000 00		1,000,000 00				70,472 16	6
7	Hampton Roads Traction Co	100	500,000 00		500,000 00				51,020 41	7
8	Lynchburg Traction and Light Co	50	1,000,000 00		750,000 00		5.00	$ 37,500 00	16,489 20	8
9	Newport News and Old Point Ry. and Electric Co	100	1,275,000 00	$ 725,000 00	1,075,000 00	$ 725,000 00			45,431 60	9
10	Norfolk and Atlantic Terminal Co	100	5,000,000 00		500,000 00				49,309 66	10
11	Norfolk City and Suburban Ry. Co	100	50,000 00		50,000 00				7,142 86	11
12	Norfolk and Ocean View Ry. Co	100	500,000 00		100,000 00				9,372 07	12
13	Norfolk and Portsmouth Traction Co	100	6,000,000 00		6,000,000 00				78,285 42	13
14	*Norfolk Railway and Light Co	25	5,000,000 00		1,650,000 00		4.00	66,000 00	31,326 61	14
15	Radford Water Power Co	100	50,000 00		50,000 00				2,551 33	15
16	Richmond and Chesapeake Bay Ry. Co	25	25,000 00		2,500 00				169 84	16
17	Richmond Passenger and Power Co	100	1,500,000 00	1,500,000 00	1,000,000 00	200,000 00			21,222 74	17
18	Richmond and Petersburg Electric Ry. Co	100	1,000,000 00		600,000 00				28,395 65	18
19	Richmond Traction Co	50	2,000,000 00		1,000,000 00				85,616 44	19
20	Roanoke Railway and Electric Co	100	500,000 00		500,000 00				16,025 64	20
21	Tazewell Street Ry. Co	100	40,000 00		29,550 00				7,487 31	21
22	Virginia Passenger and Power Co	100	10,000,000 00	5,000,000 00	10,000,000 00	5,000,000 00			325,528 20	22
23	Washington, Alexandria and Mt. Vernon Ry. Co	100	1,500,000 00		1,500,000,00		2.00	30,000 00	78,947 37	23
24	†Washington, Arlington and Falls Church Ry. Co	100	500,000 00		500,000 00				21,729 68	24
	Total		$39,550,000 00	$ 7,225,000 00	$27,311,650 00	$ 5,925,000 00	3.42	$ 133,500 00	$ 47,001 46	

*Leased by Norfolk and Portsmouth Traction Company for 99 years from June 1, 1906.

†Leased by Washington, Alexandria and Mt. Vernon Railway Company for 51 years from September 30, 1908.

Increases over 1908:

Common stock outstanding ..... $395,000.00, or 1.47 per cent.
Average rate of interest ..... 93.100, of 1 per cent.
Amount of dividends ..... 37,625.00, or 39.24 per cent.
Amount of stock outstanding per mile of road 1,251.68, or 2.74 per cent.
Preferred stock outstanding, same as 1908

TABLE No. 5—FUNDED DEBT.

Number.	NAME OF COMPANY.	Amount Authorized.	Amount Outstanding.	Interest. Rate Per Cent	Interest. Accrued During Year.	Amount Per Mile of Railway.	Number.
1	*Blue Ridge Light and Power Co.						1
2	Bluestone Traction Co.	$ 500,000 00	$ 182,500 00	6.00	$ 10,950 00	$ 14,473 68	2
3	Charlottesville and Albemarle Ry. Co.	100,000 00	92,600 00	5.00	4,630 00	17,638 10	3
4	Citizens Railway, Light and Power Co.	900,000 00	876,000 00	5.00	40,000 00	27,494 91	4
5	Danville Ry. and Electric Co.	400,000 00	235,000 00	5.00	11,750 00	39,236 98	5
6	*Great Falls and Old Dominion R. R. Co.						6
7	Hampton Roads Traction Co.	700,000 00	700,000 00	4.00	28,000 00	71,428 57	7
8	Lynchburg Traction and Light Co.	1,750,000 00	1,697,000 00	5.14	87,165 14	49,216 51	8
9	Newport News and Old Point Ry. and Electric Co.	4,900,000 00	2,508,000 00	5.00	125,400 00	41,827 51	9
10	Norfolk and Atlantic Terminal Co.	2,500,000 00	1,000,000 00	5.00	50,000 00	98,619 33	10
11	Norfolk City and Suburban Ry. Co.	50,000 00	50,000 00	5.00	1,250 00	7,142 86	11
12	Norfolk and Ocean View Ry. Co.	1,500,000 00	1,000,000 00	5.00	°	93,720 71	12
13	Norfolk and Portsmouth Traction Co.	8,000,000 00	5,351,000 00	5.00	250,425 03	70,328 54	13
14	‡Norfolk Railway and Light Co.	4,000,000 00	4,000,000 00	5.03	‖ 201,250 00	78,725 15	14
15	Radford Water Power Co.	100,000 00	100,000 00	6.00	6,000 00	5,102 67	15
16	Richmond and Chesapeake Bay Ry. Co.	1,000,000 00	1,000,000 00	5.00	83,333 33	67,934 78	16
17	Richmond Passenger and Power Co.	4,400,000 00	4,400,000 00	5.00	6,150 00	53,056 86	17
18	Richmond and Petersburg Electric Ry. Co.	1,000,000 00	500,000 00	5.00	†	23,663 04	18
19	Richmond Traction Co.	500,000 00	500,000 00	5.00	25,000 00	42,808 22	19
20	Roanoke Railway and Electric Co.	1,050,000 00	735,000 00	5.00	37,241 67	23,557 69	20
21	Tazewell Street Ry. Co.	2,000 00	2,000 00			1,015 22	21
22	Virginia Passenger and Power Co.	19,136,000 00	11,897,000 00	5.00	80,550 00	117,346 42	22
23	Washington, Alexandria and Mt. Vernon Ry. Co.	2,500,000 00	2,242,000 00	5.00	109,164 30	126,842 11	23
24	§Washington, Arlington and Falls Church Ry. Co.	1,450,000 00	750,000 00	5.13	35,166 66	32,594 52	24
	Total	$ 56,338,000 00	$ 39,818,100 00	5.07	$ 1,193,426 13	$ 68,432 40	

*Has no funded debt.

‖Interest on bonds of N. Railway and L. Company amounting to $201,-250.00 assumed and paid by Norfolk and Portsmouth Traction Company.

†Interest on $500,000.00 first mortgage bonds, earned during receivership, was, by decree of U. S. circuit court, used to pay coupons antedating receivership.

‡Leased by Norfolk and Portsmouth Traction Company for 99 years from June 1, 1906.

§Leased by Washington, Alexandria and Mt. Vernon Railway Company years from September 30, 1908.

he bonds outstanding are interim bonds; the regular engraved coupon have not yet been printed and issued.

Increases over 1908:

Amount authorized	$2,736,000.00
Amount outstanding	2,867,000.00, or 7.76 per cent.
Amount of interest accrued	213,727.28, or 21.81 per cent.
Average rate of interest	6-100, of 1 per cent.
Amount per mile of railway	$ 8,501.64, or 14.18 per cent.

TABLE No. 6—CONSTRUCTION AND EQUIPMENT.

Number.	NAME OF COMPANY.	Expenditures During Year.	Total Cost.	Cost Per Mile of Railway.	Number.
1	Blue Ridge Light and Power Co.	$ 10,687 31	$ 53,366 60	$ 11,859 24	1
2	Bluestone Tracton Co	37,162 58	326,336 23	26,253 19	2
3	Charlottesville and Albemarle Ry. Co.	4,998 32	106,250 02	33,730 17	3
4	Citizens Railway, Light and Power Co.	2,210 86	1,070,606 27	218,046 10	4
5	Danville Ry. and Electric Co.	10,751 51	410,021 45	73,612 47	5
6	Great Falls and Old Dominion R. R. Co.	8,358 61	1,013,999 09	71,458 71	6
7	Hampton Roads Traction Co.	Cr. 4,844 65	1,202,068 80	122,660 08	7
8	Lynchburg Traction and Light Co.	18,214 11	938,395 19	79,056 04	8
9	Newport News and Old Point Ry. and Electric Co.	20,268 55	3,290,334 87	166,094 64	9
10	Norfolk and Atlantic Terminal Co.	Cr. 5,970 81	1,550,355 98	152,895 07	10
11	Norfolk City and Suburban Ry. Co.	.....	44,947 97	12,842 28	11
12	Norfolk and Ocean View Ry. Co.	Cr. 417 48	1,092,086 46	102,351 12	12
13	Norfolk and Portsmouth Traction Co.	257,116 96	10,666,860 99	148,613 96	13
14	†Norfolk Railway and Light Co.	Cr 20,109 19	5,138,894 41	110,051 76	14
15	Radford Water Power Co.	2,948 84	216,227 04	12,742 68	15
16	Richmond and Chesapeake Bay Ry. Co	111,753 14	963,682 63	65,467 57	16
17	Richmond Passenger and Power Co.	44,403 44	1,280,520 68	20,345 90	17
18	Richmond and Petersburg Electric Ry. Co.	1,585 00	494,993 96	23,426 12	18
19	Richmond Traction Co.	21,058 26	811,393 89	69,468 65	19
20	Roanoke Railway and Electric Co.	42,822 92	1,416,548 62	64,860 28	20
21	Tazewell Street Ry. Co.	.....	25,710 12	13 050 82	21
22	Virginia Passenger and Power Co	19,463 16	2,735,041 69	232,571 57	22
23	Washington, Alexandria and Mt. Vernon Ry. Co.	108,420 71	3,747,527 74	197,238 30	23
24	*Washington, Arlington and Falls Church Ry. Co.	672,048 62	1,200,882 00	52,189 57	24
	Total	$ 1,362,930 77	$ 39 797,052 80	$ 113,777 38	

†Leased to Norfolk and Portsmouth Traction Company for 99 years from June 1, 1906.
***Leased to Washington, Alexandria and Mt. Vernon Railway Company September 30, 1908, for 51 years.**

Increases over 1908:

Total cost ..... **$1,386,095.93, or 3.61 per cent.**
Cost per mile of road owned ..... **2,541.22, or 2.28 per cent.**

TABLE No. 7.—INCOME ACCOUNT.

Number.	NAME OF COMPANY.	Income from Operation.	Deficit from Operation.	Income from Other Sources.	Total Income.	Total Deficit.	Deductions from Income	Net Surplus.	Net Deficit.	Number.
1	Blue Ridge Light and Power Co	$ 1,043 96		$ 13,544 82	$ 14,588 78		$ 3,414 58	$ 11,174 20		1
2	Bluestone Traction Co	17,327 47		19,488 99	36,816 46		15,109 15	21,707 31		2
3	Charlottesville and Albemarle Ry. Co	4,181 54		9,442 50	13,624 04		9,106 97	4,517 07		3
4	Citizens Railway, Light and Power Co	4,924 81		74,675 41	79,600 22		52,826 78	26,773 44		4
5	Danville Ry. and Electric Co	40,757 33		2,469 73	43,227 06		15,622 12	27,604 94		5
6	Great Falls and Old Dominion R. R. Co	12,609 75			12,609 75		5,027 80	7,581 95		6
7	Hampton Roads Traction Co		$ 1,416 83			$ 1,416 83	31,320 00		$ 32,736 83	7
8	Lynchburg Traction and Light Co	80,834 58		98,754 08	179,588 66		103,631 81	75,956 85		8
9	Newport News and Old Point Ry. and Electric Co	103,143 19		88,362 92	191,506 11		166,156 53	25,349 58		9
10	Norfolk and Atlantic Terminal Co	32,830 51			32,830 51		58,164 28		25,333 77	10
11	Norfolk City and Suburban Ry. Co	21 87			21 87		1,449 47		1,427 60	11
12	Norfolk and Ocean View Ry. Co	11,433 35			11,433 35		6,583 12	4,850 23		12
13	Norfolk and Portsmouth Traction Co	260,791 20		465,926 57	726,717 77		715,024 21	11,603 56		13
14	*Norfolk Railway and Light Co									14
15	Radford Water Power Co	3,772 74		14,562 61	18,335 35		17,215 54	1,119 81		15
16	Richmond and Chesapeake Bay Ry. Co	3,429 79			3,429 79		60,462 37		57,032 58	16
17	Richmond Passenger and Power Co	156,297 16		44,455 99	200,753 15		49,300 89	151,452 26		17
18	Richmond and Petersburg Electric Ry. Co	21,524 02		16 01	21,540 03		4,098 52	17,441 51		18
19	Richmond Traction Co	133,534 99		827 90	134,362 89		65,542 26	68,820 63		19
20	Roanoke Railway and Electric Co	73,655 67		50,601 89	124,257 56		51,291 95	72,965 61		20
21	Tazewell Street Ry. Co	2,465 04		108 89	2,573 93		472 82	2,101 11		21
22	Virginia Passenger and Power Co	38,579 37		452,750 54	491,329 91		101,961 88	389,368 03		22
23	Washington, Alexandria and Mt. Vernon Ry. Co	205,529 57		16,825 80	222,355 37		163,162 18	59,193 19		23
24	†Washington, Arlington and Falls Church Ry. Co		56,198 08	24,250 00		31,948 08	38,630 74		70,578 82	24
	Total	$ 1,208,687 91	$ 57,614 91	$ 1,377,064 65	$ 2,561,502 56	$ 33,364 91	$ 1,735,575 97	$ 979,671 28	$ 187,109 60	

*Included with Norfolk and Portsmouth Traction Company.

†Leased to Washington, Alexandria and Mt. Vernon Railway Company September 30, 1908, for 51 years.

Result of income account for the year is $792,561.68 in favor of "net surplus," being an increase of $123,269.35 over 1908.

Net income from operation shows increase over 1908 of $89,161.86, or 7.96 per cent.

Income from other sources shows increase over 1908 of $210,325.43, or 18.03 per cent.

TABLE No. 8—EARNINGS FROM OPERATION.

Number.	NAME OF COMPANY.	CAR EARNINGS. Passengers.	Chartered Cars.	Freight.	Mail.	Express.	Other Car Earnings.	Total Car Earning.	Number.
1	Blue Ridge Light and Power Co.	$ 11,077 85						$ 11,077 85	1
2	Bluestone Traction Co.	39,301 95						39,301 95	2
3	Charlottesville and Albemarle Ry. Co.	28,261 65						28,261 65	3
4	Citizens Railway, Light and Power Co.	33,032 69						33,032 69	4
5	Danville Ry. and Electric Co.	87,384 42	$ 105 00		$ 119 15			87,608 57	5
6	Great Falls and Old Dominion R. R. Co.	87,369 83	340 00	$ 5,273 69			$223 85	93,207 37	6
7	Hampton Roads Traction Co.	19,721 52						19,721 52	7
8	Lynchburg Traction and Light Co.	188,202 50	90 00		249 99			188,542 49	8
9	Newport News and Old Point Ry. and Electric Co.	217,058 49	1,329 15	4,985 41	307 12			223,680 17	9
10	Norfolk and Atlantic Terminal Co.	96,139 99	135 00	177 50	337 34			96,789 83	10
11	Norfolk City and Suburban Ry. Co.	3,320 91						3,320 91	11
12	Norfolk and Ocean View Ry. Co.	50,652 89	43 50					50,696 39	12
13	Norfolk and Portsmouth Traction Co.	745,483 72	641 25	26,743 00	1,161 92			774,029 89	13
14	*Norfolk Railway and Light Co.								14
15	Radford Water Power Co.	8,807 70						8,807 70	15
16	Richmond and Chesapeake Bay Ry. Co.	44,509 97				$ 86 25		44,596 22	16
17	Richmond Passenger and Power Co.	627,529 29	430 65	1,853 76				629,813 70	17
18	Richmond and Petersburg Electric Ry. Co.	94,972 20	963 00	2,922 41				98,857 61	18
19	Richmond Traction Co.	476,888 11	92 25					476,980 36	19
20	Roanoke Railway and Electric Co.	192,076 32	892 00	3,476 65				196,444 97	20
21	Tazewell Street Ry. Co.	7,365 25				100 00		7,465 25	21
22	Virginia Passenger and Power Co.	99,417 28	136 60	646 58				100,200 46	22
23	Washington, Alexandria and Mt. Vernon Ry. Co.	403,772 75	496 95	14,533 73	1,218 79			420,022 22	23
24	†Washington, Arlington and Falls Church Ry. Co.	34,826 59	91 00	2,132 17	249 05			37,298 81	24
	Total	$3,597,173 87	$5,786 35	$62,744 90	$3,643 36	$186 25	$223 85	$3,669,758 58	

*Included with Norfolk and Portsmouth Traction Company

†For period July 1 to September 30, 1908. Road leased to Washington, Alexandria and Mt. Vernon Railway Company on September 30, 1908, for 51 years.

Increases over 1908—Freight earnings, $19.68, or 03—100 of 1 per cent.

Decreases from 1908—Passenger earnings ..... $286,957 52 or, 7.34 per cent
Chartered cars ..... 2,263 80 or, 28.12 per cent.
Express, other car and miscellaneous earnings 38,828 23 or, 44.41 per cent.

TABLE No. 8—EARNINGS FROM OPERATION—CONTINUED.

Number.	NAME OF COMPANY	Miscellaneous Earnings. Advertising.	Rent of Land, Bld'gs, etc. (used directly in railroad operation).	Rent of Tracks, Yards and Terminals.	Rent of Equipment.	Other Miscellaneous Earnings.	Total Miscellaneous Earnings.	Total Earnings from Operation.	Earnings Per Mile.	Number.
1	Blue Ridge Light and Power Co							$ 11,077 85	$ 2 461 74	1
2	Bluestone Traction Co	$ 120 00					$ 120 00	39,421 95	6,916 13	2
3	Charlottesville and Albemarle Ry. Co	100 00					100 00	28,361 65	9,003 69	3
4	Citizens Railway, Light and Power Co	200 00		$2,000 00			2,200 00	35,232 69	3,647 27	4
5	Danville Ry. and Electric Co	300 00			$ 108 29	$ 72 42	480 71	88,089 28	15,814 95	5
6	Great Falls and Old Dominion R. R. Co	458 71	$ 165 50			138 65	762 86	93,970 23	6,622 28	6
7	Hampton Roads Traction Co	162 50					162 50	19,884 02	2,028 98	7
8	Lynchburg Traction and Light Co	654 96					654 96	189,197 45	15,939 13	8
9	Newport News and Old Point Ry. and Electric Co	600 00		4,470 00			5,070 00	228,750 17	10,992 32	9
10	Norfolk and Atlantic Terminal Co	500 01	2,197 02				2,697 03	99,486 86	9,811 32	10
11	Norfolk City and Suburban Ry. Co							3,320 91	948 83	11
12	Norfolk and Ocean View Ry. Co	250 08	937 54				1,187 62	51,884 01	4,862 60	12
13	Norfolk and Portsmouth Traction Co	2,370 00	699 08		1,844 65		4,913 73	778,943 62	10,250 67	13
14	*Norfolk Railway and Light Co									14
15	Radford Water Power Co							8,807 70	3,348 93	15
16	Richmond and Chesapeake Bay Ry. Co	24	1,878 53			180 11	2,058 88	46,655 10	3,169 49	16
17	Richmond Passenger and Power Co	1,774 05					1,774 05	631,587 75	14,839 94	17
18	Richmond and Petersburg Electric Ry. Co	193 32					193 32	99,050 93	4,687 69	18
19	Richmond Traction Co	1,214 28					1,214 28	478,194 64	40,941 32	19
20	Roanoke Railway and Electric Co	636 48					636 48	197,081 45	9,023 87	20
21	Tazewell Street Ry. Co	60 00				225 00	285 00	7,750 25	3,934 14	21
22	Virginia Passenger and Power Co	318 39			13,017 21		13,335 60	113,536 06	7,760 49	22
23	Washington, Alexandria and Mt. Vernon Ry. Co	1,675 01	2,444 64			2,116 33	6,235 98	426,258 20	22,434 64	23
24	†Washington, Arlington and Falls Church Ry. Co		199 72			255 75	455 47	37,754 28	1,640 77	24
	Total	$11,588 03	$8,522 03	$6 470 00	$14,970 15	$2,988 26	$44,538 47	$3,714,297 05	$10,354 30	

*Included with Norfolk and Portsmouth Traction Company.

†For period July 1 to September 30, 1908. Road leased to Washington, Alexandria and Mt. Vernon Railway Company on September 30, 1908, for 51 years.

Decreases from 1908—Total earnings..... 328,029 87 or, 8.11 per cent.
Net earnings, $1,151,610 38..... 37,015 85 or, 3.32 per cent.
Earnings per mile..... 1,352 07 or, 11.55 per cent.

TABLE No. 9—OPERATING EXPENSES—MAINTENANCE OF WAY AND STRUCTURES.

Number.	NAME OF COMPANY.	Maintenance of Track and Roadway.	Maintenance of Electric Line.	Maintenance of Buildings and Fixtures.	TOTAL.	Number.
1	Blue Ridge Light and Power Co.	$ 297 10	$ 146 52	$ 109 23	$ 552 85	1
2	Bluestone Traction Co.	2,747 89			2,747 89	2
3	Charlottesville and Albemarle Ry. Co.	1,038 28	1,156 93	163 83	2,359 04	3
4	Citizens Railway, Light and Power Co.	1,181 98	168 58	1,033 64	2,334 20	4
5	Danville Ry. and Electric Co.	1,830 17	1,005 03	331 91	3,167 11	5
6	Great Falls and Old Dominion R. R. Co.	3,720 52	240 20	711 7	4,672 49	6
7	Hampton Roads Traction Co.	3,775 95	187 21	634 90	4,598 06	7
8	Lynchburg Traction and Light Co.	13,263 82	2,484 50		15,747 82	8
9	Newport News and Old Point Ry. and Electric Co.	9,602 90	1,734 71	2,003 03	13,340 64	9
10	Norfolk and Atlantic Terminal Co.	4,983 19	3,056 34	97 50	8,137 03	10
11	Norfolk City and Suburban Ry. Co.	2 50	199 59		202 09	11
12	Norfolk and Ocean View Ry. Co.	2,981 48	715 89		3,697 32	12
13	Norfolk and Portsmouth Traction Co.	47,318 19	11,304 54	545 15	59,167 88	13
14	Norfolk Railway and Light Co.					14
15	Radford Water Power Co.	464 71	200 00		664 71	15
16	Richmond and Chesapeake Bay Ry. Co.	6,156 15	1,531 07	759 17	8,446 39	16
17	Richmond Passenger and Power Co.	57,985 67	25,258 78	3,330 77	86,575 22	17
18	Richmond and Petersburg Electric Ry. Co.	14,936 95	6,426 91	543 17	21,907 03	18
19	Richmond Traction Co.	29,121 87	15,094 04	3,015 90	47,231 81	19
20	Roanoke Railway and Electric Co.	9,519 27	2,471 55	389 46	12,380 28	20
21	Tazewell Street Ry. Co.	310 70			310 70	21
22	Virginia Passenger and Power Co.	10,547 12	4,538 55	242 63	15,328 30	22
23	Washington, Alexandria and Mt. Vernon Ry. Co.	9,653 34	3,751 28	1,153 32	14,557 94	23
24	Washington, Arlington and Falls Church Ry. Co.		30 08	12 00	42 08	24
	Total	$ 231,389 20	$ 81,702 30	$ 15,027 38	$ 328,118 88	

TABLE No 9—OPERATING EXPENSES—CONTINUED—MAINTENANCE OF EQUIPMENT.

Number.	NAME OF COMPANY.	Maintenance of Steam Plant.	Maintenance of Electric Plant.	Maintenance of Cars.	Maintenance of Electric Equipment of Cars.	Maintenance of Miscellaneous Equipment	Miscellaneous Shop Expenses.	TOTAL.	Number.
1	Blue Ridge Light and Power Co	$ 162 15	$ 266 14	$ 86 85			$ 58 16	$ 573 30	1
2	Bluestone Traction Co		3,000 00	445 42				3,445 42	2
3	Charlottesville and Albemarle Ry. Co		739 61	737 05	$ 1,417 36	$ 85 27		2,979 29	3
4	Citizens Railway, Light and Power Co			1,514 32	1,677 49	204 17	22 37	3,418 35	4
5	Danville Ry. and Electric Co	170 60	202 90	5,168 19				5,541 69	5
6	Great Falls and Old Dominion R. R. Co	642 29	2,152 52	8,248 46		258 67	20 07	11,322 01	6
7	Hampton Roads Traction Co			901 20	900 60	201 67		2,003 47	7
8	Lynchburg Traction and Light Co		3,092 13	12,497 72	718 16	132 16	28 90	16,469 07	8
9	Newport News and Old Point Ry. and Electric Co			5,386 59	4,735 07	879 50	556 10	11,557 26	9
10	Norfolk and Atlantic Terminal Co	6 42	19 22	2,698 64	1,747 28		297 63	4,769 19	10
11	Norfolk City and Suburban Ry. Co			184 69	18 48			203 17	11
12	Norfolk and Ocean View Ry. Co			3,320 33	1,290 38		117 92	4,728 63	12
13	Norfolk and Portsmouth Traction Co			22,911 35	11,821 03	Cr. 38 99	1,808 78	36,502 17	13
14	Norfolk Railway and Light Co								14
15	Radford Water Power Co			520 00	410 25	260 00		1,190 25	15
16	Richmond and Chesapeake Bay Ry. Co			2,052 04	1,754 64	42 14	1,167 57	5,016 39	16
17	Richmond Passenger and Power Co	841 79	122 26	35,770 55	11,409 71		4,966 56	53,110 87	17
18	Richmond and Petersburg Electric Ry. Co			5,460 50	2,803 66		75 30	8,339 46	18
19	Richmond Traction Co			21,035 33	8,149 60		3,402 02	32,586 95	19
20	Roanoke Railway and Electric Co			5,350 55	3,733 74		132 84	9,217 13	20
21	Tazewell Street Ry. Co			104 51	162 97			267 48	21
22	Virginia Passenger and Power Co	303 33	373 28	6,823 00	2,844 10		217 83	10,061 54	22
23	Washington, Alexandria and Mt. Vernon Ry. Co	2,824 50	584 02	10,392 11	8,638 58	654 81	538 89	23,633 00	23
24	Washington, Arlington and Falls Church Ry. Co			599 72	519 18		10 82	1,129 72	24
	Total	$ 4,951 17	$ 10,552 08	$ 151,709 12	$ 64,752 28	$ 2,679 40	$ 13,421 76	$ 248,065 81	

TABLE No. 9—OPERATING EXPENSES—CONTINUED—OPERATION OF CARS.

Number.	NAME OF COMPANY.	Superintendence of Transportation.	Wages of Conductors.	Wages of Motormen.	Wages of Miscellaneous Car Service Employees.	Wages of Car House Employees.	Car Service Supplies.	Miscellaneous Car Service Expenses.	Hired Equipment.	Cleaning and Sanding Track.	Removal of Snow and Ice.	TOTAL.	Number.
1	B. R. L. & P. Co.	$ 323 83	$ 667 90	$ 2,000 33				$ 133 07		$ 99 42		$ 3,224 55	1
2	B. T. Co		4,400 00	4,000 00		$ 1,800 00		19 23				10,219 23	2
3	C. & A. R'y Co.	780 00	2,712 01	2,712 01		374 50	$ 169 93				$ 12 92	6,761 37	3
4	C. R'y, L. & P. Co.		4,259 79	4,338 84	$ 921 07		506 75	120 03				10,146 48	4
5	D. R'y & E. Co.		8,806 93	8,578 39	80 99	648 64	162 11	715 12		391 61		19,383 79	5
6	G. F. & O. D. R.R. Co		6,818 40	6,810 10	2,683 84	1,100 17	676 28	3,895 97		1 80	48 57	22,035 13	6
7	H. R. T. Co.		2,479 08	2,564 65	1,246 21		295 16	59 68				6,644 78	7
8	L. T. & L. Co.	880 00	21,941 74	21,941 74		556 09	161 79	782 29		97 75		46,361 40	8
9	N. N. & O. P. R'y & E. Co.	2,100 00	15,292 03	14,619 61	6,528 85		1,717 70	2,184 23				42,442 42	9
10	N. & A. T. Co.	2,532 29	8,124 10	7,560 50	1,053 45	1,858 98	737 29	2,103 11		619 62	388 05	24,977 39	10
11	N. C. & S. R'y Co.	128 60	977 98	977 97		25 90	32 42		$ 33 75	18 25		2,194 87	11
12	N. & O. V. R'y Co.	2,147 46	6,019 25	6,298 00		3,057 67	484 82	740 93	120 00	613 60		19,481 73	12
13	N. & P. T. Co.	10,358 89	72,487 13	73,913 13	4,608 78	15,808 43	5,712 00	11,564 12		4,488 80	13,357 92	212,299 20	13
14	N. R'y & L. Co.												14
15	R. W. P. Co	960 00	660 00	540 00	400 00	480 00						3,040 00	15
16	R. & C. B. R'y Co.	840 56	2,790 80	2,769 50	2,749 77	1,148 12		1,608 89				11,907 64	16
17	R. P. & P. Co.	10,585 73	74,022 33	77,819 48	2,310 65	10,878 89	10,976 90		14,685 14			201,279 12	17
18	R. & P. E. R'y Co.	916 73	4,738 70	4,728 94	1,667 51	1,281 76	3,253 28	307 36				16,894 28	18
19	R. T. Co.	6,576 94	53,194 65	54,909 18	1,977 20	8,548 83		8,043 93	25,547 64			158,798 37	19
20	R. R'y & E. Co.	2,567 73	20,505 87	20,505 87	6,873 60		833 55	1,837 97		1,055 62		54,180 21	20
21	T. S. R'y Co.		480 00	480 00		91 25						1,051 25	21
22	V. P. & P. Co.	2,311 04	12,515 41	12,276 81	958 98	1,491 59	2,104 97					31,658 80	22
23	W., A. & M.V. R'y Co	5,148 42	22,490 44	22,705 24	16,322 68	7,236 36	2,076 20	5,796 34		368 92	106 73	82,251 33	23
24	W., A. & F. C. R'y Co	150 00	3,144 58	2,993 48	1,042 90	1,260 18	99 75	115 50				8,806 39	24
	Total	$49,308 22	$349,529 12	$356,043 77	$51,426 48	$57,647 36	$30,000 90	$40,027 77	$40,386 53	$ 7,755 30	$13,914 19	$996,039 73	

TABLE No. 9—OPERATING EXPENSES—CONTINUED—OPERATION OF POWER PLANT.

Number.	NAME OF COMPANY.	Power Plant Wages.	Fuel for Power.	Water for Power.	Lubricants and Waste for Power Plant.	Miscellaneous Supplies and Expenses of Power Plant.	Hired Power.	TOTAL.	Number.
1	Blue Ridge Light and Power Co.	$ 1,139 92	$ 3,065 35		$ 172 89			$ 4,378 16	1
2	Bluestone Traction Co.								2
3	Charlottesville and Albemarle Ry. Co.	1,836 73	4,808 17	$ 450 39	655 12	$ 167 53		7,917 94	3
4	Citizens Railway, Light and Power Co.						$ 5,295 24	5,295 24	4
5	Danville Ry. and Electric Co.	2,912 82	6,926 77	377 38	293 22	180 71		10,690 90	5
6	Great Falls and Old Dominion R. R. Co.	7,062 18	12,951 30		446 37	160 67	2,060 50	22,681 02	6
7	Hampton Roads Traction Co.						4,896 18	4,896 18	7
8	Lynchburg Traction and Light Co.		1,025 23	178 73	972 66	309 28	1,244 07	3,729 97	8
9	Newport News and Old Point Ry. and Electric Co.						23,698 62	23,698 62	9
10	Norfolk and Atlantic Terminal Co.						9,690 62	9,690 62	10
11	Norfolk City and Suburban Ry. Co.						599 34	599 34	11
12	Norfolk and Ocean View Ry. Co.		Cr. 18 06	218 06			5,789 91	5,989 91	12
13	Norfolk and Portsmouth Traction Co.					7,994 62	69,763 49	77,758 11	13
14	Norfolk Railway and Light Co.								14
15	Radford Water Power Co.								15
16	Richmond and Chesapeake Bay Ry. Co.						11,006 88	11,006 88	16
17	Richmond Passenger and Power Co.	4,135 40	4,332 57		146 43	876 43	66,126 66	75,617 49	17
18	Richmond and Petersburg Electric Ry. Co.						23,474 62	23,474 62	18
19	Richmond Traction Co.						58,032 53	58,032 53	19
20	Roanoke Railway and Electric Co.						15,014 52	15,014 52	20
21	Tazewell Street Ry. Co.						2,700 00	2,700 00	21
22	Virginia Passenger and Power Co.	2,814 85	788 33		39 41	183 20		3,825 79	22
23	Washington, Alexandria and Mt. Vernon Ry. Co.	10,097 01	26,485 90	364 17	581 79	630 47	16,442 75	54,602 09	23
24	Washington, Arlington and Falls Church Ry. Co.						10,409 42	10,409 42	24
	Total	$29,998 91	$60,365 56	$1,588 73	$3,307 89	$10,502 91	$326,245 35	$432,009 35	

TABLE No. 9—OPERATING EXPENSES—CONTINUED.—GENERAL EXPENSES.

Number.	NAME OF COMPANY.	Salaries of General Officers.	Salaries of Clerks.	Printing and Stationery.	Miscellaneous Office Expenses.	Store Expenses.	Stable Expenses.	Advertising and Attractions.	Miscellaneous General Expenses.	Number.
1	Blue Ridge Light and Power Co.		$ 360 00	$ 37 23	$ 53 17			$ 438 50	$ 102 07	1
2	Bluestone Traction Co.		1,400 00						3,290 44	2
3	Charlottesville and Albemarle Ry. Co.	$ 1,157 70	234 00	15 54	88 64			1,733 38	34 21	3
4	Citizens Railway, Light and Power Co.	2,746 65		138 50	444 43				187 32	4
5	Danville Ry. and Electric Co.	4,125 00	192 53	272 33				1,473 33	418 55	5
6	Great Falls and Old Dominion R. R. Co.	2,400 00	3,829 66	271 72	843 27			6,739 94	759 65	6
7	Hampton Roads Traction Co.	300 00		10 50	10 56				14 93	7
8	Lynchburg Traction and Light Co.	523 52	167 30	45 24	2,676 37	$ 14 17	$ 144 12	4,353 39	8,504 38	8
9	Newport News and Old Point Ry. and Electric Co.	6,000 00	3,420 50	785 00	1,266 75			144 89	5,655 37	9
10	Norfolk and Atlantic Terminal Co.	1,685 85	1,773 12	93 43	129 36	199 04		1,733 60	482 66	10
11	Norfolk City and Suburban Ry. Co.			64 54					35 03	11
12	Norfolk and Ocean View Ry. Co.	1,327 21	715 54	71 41	66 41	123 62			192 51	12
13	Norfolk and Portsmouth Traction Co.	11,810 87	8,492 42	1,351 59	1,967 34	2,420 69	2,928 65	10,809 82	8,757 60	13
14	Norfolk Railway and Light Co.									14
15	Radford Water Power Co.			140 00						15
16	Richmond and Chesapeake Bay Ry. Co.	3,805 46	1,125 00	63 68	113 98	6 78		60 00	480 00	16
17	Richmond Passenger and Power Co.	18,629 72		567 81					4,077 70	17
18	Richmond and Petersburg Electric Ry. Co.	2,537 32		76 21					429 58	18
19	Richmond Traction Co.	13,178 04		404 99					2,786 61	19
20	Roanoke Railway and Electric Co.	7,192 17	2,853 06	774 07	763 77	398 09	254 72	3,996 44	1,909 43	20
21	Tazewell Street Ry. Co.	562 50	100 00						43 63	21
22	Virginia Passenger and Power Co.	4,084 28		144 86					1,552 97	22
23	Washington, Alexandria and Mt. Vernon Ry. Co.	10,041 64	3,816 67	1,724 38	2,924 40	684 12		4,977 40	2,365 50	23
24	Washington, Arlington and Falls Church Ry. Co.	1,000 00	555 00	414 33	395 52			15 50	4,820 91	24
	Total	$93,107 93	$29,034 80	$7,467 36	$11,743 97	$ 3,846 51	$3,327 49	$36,476 19	$40,901 05	

TABLE No. 9.—OPERATING EXPENSES—GENERAL EXPENSES—CONTINUED.

Number.	NAME OF COMPANY.	Damages.	Legal Expenses in Connection with Damages.	Miscellaneous Legal Expenses.	Rent of Land and Buildings.	Rent of Tracks and Terminals.	Insurance.	TOTAL.	Number.
1	Blue Ridge Light and Power Co	$ 85 00			$ 78 75		$ 150 31	$ 1,305 03	1
2	Bluestone Traction Co	4,341 50		$ 250 00			400 00	5,681 94	2
3	Charlottesville and Albemarle Ry. Co	154 46		250 00			494 54	4,162 47	3
4	Citizens Railway, Light and Power Co	1,545 00	$ 811 71		3,000 00		240 00	9,113 61	4
5	Danville Ry. and Electric Co	372 05	344 25	240 00	270 00		840 42	8,548 46	5
6	Great Falls and Old Dominion R. R. Co	3,115 24		1,800 00	453 03		437 32	20,649 83	6
7	Hampton Roads Traction Co	480 00	315 62			$1,470 00	556 75	3,158 36	7
8	Lynchburg Traction and Light Co	3,788 84	2,520 00				3,317 28	26,054 61	8
9	Newport News and Old Point Ry. and Electric Co	5,435 00	5,900 53	600 00		2,000 00	3,360 00	34,568 04	9
10	Norfolk and Atlantic Terminal Co	7,521 05	796 79	168 77	172 65		3,788 42	18,544 74	10
11	Norfolk City and Suburban Ry. Co							99 57	11
12	Norfolk and Ocean View Ry. Co	2,611 85	10 21	98 03	135 60		1,200 68	6,553 07	12
13	Norfolk and Portsmouth Traction Co	59,324 49	2,651 69	3,360 62	2,403 71	949 08	15,196 49	132,425 06	13
14	Norfolk Railway and Light Co								14
15	Radford Water Power Co							140 00	15
16	Richmond and Chesapeake Bay Ry. Co	365 76	35 51	18 61		430 00	343 23	6,848 01	16
17	Richmond Passenger and Power Co	14,941 41	13,059 02			1,500 00	5,932 23	58,707 89	17
18	Richmond and Petersburg Electric Ry. Co	1,150 76	1,813 96				903 60	6,911 52	18
19	Richmond Traction Co	19,199 55		9,270 06			3,170 74	48,009 99	19
20	Roanoke Railway and Electric Co	6,125 81	5,598 85		644 41		2,172 82	32,683 64	20
21	Tazewell Street Ry. Co	50 00		107 50	5 00		87 15	955 78	21
22	Virginia Passenger and Power Co	2,380 48	3,062 67			1,000 00	1,857 00	14,082 26	22
23	Washington, Alexandria and Mt. Vernon Ry. Co	13,143 83			3,654 32		2,352 01	45,684 27	23
24	Washington, Arlington and Falls Church Ry. Co	65,884 29					479 20	73,564 75	24
	Total	$208,016 37	$36,920 81	$16,163 59	$10,817 47	$7,349 08	$47,280 28	$558,452 90	

TABLE No. 9—OPERATING EXPENSES—CONTINUED—RECAPITULATION.

Number.	NAME OF COMPANY.	Maintenance of Ways and Structures.	Maintenance of Equipment.	Operation of Power Plant.	Operation of Cars.	General Expenses.	Total Operating Expenses.	Expenses Per Mile.	Percentage Expenses to Earnings.	Number.
1	Blue Ridge Light and Power Co.	$ 552 85	$ 573 30	$ 4,378 16	$ 3,224 55	$ 1,305 03	$ 10,033 89	$ 2,229 75	90.58	1
2	Bluestone Traction Co.	2,747 89	3,445 42	.....	10,219 23	5,681 64	22,094 48	3,876 22	56.05	2
3	Charlottesville and Albemarle Ry. Co.	2,359 04	2,979 29	7,917 94	6,761 37	4,162 47	24,180 11	7,676 22	85.25	3
4	Citizens Railway, Light and Power Co.	2,334 20	3,418 35	5,295 24	10,146 48	9,113 61	30,307 88	3,137 46	86.02	4
5	Danville Ry. and Electric Co.	3,167 11	5,541 69	10,690 90	19,383 79	8,548 46	47,331 95	8,497 65	53.73	5
6	Great Falls and Old Dominion R. R. Co.	4,672 49	11,322 01	22,681 02	22,035 13	20,649 83	81,360 48	5,733 65	86.58	6
7	Hampton Roads Traction Co.	4,598 06	2,003 47	4,896 18	6,644 78	3,158 36	21,300 85	1,655 07	107.13	7
8	Lynchburg Traction and Light Co.	15,747 82	16,469 07	3,729 97	46,361 40	26,054 61	108,362 87	9,129 14	57.28	8
9	Newport News and Old Point Ry. and Electric Co.	13,340 64	11,557 26	23,698 62	42,442 42	34,568 04	125,606 98	6,035 89	54.91	9
10	Norfolk and Atlantic Terminal Co.	8,137 03	4,769 19	9,690 62	24,977 39	18,544 74	66,118 97	6,520 60	66.46	10
11	Norfolk City and Suburban Ry. Co.	202 09	203 17	599 34	2,194 87	99 57	3,299 04	942 58	99.34	11
12	Norfolk and Ocean View Ry. Co.	3,697 32	4,728 63	5,989 91	19,481 73	6,553 07	40,450 66	3,791 06	77.96	12
13	Norfolk and Portsmouth Traction Co.	59,167 88	36,502 17	77,758 11	212,299 20	132,425 06	518,152 42	6,818 69	66.52	13
14	*Norfolk Railway and Light Co.	.....	.....	.....	.....	.....	.....	.....	.....	14
15	Radford Water Power Co.	664 71	1,190 25	.....	3,040 00	140 00	5,034 96	1,914 43	57.16	15
16	Richmond and Chesapeake Bay Ry. Co.	8,446 39	5,016 39	11,006 88	11,907 64	6,848 01	43,225 31	2,936 50	92.65	16
17	Richmond Passenger and Power Co.	86,575 22	53,110 87	75,617 49	201,279 12	58,707 89	475,290 59	11,167 54	75.25	17
18	Richmond and Petersburg Electric Ry. Co.	21,907 03	8,339 46	23,474 62	16,894 28	6,911 52	77,526 91	3,669 04	78.27	18
19	Richmond Traction Co.	47,231 81	32,586 95	58,032 53	158,798 37	48,009 99	344,659 65	29,508 53	72.07	19
20	Roanoke Railway and Electric Co.	12,380 28	9,217 13	15,014 52	54,180 21	32,683 64	123,425 78	5,651 36	62.63	20
21	Tazewell Street Ry. Co.	310 70	267 48	2,700 00	1,051 25	955 78	5,285 21	2,682 85	68.20	21
22	Virginia Passenger and Power Co.	15,328 30	10,061 54	3,825 79	31,658 80	14,082 26	74,956 69	5,123 49	66.02	22
23	Washington, Alexandria and Mt. Vernon Ry. Co.	14,557 94	23,633 00	54,602 09	82,251 33	45,684 27	220,728 63	11,617 29	51.78	23
24	†Washington, Arlington and Falls Church Ry. Co.	42 08	1,129 72	10,409 42	8,806 39	73,564 75	93,952 36	4,083 11	248.85	24
	Total	$328,118 80	$248,065 81	$432,009 35	$996,039 73	$558,452 90	$2,562,686 67	$ 7,143 97	68.99	

*Leased to Norfolk and Portsmouth Traction Company for 99 years and expenses included with figures of that company.

†For period July 1st to September 30, 1908. Road leased to Washington, Alexandria and Mt. Vernon Railway Co. on September 30, 1908, for 51 years.

Increase over 1908:

General expenses ..... $67,051 30, or 13.85 per cent.

Decreases from 1908:

Maintenance of way and structures..... $131,342 33, or 28.59 per cent.
Maintenance of equipment..... 75,038 51, or 23.37 per cent.
Operation of power plant..... 123,916 25, or 22.20 per cent.
Operation of cars ..... 101,200 10, or 9.22 per cent.
Total expenses ..... 365,045 72, or 12.47 per cent.
Expenses per mile ..... 1,299 30, or 15.39 per cent.
Percentage expenses to earnings..... 3.44 per cent.

TABLE No. 10—BALANCE SHEET—ASSETS.

Number.	NAME OF COMPANY.	Construction and Equipment.	Stocks and Bonds Owned.	Cash and Bills Receivable	Material and Supplies.	Other Assets.	Profit and Loss.	Total Assets.	Number.
1	Blue Ridge Light and Power Co.	$ 53,366 60	$ 52,195 00		$ 300 00	$ 2,777 40		$ 108,639 00	1
2	Bluestone Traction Co.	326,336 28			3,482 50	47,223 11		377,041 84	2
3	Charlottesville and Albemarle Ry. Co.	106,250 02		$ 1,628 14	450 00	90,755 60		199,083 76	3
4	Citizens Railway, Light and Power Co.	1,070,606 37	326,218 55	8,295 36	308 00	111,103 41		1,516,531 69	4
5	Danville Ry. and Electric Co.	410,021 45	3,472 50	52,931 23	1,906 43	2,126 75		470,458 36	5
6	Great Falls and Old Dominion R. R. Co.	1,013,999 09		4,819 93	2,445 66	535 04		1,021,799 72	6
7	Hampton Roads Traction Co.	1,202,068 80		635 80	1,141 06	285 35	$ 58,767 23	1,262,898 24	7
8	Lynchburg Traction and Light Co.	938,395 19	55,500 00	12,060 95	25,619 54	1,729,639 29		2,761,214 97	8
9	Newport News and Old Point Ry. and Electric Co.	3,290,334 87	1,399,000 00	16,257 29	16,197 93	213,144 72		4,934,934 81	9
10	Norfolk and Atlantic Terminal Co.	1,550,355 98		4,410 87	2,306 03	4,952 45		1,562,025 33	10
11	Norfolk City and Suburban Ry. Co.	44,947 97		47 36		51,740 12	12,724 40	109,459 85	11
12	Norfolk and Ocean View Ry. Co.	1,092,086 46		1,459 04		19,690 48	5,138 40	1,118,374 38	12
13	Norfolk and Portsmouth Traction Co.	10,666,860 99	1,523,520 23	218,662 73	104,244 47	337,252 05		12,850,540 47	13
14	Norfolk Railway and Light Co.	5,138,894 41	447,769 67			92,185 33		5,678,849 41	14
15	Radford Water Power Co.	216,227 04		159 94		1,180 29		217,567 27	15
16	Richmond and Chesapeake Bay Ry. Co.	963,682 63	158,024 35	3,257 01	8,031 09	80,467 78	99,028 30	1,312,491 16	16
17	Richmond Passenger and Power Co.	1,280,520 68		199,493 70	71,767 18	784,196 84		2,335,978 40	17
18	Richmond and Petersburg Electric Ry. Co.	494,993 96	6,256 16		8,170 48	82,945 36		592,365 96	18
19	Richmond Traction Co.	811,393 89		61,897 95	47,270 39	179,511 62		1,100,073 85	19
20	Roanoke Railway and Electric Co.	1,416,548 62	2,800 00	26,798 51	24,900 86	66,640 76		1,537,688 25	20
21	Tazewell Street Ry. Co.	25,710 12	12,300 00	1,137 88		3,929 38		43,077 38	21
22	Virginia Passenger and Power Co.	2,735,041 69	6,731,175 01	452,482 96	88,264 09	483,552 80		10,490,516 55	22
23	Washington, Alexandria and Mt. Vernon Ry. Co.	3,747,527 74	370,800 00	46,024 96	9,646 45	230,831 75		4,404,830 90	23
24	Washington, Arlington and Falls Church Ry. Co.	1,200,882 00		59,383 35		17,791 68	108,261 74	1,381,318 77	24
	Total	$39,797,052 80	$11,089,031 47	$1,171,844 96	$ 416,451 66	$4,634,459 36	$278,920 07	$57,387,760 32	

TABLE No. 10—BALANCE SHEETS—CONTINUED—LIABILITIES.

Number.	NAME OF COMPANY.	Capital Stock.	Funded Debt.	Interest Due and Accrued.	Accounts Payable.	Other Liabilities.	Profit and Loss.	Total Liabilities.	Number
1	Blue Ridge Light and Power Co.	$ 25,000 00			$ 2,612 30	$ 58,473 82	$ 22,552 88	$ 108,639 00	1
2	Bluestone Traction Co.	110,000 00	$ 182,500 00			77,052 48	7,489 36	377,041 84	2
3	Charlottesville and Albemarle Ry. Co.	69,600 00	92,600 00	$ 1,453 95	2,760 18	29,245 43	3,424 20	199,083 76	3
4	Citizens Railway, Light and Power Co.	200,000 00	876,000 00	8,091 66	6,069 53	261,550 03	164,820 47	1,516,531 69	4
5	Danville Ry. and Electric Co.	100,000 00	235,000 00	1,320 00	2,807 62	12,756 60	118,574 14	470,458 36	5
6	Great Falls and Old Dominion R. R. Co.	1,000,000 00				1,345 98	20,453 74	1,021,799 72	6
7	Hampton Roads Traction Co.	500,000 00	700,000 00	28,205 00	27,067 71	7,625 53		1,262,898 24	7
8	Lynchburg Traction and Light Co.	750,000 00	1,697,000 00	9,025 00	26,769 26	141,865 83	136,554 88	2,761,214 97	8
9	Newport News and Old Point Ry. and Electric Co.	1,800,000 00	2,508,000 00	42,175 00	36,429 04	530,081 14	18,249 63	4,934,934 81	9
10	Norfolk and Atlantic Terminal Co.	500,000 00	1,000,000 00	16,666 64	2,867 80	42,423 02	67 87	1,562,025 33	10
11	Norfolk City and Suburban Ry. Co.	50,000 00	50,000 00	8,215 55	944 30	300 00		109,459 85	11
12	Norfolk and Ocean View Ry. Co.	100,000 00	1,000,000 00		2,151 25	16,223 13		1,118,374 38	12
13	Norfolk and Portsmouth Traction Co.	6,000,000 00	5,351,000 00	63,581 91	189,689 82	1,153,821 69	92,447 05	12,850,540 47	13
14	Norfolk Railway and Light Co.	1,650,000 00	4,000,000 00			27,320 00	1,529 41	5,678,849 41	14
15	Radford Water Power Co.	50,000 00	100,000 00			31,121 77	36,445 50	217,567 27	15
16	Richmond and Chesapeake Bay Ry. Co.	2,500 00	1,000,000 00	97,107 22	6,733 12	206,150 82		1,312,491 16	16
17	Richmond Passenger and Power Co.			5,500 00	40,766 09	1,698,336 19	591,376 12	2,335,978 40	17
18	Richmond and Petersburg Electric Ry. Co.				3,227 09	480,902 85	108,236 02	592,365 96	18
19	Richmond Traction Co.			12,525 00	18,018 79	867,752 48	201,777 58	1,100,073 85	19
20	Roanoke Railway and Electric Co.	500,000 00	735,000 00	13,900 00	29,188 27	127,260 93	132,339 05	1,537,688 25	20
21	Tazewell Street Ry. Co.	29,550 00	2,000 00		55 00		11,472 38	43,077 38	21
22	Virginia Passenger and Power Co.			43,525 00	149,533 36	9,071,324 17	1,226,134 02	10,490,516 55	22
23	Washington, Alexandria and Mt. Vernon Ry. Co.	1,500,000 00	2,410,000 00	37,366 66	35,982 12	155,886 73	265,595 39	4,404,830 90	23
24	Washington, Arlington and Falls Church Ry. Co.	500,000 00	750,000 00	12,791 68	38,527 09	80,000 00		1,381,318 77	24
	Total	$15,436,650 00	$22,689,100 00	$401,450 27	$622,199 74	$15,078,820 62	$3,159,539 69	$57,387,760 32	

Total net profit, $2,880,619 62. Increase over 1908, $ 348,571 42.

TABLE No. 11—EMPLOYEES—NUMBER OF EACH CLASS.

Number.	NAME OF COMPANY.	General Officers.	Other Officers.	General Office Clerks.	Conductors.	Drivers.	Motormen.	Starters.	Watchmen.	Switchmen.	Roadmen.	Hostlers.	Linemen.	Enginemen.	Firemen.	Electricians.	Machinists and Mechanics.	All Other Employees.	Total (including "General Officers") Virginia.	Less "Gen. Officers"—Virginia.	Total (excluding "General Officers") Virginia.	Distribution of Foregoing. Maintenance.	Transportation.	General Expenses.	Total (including "Gen. Officers") Entire Line.	Number.
1	Blue Ridge Light and Power Co.	...	1	1	5	...	5	...	...	...	3	...	...	2	2	...	...	1	20	...	20	4	15	1	20	1
2	Bluestone Traction Co.	2	1	2	6	...	6	...	...	...	8	1	1	4	6	2	2	1	42	2	40	15	24	3	42	2
3	Charlottesville and Albemarle Ry. Co.	4	2	1	9	...	9	...	...	...	...	...	3	3	3	1	...	10	45	4	41	14	25	6	45	3
4	Citizens Railway, Light and Power Co.	3	...	2	6	...	6	1	...	...	...	...	1	...	...	1	...	...	20	3	17	2	13	5	20	4
5	Danville Ry. and Electric Co.	4	1	1	16	...	16	...	3	1	8	...	2	2	3	...	5	3	65	4	61	16	44	5	65	5
6	Great Falls and Old Dominion R. R. Co.	4	1	4	14	...	13	4	...	...	13	...	3	2	2	2	10	29	101	4	97	26	56	19	101	6
7	Hampton Roads Traction Co.	1	...	...	4	...	4	...	2	...	...	...	...	...	...	...	3	5	19	1	18	8	10	1	19	7
8	Lynchburg Traction and Light Co.	2	2	10	36	1	36	3	...	...	12	10	9	6	2	1	2	3	135	2	133	34	85	16	135	8
9	Newp't News & Old P't Ry. & Elec. Co.	5	...	4	28	...	26	1	2	...	15	...	2	1	1	1	21	7	114	5	109	37	68	9	114	9
10	Norfolk and Atlantic Terminal Co.	1	1	2	22	...	18	2	1	1	8	...	3	...	...	...	5	6	70	1	69	20	46	4	70	10
11	Norfolk City and Suburban Ry. Co.	...	1	...	2	...	1	...	...	...	...	...	...	...	...	...	...	...	4	...	4	...	3	1	4	11
12	Norfolk and Ocean View Ry. Co.	1	1	2	14	...	15	2	2	...	5	...	1	...	...	...	3	7	53	1	52	14	35	4	53	12
13	Norfolk and Portsmouth Traction Co.	10	5	26	222	3	170	2	8	...	68	2	17	...	...	1	44	88	666	10	656	123	464	79	666	13
14	Norfolk Railway and Light Co.	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	14
15	Radford Water Power Co.	1	...	1	1	...	1	...	...	...	...	1	1	...	...	2	2	2	12	1	11	8	3	1	12	15
16	Richmond and Chesapeake Bay Ry. Co.	6	...	3	4	...	4	...	1	...	21	...	3	...	...	2	1	9	54	6	48	27	18	9	54	16
17	Richmond Passenger and Power Co.	13	18	30	99	...	98	6	4	...	2	3	9	...	...	3	24	89	398	13	385	136	215	47	398	17
18	Richmo'd and P"t'sburg Elec. Ry. Co.	13	18	29	6	...	8	2	1	...	2	1	5	...	...	1	4	18	108	13	95	37	25	46	108	18
19	Richmond Traction Co.	13	18	30	72	...	71	4	3	...	1	1	5	...	...	2	14	56	290	13	277	85	158	47	290	19
20	Roanoke Railway and Electric Co.	3	2	4	35	...	35	3	1	...	20	...	1	...	...	1	10	5	120	3	117	38	73	9	120	20
21	Tazewell Street Ry. Co.	4	...	1	1	...	1	...	...	...	2	...	...	...	...	...	...	1	10	4	6	2	3	5	10	21
22	Virginia Passenger and Power Co.	13	18	29	20	...	17	1	2	...	1	1	4	...	...	2	16	41	165	13	152	70	48	47	165	22
23	Wash., Alex. and Mt. Vernon Ry. Co.	...	2	...	49	20	50	3	3	...	78	...	15	3	11	4	16	48	302	...	302	113	184	5	302	23
24	Wash., Arl. and Falls Church Ry. Co.	1	2	2	27	...	26	3	2	...	43	...	13	...	...	2	6	18	145	1	144	73	68	4	145	24
	Total	104	94	184	698	24	636	37	35	2	310	20	98	23	30	28	188	447	2,958	104	2,854	902	1,683	373	2,958	

Increases over 1908:

Other officers	9
Conductors	22
Drivers	1
Motormen	20
Starters	8
Watchmen	3
Roadmen	104
Linemen	16
Electricians	5
Machinists and Mechanics	27

Decreases from 1908:

General officers	4
General office clerks	8
Switchmen	12
Hostlers	2
Enginemen	6
Firemen	1
All other employees	151

TABLE No. 11—EMPLOYEES—CONTINUED—NUMBER OF DAYS WORKED.

Number.	NAME OF COMPANY.	General Officers.	Other Officers.	General Office Clerks.	Conductors.	Drivers.	Motormen.	Starters.	Watchmen.	Switchmen.	Roadmen.	Hostlers	Linemen.	Enginemen.	Number.
1	Blue Ridge Light and Power Co.		92	360	685		1,525				80			620	1
2	Bluestone Traction Co.	730	365	730	2,190		2,190				2,920	365	365	1,460	2
3	Charlottesville and Albemarle Ry. Co.	730	730	311	2,268		2,268						772	1,160	3
4	Citizens Railway, Light and Power Co.	1,095		700	2,190		2,190	365					350		4
5	Danville Ry. and Electric Co.	784	183	143	4,450		4,335		442	388	616		173	735	5
6	Great Falls and Old Dominion R. R. Co.		365	1,521	3,455		3,400	1,713			2,452		56	806	6
7	Hampton Roads Traction Co.	365			1,460		1,460		730						7
8	Lynchburg Traction and Light Co.	730	730	3,120	11,440	312	11,440	1,095			3,744	3,650	2,817	2,190	8
9	Newport News and Old Point Ry. and Electric Co.	1,500		1,460	10,220		9,490	365	730		4,500		650	365	9
10	Norfolk and Atlantic Terminal Co.	221	186	1,030	5,207		4,586	367	141	70	2,542		768		10
11	Norfolk City and Suburban Ry. Co.		60		577		365								11
12	Norfolk and Ocean View Ry. Co.	173	154	387	3,723		3,780	372	874		1,190		203		12
13	Norfolk and Portsmouth Traction Co.	1,542	1,484	5,192	42,798	592	44,665	760	2,198		13,390	542	4,102		13
14	Norfolk Railway and Light Co.														14
15	Radford Water Power Co.	365		365	366		366					366	366		15
16	Richmond and Chesapeake Bay Ry. Co.	2,190		1,095	1,162		1,155		365		4,364		881		16
17	Richmond Passenger and Power Co.	1,714	2,596	4,505	35,326		35,988	2,244	1,512		821	1,060	3,168		17
18	Richmond and Petersburg Electric Ry. Co.	228	345	604	2,186		2,616	716	67		481	63	1,817		18
19	Richmond Traction Co.	1,212	1,835	3,191	26,019		26,019	1,375	1,018		458	535	1,849		19
20	Roanoke Railway and Electric Co.	550	500	1,200	10,500		10,500	950	182		4,000		365		20
21	Tazewell Street Ry. Co.	313		313	365		365				286				21
22	Virginia Passenger and Power Co.	356	539	898	6,981		6,081	57	763		400	142	1,566		22
23	Washington, Alexandria and Mt. Vernon Ry. Co.		405		10,458	4,962	11,585	621	705		21,732		2,525	1,084	23
24	*Washington, Arlington and Falls Church Ry. Co.	90	210	240	1,468		1,513	201	90		2,356		269		24
	Total	14,888	10,779	27,365	185,489	5,886	187,882	11,201	9,817	453	66,332	6,723	23,062	8,420	

*For three months, July 1 to September 30, 1908.

TABLE No. 11—EMPLOYEES—NUMBER OF DAYS WORKED—Continued.

Number.	NAME OF COMPANY	Firemen.	Electricians.	Machinists and Mechanics.	All Other Employees.	Total (including "General Officers") Virginia.	Less "General Officers."	Total (excluding "General Officers") Virginia.	Distribution of Foregoing. Maintenance.	Transportation.	General Expenses.	Total (including "General Officers") Entire Line.	Number.
1	Blue Ridge Light and Power Co	620			55	4,037		4,037	135	3,542	360	4,037	1
2	Bluestone Traction Co	2,190	730	730	365	15,330	730	14,600	5,475	8,760	1,095	15,330	2
3	Charlottesville and Albemarle Ry. Co	1,098	365		2,191	11,893	730	11,163	3,328	7,159	1,406	11,893	3
4	Citizens Railway, Light and Power Co		365			7,255	1,095	6,160	715	4,745	1,795	7,255	4
5	Danville Ry. and Electric Co	830		1,550	109	14,733	784	13,949	2,431	11,375	927	14,733	5
6	Great Falls and Old Dominion R. R. Co	833	498	2,814	4,732	22,645		22,645	5,990	13,487	3,168	22,645	6
7	Hampton Roads Traction Co			1,080	1,800	6,895	365	6,530	2,880	3,650	365	6,895	7
8	Lynchburg Traction and Light Co	1,095	365	624	989	44,341	730	43,611	11,512	27,625	5,204	44,341	8
9	Newport News and Old Point Ry. and Electric Co	365	365	6,365	2,375	38,750	1,500	37,250	11,150	24,640	2,960	38,750	9
10	Norfolk and Atlantic Terminal Co			1,124	2,328	18,570	221	18,349	6,358	10,961	1,251	18,570	10
11	Norfolk City and Suburban Ry. Co					1,002		1,002		942	60	1,002	11
12	Norfolk and Ocean View Ry. Co			1,228	1,756	13,840	173	13,667	4,043	9,083	714	13,840	12
13	Norfolk and Portsmouth Traction Co		319	11,194	23,177	151,955	1,542	150,413	27,038	110,799	14,118	151,955	13
14	Norfolk Railway and Light Co												14
15	Radford Water Power Co		330	732	732	3,988	365	3,623	2,525	1,098	365	3,988	15
16	Richmond and Chesapeake Bay Ry. Co		749	378	2,509	14,848	2,190	12,658	6,372	5,191	3,285	14,848	16
17	Richmond Passenger and Power Co		1,229	8,541	32,083	130,787	1,714	129,073	47,829	76,244	6,714	130,787	17
18	Richmond and Petersburg Electric Ry. Co		152	1,417	6,226	16,918	228	16,690	10,279	5,741	898	16,918	18
19	Richmond Traction Co		729	4,958	20,143	89,341	1,212	88,129	29,327	55,260	4,754	89,341	19
20	Roanoke Railway and Electric Co		100	3,120	600	32,567	550	32,017	8,367	21,950	2,250	32,567	20
21	Tazewell Street Ry. Co				91	1,733	313	1,420	286	821	626	1,733	21
22	Virginia Passenger and Power Co		866	5,916	14,796	39,361	356	39,005	23,519	14,126	1,716	39,361	22
23	Washington, Alexandria and Mt. Vernon Ry. Co	3,023	1,647	4,297	14,349	77,408		77,408	30,201	46,097	1,110	77,408	23
24	*Washington, Arlington and Falls Church Ry. Co		173	267	1,230	8,107	90	8,017	3,530	4,157	420	8,107	24
	Total	10,054	8,982	56,335	132,636	766,304	14,888	751,416	243,290	467,453	55,561	766,304	

*For three months, July 1 to September 30, 1908.

TABLE No. 11—EMPLOYEES—CONTINUED—TOTAL YEARLY COMPENSATION.

Number.	NAME OF COMPANY.	General Officers.	Other Officers	General Office Clerks.	Conductors.	Drivers.	Motormen.	Starters.	Watchmen.	Switchmen.	Number.
1	Blue Ridge Light and Power Co.		$ 323 83	$ 360 00	$ 667 90		$ 2,000 33				1
2	Bluestone Traction Co.	$ 780 00	1,620 00	1,560 00	3,600 00		3,600 00				2
3	Charlottesville and Albemarle Ry. Co.	800 00	2,084 91	360 00	2,712 01		2,712 01				3
4	Citizens Railway, Light and Power Co.	900 00		1,846 65	4,259 79		4,338 84	$ 730 00			4
5	Danville Ry. and Electric Co.	4,125 00	900 00	192 53	8,824 93		8,596 39		$ 934 14	$394 88	5
6	Great Falls and Old Dominion R. R. Co.		2,400 00	3,817 82	6,910 22		6,801 09	2,982 54			6
7	Hampton Roads Traction Co.	300 00			2,479 08		2,564 65		1,125 00		7
8	Lynchburg Traction and Light Co.	5,900 00	4,800 00	6,420 00	21,941 74	$ 468 00	21,941 74	2,400 00			8
9	Newport News and Old Point Ry. and Electric Co.	6,420 50		3,000 00	15,292 03		14,619 61	600 00	1,080 00		9
10	Norfolk and Atlantic Terminal Co.	1,685 85	996 28	1,903 80	8,425 85		7,758 48	1,080 00	141 50	86 95	10
11	Norfolk City and Suburban Ry. Co.		128 60		1,152 95		803 00				11
12	Norfolk and Ocean View Ry. Co.	1,327 21	821 97	715 54	6,019 25		6,297 25	720 15	1,340 95		12
13	Norfolk and Portsmouth Traction Co.	11,810 87	6,231 75	9,605 18	72,869 90	927 37	76,157 70	1,991 35	3,060 75		13
14	Norfolk Railway and Light Co.										14
15	Radford Water Power Co.	1,080 00		120 00	660 00		540 00				15
16	Richmond and Chesapeake Bay Ry. Co.	3,780 00		1,605 00	2,790 80		2,769 50		540 00		16
17	Richmond Passenger and Power Co.	14,935 25	9,543 32	9,217 33	75,381 84		80,490 96	5,102 64	2,075 28		17
18	Richmond and Petersburg Electric Ry. Co.	1,987 70	1,270 10	1,235 17	4,675 44		5,916 96	1,621 44	92 40		18
19	Richmond Traction Co.	10,556 20	6,745 19	6,526 70	55,504 32		58,156 08	3,125 04	1,395 84		19
20	Roanoke Railway and Electric Co.	4,792 17	3,240 00	2,853 06	20,505 87		20,505 87	2,567 73	300 00		20
21	Tazewell Street Ry. Co.	562 50		100 00	480 00		480 00				21
22	Virginia Passenger and Power Co.	3,100 81	1,981 35	1,845 80	14,920 56		13,643 28	128 88	1,048 32		22
23	Washington, Alexandria and Mt. Vernon Ry Co.		1,945 00		22,490 44	6,278 28	22,705 24	1,358 10	660 00		23
24	*Washington, Arlington and Falls Church Ry Co.	375 00	635 00	555 00	2,936 92		3,019 68	414 80	60 00		24
	Total	$75,219 06	$45,667 30	$53,839 58	$355,501 84	$7,673 65	$366,418 66	$24,822 67	$13,854 18	$481 83	

*For three months, July 1 to September 30, 1908.

TABLE No. 11—EMPLOYEES—TOTAL YEARLY COMPENSATION—CONTINUED.

Number.	NAME OF COMPANY.	Roadmen.	Hostlers.	Linemen.	Enginemen.	Firemen.	Electricians.	Machinists and Mechanics.	All Other Employees.	Number.
1	Blue Ridge Light and Power Co.	$ 99 92			$ 584 16	$ 387 50			$ 68 34	1
2	Bluestone Traction Co.	3,840 00	$ 600 00	$ 600 00	3,600 00	3,600 00	$ 1,440 00	$ 1,560 00	480 00	2
3	Charlottesville and Albemarle Ry. Co.			828 26	1,878 45	1,461 52	660 00		3,279 00	3
4	Citizens Railway, Light and Power Co.			600 00			900 00			4
5	Danville Ry. and Electric Co.	908 07		269 59	1,470 34	1,244 25		2,478 16	138 52	5
6	Great Falls and Old Dominion R. R. Co.	3,827 29		116 44	2,557 00	1,601 52	1,569 08	5,707 21	7,374 54	6
7	Hampton Roads Traction Co.							2,070 00	2,250 00	7
8	Lynchburg Traction and Light Co.	3,931 20	5,367 72	6,990 88	4,860 00	1,860 00	1,500 00	2,160 00	2,520 00	8
9	Newport News and Old Point Ry. and Electric Co.	5,625 00		1,740 00	840 00	540 00	1,200 00	10,500 00	2,540 00	9
10	Norfolk and Atlantic Terminal Co.	4,089 21		1,626 30				2,523 50	3,634 72	10
11	Norfolk City and Suburban Ry. Co.									11
12	Norfolk and Ocean View Ry. Co.	1,909 35		462 85				3,019 04	2,736 61	12
13	Norfolk and Portsmouth Traction Co.	22,622 30	850 95	8,685 61			788 55	25,509 18	33,956 59	13
14	Norfolk Railway and Light Co.									14
15	Radford Water Power Co.		480 00	480 00			770 00	1,200 00	1,080 00	15
16	Richmond and Chesapeake Bay Ry. Co.	5,751 69		1,787 20			1,619 35	902 00	4,107 33	16
17	Richmond Passenger and Power Co.	1,937 04	1,672 56	5,977 20			2,292 24	17,711 76	45,758 88	17
18	Richmond and Petersburg Electric Ry. Co.	1,138 08	100 56	3,418 56			285 60	2,934 24	8,877 36	18
19	Richmond Traction Co.	1,081 68	841 68	3,482 64			1,362 48	10,253 28	28,676 88	19
20	Roanoke Railway and Electric Co.	5,400 00		730 00			300 00	6,873 60	900 00	20
21	Tazewell Street Ry. Co.	286 82							91 25	21
22	Virginia Passenger and Power Co.	943 20	222 96	3,175 20			1,616 40	12,249 60	21,136 56	22
23	Washington, Alexandria and Mt. Vernon Ry. Co.	28,684 31		4,496 08	3,784 85	5,122 65	4,022 09	10,029 63	21,976 00	23
24	*Washington, Arlington and Falls Church Ry. Co.	3,097 45		446 99			433 75	563 53	1,763 20	24
	Total	$95,172 61	$10,136 43	$45,913 80	$19,574 80	$15,817 44	$20,759 54	$118,334 73	$193,345 78	

*For three months, July 1 to September 30, 1908.

TABLE No. 11—EMPLOYEES—TOTAL YEARLY COMPENSATION—CONTINUED.

Number.	NAME OF COMPANY.	Total (including "General Officers") Virginia.	Less "General Officers" Virginia.	Total (excluding "General Officers") Virginia.	Distribution of Foregoing. Maintenance.	Transportation.	General Expenses.	Total (including "General Officers") Entire Line.	Number.
1	Blue Ridge Light and Power Co	$ 4,491 98		$ 4,491 98	$ 168 26	$ 3,963 72	$ 360 00	$ 4,491 98	1
2	Bluestone Traction Co	26,880 00	$ 780 00	26,100 00	9,660 00	15,960 00	1,260 00	26,880 00	2
3	Charlottesville and Albemarle Ry. Co.	16,776 16	800 00	15,976 16	4,767 26	9,543 99	2,464 91	16,776 16	3
4	Citizens Railway, Light and Power Co	13,575 28	900 00	12,675 28	1,500 00	9,328 63	2,746 65	13,575 28	4
5	Danville Ry. and Electric Co	30,476 80	4,125 00	26,351 80	4,105 82	22,053 45	4,317 53	30,476 80	5
6	Great Falls and Old Dominion R. R. Co.	45,664 75		45,664 75	11,101 88	26,526 63	8,036 24	45,664 75	6
7	Hampton Roads Traction Co	10,788 73	300 00	10,488 73	4,320 00	6,168 73	300 00	10,788 73	7
8	Lynchburg Traction and Light Co	93,061 28	5,900 00	87,161 28	22,622 08	51,651 20	18,788 00	93,061 28	8
9	Newport News and Old Point Ry. and Electric Co	63,997 14	6,420 50	57,576 64	16,365 00	38,211 64	9,420 50	63,997 14	9
10	Norfolk and Atlantic Terminal Co	33,952 44	1,685 85	32,266 59	11,115 13	19,247 66	3,589 65	33,952 44	10
11	Norfolk City and Suburban Ry. Co.	2,084 55		2,084 55		1,955 95	128 60	2,084 55	11
12	Norfolk and Ocean View Ry. Co	25,370 17	1,327 21	24,042 96	7,505 05	15,000 40	2,864 72	25,370 17	12
13	Norfolk and Portsmouth Traction Co	275,158 05	11,810 87	263,347 18	52,515 16	189,328 15	33,314 74	275,158 05	13
14	Norfolk Railway and Light Co								14
15	Radford Water Power Co	6,410 00	1,080 00	5,330 00	3,650 00	1,680 00	1,080 00	6,410 00	15
16	Richmond and Chesapeake Bay Ry. Co	25,652 87	3,780 00	21,872 87	10,060 24	10,207 63	5,385 00	25,652 87	16
17	Richmond Passenger and Power Co	272,096 30	14,935 25	257,161 05	79,041 98	167,421 88	25,632 44	272,096 30	17
18	Richmond and Petersburg Electric Ry. Co	33,553 61	1,987 70	31,565 91	17,245 80	12,887 99	3,419 82	33,553 61	18
19	Richmond Traction Co	187,708 01	10,556 20	177,151 81	48,308 35	121,270 80	18,128 86	187,708 01	19
20	Roanoke Railway and Electric Co	68,968 30	4,792 17	64,176 13	14,503 60	43,579 47	10,885 23	68,968 30	20
21	Tazewell Street Ry. Co	2,000 57	562 50	1,438 07	286 82	1,051 25	662 50	2,000 57	21
22	Virginia Passenger and Power Co	76,012 92	3,100 81	72,912 11	39,210 51	30,648 57	6,153 84	76,012 92	22
23	Washington, Alexandria and Mt. Vernon Ry. Co	133,552 67		133,552 67	47,232 11	83,715 56	2,605 00	133,552 67	23
24	*Washington, Arlington and Falls Church Ry. Co	14,301 32	375 00	13,926 32	4,884 42	8,456 90	960 00	14,301 32	24
	Total	$1,462,533 90	$ 75,219 06	$1,387,314 84	$410,169 47	$889,860 20	$162,504 23	$1,462,533 90	

*For three months, July 1 to September 30, 1908.

TABLE No. 11—EMPLOYEES—CONTINUED—AVERAGE WAGES PER DAY PAID EACH CLASS.

Number.	NAME OF COMPANY.	General Officers.	Other Officers.	General Office Clerks.	Conductors.	Drivers.	Motormen.	Starters.	Watchmen.	Switchmen.	Roadmen.	Hostlers.	Linemen.	Enginemen.	Firemen.	Electricians.	Machinists and Mechanics.	All Other Employees.	Total (including "General Officers") Virginia.	Less "General Officers" Virginia.	Total (excluding "General Officers") Virginia.	Distribution of Foregoing. Maintenance.	Transportation.	Gen'l Expenses.	Total (including "Gen'l Officers") Entire Line.	Number.
1	Blue Ridge Light and Power Co.	....	3.50	1.00	.97	....	1.32	....	....	....	1.25	....	....	.96	.63	....	....	1.25	1.11	....	1.11	1.25	1.11	1.00	1.11	1
2	Bluestone Traction Co.	1.07	4.44	2.14	1.64	....	1.64	....	....	....	1.31	1.64	1.64	2.46	1.64	1.97	2.14	1.31	1.75	1.78	1.75	1.77	1.82	1.15	1.75	2
3	Charlottesville and Albemarle Ry. Co.	1.10	2.86	1.16	1.20	....	1.20	....	....	....	....	....	1.07	1.62	1.33	1.81	....	1.50	1.41	1.10	1.43	1.43	1.33	1.75	1.41	3
4	Citizens Railway, Light and Power Co.	.82	....	2.64	1.95	....	1.98	2.00	....	....	....	....	1.71	....	....	2.47	....	....	1.87	.82	2.06	2.10	1.97	1.53	1.87	4
5	Danville Ry. and Electric Co.	5.26	4.92	1.35	1.98	....	1.98	....	2.11	1.03	1.47	....	1.56	2.00	1.50	....	1.60	1.27	2.07	5.26	1.89	1.69	1.94	4.66	2.07	5
6	Great Falls and Old Dominion R. R. Co.	....	6.57	2.51	2.00	....	2.00	1.74	....	....	1.56	....	2.08	3.17	1.92	3.15	2.03	1.56	2.01	....	2.01	1.85	1.97	2.54	2.01	6
7	Hampton Roads Traction Co.	.82	....	....	1.70	....	1.70	....	1.76	....	1.54	....	....	....	....	....	1.92	1.25	1.56	.82	1.61	1.50	1.69	.82	1.56	7
8	Lynchburg Traction and Light Co.	8.08	6.57	2.06	1.92	1.50	1.92	2.19	....	....	1.05	1.47	2.48	2.22	1.70	4.11	3.46	2.66	2.10	8.08	2.00	1.97	1.87	3.61	2.10	8
9	Newport News and Old Point Ry. and Electric Co.	4.28	....	2.05	1.50	....	1.54	1.64	1.48	....	1.25	....	2.68	2.30	1.48	3.29	1.65	1.07	1.65	4.28	1.55	1.47	1.55	3.19	1.65	9
10	Norfolk and Atlantic Terminal Co.	7.63	5.36	1.85	1.62	....	1.69	2.94	1.00	1.24	1.61	....	2.12	....	....	....	2.25	2.65	1.83	7.63	1.76	1.74	1.76	2.86	1.83	10
11	Norfolk City and Suburban Ry. Co.	....	2.14	....	2.00	....	2.20	....	....	....	....	....	....	....	....	....	....	....	2.08	....	2.08	....	2.07	2.14	2.08	11
12	Norfolk and Ocean View Ry. Co.	7.67	5.34	1.85	1.62	....	1.66	1.93	1.53	....	1.60	....	2.28	....	....	....	2.46	1.56	1.83	7.67	1.76	1.86	1.65	4.01	1.83	12
13	Norfolk and Portsmouth Traction Co.	7.66	4.20	1.85	1.70	1.57	1.70	2.62	1.39	....	1.69	1.57	2.12	....	....	2.47	2.28	1.46	1.81	7.66	1.75	1.94	1.71	2.36	1.81	13
14	*Norfolk Railway and Light Co.	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	14
15	Radford Water Power Co.	2.96	....	.33	1.80	....	1.47	....	....	....	....	1.31	1.31	....	....	2.33	1.64	1.47	1.61	2.96	1.47	1.50	1.53	2.96	1.61	15
16	Richmond and Chesapeake Bay Ry. Co.	1.73	....	1.47	2.40	....	2.40	....	1.48	....	1.32	....	2.03	....	....	2.16	2.39	1.64	1.73	1.73	1.73	1.58	1.96	1.64	1.73	16
17	Richmond Passenger and Power Co.	8.71	3.68	2.05	2.13	....	2.24	2.27	1.37	....	2.36	1.58	1.88	....	....	1.86	2.07	1.43	2.08	8.71	1.99	1.65	2.20	3.82	2.08	17
18	Richmond and Petersburg Electric Ry. Co.	8.72	3.68	2.05	2.14	....	2.26	2.26	1.38	....	2.36	1.60	1.88	....	....	1.88	2.07	1.43	1.98	8.72	1.90	1.68	2.24	3.81	1.98	18
19	Richmond Traction Co.	8.71	3.68	2.05	2.13	....	2.24	2.27	1.37	....	2.36	1.57	1.88	....	....	1.87	2.07	1.42	2.10	8.71	2.01	1.65	2.19	3.81	2.10	19
20	Roanoke Railway and Electric Co.	8.71	6.48	2.38	1.95	....	1.95	2.70	1.65	....	1.35	....	2.00	....	....	3.00	2.20	1.50	2.12	8.71	2.00	1.73	1.99	4.84	2.12	20
21	Tazewell Street Ry. Co.	1.80	....	.32	1.31	....	1.31	....	....	....	1.00	....	....	....	....	....	....	1.00	1.15	1.80	1.01	1.00	1.28	1.06	1.15	21
22	Virginia Passenger and Power Co.	8.71	3.68	2.06	2.14	....	2.24	2.26	1.37	....	2.36	1.57	2.03	....	....	1.87	2.07	1.43	1.93	8.71	1.87	1.67	2.17	3.59	1.93	22
23	Washington, Alexandria and Mt. Vernon Ry. Co.	....	4.80	....	2.15	1.26	1.96	2.19	.93	....	1.32	....	1.78	3.49	1.69	2.44	2.33	1.53	1.71	....	1.71	1.56	1.82	2.35	1.71	23
24	Washington, Arlington and Falls Church Ry. Co.	4.17	3.02	2.31	2.00	....	1.99	2.06	.66	....	1.31	....	1.66	....	....	2.51	2.11	1.43	1.76	4.17	1.74	1.38	2.08	2.29	1.76	24
	Total	5.05	4.24	1.97	1.92	1.30	1.95	2.20	1.41	1.06	1.43	1.50	1.99	2.32	1.57	2.31	2.10	1.46	1.91	5.05	1.85	1.68	1.95	2.74	1.91	

*Included with Norfolk and Portsmouth Traction Company.

Increases over 1908:

Other officers ..... .52 per day.
General office clerks.. .01 per day.
Conductors ..... .05 per day.
Motormen ..... .05 per day.
Starters ..... .10 per day.
Roadmen ..... .08 per day.
Linemen ..... .11 per day.
Firemen ..... .10 per day.

Decreases from 1908:

General officers ..... .23 per day.
Drivers ..... .08 per day
Watchmen ..... .12 per day.
Switchmen ..... .42 per day
Enginemen ..... .06 per day.
Electricians ..... .23 per day.
Machinists and Mechanics. .02 per day.
All other employees ..... .09 per day.

TABLE No. 12—MILEAGE AND TRAFFIC STATISTICS.

Number.	NAME OF COMPANY.	Car Mileage.			Car Hours.			Passengers Carried.				Number.
		Passenger.	Freight, Mail, and Express.	Total.	Passenger.	Freight, Mail, and Express.	Total.	Fare.	Free.	Transfer.	Total.	
1	Blue Ridge Light and Power Co.	105,300		105,300	16,467		16,467	246,175			246,175	1
2	Bluestone Traction Co.	175,000		175,000	20,000		20,000	982,000	14,000	10,000	1,006,000	2
3	Charlottesville and Albemarle Ry. Co.	186,000		186,000	23,630		23,630	646,012	18,275		664,287	3
4	Citizens Railway, Light and Power Co.	176,452		176,452	25,704		25,704	783,288	4,613	49,865	837,766	4
5	Danville Ry. and Electric Co.	352,793		352,793	49,078		49,078	2,072,870	53,789	342,555	2,469,214	5
6	Great Falls and Old Dominion R. R. Co.	475,656	9,685	485,346	40,066	1,210	41,276	1,286,871	25,742	464,523	1,777,136	6
7	Hampton Roads Traction Co.	163,206		163,206	15,637		15,637	492,897	7,517	57,843	558,257	7
8	Lynchburg Traction and Light Co.	763,502		763,502	117,015		117,015	4,533,059		683,999	5,217,058	8
9	Newport News and Old Point Ry. and Electric Co.	913,130	30,489	943,619	87,516	3,840	91,356	4,713,864	130,034	551,588	5,395,486	9
10	Norfolk and Atlantic Terminal Co.	521,057		521,057	46,473		46,473	1,933,338	83,732		2,017,070	10
11	Norfolk City and Suburban Ry. Co.	48,545		48,545	6,205		6,205	66,643		60,128	126,771	11
12	Norfolk and Ocean View Ry. Co.	292,707		292,707	36,253		36,253	1,269,449	25,832		1,295,281	12
13	Norfolk and Portsmouth Traction Co.	3,646,270		3,646,270	430,049		430,049	16,393,102	506,395	1,578,051	18,477,548	13
14	*Norfolk Railway and Light Co.											14
15	Radford Water Power Co.	49,570		49,570	4,712		4,712	198,136	7,154		205,290	15
16	Richmond and Chesapeake Bay Ry. Co.	165,608		165,608	11,132		11,132	299,056	1,069		300,125	16
17	Richmond Passenger and Power Co.	3,273,914		3,273,914	413,584		413,584	17,526,886	251,819	4,128,298	21,907,003	17
18	Richmond and Petersburg Electric Ry. Co.	435,605		435,605	29,274		29,274	721,538	6,846		728,384	18
19	Richmond Traction Co.	2,313,820		2,313,820	293,900		293,900	13,860,132	187,848	1,136,038	15,184,018	19
20	Roanoke Railway and Electric Co.	906,308	9,900	916,208	108,121	2,000	110,121	3,563,768	128,758	607,486	4,300,012	20
21	Tazewell Street Ry. Co.	31,100		31,100	4,873		4,873	117,844			117,844	21
22	Virginia Passenger and Power Co.	679,958	4,467	684,425	81,029	625	81,654	2,473,723	15,762	304,754	2,794,239	22
23	Washington, Alexandria and Mt. Vernon Ry. Co.	1,438,930	46,233	1,485,163	137,882	7,647	145,529	4,144,849	216,431	186,544	4,547,824	23
24	Washington, Arlington and Falls Church Ry. Co.	149,332	2,485	151,817	16,490	752	17,242	435,940	29,699	61,133	526,772	24
	Total	17,263,768	103,259	17,367,027	2,015,090	16,074	2,031,164	78,761,440	1,715,315	10,222,805	90,699,560	

*Included with Norfolk and Portsmouth Traction Co.

Decreases from 1908:

Fare passengers.....5,509,830, or 6.54 per cent
Total passengers.....5,092,925, or 5.32 per cent.
Car Mileage.....1,322,108, or 7.07 per cent.
Car hours..... 138,370, or 6.38 per cent.

TABLE No. 12—MILEAGE AND TRAFFIC STATISTICS—CONTINUED.

Number.	Name of Company.	Average Fare. Revenue Passengers.	Average Fare. All Passengers.	Earnings Per Car Mile. Car Earnings.	Earnings Per Car Mile. Miscellaneous Earnings.	Earnings Per Car Mile. Gross Earnings.	Earnings Per Car Hour. Car Earnings.	Earnings Per Car Hour. Miscellaneous Earnings.	Earnings Per Car Hour. Gross Earnings.	Operating Expenses Per Car Mile.	Operating Expenses and Taxes Per Car Mile	Operating Expenses Per Car Hour.	Operating Expenses and Taxes Per Car Hour.	Operating Expenses Per Cent. of Gross Earnings.	Operating Expenses and Taxes Per Cent. of Gross Earnings.	Number.
		Cents.	Cents.	Cents	Cents.	Cents.		Cents.		Cents.	Cents.					
1	Blue Ridge Light and Power Co	04.50	04.50	10.52	.....	10.52	$ .67.27	.....	$ .67.27	09.53	10.38	$ .60.93	$ .66.39	90.58	98.65	1
2	Bluestone Tracton Co	04.00	03.91	22.46	00.07	22.53	1.96.51	00.60	1.97.11	12.62	13.71	1.10.47	1.19.96	56.05	60.86	2
3	Charlottesville and Albemarle Ry. Co.	04.37	04.25	15.19	00.05	15.24	1.19.60	00.42	1.20.02	13.00	13.72	1.02.33	1.08.01	85.25	89.99	3
4	Citizens Railway, Light and Power Co.	04.22	03.94	18.72	01.25	19.97	1.28.51	08.56	1.37.07	17.18	17.46	1.17.91	1.19.89	86.02	87.46	4
5	Danville Ry. and Electric Co	04.22	03.54	24.83	00.14	24.97	1.78.51	00.98	1.79.49	13.42	14.44	.96.44	1.03.78	53.73	57.82	5
6	Great Falls and Old Dominion R. R. Co	06.81	04.93	19.20	00.16	19.36	2.25.81	01.85	2.27.66	16.76	17.80	1.97.11	2.09.27	86.58	91.92	6
7	Hampton Roads Traction Co	04.00	03.53	12.08	00.10	12.18	1.26.12	01.04	2.27.16	13.05	13.26	1.36.22	1.38.44	1.07.13	108.87	7
8	Lynchburg Traction and Light Co	04.15	03.61	24.69	00.09	24.78	1.61.12	00.56	1.61.70	14.19	14.95	.92.61	.97.57	57.28	60.34	8
9	Newport News and Old Point Ry. and Electric Co	04.63	04.05	23.70	00.54	24.24	2.44.84	05.55	2.50.39	13.31	13.58	1.37.49	1.40.31	54.91	56.04	9
10	Norfolk and Atlantic Terminal Co	04.98	04.77	18.58	00.51	19.09	2.08.27	05.80	2.14.07	12.69	13.92	1.42.27	1.56.03	66.46	72.88	10
11	Norfolk City and Suburban Ry. Co	04.98	02.62	06.84	.....	06.84	.53.52	.....	.53.52	06.79	07.21	.53.17	.56.38	99.34	105.35	11
12	Norfolk and Ocean View Ry. Co	03.99	03.91	17.32	00.40	17.72	1.39.84	03.28	1.43.12	13.82	16.06	1.11.58	1.29.73	77.96	90.64	12
13	Norfolk and Portsmouth Traction Co	04.55	04.04	21.23	00.13	21.36	1.79.99	01.14	1.81.13	14.21	15.95	1.20.49	1.35.23	66.52	74.66	13
14	Norfolk Railway and Light Co	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	14
15	**Radford Water Power Co**	04.44	04.29	17.77	.....	17.77	1.86.92	.....	1.86.92	10.15	10.73	1.06.85	1.12.90	57.16	60.40	15
16	**Richmond and Chesapeake Bay Ry. Co**	14.88	14.83	26.93	01.24	28.17	4.00.59	18.49	4.19.09	26.10	28.49	3 88.29	4.23.77	92.65	101.11	16
17	Richmond Passenger and Power Co	03.58	02.87	19.24	00.05	19.29	1.52.28	00.42	1.52.70	14.50	15.81	1.14.90	1.25.10	75.25	81.96	17
18	Richmond and Petersburg Electric Ry. Company	13.29	13.17	22.69	00.04	22.73	3.37.70	00.66	3.38.36	17.80	18.79	2.64.83	1.79.65	78.27	82.65	18
19	Richmond Traction Co	03.44	03.14	20.61	00.05	20.66	1.62.29	00.41	1.62.70	14.89	16.58	1.17.27	1.30.60	72.07	80.26	19
20	Roanoke Railway and Electric Co	05.41	04.49	21.44	00.07	21.51	1.78.39	00.58	1.78.97	13.47	14.22	1.12.08	1.18.36	62.63	66.14	20
21	Tazewell Street Ry. Co	06.25	06.25	24.00	00.92	24.92	1.53.19	05.85	1.59.04	16.99	17.41	1.08.45	1.11.13	68.20	69.88	21
22	Virginia Passenger and Power Co	04.02	03.56	14.64	01.95	16.59	1.22.71	16.33	1.39.04	10.95	11.91	.91.80	.99.82	66.02	71.79	22
23	Washington, Alexandria and Mt. Vernon Ry. Co	09.75	08.89	28.28	00.42	28.70	2.88.61	04.29	2.92.90	14.86	15.23	1.51.67	1.55.45	51.78	53.07	23
24	Washington, Arlington and Falls Church Ry. Co	08.01	06.63	24.57	00.30	24.87	2.16.33	02.64	2.18.97	61.88	63.45	5.44.90	5.58.68	248.85	255.14	24
	Total	04.57	03.97	21.13	00.26	21.39	$1.80.47	02.19	$1.82.86	14.76	16.11	$1.26.17	$1.37.75	69.00	75.33	

Decreases from 1908:

Average fare, revenue passengers .....5-100 of 1 cent.
Average fare, all passengers .....9-100 of 1 cent.
Car earnings per car mile .....5-100 of 1 cent.
Miscellaneous earnings per car mile .....19-100 of 1 cent.
Gross earnings per car mile .....24-100 of 1 cent.
Car earnings per car mile .....1.99 cents.
Miscellaneous earnings per car hour .....1.67 cents

Decreases from 1908:—Continued.

Gross earnings per car hour .....3.46 cents.
Operating expenses per car mile .....91-100 of 1 cent.
Operating expenses and taxes per car mile .....1.13 cents.
Operating expenses per car hour .....8.78 cents.
Operating expenses and taxes per car hour .....10.73 cents.
Operating expenses per cent. of gross earnings .....3.43 per cent.
Operating expenses and taxes per cent. of gross earnings..4.36 per cent.

TABLE No. 12—Continued—MISCELLANEOUS STATISTICS.

Number.	NAME OF COMPANY.	Character of Motive Power in Use.	Track Laid With. Steel Rails. Miles.	Track Laid With. Iron Rails. Miles.	Weight of Rail Per Yard, Pounds. Steel. Mx.	Weight of Rail Per Yard, Pounds. Steel. Mn.	Weight of Rail Per Yard, Pounds. Iron. Mx.	Weight of Rail Per Yard, Pounds. Iron. Mn.	KIND OF BALLAST IN TRACKS.	Number of Crossings With Track of Steam Railroads. At Grade.	Over Grade.	Under Grade.	By What Means are Cars Heated?	By What Means are Cars Lighted?	Number.
1	Blue Ridge Light and Power Co.	Electricity	2.50	2.00	56	56	30	30	Cinders and limestone	1		1	Hot water	Electricity	1
2	Bluestone Traction Co.	Electricity	5.70		70	56			Cinders and stone				Electricity	Electricity	2
3	Charlottesville and Albemarle Ry. Co.	Electricity	3.15		83	50			Cinders and concrete		2	1	Electricity	Electricity	3
4	Citizens Railway, Light and Power Co.	Electricity	4.91		90	70			Dirt		2		Electricity	Electricity	4
5	Danville Ry. and Electric Co.	Electricity	7.00		85	60			Dirt, cinders and concrete	3			Electricity	Electricity	5
6	Great Falls and Old Dominion R. R. Co	Electricity	28.34		85	70			Dirt, cinders, stone and gravel				Electricity	Electricity	6
7	Hampton Roads Traction Co.	Electricity	9.80		90	70			Dirt	2	1		Electricity	Electricity	7
8	Lynchburg Traction and Light Co.	Electricity	14.11		107	35			Dirt and rock	1	1		Electricity	Electricity	8
9	Newport News and Old Point Ry. and Electric Co.	Electricity	26.74		90	70			Dirt	2	3		Electricity	Electricity	9
10	Norfolk and Atlantic Terminal Co.	Electricity	19.48		90	60			Dirt, sand, cinders and paving block	1	1	1	Electricity	Electricity	10
11	Norfolk City and Suburban Ry. Co.	Electricity	3.50		58	58			Dirt	1			Electricity	Electricity	11
12	Norfolk and Ocean View Ry. Co.	Electricity	13.62		90	56			Dirt, sand and stone	1	1		Electricity	Electricity	12
13	Norfolk and Portsmouth Traction Co.	Electricity	46.76		90	40			Dirt, sand, cinders and asphalt	21	2	1	Electricity	Electricity	13
14	*Norfolk Railway and Light Co.	Electricity											Electricity	Electricity	14
15	Radford Water Power Co.	Electricity	2.63		56	56			Slag and macadam				Electricity	Electricity	15
16	Richmond and Chesapeake Bay Ry. Co	Electricity	14.72		80	80			Cinders and rock	1	1		Electricity and hot water	Electricity	16
17	Richmond Passenger and Power Co.	Electricity	57.47		109	40			Stone, gravel and concrete	14	5	10	Electricity	Electricity	17
18	Richmond and Petersburg Electric Ry. Company	Electricity	22.71		90	60			Gravel	1	2	2	Electricity	Electricity	18
19	Richmond Traction Co.	Electricity	21.54		109	58			Concrete, gravel and stone	5		2	Electricity	Electricity	19
20	Roanoke Railway and Electric Co.	Electricity	25.52		72	50			Dirt, cinders, slag and concrete	10	4		Electricity	Electricity	20
21	Tazewell Street Ry. Co.	Electricity	1.97		45	45			Dirt, cinders and stone				Electricity	Electricity	21
22	Virginia Passenger and Power Co.	Electricity	18.14		90	50			Gravel	2		2	Electricity	Electricity	22
23	Washington, Alexandria and Mt. Vernon Ry. Co.	Electricity	29.26		90	50			Gravel and cinders	8		2	Electricity	Electricity	23
24	Washington, Arlington and Falls Church Ry. Co.	Electricity	24.61		67	45			Gravel, stone and cinders		1		Electricity	Electricity	24

*Included with Norfolk and Portsmouth Traction Company.

TABLE No. 13—ACCIDENTS.

Number.	NAME OF COMPANY.	Passengers. Killed.	Passengers. Injured.	Passengers. Total.	Employees. Killed.	Employees. Injured.	Employees. Total.	Others. Killed.	Others. Injured.	Others. Total.	Grand Total. Killed.	Grand Total. Injured.	Grand Total. Total.	Number.
1	Blue Ridge Light and Power Co.													1
2	Bluestone Traction Co.													2
3	Charlottesville and Albemarle Ry. Co.													3
4	Citizens Railway, Light and Power Co.								1	1		1	1	4
5	Danville Ry. and Electric Co.		5	5								5	5	5
6	Great Falls and Old Dominion R. R. Co.		2	2		1	1	2		2	2	3	5	6
7	Hampton Roads Traction Co.								1	1		1	1	7
8	Lynchburg Traction and Light Co.	1	15	16							1	15	16	8
9	Newport News and Old Point Ry. and Electric Co.		21	21	1		1	1		1	2	21	23	9
10	Norfolk and Atlanti c Terminal Co.		20	20		1	1		4	4		25	25	10
11	Norfolk City and Suburban Ry. Co.		3	3								3	3	11
12	Norfolk and Ocean View Ry. Co.		6	6					2	2		8	8	12
13	Norfolk and Portsmouth Traction Co.		34	34	2	2	4	2	2	4	4	38	42	13
14	*Norfolk Railway and Light Co.													14
15	Radford Water Power Co.				1		1				1		1	15
16	Richmond and Chesapeake Bay Ry. Co.		6	6		3	3		1	1		10	10	16
17	Richmond Passenger and Power Co.	1	7	8				1	2	3	2	9	11	17
18	Richmond and Petersburg Electric Ry. Co.		2	2				1		1	1	2	3	38
19	Richmond Traction Co.		9	9		3	3	1	3	4	1	15	16	19
20	Roanoke Railway and Electric Co.	3		3							3		3	20
21	Tazewell Street Ry. Co.													21
22	Virginia Passenger and Power Co.		1	1	1	1	2		1	1	1	3	4	22
23	Washington, Alexandria and Mt. Vernon Ry. Co.		36	36	1	9	10	4	11	15	5	56	61	23
24	Washington, Arlington and Falls Church Ry. Co.								2	2		2	2	24
	Total	5	167	172	6	20	26	12	30	42	23	217	240	

*Leased to Norfolk and Portsmouth Traction Co.

Increases over 1908:

Employees killed	3
Employees injured	1
Total killed	1

Decreases from 1908:

Passengers killed	1
Passengers injured	122
Others killed	1
Others injured	45
Total injured	166
Total casualties	165, or 40.74 per cent.

Percentage of Accidents to Employees:

Killed	00.20	
Injured	00.68	
		00.88

Percentage of Accidents to Passengers:

Killed	00.000006	
Injured	00.000184	
		00.000190

TABLE No. 12—CONTINUED—MISCELLANEOUS STATISTICS.

Number.	NAME OF COMPANY.	Character of Motive Power in Use.	Track Laid With. Steel Rails. Miles.	Track Laid With. Iron Rails. Miles.	Weight of Rail Per Yard, Pounds. Steel. Mx.	Steel. Mn.	Iron. Mx.	Iron. Mn.	KIND OF BALLAST IN TRACKS.	Number of Crossings With Track of Steam Railroads. At Grade.	Over Grade.	Under Grade.	By What Means are Cars Heated?	By What Means are Cars Lighted?	Number.
1	Blue Ridge Light and Power Co.	Electricity	2.50	2.00	56	56	30	30	Cinders and limestone	1		1	Hot water	Electricity	1
2	Bluestone Traction Co.	Electricity	5.70		70	56			Cinders and stone				Electricity	Electricity	2
3	Charlottesville and Albemarle Ry. Co.	Electricity	3.15		83	50			Cinders and concrete		2	1	Electricity	Electricity	3
4	Citizens Railway, Light and Power Co.	Electricity	4.91		90	70			Dirt		2		Electricity	Electricity	4
5	Danville Ry. and Electric Co.	Electricity	7.00		85	60			Dirt, cinders and concrete	3			Electricity	Electricity	5
6	Great Falls and Old Dominion R. R. Co	Electricity	28.34		85	70			Dirt, cinders, stone and gravel				Electricity	Electricity	6
7	Hampton Roads Traction Co.	Electricity	9.80		90	70			Dirt	2	1		Electricity	Electricity	7
8	Lynchburg Traction and Light Co.	Electricity	14.11		107	35			Dirt and rock	1	1		Electricity	Electricity	8
9	Newport News and Old Point Ry. and Electric Co.	Electricity	26.74		90	70			Dirt	2	3		Electricity	Electricity	9
10	Norfolk and Atlantic Terminal Co.	Electricity	19.48		90	60			Dirt, sand, cinders and paving block	1	1	1	Electricity	Electricity	10
11	Norfolk City and Suburban Ry. Co.	Electricity	3.50		58	58			Dirt	1			Electricity	Electricity	11
12	Norfolk and Ocean View Ry. Co.	Electricity	13.62		90	56			Dirt, sand and stone	1	1		Electricity	Electricity	12
13	Norfolk and Portsmouth Traction Co.	Electricity	46.76		90	40			Dirt, sand, cinders and asphalt	21	2	1	Electricity	Electricity	13
14	*Norfolk Railway and Light Co.	Electricity											Electricity	Electricity	14
15	Radford Water Power Co.	Electricity	2.63		56	56			Slag and macadam				Electricity	Electricity	15
16	Richmond and Chesapeake Bay Ry. Co	Electricity	14.72		80	80			Cinders and rock	1	1		Electricity and hot water	Electricity	16
17	Richmond Passenger and Power Co.	Electricity	57.47		109	40			Stone, gravel and concrete.	14	5	10	Electricity	Electricity	17
18	Richmond and Petersburg Electric Ry. Company	Electricity	22.71		90	60			Gravel	1	2	2	Electricity	Electricity	18
19	Richmond Traction Co.	Electricity	21.54		109	58			Concrete, gravel and stone	5		2	Electricity	Electricity	19
20	Roanoke Railway and Electric Co.	Electricity	25.52		72	50			Dirt, cinders, slag and concrete	10	4		Electricity	Electricity	20
21	Tazewell Street Ry. Co.	Electricity	1.97		45	45			Dirt, cinders and stone				Electricity	Electricity	21
22	Virginia Passenger and Power Co.	Electricity	18.14		90	50			Gravel	2		2	Electricity	Electricity	22
23	Washington, Alexandria and Mt. Vernon Ry. Co.	Electricity	29.26		90	50			Gravel and cinders	8		2	Electricity	Electricity	23
24	Washington, Arlington and Falls Church Ry. Co.	Electricity	24.61		67	45			Gravel, stone and cinders		1		Electricity	Electricity	24

*Included with Norfolk and Portsmouth Traction Company.

TABLE No. 13—ACCIDENTS.

Number.	NAME OF COMPANY.	Passengers.			Employees.			Others.			Grand Total.			Number.
		Killed.	Injured.	Total.	Killed.	Injured.	Total.	Killed.	Injured.	Total.	Killed.	Injured.	Total.	
1	Blue Ridge Light and Power Co.													1
2	Bluestone Traction Co.													2
3	Charlottesville and Albemarle Ry. Co.													3
4	Citizens Railway, Light and Power Co.								1	1		1	1	4
5	Danville Ry. and Electric Co.		5	5								5	5	5
6	Great Falls and Old Dominion R. R. Co.		2	2		1	1	2		2	2	3	5	6
7	Hampton Roads Traction Co.								1	1		1	1	7
8	Lynchburg Traction and Light Co.	1	15	16							1	15	16	8
9	Newport News and Old Point Ry. and Electric Co.		21	21	1		1	1		1	2	21	23	9
10	Norfolk and Atlantic Terminal Co.		20	20		1	1		4	4		25	25	10
11	Norfolk City and Suburban Ry. Co.		3	3								3	3	11
12	Norfolk and Ocean View Ry. Co.		6	6					2	2		8	8	12
13	Norfolk and Portsmouth Traction Co.		34	34	2	2	4	2	2	4	4	38	42	13
14	*Norfolk Railway and Light Co.													14
15	Radford Water Power Co.				1		1				1		1	15
16	Richmond and Chesapeake Bay Ry. Co.		6	6		3	3		1	1		10	10	16
17	Richmond Passenger and Power Co.	1	7	8				1	2	3	2	9	11	17
18	Richmond and Petersburg Electric Ry. Co.		2	2				1		1	1	2	3	38
19	Richmond Traction Co.		9	9		3	3	1	3	4	1	15	16	19
20	Roanoke Railway and Electric Co.	3		3							3		3	20
21	Tazewell Street Ry. Co.													21
22	Virginia Passenger and Power Co.		1	1	1	1	2		1	1	1	3	4	22
23	Washington, Alexandria and Mt. Vernon Ry. Co.		36	36	1	9	10	4	11	15	5	56	61	23
24	Washington, Arlington and Falls Church Ry. Co.								2	2		2	2	24
	Total	5	167	172	6	20	26	12	30	42	23	217	240	

*Leased to Norfolk and Portsmouth Traction Co.

Increases over 1908:

Employees killed	3
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Total injured	166
Total casualties	165, or 40.74 per cent.

Percentage of Accidents to Employees:

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Injured	00.68	
		00.88

Percentage of Accidents to Passengers:

Killed	00.000006	
Injured	00.000184	
		00.000190

REPORTS

OF

Mining, Lumber and Like Companies Operating Railroads to Transport Passengers or Freight for Others

For the year ending June 30, 1909.

George W. Brill Lumber Company

Location of principal office: Ford, Va.

OFFICERS.

Chas. A. Blacksile	President	Mauch Chunk, Pa.
Asa P. Blacksile	Treasurer	Mauch Chunk, Pa.
Geo. W. Brill	General Manager	Ford, Va.

MILEAGE.

Main track	13.50 miles.
Mileage in Virginia	13.50 miles.

FINANCIAL STATEMENT.

Gross amount received for freight transported		$6,394.00
Cost of operation	$3,528.20	
Cost of repairs	3,751.05	
		7,279.25
Total deficit		$ 885.25

Owns 1 locomotive and 2 flat cars. Track, standard gauge, ballasted with dirt, laid with 50-lb. steel rails.

Currier Lumber Corporation

Location of principal office: Glamorgan, Va.

OFFICERS.

W. M. Currier	President	Glamorgan, Va

MILEAGE.

Main track	22.00 miles.
Mileage in Virginia	22.00 miles.

FINANCIAL STATEMENT.

Gross amount received for freight transported		$25,365 36
Gross amount received from all other sources		2 50
		$25,367 86
Cost of operation	$8,675 38	
Cost of repairs	8,438 58	
Interest on indebtedness	4,975 30	
		21,889 26
Total income		$ 3,378 60

Owns 3 locomotives and 24 freight cars. Track, narrow gauge, ballasted with dirt, laid with 30-lb. steel rails.

Dismal Swamp Railroad Company

Location of principal office: Richmond, Va.

OFFICERS.

Gustavus Milhiser	President	Richmond, Va
J. Scott Parrish	Treasurer	Richmond, Va.
T. K. Parrish	Secretary	Richmond, Va.

MILEAGE.

Main track	30.00 miles.
Mileage in Virginia	15.00 miles.

FINANCIAL STATEMENT.

Gross amount received from freight transported		$5,106 21
Cost of operation	$2,227 98	
Cost of repairs	1,773 22	
		4,401 20
Total deficit		$ 705 01

Owns 2 locomotives and 32 log cars. Track, n rrow guage, not ballasted, laid with 25-lb. steel rails.

Longdale Iron Company

Location of principal office: Longdale, Va.

OFFICERS.

H. Firmstone	President	Longdale, Va.
John L. Wilson	Treasurer	Philadelphia, Pa.

MILEAGE.

Main track	12 miles.
Mileage in Virginia	12 miles.

FINANCIAL STATEMENT.

Gross amount received from passengers by sale of tickets and cash fares		$ 1,160 96
Cost of operation	$14,791 63	
Cost of repairs	15,411 08	
		30,202 71
Total deficit		$29,041 75

Owns 6 locomotives, 3 combination passenger cars, 34 flat, 40 coke, and 80 ore cars; track, narrow-guage, ballasted with cinder, laid with 35-lb. steel rails.

The Low Moor Iron Company of Virginia

Location of principal office; Low Moor, Va.

OFFICERS.

E. C. Means	President	Low Moor, Va.
Frank Lyman	Treasurer	88 Wall St., New York.
S. G. Cargill	Assistant Treasurer	Low Moor, Va.

MILEAGE.

Main track, 6.50 miles, all in Virginia.

FINANCIAL STATEMENT.

Gross receipts from telephone line		$ 60 00
Cost of operation	$8,000 00	
Cost of repairs	8,000 00	
Interest on indebtedness	3,000 00	
		19,000 00
Total deficit		$18,940 00

Owns 6 locomotives and 140 freight cars. Track, standard gauge, ballasted with waste from washers, furnaces and coke-ovens, laid with 56-lb. steel rails.

New York Mining and Manufacturing Company

Location of principal office: Dorchester. Va.

OFFICERS.

M. S. Kemmerer	President	143 Liberty St., New York, N. Y
J. L. Kemmerer	Treasurer	143 Liberty St., New York, N. Y
W. E. Decker	Secretary	143 Liberty St., New York, N Y.
John A. Esser	General Manager	Dorchester, Va.

MILEAGE.

Main track, 4 miles, all in Virginia.

FINANCIAL STATEMENT.

Gross amount received for freight transported	$4,698.33
Cost of operation	4,698.33

Owns 1 locomotive. Track standard gauge, ballasted with stone and cinder, laid with 75-lb. steel rails

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Sulphur Mining and Railroad Company

Location of principal office: Richmond, Va.

OFFICERS.

S. D. Crenshaw	President	Richmond, Va
Thomas Armstrong	Secretary and Treasurer	Richmond, Va

MILEAGE.

Main track, 3.75 miles, all in Virginia

FINANCIAL STATEMENT.

None. This road was built solely for the purpose of transporting the company's ores to the main line of the Chesapeake and Ohio Railway. Owns no equipment. Track, standard guage, ballasted with rock and gravel, laid with 56-lb. steel rails.

Virginia Ore and Lumber Company, Incorporated.

Location of principal office: Roanoke, Va.

OFFICERS.

Frank A. Hill	President	Pottsville, Pa.
T. W. Goodwin	Treasurer	Roanoke, Va.
C. V. Ferguson	Secretary	Fayerdale, Va.
H. D. Brown	Auditor	Fayerdale, Va.

MILEAGE.

Main track, 12.33 miles, all in Virginia.

FINANCIAL STATEMENT.

Gross amount received from passengers	$ 612.55	
Gross amount received for freight transported	2,620.13	
Gross amount received for U. S. mail transported	378.60	
Total gross receipts		$ 3,611.28
Cost of operation	$4,718.84	
Cost of repairs	1,126.27	
Interest on indebtedness	9,940.45	
		15,785.56
Total deficit		$12,174.28

Owns 1 locomotive, 1 combination passenger car, 2 flat cars, and 1 hand-car; track standard gauge, laid with 56 and 65-lb. steel rails.

Virginia Portland Railway Company

Location of principal office: Fordwick, Va.

OFFICERS.

R. W. Kelley	President	5 Nassau St., New York, N. Y.
F. W. White	Treasurer	5 Nassau St., New York, N. Y.
Dane E. Rainhard	Secretary	Fordwick, Va.

MILEAGE.

Main track, 3.00 miles, all in Virginia.

FINANCIAL STATEMENT.

None. This road is not a common carrier, and merely leases, without consideration, the lands, tracks, rolling stock, etc., from the Virginia Portland Cement Company, and owns no property itself of any kind. This railroad operates entirely on the property of the Virginia Portland Cement Company and transports only the goods of that company, and receives no compensation for so doing. The cost of operating the road is paid by the Virginia Portland Cement Company.

Reports of Railroad Corporations Not Yet Engaged in Business—Statistical Tables.

TABLE No. 1—MISCELLANEOUS.

Number.	NAME OF COMPANY.	State Under Whose Laws Organized.	Date of Charter.	Amount of Authorized Capital.	Number of Shares Authorized.	Par Value. Whole Dollars	Amount of Capital Paid In.	Number.
1	Accomack Traction and Power Co	Virginia	Apr. 12, 1907	$ 175,000 00	3,500	50	$ 3,768 00	1
2	Buchanan and Dickenson R'y Corporation	Virginia	May 1, 1907	25,000 00	250	100	1,600 00	2
3	Buchanan and Tazewell R'y Corporation	Virginia	June 26, 1905	25,000 00	250	100	2,000 00	3
4	Cape Charles R. R. Co	Virginia	Mar. 24, 1906	5,000 00	100	50	5,000 00	4
5	Catawba Valley R'y and Mining Co	Virginia	Mar. 25, 1902	200,000 00	20,000	10	200,000 00	5
6	Central R'y of Virginia	Virginia	Feb. 15, 1901	100,000 00	1,000	100	24,514 00	6
7	Chesapeake and Atlantic Light and Power Co	Virginia	Apr. 4, 1907	100,000 00	4,000	25	461 75	7
8	Chesapeake and Blue Ridge R. R. Co., The	Virginia	Sep. 4, 1907	5,000 00	50	100	5,000 00	8
9	Citizens Rapid Transit Co	Virginia	Mar. 10, 1902	1,000,000 00	10,000	100	2,500 00	9
10	Clinch and Sandy R. R. Co	Virginia	Jan. 22, 1908	10,000 00	100	100	1,271 26	10
11	Cumberland Traction Co	Virginia	Mar. 28, 1906	25,000 00	250	100	1,113 24	11
12	Elkhorn Southern R'y	Virginia	Oct. 4, 1906	5,000 00	50	100	700 00	12
13	Fredericksburg and Rappahannock R'y Co	Virginia	Feb. 7, 1898	500,000 00	5,000	100		13
14	Giles County Electric R'y Co	Virginia	May 18, 1906	25,000 00	250	100		14
15	Hampton and Yorktown R. R. Co	Virginia	Sept. 2, 1904	500,000 00	5,000	100	750 00	15
16	Highland Railway Co	Virginia	Mar. 31, 1908	5,000 00	50	100		16
17	Iaeger and Southern R'y Co	West Virginia	Jan. 21, 1898	25,000 00	250	100	25,000 00	17
18	Lawrenceville and Western R'y Co	Virginia	Sep. 16, 1904	50,000 00	500	100		18
19	Lyndhurst and Sherando R. R. Co	Virginia	Jan. 24, 1907	50,000 00	500	100		19
20	Montgomery Traction Co	Virginia	Oct. 27, 1906	25,000 00	250	100	369 00	20
21	Mount Rogers and Eastern R. R. Co	Virginia	Feb. 13, 1901	750,000 00	7,500	100	50,000 00	21
22	New River and Northern R. R. Co	Virginia	Apr. 2, 1902	5,000 00	100	50	200 00	22
23	North River Railway Co	Virginia	Apr. 17, 1906	5,000 00	50	100		23
24	Orange-Keysville R'y Co	Virginia	May 18 1887	500,000 00	5,000	100	34,400 00	24
25	Peoples Improvement Co	Virginia	Apr. 30, 1909	25,000 00	2,000	12½	1,355 00	25
26	Radford and Carolina R'y Co	Virginia	Oct. 18, 1907	10,000 00	100	100	400 00	26
27	Radford Southern R. R. and Mining Co	Virginia	Feb. 14, 1898	100,000 00	2,000	50	100,000 00	27
28	Richmond and Henrico R'y Co	Virginia	Nov. 5, 1906	10,000 00	100	100		28
29	Richmond, Urbanna and Peninsula R'y Co	Virginia	Oct. 27, 1908	300,000 00	3,000	100		29
30	Roanoke and Bent Mountain R'y Co	Virginia	July 22, 1909	50,000 00	500	100	2,500 00	30
31	Roanoke and Northern R'y Co	Virginia	July 16, 1906	100,000 00	1,000	100	200 00	31
32	Rustin R. R. Co	Virginia	Apr. 21, 1909	1,000 00	10	100		32
33	South Brunswick R'y Co	Virginia	Apr. 9, 1909	50,000 00	500	100		33
34	Staunton River R. R. Co	Virginia	Dec. 23, 1908	25,000 00	250	100		34
35	Valdez-Yukon R. R. Co	Virginia	May 31, 1904	10,000,000 00	100,000	100	2,000 00	35
36	Virginia, Fredericksburg and Western R. R. Co	Virginia	Apr. 1, 1894	100,000 00	1,000	100	25,000 00	36
37	Virginia Mineral R'y Co	Virginia	Mar. 6, 1880	51,000 00	510	100	1,020 00	37
38	Virginia and Potts Creek R. R. Co	Virginia	July 3, 1906	10,000 00	100	100	1,000 00	38
39	‖Virginia and Southeastern R'y Co							39
40	Winchester and Washington City R'y Co	Virginia	June 20, 1904	150,000 00	1,500	100	150,000 00	40

‖Enterprise abandoned.

TABLE No. 1—MISCELLANEOUS—CONTINUED.

Number.	NAME OF COMPANY.	Expenditures. Construction.	Equipment.	Organization.	Total.	Length of Line—Miles. When Completed.	Constructed, but not in operation on June 30, 1909.	Constructed During Year.	Number.
1	Accomack Traction and Power Co.			$ 2,122 44	$ 2,122 44	9.00			1
2	Buchanan and Dickenson R'y Corporation			100 00	100 00	38.00			2
3	Buchanan and Tazewell R'y Corporation			2,000 00	2,000 00	12.35			3
4	Cape Charles R. R. Co.	$ 23,112 01		1,603 31	24,715 32	15.00			4
5	Catawba Valley R'y and Mining Co	83,890 51		61,897 07	145,787 58	9.35	9.35	4.35	5
6	Central R'y of Virginia	21,471 76		3,185 74	24,657 50	Undetermined			6
7	Chesapeake and Atlantic Light and Power Co.			305 00	305 00	10.00			7
8	Chesapeake and Blue Ridge R. R. Co., The			2,500 00	2,500 00	Undetermined			8
9	Citizens Rapid Transit Co			2,000 00	2,000 00	4.00			9
10	Clinch and Sandy R. R. Co	771 26		500 00	1,271 26	50.00			10
11	Cumberland Traction Co.	513 85		599 39	1,113 24	15.00			11
12	Elkhorn Southern R'y	88,581 08		197 04	88,778 12	40.00			12
13	Fredericksburg and Rappahannock R'y Co			7,000 00	7,000 00	60.00			13
14	Giles County Electric R'y Co.			100 00	100 00	22.00			14
15	Hampton and Yorktown R. R. Co			475 00	475 00	20.00			15
16	Highland Railway Co.					Undetermined			16
17	Iaeger and Southern R'y Co.					† .50			17
18	Lawrenceville and Western R'y Co	500 00		100 00	600 00	6.70			18
19	Lyndhurst and Sherando R. R. Co.					6.00			19
20	Montgomery Traction Co.			351 13	351 13	2.25			20
21	Mount Rogers and Eastern R. R. Co.	15,000 00		5,000 00	20,000 00	400.00			21
22	New River and Northern R. R. Co.					Undetermined			22
23	North River Railway Co			35 00	35 00	40.00			23
24	Orange-Keysville R'y Co.	30,000 00		4,400 00	34,400 00	40.00	* 10.00		24
25	Peoples Improvement Co.			800 00	800 00	.80			25
26	Radford and Carolina R'y Co.	340 00		65 00	405 00	150.00			26
27	Radford Southern R. R. and Mining Co.					Undetermined			27
28	Richmond and Henrico R'y Co.	7,500 00		100 00	7,600 00	4.00			28
29	Richmond, Urbanna and Peninsula R'y Co.					17.00			29
30	Roanoke and Bent Mountain R'y Co.			2,500 00	2,500 00	45.00			30
31	Roanoke and Northern R'y Co.			200 00	200 00	20.00			31
32	Rustin R. R. Co.	4,149 08		35 00	4,184 08	1.50			32
33	South Brunswick R'y Co.					25.00			33
34	Staunton River R. R. Co.					7.00			34
35	Valdez-Yukon R. R. Co.	224,429 47	$ 10,000 00	361,936 94	596,366 41	400.00	§ 2.00		35
36	Virginia, Fredericksburg and Western R. R. Co.	75,000 00		15,000 00	90,000 00	170.00	‡ 7.00		36
37	Virginia Mineral R'y Co.					Undetermined			37
38	Virginia and Potts Creek R. R. Co.	61,988 40		199 70	62,188 10	11.15			38
39	Virginia and Southeastern R'y Co.								39
40	Winchester and Washington City R'y Co.	‡320,164 58	4,575 41		‡330,739 99	70.00			40

†Only a small part of the line in Virginia, balance in West Virginia; total length of line when completed will be about 28 miles

*Grading complete

§In Alaska.

‡Over 80 per cent. of this amount has been expended in West Virginia, where the company's hydro-electric plant is located.

TABLE No. 1—CONTINUED.

TERMINALS AND ROUTES OF PROPOSED LINES.

Accomack Traction and Power Company—Town of Onancock via Tasley and Accomac Courthouse to Metompkin Bay, near Battle Point.

Buchanan and Dickenson Railway Corporation—From near mouth of Grassy creek tributary to Russell Fork of Big Sandy river in Dickenson county, Virginia, thence up Grassy and Colly Fork and Barts Lick, down latter to said Russell Fork and branches.

Buchanan and Tazewell Railway Corporation—From point intersecting line of Norfolk and Western Railway (Clinch Valley division) near Mud Lick creek and Doran, in Tazewell county, thence in a general northerly direction up Mud Lick creek, crossing Sandy Ridge (dividing ridge between Buchanan and Dickenson counties); thence along the valley of Hurricane creek to confluence with Dismal creek.

Cape Charles Railroad Company—Commencing at a point connecting with the New York, Philadelphia and Norfolk Railroad Company, in the county of Northampton, at or near the town of Cape Charles, to a point at or near the mouth of the Chesapeake Bay, in the county of Northampton, and a branch road from some point on said line to some point on the Atlantic shore in Northampton county.

Catawba Valley Railway and Mining Company—From a point in the town of Salem, intersecting with the line of the Norfolk and Western Railway Company, thence out through the town of Salem into the county of Roanoke to Catawba Mountain.

Central Railway of Virginia—Point on West Virginia State Line, in Rockingham county, through said county via Harrisonburg to some point on Chesapeake Bay or on tributaries between Potomac and James rivers.

Chesapeake and Atlantic Light and Power Company—From Onancock via Onley and Locustville to Wachapreague.

Chesapeake and Blue Ridge Railroad Company—From point opposite Point of Rocks, Maryland, through Loudoun, Fauquier, Rappahannock, Madison, Culpeper counties to terminal points at Orange and Culpeper.

Citizens Rapid Transit Company—City limits, Richmond, Va., on Brook ave., to Fulton (Richmond) via Baker, Duval, Fifth, Broad, Twelfth, Marshall and Twenty-ninth streets and Williamsburg avenue; crossing the valley from College to Twenty-first street by means of a viaduct over Marshall street.

Clinch and Sandy Railroad Company—From a point on the Norfolk and Western Railway Company, as now located in the county of Wise or the county of Russell, State of Virginia, and at or near St Paul, in the county of Wise, to some point on the Virginia-Kentucky State line at or near the "Breaks" of Land in the county of Dickerson or the county of Buchanan, State of Virginia.

Cumberland Traction Company—Town of Big Stone Gap, Virginia, via Appalachia and Blackwood to the town of Norton, Va.

Elkhorn Southern Railway Company—Kentucky State line near breaks of Big Sandy river to point at or near Dante, Russell county, Virginia.

Fredericksburg and Rappahannock Railway Company—From Washington, in Rappahannock county, Virginia, to Culpeper, Virginia, and thence through Culpeper and Stafford counties to some point on the Potomac river.

Giles County Electric Railway Company—Pearisburg to Narrows, and from Pearisburg via Pembroke to Newport, all in Giles county, Virginia.

Hampton and Yorktown Railroad Company—From Hampton, Virginia, to Yorktown, Virginia.

Highland Railway Company—From some point on the Chesapeake and Ohio Railway, in one of the counties of Bath, Rockbridge or Augusta, to some point in one of the counties of Bath, Highland, Augusta or Rockbridge.

Iaeger and Southern Railway Company—Commencing at or near the town of Iaeger, on the line of the Norfolk and Western Railway Company, in the county of McDowell, and running thence to a point at or near the mouth of Jacob's Fork, in McDowell county, West Virginia; and running thence up the said Jacob's Fork to the mouth of Horsepen creek; thence up Horsepen creek to the mouth of Low Gap branch; thence up Low Gap branch to the head and crossing Low Gap divide, entering the headwaters of Tug Fork; thence in a general easterly direction around and along the waters of Tug Fork and may pass into the county of Tazewell, Virginia, for a small fraction of a mile, and thence back again into West Virginia to and terminating at a point on the State line between the States of Virginia and West Virginia at or near Harmon's Gap, in McDowell county

Lawrenceville and Western Railroad Company—Lawrenceville to Cochran, in Brunswick county, Virginia.

Lyndhurst and Sherando Railroad Company—Lyndhurst to what is known as Mt. Tory property, both in Augusta county, Virginia.

TABLE NO. 1—CONTINUED.

TERMINALS AND ROUTES OF PROPOSED LINES—CONTINUED.

Montgomery Traction Company—Christiansburg, Virginia, to Cambria, Virginia.

Mount Rogers and Eastern Railroad Company—From Norfolk, Virginia, via Lunenburg, Danville, Floyd and Independence, to Bristol, Virginia, and branches.

New River and Northern Railroad Company—Point on Norfolk and Western Railway in either Giles, Pulaski or Montgomery county or city of Radford, to a point at or near where New river crosses line between States of Virginia and West Virginia.

North River Railway Company—Stokesville westerly up North river fourteen miles and northerly and westerly along Middle river and Briar branch twenty miles.

Orange-Keysville Railway Company—From the Virginian Railway at or near Abiline, county line of Charlotte and Prince Edward counties, fifteen miles to the town of Farmville, thence northward to Willis Mountain and connecting with the Chesapeake and Ohio Railway in the county of Buckingham.

Peoples Improvement Company—Beginning at the intersecrion of 17th and Kemper streets, in the city of Lynchburg, Va , and running down 17th street to Campbell avenue and thence out Campbell avenue to the overhead bridge of the Norfolk and Western Railway Company.

Radford and Carolina Railway Company—From Radford, Virginia, to the State line at or near Mount Airy, N. C.

Radford Southern Railroad and Mining Company—From point on the Norfolk and Western Railway in the city of Radford, and running southwardly up the valley of the New river and Little river to some point near the mouth of Indian creek where it flows into Little river, passing near Floyd, in Floyd county, Virginia; commencing in city of Radford, Virginia, and running northwardly through the counties of Montgomery, Pulaski, Giles or Craig, to a point where New river crosses the boundary line between the States of Virginia and West Virginia.

Richmond and Henrico Railway Company—Bacon Quarter branch, on Brook avenue, Richmond, Virginia, to Fulton, Richmond, Virginia, crossing valley from College street to Twenty-first street with a viaduct over and along Marshall street.

Richmond, Urbanna and Peninsula Railway Company—From West Point to Urbanna.

Roanoke and Bent Mountain Railway Company—From a point in or near the corporate limits of Floyd, Virginia, to a point in or nehr the corporate limits of Roanoke, Va.

Roanoke and Northern Railway Company Roanoke, Virginia, through counties of Roanoke and Botetourt to Fincastle, Virginia.

Rustin Railroad Company—From a point on Big Reed Island creek, in Pulaski county, Virginia, near the Pulaski Iron Company's pumping station, thence up said creek to a point in the division line between C. H. Faris, Jr., and the Rustin Land, Mining and Manufacturing Company.

South Brunswick Railway Company—From a point on the Southern Railway, between its stations of Freeman and Lawrencevilie, in the county of Brunswick, State of Virginia, to a point on the Seaboard Air Line Railway, between its stations of Gaston and Garysburg, in the State of North Carolina.

Staunton River Railroad Company—From Pittsville to Brights, Pittsylvania county.

Valdez-Yukon Railroad Company—Port of Valdez, Alaska, to Eagle City, on Yukon river, in Alaska.

Virginia, Fredericksburg and Western Railroad Company—Millenbeck, Lancaster county, Virginia, to a point opposite Fredericksburg, and thence to West Virginia State line.

Virginia Mineral Railway Company—Through Pulaski, Wythe, Carroll and Grayson counties, Virginia, or any of them.

Virginia and Potts Creek Railroad Company—Commencing at a point in Craig county, Virginia, on the State line between Craig county, Virginia, and Monroe county, West Virginia, at or near where Potts creek crosses the State line, and running thence through Craig county, Virginia, to a point near Potts Creek post-office, in Alleghany county, Va.

Virginia and Southeastern Railway Company—Enterprise abandoned.

Winchester and Washington City Railway Company—City of Winchester, Virginia, to a poin opposite city of Washington, D. C., on Potomac river.

TABLE No. 2—OFFICERS.

Number.	NAME OF COMPANY.	PRESIDENT.	
		Name.	Address.
1	Accomack Traction and Power Co	Spencer F. Rogers	Finney, Va.
2	Buchanan and Dickenson Railway Corporation	Leon Isaacsen	Brooklyn, N. Y, 561 First St.
3	Buchanan and Tazewell Railroad Corporation	E. C. Means	Low Moor, Va.
4	Cape Charles R. R. Co	W. A. Patton	Philadelphia, Pa.
5	Catawba Valley Railway and Mining Co	T. H. Cooper	Salem, Va.
6	Central Railway of Virginia	H. G. Davis	Elkins, W. Va.
7	Chesapeake and Atlantic Light and Power Co	E. T. Powell	Wachapreague, Va.
8	Chesapeake and Blue Ridge R. R. Co	N. M. Henry	Washington, D. C.
9	Citizens Rapid Transit Co	H. D. Eichelberger	Chester, Va.
10	Clinch and Sandy R. R. Co	R. T. Irvine	Big Stone Gap, Va.
11	Cumberland Traction Co	W. T. Goodloe	Big Stone Gap, Va.
12	Elkhorn Southern Railway	Geo. L. Carter	Johnson City, Tenn.
13	Fredericksburg and Rappahannock R'y Co	B. J. Wood	Washington, Va.
14	Giles County Electric Railway Co	C. T. Painter	Pearisburg, Va.
15	Hampton and Yorktown R'y Co	F. W. Darling	Hampton, Va.
16	Highland Railway Co	J. K. M. Norton	Alexandria, Va.
17	Ieager and Southern R'y Co	L. E. Johnson	Roanoke, Va.
18	Lawrenceville and Western R'y Co	E. P. Buford	Lawrenceville, Va.
19	Lyndhurst and Sherando R. R. Co	James Sharp	Washington, D. C.
20	Montgomery Traction Co	Chas. A. Johnston	Christianburg, Va.
21	Mt. Rogers and Eastern R. R. Co	J. D. Perkins	Kindrick, Va.
22	New River and Northern R. R. Co	L. E. Johnson	Roanoke, Va.
23	North River R'y Co	Robt. McM. Gillespie	Tuxedo, N. Y.
24	Orange-Keysville R'y Co	Robt. T. Hubard	Buckingham, Va.
25	Peoples Improvement Co	R. F. Hughes	Lynchburg, Va.
26	Radford and Carolina R'y Co	J. J. Mott	Statesville, N. C.
27	Radford Southern R. R. and Mining Co	L. E. Johnson	Roanoke, Va.
28	Richmond and Henrico R'y Co	W. S. Forbes	Richmond, Va.
29	Richmond, Urbanna and Peninsula R'y Co	John C. Robertson	Richmond, Va.
30	Roanoke and Bent Mountain R'y Co	W. C. Lawson	Roanoke, Va.
31	Roanoke and Northern R'y Co	L. H. Vaughn	Roanoke, Va.
32	Rustin Railroad Co	John B. Newton	Roanoke, Va.
33	South Brunswick R'y Co	P. D. Camp	Franklin, Va.
34	Staunton River R. R. Co	J. H. C. Barr	Philadelphia, Pa.
35	Valdez-Yukon R. R. Co	W. F. Bay Stewart	York, Pa.
36	Virginia, Fredericksburg and Western R. R. Co	Wm. E. McLean	Terre Haute, Ind.
37	Virginia Mineral R'y Co	L. E. Johnson	Roanoke, Va.
38	Virginia and Potts Creek R. R. Co	L. E. Johnson	Roanoke, Va.
39	*Virginia and Southeastern R'y Co	W. W. Finley	Washington, D. C.
40	Winchester and Washington City R'y Co	Lewis F. Cooper	Winchester, Va.

*Enterprise abandoned.

TABLE No. 2—OFFICERS—CONTINUED.

Number.	NAME OF COMPANY.	VICE-PRESIDENT.	
		Name.	Address.
1	Accomack Traction and Power Co	John H. Ayres	Accomack, Va
2	Buchanan and Dickenson Railway Corporation	E. C. Means	Low Moor, Va
3	Buchanan and Tazewell Railroad Corporation	Leon Isaacsen	Brooklyn, N. Y., 561 First St
4	Cape Charles R. R. Co		
5	Catawba Valley Railway and Mining Co	Louis A. Scholz	Roanoke, Va
6	Central Railway of Virginia	Vacant	
7	Chesapeake and Atlantic Light and Power Co		
8	Chesapeake and Blue Ridge R. R. Co	F. M. Henry	Minneapolis, Minn
9	Citizens Rapid Transit Co	W. S. Forbes	Richmond, Va
10	Clinch and Sandy R. R. Co	J. W. Kelly	Big Stone Gap, Va
11	Cumberland Traction Co	J. W. Kelly	Big Stone Gap, Va
12	Elkhorn Southern Railway	J. Norment Powell	Johnson City, Tenn
13	Fredericksburg and Rappahannock R'y Co	C J. Rixey, Jr	Culpeper, Va
14	Giles County Electric Railway Co	T. J. Pearson	Pearisburg, Va
15	Hampton and Yorktown R'y Co	N. S. Groome	Hampton, Va
16	Highland Railway Co	Louis C. Barley	Alexandria, Va
17	Ieager and Southern Railway Co	Wm. G. Macdowell	Philadelphia, Pa
18	Lawrenceville and Western R'y Co	D. S. Hicks	Lawrenceville, Va
19	Lyndhurst and Sherando R. R. Co	C. C. Calhoun	Washington, D. C
20	Montgomery Traction Co	E. S. Hagan	Christiansburg, Va
21	Mt. Rogers and Eastern R. R. Co		
22	New River and Northern R. R. Co	Wm. G. Macdowell	Philadelphia, Pa
23	North River R'y Co	Chas. S. Walton	Philadelphia, Pa
24	Orange-Keysville R'y Co	Wm. E. Anderson	Farmville, Va
25	Peoples Improvement Co		
26	Radford and Carolina R'y Co	J. Hoge Tyler	East Radford, Va
27	Radford Southern R. R. and Mining Co	Wm. G. Macdowell	Philadelphia, Pa
28	Richmond and Henrico R'y Co	W. F. Jenkins	Richmond, Va
29	Richmond, Urbanna and Peninsula R'y Co	B. D. Brooker	Richmond, Va
30	Roanoke and Bent Mountain R'y Co	C. G. Ogden	Wytheville, Va
31	Roanoke and Northern R'y Co	James P. Wood	Roanoke, Va
32	Rustin Railroad Co	H. K. McHarg, Jr	Radford, Va
33	South Brunswick R'y Co	J. L. Camp	Franklin, Va
34	Staunton River R. R. Co	W. D. Parker	Pittsville, Va
35	Valdez-Yukon R. R. Co	John R. Miller	Reading, Pa
36	Virginia, Fredericksburg and Western R. R. Co	S. H. Leszyusky	New York, N. Y.
37	Virginia Mineral R'y Co	Wm. G. Macdowell	Philadelphia, Pa
38	Virginia and Potts Creek R. R. Co	Wm. G. Macdowell	Philadelphia, Pa
39	*Virginia and Southeastern R'y Co	Fairfax Harrison	Washington, D. C
40	Winchester and Washington City R'y Co	Chas. Mullikin	Boyce Va

*Enterprise abandoned.

TABLE No. 2—OFFICERS—CONTINUED.

Treasurer.		Secretary.		Number.
Name.	Address.	Name.	Address.	
John S. Waples	Onancock Va	T. W. Taylor	Onancock, Va.	1
C. M. Crawford	Ironton Ohio.	C. M. Crawford	Ironton, Ohio.	2
C M. Crawford	Ironton, Ohio.	C. M. Crawford	Ironton, Ohio.	3
J. F. Fahnestock	Philadelphia, Pa.	O. J. DeRousse	Philadelphia, Pa.	4
Edw. S. Barnitz	Salem, Va.	Henry Scholz	Roanoke, Va.	5
C. M. Hendley	Elkins, W. Va.	C. M. Hendley	Elkins, W. Va.	6
B. T. Parks	Onley, Va.	C. R. Waters	Onley, Va.	7
C. M. Waite	Culpeper, Va.	B. D. Boteler	Washington, D. C.	8
John C. Hagan	Richmond, Va.	Jno. C. Hagan	Richmond, Va.	9
J. S. Wright	Big Stone Gap, Va.	J. S. Wright	Big Stone Gap, Va	10
J. S. Wright	Big Stone Gap, Va.	J. S. Wright	Big Stone Gap, Va.	11
J. C. Stone	Johnson City, Tenn.	J. C. Stone	Johnson City, Tenn.	12
R. F. Booton	Culpeper, Va.	R. F. Booten	Culpeper, Va.	13
M. P. Farrier	Pearisburg, Va.	M. P. Farrier	Pearisburg, Va.	14
Chas. H. Hewins	Hampton, Va.	Chas. H. Hewins	Hampton, Va.	15
Gordon Thomas	Alexandria, Va.	Gordon Thomas	Alexandria, Va.	16
Jos. B. Lacey	Roanoke, Va.	E. H. Alden	Philadelphia, Pa.	17
Frank Buford	Lawrenceville, Va.	Frank Buford	Lawrenceville, Va.	18
John B. Sleman, Jr	Washington, D. C.	John B. Sleman, Jr	Washington, D. C.	19
C. I. Wade	Christiansburg, Va.	C. I. Wade	Christiansburg, Va.	20
R. L. Greear	Marion, Va.	R. L. Greear	Marion, Va.	21
Jos. B. Lacey	Roanoke, Va.	E. H. Alden	Philadelphia, Pa.	22
C. B. Williamson	Harrisonburg, Va.	C. B. Williamson	Harrisonburg, Va.	23
President acting		Robt. K. Brock	Farmville, Va.	24
R. C. Blackford	Lynchburg, Va.	R. C. Blackford	Lynchburg, Va.	25
J. A. Baird	Radford, Va	J. A. Baird	Radford, Va.	26
Jos. B. Lacey	Roanoke, Va.	E. H. Alden	Philadelphia, Pa.	27
John C. Hagan	Richmond, Va.	Jno. C. Hagan	Richmond Va.	28
Geo. C. Bland	Shackelford, Va.	J. Taylor Robertson	Richmond, Va.	29
M. M. Caldwell	Roanoke, Va.	M. M. Caldwell	Roanoke, Va.	30
J. L. Vaughn	Roanoke, Va.	W. P. Huff	Roanoke, Va.	31
J. W. Cure	Roanoke, Va.	J. W. Cure	Roanoke, Va.	32
R. J. Camp	Franklin, Va.	R. J. Camp	Franklin, Va.	33
G. A. Lee	Toshes, Va.	S. A. Lee	Toshes, Va.	34
Ambler J. Stewart	New York, N. Y.	Peter Stederoth	Jersey City, N. J.	35
F. L. Rodgers	Bridgeport, Conn.	F. L. Rodgers	Bridgeport, Conn.	36
Jos. B. Lacey	Roanoke Va.	E. H. Alden	Philadelphia, Pa.	37
Jos. B. Lacey	Roanoke, Va.	E. H. Alden	Philadelphia, Pa.	38
H. C. Ansley	Washington, D. C.	R. D. Lankford	New York, N. Y.	39
Shirley Carter	Winchester, Va.	Shirley Carter	Winchester, Va.	40

REPORTS

OF

Steamboat and Steamship Companies

For the Year Ending June 30, 1909

Albemarle Steam Navigation Company

Names and Addresses of Officers.

J. A. Pretlow, President and General Manager	Franklin, Va.
R. A. Pretlow, Vice-President	Franklin, Va.
M. H. Moore, Secretary and Treasurer	Franklin, Va.
S. H. Hatton, General Freight Agent	Franklin, Va.

Names of Routes and Mileage in Virginia Over Which the Company Operates.

From Franklin, Va., to mouth of river ..... 12.00 miles.

Gross Receipts from all Sources for the Year Ending June 30, 1909.

Entire line	$52,371 00
Virginia	1,201 03

The Baltimore, Chesapeake and Atlantic Railway Company

Names and Addresses of Officers.

Chas. E. Pugh, President	Philadelphia, Pa.
J. F. Fahnestock, Treasurer	Philadelphia, Pa.
Lewis Neilson, Secretary	Philadelphia, Pa.
Willard Thomson, Vice-President and General Manager	Baltimore, Md.

Names of Routes and Mileage in Virginia Over Which the Company Operates.

From Harborton to Rues	43.00 miles.
From Tangier Island to Saxes Point	34.00 miles.
From Sampsons to Freeport	113.00 miles
	190.00 miles

Gross Receipts from all Sources for the Year Ending June 30, 1909.

Entire line	$327,538.30
Virginia	1,914.11

Baltimore Steam Packet Company

Names and Addresses of Officers.

John R. Sherwood, President and General Manager	Baltimore, Md.
James E. Byrd, Treasurer	Baltimore, Md.
John H. Surratt, Auditor	Baltimore, Md.

Names of Routes and Mileage in Virginia Over Which the Company Operates.

From Norfolk, Va., to Old Point Comfort, Va	13.00 miles.

Gross Receipts from all Sources for the Year Ending June 30, 1909.

Virginia	$509.88

Chesapeake Steamship Company

Names and Addresses of Officers.

Reuben Foster, President	Baltimore, Md.
Michael Jenkins, Vice-President	Baltimore, Md.
Charles J. O'Brien, Secretary and Treasurer	Baltimore, Md.
E. Edmunds Foster, General Manager	Baltimore, Md.
R. Kemp Slaughter, Auditor	Baltimore, Md.
E. J. Chism, General Freight Agent	Baltimore. Md.

Names of Routes and Mileage in Virginia Over Which the Company Operates.

From Gloucester Point to West Point	30.00 miles.
From Norfolk to Old Point	12.00 miles.
	42.00 miles.

Gross Receipts from all Sources for the Year Ending June 30, 1909

Virginia	$2,700.00

City of Portsmouth and Norfolk County Ferries

(Norfolk and Portsmouth Traction Company, Lessees.)

Names and Addresses of Officers.

J. B. MacAfee, President	Norfolk, Va.
F. O. Briggs, First Vice-President	Trenton, N. J.
G. M. Serpell, Second Vice-President	Norfolk, Va.
W. J. Kehl, Treasurer	Norfolk, Va.
T. B. Gay, Secretary	Norfolk, Va.
E. C. Hathaway, General Manager	Norfolk, Va.

Names of Routes and Mileage in Virginia Over Which the Company Operates.

From Norfolk to Berkley	.27 miles.
From Portsmouth to Berkley	.19 miles.
From Norfolk to Portsmouth	.58 miles.
	1.04 miles.

Gross Receipts from all Sources for the Nine Months Ending March 31, 1909.

Entire line	$172,825.52
Virginia	172,825.52

Clyde Steamship Company

Names and Addresses of Officers.

H. R. Mallory, President	New York, N. Y.
H. H. Raymond, Vice-President and General Manager	New York, N. Y.
E. A. Kelly, Secretary	New York, N. Y.
A. R. Nicol, Treasurer	New York, N. Y.
J. S. Raymond, Assistant Treasurer	New York. N. Y.

This Company does no business between points in Virginia.

Elizabeth River and Hampton Roads Ferry Company

Names and Addresses of Officers.

J. B. MacAfee, President	Norfolk, Va.
E. C. Hathaway, Vice-President and General Manager	Norfolk, Va.
W. J. Kehl, Treasurer	Norfolk, Va.
T. B. Gay, Secretary	Norfolk, Va.

Names of Routes and Mileage in Virginia Over Which the Company Operates.

From Norfolk to Pinners Point and West Norfolk	5.00 miles.

Gross Receipts from all Sources for the Year Ending June 30, 1909.

Entire line	$3,547.68
Virginia	3,547.68

The Ferries Company

(Operating the Property of the City of Portsmouth and Norfolk County Ferries.)

Names and Addresses of Officers

R. E. Jordan, President	Norfolk, Va.
Jno. H. Rodgers, Vice-President	Norfolk, Va.
Fergus Reid, Treasurer	Norfolk, Va.
W. G. Davis, Secretary	Norfolk, Va.
R. Randolph Hicks, Counsel	Norfolk, Va.

Names of Routes and Mileage in Virginia Over Which the Company Operates.

(See report of the City of Portsmouth and Norfolk County Ferries—Norfolk and Portsmouth Traction Co., Lessees.)

Gross Receipts from all Sources for the Three Months Ending June 30, 1909.

Entire line	$59,864.82
Virginia	59,864.82

The Maryland, Delaware and Virginia Railway Company

Names and Addresses of Officers.

Chas. E. Pugh, President	Philadelphia, Pa.
J. F. Fahnestock, Treasurer	Philadelphia, Pa.
Lewis Neilson, Secretary	Philadelphia, Pa.
Willard Thomson, Vice-President and General Manager	Baltimore, Md.

Names of Routes and Mileage in Virginia Over Which the Company Operates.

From Fredericksburg to Norfolk	210.00 miles.
From Alexandria to Coan	100.00 miles.
	310.00 miles.

Gross Receipts from all Sources for the Year Ending June 30, 1909.

Entire line	$416,625.04
Virginia	41,623.60

Merchants and Miners Transportation Company

Names and Addresses of Officers.

J. C. Whitney, President	Baltimore, Md.
A. D. Stebbins, Vice-President and General Manager	Baltimore, Md.
J. H. Robinette, Treasurer	Baltimore, Md.

Names of Routes and Mileage in Virginia Over Which the Company Operates.

This Company does no business between points in Virginia.

Mount Vernon and Marshall Hall Steamboat Company, Limited

Names and Addresses of Officers.

Frederick Mertens, President.....Cumberland, Md.
Henry F. Woodward, Secretary.....Washington, D. C.
Wm. M. Mertens, Treasurer.....Cumberland, Md.

Names of Routes and Mileage in Virginia Over Which the Company Operates.

From Alexandria to Mount Vernon.....8.00 miles.

Gross Receipts from all Sources for the Year Ending June 30, 1909.

Entire line.....$2,254.25
Virginia.....2,254.25

Norfolk and Berkley Ferry Company

Names and Addresses of Officers.

Tazewell Taylor, President.....Norfolk, Va.
James U. Goode, Secretary and Treasurer.....Norfolk, Va.

Names of Routes and Mileage in Virginia Over Which the Company Operates.

Main street, Norfolk, to Main street, Berkley ward, Norfolk.....13 miles.

Gross Receipts from all Sources for the Year Ending June 30, 1909.

Entire line.....$400 00
Virginia.....400.00

Norfolk and Washington Steamboat Company

Names and Addresses of Officers.

Levi Woodbury, President.....Washington, D. C.
C. F. Norment, Vice-President.....Washington, D. C.
John Callahan, Second Vice-President and General Manager.....Washington, D. C.
Odell S. Smith, Secretary and Treasurer.....Washington, D. C.

Names of Routes and Mileage in Virginia Over Which the Company Operates.

From Alexandria to Norfolk.....190.60 miles.

Gross Receipts from all Sources for the Year Ending June 30, 1909.

Virginia.....$12,682 13

Ocean Navigation Company, Incorporated

Names and Addresses of Officers.

D. L. Margolius, President	Norfolk, Va.
Benj. Margolius, Vice-President	Norfolk, Va.
D H. Goodman, Secretary and Treasurer	Norfolk, Va

Names of Routes and Mileage in Virginia Over Which the Company Operates.

From Willoughby Beach Pier to Old Point Landing	3.00 miles.

Gross Receipts from all Sources for the Year Ending June 30, 1909.

Entire line	$1,521.45
Virginia	1,521.45

Old Dominion Steamship Company

Names and Addresses of Officers.

H. B. Walker, President	81 Beach St., New York, N. Y.
E. E. Palen, Secretary and Auditor	81 Beach St., New York, N. Y.
D. Adams, Treasurer	81 Beach St., New York, N Y.

Names of Routes and Mileage in Virginia Over Which the Company Operates.

From Norfolk to Old Point and Hampton	17.00 miles.
From Norfolk to Mathews and Gloucester counties	116.00 miles.
From Norfolk to Smithfield	27.00 miles.
From Norfolk to Suffolk	40.00 miles.
From Norfolk to Richmond	113.00 miles.
	313.00 miles.

Gross Receipts from all Sources for the Year Ending June 30, 1909.

Virginia	$190,341.39

Phillips Line

Names and Addresses of Officers.

Horace L. Smith, President	Petersburg, Va.
Jas. W. Seward, Vice-President	Petersburg, Va.
R. H. Mann, Secretary	Petersburg, Va.
Jas. E. Cuthbert, Treasurer	Petersburg, Va.

Names of Routes and Mileage in Virginia Over Which the Company Operates.

From Petersburg to Norfolk	101.00 miles.
From City Point to Richmond	32.00
	133.00 miles.

Virginia Navigation Company

Names and Addresses of Officers.

H. B. Walker, President.....81 Beach St., New York, N. Y
E. E. Palen, Secretary and Auditor.....81 Beach St., New York, N. Y.
D. Adams, Treasurer.....81 Beach St., New York, N. Y.

Names of Routes and Mileage in Virginia Over Which the Company Operates.

From Richmond to Norfolk.....120.00 miles

Gross Receipts from all Sources for the Year Ending June 30, 1909.

Entire line.....$58,327.52
Virginia.....58,327.52

Virginia Steam Navigation Company

Names and Addresses of Officers.

W. T. Haynes, General Manager.....Walkerton, Va.
R. C. Carden, General Agent.....West Point, Va.

Names of Routes and Mileage in Virginia Over Which the Company Operates.

From West Point to Ayletts.....30.00 miles.

Gross Receipts from all Sources for the Year Ending June 30, 1909.

Entire line.....$11,364.05
Virginia.....11,364.05

REPORTS

OF

Express Companies

For Year Ending June 30, 1909.

Adams Express Company

Names and Addresses of Officers

W. M. Barrett, President	New York, N. Y.
B. W. Rowe, Treasurer	New York, N. Y.
H. H. Gates, Secretary	New York, N. Y.
H. E. Huff, General Manager	Philadelphia, Pa.

Names of Railroads and Steamboat Lines in Virginia Over Which the Company Operates.

Baltimore Steam Packet Company	13.00 miles.
Chesapeake and Ohio Railway Company	663.00 miles
Chesapeake Western Railway	40.63 miles.
Chincoteague Steamboat Company	5.76 miles
Cumberland Valley Railroad Company	9.17 miles.
Great Wicomico Lines	136.00 miles.
Interstate Railroad Company	8.10 miles.
Louisville and Nashville Railroad Company	66.03 miles
Maryland, Delaware and Virginia Railway Company (water lines.)	183.00 miles
New York, Philadelphia and Norfolk Railroad Company	95.20 miles.
Old Dominion Steamship Company	29.50 miles.
Richmond, Fredericksburg and Potomac Railroad Company	83.79 miles
Virginia Air Line Railway Company	30.00 miles
The Virginian Railway Company	323.10 miles
Virginia Navigation Company	120.00 miles.
Washington Southern Railway Company	34.67 miles.
	1,840.95 miles

License Tax, $5,522.85.

Southern Express Company

Names and Addresses of Officers.

M. J. O'Brien, President	71 Broadway, New York, N. Y.
T. W. Leary, First Vice-President	Atlanta, Ga.
C. L. Loop, Second Vice-President	Chattanooga, Tenn.
G. H. Tilley, Secretary and Treasurer	71 Broadway, New York, N. Y.
F. J. Virgin, Auditor	Chattanooga, Tenn.

Names of Railroads in Virginia Over Which the Company Operates.

Atlantic Coast Line Railroad Company	113.00 miles.
Carolina, Clinchfield and Ohio Railway	53.00 miles.
Danville and Western Railway Company	75.00 miles.
Norfolk and Southern Railway Company	85.00 miles.
Norfolk and Western Railway Company	1,023.00 miles.
Seaboard Air Line Railway	151.00 miles.
Southern Railway Company	912.00 miles.
Tidewater and Western Railroad Company	92.00 miles.
Virginia and Southwestern Railway Company	94.00 miles.
	2,598.00 miles.

License Tax, $7,794.00

United States Express Company

Names and Addresses of Officers.

Thos. C. Platt, President	2 Rector St., New York, N. Y.
Chauncey H. Crosby, Vice-President and General Manager	2 Rector St., New York, N. Y.
Edward T. Platt, Treasurer	2 Rector St., New York, N. Y

Names of Railroads in Virginia Over Which the Company Operates.

Baltimore and Ohio Railroad Company	92.34 miles.

License Tax, $277.02.

REPORTS

OF

Sleeping Car Companies

For the Year Ending June 30, 1909.

The Pullman Company

Names and Addresses of Officers.

Robert T. Lincoln, President	Chicago, Ill.
John S. Runnells, Vice-President	Chicago, Ill.
A. S. Weinsheimer, Secretary	Chicago, Ill.
Geo. F. Brown, Treasurer	Chicago, Ill.
Richard Dean, General Manager	Chicago, Ill.

Names of Railroads in Virginia Over Which the Company Operates.

Atlantic Coast Line Railroad Company	186.28 miles.
Chesapeake and Ohio Railway Company	569.40 miles.
Louisville and Nashville Railroad Company	56.29 miles.
Norfolk and Western Railway Company	650.43 miles.
New York, Philadelphia and Norfolk Railroad Company	59.20 miles.
Seaboard Air Line Railway	151.10 miles.
Southern Railway Company	564.53 miles.
Virginia and Southwestern Railway Company	69.50 miles.
Washington Southern Railway Company	32.16 miles.
	2,338.89 miles.

License Tax, $4,677.78.

Telephone and Telegraph

TABLE No. 1-

Number.	NAME OF COMPANY.	Maximum Authorized Capital.	Character of Business	Charter Granted by
1	Aarons Creek Telephone Co	$ 5,000 00	Mutual	Va. Corporation Com
2	Accomac and Northampton Telephone Co	25,000 00	Commercial	Va. Corporation Com
3	Albemarle Telephone Co	100,000 00	Commercial	State of Virginia
4	Amelia and Powhatan Telephone Co., The	5,000 00	Mutual	Va. Corporation Com
5	American Telephone and Telegraph Co. of Virginia	50,000 00	Commercial	Circuit Court Richmond City.
6	American Union Telegraph Company of Virginia, Inc	5,000 00	Commercial	Va. Corporation Com
7	Appleridge Telephone Association, Ltd	2,500 00	Mutual	Va. Corporation Com
8	Appomattox Telephone Co., The	5,000 00	Commercial	Va. Corporation Com
9	Ashby and Lee Telephone Co. of Shenandoah County, Va	5,000 00	Mutual	Va. Corporation Com
10	Atlantic Coast Telephone Co	50,000 00	Commercial	Virginia Legislature
11	Atlantic Postal Telegraph Cable Company	50,000 00	Commercial	State of New York
12	Ballard Telephone Co., Inc	5,000 00	Commercial	Va. Corporation Com
13	Bath County Telephone Co., The	5,000 00	Commercial	Circuit Court Bath County
14	Bedford and Campbell County Telephone and Telegraph Co	5,000 00	Commercial	Va. Corporation Com
15	Bedford Southside Telephone and Telegraph Corporation	10,000 00	Commercial	Va. Corporation Com
16	Big Island and Bedford City Telephone Co	5,000 00	Commercial	Va. Corporation Com
17	Blackstone Telephone Co	5,000 00	Commercial	Circuit Court Nottoway Co
18	Blair Telephone Co	4,000 00	Mutual	Va. Corporation Com
19	Bland Telephone Co	5,000 00	Commercial	Va. Corporation Com
20	Bluefield Telephone Co	100,000 00	Commercial	State of West Virginia
21	Botetourt Telephone Co., The	5,000 00	Commercial	State of Virginia
22	Bristol Telephone Co., The	100,000 00	Commercial	Corporation Court Bristol City
23	Broadford Telephone Co	5,000 00	Mutual	Va. Corporation Com
24	Brunswick Mutual Telephone Co., Inc	25,000 00	Commercial	Va. Corporation Com
25	Bull Run Telephone Co., Inc., The	5,000 00	Commercial	Va. Corporation Com
26	Burkes Garden Telephone Co	1,000 00	Mutual	Circuit Court Tazewell Co
27	Burkes Garden Telephone Exchange	1,000 00	Mutual	Circuit Court Tazewel Co
28	Byrd Telephone Co	5,000 00	Commercial	Va. Corporation Com
29	Capital City Telephone Co	24,000 00	Commercial	Corporation Court Alexandria City
30	Caroline County Telephone Co., Inc	10,000 00	Commercial	Va. Corporaiton Com
31	Carroll Telephone Co	4,000 00	Mutual	Circuit Court Carroll Co
32	Cedar Run Mutual Telephone Co	5,000 00	Commercial	Va. Corporation Com
33	Central Mutual Telephone Co., Inc., The	5,000 00	Mutual	Va. Corporation Com
34	Central Telephone Co	20,000 00	Commercial	Virginia Legislature
35	Central Telephone Co. of Nelson County, Va	5,000 00	Commercial	Va. Corporation Com
36	Chesapeake and Potomac Telephone Co., The	2,650,000 00	Commercial	State of New York
37	Chesapeake Telephone and Telegraph Co., The	20,000 00	Commercial	State of Virginia
38	Citizens Mutual Telephone Co. of Louisa	5,000 00	Mutual	Va. Corporation Com
39	Citizens Telephone and Telegraph Co	50 000 00	Commercial	State of Virginia
40	Clear Fork Telephone Co., The	4,000 00	Mutual	Va. Corporation Com
41	Clifton Forge Mutual Telephone Co	5,000 00	Commercial	State of Virginia
42	Climax Telephone Co., The	5,000 00	Commercial	Va Corporation Com
43	Courtland and Burdette Telephone Co., Inc	2,000 00	Mutual	Va. Corporation Com
44	Courtland-Emporia Telephone Co	5,000 00	Commercial	Va. Corporation Com

Companies—Statistical Tables.

MISCELLANEOUS.

Date of Charter.	Location of Principal Office.	Number of Miles of Poles or Conduits Owned or Operated.	Number of Miles of Wire in Excess of One Wire.	Gross Earnings and Receipts in this State for the 12 Months Next Preceding the 30th Day of June, 1909.	Number.
Apr. 30, 1909	Nelson, Va	8.00	8.00		1
Nov. 24, 1903	Hallwood, Va	64.00	64 00	$ 2,425 10	2
Aug. 12 1897	Charlottesville, Va	101.50	383.00	27,958 39	3
Feb. 13, 1907	Lodore, Va	22.00			4
Apr. 5, 1895	Richmond, Va	740.22	11,128.68	24,838 56	5
Aug. 17, 1905	Winchester, Va	53.50	189.50	5,542 58	6
July 17, 1905	Winchester, Va	5.50			7
May 1, 1907	Appomattox, Va	22.00	68.00	997 30	8
Apr. 3, 1906	Mount Clifton, Va	12.00	26.00		9
Mar. 10, 1902	Suffolk, Va	3.25	57.00	9,858 00	10
Apr. 10, 1889	Richmond, Va	520.70	4,971 18	13,715 19	11
Mar. 25, 1905	Ballard, Va	30.00			12
July 22, 1899	Warm Springs, Va	103.00	103.00	1,233 90	13
July 12, 1905	Coffee, Va	17.50	33.50	588 84	14
Nov. 14, 1904	Bedford City, Va	79.00		300 00	15
Sept. 7, 1904	Big Island, Va	47.00	128.00	644 46	16
Feb. 13, 1902	Blackstone, Va	20.25	175.25	759 50	17
Feb. 20, 1904	Dipsey, Va	18.00			18
Apr. 21, 1904	Bland, Va	65.00		400 00	19
Aug. 27, 1907	Bluefield, W. Va	118.50	217.00	6,657 78	20
July 15, 1890	Buchanan, Va	36.50	33.00	920 09	21
Apr. 24, 1894	Bristol, Va	82.50	701.50	17,983 90	22
Mar. 23, 1904	Broadford, Va	40.00	11.00	128 00	23
June 8, 1905	Lawrenceville, Va	33.00	106.00	3,536.75	24
Mar. 22, 1909	Haymarket, Va	19.00	2.00	144 05	25
June 23, 1893	Burkes Garden, Va	19.00			26
Oct. 20, 1904	Burkes Garden, Va	19.00		10 00	27
Sept. 8 1903	Hadensville, Va	23.00		106 00	28
Apr. 12, 1907	Alexandria, Va	44.00	292.00	6,881 00	29
May 23, 1906	Bowling Green, Va	101.50	100.50	2,370 00	30
Jan. 3, 1902	Woodlawn, Va	91.00	19.00	132 35	31
Mar. 9, 1905	Catlett, Va	99.00	11.00	47 80	32
July 20, 1904	Manassas, Va	1.00	1.00	580 54	33
Feb. 18, 1886	Charlotte C. H., Va	159 50	46.00	3,109 86	34
Mar. 12, 1909	Lovingston, Va	16.00	16.00		35
June 30, 1883	Washington, D. C	2.75	27.60		36
Oct. 28, 1899	Yorktown, Va	17.00	17.50		37
Feb. 5, 1908	Bumpass, Va	58.00			38
Apr. 9, 1897	Newport News, Va	5.00	100.00	9,094 92	39
June 15, 1903	Cove Creek, Va	28.00	29.00		40
Jan. 20, 1898	Clifton Forge, Va	17.00	106.00	10,826 03	41
Jan. 31, 1908	Red Eye, Va	19.00	19.00	223 35	42
Jan. 31, 1908	Courtland, Va	25.00	25.00	210 00	43
Nov. 22, 1905	Drewryville, Va	16.00	18.75	288 96	44

TABLE No. 1—

Number.	NAME OF COMPANY.	Maximum Authorized Capital	Character of Business.	Charter Granted by
45	Courtland and Waverly Telephone Co	$ 5,000 00	Commercial	Va. Corporation Com
46	Craig Telephone Co	5,000 00	Commercial	State of Virginia
47	Craigsville and Bells Valley Mutual Telephone Co., The	5,000 00	Commercial	Va. Corporation Com
48	Culpeper Telephone Co., The	20,000 00	Commercial	State of Virginia
49	Damascus Telephone Association	2,000 00	Commercial	Va. Corporation Com
50	Dan River Telephone Co	25,000 00	Commercial	Va. Corporation Com
51	Delaplane and Upperville Telephone Co	2,000 00	Commercial	Va. Corporation Com
52	Diamond State Telephone Co. of Virginia, The	200,000 00	Commercial	Va. Corporation Com
53	Dickie, James, Telephone Co	5,000 00	Commercial	State of Virginia
54	Dinwiddie Telephone Co	15,000 00	Commercial	Va. Corporation Com
55	Dovesville Mutual Telephone Co., The	5,000 00	Mutual	Va. Corporation Com
56	East Tennessee Telephone Co	10,000 00	Commercial	Va. Corporation Com
57	Elba Telephone Co	5,000 00	Commercial	Va. Corporation Com
58	Elizabeth City and Norfolk Telegraph Co	50,000 00	Commercial	State of North Carolina
59	Elkton and Shenandoah Mutual Telephone Co	1,000 00	Mutual	Va. Corporation Com
60	Falls Church Telephone and Telegraph Co., The	5,000 00	Commercial	Circuit Court Fairfax County
61	Farmers and Merchants Telephone Co	5,000 00	Commercial	Va. Corporation Com
62	Farmers Mutual Telephone Co	5,000 00	Mutual	Circuit Court Albemarle Co.
63	Farmers Mutual Telephone Co	5,000 00	Mutual	Circuit Court Augusta Co.
64	Farmers Mutual Telephone Company of Prince William Co., Va.	5,000 00	Mutual	Circuit Court Prince William County
65	Farmers Mutual Telephone System of Shenandoah County	15,000 00	Commercial	Circuit Court Shenandoah Co
66	Farmers Telephone Co	5,000 00	Commercial	State of Virginia
67	Farmville Telephone Co., The	5,000 00	Commercial	Circuit Court Prince Edward County
68	Floyd Telephone Co	5,000 00	Commercial	Circuit Court Floyd County
69	Fluvanna and James River Valley Telephone Co	10,000 00	Commercial	State of Virginia
70	Franklin County Telephone Co	7,000 00	Commercial	State of Virginia
71	Frederick and Clarke Telephone Co	5,000 00	Commercial	Va. Corporation Com
72	Frederick and Shenandoah Telephone Co	1,000 00	Commercial	Va. Corporation Com
73	Fredericksburg and Wilderness Telephone Co., Inc	5,000 00	Commercial	Va. Corporation Com
74	Galax Mutual Telephone Co	4,995 00	Commercial	Va. Corporation Com
75	Gate City Telephone Co	5,000 00	Commercial	Va. Corporation Com
76	Giles County Mutual Telephone Co	5,000 00	Mutual	Va. Corporation Com
77	Goochland Telephone Co	5,000 00	Commercial	Circuit Court Goochland Co.
78	Grant Telephone Co., The	5,000 00	Mutual	Circuit Court Grayson Co.
79	Greene County Telephone Co	5,000 00	Commercial	State of Virginia
80	Grundy-Raven Telephone Co	4,000 00		Va. Corporation Com
81	Hanover Telephone Co	5,000 00	Commercial	Va Corporation Com
82	Harrison Telephone Co., The	5,000 00	Commercial	Va. Corporation Com.
83	Harrisonburg Mutual Telephone Co	25,000 00	Commercial	State of Virginia
84	Hartwood and Fredericksburg Telephone Co., The	4,000 00	Commercial	Va. Corporation Com
85	Henry County Telephone Co	7,500 00	Commercial	State of Virginia
86	Herndon and Leesburg Telephone and Telegraph Co	5,000 00	Commercial	State of Virginia
87	Highland Mutual Telephone Co	5,000 00	Mutual	Va. Corporation Com
88	Hillsville Telephone Co	500 00	Commercial	Circuit Court Carroll County.
89	Home Telephone Co	50,000 00	Commercial	State of Virginia
90	Home Telephone and Telegraph Co	500,000 00	Commercial	State of North Carolina
91	Homer and Lebanon Telephone Co	2,000 00	Mutual	Va. Corporation Com
92	Homeville Telephone Co., Inc	5,000 00	Commercial	Va. Corporation Com
93	Interstate Telephone Co	1,000 00	Mutual	Va. Corporation Com

MISCELLANEOUS—CONTINUED.

Date of Charter.	Location of Principal Office.	Number of Miles of Poles or Conduits Owned or Operated.	Number of Miles of Wire in Excess of One Wire.	Gross Earnings and Receipts in this State for the 12 Months Next Preceding the 30th day of June, 1909.	Number.
Feb. 20, 1906	Courtland, Va	13.00	13.00	$ 220 00	45
Mar. 29, 1902	New Castle, Va	53.50	22.00	630 23	46
July 20, 1905	Craigsville, Va	44.00	32.00	180 00	47
Aug. 12, 1901	Culpeper, Va	295.00	294.00	10,662 65	48
July 22, 1904	Damascus, Va	14.00	17.00	739 24	49
Dec. 28 1905	South Boston, Va	54.50	120.34	5,852 16	50
May 7, 1909	Delaplane, Va	21.00	5.00	318 47	51
June 24, 1907	Falls Church, Va	277.61	1,294.12	14,185 28	[illegible]
Mar. 21, 1901	Massie's Mills, Va	31.50	5.00	540 13	53
Sept. 11. 1907	Dewitt. Va	82.25	417.00	2,547 35	54
Nov. 16, 1905	Dovesville, Va	70.00			55
Dec. 28, 1903	Bristol, Va	14.50	76.00	2,580 00	56
June 27, 1903	Elba, Va	67.00	13.25	915 35	57
Feb. 7, 1900	Elizabeth City, N. C			582 50	58
Feb. 1, 1906	Elkton, Va	16.00	7.00		59
June 22 1900	Falls Church, Va	64.75	283.00	9,532 32	60
June 30, 1903	Smith's Cross Roads, Va	71.00	3.00	430 00	61
Mar. 18, 1903	Charlottesville, Va	64.00	41.00		62
Feb. 16, 1903	Sangerville, Va	81.00	36.00		63
June 11. 1902	Catharpin, Va	31.00	9.25	255 54	64
June 13, 1902	Edinburg, Va	230.00	45.00		65
June 22, 1901	Waterford, Va	41.00		599 36	66
Aug. 14, 1899	Farmville, Va	5.00	18.00	1,500 00	67
Sept. 10, 1902	Floyd, Va	107.00		700 00	68
May 2, 1899	Palmyra, Va	276.00	142 00	4,542 50	69
Mar. 7, 1900	Rocky Mount, Va	70.00	142.00	3,086.24	70
Mar 16, 1905	Winchester, Va	51.00	254.00	3,109 39	71
Aug 30, 1904	Relief, Va	19.00	70.00	421 00	72
Sept. 15, 1908	Fredericksburg, Va	9.00	9.00	39 00	73
May 7, 1908	Woodlawn, Va	27.00	6.00	625 00	74
Nov. 1, 1905	Gate City, Va	77.00	26.00	900.00	75
Feb, 25, 1907	Narrows, Va	20.00			76
May 26, 1902	Goochland, Va	79.00	10.00	982.50	77
Dec. 23, 1897	Grant, Va	25.00			78
Feb. 16, 1901	Standardsville, Va	44.00	6.00	834.00	79
Apr. 8, 1909	Grundy, Va	30.00			80
Feb. 25, 1909	Ellerson, Va	30.00	70.00	480 00	81
Apr, 12, 1909	Claremont, Va	19.00	32.50	509 40	82
Mar. 29, 1902	Harrisonburg, Va	16.75	80.00		83
Sept. 11, 1905	Hartwood, Va	29.50		441 00	84
Sept. 30, 1903	Martinsville, Va	89.00	110.00	1,451 00	85
Mar. 6, 1900	Herndon, Va	46.00	26.00	513 00	86
Feb. 24, 1905	Monterey, Va	166.00	47.00	525 00	87
July 13, 1893	Hillsville, Va	18.00	21.00	312 00	88
Dec. 21, 1901	Smithfield, Va	156.75	150.25	12,169 92	89
Oct. 12, 1903	Henderson, N. C	37.50	57.50	3,725 78	90
Oct. 8, 1906	Hansonville, Va	25.00			
Feb. 9, 1906	Homeville, Va	22.00			
Nov. 11, 1905	Tazewell, Va	Not in operation.			

TABLE No. 1—

Number.	NAME OF COMPANY.	Maximum Authorized Capital.	Character of Business.	Charter Granted by
94	Jackson Telephone and Telegraph Co	$ 5,000 00	Commercial	Va. Corporation Com
95	King and Queen and West Point Telephone Co., Inc	5,000 00	Commercial	Va. Corporation Com
96	King William Telephone and Telegraph Co., The	3,000 00	Mutual	Va. Corporation Com
97	Laurel Fork Telephone Co	15,000 00	Commercial	Va. Corporation Com
98	Lebanon Telephone Co	3,000 00	Mutual	Va. Corporation Com
99	Leda Telephone Co., Inc	5,000 00	Mutual	Va. Corporation Com
100	Leesburg and Aldie Telephone Co	500 00	Commercial	Circuit Court Loudoun Co
101	Leesburg Telephone Co	10,000 00	Commercial	Va. Corporation Com
102	Lexington Mutual Telephone Co	5,000 00	Commercial	Circuit Court Rockingham County
103	Liberty Corner Mutual Telephone Co	5,000 00	Mutual	Va. Corporation Com
104	Liberty Hall and Damascus Telephone Co., The	1,000 00	Mutual	Circuit Court Washington Co
105	Little River Mutual Telephone Corporation	5,000 00	Mutual	Va. Corporation Com
106	Lois Mutual Telephone Co., The	5,000 00	Mutual	Va. Corporation Com
107	Lorton Telephone Co., Inc	5,000 00	Commercial	Va. Corporation Com
108	Lunenburg Telephone Co., Inc.	5,000 00	Commercial	Va. Corporation Com
109	Lynch's Telephone Co	5,000 00	Commercial	Va. Corporation Com
110	Manassas and Dumfries Telephone Co., The	1,000 00	Mutual	Circuit Court Prince William County
111	Martinsburg and Cumberland Telephone Co	5,000 00	Mutual	State of West Virginia
112	Martinsville Telephone Co	5,000 00	Commercial	Circuit Court Henry County
113	Maryland Telephone Company of Baltimore City		Commercial	State of Maryland
114	Maurertown Mutual Telephone Co	5,000 00	Mutual	Va. Corporation Com
115	McFadden Telephone Company, Inc., The	5,000 00	Commercial	Va. Corporation Com
116	Mechanicsburg Telephone Co	5,000 00	Mutual	Va. Corporation Com
117	Meherrin Valley Telephone Co., The	5,000 00	Mutual	Va. Corporation Com
118	Mendota-Benhams Independent Telephone Co	5,000 00	Commercial	Va. Corporation Com
119	Mendota Mutual Telephone Co	2,000 00	Mutual	Va. Corporation Com
120	Merchants and Farmers Telephone Co	10,000 00	Commercial	Circuit Court Hanover County
121	Middlebrook Telephone Co., The	5,000 00	Mutual	Circuit Court Augusta Co
122	Mount Olive and St. Luke Telephone Co	5,000 00	Commercial	Va. Corporation Com
123	New Baltimore Telephone Co., The	5,000 00	Commercial	Circuit Court Fauquier Co
124	New Kent Telephone and Telegraph Co	5,000 00	Commercial	Va. Corporation Com
125	New Market Telephone Co	5,000 00	Mutual	Va. Corporation Com
126	Nokesville, Greenwich and Bockland Telephone Co., The	5,000 00	Commercial	Circuit Court Prince William County
127	North Fork Telephone Co., The	5,000 00	Mutual	Va. Corporation Com
128	North Frederick Telephone Co., The	1,000 00	Commercial	Va. Corporation Com
129	North State Telephone Co., The	10,000 00	Commercial	State of North Carolina
130	Northern Neck Telegraph and Telephone Co	50,000 00	Commercial	State of Virginia
131	Northern Virginia Telephone and Telegraph Co	10,000 00	Commercial	State of Virginia
132	Old Dominion Telephone Co., The	500 00	Commercial	Circuit Court Loudoun Co
133	Ontario Telephone Co., The	5,000 00	Commercial	Va. Corporation Com
134	Opequon Telephone Co., The	1,000 00	Commercial	Va. Corporation Com
135	Orange Telephone Co	5,000 00	Commercial	Va. Corporation Com
136	Page County Farmers Mutual Telephone Co	5,000 00	Mutual	Va. Corporation Com.

MISCELLANEOUS—CONTINUED.

Date of Charter.	Location of Principal Office.	Number of Miles of Poles or Conduits Owned or Operated.	Number of Miles of Wire in Excess of One Wire.	Gross Earnings and Receipts in this State for the 12 Months Next Preceding the 30th Day of June 1908.	Number
Apr. 24, 1906	Bumpass, Va	60.00		$ 645 11	94
Mar. 17, 1906	King and Queen C. H., Va.	34.00		470 00	95
Mar. 6, 1908	Mangohick, Va	24.00			96
Dec. 18, 1903	Laurel Fork, Va	289.50	49.00	350 84	97
June 5, 1907	Lebanon, Va	7.00		96 50	98
May 12, 1908	Leda, Va	46.00		1,371 00	99
Oct. 31, 1898	Aldie, Va	6.00		42 00	100
July 10, 1908	Leesburg, Va	3.75	17.00	1,366 75	101
Jan. 20, 1898	Lexington, Va	22.00	65.00	7,724 31	102
Jan. 14, 1909	Front Royal, Va	8.00	8.00		103
Mar. 27, 1899	Liberty Hall, Va	14.00	14.00	50 00	104
Mar. 9, 1906	Riner, Va	44.00	8 00	93 00	105
June 20, 1906	Lois, Va	10.50			106
Nov. 14 1906	Lorton (P. O. Springman), Va	46.50	99.50	1,162 98	107
Jan. 22, 1904	Meherrin, Va	69.62	22.00	1,095 00	108
Aug. 7, 1905	Lynch Station, Va	61.00	12.00	840 00	109
Mar 12, 1903	Independent Hill, Va	50.00	9.00		110
Mar. 3, 1905	Paw Paw, W. Va	25.00	19.00	21 00	111
Feb. 10 1902	Martinsville, Va	8.00	75.00	3,579 00	112
May 3, 1907	Baltimore, Md	6.00	17.00		113
Mar. 18, 1908	Maurertown, Va	26.00	10.00	142 60	114
Apr. 23, 1909	Alum Well, Va	33.50	33.50	35 00	115
June 21, 1907	Mechanicsburg, Va	119.00	69 00	560 00	116
Oct. 15, 1906	Emporia, Va	16.00	16.00	101 85	117
Sept. 29, 1903	Mendota, Va	18.00		128 00	118
Nov. 4, 1906	Mendota, Va	24.00			119
June 12, 1902	Ashland, Va	87.00	90.00	906 36	120
Apr. 4, 1895	Middlebrook, Va	17.00	34.00		121
June 26 1908	Mount Olive, Va	35.00	19.00	65 00	122
Dec. 29, 1902	New Baltimore, Va	8.00	4.00	30 00	123
Nov. 23, 1908	New Kent C. H., Va	44.00	36.00	195 44	124
May 22, 1908	New Market, Va	18.00	10.00		125
June 19, 1902	Greenwich, Va	17.00	1.00	32 40	126
Jan. 14, 1904	McDonalds Mill, Va	10.00		130 00	127
June 28, 1905	Lew, Va	20.00	30.00	180 00	128
Jan. 31, 1901	Murfreesboro, N. C	17.20	13.00	84.25	129
May 16, 1887	Warsaw, Va	263.00	56.00	5,388 42	130
Mar. 5, 1900	Fairfax, Va	35.50	74 50	1,951 99	131
Apr. 16, 1888	Lovettsville, Va	62.00		1,000 00	132
Feb. 7, 1907	Ontario, Va	18.00	7.50	127 20	133
Mar. 28, 1905	Opequon, Va	25.50	70.50	375 00	134
Mar. 15, 1897	Orange, Va	48.32	43 50	888 00	135
Oct. 4, 1906	Luray, Va	64.50	31.00	716 00	136

TABLE No. 1—

Number.	NAME OF COMPANY.	Maximum Authorized Capital.	Character of Business.	Charter Granted by
137	Page Valley Telephone Co	$ 25,000 00	Commercial	Circuit Court Page County
138	Patrick County Telephone Co., The	5,000 00	Commercial	Va. Corporation Com
139	Pennington Gap Telephone Co.	5,000 00	Mutual	State of Vifginia
140	Peoples Telephone Co., Inc	4,000 00	Mutual	Va. Corporation Com
141	Petersburg Telephone Co	100,000 00	Commercial	Hustings Court Petersburg City
142	Piedmont Telephone Co	5,000 00	Commercial	Circuit Court Fauquier Co
143	Plains District Mutual Telephone Co., Inc	4,000 00	Mutual	Va. Corporation Com
144	Planters Telephone Co., The	5,000 00	Mutual	Va. Corporation Com
145	Portsmouth and Cornland Telephone Co	10,000 00	Commercial	Circuit Court Norfolk Co
146	Potomac and Rappahannock Telephone Co	10,000 00	Commercial	Va. Corporation Com
147	Prince William and Loudoun Telegraph and Telephone Co	5,000 00	Commercial	Circuit Court Prince William County
148	Princess Anne and Virginia Beach Telephone Co	5,000 00	Commercial	Va. Corporation Com
149	Renan Telephone Co., The	5,000 00	Commercial	Va. Corporation Com
150	Richmond and Aylett Telephone Co., The	10,000 00	Commercial	Circuit Court King William County
151	Roanoke and Bedford County Telephone and Telegraph Corporation	5,000 00	Commercial	Va. Corporation Com
152	Roanoke and Botetourt Telephone Co	10,000 00	Commercial	Circuit Court Botetourt Co
153	Roanoke County Telephone Co., The	5,000 00	Mutual	Va. Corporation Com
154	Rockbridge Alum, Longdale and Lexington Telephone Co	5,000 00	Mutual	Circuit Court Rockbridge Co.
155	Rockbridge Telephone Co	5,000 00	Mutual	Circuit Court Rockbridge Co.
156	Rockingham Mutual Telephone and Telegraph Co	25,000 00	Mutual	State of Virginia
157	Ronceverte and Elkins Telephone Co	25,000 00	Commercial	State of West Virginia
158	Royal Telephone Co	5,000 00	Commercial	Va. Corporation Com
159	Rural Retreat Mutual Telephone Co	5,000 00	Commercial	Va. Corporation Com
160	Rural Telephone Co	5,000 00	Mutual	Va. Corporation Com
161	Russell-Mendota Telephone Co	1,500 00	Mutual	Va. Corporation Com
162	Shawnee Telephone Co	1,000 00	Commercial	Va. Corporation Com
163	Shenandoah County Telephone Co	5,000 00	Commercial	Circuit Court Shenandoah Co.
164	State Phone Co	1,500 00	Commercial	Va. Corporation Com
165	Smyth County Telephone Exchange, The	10,000 00	Commercial	Va. Corporation Com
166	Snickersville Telephone Co	5,000 00	Commercial	State of Virginia
167	South Hill Telephone Co	5,000 00	Commercial	Va. Corporation Com
168	Southampton Telephone Co	5,000 00	Commercial	Va. Corporation Com
169	Southern Bell Telephone and Telegraph Co. of Virginia	6,000,000 00	Commercial	Va. Corporation Com
170	Southern States Telephone Company of Baltimore City	200,000 00	Commercial	Superior Court of Baltimore Md
171	Southside Telephone Co	25,000 00	Commercial	Va. Corporation Com
172	Spotsylvania Telephone Co	10,000 00	Mutual	Va. Corporation Com
173	Spottswood Telephone Co	5,000 00	Commercial	Circuit Court Augusta Co
174	Spruce Run Mutual Telephone Co	5,000 00	Commercial	Va. Corporation Com
175	Staunton Mutual Telephone Co.	50,000 00	Commercial	Circuit Court Augusta Co
176	Staunton River Telephone Co., Inc	10,000 00	Commercial	Va. Corporation Com
177	Stonewall Telephone Co., Inc	5,000 00	Mutual	Va. Corporation Com
178	Stuart and Laurel Fork Telephone Co., Inc	5,000 00	Mutual	Va. Corporation Com
179	Sussex and Southside Telephone and Telegraph Co	5,000 00	Commercial	Va. Corporation Com
180	Swift Run Telephone Co	5 000 00	Commercial	Va. Corporation Com

MISCELLANEOUS—CONTINUED.

Date of Charter.	Location of Principal Office.	Number of Miles of Poles or Conduits Owned or Operated.	Number of Miles of Wire in Excess of One Wire.	Gross Earnings and Receipts in this State for the 12 Months Next Preceeding the 30th Day of June, 1908.	Number.
Nov 6, 1886	Luray, Va	50.00	35.00	$ 2,500 00	137
Nov. 9, 1908	Stuart, Va	57.00	8.00	660 00	138
Feb. 20, 1900	Pennington Gap, Va	30.00		13 10	139
Mar. 30, 1909	Wakefield, Va	27.00	27.00		140
Sept. 30, 1902	Petersburg Va	116.61	2,074.00	42,373 82	141
Aug. 27, 1898	Rectortown, Va	30.00	1.00	548 00	142
May 29, 1907	Broadway, Va	23.00	67.00	307 00	143
Oct. 19 1907	Norfolk County, Va	10.00			144
Sept. 18, 1896	Elizabeth City, N. C	20.00	20.00	712 50	145
June 5, 1907	Oak Grove, Va	69.00	1.00	720 63	146
Nov. 12, 1902	Hickory Grove, Va	59.50	14.00	662 09	147
Aug. 24, 1905	Virginia Beach, Va	35.00	108.00	1,873 00	148
May 2, 1906	Level Run, Va	52.00		669 34	149
Mar. 1, 1895	Aylett, Va	42.00	42.00	100 00	150
May 29, 1906	Stewartsville, Va	45.00	101.00	465 26	151
Feb. 23, 1901	Fincastle, Va	108.50	383.50	2,773 65	152
Sept. 11. 1907	Roanoke, Va	4.00			153
Oct. 8, 1897	Rockbridge Alum Springs, Va	40.00		40.00	154
Oct. 6, 1902	Collierstown, Va	15.00			155
Jan. 25, 1898	Harrisonburg, Va	398.00	514.00	90 00	156
Aug. 15, 1905	Monterey, W. Va	74.00	57.00	719.70	157
Jan. 4, 1904	Front Royal, Va	74.50	16.00	2,735 00	158
Apr. 18, 1904	Rural Retreat, Va	106.00	102.00	1,670 48	159
May 7, 1909	Abingdon, Va	20.00	20.00		160
Apr. 11, 1907	Fugates Hill, Va	50.00	11.00	254 54	161
Mar. 22, 1905	Winchester, Va	12.00	31.00	225 00	162
July 26, 1897	Woodstock, Va	43.50	49.00	787 00	163
Apr. 7, 1909	Grundy, Va	11.00			164
Aug. 10, 1909	Marion, Va	30.00	98.00	2,811 63	165
Jan. 11, 1900	Snickersville, Va	93.00	54.00	2,075 73	166
Feb. 12, 1909	South Hill, Va	3.00	10.00	82 25	167
May 25, 1905	Courtland, Va	34.00	32.50	576 00	168
Feb. 11, 1905	Richmond, Va	1,547.18	11,062 48	876,986 04	169
Dec. 12, 1895	Norfolk, Va	69.25	2,105.50	53,742 33	170
July 17, 1903	Farmville, Va	103.20	14.50	2,400 00	171
Dec. 19, 1906	Spotsylvania C. H., Va	111.00		1,070 00	172
Sept. 1, 1897	Spottswood, Va	75.00	164.00	2,325 10	173
Mar. 1, 1909	Goodwins Ferry, Va	10.00	10.00	3 30	174
Apr. 20, 1897	Staunton, Va	4.00	150.00	21,594 68	175
Apr. 28, 1909	Clover, Va	38.00	88.00	381 00	176
Oct. 15, 1903	McGaheysville, Va	29.00	18.00	15 00	177
July 23, 1907	Meadows of Dan, Va	28.00	1.00		178
Mar. 28, 1904	Sussex C. H., Va	31.00	31.00	404 00	179
Jan. 14, 1904	Stanardsville, Va	53.75		489 50	180

TABLE No. 1—.

Number.	NAME OF COMPANY.	Maximum Authorized Capital.	Character of Business.	Charter Granted by
181	Tappahannock and Indian Neck Telephone Co	$ 1,500 00	Commercial	Va. Corporation Com
182	Three Springs Telephone Co	5,000 00	Mutual	Va. Corporation Com
183	Tidewater Telephone Co., The	20,000 00	Commercial	Circuit Court Gloucester Co.
184	Toluca and Fredericksburg Telephone Co	5,000 00	Commercial	Va. Corporation Com
185	Union Telephone Co., The	2,500 00	Commercial	Va. Corporation Com
186	United Frederick and Clarke Telephone Co	1,000 00	Commercial	Va. Corporation Com
187	Upper Rappahannock Telephone and Telegraph Co	5,000 00	Commercial	State of Virginia
188	Vernon Telephone Co	5,000 00	Mutual	Va. Corporation Com
189	Virginia Central Telephone Co	5,000 00	Commercial	Va. Corporation Com
190	Virginia-North Carolina Telephone Co	15,000 00	Commercial	Va. Corporation Com
191	Virginia Telephone Co., Inc	10,000 00	Commercial	Va. Corporation Com
192	Virginia and Tennessee Telephone Co	300,000 00	Commercial	Circuit Court Pulaski Co
193	Warren County Farmers Mutual Telephone Co., The	5,000 00	Mutual	Va. Corporation Com
194	Warrenton Telephone Exchange	5,000 00	Commercial	Circuit Court Fauquier Co.
195	Washington Telephone Co., The	5,000 00	Commercial	Circuit Court Washington Co.
196	Waynesboro Mutual Telephone Co	5,000 00	Commercial	Circuit Court Augusta Co.
197	West Fork Telephone Co	10,000 00	Mutual	Va. Corporation Com
198	West Green Springs Telephone Co	500 00	Commercial	Va. Corporation Com
199	West Halifax Telephone Co	5,000 00	Commercial	Circuit Court Halifax Co
200	Western Union Telegraph Co	100,000,000 00	Commercial	State of New York
201	Weyers Cave Telephone Exchange	5,000 00	Mutual	Circuit Court Augusta Co.
202	White Hall Telephone Co	5,000 00	Mutual	Va. Corporation Com
203	Winchester and Jordans Springs Telephone Co	5,000 00	Commercial	Va. Corporation Com
204	Wylliesburg Telephone Co	5,000 00	Commercial	Va. Corporation Com
205	Wythe Mutual Telephone Co	5,000 00	Commercial	Circuit Court Wythe Co
206	Wytheville Telephone Co	20,000 00	Commercial	State of Virginia

MISCELLANEOUS—CONTINUED.

Date of Charter.	Location of Principal Office.	Number of Miles of Poles or Conduits Owned or Operated.	Number of Miles of Wire in Excess of One Wire.	Gross Earnings and Receipts in this State for the 12 Months Next Preceding the 30th Day of June 1908.	Number.
Mar. 4, 1904	Indian Neck, Va	35.00		$ 583 61	181
May 15, 1908	Three Springs, Va	10.50	2.25		182
Mar. 31, 1888	Gloucester C. H., Va	271.50	601.00	11,252 35	183
Sept. 7, 1904	Stafford C. H., Va	28.80	36.00	600.00	184
Aug. 13, 1907	Branchville, Va	10.50		130 50	185
Oct. 16, 1905	Frederick County, Va	20.00	58.00	168.00	186
Apr. 2, 1902	Port Royal, Va	68.00	68.00	697 00	187
Oct. 17, 1907	Mt. Vernon, Va	37.00		10 00	188
May 20, 1905	Palmyra, Va	96.50	10.00	923 20	189
					190
Feb. 19, 1903	Gladys, Va	76 00	6.00	1,711 89	
May 23, 1903	Amelia C. H., Va	34.00		501 75	191
June 5, 1899	Roanoke, Va	337.25	1,581.75	87,566 41	192
Apr. 7, 1909	Bentonville, Va	12.00	3.00		193
Jan. 23, 1903	Warrenton, Va	111.00	10.00	3,765 15	194
May 15, 1901	Meadow View, Va	29.00	23.00	956 15	195
June 29, 1900	Waynesboro, Va	32.00	41.00	3,497 60	196
Jan. 15, 1907	Willis, Va	193.00	34.00		197
Oct. 13, 1908	Green Springs, Va	6.00	12.00	150.00	198
Aug. 14, 1902	Ingram, Va	59.00	14.00	1,579 28	199
Apr. 1, 1851	Richmond, Va	3,175 75	26,876.42	81,243 70	200
Apr. 2, 1903	Weyers Cave, Va	93.00	79.00	100.00	201
Nov. 13, 1907	Frederick County, Va	5.00	13.00	92.75	202
July 1, 1905	Winchester, Va	8.00	24.00	523.32	203
Feb. 14, 1907	Wylliesburg, Va	54.00	8.00	613 20	204
Aug. 21, 1902	Wytheville, Va	100.50	171.00	4,321 00	205
Feb. 3, 1888	Wytheville, Va	27.00	17 00	1,078 50	206

TABLE No. 2—OFFICERS.

Number.	NAME OF COMPANY.	PRESIDENT. Name.	Address.
1	Aarons Creek Telephone Co	D. T. Winston	Virgilina, R. F. D. No. 2, Va.
2	Accomac and Northampton Telephone Co	Frank Fletcher	Jenkins Bridge, Va.
3	Albemarle Telephone Co	F. W. Twyman	Charlottesville, Va.
4	Amelia and Powhatan Telephone Co., The	O. C. Hooker	Amelia, C. H., Va
5	American Telephone and Telegraph Co.of Va	E. J. Hall	15 Dey St., New York N. Y.
6	American Union Telephone Co. of Va., Inc	E. L. Orvis	Bellefonte, Pa.
7	Appleridge Telephone Association, Ltd	W. C. Graichen	Winchester, Va.
8	Appomattox Telephone Co., The	L. E. Smith	Appomattox, Va.
9	Ashby and Lee Telephone Co. of Shenandoah County, Virginia	W. W. Peters	Mt. Jackson, Va.
10	Atlantic Coast Telephone Co	W. N. McAnge	Suffolk, Va.
11	Atlantic Postal Telegraph Cable Co	Edw. J. Nally	253 Broadway, N. Y.
12	Ballard Telephone Co., Inc	J. T. Agee	Meadows of Dan, Va.
13	Bath County Telephone Co, The	M. O'Farrell	Mountain Grove, Va.
14	Bedford and Campbell County Telegraph and Telephone Co	B. W. Hubbard	Forest Depot, R F. D. No. 2, Va.
15	Bedford Southside Telephone and Telegraph Corporation	Jno. A. Smith	Bedford City, Va.
16	Big Island and Bedford City Telephone Co	S. R. Watson	Bedford City, Va.
17	Blackstone Telephone Co	T. F. Epes	Blackstone, Va.
18	Blair Telephone Co	J. W. Burnett	Ethelfelts, Va.
19	Bland Telephone Co	F. Keyley	Bland, Va.
20	Bluefield Telephone Co	J. J. Lincoln	Elkhorn, W. Va.
21	Botetourt Telephone Co., The	O. E. Obenshain	Buchanan, Va.
22	Bristol Telephone Co., The	Albert Parlett	Bristol, Va.
23	Broadford Telephone Co., Inc	Hugh Gwyn	Chatham Hill, Va.
24	Brunswick Mutual Telephone Co., Inc	L. H. Raney	Lawrenceville, Va.
25	Bull Run Telephone Company, Inc., The	W. Beverley	Broad Run, Va.
26	Burke's Garden Telephone Co	John P. Gose	Burke's Garden, Va.
27	Burke's Garden Telephone Exchange	J. R. Meek	Burke's Garden, Va.
28	Byrd Telephone Co	Dr. J. J. Anderson	Irwin, Va.
29	Capital City Telephone Co	J. N. Thomas	Pittston, Pa.
30	Caroline County Telephone Co., Inc	C. T. Smith	Croxton, Va.
31	Carroll Telephone Co	J. D. Vass	Fancy Gap, Va.
32	Cedar Run Mutual Telephone Co., The	B. F. Colvin	Catlett, Va.
33	Central Mutual Telephone Co., Inc., The	Wm. M. Wheeler	Manassas, Va.
34	Central Telephone Co	N. L. Shaw	Drakes Branch, Va.
35	Central Telephone Company of Nelson County, Virginia	F. M. Horsley	Lovingston, Va.
36	Chesapeake and Potomac Telephone Co	U. N. Bethell	722, 12th St., N. W., Washington, D. C.
37	Chesapeake Telephone and Telegraph Co	Robt. G. Bickford	Newport News, Va.
38	Citizens Mutual Telephone Co. of Louisa	B. C. Goodwin	Buckners, Va.
39	Citizens Telephone and Telegraph Co.	N. C. Watts	Staunton, Va.
40	Clear Fork Telephone Co., The	Dr. J. J. Bishop	Cove Creek, Va.
41	Clifton Forge Mutual Telephone Co	N. C. Watts	Staunton, Va.
42	Climax Telephone Co., The	Geo. W. Anderson	Toshes, Va.
43	Courtland and Burdette Telephone Co	Philip Rogers	Sedley, Va.
44	Courtland-Emporia Telephone Co.	T. P. Wynne	Drewryville, Va.
45	Courtland and Waverly Telephone Co	Jno. N. Sebrell, Sr	Courtland, Va.
46	Craig Telephone Co	J. W. Martin	New Castle, Va.
47	Craigsville and Bells Valley Mutual Telephone Co., The	Dr. J. P. Tuttle	Craigsville, Va.
48	Culpeper Telephone Co., The	Jno. S. Covington	Culpeper, Va.
49	Damascus Telephone Association	W. W. Hurt	Damascus, Va.
50	Dan River Telephone Co	A. E. Wilkins	Turbeville, Va.
51	Delaplane and Upperville Telephone Co	Geo. A. Delaplane	Delaplane, Va.
52	Diamond State Telephone Co. of Va., The	U. N. Bethell	New York, N. Y.
53	Dickie, James, Telephone Co	James Dickie	Roseland, Va.
54	Dinwiddie Telephone Co	R. Butterworth	Butterworth, Va.
55	Dovesville Mutual Telephone Co., The	Benj. Moyers	Dovesville, Va.
56	East Tennessee Telephone Co	J. C. Symmes	Nashville, Tenn.
57	Elba Telephone Co	Dr. R. W. Bennett	Toshes, Va.
58	Elizabeth City and Norfolk Telegraph Co	C. Guirkin	Elizabeth City, N. C.
59	Elkton and Shenandoah Mutual Telephone Co	G. M. Harnsberger	Shenandoah, Va.
60	Falls Church Telephone and Telegraph Co., The	M. E. Church	Falls Church, Va.
61	Farmers and Merchants Telephone Co	R. J. Montgomery	La Crosse, Va.

TABLE No. 2—OFFICERS—Continued.

Number.	NAME OF COMPANY.	President. Name.	President. Address.
62	Farmers Mutual Telephone Co	S. L. Hess	Spring Creek, Va
63	Farmers Mutual Telephone Co	J. M. Fray	Advance Mills, Va.
64	Farmers Mutual Telephone Co. of Prince William County, Virginia	F. H. Sanders	Catharpin, Va.
65	Farmers Mutual Telephone System of Shenandoah County	Milton L. Hite	Edinburg, Va.
66	Farmers Telephone Co	W. C. James	Waterford, Va.
67	Farmville Telephone Co., Inc	R. B. Johns	Farmville, Va.
68	Floyd Telephone Co	S. R. Brame	Floyd, Va.
69	Fluvanna and James River Valley Telephone Co	C. R. Sanderson	Ashby, Va.
70	Franklin County Telephone Co	Jas. L. English	Rocky Mount, Va.
71	Frederick and Clarke Telephone Co	C. Mullikin	Boyce, Va.
72	Frederick and Shenandoah Telephone Co., Inc	Isaiah Funkhouser	Lebanon Church Va.
73	Fredericksburg and Wilderness Telephone Co., Inc	T. F. Morrison	Fredericksburg, Va.
74	Galax Mutual Telephone Co	C. D. Dobyns	Woodlawn, Va.
75	Gate City Telephone Co	O. H. Gobble	Clinchport, Va.
76	Giles County Mutual Telephone Co	H. T. Adair	Lurich, Va.
77	Goochland Telephone Co	D. H. Leake	Goochland, Va.
78	Grant Telephone Co	N. R. Phipps	Fox, Va.
79	Greene County Telephone Co	Z. K. Page	Stanardsville, Va.
80	Grundy-Raven Telephone Co	M. B. Ratliff	Marvin, Va.
81	Hanover Telephone Co	E. J. Flippo	Atlee, Va.
82	Harrison Telephone Co., The	W. C. Webb	Burrowsville, Va.
83	Harrisonburg Mutual Telephone Co	W. C. Switzer	Harrisonburg, Va.
84	Hartwood and Fredericksburg Telephone Co	Rev. D. J. Shopoff	Storck, Va.
85	Henry County Telephone Co	H. C. Gravely	Martinsville, Va.
86	Herndon and Leesburg Telephone and Telegraph Co	E. L. Detwiler	Herndon, Va.
87	Highland Mutual Telephone Co	J. O. Armstrong	Doe Hill, Va.
88	Hillsville Telephone Co	J. N. Early	Hillsville, Va.
89	Home Telephone Co	J. W. Holloway	Smithfield, Va.
90	Home Telephone and Telegraph Co	J. P. Taylor	Henderson, N. C.
91	Homer and Lebanon Telephone Co	R. H. Akers	Hansonville, Va.
92	Homeville Telephone Co., Inc	L. J. Chappell	Homeville, Va.
93	Interstate Telephone Co	J. W. Chapman	Tazewell, Va.
94	Jackson Telephone and Telegraph Co	J. D. Gibson	Jackson, Va.
95	King and Queen and West Point Telephone Co., Inc	Chas. T. Bland	Shanghai, Va.
96	King William Telephone and Telegraph Co., The	B. W. Morris	Dawn, Va.
97	Laurel Fork Telephone Co	C. M. Marshall	Laurel Fork, Va.
98	Lebanon Telephone Co., The	O. S. Burns	Lebanon, Va.
99	Leda Telephone Company, Inc	E. O. Hubbard	Leda, Va.
100	Leesburg and Aldie Telephone Co	Henry Fairfax	Aldie, Va.
101	Leesburg Telephone Co	Chas. P. Janney	Leesburg, Va.
102	Lexington Mutual Telephone Co	N. C. Watts	Staunton, Va.
103	Liberty Corner Mutual Telephone Co	R. J. Stokes	Front Royal, Va
104	Liberty Hall and Damascus Telephone Co., The	S. P. Edmondson	Lodi, Va.
105	Little River Mutual Telephone Corporation	W. B. Palmer	Childress, Va.
106	Lois Mutual Telephone Co. The	J. M. Price	Bealeton, Va.
107	Lorton Telephone Co., Inc	N. C. Davis	Swetnam, Va.
108	Lunenburg Telephone Co., Inc	A. M. Bruce	Meherrin, Va.
109	Lynch's Telephone Co	Walter Fauntleroy	Lynch's Station, Va.
110	Manassas and Dumfries Telephone Co., The	Jas. Luck	Independent Hill, Va.
111	Martinsburg and Cumberland Telephone Co	H. W. Miller	Paw Paw, W. Va.
112	Martinsville Telephone Co	S. L. Bowles	Martinsville, Va.
113	Maryland Telephone Co. of Baltimore City	F. H. Bethell	Baltimore, Md.
114	Maurertown Mutual Telephone Co	C. F. Hockman	Maurertown, Va.
115	McFadden Telephone Company, Inc., The	A. A. McFadden	Alum Well, Va.
116	Mechanicsburg Telephone Co	W. Songer	Mechanicsburg, Va.
117	Meherrin Valley Telephone Co., The	H. L. Taylor	Emporia, Va.
118	Mendota-Benhams Independent Telephone Co	W. W. Sproles	Bristol, Va., R. F. D. No. 3.
119	Mendota Mutual Telephone Co	T. H. Shepard	Raven's Nest, Va.
120	Merchants and Farmers Telephone Co	Rosewell Page	Beaver Dam, Va.
121	Middlebrook Telephone Co., The	Jno. H. Bowman	Staunton, Va.
122	Mount Olive and St. Luke Telephone Co	Geo. A. Copp	Strasburg, Va.

TABLE No. 2—OFFICERS—CONTINUED.

Number.	NAME OF COMPANY.	PRESIDENT. Name.	Address.
123	New Baltimore Telephone Co., The	W. H. Asheton	Warrenton, Va
124	New Kent Telephone and Telegraph Co	C. L. Harrison	Tunstalls, Va.
125	New Market Telephone Co	J. H. Garber	New Market, Va
126	Nokesville, Greenwich and Buckland Telephone Co	Dr. T. G. Brown	Buckland, Va.
127	North Fork Telephone Co., The	H. M. Johnston	Blacksburg, Va., R. F. D.
128	North Frederick Telephone Co., The	S. E. Brown	Gainesboro, Va.
129	North State Telephone Co., The	L J. Lawrence	Murfreesboro, N. C
130	Northern Neck Telegraph and Telephone Co.	W. A. Jones	Warsaw. Va.
131	Northern Virginia Telephone and Telegraph Co	Walter T. Oliver	Fairfax, Va.
132	Old Dominion Telephone Co., The	C. C. Weimer	Purcellville, Va.
133	Ontario Telephone Co., The	A. B. Hamner	Keysville, Va.
134	Opequon Telephone Co	H. O. Pierce	Opequon, Va.
135	Orange Telephone Co	Geo. S. Shackleford	Orange, Va.
136	Page County Farmers Mutual Telephone Co.	D. S. Hite	Luray, Va.
137	Page Valley Telephone Co	C. H. Grove	Luray, Va.
138	Patrick County Telephone Co., The	J. H. DeHort	Woolwind, Va
139	Pennington Gap Telephone Co	J. F. Witt	Zion Mills, Va
140	Peoples Telephone Co	J. A. Brittle	Waverly, Va.
141	Petersburg Telephone Co	Wm. B. McIlwaine	Petersburg, Va., 126 Sycamore St.
142	Piedmont Telephone Co	C. L. Skinner	Charles Town, W. Va.
143	Plains District Mutual Telephone Co., Inc	B. A. Myers	Broadway, Va.
144	Planters Telephone Co., The	J. E. Hall	Berkley, Va., R. F. D. No. 3.
145	Portsmouth and Cornland Telephone Co	L. S. Blades	Elizabeth City, N. C.
146	Potomac and Rappahannock Telephone Co	D. H. Griffith	Oak Grove, Va.
147	Prince William and Loudoun Telegraph and Telephone Co	H. F. Lynn	Catharpin, Va.
148	Princess Anne and Virginia Beach Telephone Co	Jonathan Woodhouse	Norfolk, Va.
149	Renan Telephone Co	W. P. Harvey	Level Run, Va.
150	Richmond and Aylett Telephone Co., The	W. G. Pollard	Aylett, Va.
151	Roanoke and Bedford County Telephone and Telegraph Corporation	W. E. Wolfenden	Roanoke, Va.
152	Roanoke and Botetourt Telephone Co	L. A. Noel	Bedford City, Va., R. F. D. No. 5.
153	Roanoke County Telephone Co., The	Monroe Garst	Roanoke, Va
154	Rockbridge Alum, Longdale and Lexington Telephone Co	J. E. Johnson	Longdale, Va.
155	Rockbridge Telephone Company	J. R. Montgomery	Lexington, Va., R. F. D. No. 2.
156	Rockingham Mutual Telephone and Telegraph Co	Chas. H. Ralston	Mt. Clinton, Va.
157	Ronceverte and Elkins Telephone Co	G. C. Mohn	Lewisburg, Va.
158	Royal Telephone Co	J. L. Borden	Limeton, Va.
159	Rural Retreat Mutual Telephone Co	S. O. Fisher	Cedar Springs, Va.
160	Rural Telephone Co	W. H. Giesler	Meadowview. Va.
161	Russell-Mendota Telephone Co	J. C. Pruner	Mendota, Va.
162	Shawnee Telephone Co	Boyd Richards	Winchester, Va.
163	Shenandoah County Telephone Co	W. T. Williams	Woodstock, Va.
164	Slate Phone Co	S. R. Hurley	Grundy, Va.
165	Smyth County Telephone Exchange, The	J. D. Tate	Chilhowie, Va.
166	Snickersville Telephone Co	Eugene Hawling	Bluemont, Va.
167	South Hill Telephone Co	J. H. Wall	South Hill, Va.
168	Southampton Telephone Co	F. P. Puller	Ivor, Va.
169	Southern Bell Telephone and Telegraph Co. of Virginia	W. T. Gentry	Atlanta, Ga.
170	Southern States Telephone Co. of Baltimore City	Seymour Mandelbaum	Baltimore, Md.
171	Southside Telephone Co	W. M. Holladay	Hampden Sidney, Va.
172	Spotsylvania Telephone Co., The	G. W. Perry	Sunlight, Va.
173	Spottswood Telephone Co	J. M. McClure	Greenville, Va.
174	Spruce Run Mutual Telephone Co	S. A. Vaught	Newport, Va.
175	Staunton Mutual Telephone Co	N. C. Watts	Staunton, Va.
176	Staunton River Telephone Co., Inc	W. H. Dorin	Mt. Laurel, Va.
177	Stonewall Telephone Co., Inc	L. B. Yancey	McGaheysville, Va.
178	Stuart and Laurel Fork Telephone Co., Inc.	J. H. Cocke	Meadows of Dan, Va.
179	Sussex and Southside Telephone and Telegraph Co	R. F. Moss	Bookers, Va.
180	Swift Run Telephone Co	R. B. Pennington	Stanardsville, Va.

TABLE No. 2—OFFICERS—CONTINUED.

Number.	NAME OF COMPANY.	PRESIDENT.	
		Name.	Address.
181	Tappahannock and Indian Neck Telephone Co	J. D. Hutchinson	Indian Neck, Va.
182	Three Springs Telephone Co	W. K. Shankle	Bristol, Va., R. F. D No. 3.
183	Tidewater Telephone Co., The	Alfred W. Withers	Roanes, Va.
184	Toluca and Fredericksburg Telephone Co	Hugh Adie	Garrisonville, Va.
185	Union Telephone Company	E. M. Harris	Branchville, Va.
186	United Frederick and Clarke Telephone Co	J. H. Funkhouse	White Post, Va.
187	Upper Rappahannock Telephone and Telegraph Co	Robt. Beverly	Caret, Va.
188	Vernon Telephone Co	G. H. Lineberry	Monarat, Va.
189	Virginia Central Telephone Co	R. S. Ellis	Wily, Va.
190	Virginia-North Carolina Telephone Co	J. R. Williams	Brookneal, Va.
191	Virginia Telephone Co., Inc	J. A Sydnor	Mannboro, Va.
192	Virginia-Tennessee Telephone Co	N. C. Watts	Staunton, Va.
193	Warren County Farmers Mutual Telephone Co., The	R. T. Morrison	Bentonville, Va.
194	Warrenton Telephone Exchange	P. C. Richards	Warrenton, Va
195	Washington Telephone Co., The	W. D. Davenport	Meadowview, Va.
196	Waynesboro Mutual Telephone Co	N. C. Watts	Staunton, Va.
197	West Fork Telephone Co	R. L. Phillips	Indian Valley, Va.
198	West Green Springs Telephone Co	D. A. Dunkum	Green Springs Depot, Va.
199	West Halifax Telephone Co	S. T. A. Kent	Ingram, Va.
200	Western Union Telegraph Co	Col. R. C. Clowry	New York, 195 Broadway.
201	Weyer's Cave Telephone Exchange	M. H. Shaver	Mt. Sidney, Va.
202	White Hall Telephone Co	Lee M. Bender	Martinsburg, W. Va.
203	Winchester and Jordan's Springs Telephone Co	L. R. Foy	Stephenson, Va.
204	Wyllesburg Telephone Co	J. P. Purcell	Drake's Branch, Va.
205	Wythe Mutual Telephone Co	W. T. Graham	Max Meadows, Va.
206	Wytheville Telephone Co	Frank Owens	Wytheville, Va.

TABLE No. 2—OFFICERS—CONTINUED.

Number.	NAME OF COMPANY.
1	Aarons Creek Telephone Co
2	Accomac and Northampton Telephone Co
3	Albemarle Telephone Co
4	Amelia and Powhatan Telephone Co., The
5	American Telephone and Telegraph Co. of Va
6	American Union Telephone Co. of Virginia, Inc
7	Appleridge Telephone Association, Ltd
8	Appomattox Telephone Co., The
9	Ashby and Lee Telephone Co. of Shenandoah County Virginia
10	Atlantic Coast Telephone Co
11	Atlantic Postal Telegraph Cable Co
12	Ballard Telephone Co., Inc
13	Bath County Telephone Co., The
14	Bedford and Campbell County Telegraph and Telephone Co
15	Bedford Southside Telephone and Telegraph Corporation
16	Big Island and Bedford City Telephone Co
17	Blackstone Telephone Co
18	Blair Telephone Co
19	Bland Telephone Co
20	Bluefield Telephone Co
21	Botetourt Telephone Co., The
22	Bristol Telephone Co., The
23	Broadford Telephone Co., Inc
24	Brunswick Mutual Telephone Co., Inc
25	Bull Run Telephone Company, Inc., The
26	Burke's Garden Telephone Co
27	Burke's Garden Telephone Exchange
28	Byrd Telephone Co
29	Capital City Telephone Co
30	Caroline County Telephone Co., Inc
31	Carroll Telephone Co
32	Cedar Run Mutual Telephone Co., The
33	Central Mutual Telephone Co., Inc., The
34	Central Telephone Co
35	Central Telephone Company of Nelson County, Virginia
36	Chesapeake and Potomac Telephone Co
37	Chesapeake Telephone and Telegraph Co
38	Citizens Mutual Telephone Co. of Louisa
39	Citizens Telephone and Telegraph Co
40	Clear Fork Telephone Co., The
41	Clifton Forge Mutual Telephone Co
42	Climax Telephone Co., The
43	Courtland and Burdette Telephone Co
44	Courtland-Emporia Telephone Co
45	Courtland and Waverly Telephone Co
46	Craig Telephone Co
47	Craigsville and Bells Valley Mutual Telephone Co., The
48	Culpeper Telephone Co., The
49	Damascus Telephone Association
50	Dan River Telephone Co
51	Delaplane and Upperville Telephone Co
52	Diamond State Telephone Co. of Va., The
53	Dickie, James, Telephone Co
54	Dinwiddie Telephone Co
55	Dovesville Mutual Telephone Co., The
56	East Tennessee Telephone Co
57	Elba Telephone Co
58	Elizabeth City and Norfolk Telegraph Co
59	Elkton and Shenandoah Mutual Telephone Co
60	Falls Church Telephone and Telegraph Co., The
61	Farmers and Merchants Telephone Co
62	Farmers Mutual Telephone Co
63	Farmers Mutual Telephone Co
64	Farmers Mutual Telephone Co. of Prince William County, Virginia
65	Farmers Mutual Telephone System of Shenandoah County
66	Farmers Telephone Co
67	Farmville Telephone Co., Inc

TABLE No. 2—OFFICERS—CONTINUED.

VICE-PRESIDENT.		TREASURER.	
Name.	Address.	Name	Address.
A. H. Nelson	Nelson, Va	T. B. Nelson	Nelson, Va.
J. M. Bloxom	Bloxom, Va	W. H. Lang	Hallwood, Va.
J. B. Andrews	Charlottesville, Va	H. A. Dinwiddie	Charlottesville. Va.
		J. Snook	Mattoax, Va.
Chas. R. Bangs	15 Dey St., New York,	F. G. Nelson	16 Courtlandt St., New York.
F. D. Honck	Harrisburg, Pa	S. R. Caldwell	Federal Sq., Harrisburg, Pa.
		R. T. Barton	Winchester, Va.
R. F. Burke	Appomattox, Va	B. F. Oden	Appomattox, Va.
J. F. Baker	Mt. Jackson, Va	Thos. Jones	Quicksburg, Va.
W. W. White	Jonkins, Va	F. W. Lloyd	Suffolk, Va.
Chas. P. Breech	253 Broadway, New York	T. L. Cuyler, Jr	253 Broadway, N. Y.
		F. H. Helms	Meadows of Dan, Va.
M. H. McClintic	Hot Springs, Va	Wm. M. McAllister	Warm Springs, Va.
E. H. Brockenboro	Forest, Va., R. F. D. 2	B. D. Clay	Coffee, Va.
		B. H. Funk	Bedford City, Va.
J. C. Wheat	Peakesville, Va., R. F. D. 1	J. E. Wood	Peakesville, Va R. F. D. 1
B. E. Cobb	Blackstone, Va	G. A. Cralle	Blackston, Va
		A. B. Williams	Woodlawn, Va.
		J. N. Walker	Bland, Va.
Edwin Mann	Bluefield, W. Va	W. P. Hawley	Bluefield, W. Va.
H. A. Latanie	Buchanan, Va	J. C. Dill	Buchanan, Va.
A. R. Carthcart	Baltimore, Md	Albert Parlett	Bristol, Va.
John E. Buchanan	Chatham Hill, Va		
W. T. Sledge	Lawrenceville, Va	F. W. Davie	Lawrenceville, Va.
Lee Howdershell	The Plains, Va	P. D Brawner	Broad Run, Va.
L. D. Snapp	Burke's Garden, Va		
		A. E. Peery	Burke's Garden, Va.
		R. A. Siddons	East Leake, Va.
		Chas. West	Allentown, Pa.
W. E. Ennis	Bowling Green, Va	L. E. Martin	Bowling Green, Va.
J. H. Higgins	Cap, Va	A. B. Beamer, Jr	Fancy Gap, Va.
J. J. Gorrell	Catlett, Va	F. S. Ensor	Catlett, Va.
H. W. Herring	Nokesville, Va	A. Conner	Manassas, Va.
		W. G. Williams	Charlotte C. H., Va.
J. C. Clarkson	Lovingston, Va	P. P. Thacker	Lovingston, Va.
F. H. Bethell	722 12th St., N. W., Washington, D. C	W. S. Peirsol	722 12th St., N. W. Washington, D. C.
A. W. Powell	Dure, Va	S. R. Curtis	Lee Hall, Va.
J. T. Bumpass	Bumpass, Va	C. B. Meredith	Willow Brook, Va.
		T. L. Shufflbarger	Cove Creek, Va.
		J. A. Sproul	Clifton Forge, Va.
W. S. Anderson	Chatham, Va	J. B. Shelhone	Whittles Depot, Va
		E. Whitfield	Courtland, Va.
J. B. Thomas	Drewryville, Va	F. P. Pope	Drewryville, Va.
W. J. Story	Courtland, Va	Dr. E. F. Reese	Courtland, Va.
L. F. Nutter	New Castle, Va	W. O. Martin	New Castle, Va.
H. S. Sherry	Craigsville, Va	L. E. Hicks	Craigsville, Va.
Orville Nalle	Elkwood, Va	J. L. Fray	Brightwood, Va.
		Bert Russell	Damascus, Va.
J. E. Lipscomb	South Boston, Va	Rufus Owen	South Boston, Va.
		J. W Delaplane	Delaplane, Va.
F. H. Bethell	Philadelphia, Pa	W. S. Piersol	Philadelphia, Pa.
		E. L. Dickie	Roseland, Va.
J. N. Beck	Sutherland, Va	W. C. Rives	McKenney, Va.
S. R. Fawley	Dovesville, Va	S. R. Fawley	Dovesville, Va.
		Geo. R. Knox Jr	Nashville, Tenn.
E. B. Fitzgerald	Elba, Va	C. S. Bennett	Toshes, Va.
L. S. Blades	Elizabeth City, N. C	J. T. McCabe	Elizabeth City, N. C
G. L. Kite	Elkton, Va	C. H. J. Blose	Elkton, Va.
		E. J. Northrup	Falls Church, Va.
A. O. Bracey	Joyceville, Va	L. M. Raney	La Crosse, Va.
J. W. Hess	Mt. Solon, Va	A. J. Miller	Bridgewater, Va.
W. B. Colthirst	Charlottesville, Va	C. A. Miller	Free Union, Va.
A. Pringle	Manassas, Va	Jno. A. Francis	Gainesville, Va.
		S. B. Miley	Toms Brook, Va.
		C. K. Lennig	Paeonian Springs, Va
		E. R. Booker	Farmville, Va.

TABLE No. 2—OFFICERS—CONTINUED.

Number.	NAME OF COMPANY.
68	Floyd Telephone Co
69	Fluvanna and James River Valley Telephone Co
70	Franklin County Telephone Co
71	Frederick and Clarke Telephone Co
72	Frederick and Shenandoah Telephone Co., Inc
73	Fredericksburg and Wilderness Telephone Co., Inc
74	Galax Mutual Telephone Co
75	Gate City Telephone Co
76	Giles County Mutual Telephone Co
77	Goochland Telephone Co
78	Grant Telephone Co
79	Greene County Telephone Co
80	Grundy-Raven Telephone Co
81	Hanover Telephone Co
82	Harrison Telephone Co., The
83	Harrisonburg Mutual Telephone Co
84	Hartwood and Fredericksburg Telephone Co
85	Henry County Telephone Co
86	Herndon and Leesburg Telephone and Telegraph Co
87	Highland Mutual Telephone Co
88	Hillsville Telephone Co
89	Home Telephone Co
90	Home Telephone and Telegraph Co
91	Homer and Lebanon Telephone Co
92	Homeville Telephone Co., Inc
93	Interstate Telephone Co
94	Jackson Telephone and Telegraph Co
95	King and Queen and West Point Telephone Co., Inc
96	King William Telephone and Telegraph Co., The
97	Laurel Fork Telephone Co
98	Lebanon Telephone Co., The
99	Leda Telephone Company, Inc
100	Leesburg and Aldie Telephone Co
101	Leesburg Telephone Co
102	Lexington Mutual Telephone Co
103	Liberty Corner Mutual Telephone Co
104	Liberty Hall and Damascus Telephone Co., The
105	Little River Mutual Telephone Corporation
106	Lois Mutual Telephone Co., The
107	Lorton Telephone Co., Inc
108	Lunenburg Telephone Co., Inc
109	Lynch's Telephone Co
110	Manassas and Dumfries Telephone Co., The
111	Martinsburg and Cumberland Telephone Co
112	Martinsville Telephone Co
113	Maryland Telephone Co. of Baltimore City
114	Maurertown Mutual Telephone Co
115	McFadden Telephone Company, Inc., The
116	Mechanicsburg Telephone Co
117	Meherrin Valley Telephone Co,. The
118	Mendota-Benhams Independent Telephone Co
119	Mendota Mutual Telephone Co
120	Merchants and Farmers Telephone Co
121	Middlebrook Telephone Co., The
122	Mount Olive and St. Luke Telephone Co
123	New Baltimore Telephone Co., The
124	New Kent Telephone and Telegraph Co
125	New Market Telephone Co
126	Nokesville, Greenwich and Buckland Telephone Co
127	North Fork Telephone Co., The
128	North Frederick Telephone Co., The
129	North State Telephone Co., The
130	Northern Neck Telegraph and Telephone Co
131	Northern Virginia Telephone and Telegraph Co
132	Old Dominion Telephone Co., The
133	Ontario Telephone Co., The
134	Opequon Telephone Co., The
135	Orange Telephone Co
136	Page County Farmers Mutual Telephone Co
137	Page Valley Telephone Co

TABLE No. 2—OFFICERS—CONTINUED.

VICE-PRESIDENT.		TREASURER	
Name.	Address.	Name.	Address.
		M. S. Knight	Cartersville. Va.
N. P. Angle	Rocky Mount, Va		
S. S. Thomas	Berryville, Va	H. C. Warden	Berryville, Va.
I. A. Graves	Kernstown, Va	H. A. Richard	Stephens City, Va.
R. A. Jennings	Wilderness, Va	M. W. Thorborn	Fredericksburg, Va.
J. A. Faddis	Woodlawn, Va	J. G. Richardson	Woodlawn, Va.
I. P. Kane	Gate City, Va	C. C. Boatright	Gate City, Va.
		A. S. Conner	Narrows, Va.
		S. K. Leake	East Leake, Va.
W. J. Phipps	Fox, Va		
W. B. Early	Dawsonville, Va	E. D. Davis	Stanardsville, Va.
J. M. Long	Atlee Va	J. B. Bradley	Ellerson, Va.
W. W. Rich	Claremont, Va	E. F. Harrison	Claremont, Va.
		R. E. Williams	Grundy, Va.
Dr. C. H. Ralston	Mt. Clinton, Va	R. B. Smythe.	Harrisonburg, Va.
C. J. Henry	Hemp, Va	J. R. Monroe	Hartwood, Va.
		Miss Bertha Bowles	Martinsville, Va.
J. T. Jones	Ashburn, Va	E. L. Robey	Herndon, Va.
		J. M. Jones	Doe Hill, Va.
		W. A. Owen	Sylvatus, Va.
		A. S. Barrett	Smithfield, Va.
W. T. Gentry	Atlanta, Ga	D. I. Carson	Atlanta, Ga.
R. A. Brown	Waverly, Va	M. H. West	Burts, Va.
H. G. McCall	Tazewell, Va	Geo. Wolfe	Richlands, Va.
		J D. Wooddy	Mineral, Va.
R. D. Allen	King and Queen. C. H., Va	Wm. F. Bagby	King and Queen C H., Va.
H. S. Wright	Richmond, Va	Dr. J. A. Wright	Doswell, Va.
J. L. Marshall	Mecca, Va		
V. B. Gilmer	Lebanon, Va	R. S. Meade	Lebanon, Va.
R. L. Coleman	Riceville, Va	W. T. Shotwell	Republican Grove, Va
		C. C. Saffer	Aldie, Va.
W. S. Jenkins	Leesburg, Va	C. H. Shipman	Leesburg, Va.
		N. C. Watts	Staunton. Va.
J. Derflinger	Front Royal, Va	G. W. Rosenberger	Front Royal, Va.
		P. E. Wolfe	Glade Springs, Va.
J. J. Trolinger	Riner, Va	D. K. Lucas	East Radford, Va.
J. E. Stively	Bealeton, Va	Geo. E. Bain	Lois, Va.
		F. H. Elmore	Springman, Va.
C. L. Crymes	Meherrin, Va	E. A. Staples	Meherrin, Va.
W S. Frazier	Lynch's Station. Va.	R. D. Smith	Lynch's Station, Va.
		T. W. Lynn	Kopp, Va.
		Bertha Bowles	Martinsville, Va.
C. E. Bryan	Baltimore, Md	A. P. Crenshaw	Baltimore, Md.
J. E. Boyer	Maurertown, Va	H. C. Rosenberger	Maurertown, Va.
		C. N. McFadden	Alum Well, Va.
J. C. Mustard	Mechanicsburg, Va	S. P. Newberry	Mechanicsburg, Va.
J. T. Bryant	Emporia, Va	W. W. Robertson	Emporia, Va.
		W. M. Sherratt	Bristol, Va., R. F. D. No. 3.
		J. E. Ellington	Mendota, Va.
		E. C. Terrell	Beaver Dam, Va.
J. Frank Clemmer	Middlebrook, Va	R. Hogshead	Moffatts Creek, Va.
J. G. Sager	Woodstock, Va	J. Wiseman	Woodstock, Va.
		C. Daniell	Warrenton, Va.
R. C. Richardson	Tunstalls, Va	T. N. Harris	New Kent, Va.
A. M. Neff	New Market, Va	C. E. Neff	Quicksburg, Va.
M. B. Washington	Greenwich, Va	Wallace Wood	Greenwich, Va.
John Sheppard	Blacksburg, Va., R. F. D	M. M. John	Blacksburg, Va., R. F. D.
		L. Jackson	Lew, Va.
A. E. Garrett	Ahoskie, N. C	Uriah Vaughan	Murfreesboro, N. C
		R. Carter Wellford	Warsaw, Va.
E. V. Chinn	Lovettsville, Va	C. C. Gaver	Hillsboro, Va.
H. C. Henry	Keysville, Va	J. B. Walker	Ontario, Va.
J. A. R. Snapp	Opequon, Va	J. W. Richard	Opequon, Va.
C. C. Tallafero	Orange, Va	W. F. Coates	Fredericksburg, Va.
J. C. Grove	Luray, Va	Chas. E. Graves	Marksville, Va.
J. S. Lauck	Shenandoah, Va	V. H. Ford	Luray, Va.

TABLE No. 2—OFFICERS—CONTINUED.

Number	NAME OF COMPANY.
138	Patrick County Telephone Co., The
139	Pennington Gap Telephone Co
140	Peoples Telephone Co
141	Petersburg Telephone Co
142	Piedmont Telephone Co
143	Plains District Mutual Telephone Co., Inc
144	Planters Telephone Co., The
145	Portsmouth and Cornland Telephone Co
146	Potomac and Rappahannock Telephone Co
147	Prince William and Loudoun Telegraph and Telephone Co
148	Princess Anne and Virginia Beach Telephone Co
149	Renan Telephone Co
150	Richmond and Aylett Telephone Co., The
151	Roanoke and Bedford County Telephone and Telegraph Corporation
152	Roanoke and Botetourt Telephone Co
153	Roanoke County Telephone Co., The
154	Rockbridge Alum, Longdale and Lexington Telephone Co
155	Rockbridge Telephone Company
156	Rockingham Mutual Telephone and Telegraph Co
157	Ronceverte and Elkins Telephone Co
158	Royal Telephone Co
159	Rural Retreat Mutual Telephone Co
160	Rural Telephone Co
161	Russell-Mendota Telephone Co
162	Shawnee Telephone Co
163	Shenandoah County Telephone Co
164	Slate Phone Co
165	Smyth County Telephone Exchange, The
166	Snickersville Telephone Co
167	South Hill Telephone Co
168	Southampton Telephone Co
169	Southern Bell Telephone and Telegraph Co. of Virginia
170	Southern States Telephone Co. of Baltimore City
171	Southside Telephone Co
172	Spotsylvania Telephone Co., The
173	Spottswood Telephone Co
174	Spruce Run Mutual Telephone Co
175	Staunton Mutual Telephone Co
176	Staunton River Telephone Co., Inc
177	Stonewall Telephone Co., Inc
178	Stuart and Laurel Fork Telephone Co., Inc
179	Sussex and Southside Telephone and Telegraph Co
180	Swift Run Telephone Co
181	Tappahannock and Indian Neck Telephone Co
182	Three Springs Telephone Co
183	Tidewater Telephone Co., The
184	Toluca and Fredericksburg Telephone Co
185	Union Telephone Company
186	United Frederick and Clarke Telephone Co
187	Upper Rappahannock Telephone and Telegraph Co
188	Vernon Telephone Co
189	Virginia Central Telephone Co
190	Virginia-North Carolina Telephone Co
191	Virginia Telephone Co., Inc
192	Virginia-Tennessee Telephone Co
193	Warren County Farmers Mutual Telephone Co., The
194	Warrenton Telephone Exchange
195	Washington Telephone Co., The
196	Waynesboro Mutual Telephone Co
197	West Fork Telephone Co
198	West Green Springs Telephone Co
199	West Halifax Telephone Co
200	Western Union Telegraph Co
201	Weyer's Cave Telephone Exchange
202	White Hall Telephone Co
203	Winchester and Jordan's Springs Telephone Co
204	Wylliesburg Telephone Co
205	Wythe Mutual Telephone Co
206	Wytheville Telephone Co

TABLE No. 2—OFFICERS—CONTINUED.

VICE-PRESIDENT.		TREASURER.	
Name.	Address.	Name.	Address.
J. C. DeHart	Woolwine, Va.	J. B. Beach	Stuart, Va.
H. Necall	Zion Mills, Va.	A. G. Hyatt	Pennington Gap, Va.
A. W. Holt	Wakefield, Va	N. B. Pond	Wakefield, Va.
W. T. Gentry	Atlanta, Ga	R. D. Gilliam	Petersburg, Va.
W. S. Woolf	Rectortown, Va.	J. J. Skinner	Radford, Va.
J. J. Hulva	Coates Store, Va.	J. E. Beard	Broadway, Va.
		J. J. Morse, Jr	Hickory, Va., R. F. D. No. 3.
C. Guirkin	Elizabeth City, N C.	J. J. McCabe	Elizabeth City, N. C.
H. W. Coates	Oak Grove, Va.	R. B. Spilman	Oak Grove, Va.
A. Zerrga	Aldie, Va.	Frederick Hutchison	Lenah, Va.
J. S. Garwood	Lynnhaven. Va	H. C. Woodhouse	Norfolk, Va.
		C. A. Thompson	Level Run, Va.
		J C. Fox	Aylett, Va.
J. W. Gillespie	Thonton, Va.	I. M. Warren	Roanoke, Va.
J. M. Watkins	Troutville, Va.	J. O. Luster	Fincastle, Va.
J. B. Andrewa	Roanoke, Va.	W H. Moomaw	Roanoke, Va.
Jas. S. Frazier	Clifton Forge, Va.	J. O. Greever	Lexington, Va.
		A. Elhart	Murat, Va.
P. B. F. Good	Montevideo, Va.	D. C. Acker	Broadway, Va.
		W. A. Bratton	Marlington, W. Va.
		C. W. Trenary	Front Royal, Va.
S. S. Cussell	Rural Retreat. Va.	E. H. Neff	Rural Retreat, Va.
Rev. J. B. Gresser	Meadow View, Va.	J. W. M. Witten	Abingdon, Va.
N. C. Fugate	Castlewood, Va.	J. C. Fugate	Hansonville, Va.
H. F. Byrd	Winchester Va.	Alva C. Richard	Winchester, Va.
W. H. Newman	Woodstock, Va.	Jno. H. Grabill	Woodstock, Va.
		E. E. Smith	Grundy, Va.
Dr. H. G. Plaster	Bluemont, Va.	C. H. Osburn	Bluemont. Va.
		J. A. Groseclose	Marion, Va.
S. S. Northington	South Hill, Va.	N. G. Smith	South Hill. Va.
T. A. Saunders	Ivor, Va.	L. C. Pulley	Ivor, Va.
T. Epps Brown	Atlanta, Ga.	A. Maupin	Atlanta, Ga.
J. Dudley Mason	Baltimore, Md	Fred. S. Axtell	Baltimore, Md.
A. S. Spencer	Guinea Mills, Va	R. B. Johns, Jr	Farmville, Va.
		W. B. Warren	Curlew, Va.
		W. C. McCormick	Raphine, Va.
B. E. Cook	Goodwin Ferry, Va.	W. T. Kessinger	Goodwins, Va.
Jas. T. Lacy	Scottsburg. Va.	G. B. Gibson	Clover, Va.
T. M. Armentrout	McGaheysville, Va.	J. H. Lewin	McGaheysville, Va.
S. C. Scott	Mayberry, Va.	L. G. Cockrain	Vesta, Va.
G. T. Partridge	Yale, Va.	R. B. Hartley	Stony Creek, Va.
J. O. Morris	Lydia, Va	E. P. Penington	Standardsville, Va.
		C. H. Martin	Owenton, Va.
		F. P. Shankle	Bristol, Va., R.F.D. 3.
J. W. Down	North, Va.	W. T. Field	Gloucester, Va.
		C. B. Orth	Margarettesville, N.C.
		P. M. Funkhouser	Winchester, Va. R. F. D.
E. J. Smith	Fredericksburg Va	C. N. Gravatt	Port Royal, Va.
A. W. Alderman	Ethelfelts, Va	H. L. Alderman	Ethelfelts, Va.
		W. P. Ellis	Wily, Va.
T. B. Clark	Clarkton, Va	Thos. Whately	Kew, Va.
W. W. Boothe	Mannboro, Va	Lewis E. Harvey	Richmond, Va.
B. Laughon	Pulaski, Va	A. Maupin	Atlanta, Ga.
		R. A. Tristoe	Bentonville, Va.
		J. Donald Richards	Warrenton, Va.
		L. G. Davenport.	Meadowview, Va.
G. B. Harman	Willis, Va	L. M. Weddle	Floyd, Va.
H. R. Pollard, Jr	Richmond, Va	L. A. Dunkum	Green Springs Depot, Va.
L. W. Rice	Paces Va	W. W. Hankins	Ingram. Va.
Geo. J. Gould	New York, No. 195 Broadway	A R. Brewer	New York, No. 195 Broadway.
John Cline	Weyers Cave, Va	S. I. Cline	Weyers Cave, Va.
		John E. Ebert	Clearbrook, Va.
Wm. E. Bransen	Clearbrook, Va	Wm. E. Branson	Clearbrook, Va.
H. H. Crews	Saxe, Va	J. A. Farrar	Drakes Branch, Va.
		R. L. Pierce	Wytheville, Va.
		L. D. Calfee	Wytheville. Va.

TABLE No. 2—OFFICERS—CONTINUED.

Number	NAME OF COMPANY.
1	Aarons Creek Telephone Co
2	Accomac and Northampton Telephone Co
3	Albemarle Telephone Co
4	Amelia and Powhatan Telephone Co., The
5	American Telephone and Telegraph Co. of Va
6	American Union Telephone Co. of Virginia, Inc
7	Appleridge Telephone Association, Ltd
8	Appomattox Telephone Co., The
9	Ashby and Lee Telephone Co. of Shenandoah County, Virginia
10	Atlantic Coast Telephone Co
11	Atlantic Postal Telegraph Cable Co
12	Ballard Telephone Co., Inc
13	Bath County Telephone Co., The
14	Bedford and Campbell County Telegraph and Telephone Co
15	Bedford Southside Telephone and Telegraph Corporation
16	Big Island and Bedford City Telephone Co
17	Blackstone Telephone Co
18	Blair Telephone Co
19	Bland Telephone Co
20	Bluefield Telephone Co
21	Botetourt Telephone Co., The
22	Bristol Telephone Co., The
23	Broadford Telephone Co., Inc
24	Brunswick Mutual Telephone Co., Inc
25	Bull Run Telephone Company, Inc., The
26	Burke's Garden Telephone Co
27	Burke's Garden Telephone Exchange
28	Byrd Telephone Co
29	Capital City Telephone Co
30	Caroline County Telephone Co., Inc
31	Carroll Telephone Co
32	Cedar Run Mutual Telephone Co., The
33	Central Mutual Telephone Co., Inc., The
34	Central Telephone Co
35	Central Telephone Company of Nelson County, Virginia
36	Chesapeake and Potomac Telephone Co
37	Chesapeake Telephone and Telegraph Co
38	Citizens Mutual Telephone Co. of Louisa
39	Citizens Telephone and Telegraph Co
40	Clear Fork Telephone Co., The
41	Clifton Forge Mutual Telephone Co
42	Climax Telephone Co., The
43	Courtland and Burdette Telephone Co
44	Courtland-Emporia Telephone Co
45	Courtland and Waverly Telephone Co
46	Craig Telephone Co
47	Craigsville and Bells Valley Mutual Telephone Co, The
48	Culpeper Telephone Co., The
49	Damascus Telephone Association
50	Dan River Telephone Co
51	Delaplane and Upperville Telephone Co
52	Diamond State Telephone Co. of Va., The
53	Dickie, James, Telephone Co
54	Dinwiddie Telephone Co
55	Dovesville Mutual Telephone Co., The
56	East Tennessee Telephone Co
57	Elba Telephone Co
58	Elizabeth City and Norfolk Telegraph Co
59	Elkton and Shenandoah Mutual Telephone Co
60	Falls Church Telephone and Telegraph Co., The
61	Farmers and Merchants Telephone Co
62	Farmers Mutual Telephone Co
63	Farmers Mutual Telephone Co
64	Farmers Mutual Telephone Co. of Prince William County, Virginia
65	Farmers Mutual Telephone System of Shenandoah County
66	Farmers Telephone Co
67	Farmville Telephone Co., Inc
68	Floyd Telephone Co
69	Fluvanna and James River Valley Telephone Co
70	Franklin County Telephone Co

TABLE No. 2—OFFICERS—CONTINUED.

SECRETARY.		MANAGER OR SUPERINTENDENT.	
Name.	Address.	Name.	Address.
T. B. Nelson	Nelson, Va		
W. H. Lang	Hallwood, Va		
H. A. Dinwiddie	Charlottesville, Va	J. F. Kelley	Charlottesville, Va.
J. Snook	Mattoax, Va		
M. Egleston	26 Cortlandt St., N. Y.		
S. R. Caldwell	Federal Sq., Harrisburg, Pa		
R. T. Barton	Winchester, Va		
B. F. Oden	Appomattox, Va	B. F. Oden	Appomattox, Va
W. H. Walter	Mt. Jackson, Va		
F. W. Lloyd	Suffolk, Va		
Wm. B. Duren	253 Broadway, N. Y		
F. H. Helms	Meadows of Dan., Va.		
Wm. M. McAllister	Warm Springs, Va	W. G. Clark	McClung, Va.
B. D. Clay	Coffee, Va		
B. H. Funk	Bedford City, Va		
J. E. Wood	Peakesville, Va., R. F. D. 1		
G. A. Cralle	Blackstone, Va		
A. B. Williams	Woodlawn, Va		
J. N. Walker	Bland, Va	P. H. Chandler	Bland, Va.
W. P. Hawley	Bluefield, W. Va	W. A. Pankey	Bluefield, W. Va.
J. C. Dill	Buchanan, Va		
J. K. Rogers	Bristol, Va		
		F. G. Buchanan	Chatham Hill, Va.
F. W. Davie	Lawrenceville, Va		
P. D. Brawner	Broad Run, Va		
A. E. Peery	Burke's Garden, Va		
R. A. Siddons	East Leake, Va	J. M. Jennings	Enon, Va.
Chas. West	Allentown, Pa	W. W. Goge	Alexandria, Va.
E. A. Collins	Bowling Green, Va	F. B. Borkey	Milford, Va.
A. M. Beamer	Fancy Gap, Va		
L. W Tunis	Catlett, Va		
Geo. W. Bell	Manassas, Va		
W. G. Williams	Charlotte C. H., Va	W. G. Williams	Charlotte C. H., Va.
E. Carter	Lovingston, Va	Lewis Loving	Lovingston, Va.
W. S. Peirsol	722 12th St. N. W., Washington, D. C		
T. S. Harris	Harris Grove, Va	S. R. Curtis	Lee Hall, Va.
C. B. Meredith	Willow Brook, Va		
J. Witz	Staunton, Va	N. C. Watts	Staunton, Va.
T. L. Shufflebarger	Cove Creek, Va		
J. A. Sproul	Clifton Forge, Va	N. C. Watts	Staunton, Va.
J. C. Shelhone	Chatham, Va		
E. Whitfield	Courtland, Va		
F. P. Pope	Drewryville, Va		
E. W. Davis	Courtland, Va		
J. C. Martin	New Castle, Va		
L. E. Hicks	Craigsville, Va		
J. L. Fray	Brightwood, Va	J. L. Fray	Brightwood, Va.
Bert Russell	Damascus, Va		
Chas. V. Brookes	South Boston, Va		
F. W. Delaphlane	Delaplane, Va	J. S. Finley	Delaplane, Va.
W. S. Piersol	Philadelphia, Pa	P. L. Spalding	Philadelphia, Pa.
E. L. Dickle	Roseland, Va		
W. C. Rives	McKenney, Va	D. A. Barner	Dinwiddie, Va.
W. R. Crider	Dovesville, Va	B. J. Smith	Dovesville, Va.
Geo. R. Knox, Jr.	Nashville, Tenn		
C. S. Bennett	Toshes, Va		
J. T. McCabe	Elizabeth City, N. C		
C. H. J. Blose	Elkton, Va		
F. E. Parker	Falls Church, Va	M. E. Church	Falls Church, Va
L. M. Raney	LaCrosse, Va	W. W. Wilkinson	LaCrosse, Va.
J. H. Earhart	Mt. Solon, Va		
C. A. Miller	Free Union, Va		
John A. Francis	Gainesville, Va		
J. A. Sheetz	Woodstock, Va		
C. K. Lennig	Paeonian Springs, Va.		
E. R. Booker	Farmville, Va	R. B. Johns, Jr	Farmville, Va.
		S. A. Brame	Floyd, Va.
M. S. Knight	Cartersville, Va		
H. M. Turner	Richmond, Va		

TABLE No. 2—OFFICERS—CONTINUED.

Number.	NAME OF COMPANY.
71	Frederick and Clarke Telephone Co
72	Frederick and Shenandoah Telephone Co., Inc
73	Fredericksburg and Wilderness Telephone Co., Inc
74	Galax Mutual Telephone Co
75	Gate City Telephone Co
76	Giles County Mutual Telephone Co
77	Goochland Telephone Co
78	Grant Telephone Co
79	Greene County Telephone Co
80	Grundy-Raven Telephone Co
81	Hanover Telephone Co
82	Harrison Telephone Co., The
83	Harrisonburg Mutual Telephone Co
84	Hartwood and Fredericksburg Telephone Co
85	Henry County Telephone Co
86	Herndon and Leesburg Telephone and Telegraph Co
87	Highland Mutual Telephone Co
88	Hillsville Telephone Co
89	Home Telephone Co
90	Home Telephone and Telegraph Co
91	Homer and Lebanon Telephone Co
92	Homeville Telephone Co., Inc
93	Interstate Telephone Co
94	Jackson Telephone and Telegraph Co
95	King and Queen and West Point Telephone Co., Inc
96	King William Telephone and Telegraph Co., The
97	Laurel Fork Telephone Co
98	Lebanon Telephone Co., The
99	Leda Telephone Company, Inc
100	Leesburg and Aldie Telephone Co
101	Leesburg Telephone Co
102	Lexington Mutual Telephone Co
103	Liberty Corner Mutual Telephone Co
104	Liberty Hall and Damascus Telephone Co., The
105	Little River Mutual Telephone Corporation
106	Lois Mutual Telephone Co., The
107	Lorton Telephone Co., Inc
108	Lunenburg Telephone Co., Inc
109	Lynch's Telephone Co
110	Manassas and Dumfries Telephone Co., The
111	Martinsburg and Cumberland Telephone Co
112	Martinsville Telephone Co
113	Maryland Telephone Co. of Baltimore City
114	Maurertown Mutual Telephone Co
115	McFadden Telephone Company, Inc., The
116	Mechanicsburg Telephone Co
117	Meherrin Valley Telephone Co., The
118	Mendota-Benhams Independent Telephone Co
119	Mendota Mutual Telephone Co
120	Merchants and Farmers Telephone Co
121	Middlebrook Telephone Co., The
122	Mount Olive and St. Luke Telephone Co
123	New Baltimore Telephone Co., The
124	New Kent Telephone and Telegraph Co
125	New Market Telephone Co
126	Nokesville, Greenwich and Buckland Telephone Co
127	North Fork Telephone Co., The
128	North Frederick Telephone Co., The
129	North State Telephone Co., The
130	Northern Neck Telegraph and Telephone Co
131	Northern Virginia Telephone and Telegraph Co
132	Old Dominion Telephone Co., The
133	Ontario Telephone Co., The
134	Opequon Telephone Co
135	Orange Telephone Co
136	Page County Farmers Mutual Telephone Co
137	Page Valley Telephone Co
138	Patrick County Telephone Co., The
139	Pennington Gap Telephone Co

TABLE No. 2—OFFICERS—CONTINUED.

SECRETARY.		MANAGER OR SUPERINTENDENT.	
Name.	Address.	Name.	Address.
H. F. Byrd	Winchester, Va.	H. C. Warden	Berryville, Va.
E. R. McDonald	Middletown, Va.		
M. W. Thorborn	Fredericksburg, Va.		
J. G. Richardson	Woodlawn, Va.		
R. F. McConnell	Gate City, Va.		
W. O. Coburn	Narrows, Va.	E. W. Hobbs	Narrows, Va.
C. H. Powell	Goochland, Va.		
J. K. Bryant	Independence, Va.		
E. D. Davis	Stanardsville, Va.	R. B. Pennington	Stanardsville, Va.
R. E. Williams	Grundy, Va.		
L. S. Brenner	Atlee, Va.		
E. F. Harrison	Claremont, Va.		
R. B. Smythe	Harrisonburg, Va.	W. C. Switzer	Harrisonburg, Va.
B. W. Irvine	Hemp, Va.		
Miss Bertha Bowles	Martinsville, Va.		
E. L. Robey	Herndon, Va.		
E. D. Swecker	Monterey, Va.	J. H. Hiner	Doe Hill, Va.
R. M. Owens	Sylvatus, Va.	R. M. Owens	Sylvatus, Va.
A. S. Barrett	Smithfield, Va.		
D. I. Carson	Atlanta, Ga.	F. C. Toepleman	Henderson, N. C.
Frank Easterly	Hansonville, Va.		
M. H. West	Burts, Va.	F. L. Birdsong	Waverly, Va.
Geo. Wolfe	Richlands, Va.		
J. D. Wooddy	Mineral, Va.		
Wm. F. Bagby	King & Queen C. H., Va.		
Dr. J. A. Wright	Doswell, Va.		
J. E. Bowman	Laurel Fork, Va.		
R. S. Meade	Lebanon, Va.		
W. T. Shotwell	Republican Grove, Va.		
C. C. Saffer	Aldie, Va.		
C. H. Shipman	Leesburg, Va.	M. E. Church	Falls Church, Va.
T. S. Burwell	Lexington, Va.	N. C. Watts	Staunton, Va.
C. E. Brown	Front Royal, Va.	W. H. Hunt	Front Royal, Va.
P. E. Wolfe	Glade Springs, Va.		
D. K. Lucas	East Radford, Va.	J. T. Walters	Childress, Va.
Geo. E. Bain	Lois, Va.		
R. O. Holt	Lorton Valley, Va.		
J. A. Love	Meherrin, Va.	A. M. Bruce	Meherrin, Va.
R. D. Smith	Lynch's Station, Va.	R. D. Smith	Lynch's Station, Va.
T. W. Lynn	Kopp, Va.		
J. C. McKown	Paw Paw, W. Va.		
Miss Bertha Bowles	Martinsville, Va.		
A. P. Crenshaw	Lexington and Courtland Sts., Baltimore Md.	C. E. Bryan	Baltimore, Md.
H. C. Rosenberger	Maurertown, Va.		
H. C. McFadden	Alum Well, Va.		
C. A. Mitchell	White Gate, Va. R. F. D. 2		
W. W. Robertson	Emporia, Va.		
J. S. Fleenor	Bristol, Va., R. F. D. No. 3		
J. E. Ellington	Mendota, Va.		
E. C. Terrell	Beaver Dam, Va.		
C. R. Caldwell	Staunton, Va.		
J. Wiseman	Woodstock, Va.		
O. E. Weldon	Warrenton, Va.		
T. N. Harris	New Kent, Va.		
C. E. Neff	Quicksburg, Va.		
Wallace Wood	Greenwich, Va.		
M. M. John	Blacksburg, Va., R. F. D.		
L. R. Brown	Gainesboro, Va.		
Uriah Vaughan	Murfreesboro, N. C.	A. E. Garrett	Ahoskie, N. C.
R. Carter Wellford	Warsaw, Va.		
Ernest L. Robey	Herndon, Va.	M. E. Church	Falls Church, Va.
D. H. Van'Deventer	Waterford, Va.		
J. B. Walker	Ontario, Va.	P. H. Dodson	Ontario, Va.
J. W. Richard	Opequon, Va.		
W. F. Coates	Fredericksburg, Va.	W. J. Crittenden	Unionville, Va.
Chas. E. Graves	Marksville, Va.		
S. G. Sherman	Luray, Va.		
J. B. Beach	Stuart, Va.		
A. G. Hyatt	Pennington Gap, Va.		

TABLE No. 2—OFFICERS—CONTINUED.

Number.	NAME OF COMPANY.
140	Peoples Telephone Co
141	Petersburg Telephone Co
142	Piedmont Telephone Co
143	Plains District Mutual Telephone Co., Inc
144	Planters Telephone Co., The
145	Portsmouth and Cornland Telephone Co
146	Potomac and Rappahannock Telephone Co
147	Prince William and Loudoun Telegraph and Telephone Co
148	Princess Anne and Virginia Beach Telephone Co
149	Renan Telephone Co
150	Richmond and Aylett Telephone Co., The
151	Roanoke and Bedford County Telephone and Telegraph Corporation
152	Roanoke and Botetourt Telephone Co
153	Roanoke County Telephone Co., The
154	Rockbridge Alum, Longdale and Lexington Telephone Co
155	Rockbridge Telephone Company
156	Rockingham Mutual Telephone and Telegraph Co
157	Ronceverte and Elkins Telephone Co
158	Royal Telephone Co
159	Rural Retreat Mutual Telephone Co
160	Rural Telephone Co
161	Russell-Mendota Telephone Co
162	Shawnee Telephone Co
163	Shenandoah County Telephone Co
164	Slate Phone Co
165	Smyth County Telephone Exchange, The
166	Snickersville Telephone Co
167	South Hill Telephone Co
168	Southampton Telephone Co
169	Southern Bell Telephone and Telegraph Co. of Virginia
170	Southern States Telephone Co. of Baltimore City
171	Southside Telephone Co
172	Spotsylvania Telephone Co., The
173	Spottswood Telephone Co
174	Spruce Run Mutual Telephone Co
175	Staunton Mutual Telephone Co
176	Staunton River Telephone Co., Inc
177	Stonewall Telephone Co., Inc
178	Stuart and Laurel Fork Telephone Co., Inc
179	Sussex and Southside Telephone and Telegraph Co
180	Swift Run Telephone Co
181	Tappahannock and Indian Neck Telephone Co
182	Three Springs Telephone Co
183	Tidewater Telephone Co., The
184	Toluca and Fredericksburg Telephone Co
185	Union Telephone Company
186	United Frederick and Clarke Telephone Co
187	Upper Rappahannock Telephone and Telegraph Co
188	Vernon Telephone Co
189	Virginia Central Telephone Co
190	Virginia-North Carolina Telephone Co
191	Virginia Telephone Co., Inc
192	Virginia-Tennessee Telephone Co
193	Warren County Farmers Mutual Telephone Co., The
194	Warrenton Telephone Exchange
195	Washington Telephone Co., The
196	Waynesboro Mutual Telephone Co
197	West Fork Telephone Co
198	West Green Springs Telephone Co
199	West Halifax Telephone Co
200	Western Union Telegraph Co
201	Weyer's Cave Telephone Exchange
202	White Hall Telephone Co
203	Winchester and Jordan's Springs Telephone Co
204	Wylliesburg Telephone Co
205	Wythe Mutual Telephone Co
206	Wytheville Telephone Co

TABLE No. 2—OFFICERS—CONTINUED.

Secretary.		Manager or Superintendent.	
Name.	Address.	Name.	Address.
N. B. Pond	Wakefield, Va		
R. D. Gilliam	Petersburg, Va		
J. J. Skinner	Radford, Va		
J. E. Beard	Broadway, Va		
L. L. Sawyer	Hickory, Va., R. F. D. No. 3		
J. T. McCabe	Elizabeth City, N. C	C. W. Grice	Elizabeth City, N. C.
Chas. Hayes	Ludstown, Va		
Frederick Hutchison	Lenah, Va		
H. C. Woodhouse	Norfolk, Va		
C. A. Thompson	Level Run, Va		
J. C. Fox	Aylett, Va	J. C. Fox	Aylett, Va.
J. M. Warren	Roanoke, Va	J. W. Gillespie	Thornton, Va.
J. O. Luster	Fincastle, Va	C. B. Thomas	Troutville, Va., R. F. D. No. 2
W. H. Moomaw	Roanoke, Va	Price Garst	Salem, Va.
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Thos. Whately	Kew, Va		
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L. A. Dunkum	Green Spring Depot. Va		
W. W. Hankins	Ingram, Va		
J. C. Willaver	New York, No. 195. Broadway		
John L. Shaver	Mt. Sidney, Va		
John E. Ebert	Clearbrook, Va		
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R. L. Pierce	Wytheville Va		
L. D. Calfee	Wytheville, Va		

INDEX

A

	PAGE
Adams Express Company	1361
Albemarle and Chesapeake Canal Company, operating report	217
Albemarle Steam Navigation Company	1354
Amendments and supplements to Virginia Classification	12
Amendments issued to corporations licensed to do business in Virginia	124
Amendments to charters, list of 1909	104-111
Amendments to charters, number issued in 1908-1909	125
Amendments to licenses of foreign corporations, recapitulation of	126
Argus Gold Mining Corporation, transacting business in this State without license	43
Atlantic Coast Line Railroad Company, arbitrament of demurrage claims	10
Atlantic Coast Line Railroad Company, increasing passenger rate	23
Atlantic Coast Line Railroad Company, operating report	222
Atlantic Coast Line Railroad Company, to abandon Dunlop Station	52
Atlantic and Danville Railway Company, The, operating report	255

B

Baltimore and Ohio Railroad Company *v.* Frederick and Shenandoah Telephone Company, telephone service	19
Baltimore and Ohio Railroad Company, station facilities at Harrisonburg, Va	4
Baltimore, Chesapeake and Atlantic Railway Company, The	1355
Baltimore Steam Packet Company	1355
Banking Corporations chartered during year	113
Berryville Turnpike Company, State proxies	66
Big Sandy and Cumberland Railroad Company, operating report	265
Big Stone Gap and Powell's Valley Railroad Company, operting report	275
Big Stony Railroad Company, operating report	284
Blackstone and Lunenburg Railroad Company, operating report	295
Blue Ridge Light and Power Company	1162
Bluestone Traction Company	1165
Buena Vista Board of Trade *v.* C. and O. Railway Company and N. & W. Railway Company, joint station facilities	36
Building and Loan Corporations chartered during year	113
Brille, Geo. W., Lumber Company, Inc	1342

C

Canal Companies, report of	217
Canal Properties, taxable values of	127
Caracristi, V. Z., et als. *v.* Southern Railway Company, to abolish telegraph office and ticket agency at Granite	13

PAGE

Carolina, Clinchfield and Ohio Railroad, operating report..... 303
Carolina, Clinchfield and Ohio Railway, sale of property in Kentucky to Elkhorn Southern Railway..... 35
Charlottesville and Albemarle Railway Company 1171
Charter amendments issued in 1909..... 104-111
Charters, classified list of..... 113
Charters, domestic, tax on..... 126
Charters, list of, issued in 1909..... 82-103
Charters, number issued in 1908–09..... 125
Charters, recapitulation of, by counties and localities..... 119
Charters, revoked and annulled..... 59
Chesapeake and Ohio Railway Company, The, increasing passenger rate.... 20
Chesapeake and Ohio Railway Company, The, joint station facilities at Buena Vista, Va..... 36
Chesapeake and Ohio Railway Company, The, *v.* Newport News Light and Water Company, condemnation proceedings..... 49
Chesapeake and Ohio Railway Company, The, operating report..... 321
Chesapeake and Western Railroad Company, operating report..... 360
Chesapeake Steamship Company..... 1355
Chesapeake Western Railway, operating report..... 369
Citizens Railway, Light and Power Company..... 1177
City of Portsmouth and Norfolk County Ferries..... 1356
Classified list of charters..... 113
Classification of operating revenues and expenses of electric railways.... 57
Clerk's office, receipts of..... 126
Clyde Steamship Company..... 1356
Commonwealth of Virginia *v.* Argus Gold Mining Corporation, transacting business in this State without license..... 43
Commonwealth of Virginia *v.* Atlantic Coast Line Railroad Company, increasing passenger rate..... 23
Commonwealth of Virginia *v.* Baltimore and Ohio Railroad Company, station facilities at Harrisonburg, Va..... 4
Commonwealth of Virginia *v.* Baltimore and Ohio Railroad Company, telephone service..... 19
Commonwealth of Virginia *v.* Chesapeake and Ohio Railway Company, The, increasing passenger rate..... 21
Commonwealth of Virginia *v.* Chesapeake and Ohio Railway Company, The, joint station facilities at Buena Vista, Va..... 36
Commonwealth of Virginia *v.* Cumberland Valley and Martinsburg Railroad Company, telephone service..... 18
Commonwealth of Virginia *v.* Danville and Western Railway Company, buildings on right of way..... 6
Commonwealth of Virginia *v.* Falmouth Railway Company, failure to make report as a railroad not yet engaged in business..... 41
Commonwealth of Virginia *v.* Interstate Railroad Company, joint station facilities at Norton, Va..... 13
Commonwealth of Virginia *v.* Louisville and Nashville Railroad Company, condemnation proceedings..... 49

PAGE

Commonwealth of Virginia *v.* Louisville and Nashville Railroad Company, increasing passenger rate 38
Commonwealth of Virginia *v.* Louisville and Nashville Railroad Company, joint station faciltiies at Norton, Va 13
Commonwealth of Virginia *v.* New York, Philadelphia and Norfolk Railroad Company, station facilities at Greenbush, Va 40
Commonwealth of Virginia *v.* Newport News and Old Point Railway and Electric Company, condemnation proceedings 56
Commonwealth of Virginia *v.* Norfolk and Atlantic Terminal Company, property assessments Park Place Ward, Norfolk, Va 47
Commonwealth of Virginia *v.* Norfolk and Ocean View Railway Company, property assessments Park Place Ward, Norfolk, Va 44
Commonwealth of Virginia *v.* Norfolk and Portsmouth Traction Company, property assessments Park Place Ward, Norfolk, Va 45
Commonwealth of Virginia *v.* Norfolk Railway and Light Company, property assessments Park Place Ward, Norfolk, Va 48
Commonwealth of Virginia *v.* Norfolk and Western Railway Company, increasing passenger rate 22
Commonwealth of Virginia *v.* Norfolk and Western Railway Company, property assessments Park Place Ward, Norfolk, Va 47
Commonwealth of Virginia *v.* Norfolk and Western Railway Company, station facilities at Buena Vista, Va 36
Commonwealth of Virginia *v.* Norfolk and Western Railway Company, station facilities at Burkville, Va 37
Commonwealth of Virginia *v.* Norfolk and Western Railway Company, station facilities at Norton, Va 13
Commonwealth of Virginia *v.* Page-Benjamin Company, Incorporated, transacting business in this State without license 44
Commonwealth of Virginia *v.* Seaboard Air Line Railway, increasing passenger rate 26-28
Commonwealth of Virginia *v.* Seaboard Air Line Railway, to discontinue agency at Stevers, Va 20
Commonwealth of Virginia *v.* Several Transportation Companies, amendments, supplements, etc., to Virginia Classification 12
Commonwealth of Virginia *v.* Southern Bell Telephone and Telegraph Company of Virginia. property assessments Park Place Ward, Norfolk, Va 45
Commonwealth of Virginia *v.* Southern Railway Company, increasing passenger rate 25
Commonwealth of Virginia *v.* Southern Railway Company, leasing portion of right of way at Somerset, Va., for warehouse purposes 40
Commonwealth of Virginia *v.* Southern Railway Company, station facilities at Burkeville, Va 37
Commonwealth of Virginia *v.* Southern Railway Company, station facilities at Harrisonburg, Va 4
Commonwealth of Virginia *v.* Southern States Telephone Company, property assessments Park Place Ward, Norfolk, Va 46
Commonwealth of Virginia *v.* United States Express Company, limits for delivery of express matter at Norfolk, Va 42

PAGE

Commonwealth of Virginia *v.* Valley Railroad Company of Virginia, station facilities at Harrisonburg, Va. 4
Commonwealth of Virginia *v.* Virginia Anthracite Coal and Railway Company, prescribing a minimum freight rate and maximum passenger rate 4
Commonwealth of Virginia *v.* Washington, Alexandria and Mount Vernon Railway Company, station at Fairfax, Va. 39
Commonwealth of Virginia *v.* Washington Southern Railway Company, supplemental petition for increase in passenger rate 53
Commonwealth of Virginia *v.* Wilmer and Vincent Theatre Company, transacting business in this State without license 53
Commonwealth of Virginia *v.* Winchester and Strasburg Railroad Company, telephone service 19
Corporations, Foreign, amendments to licenses, recapitulation of 126
Corporations, Foreign, licensed to do business in Virginia, list of 122
Corporations, Foreign, licensed to do business in Virginia, recapitulation of 125
Cumberland Valley and Martinsburg Railroad Company, operating report 385
Cumberland Valley and Martinsburg Railroad Company, telephone service 18
Currier Lumber Corporation 1343

D

Danville and Western Railway Company, buildings on right of way 6
Danville and Western Railway Company, operating report 398
Danville Railway and Electric Company 1183
Delaware, Maryland and Virginia Railroad Company, The, operating report 415
Dismal Swamp Railroad Company 1343
Domestic Charters, tax on 126
Domestic Corporations, charters annulled for failure to pay registration fee 59

E

Electric Railway Properties, taxable values of 144-147
Electric Railways, reports of 1162
Electric Railways-Statistical Tables 1313
Elizabeth River and Hampton Roads Ferry Company 1356
Elizabeth River Railroad Company, The, operating report 429
Express Companies, reports of 1361
Express Properties, taxable values of 179-183

F

Falmouth Railway Company, failing to make report as a railroad not yet engaged in business 41
Farmers Loan and Trust Company Bank, Incorporated, examination into the affairs of this bank 42
Ferries Company, The 1357
Foreign Corportations, amendments to licenses, recapitulation of 126
Foreign Corporations, licensed to do business in Virginia, amendments to charters 124
Foreign Corporations, licensed to do business in Virginia, list of 122

PAGE

Foreign Corporations, licensed to do business in Virginia, recapitulation of.. 125
Foreign Corporations, licenses revoked for failure to pay registration fee.... 65
Franklin and Pittsylvania Railroad Company..... 440
Frederick and Shenandoah Telephone Company *v.* W. and S. R. R. Co. and B. & O. R. R. Co., telephone service..... 19

G

Gill, W. A. and B. A., composing the firm of Gill Brothers, of Manchester, Va., *v.* Atlantic Coast Line Railroad Company, arbitrament of demurrage claims..... 10
Great Falls and Old Dominion Railroad Company 1190

H

Hampton Roads Traction Company..... 1194

I

Interstate Railroad Company, joint station facilities at Norton, Va..... 13
Interstate Railroad Company *v.* Louisville and Nashville Railroad Company, condemnation proceedings..... 49
Interstate Railroad Company, operating report..... 444

L

Lake Drummond Canal and Water Company, operating report 217
Laurel Railway Company, operating report..... 456
Laurel Railway Company, proposed three grade crossings in Washington county..... 54
Leading Matters Disposed of by Formal Orders..... 4
Liabilities of State Banks..... 77
Light, Power and Water Corporations, chartered during year..... 115
List of Charter Amendments, issued in 1909..... 104-111
List of Charters Classified..... 113
List of Charters, issued in 1909..... 82-103
List of Foreign Corporations, licensed to do business in Virginia..... 122
List of Mergers, issued in 1909..... 112
List of Proxies and Directors, appointed by State Corporation Commission for works in which State holds stock..... 66
List of Revivals, issued in 1909 112
List of State Banks, as to location..... 68
List of State Banks, showing stocks and bonds owned..... 74
Longdale Iron Company..... 1344
Louisville and Nashville Railroad Company, condemnation proceedings ... 49
Louisville and Nashville Railroad Company, increasing passenger rate..... 38
Louisville and Nashville Railroad Company, joint station facilities at Norton, Va..... 13
Louisville and Nashville Railroad Company, operating report..... 467
Low Moor Iron Company of Virginia..... 1344
Lynchburg Belt Line and Connecting Railway Company, operating report. 526
Lynchburg Traction and Light Company 1198

M

PAGE

Marion and Rye Valley Railway Company, operating report 534
Maryland, Delaware and Virginia Railway Company, The..... 1357
Merchants and Miners Transportation Company..... 1357
Mergers, list of, issued in 1909..... 112
Mergers, number issued in 1908-09..... 125
Millwood and Berryville Turnpike Company, State proxies..... 66
Mining and Lumber Railroad Properties, taxable values of..... 143
Mining and Lumber Railroads, reports of..... 1342
Miscellaneous Orders..... 57
Mount Airy and Eastern Railway Company, operating report..... 546
Mount Jackson and Howard's Lick Turnpike Company, State proxies 66
Mount Vernon and Marshall Hall Steamboat Company, Ltd..... 1358
Mutual Corporations with Capital Stock, chartered during year..... 117
Mutual Corporations without Capital Stock, chartered during year..... 116

N

Newport News and Old Point Railway and Electric Company..... 1204
Newport News and Old Point Railway and Electric Company, condemnation proceedings..... 56
Newport News Light and Water Company, condemnation proceedings 49
Nelson and Albemarle Railway Company, operating report..... 556
New River, Holston and Western Railroad Company, operating report ... 567
New York Mining and Manufacturing Company..... 1345
New York, Philadelphia and Norfolk Railroad Company, operating report.. 578
New York, Philadelphia and Norfolk Railroad Company, station facilities at Greenbush, Va..... 40
Norfolk and Atlantic Terminal Company..... 1211
Norfolk and Atlantic Terminal Company, property assessments Park Place Ward, Norfolk, Va..... 47
Norfolk and Berkley Ferry Company..... 1358
Norfolk and Ocean View Railway Company..... 1222
Norfolk and Ocean View Railway Company, property assessments Park Place Ward, Norfolk, Va..... 44
Norfolk and Portsmouth Belt Line Railroad Company, The, operating report 599
Norfolk and Portsmouth Traction Company..... 1226
Norfolk and Portsmouth Traction Company, property assessments Park Place Ward, Norfolk, Va..... 45
Norfolk City and Suburban Railway Company..... 1218
Norfolk, City of, *v.* Norfolk and Ocean View Railway Company, etc., property assessments Park Place Ward, Norfolk, Va..... 44-48
Norfolk Railway and Light Company 1238
Norfolk Railway and Light Company, property assessments Park Place Ward, Norfolk, Va..... 48
Norfolk and Southern Railway Company, operating report..... 615
Norfolk and Washington Steamboat Company..... 1358
Norfolk and Western Railway Company, increasing passenger rate..... 22
Norfolk and Western Railway Company, operating report..... 639

PAGE

Norfolk and Western Railway Company, property assessments Park Place Ward, Norfolk, Va. 47
Norfolk and Western Railway Company, station facilities at Buena Vista, Va. 36
Norfolk and Western Railway Company, station facilities at Burkeville, Va. 37
Norfolk and Western Railway Company, station facilities at Norton, Va.... 13

O

Ocean Navigation Company, Incorporated..... 1359
Old Dominion Steamship Company..... 1359

P

Pacific Coast Circulation Company, transacting business in this State without license..... 39
Page-Benjamin Company, Incorporated, transacting business in this State without license..... 44
Phillips Line 1359
Pocahontas and Western Railroad Company, operating report..... 674
Potomac, Fredericksburg and Piedmont Railroad Company, The, operating report..... 682
Potomac Railroad Company, operating report..... 692
Public Service Corporations, taxable values of, in cities, towns and counties 187-216
Public Service Corporations, taxable values of, recapitulation..... 186
Pullman Company, The..... 1363

R

Radford Water Power Company..... 1245
Railroad Corporations Not Yet Engaged in Business..... 1347
Recapitulation of Charters, by counties and localities..... 119
Recepits of Clerk's office..... 126
Resources of State Banks..... 77
Revivals, list of, issued in 1909..... 112
Revivals, number issued in 1908-09..... 125
Richmond, Fredericksburg and Potomac Railroad Company, operating report..... 699
Richmond, Fredericksburg and Potomac and Richmond and Petersburg Railroad Connection Company, operating report 716
Richmond, Fredericksburg and Potomac Railroad Company, State proxies.. 66
Richmond and Mecklenburg Railroad Company, operating report..... 724
Richmond Passenger and Power Company..... 1257
Richmond and Chesapeake Bay Railway Company..... 1251
Richmond and Petersburg Electric Railway Company..... 1264
Richmond Traction Company..... 1270
Roanoke Railway and Electric Company..... 1277
Roaring Fork Railroad Company, operating report..... 730
Rosslyn Connecting Railroad Company, operating report 738
Rules of Practice and Procedure..... 1

S

PAGE
Seaboard Air Line Railway, agency at Stevers, Va. 20
Seaboard Air Line Railway, increasing passenger rate 26-28
Seaboard Air Line Railway, operating report 746
Sleeping Car, Parlor Car and Dining Car Properties, taxable values of 186
Social Corporations with Capital Stock, chartered during year 118
Social Corporations without Capital Stock, chartered during year 117
South and Western Railway Company, sale of property to Elkhorn Southern Railway 34
Southern Bell Telephone and Telegraph Company of Virginia, property assessments Park Place Ward, Norfolk, Va. 45
Southern Express Company 1362
Southern Railway Company, increasing passenger rate 25
Southern Railway Company, leasing portion of right of way at Somerset, Va., for warehouse purposes 40
Southern Railway Company, operating report 785
Southern Railway Company, station facilities at Burkeville, Va. 37
Southern Railway Company, station facilities at Harrisonburg, Va. 4
Southern Railway Company, to abolish telegraph office and ticket agency at Granite, Va. 13
Southern States Telephone Company, property assessments Park Place Ward, Norfolk, Va. 46
State Banks, list of, as to location 68
State Banks, list of, showing stocks and bonds owned 74
State Banks, miscellaneous statistics of 81
State Banks, summary of resources and liabilities 77
Statistical Tables, Steam Railroads 1040-1161
Statistics, Miscellaneous, of State Banks 81
Statistical Tables, Electric Railways 1313
Statistical Tables, Telephone and Telegraph Companies 1364
Steamboat and Steamship Companies, reports of 1354
Steam Railroad Properties, taxable values of 128-142
Steam Railroads, reports of 222
Steam Railroads-Statistical Tables 1040-1161
Steamship and Steamboat Properties, taxable values of 184-185
Sulphur Mining and Railroad Company 1345
Surry, Sussex and Southampton Railway, operating report 855

T

Taxable values of Canal Properties 127
Taxable values of Electric Railway Properties 144-147
Taxable values of Express Properties 179-183
Taxable values of Mining and Lumber Railroad Properties 143
Taxable values of Public Service Corporations, in cities, towns and counties 187-216
Taxable values of Public Service Corporations, recapitulation 186
Taxable values of Sleeping Car, Parlor Car and Dining Car Properties 186
Taxable values of Steam Railroad Properties 128-142
Taxable values of Steamship and Steamboat Properties 184-185

PAGE

Taxable values of Telegraph and Telephone Properties..... 148-178
Tazewell Street Railway Company..... 1284
Telephone and Telegraph Corporations, chartered during year..... 114
Telephone and Telegraph Companies—Statistical Tables..... 1364
Telegraph and Telephone Properties, taxable values of..... 148-178
Tidewater and Western Railroad Company, application to increase freight rates and put into effect a new train schedule 9
Tidewater and Western Railroad Company, operating report..... 862
Transportation Corporations, chartered during year 115
Transportation for roadway material..... 58

U

United States Express Company, limits for delivery of express matter at Norfolk, Va..... 42
United States Express Company..... 1362

V

Valley Railroad Company of Virginia, operating report..... 872
Valley Railroad Company of Virginia, station facilities at Harrisonburg, Va 4
Valley Turnpike Company, State proxies..... 67
Virginia Air Line Railway Company, operating report..... 886
Virginia Anthracite Coal and Railway Company, operating report 896
Virginia Anthracite Coal and Railway Company, prescribing a minimum freight rate and maximum passenger rate..... 4
Virginia-Carolina Railway Company *v.* Laurel Railway Company, proposed three grade crossings in Washington county..... 54
Virginia-Carolina Railway Company, operating report..... 908
Virginia and Kentucky Railway Company, operating report..... 923
Virginia Navigation Company..... 1360
Virginia Ore and Lumber Company, Inc..... 1346
Virginia Passenger and Power Company..... 1288
Virginia Portland Railway Company..... 1346
Virginia Southern Railroad, operating report..... 934
Virginia Steam Navigation Company..... 1360
Virginia and Southwestern Railway Company, operating report 944
Virginian Railway Company, The, in the matter of approved railroad cattle guard..... 34
Virginian Railway Company, The, operating report..... 965
Virginian Terminal Railway Company, The, operating report..... 984

W

Warm Springs and Harrisonburg Turnpike Company, State proxies..... 67
Washington, Alexandria and Mount Vernon Railway Company, station at Fairfax, Va..... 39
Washington, Alexandria and Mt. Vernon Railway Company..... 1297
Washington, Arlington and Falls Church Railway Company..... 1305
Washington Southern Railway Company, operating report..... 991

PAGE

Washington Southern Railway Company, supplemental petition for increase in passenger rate..... 53
Wilmer and Vincent Theatre Company, transacting business in this State without license..... 53
Winchester and Berry's Ferry Turnpike Company, State proxies..... 67
Winchester and Jordan Springs Telephone Company *v.* The Cumberland Valley and Martinsburg Railroad Company..... 18
Winchester and Potomac Railroad Company, operating report..... 1010
Winchester and Strasburg Railroad Company *v.* Frederick and Shenandoah Telephone Company, telephone service 19
Winchester and Strasburg Railroad Company, operating report..... 1023
Wise Terminal Company, operating report..... 1031

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